



LGIP Investors Quarterly Meeting and Conference Call

Oct. 24, 2007

Office of the Arizona State Treasurer
Treasurer Dean Martin



HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



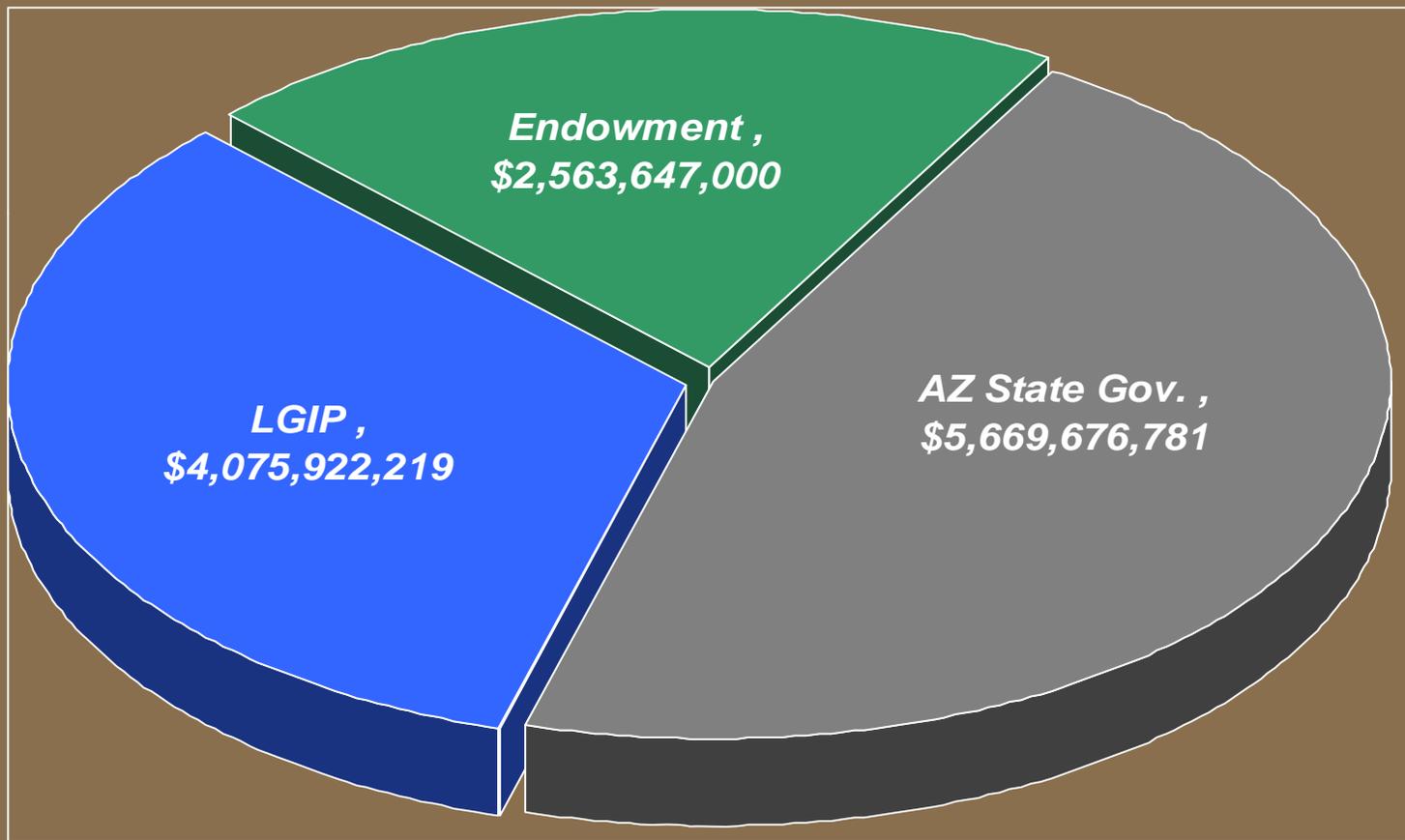
Welcome LGIP Customers!

AGENDA 10-24-07

- Market and Economic Overview
- The Credit Crunch
- LGIP Products Offered/Performance
- IPAS
- Legislation
- Q and A and suggestions



Assets Under Management (market value) Sept. 2007 - \$12.31 Billion



HON. DEAN MARTIN, TREASURER

3

OFFICE OF THE ARIZONA STATE TREASURER

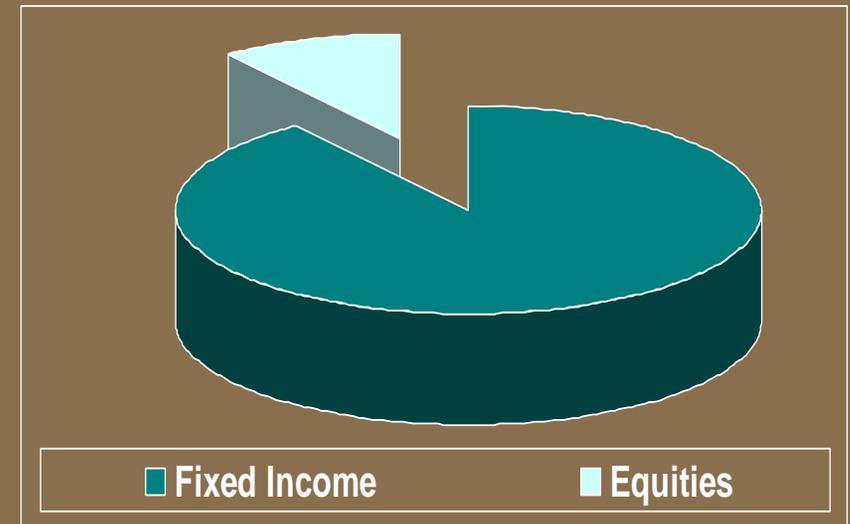


Inside the Trading Room

**\$12.31 Billion
Assets Under
Management**

Conservative
Investment Policy

- 11.3% Equities
- 88.7% Fixed Income



HON. DEAN MARTIN, TREASURER

4

OFFICE OF THE ARIZONA STATE TREASURER



Economic Outlook

Arizona & United States



HON. DEAN MARTIN, TREASURER

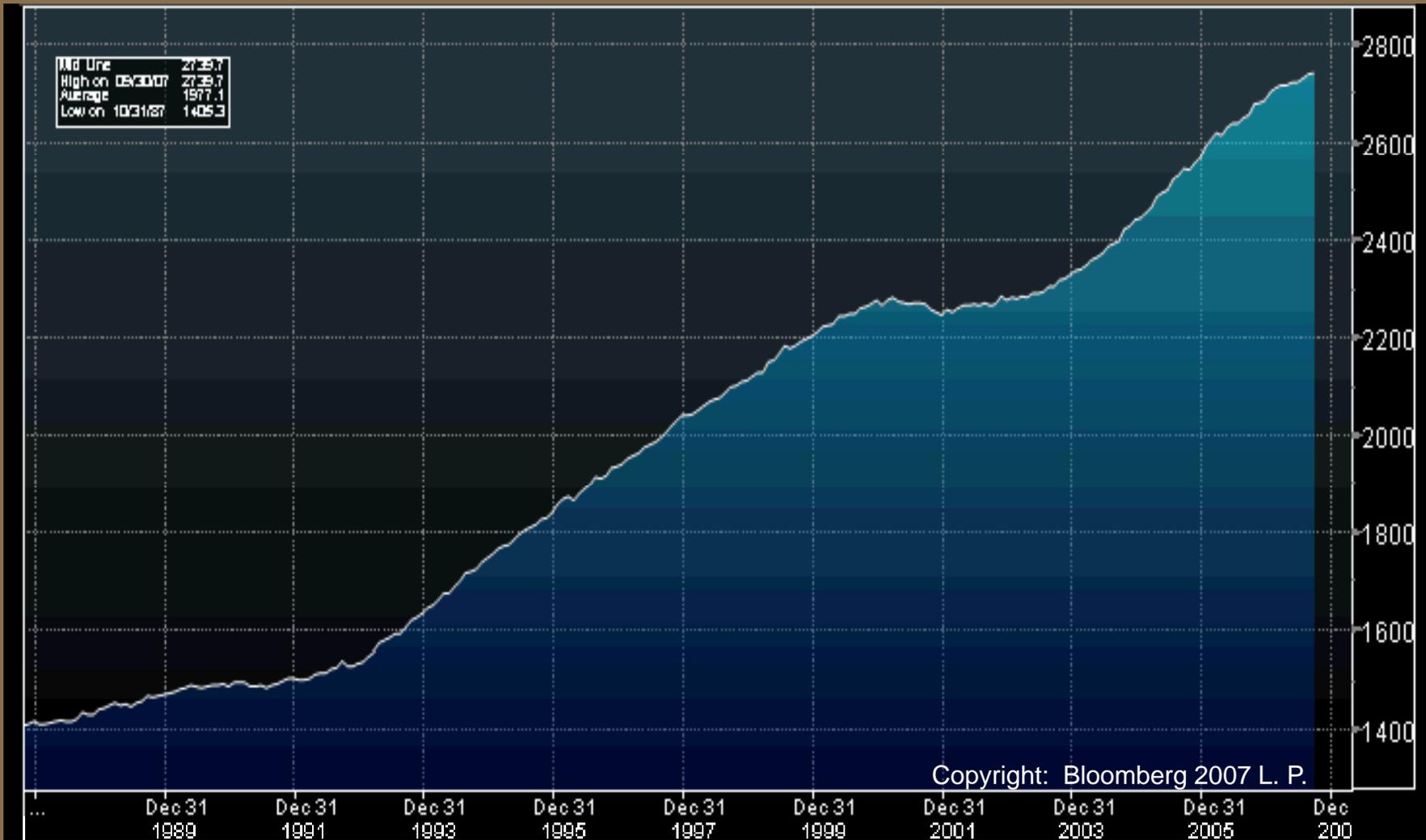
Pg 5

OFFICE OF THE ARIZONA STATE TREASURER



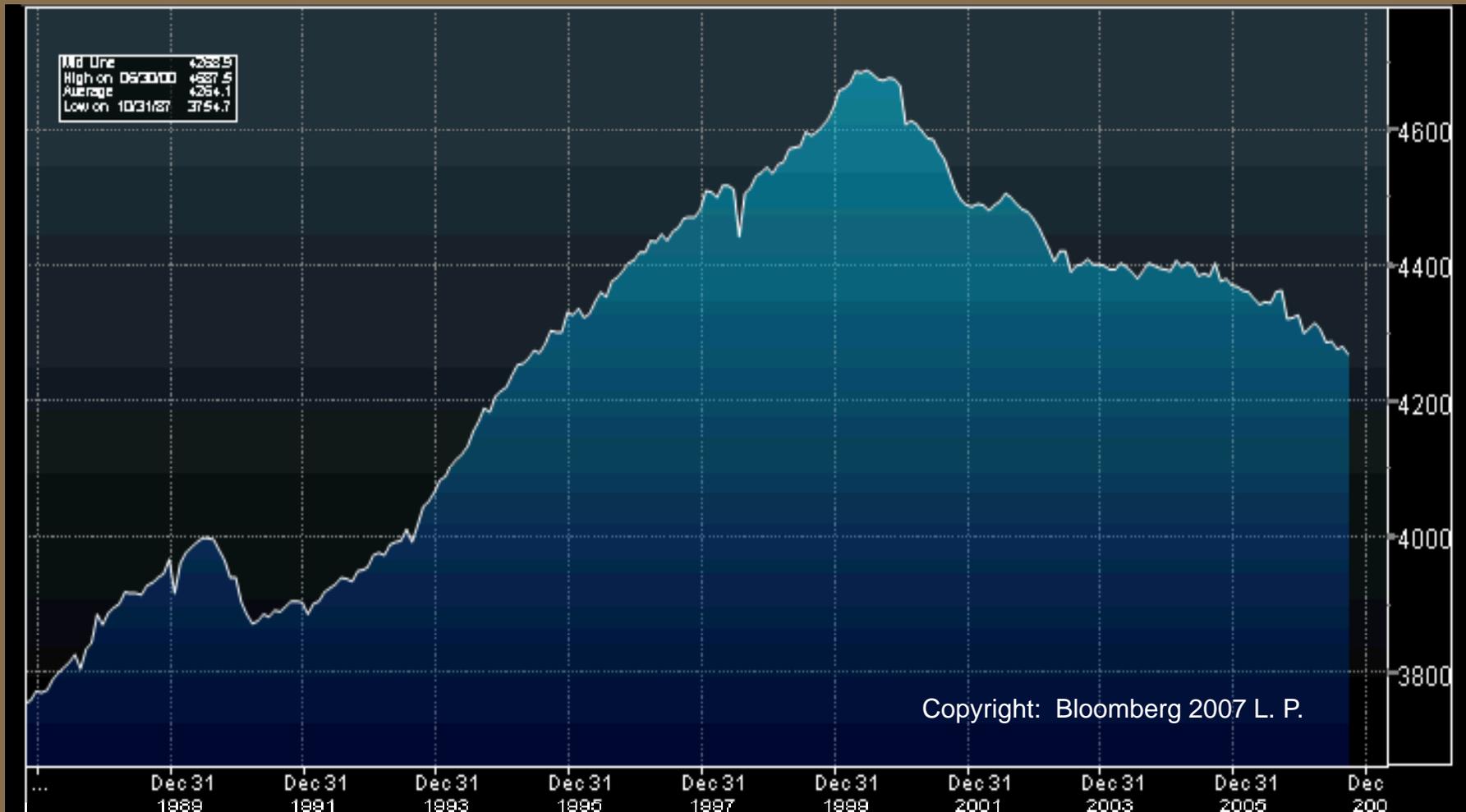
Arizona Job Growth Slowing

Arizona non-farm Employment Oct. 1987 to Present



Still Better than Michigan

Michigan non-farm Employment Oct. 1987 to Present



National Job Growth Slowing

U.S. non-farm Employment Oct. 1987 to Present



Arizona Unemployment Rate Remains Low

Arizona unemployment rate Oct. 1987 to Present



HON. DEAN MARTIN, TREASURER Pg 9 OFFICE OF THE ARIZONA STATE TREASURER



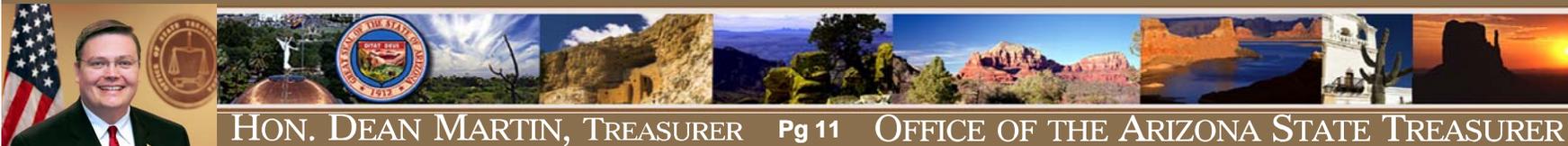
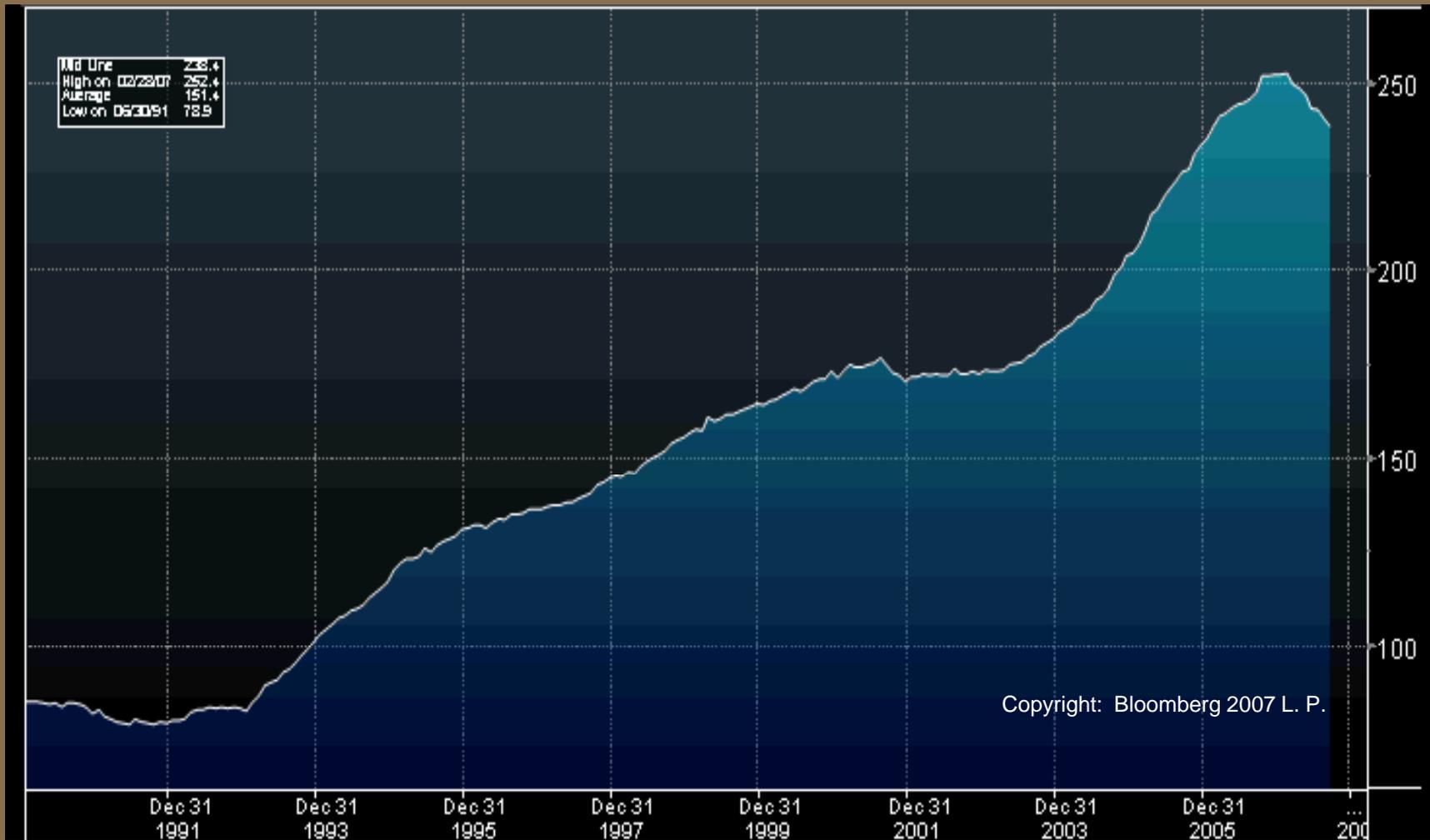
National Unemployment Rate Ticking Up

