

Detailed Net Asset Valuation LGIP-GOV Pool 7

As of: 31-Jul-2009

Institutional Accounting

Detailed Net Asset Valuation

STATE OF ARIZONA - POOL 7 (LGIP FF&C)

Quantity	Security ID	Security Description Security Description 2	Market Price	Cost Base	Market Value Base Accrued Income Base Market Value + Accrued Income Base	Unrealized Gain/Loss Base	% of Fund
<i>Category Long Description: CASH EQUIVALENTS - MISCELLANEOUS</i>							
485,994,048.90	892995T50	ARIZONA TREASURY REPO	1.00	485,994,048.90	485,994,048.90 2,699.97 485,996,748.87	0.00	17.76%
<b>TOTAL: CASH EQUIVALENTS - MISCELLANEOUS</b>	<b>485,994,048.90</b>			<b>485,994,048.90</b>	<b>485,994,048.90</b> <b>2,699.97</b> <b>485,996,748.87</b>	<b>0.00</b>	<b>17.76%</b>
<i>Category Long Description: CASH EQUIVALENTS - REPURCHASE AGREEMENTS</i>							
500,000,000.00	15199X460	TRI-PARTY REPO DEUTSCHE BANK 0.17% 04/AUG/2009	100.00	500,000,000.00	500,000,000.00 7,083.33 500,007,083.33	0.00	18.27%
500,000,000.00	17299I484	TRI-PARTY REPO CITIGROUP GLOBAL MARKETS 0.18% 14/AUG/2009	100.00	500,000,000.00	500,000,000.00 27,500.00 500,027,500.00	0.00	18.27%
500,000,000.00	17399C254	TRI-PARTY REPO CITIGROUP GLOBAL MARKETS 0.17% 10/AUG/2009	100.00	500,000,000.00	500,000,000.00 23,611.11 500,023,611.11	0.00	18.27%
500,000,000.00	60699A289	TRI-PARTY REPO MIZUHO SECURITIES 0.15% 10/AUG/2009	100.00	500,000,000.00	500,000,000.00 20,833.33 500,020,833.33	0.00	18.27%
<b>TOTAL: CASH EQUIVALENTS - REPURCHASE AGREEMENTS</b>	<b>2,000,000,000.00</b>			<b>2,000,000,000.00</b>	<b>2,000,000,000.00</b> <b>79,027.77</b> <b>2,000,079,027.77</b>	<b>0.00</b>	<b>73.09%</b>
<i>Category Long Description: FIXED INCOME - GOVERNMENT BONDS</i>							
5,498,000.00	911759JJ8	HOUSING URBAN DEVELOPMENT BD - 08A 2.62% 01/AUG/2009	100.00	5,498,000.00	5,498,000.00 72,023.80 5,570,023.80	0.00	0.20%
25,000,000.00	912828HD5	UNITED STATES TREAS NTS 04.000% 30/SEP/2009	100.26	25,065,557.74	25,065,557.74 336,065.57 25,401,623.31	0.00	0.93%
<b>TOTAL: FIXED INCOME - GOVERNMENT BONDS</b>	<b>30,498,000.00</b>			<b>30,563,557.74</b>	<b>30,563,557.74</b> <b>408,089.37</b> <b>30,971,647.11</b>	<b>0.00</b>	<b>1.13%</b>
<i>Category Long Description: MISCELLANEOUS - CURRENCIES</i>							
(343,948.97)	CASH	USD	1.00	(343,948.97)	(343,948.97) 0.00 (343,948.97)	0.00	(0.01%)

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<i>Category Long Description: MISCELLANEOUS - CURRENCIES</i>								
TOTAL: MISCELLANEOUS - CURRENCIES	(343,948.97)				(343,948.97)	(343,948.97) 0.00 (343,948.97)	0.00	(0.01%)
<i>Category Long Description: MISCELLANEOUS - OTHER</i>								
		EXPENSE	INVESTMENT MGT FEE		(122,927.04)	0.00 (122,927.04) (122,927.04)		(0.00%)
		EXPENSE	MANAGEMENT FEES		(16,411.80)	0.00 (16,411.80) (16,411.80)		(0.00%)
TOTAL: MISCELLANEOUS - OTHER					(139,338.84)	0.00 (139,338.84) (139,338.84)		(0.01%)
<i>Category Long Description: SHORT TERM INVESTMENTS - TREASURY BILLS</i>								
	75,000,000.00	912795N56	US GOVT NATIONAL ZCP 06/AUG/2009 0.000% 08/06/2009	100.00	74,998,208.33	74,998,208.33 0.00 74,998,208.33	0.00	2.74%
	25,000,000.00	912795N98	UNITED STATES TREAS BILLS DT 05/MAR/2009-03/SEP/2009	99.98	24,996,081.25	24,996,081.25 0.00 24,996,081.25	0.00	0.91%
	50,000,000.00	912795R60	UNITED STATES TREAS BILLS DT 02/JUL/2009-31/DEC/2009	99.90	49,952,500.00	49,952,500.00 0.00 49,952,500.00	0.00	1.83%
	20,000,000.00	912795R94	UNITED STATES TREAS BILLS DT 0.000% 01/21/2010	99.87	19,974,530.54	19,974,530.54 0.00 19,974,530.54	0.00	0.73%
	10,000,000.00	912795S28	UNITED STATES TREAS BILLS DT 28/AUG/2008-27/AUG/2009	99.97	9,997,183.29	9,997,183.29 0.00 9,997,183.29	0.00	0.37%
	40,000,000.00	912795S69	UNITED STATES TREAS BILLS ZCP 17/DEC/2009 0.000% 12/17/2009	99.87	39,947,099.90	39,947,099.90 0.00 39,947,099.90	0.00	1.46%
TOTAL: SHORT TERM INVESTMENTS - TREASURY BILLS	220,000,000.00				219,865,603.31	219,865,603.31 0.00 219,865,603.31	0.00	8.03%

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*Category Long Description: SHORT TERM INVESTMENTS - TREASURY BILLS*

<b>Grand Total</b>	2,736,148,099.93			2,735,939,922.14	2,736,079,260.98 350,478.27 2,736,429,739.25	0.00	100.00%
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End of Report