STATE OF ARIZONA
STATE TREASURER'S OFFICE

AS-OF: 2/28/09
PRICES: MKT-SOURCE: QUPRFL->B2809
AMRTZD: BOOK VALUES AMORTIZED THROUGH 2/28/09

Pos#	Sec-Id	Description	Rate	Maturity	YIELD	MOO	S&P	POSITION-SIZE	PRICE	Carry Basis	Market-VALUE	GAIN/LOSS	ENDING ACCRUED	FAIR VALUE
64349	TPMS0361	MIZUHO SECURITIES	.05000	3/16/09	.0500	Aaa	AAA	100,000,000.00	100.000000	100,000,000.00	100,000,000.00		7,361.11	100,007,361.11
64409	TPDB0428	DEUTSCHE BANK	.18000	3/27/09	.1800	Aaa	AAA	250,000,000.00	100.000000	250,000,000.00	250,000,000.00		57,500.00	250,057,500.00
64568	TPBA0610	BANK OF AMERICA SECURITIES INC	.28000	3/23/09	.2800	Aaa	AAA	125,000,000.00	100.000000	125,000,000.00	125,000,000.00		18,472.22	125,018,472.22
64658	TPDB0442	DEUTSCHE BANK	.27000	3/02/09	.2700	Aaa	AAA	600,000,000.00	100.000000	600,000,000.00	600,000,000.00		9,000.00	600,009,000.00
64659	TPMS339	MIZUHO SECURITIES	.27000	3/02/09	.2700	Aaa	AAA	948,000,000.00	100.000000	948,000,000.00	948,000,000.00		14,220.00	948,014,220.00
								2023000000.00		2023000000.00	2023000000.00		106,553.33	2023106553.33

===> 0005 ITEMS IN SUBTOTAL FOR ===> ASSET TYPE CODE. ===> 7 <===

64416	912795L2	TREASURY BILL 04/02/09	.10000	4/02/09	.0970	Aaa	AAA	25,000,000.00	99.991111	24,997,777.78	24,997,777.75	- .03		24,997,777.75
64510	912795L3	TREASURY BILL 04/09/09	.23500	4/09/09	.2292	Aaa	AAA	50,000,000.00	99.974542	49,987,270.83	49,987,271.00	.17		49,987,271.00
64511	912795V3	TREASURY BILL 05/15/09	.28300	5/15/09	.2794	Aaa	AAA	50,000,000.00	99.941042	49,970,520.83	49,970,521.00	.17		49,970,521.00
64545	912795L6	TREASURY BILL 04/30/09	.27500	4/30/09	.2706	Aaa	AAA	50,000,000.00	99.954167	49,977,083.33	49,977,083.50	.17		49,977,083.50
64558	912795M4	TREASURY BILL 06/11/09	.37000	6/11/09	.2833	Aaa	AAA	25,000,000.00	99.919000	24,973,791.67	24,979,750.00	5,958.33		24,979,750.00
64576	912795K7	TREASURY BILL 03/12/09	.20100	3/12/09	.1843	Aaa	AAA	50,000,000.00	99.993858	49,996,929.17	49,996,929.00	- .17		49,996,929.00
64600	912795N2	TREASURY BILL 07/16/09	.37500	7/16/09	.3396	Aaa	AAA	25,000,000.00	99.870000	24,964,322.90	24,967,500.00	3,177.10		24,967,500.00
64604	912795L7	TREASURY BILL 05/07/09	.23000	5/07/09	.2267	Aaa	AAA	25,000,000.00	99.957194	24,989,298.61	24,989,298.50	- .11		24,989,298.50
64605	912795Q8	TREASURY BILL 07/02/09	.38000	7/02/09	.3372	Aaa	AAA	20,000,000.00	99.884000	19,974,033.33	19,976,800.00	2,766.67		19,976,800.00
64611	912795K9	TREASURY BILL 03/26/09	.22700	3/26/09	.2180	Aaa	AAA	40,000,000.00	99.984259	39,993,703.69	39,993,703.60	- .09		39,993,703.60
64614	912795L8	TREASURY BILL 05/14/09	.26786	5/14/09	.2644	Aaa	AAA	20,000,000.00	99.944941	19,988,988.10	19,988,988.20	.10		19,988,988.20
64615	912795U2	TREASURY BILL 06/24/09	.33408	6/24/09	.3107	Aaa	AAA	20,000,000.00	99.900000	19,978,656.00	19,980,000.00	1,344.00		19,980,000.00
64616	912795L4	TREASURY BILL 04/16/09	.20000	4/16/09	.1958	Aaa	AAA	50,000,000.00	99.974444	49,987,222.23	49,987,222.00	- .23		49,987,222.00
								450,000,000.00		449,779,598.47	449,792,844.55	13,246.08		449,792,844.55