U.S. unemployment rate Oct. 1987 to Present



Construction Employment Down

Arizona construction employment since 1990



Manufacturing remains flat

Arizona manufacturing employment since 1990



Residential Building Permits Plunges

National Figures Oct. 1987 to Present



Arizona Housing Permits Still Lower

Monthly Arizona Residential Building Permits 1995 to present



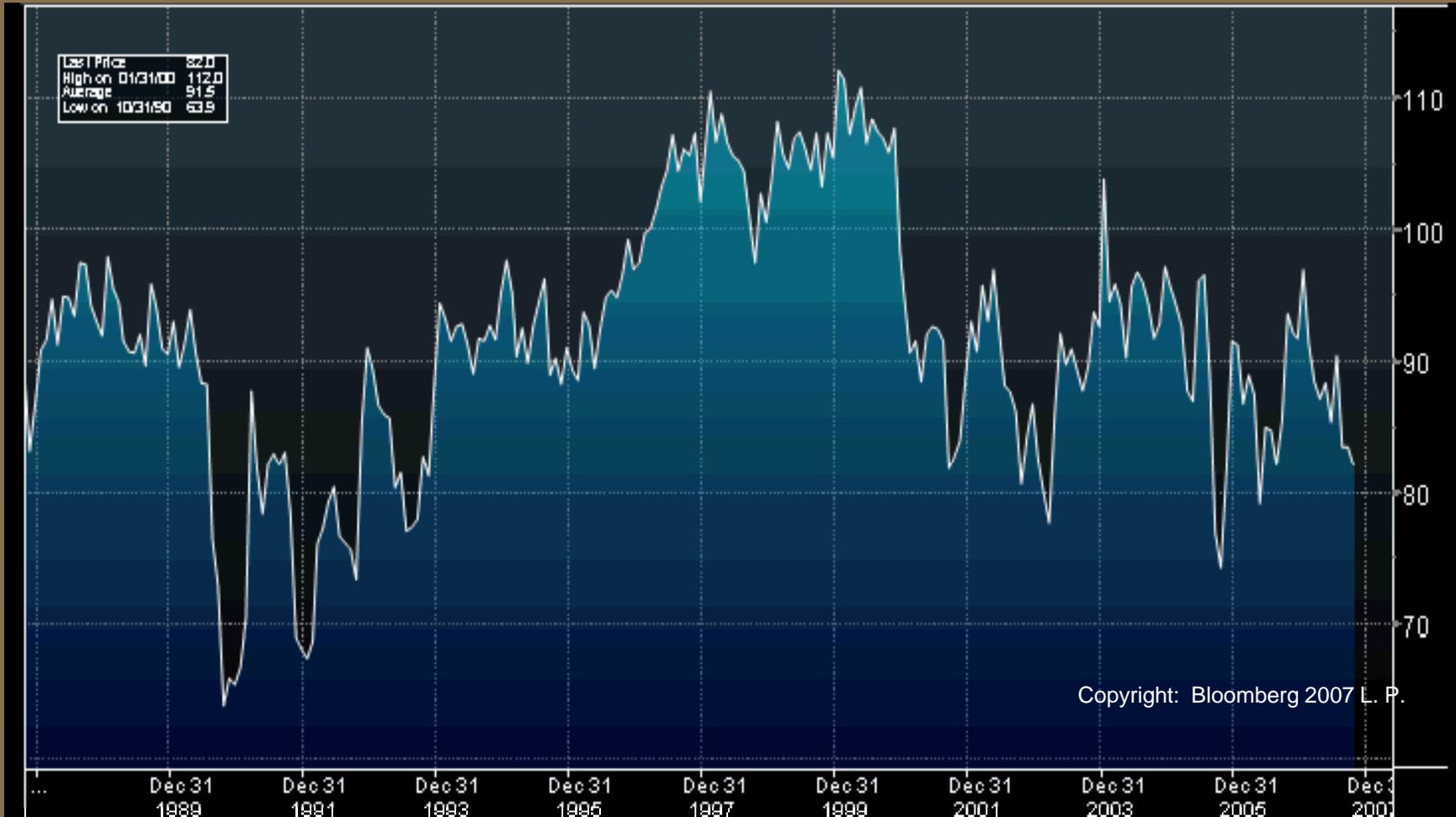
Arizona Existing Home Sales

Quarterly Data August 89 to present



Consumer Confidence Nationally

Oct. 1987 to Present



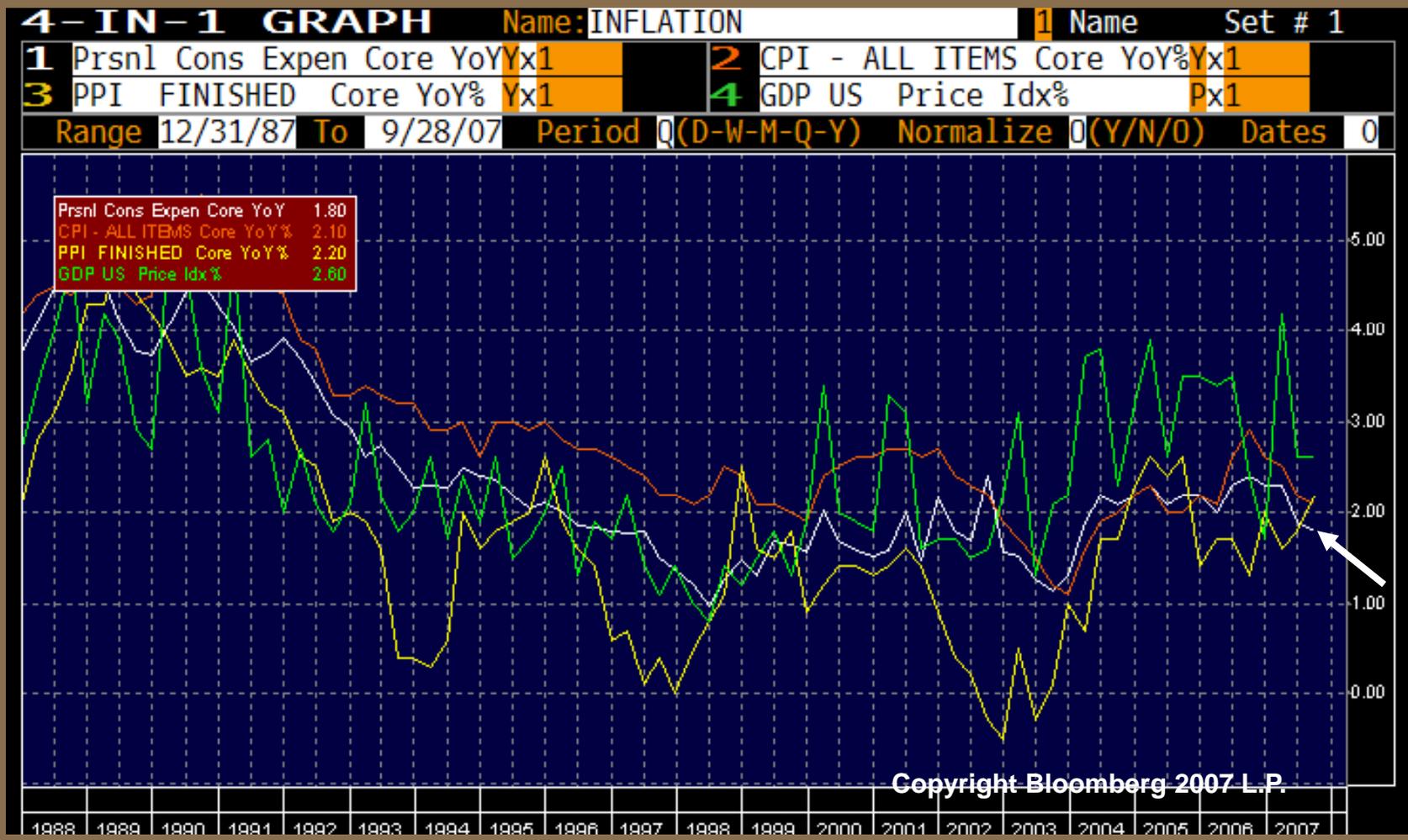
GDP Rebounded from 1st Quarter to 3.8%

Bloomberg Survey says 3.1% for 3rd Quarter

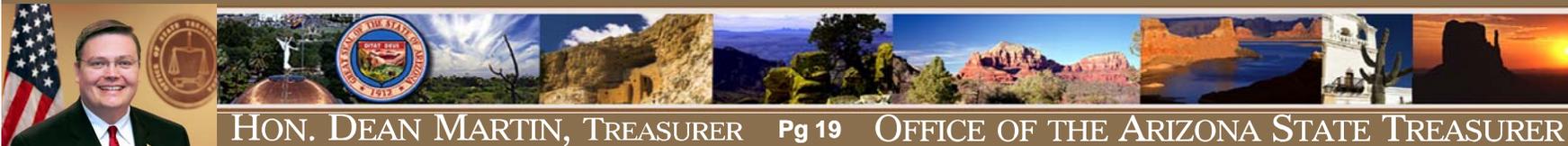
Quarterly National GDP Percent Change Dec. 1997 to June 2007



Inflation: Preferred Measure reaching Fed Comfort Level of 1% to 2% PCE, PPI, CPI CORE, and GDP RATES Quarterly since 1987



RJ/CRB Commodity Price Index weekly average since 1977 (Energy, Metals, Grains, Livestock, and Soft Commodities)



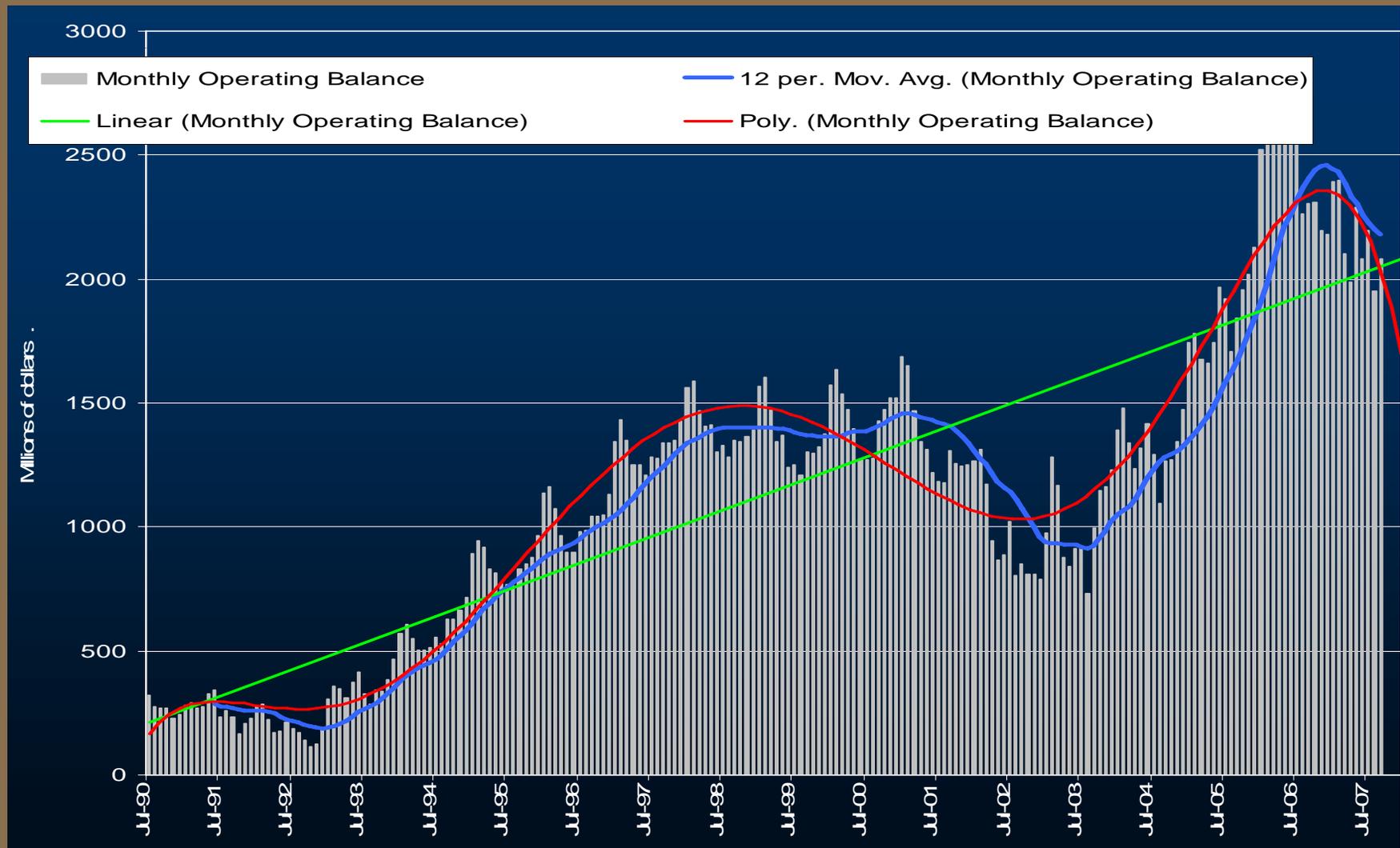
Value of U.S. Dollar vs. 6 major currencies for last 30 years (Euro, Yen, Pound, Canadian Dollar, Swedish Krona, Swiss Franc)



Copyright Bloomberg 2007 L.P.

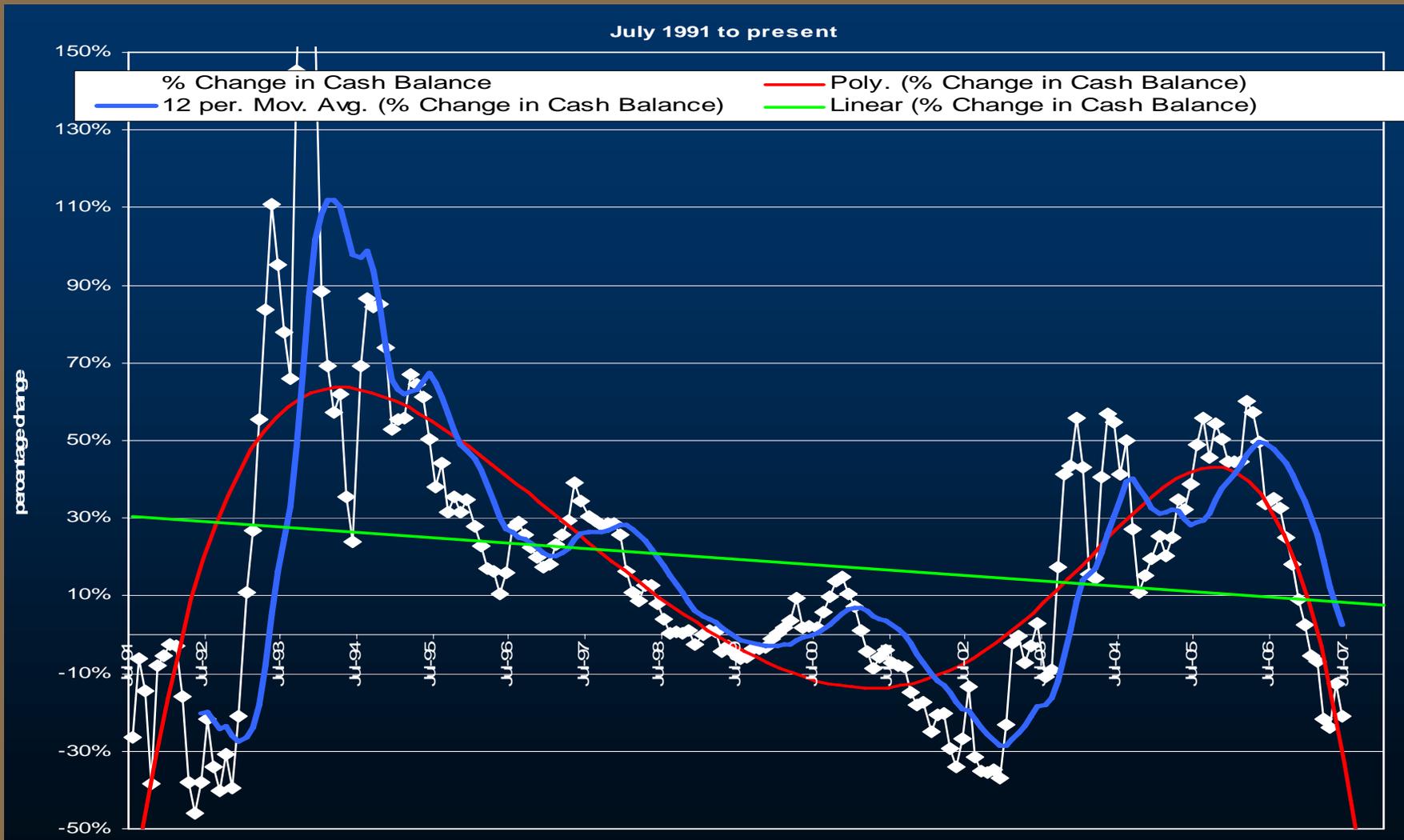


State Total Operating Account Average Monthly Balance July 1990 to present



State of Arizona Operating Cash Balance On A Downward Trend

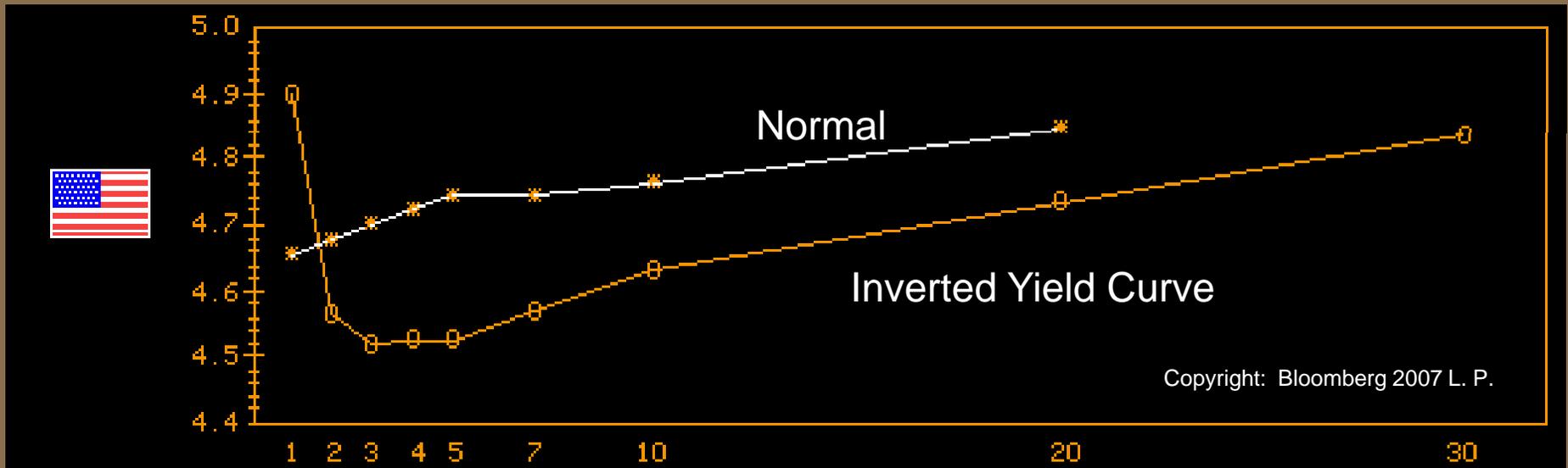
Percent Change in Operating Account Balance



