Holdings

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
			-396,621.660	Local	1.000000	-396,621.66	1.000000	-396,621.66	0.00	0.05
				Base	1.000000	-396,621.66	1.000000	-396,621.66	0.00	0.05
US DOLLAR Total									
			-396,621.660	Local		-396,621.66		-396,621.66	0.00	0.05
				Base		-396,621.66		-396,621.66	0.00	0.05
CASH Total									
			-396,621.660	Base		-396,621.66		-396,621.66	0.00	0.05
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
85749P9B9	STATE STR INSTL LIQUID RESVS					0.2365565	31 Dec 2099		
			3,697,820.150	Local	100.000000	3,697,820.15	100.000000	3,697,820.15	0.00	0.49
				Base	100.000000	3,697,820.15	100.000000	3,697,820.15	0.00	0.49
US DOLLAR Total									
			3,697,820.150	Local		3,697,820.15		3,697,820.15	0.00	0.49
				Base		3,697,820.15		3,697,820.15	0.00	0.49
CASH EQUIVALENT Total									
			3,697,820.150	Base		3,697,820.15		3,697,820.15	0.00	0.49
EQUITY									
US DOLLAR								Exchange Rate:	1.000000
001084102	AGCO CORP COMMON STOCK USD.01								
			37,108.000	Local	38.632725	1,433,583.17	45.390000	1,684,332.12	250,748.95	0.22
				Base	38.632725	1,433,583.17	45.390000	1,684,332.12	250,748.95	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
00164V103	AMC NETWORKS INC A COMMON STOCK								
		Local	30,728.000	48.788057	1,499,159.42	74.680000	2,294,767.04	795,607.62	0.30
		Base		48.788057	1,499,159.42	74.680000	2,294,767.04	795,607.62	0.30
002535300	AARON S INC COMMON STOCK USD.5								
		Local	32,596.000	21.179912	690,380.42	22.390000	729,824.44	39,444.02	0.10
		Base		21.179912	690,380.42	22.390000	729,824.44	39,444.02	0.10
002896207	ABERCROMBIE + FITCH CO CL A COMMON STOCK USD.01								
		Local	33,908.000	39.669655	1,345,118.67	27.000000	915,516.00	-429,602.67	0.12
		Base		39.669655	1,345,118.67	27.000000	915,516.00	-429,602.67	0.12
004498101	ACI WORLDWIDE INC COMMON STOCK USD.005								
		Local	59,665.000	9.964784	594,548.84	21.400000	1,276,831.00	682,282.16	0.17
		Base		9.964784	594,548.84	21.400000	1,276,831.00	682,282.16	0.17
00508Y102	ACUITY BRANDS INC COMMON STOCK USD.01								
		Local	22,089.000	59.735361	1,319,494.39	233.800000	5,164,408.20	3,844,913.81	0.68
		Base		59.735361	1,319,494.39	233.800000	5,164,408.20	3,844,913.81	0.68
005125109	ACXIOM CORP COMMON STOCK USD.1								
		Local	39,290.000	16.619828	652,993.04	20.920000	821,946.80	168,953.76	0.11
		Base		16.619828	652,993.04	20.920000	821,946.80	168,953.76	0.11
00766T100	AECOM COMMON STOCK USD.01								
		Local	27,639.000	28.035995	774,886.87	30.030000	829,999.17	55,112.30	0.11
		Base		28.035995	774,886.87	30.030000	829,999.17	55,112.30	0.11
007903107	ADVANCED MICRO DEVICES COMMON STOCK USD.01								