===> 0013 ITEMS IN SUBTOTAL FOR ===> ASSET TYPE CODE. ===> 11 <===

58179	912828FE	U S TREASURY NOTE	4.87500	5/15/09	4.7782	Aaa	AAA	40,000,000.00	100.006087	40,002,434.64	40,002,434.80	.16	570,994.48	40,573,429.28
62354	912828HD	US TREASURY N/B	4.00000	9/30/09	.6234	Aaa	AAA	25,000,000.00	101.968750	25,232,730.05	25,492,187.50	259,457.45	417,582.42	25,909,769.92
63989	912828GY	US TREASURY N/B	4.62500	7/31/09	.5209	Aaa	AAA	50,000,000.00	101.730000	50,786,897.59	50,865,000.00	78,102.41	185,255.52	51,050,255.52
64087	912828GY	US TREASURY N/B	4.62500	7/31/09	.5209	Aaa	AAA	50,000,000.00	101.730000	50,841,852.04	50,865,000.00	23,147.96	185,255.52	51,050,255.52
								165,000,000.00		166,863,914.32	167,224,622.30	360,707.98	1,359,087.94	168,583,710.24

===> 0004 ITEMS IN SUBTOTAL FOR ===> ASSET TYPE CODE. ===> 12 <===

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Pos#	Sec-Id	Description	Rate	Maturity	YIELD	MOO	S&P	POSITION-SIZE	PRICE	Carry Basis	Market-VALUE	GAIN/LOSS	ENDING ACCRUED	FAIR VALUE
64397	17314GQG	CITIGROUP TLGP	.10000	3/16/09	.0938	Aaa	AAA	15,000,000.00	99.995833	14,999,375.00	14,999,374.95	- .05		14,999,374.95
64398	17314GRF	CITIGROUP TLGP	.20000	4/15/09	.1957	Aaa	AAA	15,000,000.00	99.975000	14,996,250.00	14,996,250.00			14,996,250.00
64415	06051HRH	BANK OF AMER TLGP	.25000	4/17/09	.2449	Aaa	AAA	50,000,000.00	99.967361	49,983,680.56	49,983,680.50	- .06		49,983,680.50
64449	36161CRP	GE CAPITAL TLGP	.33000	4/23/09	.3240	Aaa	AAA	40,000,000.00	99.951417	39,980,566.67	39,980,566.80	.13		39,980,566.80
64465	06051HQX	BANK OF AMER TLGP	.25000	3/31/09	.2420	Aaa	AAA	30,000,000.00	99.979167	29,993,750.00	29,993,750.10	.10		29,993,750.10
64479	06051HQ9	BANK OF AMER TLGP	.15000	3/09/09	.1333	Aaa	AAA	35,000,000.00	99.996667	34,998,833.33	34,998,833.45	.12		34,998,833.45
64480	06051HQA	BANK OF AMER TLGP	.15000	3/10/09	.1350	Aaa	AAA	35,000,000.00	99.996250	34,998,687.50	34,998,687.50			34,998,687.50
64483	17314GQ6	CITIGROUP TLGP	.25000	3/06/09	.2083	Aaa	AAA	50,000,000.00	99.996528	49,998,263.89	49,998,264.00	.11		49,998,264.00
								270,000,000.00		269,949,406.95	269,949,407.30	.35		269,949,407.30

===> 0008 ITEMS IN SUBTOTAL FOR ===> ASSET TYPE CODE. ===> 134 <===

62410	911759JJ	HUD-HSNG URB DEV	2.62000	8/01/09	.7012	Aaa	AAA	5,498,000.00	100.812500	5,495,486.55	5,542,671.25	47,184.70	12,003.97	5,554,675.22
								5,498,000.00		5,495,486.55	5,542,671.25	47,184.70	12,003.97	5,554,675.22

===> 0001 ITEMS IN SUBTOTAL FOR ===> ASSET TYPE CODE. ===> 140 <===

=== GRAND-TOTAL ==>								2913498000.00		2915088406.29	2915509545.40	421,139.11	1,477,645.24	2916987190.64

===> 0031 ITEMS IN SUBTOTAL FOR ===> REPORT..... ===> GRAND-TOTAL <===