Interest Rate & Yield Curve Outlook



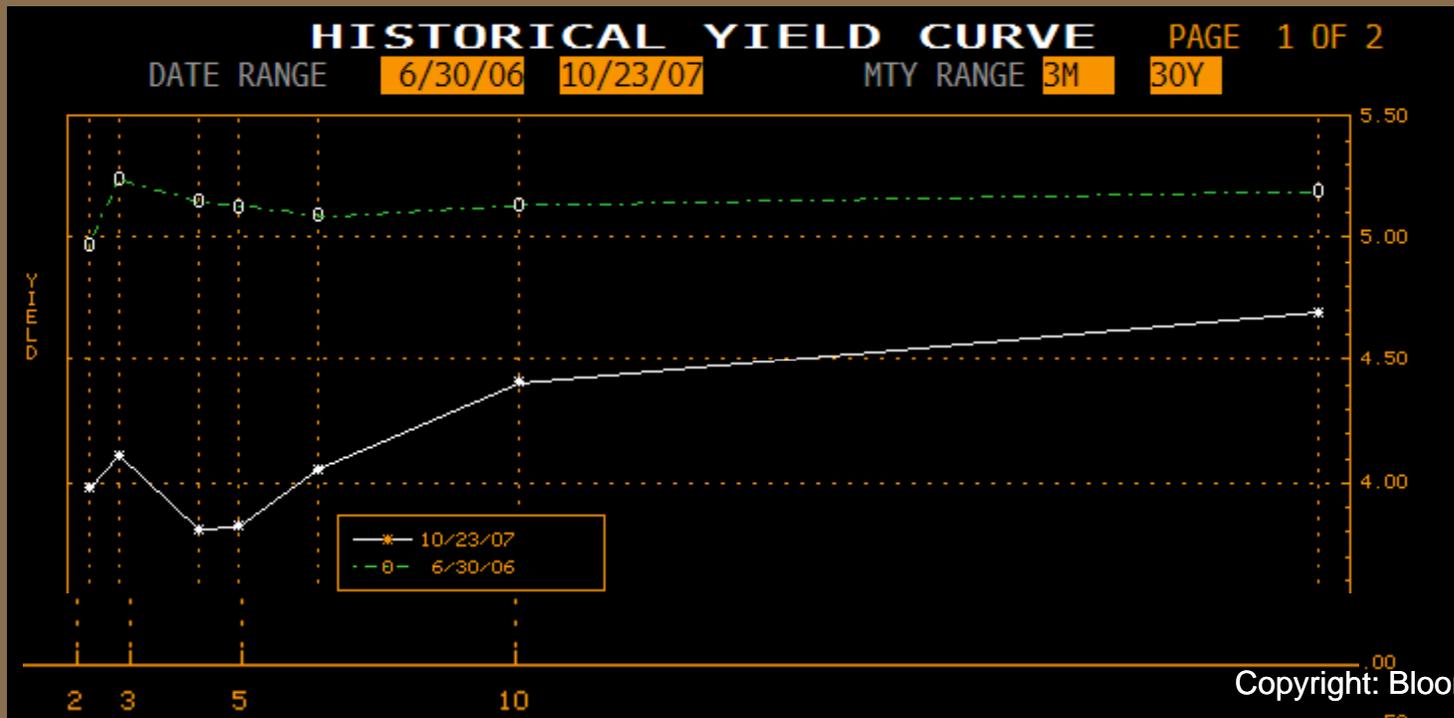
Current vs. Normal Yield Curve



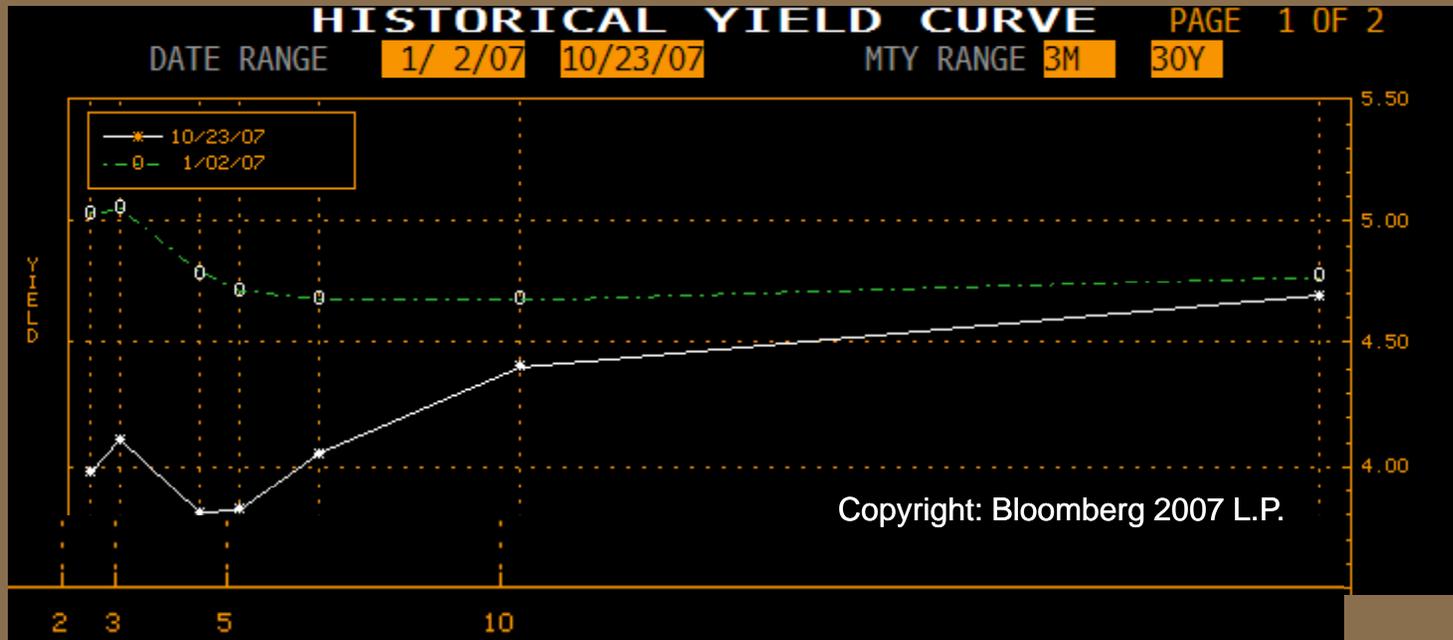
Fed Funds Rate – Past 10 Years



June 30 2006 vs. Current Yield



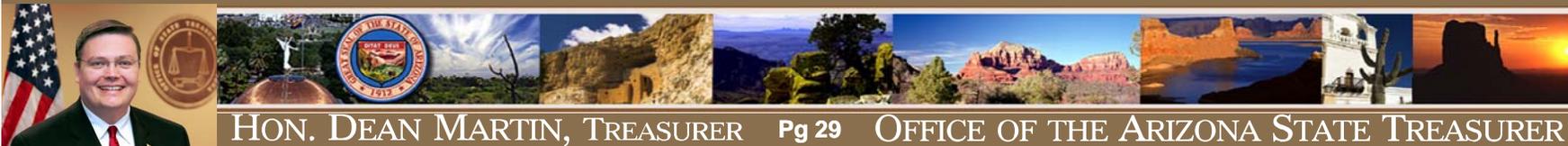
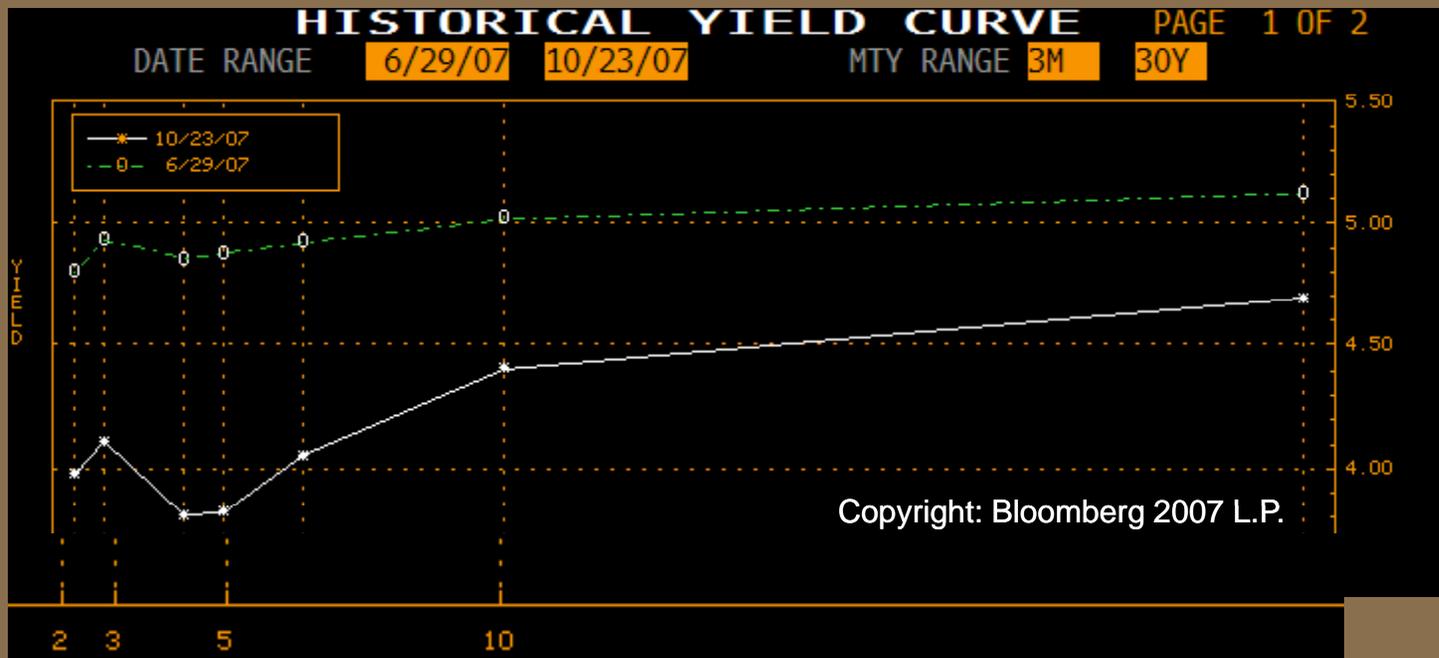
January 2nd vs. Current Yield



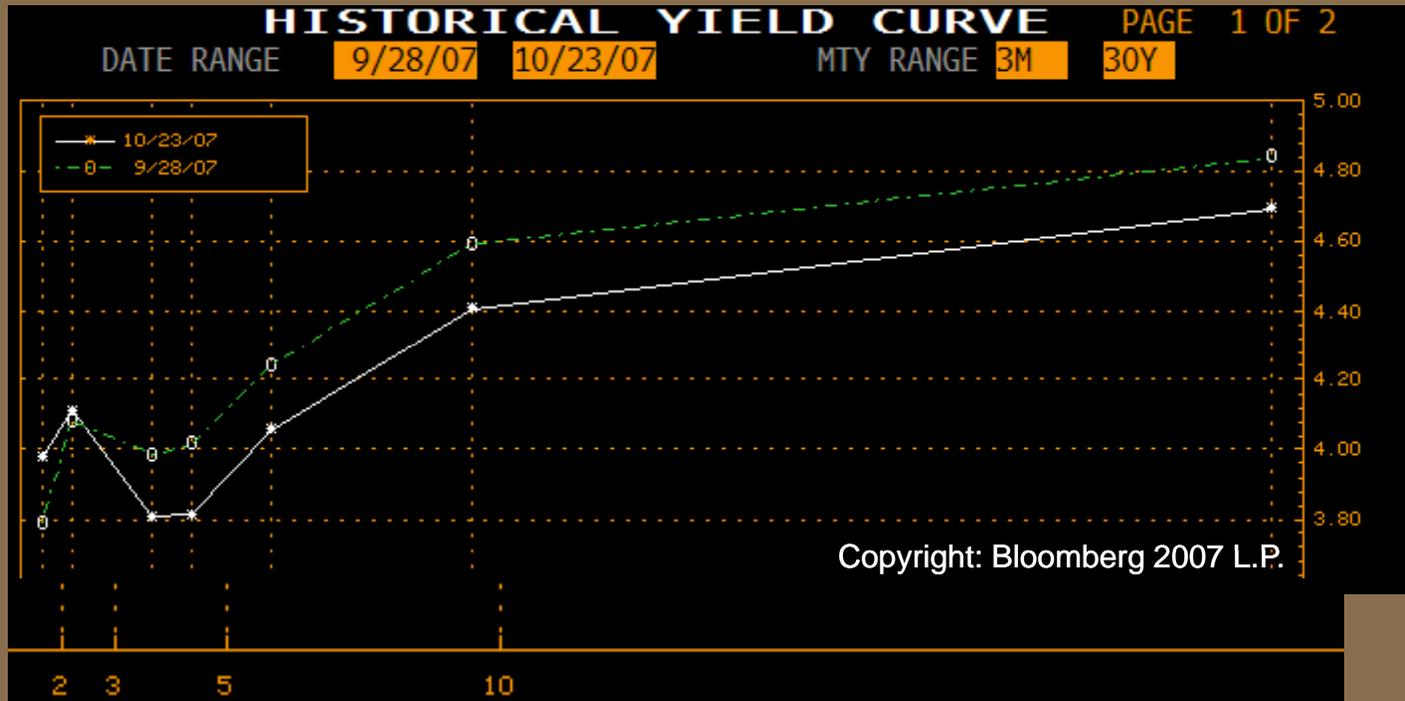
March 29 2007 vs. Current Yield



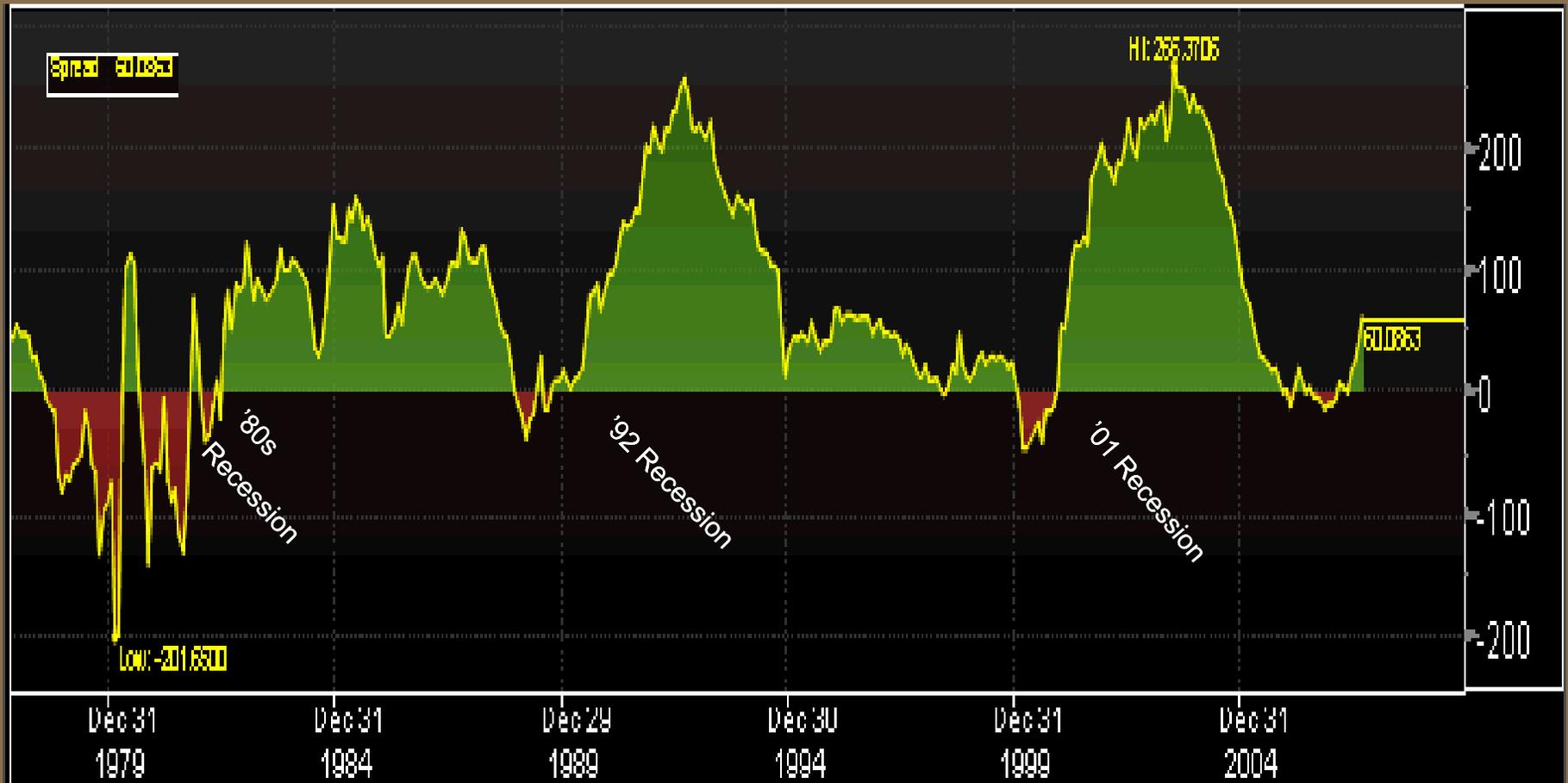
June 29 2007 vs. Current Yield



One month ago vs. Current Yield



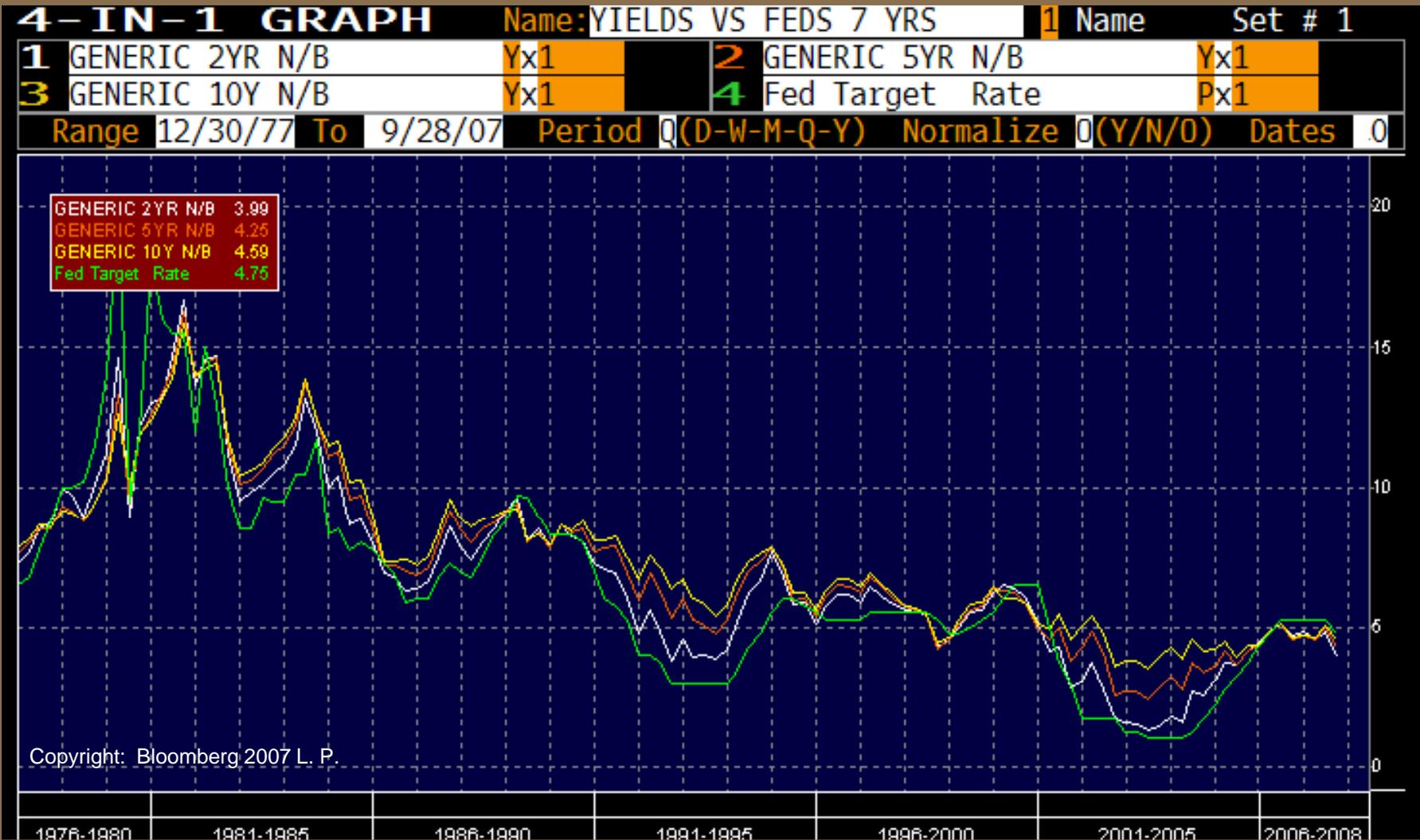
2 YR/10 YR Spread since 1977



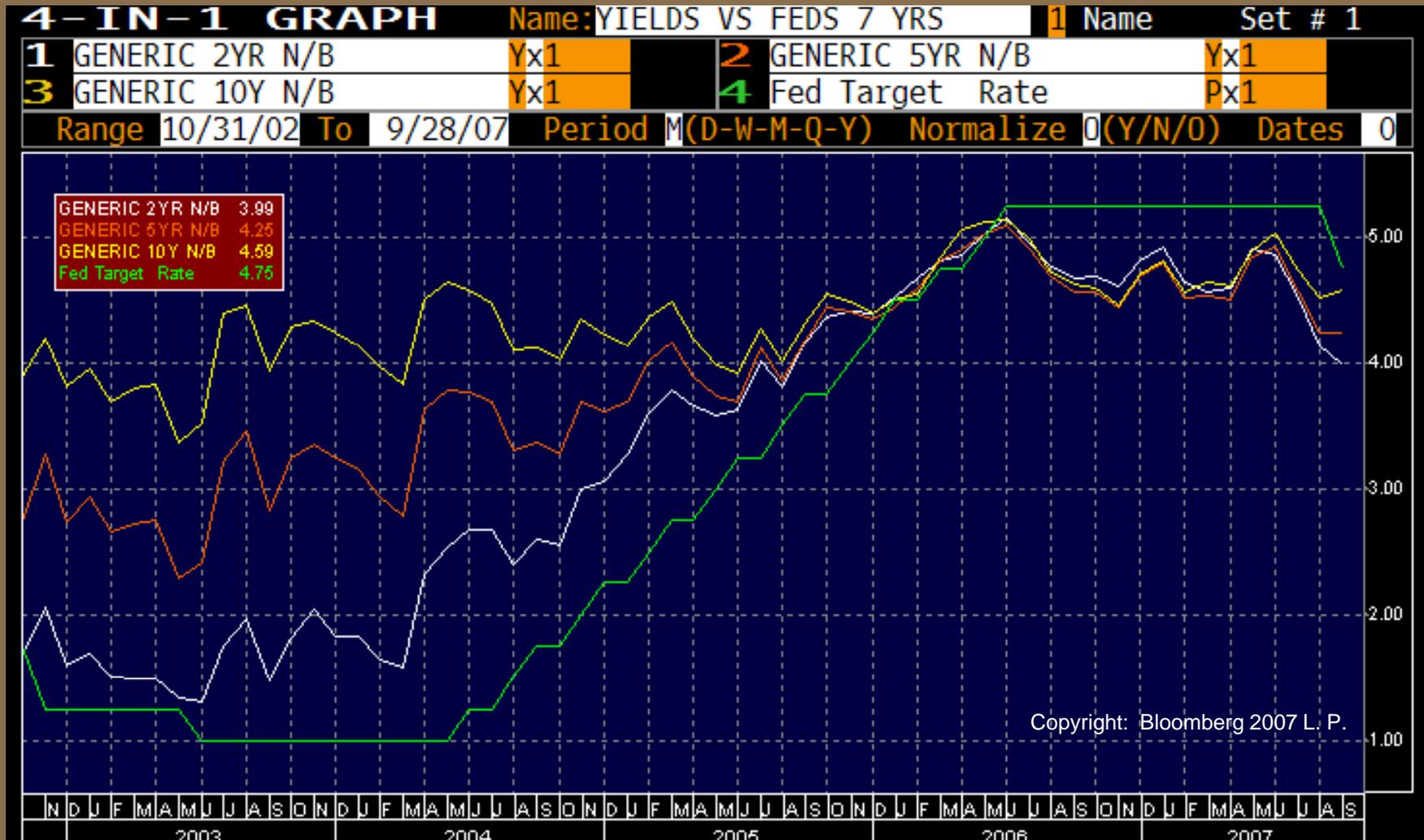
Copyright: Bloomberg 2007 L. P.