		Local	322,928.000	3.704135	1,196,168.96	2.870000	926,803.36	-269,365.60	0.12
		Base		3.704135	1,196,168.96	2.870000	926,803.36	-269,365.60	0.12
009728106	AKORN INC COMMON STOCK								
		Local	40,414.000	43.060397	1,740,242.90	37.310000	1,507,846.34	-232,396.56	0.20
		Base		43.060397	1,740,242.90	37.310000	1,507,846.34	-232,396.56	0.20
011659109	ALASKA AIR GROUP INC COMMON STOCK USD.01								
		Local	63,637.000	16.533163	1,052,120.90	80.510000	5,123,414.87	4,071,293.97	0.68
		Base		16.533163	1,052,120.90	80.510000	5,123,414.87	4,071,293.97	0.68

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
012653101	ALBEMARLE CORP COMMON STOCK USD.01								
		Local	56,610.000	45.877750	2,597,139.43	56.010000	3,170,726.10	573,586.67	0.42
		Base		45.877750	2,597,139.43	56.010000	3,170,726.10	573,586.67	0.42
014491104	ALEXANDER + BALDWIN INC COMMON STOCK								
		Local	23,179.000	20.543196	476,170.74	35.310000	818,450.49	342,279.75	0.11
		Base		20.543196	476,170.74	35.310000	818,450.49	342,279.75	0.11
015271109	ALEXANDRIA REAL ESTATE EQUIT REIT USD.01								
		Local	36,578.000	66.989571	2,450,344.51	90.360000	3,305,188.08	854,843.57	0.44
		Base		66.989571	2,450,344.51	90.360000	3,305,188.08	854,843.57	0.44
016255101	ALIGN TECHNOLOGY INC COMMON STOCK USD.0001								
		Local	36,496.000	62.208718	2,270,369.39	65.850000	2,403,261.60	132,892.21	0.32
		Base		62.208718	2,270,369.39	65.850000	2,403,261.60	132,892.21	0.32
017175100	ALLEGHANY CORP COMMON STOCK USD1.								
		Local	7,858.000	347.421065	2,730,034.73	477.930000	3,755,573.94	1,025,539.21	0.50
		Base		347.421065	2,730,034.73	477.930000	3,755,573.94	1,025,539.21	0.50
01741R102	ALLEGHENY TECHNOLOGIES INC COMMON STOCK USD.1								
		Local	55,099.000	28.441068	1,567,074.41	11.250000	619,863.75	-947,210.66	0.08
		Base		28.441068	1,567,074.41	11.250000	619,863.75	-947,210.66	0.08
018802108	ALLIANT ENERGY CORP COMMON STOCK USD.01								
		Local	57,194.000	35.583722	2,035,175.39	62.450000	3,571,765.30	1,536,589.91	0.47
		Base		35.583722	2,035,175.39	62.450000	3,571,765.30	1,536,589.91	0.47
01988P108	ALLSCRIPTS HEALTHCARE SOLUTI COMMON STOCK USD.01								
		Local	95,364.000	15.943348	1,520,421.48	15.380000	1,466,698.32	-53,723.16	0.19
		Base		15.943348	1,520,421.48	15.380000	1,466,698.32	-53,723.16	0.19
024835100	AMERICAN CAMPUS COMMUNITIES REIT USD.01								
		Local	56,673.000	41.262813	2,338,487.41	41.340000	2,342,861.82	4,374.41	0.31
		Base		41.262813	2,338,487.41	41.340000	2,342,861.82	4,374.41	0.31
02553E106	AMERICAN EAGLE OUTFITTERS COMMON STOCK USD.01								
		Local	90,345.000	17.724928	1,601,358.61	15.500000	1,400,347.50	-201,011.11	0.19
		Base		17.724928	1,601,358.61	15.500000	1,400,347.50	-201,011.11	0.19

