



OFFICE OF THE
ARIZONA STATE TREASURER

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Statement from Arizona State Treasurer Doug Ducey

Increasing the U.S. Debt Limit

PHOENIX – “I am glad that the U.S. Government is not defaulting on its financial obligations, and that the Arizona taxpayer dollars invested in Treasuries are safe. That being said, only in Washington could this deal be considered a solution.

“This debt ceiling bill is a weak and half-hearted first step to getting our financial house in order. Our elected leaders in Washington need to make even tougher decisions in order to get our excessive spending and crushing national debt under control. Even with this debt limit increase our federal government spends far more than it generates and borrows far more than can be sustained.

“Both parties need to find real solutions for businesses and taxpayers that will ultimately generate jobs, not just temporary measures designed to push issues beyond the next election.”

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