US Treasury Yields vs. Fed Funds since 1977



US Treasury Yields vs. Fed Funds since 2000



Where investors think the Fed is heading this December April 23 vs. Today.

Method: Options Futures (Live) Binary Options FOMC Date: 12/11/2007 Observation Date: 10 / 22 / 07

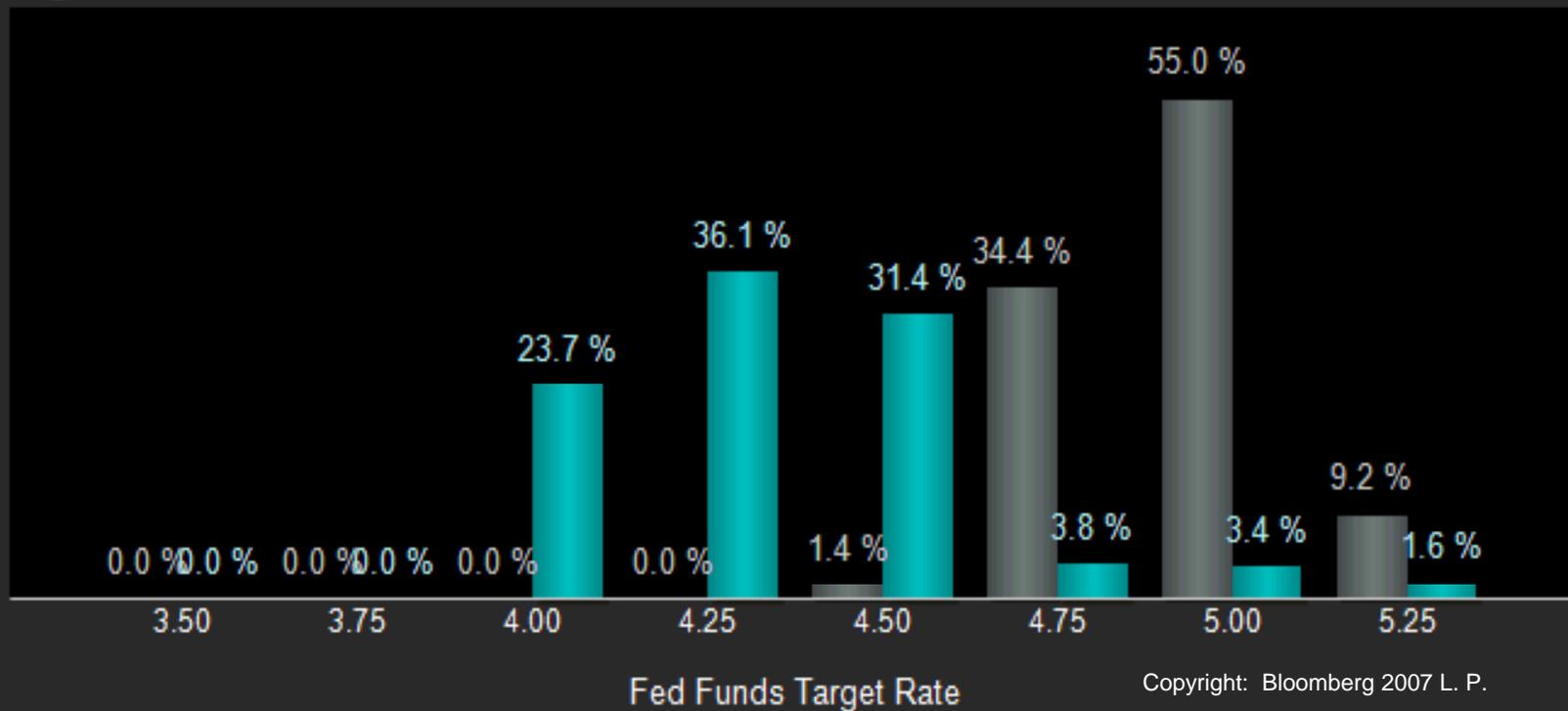
Last Calculated 10/22 Settlement

Second Series: Observation Date 4 / 23 / 07

Expected Outcomes of the Fed Rate for FOMC Date 12/11/07

Target Rate as of 10/22/07: 4.75

4/23/07 10/22/07



Copyright: Bloomberg 2007 L. P.

Note: These probabilities were calculated using Fed Funds options and futures data.



Where investors think the Fed is heading in December June 29 versus today

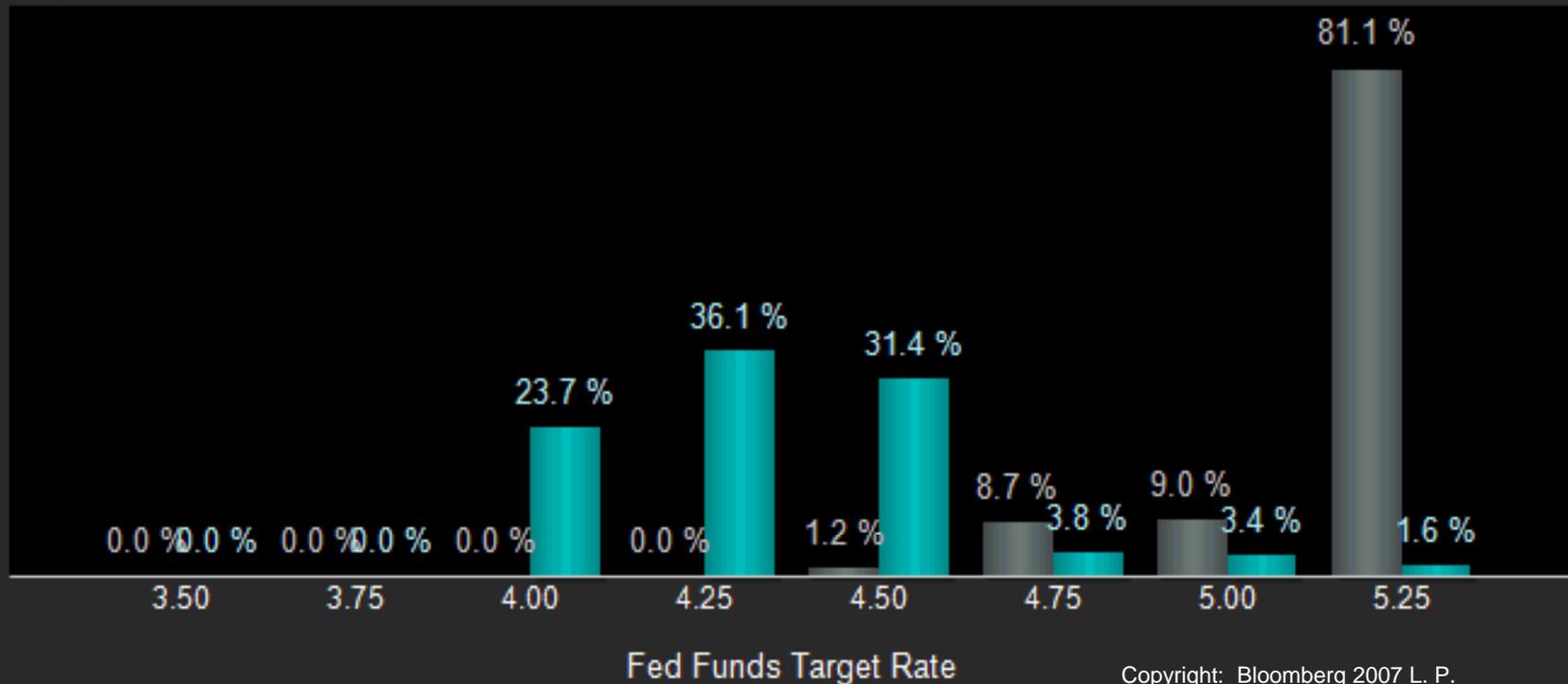
Method: Options Futures (Live) Binary Options FOMC Date: 12/11/2007 Observation Date: 10 / 22 / 07

Last Calculated 10/22 Settlement Second Series: Observation Date 6 / 29 / 07

Expected Outcomes of the Fed Rate for FOMC Date 12/11/07

Target Rate as of 10/22/07: 4.75

6/29/07 10/22/07



Copyright: Bloomberg 2007 L. P.

Note: These probabilities were calculated using Fed Funds options and futures data.



Where investors think the Fed is heading in December

July 25 versus today

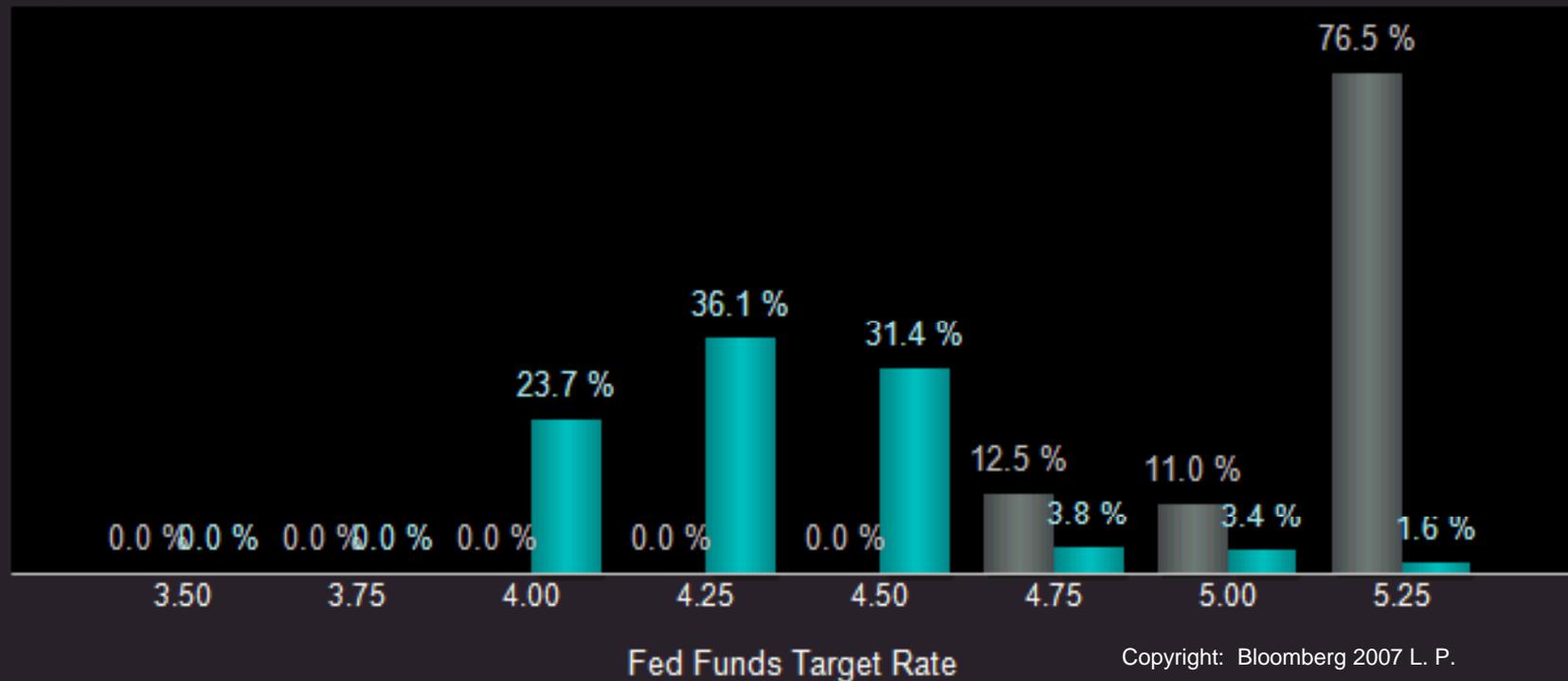
Method: Options Futures (Live) Binary Options FOMC Date: 12/11/2007 Observation Date: 10 / 22 / 07

Last Calculated 10/22 Settlement Second Series: Observation Date 7 / 25 / 07

Expected Outcomes of the Fed Rate for FOMC Date 12/11/07

Target Rate as of 10/22/07: 4.75

7/25/07 10/22/07



Copyright: Bloomberg 2007 L. P.

Note: These probabilities were calculated using Fed Funds options and futures data.



HON. DEAN MARTIN, TREASURER

Pg 36

OFFICE OF THE ARIZONA STATE TREASURER



Where investors think the Fed is heading in October

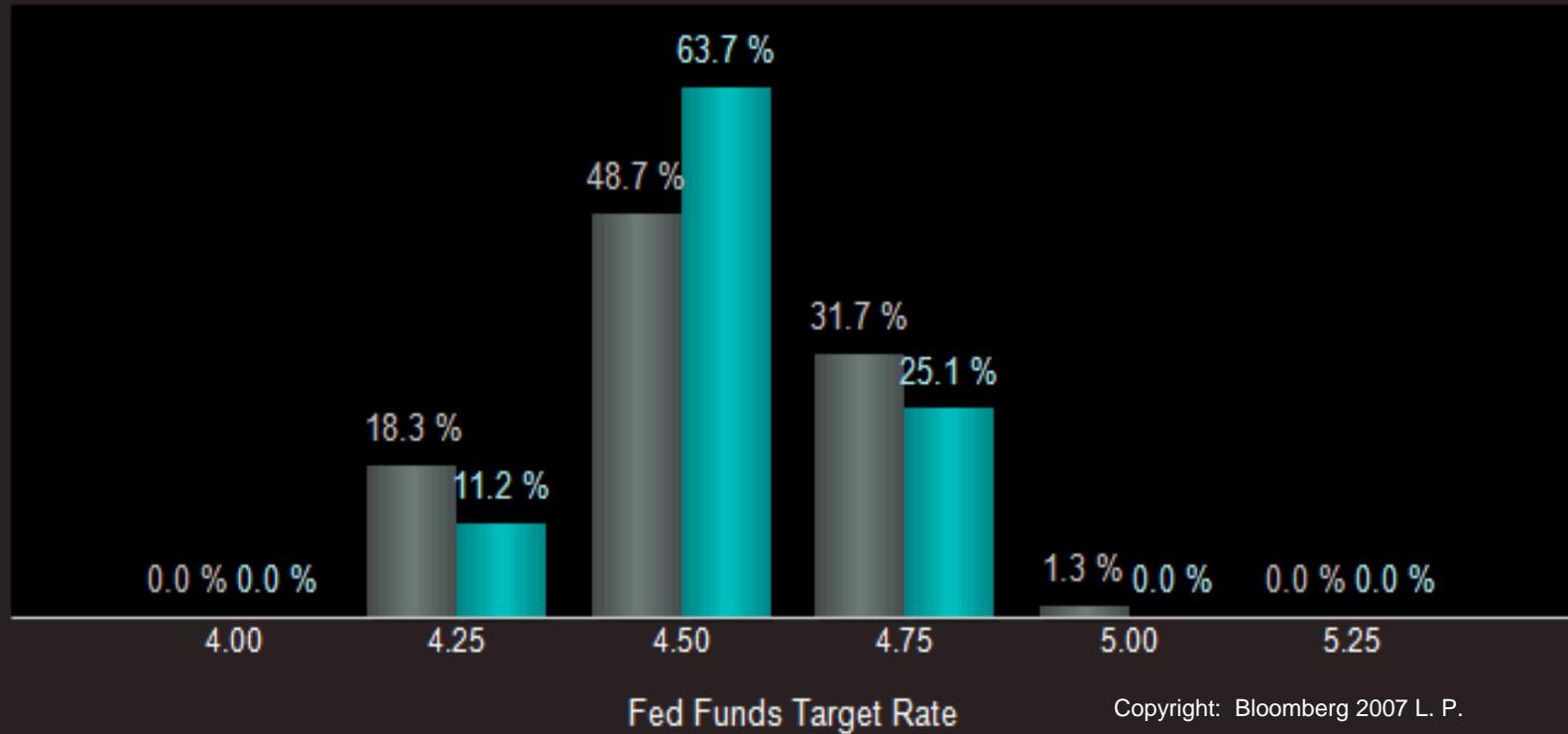
Method: Options Futures (Live) Binary Options FOMC Date: 10/31/2007 Observation Date: 10 / 22 / 07

Last Calculated 10/22 Settlement Second Series: Observation Date 9 / 28 / 07

Expected Outcomes of the Fed Rate for FOMC Date 10/31/07

Target Rate as of 10/22/07: 4.75

9/28/07 10/22/07



Copyright: Bloomberg 2007 L. P.

Note: These probabilities were calculated using Fed Funds options and futures data.

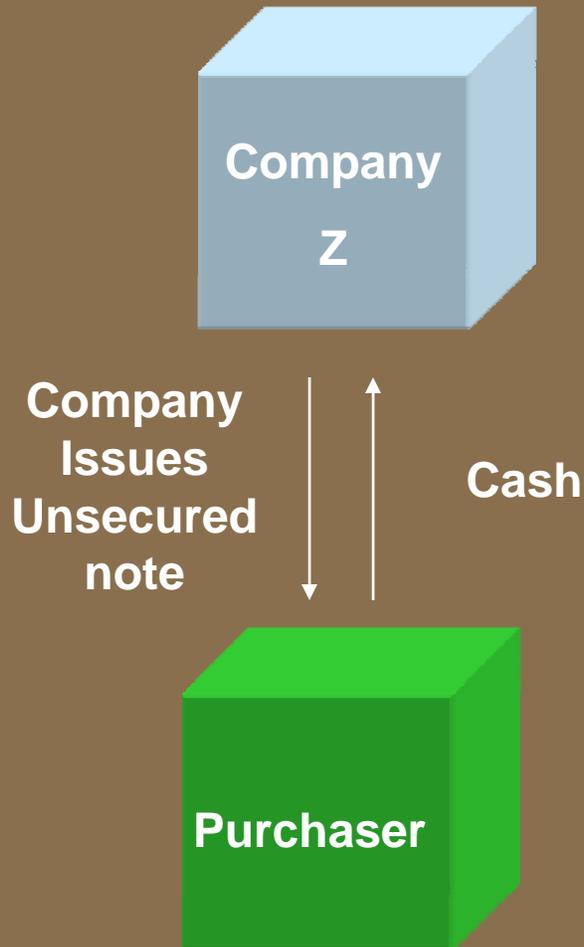


Credit Crunch

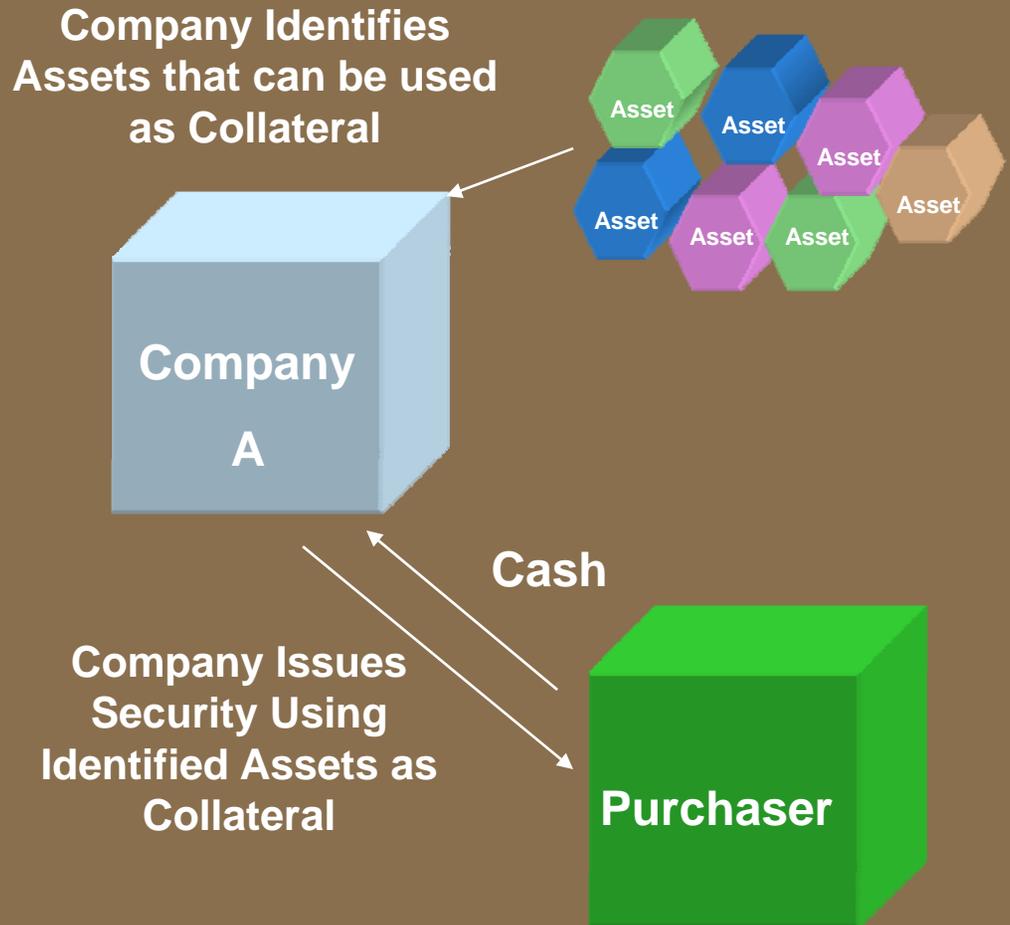
What Happened?!