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
025932104	AMERICAN FINANCIAL GROUP INC COMMON STOCK								
		36,137.000	Local	34.723080	1,254,787.95	72.080000	2,604,754.96	1,349,967.01	0.34
			Base	34.723080	1,254,787.95	72.080000	2,604,754.96	1,349,967.01	0.34
03232P405	AMSURG CORP COMMON STOCK								
		27,222.000	Local	78.827235	2,145,834.99	76.000000	2,068,872.00	-76,962.99	0.27
			Base	78.827235	2,145,834.99	76.000000	2,068,872.00	-76,962.99	0.27
03662Q105	ANSYS INC COMMON STOCK USD.01								
		44,900.000	Local	49.894227	2,240,250.81	92.500000	4,153,250.00	1,912,999.19	0.55
			Base	49.894227	2,240,250.81	92.500000	4,153,250.00	1,912,999.19	0.55
038336103	APTARGROUP INC COMMON STOCK USD.01								
		31,507.000	Local	43.743042	1,378,212.02	72.650000	2,288,983.55	910,771.53	0.30
			Base	43.743042	1,378,212.02	72.650000	2,288,983.55	910,771.53	0.30
03836W103	AQUA AMERICA INC COMMON STOCK USD.5								
		89,013.000	Local	16.753824	1,491,308.14	29.800000	2,652,587.40	1,161,279.26	0.35
			Base	16.753824	1,491,308.14	29.800000	2,652,587.40	1,161,279.26	0.35
04270V106	ARRIS GROUP INC COMMON STOCK USD.01								
		68,073.000	Local	31.826200	2,166,504.89	30.570000	2,080,991.61	-85,513.28	0.27
			Base	31.826200	2,166,504.89	30.570000	2,080,991.61	-85,513.28	0.27
042735100	ARROW ELECTRONICS INC COMMON STOCK USD1.								
		47,190.000	Local	31.160478	1,470,462.96	54.180000	2,556,754.20	1,086,291.24	0.34
			Base	31.160478	1,470,462.96	54.180000	2,556,754.20	1,086,291.24	0.34
04351G101	ASCENA RETAIL GROUP INC COMMON STOCK USD.01								
		87,006.000	Local	12.776242	1,111,609.75	9.850000	857,009.10	-254,600.65	0.11
			Base	12.776242	1,111,609.75	9.850000	857,009.10	-254,600.65	0.11
044209104	ASHLAND INC COMMON STOCK USD.01								
		31,738.000	Local	49.327761	1,565,564.48	102.700000	3,259,492.60	1,693,928.12	0.43
			Base	49.327761	1,565,564.48	102.700000	3,259,492.60	1,693,928.12	0.43
045487105	ASSOCIATED BANC CORP COMMON STOCK USD.01								
		75,845.000	Local	17.521950	1,328,952.30	18.750000	1,422,093.75	93,141.45	0.19
			Base	17.521950	1,328,952.30	18.750000	1,422,093.75	93,141.45	0.19