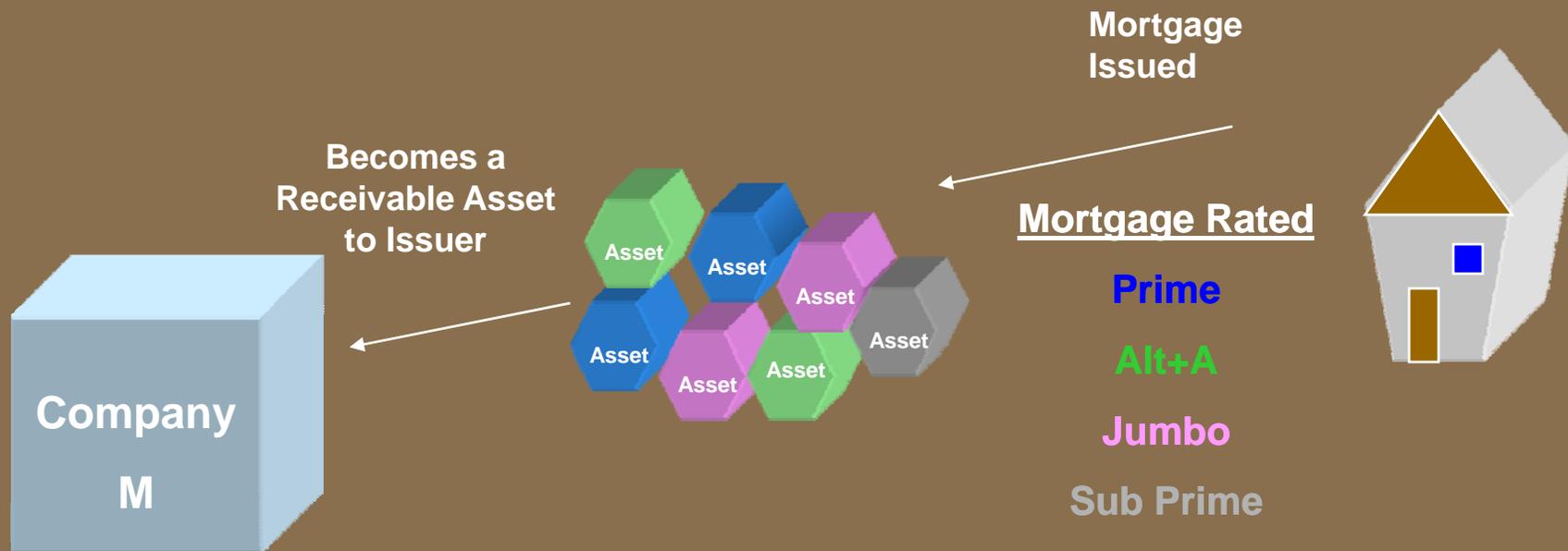
Commercial Paper



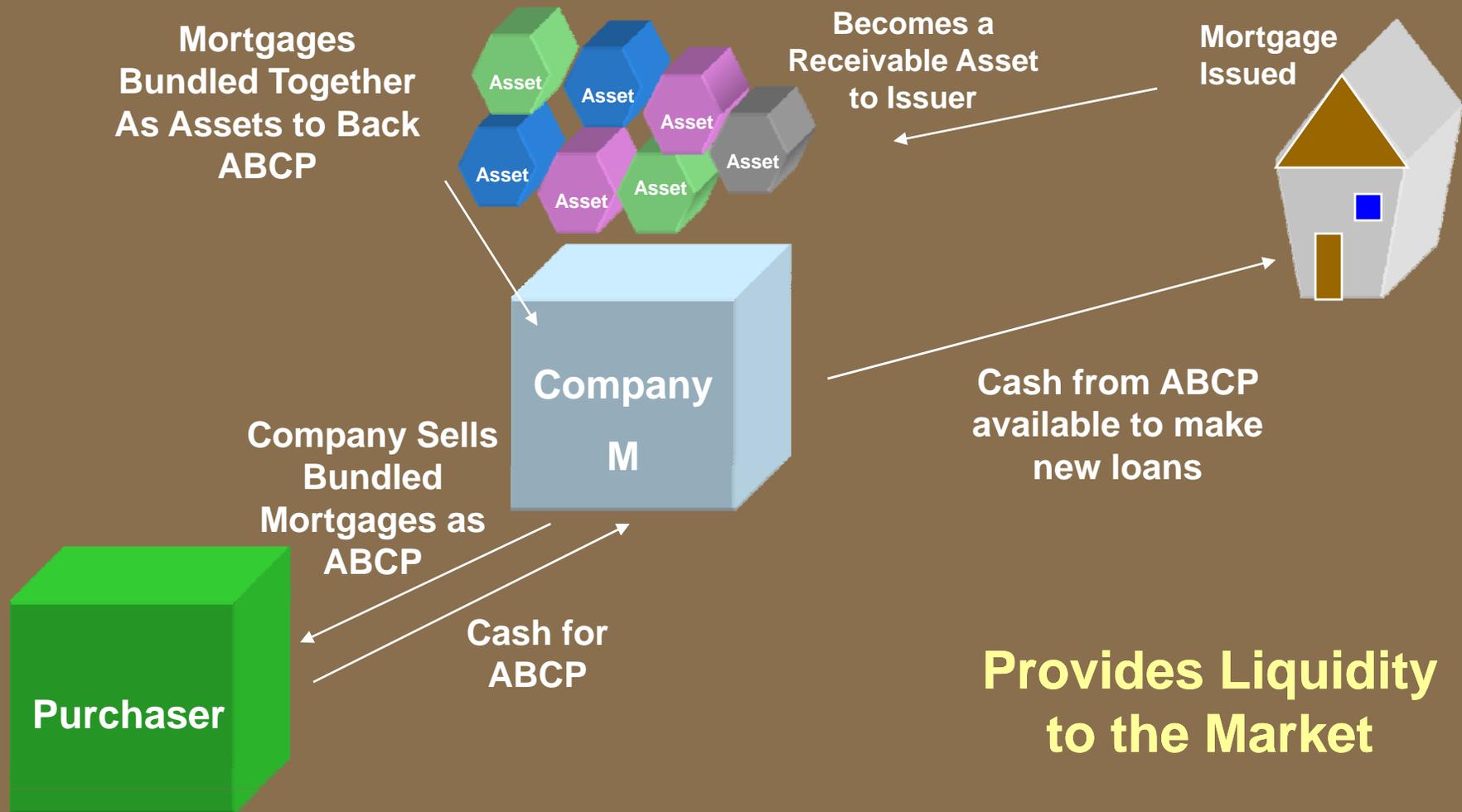
Asset Backed Commercial Paper



Mortgage = Receivable = Fixed Income Asset



Asset Backed Commercial Paper Mortgages



What is CP/ABCP?

Page: 1 / 1

COMMERCIAL PAPER

Bloomberg Financial Definition

Commercial Paper. An unsecured, short-term loan issued by a corporation, typically for financing accounts receivable and inventories. Commercial paper is usually issued at a discount that reflects prevailing market interest rates. Maturities on commercial paper rarely range longer than 270 days.

Page: 1 / 1

ASSET-BACKED COMMERCIAL PAPER

Bloomberg Financial Definition

Asset-Backed Commercial Paper. Commercial paper issued by a special purpose entity, designed to fund the acquisition of trade receivables and commercial loans, and repaid from the cash flows of those receivables. Portfolio managers may consider asset-backed commercial paper to be a safer investment than traditional commercial paper.



Structure of Basic “Multi-Seller” ABCP Conduit:

- Banks use off-balance sheet “conduits” to issue short-term debt known as Asset-Backed Commercial paper (ABCP) in order to provide cheaper and/or alternative funding of various client receivables as follows:
 - 1) Bank sets up conduit/receives fees for administering. Companies raise cash in exchange for selling receivables or securities to conduit.
 - 2) Conduit issues commercial paper.
 - 3) Investor purchases commercial paper
 - 4) Conduit uses cash to pay original companies for assets.

Often provided:

Third-party liquidity support structured by highly rated banks.

Credit enhancement in the form of LOC, over collateralization, cash-collateral, subordinated loan, insurance policy, total rate of return swap, capital notes, etc.



HON. DEAN MARTIN, TREASURER

43

OFFICE OF THE ARIZONA STATE TREASURER



Summary of Key Market Events:

- U.S. Subprime Mortgage Contagion Hits - Defaults Soar
- Bear Stearns Hedge Funds Hit with Losses on Subprime Instruments; \$1.8B “Injection”
- IKB Deutsche Industriebank “bailed out” on \$11.1B Financing Obligation
- American Home Mortgage Files for Bankruptcy/Broadhollow Funding Becomes First Extendible ABCP Program to Extend Maturity on Investors. Others include Ottimo, KKR, Thornburg
- BNP Paribas Freezes Three Asset-Backed Funds Citing Inability to Value US Subprime Exposure
- Countrywide Hit with Downgrade Due to Liquidity “Disruptions”
- Media Reports Fuel Investor Concerns (Both Accurate & Inaccurate)
- Global Money Market Managers Get Nervous about Holdings – Who Holds What?
- Buyer’s Strike in Commercial Paper/ABCP
- Even High-quality, Liquid Assets Became Less Liquid
- Credit/LIBOR Spikes; Flight to Quality as Investors Buy U.S. TSY /AGCY



Timeline of Events Impacting ABCP Market: MAY 2007

4	May	UBS shuts down its internal hedge fund Dillon Read after it suffered about \$125M of subprime-related losses
21	May	Moody's puts on downgrade review 62 tranches across 21 US subprime deals originated in 2006, mostly first-lien deals

**Early Warning Sign:
Losses Start to Mount for Hedge
Funds Heavily Into Sub-prime**



Timeline of Events Impacting ABCP Market: JUNE 2007

12	June	News surfaces that two of Bear Stearns hedge funds may be in trouble
14	June	Bear Stearns puts up for sale \$3.8Bn of high quality ABS bonds in attempt to get cash to meet margin calls
15	June	Moody's announced negative rating actions on 267 tranches from 2006 second-lien deals
18	June	Bear Stearns tries to save its two hedge funds, engages in negotiations with lenders among Wall Street banks
19	June	Bear Stearns agrees privately with some banks, but others proceed and seize collateral
20	June	Some dealers try to auction CDOs from Bear's portfolios and even put bid lists just to pull them off at the last moment. Merrill Lynch proceeds with auction
22	June	Fitch puts on watch negative tranches of CDOs with significant exposure to '06 second lien deals
22	June	Bear Stearns steps in with \$1.8Bn of liquidity for one two hedge funds. The other one is to be liquidated in an "orderly" fashion
25	June	As market digests remittance reports it seems that housing downturn is far from over
25	June	Cheyne Capital says it lost \$75M amid subprime slump
28	June	Cambridge Place Investment Management says it will liquidate its Caliber Fund and sell its assets

CDOs & Hedge Funds having trouble



Timeline of Events Impacting ABCP Market: JULY 2007

10	July	S&P puts on Watch Negative 622 tranches from late 05, early 06 subprime deals. The total volume on watch is 12.1Bn. Loss expectations are rising to 10-14%
11	July	Moody's downgrades 399 tranches of deals backed by subprime loans & puts on negative watch 184 tranches of 91 primarily 06 CDOs. Most of the watches are for BBB rated tranches though 8 are AAA rated tranches
12	July	S&P subsequently downgrades approximately 562 out of 622 bonds for a total of \$6.39Bn
12	July	Fitch Ratings placed 33 classes from 19 structured finance CDOs on Watch Negative. Fitch says it may slash ratings of \$7.1Bn of subprime-backed bonds
24	July	Basis Capital runs into troubles with two of its hedge funds. The firm hires Blackstone to help liquidate assets in an "orderly manner"
25	July	JP Morgan joins Wells Fargo, Option One WaMu to announce freeze on 2/28 ARM origination
26	July	Absolute Capital, an Australian hedge fund, freezes withdrawals
30	July	IKB announces it has been affected by the subprime crisis and that results will be significantly lower than expected
31	July	Sowood Capital announces losses of more than 50% (more than \$1Bn) for the month of July

Rating Agencies Downgrades, Hedge Funds Liquidate, Major Banks stop ARM originations



HON. DEAN MARTIN, TREASURER

47

OFFICE OF THE ARIZONA STATE TREASURER



AUGUST 2007

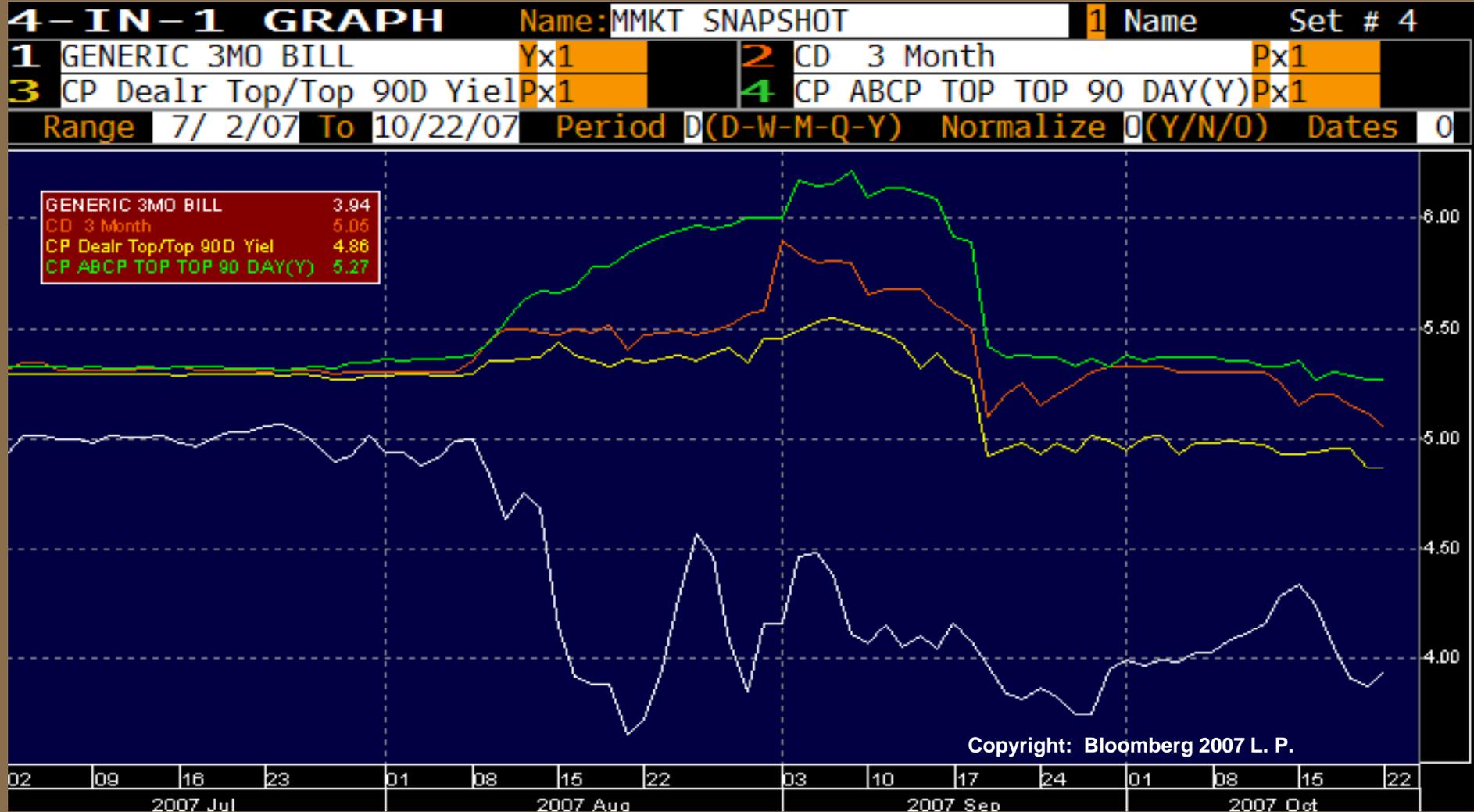
“Credit Crunch” Begins

1	Aug	Bear freezes withdrawals from the third fund
10	Aug	BNP Paribas froze three funds, battered hedge funds, sold assets, and Countrywide Financial said "unprecedented" disruptions could damage its financial position
15	Aug	Basis announces losses may exceed 80%
16	Aug	Moody's Downgrades 691 Subprime 2006 Second Lien Mtg. Backed bonds, representing 76% (by dollar volume) bonds from all-second lien deals
17	Aug	S&P lowers ratings on 158 tranches of Alt-A deals
21	Aug	S&P downgrades two SIV-lites (Golden Key and Mainsail II) and places two others (Sachsen Funding I and Cairns High Grade Funding I) on Watch Negative
23	Aug	Moody's downgrades 47 tranches of First Franklin deals. Cuts Accredited and NovaStar servicer ratings
23	Aug	BofA invests in Countrywide, providing the No. 1 lender the much-needed liquidity
24	Aug	Moody's downgrades 120 tranches of first-lien deals
28	Aug	S&P downgrades Cheyne Finance CP and medium term notes
30	Aug	Basis Capital files for bankruptcy protection
31	Aug	President Bush announces plan to help homeowners avoid foreclosures. Indices rally, with some adding 8 point during the week



Money Market Snapshot

Flight to Quality – US Treasury Bills vs ABCP



HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



Money Market Snapshot

US Treasury Bills – Aug. 29 Major Intraday Volatility 60+bps!

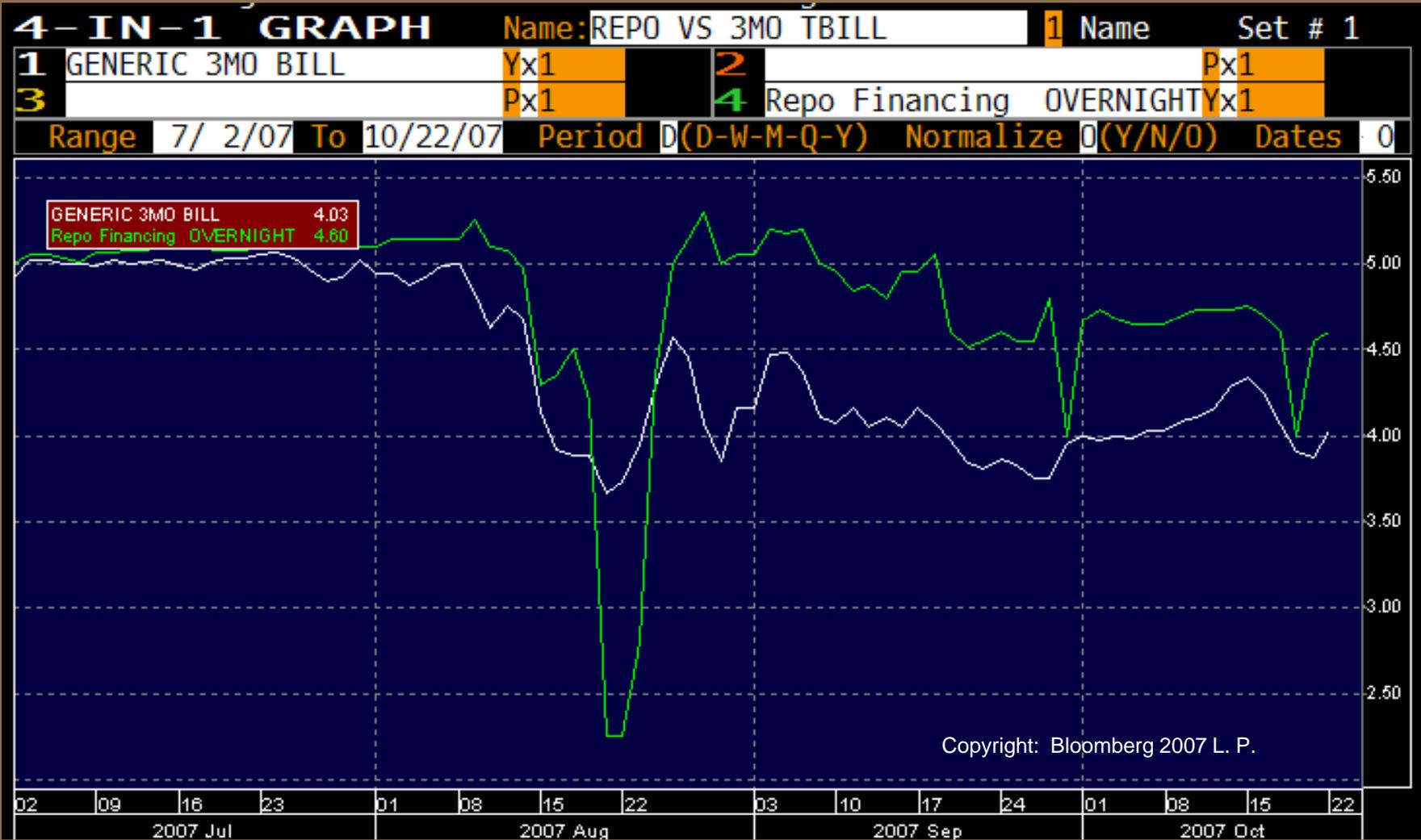


HON. DEAN MARTIN, TREASURER 50 OFFICE OF THE ARIZONA STATE TREASURER



Money Market Snapshot

Treasury Collateral Impact – US Treasury Bills vs REPO



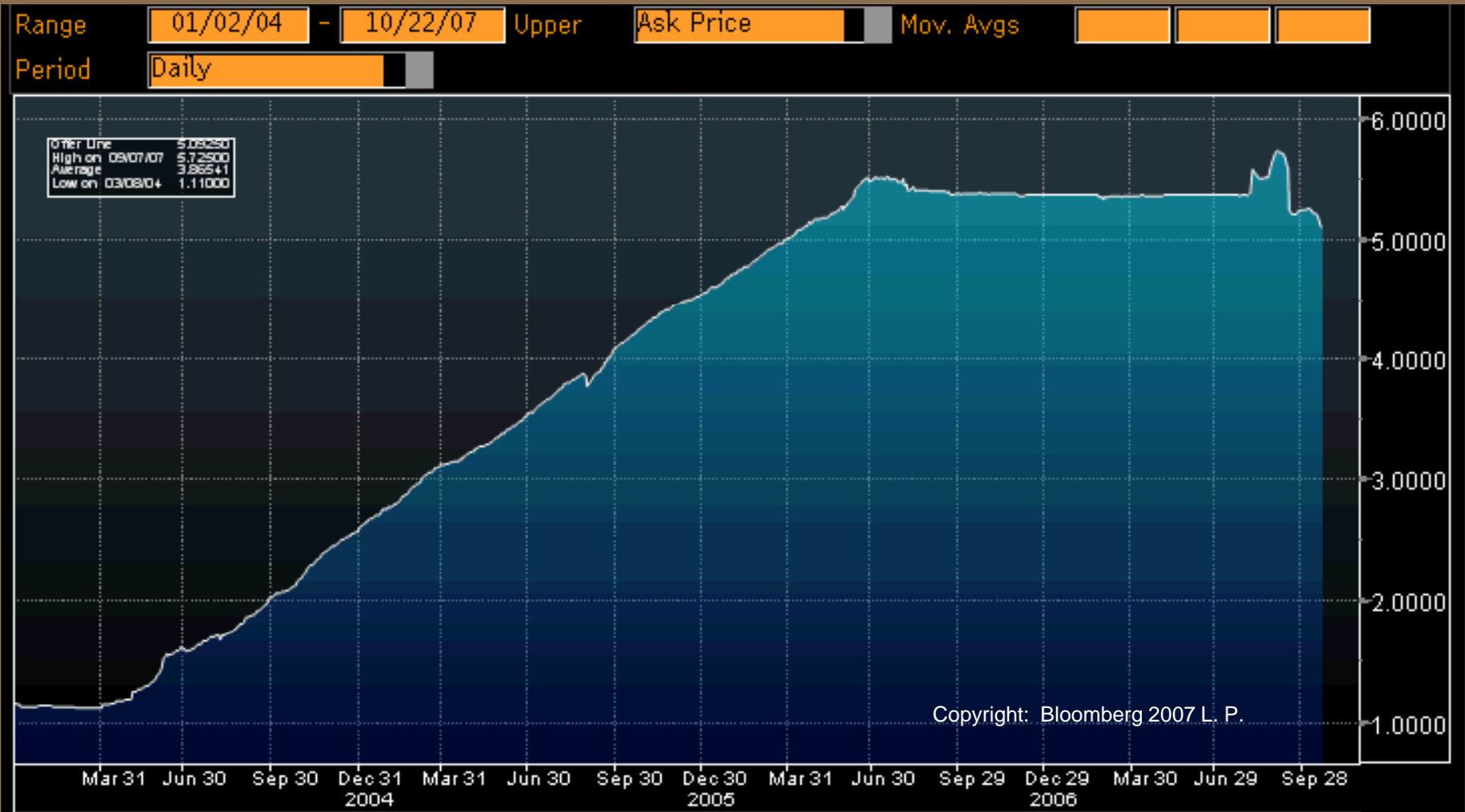
HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



Money Market Snapshot

3 Month LIBOR Spike



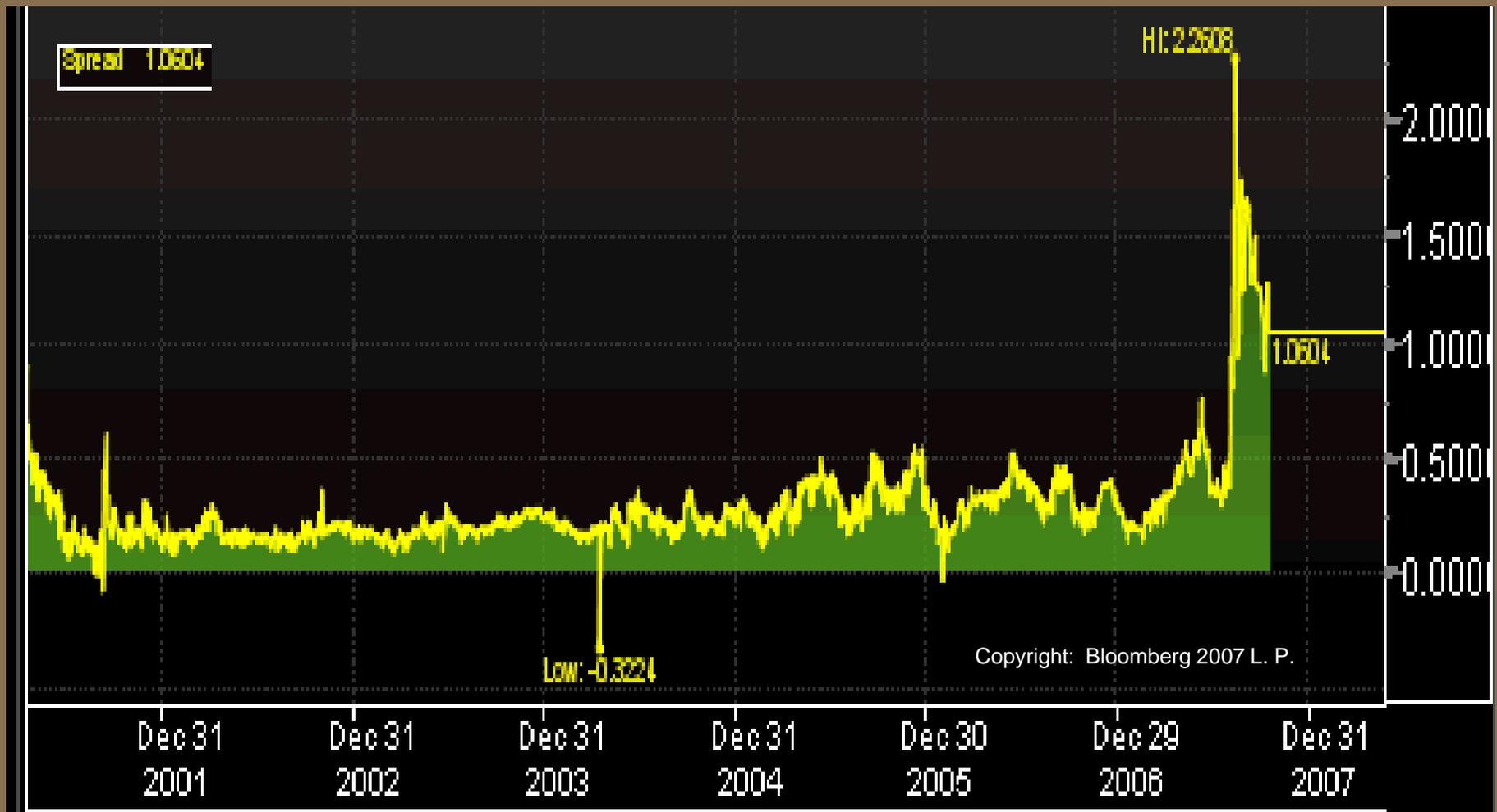
HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



Money Market Snapshot

“TED” Spread Spike (TSY vs 3M LIBOR)



HON. DEAN MARTIN, TREASURER 53 OFFICE OF THE ARIZONA STATE TREASURER



Money Market Snapshot

“TED” Spread Spiked to 240bps Indicating Tougher Credit



Money Market Snapshot

Weekly "TED" Spread Higher Than 1998 Long-Term Capital/Russian Credit Crisis



Buyers Strike in CP (Mid-August)

Total CP Outstanding Falls \$357B (16%) – ABCP Risk Premiums Skyrocket 85-100bps



HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



Impact to LGIP

How Did the ASTO Respond?



Our Investment Philosophy

SAFETY
before
LIQUIDITY
before
YIELD



Local Government Investment Pools – Diversification

- Diversification policy dictates:
 - No more than 5% of any pool can be in a single issuer (including subsidiaries).
 - A pool cannot own more than 5% of a single issuer (including subsidiaries).
- Diversification monitored in real-time.
- Verified by Investment Accounting Dept. Compliance Officer.

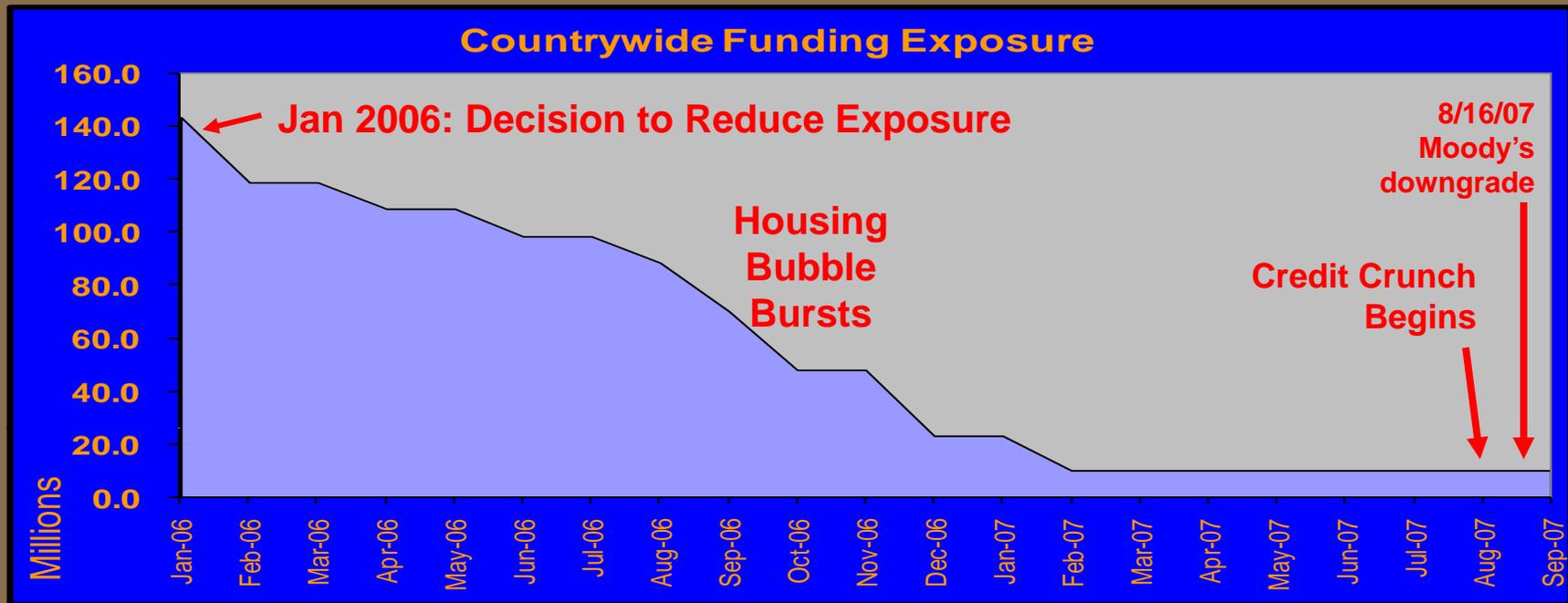


Robust Credit Monitoring:

- Full Analysis of all Credits Completed May/June 2007
 - Approved CP List Picked Apart – Credits Appropriate But Put on Hold Pending Liquidity Assessments; Adding Back Conservatively
 - Portfolio Managers Familiar with Assets in the Program BEFORE the August Credit Crunch
 - No Commercial Paper held by the ASTO has Sustained any Adverse Credit Rating Event.
 - No Extendable Note Holdings had an Extension Event.
 - All LGIP Holdings Continue to Pay/Perform as Anticipated.
- Credit Ratings Monitored Real-time; Bloomberg/Moody's Online Service
- CP Programs Get “Full” Rotating Review Every Six Months
- Credit Files Maintained on all Credits



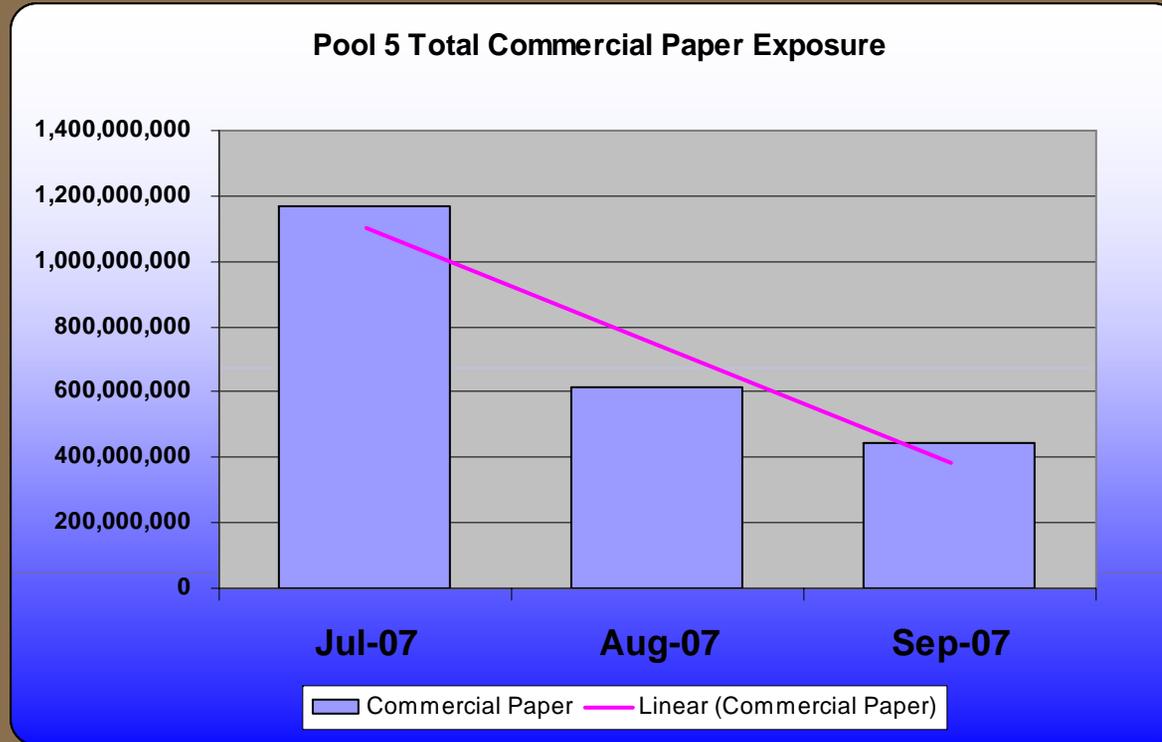
Example: Countrywide Exposure/Reduction



- Exposure Reduction Began February 2006
 - Portfolio Manager Had General Concerns with Credit Metrics
 - Stopped Adding Exposure; Sold or Let Maturities Roll Off
 - Credit Downgraded by Moody's on 8/16/07; Minimal Exposure
 - Our Bonds Still Investment Grade @ A-/Baa3
- Decision Made to Hold \$10MM CFC 0 11/16/07 Floaters Until Maturity Rather Than Sell For Loss Last August
- Only \$10MM Remains = 0.36% of Pool 5; Matures in 23 Days



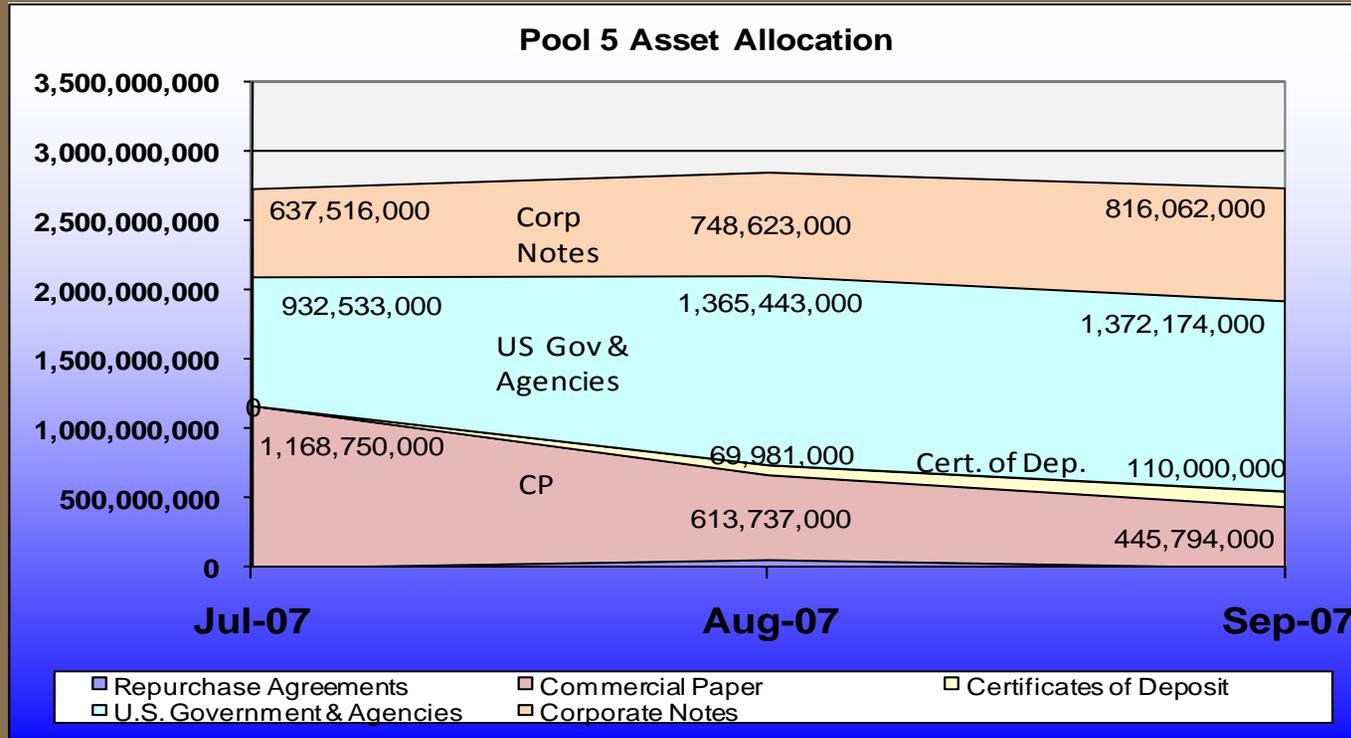
Responding to Credit Crunch:



Reduction in ABCP in response to
“Liquidity Squeeze.”



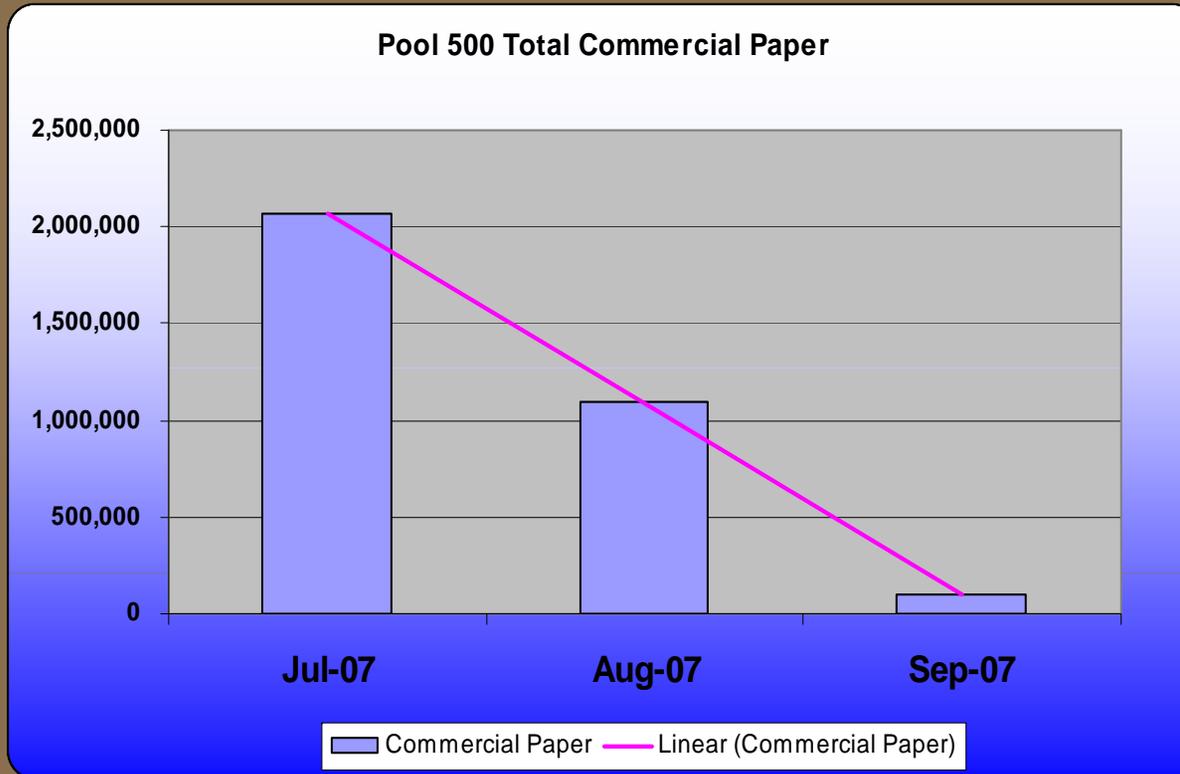
Responding to Credit Crunch:



Increased Allocation to CDs, High-Quality Liquid Corps, UST, US Govt. Agency Discount Notes



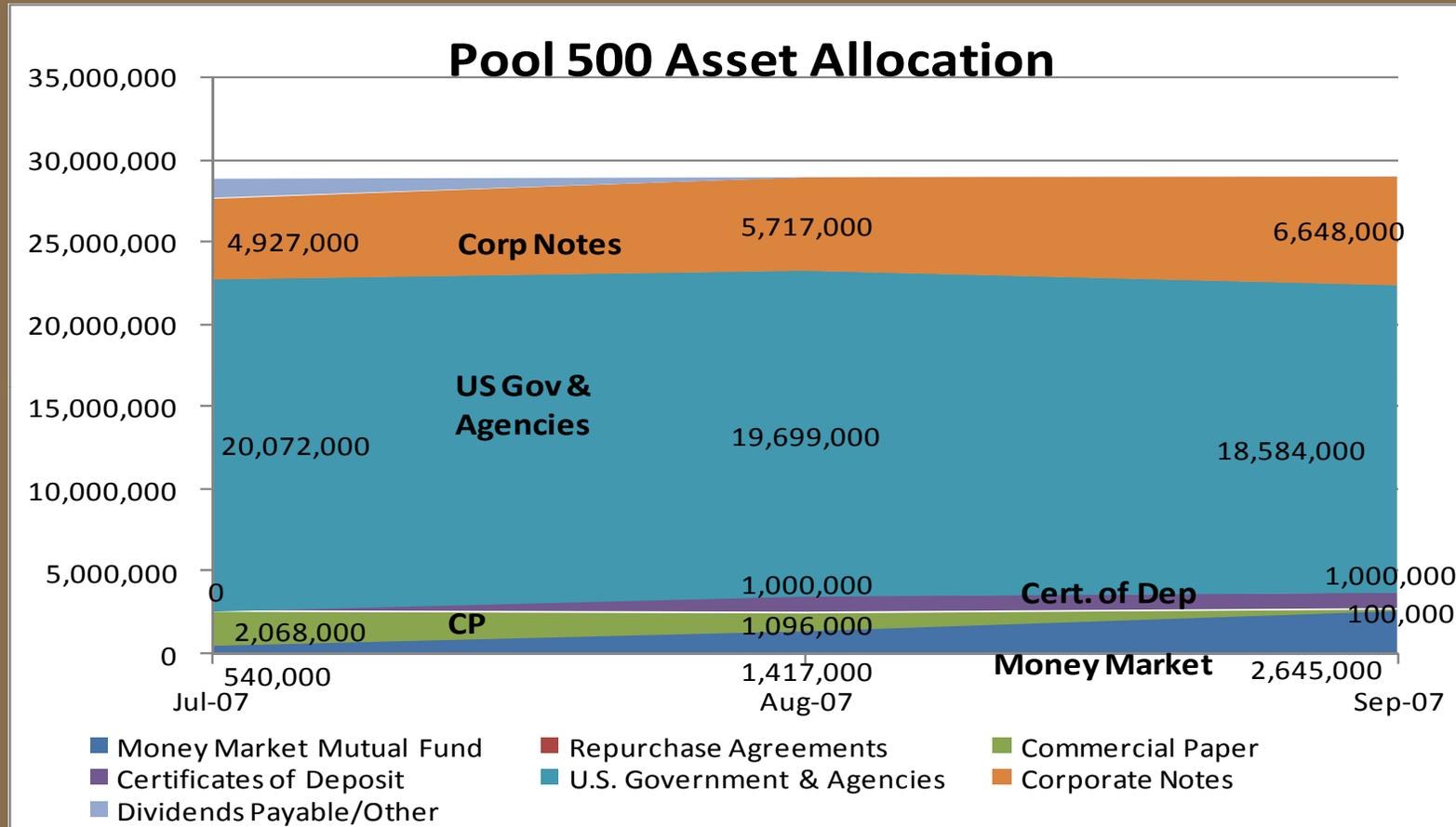
Responding to Credit Crunch:



Reduction in ABCP in response to
“Liquidity Squeeze.”



Responding to Credit Crunch:



Increased Allocation to CDs, High-Quality Liquid Corps, Money Market Shares



Impact to LGIP

&

Where Do We Go From Here?



HON. DEAN MARTIN, TREASURER

67

OFFICE OF THE ARIZONA STATE TREASURER



Treasurer's Performance

Operating Revenue to the State of Arizona and LGIP Clients

Earnings Distributed for 1st Quarter 08

\$143,648,539

(\$50 million for local governments)
(\$18.96 million for the Endowment)

1st Quarter 07 \$108, 305, 859

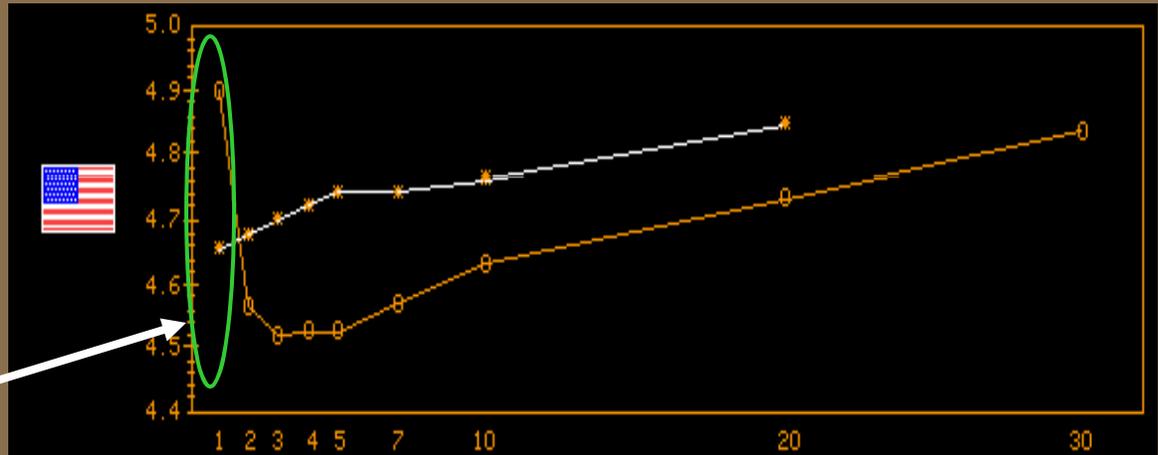
Increase of **\$35,342,680 - up 32.6%**

(\$5.7 million more for local governments - up 12.9%)
(\$10.1 million more for the Endowment - up 113%)



LGIP – Pool 5

- Fixed Income
- Short Term
- \$2.74 Billion as of 9/30/07
- WAM – 60.63 days (weighted average maturity)
- NAV - \$1.00 (Net Asset Value)



Description: Money market type fund that maximizes your cash management efficiencies with a safe and reliable source of liquidity from the fund's portfolio of government and investment-grade domestic securities. Maximum weighted average maturity (WAM) is 240 days.

Objective: Provide current income and maintain a stable \$1.00 Net Asset Value (NAV) through balancing participant liquidity needs with proper asset allocation.

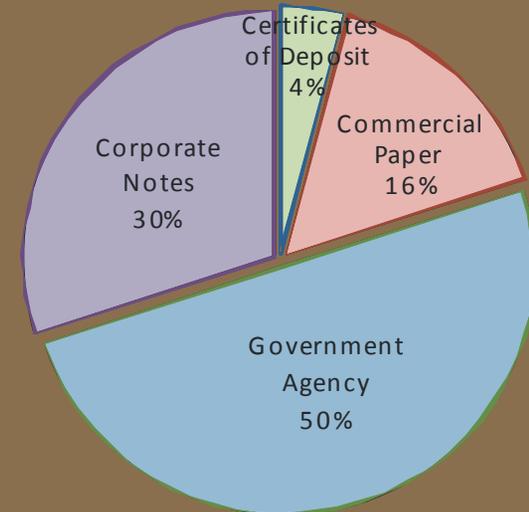
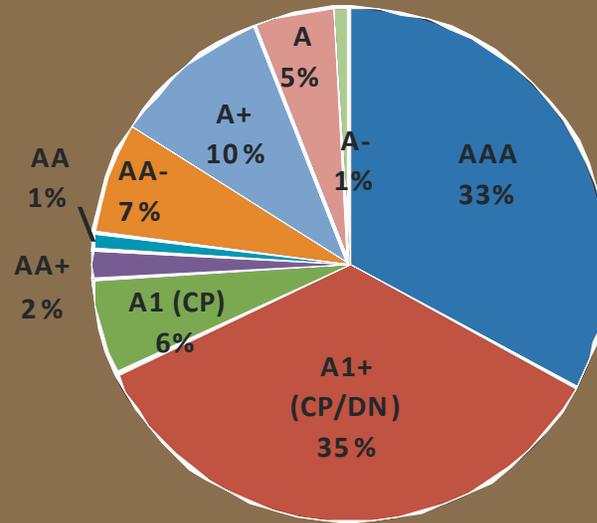
Strategy: Pool 5 will continue to hold a diversified mix of high quality assets in achieving competitive market yields while focusing on capital preservation.

Disclaimer: Historical returns are not indicative of future performance. While the portfolio manager will seek to maintain a constant Net Asset Value (NAV), the NAV may float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.

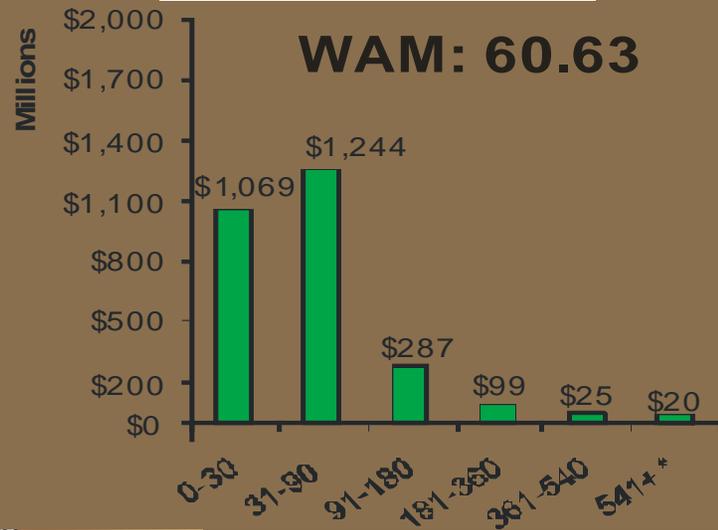


LGIP Pool 5

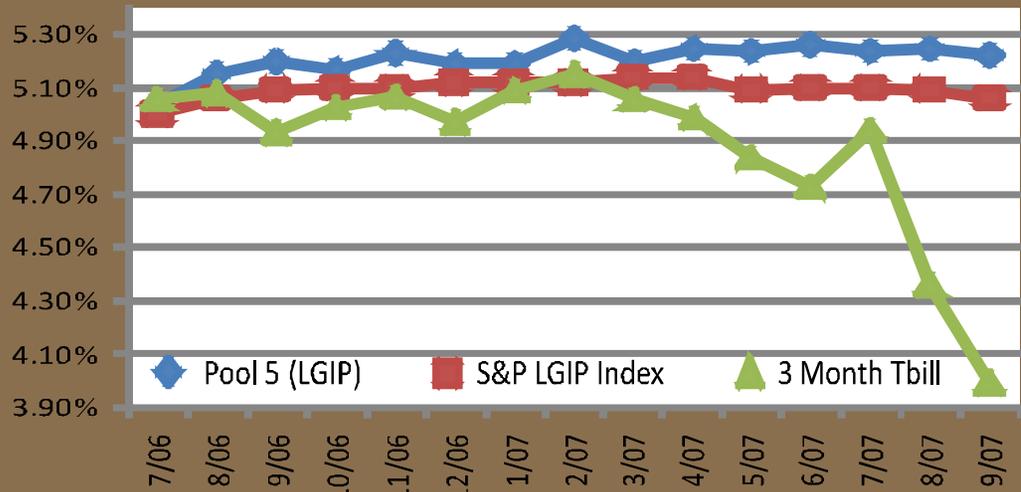
1st-Safety



2nd-Liquidity

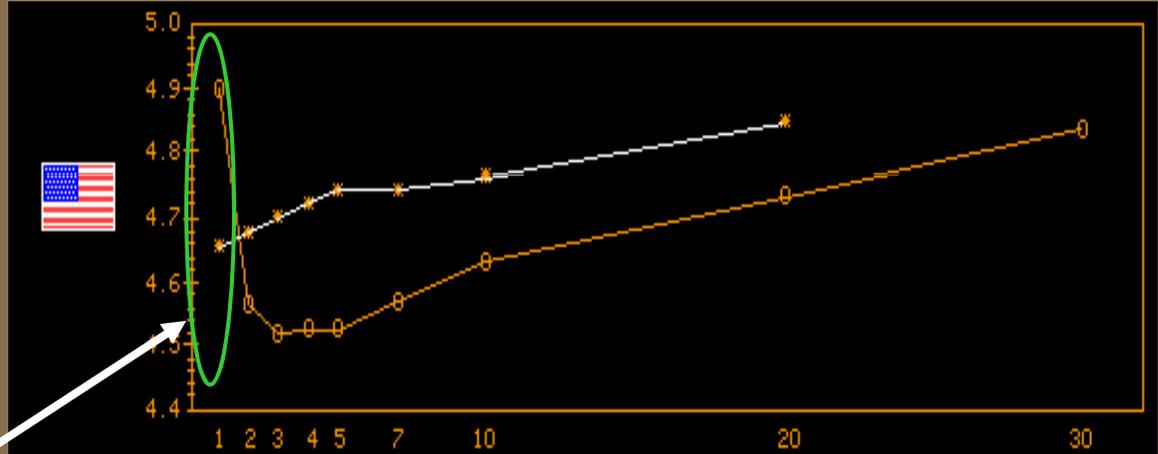


3rd-Yield



LGIP – Pool 7

- Fixed Income
- Full Faith & Credit (Backed by US Treasuries)
- Short Term
- \$1.9 Billion as of 9/30/07
- WAM – 39.80 days (weighted average maturity)
- NAV - \$1.00 (Net Asset Value)



Description: Similar in style to the LGIP Pool 5, but invests solely in securities that are backed by the full faith and credit of the US Government. Maximum weighted average maturity (WAM) is 180 days.

Objective: Provide current income and maintain a stable \$1.00 Net Asset Value (NAV) through balancing participant liquidity needs with proper asset allocation.

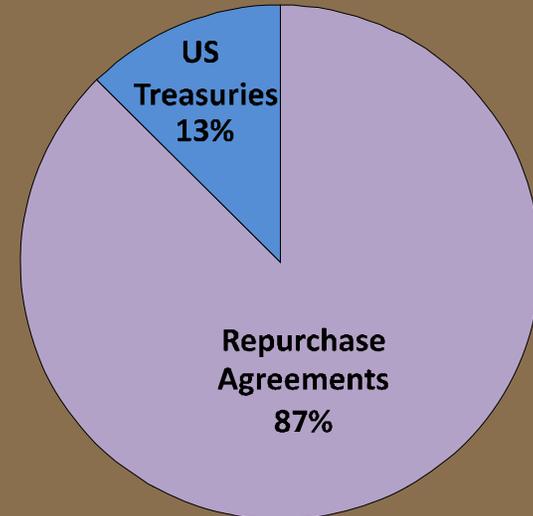
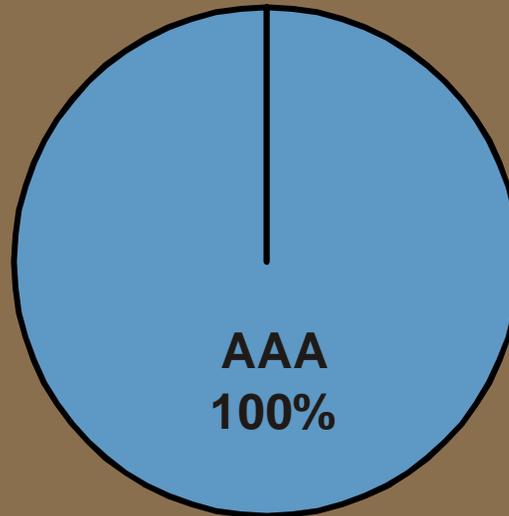
Strategy: Pool 7 will continue to hold securities/collateral that are backed by the full faith and credit of the US Government in achieving competitive market yields while focusing on capital preservation.

Disclaimer: Historical returns are not indicative of future performance. While the portfolio manager will seek to maintain a constant Net Asset Value (NAV), the NAV may float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.

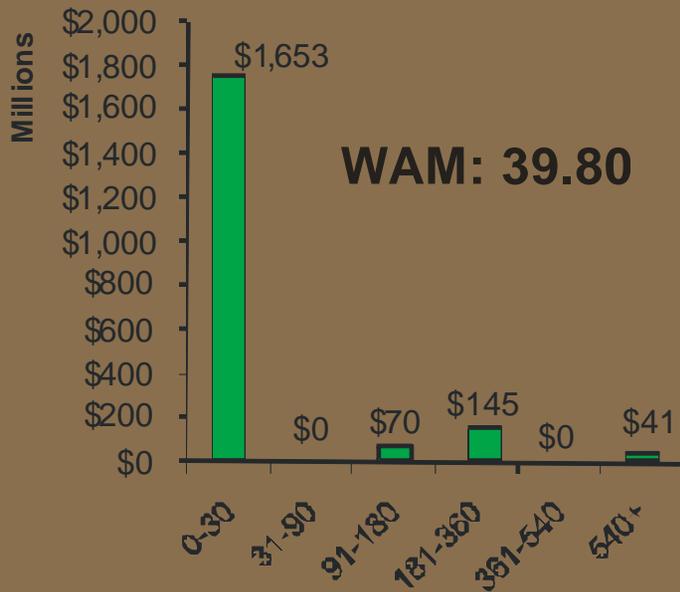


LGIP Pool 7

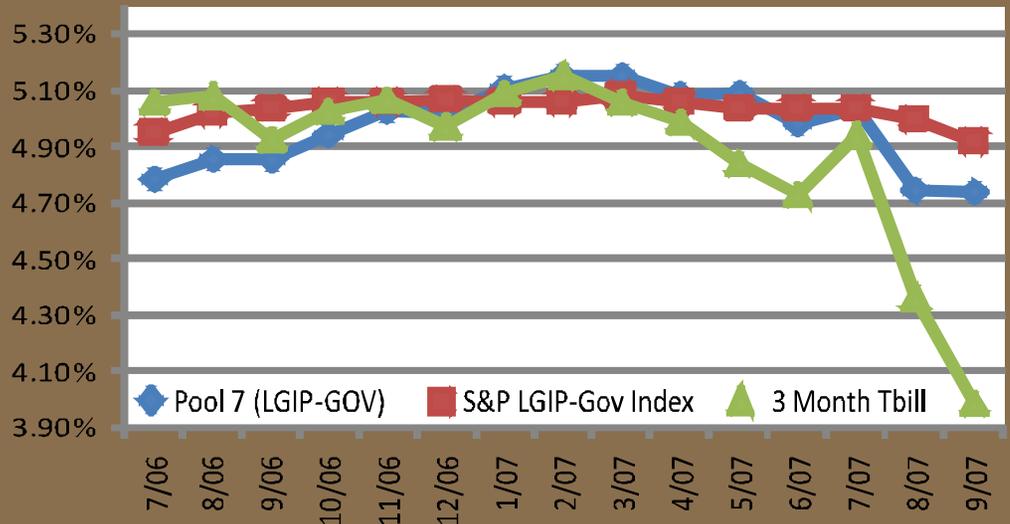
1st-Safety



2nd-Liquidity

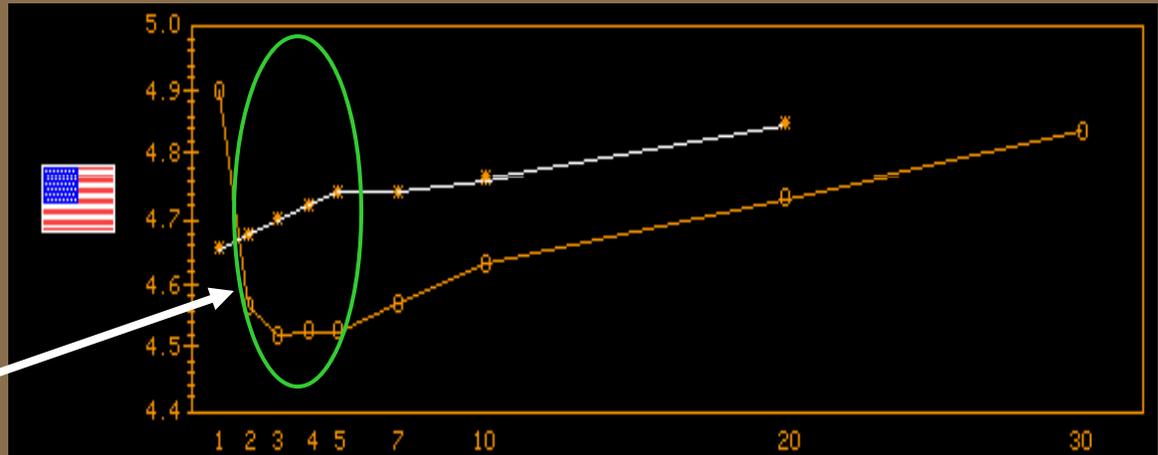


3rd-Yield



LGIP – Pool 500

- Fixed Income
- Long Term
- \$29.0 Million as of 9/30/07
- Duration 1.24 years
- NAV - floating (Net Asset Value)



Description: A longer term horizon fund than the LGIP cash management fund which adds the potential of total return from feasible price appreciation within the fund's portfolio of government and investment-grade domestic securities. Redemptions and purchases are limited to the first business day of the month. Duration target is Merrill 1-5 US Domestic Master Index (not to exceed .75 years of index)

Objective: Provide a longer duration investment option to meet the needs of local governments/public entities. The pool will be managed in an attempt to realize both current income as well as total return. Hence, the portfolio manager will not seek to maintain a \$1.00 Net Asset Value (NAV). Pool 500 will continue to hold a diversified mix of high quality assets in achieving competitive market yields while focusing on total return. The pool will accept exposure to investment-grade credit risk.

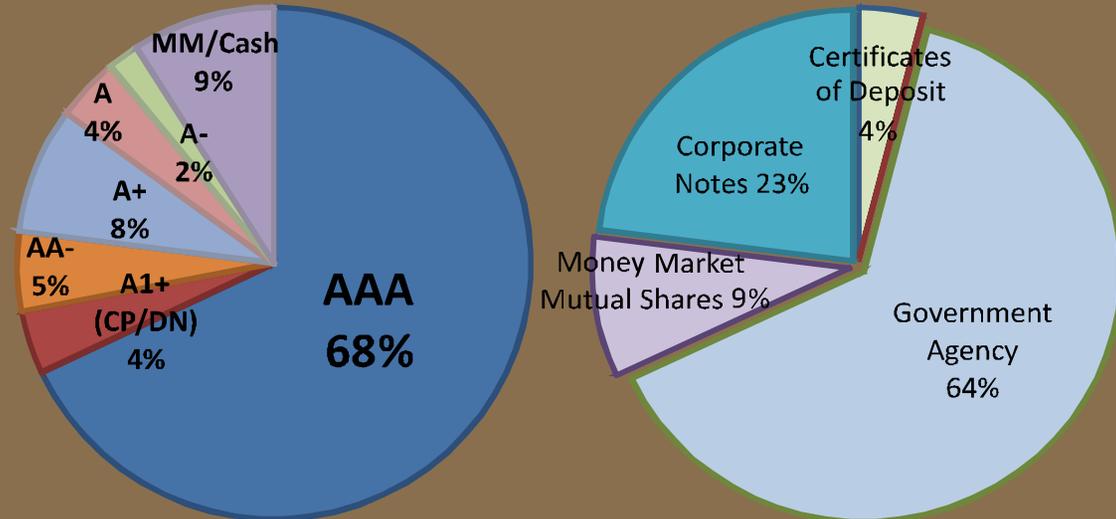
Strategy: The portfolio manager will seek to maximize total return through asset allocation designed to reflect the Merrill 1-5 US Domestic Master Index (Ticker: DVA0). Based on current interest rate outlook, the pool may periodically adjust strategy with regard to duration, credit quality, and overall structure to take advantage of opportunities in the marketplace.

Disclaimer: Historical returns are not indicative of future performance. The NAV will float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.



LGIP Pool 500

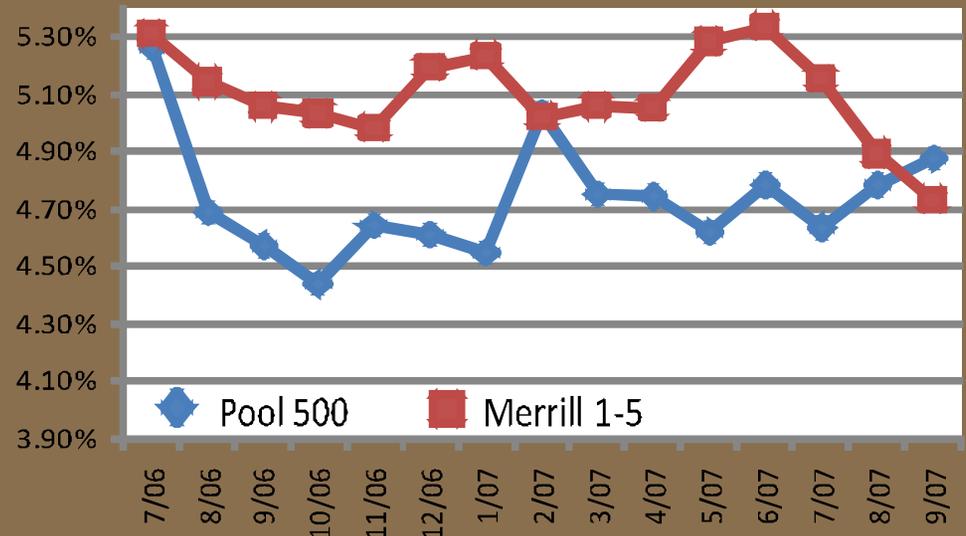
1st-Safety



2nd-Liquidity

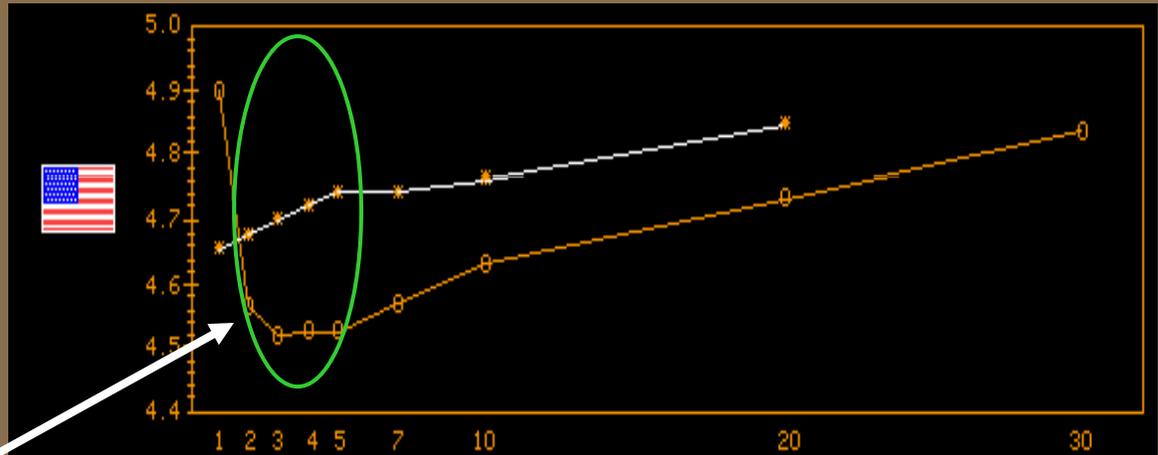


3rd-Yield



LGIP – Pool 700

- Fixed Income
- Full Faith & Credit (Backed by US Treasuries)
- Long Term
- No balance as of 9/30/07
- Duration target Merrill 1-5 US Treasuries Index
- NAV - floating (Net Asset Value)



Description: A longer term horizon fund similar to Pool 500 except this fund is limited to securities backed by the full faith and credit of the U.S. Government. Redemptions and purchases are limited to the first business day of the month. Duration target is Merrill 1-5 US Treasuries Index (not to exceed .75 years of index)

Objective: Provide a longer duration investment option to meet the needs of local governments/public entities. The pool will be managed in an attempt to realize both current income as well as total return. Hence, the portfolio manager will not seek to maintain a \$1.00 Net Asset Value (NAV). Pool 700 will hold assets that are backed by the full faith and credit of the US Government in achieving competitive market yields while focusing on total return.

Strategy: The portfolio manager will seek to maximize total return through asset allocation designed to reflect the Merrill 1-5 US Treasuries Index (Ticker: GVQ0). Based on current interest rate outlook, the pool may periodically adjust strategy with regard to duration and overall structure to take advantage of opportunities in the marketplace.

Disclaimer: Historical returns are not indicative of future performance. The NAV will float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.



Online Banking

IPAS

(Internet Participant Access System)

- Allows Direct Fund Access
 - Review statement or fund history on-line
 - Deposit additional funds
 - Create current-day and future-day withdrawals
 - Create inter-fund transfers



Online Banking: Security

- System
 - IPAS on separate server
 - All system interactions utilize secured trust
 - No sensitive information stored on primary site
- User
 - Unique User Credentials
 - Granular authorization
 - View only user options available
- Session
 - SSL - Encrypted
 - Timed-Out



Online Banking: User Setup

- Online access considered separate
 - Separate Account Setup
 - Separate User Authorization
- Various levels of user authorization
 - View-only Authorization
 - Deposit Authority
 - Withdrawal Authority
 - Inter-Fund Transfer
 - Requires Withdrawal Authority on “from” fund and Deposit Authority on “to” fund





Welcome to the Arizona Treasury

Please enter your User Name and Password to log on.

User Name:

Password:

ENTER EXIT

Main Menu - Select Service - Microsoft Internet Explorer

File Edit View Favorites Tools Help



Address https://172.16.10.5/AZ/mainmenu.jsp



Investments Held Deposit Withdrawal Interfund Transfer Account Statement Logoff

Help | Back to Main Page

Please make a selection from the above choices.

Thank you for using the Arizona Treasury Internet Participant Access System (IPAS). Your available features are:

Investments Held

Reports the Investments held in your account.

Deposit

Initiate a deposit into your specified investment pool account. Please refer to the confirmation number when making inquiries.

Withdrawal

Initiate a withdrawal from your specified investment pool account. Please refer to the confirmation number when making inquiries.

Interfund Transfer

Transfer funds between your investment pool accounts.

Account Statement

Provides a statement of account which reports transaction activity, running invested balances and earned income information. Statements can be generated and printed for any date range.

Logoff

Logs user out from IPAS system.



https://172.16.10.5 - QED INFORMATION SYSTEMS STATEMENT OF ACCOUNT - Microsoft Internet Explorer

CITY OF SAN DIEGO/9102 (51170)
STATEMENT OF ACCOUNT

--- Account Period ---
9/01/05 through 4/21/06

--- Account Type ---
Q2 TEST FUND

Current-Pool-Yield: **Yield-360-Basis:**

Prior Earnings Accrued	Beginning Balance	4,496,949.10
Current Period Earnings	Deposits	37,772,937.30
	Withdrawals	35,910,751.00
Total Accumulated Earnings	Reinvested Income	
Earnings Received		
Outstanding Earned Income	Ending Balance	6,359,135.40

DATE	ACTIVITY	AMOUNT	BALANCE
9/01/05	Forward Balance		4,496,949.10
9/01/05	Deposit	8,177.98	4,505,127.08
9/01/05	Withdrawal	101,101.00	4,404,026.08
9/02/05	Withdrawal	68,000.00	4,336,026.08
9/09/05	Withdrawal	1,008,000.00	3,328,026.08
9/13/05	Withdrawal	44,000.00	3,284,026.08
9/15/05	Withdrawal	525,000.00	2,759,026.08
9/22/05	Withdrawal	58,000.00	2,701,026.08
9/29/05	Withdrawal	1,900,500.00	800,526.08
10/01/05	Deposit	1,925.18	802,451.26
10/09/05	Deposit	460,000.00	1,262,451.26

Done Internet



Main Menu - Select Service - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address: https://172.16.10.5/AZ/mainmenu.jsp

Office of the Arizona State Treasurer

Powered by QED

Investments Held Deposit Withdrawal Interfund Transfer Account Statement Logoff

Help | Back to Main Page

Deposit

1. Select the fund to receive the deposit:

Fund ID	Fund Description
9101	CITY OF SAN DIEGO

2. Select the account from which to contribute:

Acct ID	Acct Description
9101	Bank Account of Record

3. Select the type of pool unit for this transaction:

Unit ID	Unit Description
9700	UNITS POOL-700 9101

4. Enter the effective date and the total amount of the deposit. The cutoff time for same-day deposits is 10:00 AM. After that time, they can be added for the next business day or later.

Effective Date:

Deposit Amount:

ENTER

Done Internet



Revenue Sharing Distributions

Online
now!

Office of the Arizona State Treasurer

Hon. Dean Martin
State Treasurer

Revenue Distributions

Choose any optional criteria and then click the Search button.

Geographical Location: Mohave County
Recipient: Mohave County Treasurer
Distribution: County Excise Tax

7/1/2006 to 3/31/2007

Search Reset

County = Mohave County, Recipient = Mohave County Treasurer, Distributor = County Excise Tax, Period = 7/1/2006 to 3/31/2007
9 Results Found

County / Recipient / Distribution	Period	Amount	Exception	Total
Mohave County				
Mohave County Treasurer (C)				
County Excise Tax				
	7/28/2006	\$677,164.22	\$0.00	\$677,164.22
	8/25/2006	\$700,397.63	\$0.00	\$700,397.63
	10/4/2006	\$666,191.66	\$0.00	\$666,191.66
	10/27/2006	\$675,893.67	\$0.00	\$675,893.67
	11/28/2006	\$671,689.91	\$0.00	\$671,689.91
	12/27/2006	\$625,556.41	\$0.00	\$625,556.41
	1/25/2007	\$602,796.86	\$0.00	\$602,796.86
	2/26/2007	\$689,834.45	\$0.00	\$689,834.45
	3/20/2007	\$596,930.54	\$0.00	\$596,930.54
Grand Totals		\$5,906,455.35	\$0.00	\$5,906,455.35

Totals current as of close of prior business day.

Updated
Daily

Search
By
Date
Location
Recipient
Distribution
Type



Non State Deposits

Online
now!

http://www.aztreasury.gov/forms/TRE101A.pdf - Microsoft Internet Explorer

File Edit Go To Favorites Help

Address http://www.aztreasury.gov/forms/TRE101A.pdf

Please fill out the following form. You cannot save data typed into this form. Please print your completed form if you would like a copy for your records.

ARIZONA STATE TREASURER
1700 West Washington, Phoenix, Arizona 85007-2812
(602) 604-7800 FAX: (602) 542-7176

STATE REMITTANCE REPORT

REPORT PERIOD _____ Prepared By: _____
 DATE: ____/____/____ Title: _____
 DEPOSITOR CODE # _____ Phone No.: _____

Depositor Name: _____
 Address: _____

negative amounts are not to be used on this form
 (contact this Office for guidance regarding the handling of negative entries)

<u>DESCRIPTION</u>	<u>STATUTE (ARS #)</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>STATUTE (ARS #)</u>	<u>AMOUNT</u>
FINES & FEES			FINES & FEES (continued)		
Confidential Inter Fund	08-135; 12-284D; 12-284.03A8	_____	Dept of Law – Crim. Cases	41-2421E4	_____
Juvenile Family Counseling	08-263C	_____	FARE General Services Fee		_____
Victim's Rights-Juvenile	08-418; 41-191.08	_____	FARE Delinquent Fee		_____
AHCCCS	11-292	_____	FARE Special Collections Fee		_____
JCEF-Filing Fees	12-284.03A7; 22-281C1;	_____	FARE Installment Fee		_____
			JCEF – Diversion Fee	12-113H	_____

Now you
can fill
out your
Non-
State
Deposits
On-line



Potential Legislation



HON. DEAN MARTIN, TREASURER

84

OFFICE OF THE ARIZONA STATE TREASURER



FY 2009 Budget Request

- Business Process Re-Engineering - \$350,000
- Investment Management - \$423,200
- Contract Management Auditor - \$ 92,500
- IT System Refresh - \$ 16,500
- Banking Security Training - \$ 15,000
- Investment Strategy Training - \$ 20,000
- Total Costs \$917,000
- Increased Performance 3 bps - \$4,316,000
- Net GF Savings: \$ 3,399,000



FY 2009 Budget Request

Investment Management Decision Package

- On-line Credit reporting for S & P; Fitch; and Gimmie Credit in addition to Moody's
- Senior Credit Analyst
- Trade Web
- Yield Book Analytics



Change Funding Source

- Have proposed to Legislature and Governor to convert office operations to general earnings or management fees.
- If out of earnings, management fees go to zero.
- If out of fees, reduce the cost by at least 25% to 6 basis points, perhaps lower.



Potential Legislation

- Possible clarification on investing in American Depository Receipts (ADRs) for the Endowment.
- Ability to pay for software and analytics out of earnings in addition to advisors.
- Exemption from GITA and Attorney General
- Expansion of background checks for employees.
- Consolidate investment statutes in Title 35 and creation of longer term pools with floating NAV risk as well as new endowments for other investors.
- Pooled Deposit Collateral program for political subdivisions.
- Monitor divestment legislation



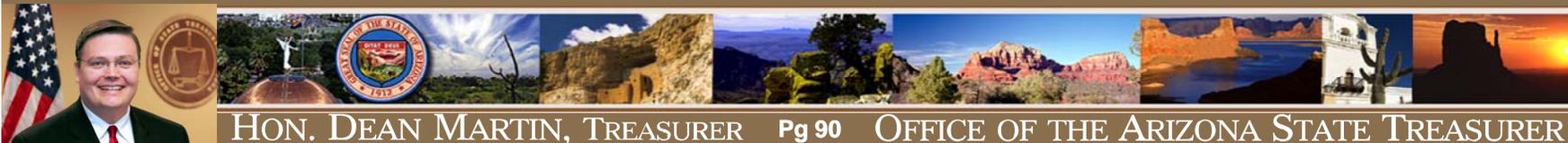
Potential Legislation (cont.)

- Land Endowment potential issues:
 - Clarify investment ability for ADRs (allows foreign stock.)
 - Change fiscal year to annual for distributions in Constitutional Formula.
 - Modify the 60/40% rule in Constitution for equities and fixed income and allow alternative asset classes.
 - Allow portion of earnings to be used for re-investment in land trust?
 - Require interest earnings above baseline to be placed in endowment?
 - Monitor divestment legislation.



Key Staff Contacts

- Dale Stomberg – Investment Accounting Manager
DaleS@aztreasury.gov 602-604-7830
- Michelle Brooks – LGIP Administrative Supervisor – Sets up new LGIP accounts and can answer questions on LGIP accounts
MichelleB@aztreasury.gov 602-604-7829
- Kaly Cabrera – LGIP Administrative Assistant – Records LGIP deposit/withdrawal transactions via phone, email or IPAS
KalyC@aztreasury.gov 602-604-7832 or 7831
- Lorraine Jones – Distribution Accounting Manager – Manages all monthly distributions for political subdivisions
LorraineJ@aztreasury.gov 602- 604-7818



Additional Staff Contacts

- **Tim White - Chief Investment Officer**
TimW@aztreasury.gov 602-604-7837
- **Chris Petkiewicz – Portfolio Manager**
ChrisP@aztreasury.gov 602-604-7839
- **Patty Humbert – Portfolio Manager**
PattyH@aztreasury.gov 602-604-7841
- **Christine Halvorson – Investor Relations**
ChristineH@aztreasury.gov 602-604-7881
- **Kimberly Yee – Government Relations**
KYee@aztreasury.gov 602-604-7882
- **Klint Tegland – Deputy Treasurer Operations**
KlintT@aztreasury.gov 602-604-7816
- **Mark Swenson – Deputy Treasurer Strategic Planning, Audit, and Research**
MarkS@aztreasury.gov 602-604-7884



Thank You!

We Appreciate Your Business!!!

Next Meeting/Call:

January 24, 2008 1:30pm

(Thursday)