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
049513104	ATMEL CORP COMMON STOCK USD.001								
		212,057.000	Local	6.207105	1,316,260.04	8.610000	1,825,810.77	509,550.73	0.24
			Base	6.207105	1,316,260.04	8.610000	1,825,810.77	509,550.73	0.24
049560105	ATMOS ENERGY CORP COMMON STOCK								
		51,213.000	Local	34.067475	1,744,697.58	63.040000	3,228,467.52	1,483,769.94	0.43
			Base	34.067475	1,744,697.58	63.040000	3,228,467.52	1,483,769.94	0.43
050095108	ATWOOD OCEANICS INC COMMON STOCK USD1.								
		29,358.000	Local	29.779098	874,254.76	10.230000	300,332.34	-573,922.42	0.04
			Base	29.779098	874,254.76	10.230000	300,332.34	-573,922.42	0.04
053807103	AVNET INC COMMON STOCK USD1.								
		66,603.000	Local	28.945694	1,927,870.08	42.840000	2,853,272.52	925,402.44	0.38
			Base	28.945694	1,927,870.08	42.840000	2,853,272.52	925,402.44	0.38
054303102	AVON PRODUCTS INC COMMON STOCK USD.25								
		219,673.000	Local	7.833328	1,720,770.59	4.050000	889,675.65	-831,094.94	0.12
			Base	7.833328	1,720,770.59	4.050000	889,675.65	-831,094.94	0.12
059692103	BANCORPSOUTH INC COMMON STOCK USD2.5								
		42,679.000	Local	17.713628	755,999.91	23.990000	1,023,869.21	267,869.30	0.14
			Base	17.713628	755,999.91	23.990000	1,023,869.21	267,869.30	0.14
062540109	BANK OF HAWAII CORP COMMON STOCK USD.01								
		21,843.000	Local	52.600202	1,148,946.21	62.900000	1,373,924.70	224,978.49	0.18
			Base	52.600202	1,148,946.21	62.900000	1,373,924.70	224,978.49	0.18
063904106	BANK OF THE OZARKS COMMON STOCK USD.01								
		41,033.000	Local	44.840321	1,839,932.88	49.460000	2,029,492.18	189,559.30	0.27
			Base	44.840321	1,839,932.88	49.460000	2,029,492.18	189,559.30	0.27
073302101	B/E AEROSPACE INC COMMON STOCK USD.01								
		52,737.000	Local	25.279450	1,333,162.36	42.370000	2,234,466.69	901,304.33	0.30
			Base	25.279450	1,333,162.36	42.370000	2,234,466.69	901,304.33	0.30
077454106	BELDEN INC COMMON STOCK USD.01								
		21,179.000	Local	78.348201	1,659,336.54	47.680000	1,009,814.72	-649,521.82	0.13
			Base	78.348201	1,659,336.54	47.680000	1,009,814.72	-649,521.82	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
081437105	BEMIS COMPANY COMMON STOCK USD.1								
		Local	48,422.000	45.062799	2,182,030.85	44.690000	2,163,979.18	-18,051.67	0.29
		Base		45.062799	2,182,030.85	44.690000	2,163,979.18	-18,051.67	0.29
084423102	WR BERKLEY CORP COMMON STOCK USD.2								
		Local	49,761.000	26.911139	1,339,125.20	54.750000	2,724,414.75	1,385,289.55	0.36
		Base		26.911139	1,339,125.20	54.750000	2,724,414.75	1,385,289.55	0.36
089302103	BIG LOTS INC COMMON STOCK USD.01								
		Local	25,002.000	35.038478	876,032.02	38.540000	963,577.08	87,545.06	0.13
		Base		35.038478	876,032.02	38.540000	963,577.08	87,545.06	0.13
090572207	BIO RAD LABORATORIES A COMMON STOCK USD.0001								
		Local	10,490.000	96.879395	1,016,264.85	138.660000	1,454,543.40	438,278.55	0.19
		Base		96.879395	1,016,264.85	138.660000	1,454,543.40	438,278.55	0.19
09063H107	BIOMED REALTY TRUST INC REIT USD.01								
		Local	101,924.000	19.635728	2,001,351.99	23.690000	2,414,579.56	413,227.57	0.32
		Base		19.635728	2,001,351.99	23.690000	2,414,579.56	413,227.57	0.32
09073M104	BIO TECHNE CORP COMMON STOCK USD.01								
		Local	18,764.000	72.584370	1,361,973.12	90.000000	1,688,760.00	326,786.88	0.22
		Base		72.584370	1,361,973.12	90.000000	1,688,760.00	326,786.88	0.22
092113109	BLACK HILLS CORP COMMON STOCK USD1.								
		Local	25,820.000	34.524500	891,422.59	46.430000	1,198,822.60	307,400.01	0.16
		Base		34.524500	891,422.59	46.430000	1,198,822.60	307,400.01	0.16
100557107	BOSTON BEER COMPANY INC A COMMON STOCK USD.01								
		Local	4,818.000	307.521198	1,481,637.13	201.910000	972,802.38	-508,834.75	0.13
		Base		307.521198	1,481,637.13	201.910000	972,802.38	-508,834.75	0.13
109641100	BRINKER INTERNATIONAL INC COMMON STOCK USD.1								
		Local	30,048.000	20.581021	618,418.53	47.950000	1,440,801.60	822,383.07	0.19
		Base		20.581021	618,418.53	47.950000	1,440,801.60	822,383.07	0.19
11133T103	BROADRIDGE FINANCIAL SOLUTIO COMMON STOCK USD.01								
		Local	59,830.000	24.556140	1,469,193.83	53.730000	3,214,665.90	1,745,472.07	0.42
		Base		24.556140	1,469,193.83	53.730000	3,214,665.90	1,745,472.07	0.42

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
115236101	BROWN + BROWN INC COMMON STOCK USD.1								
		Local	59,031.000	21.969784	1,296,898.30	32.100000	1,894,895.10	597,996.80	0.25
		Base		21.969784	1,296,898.30	32.100000	1,894,895.10	597,996.80	0.25
117043109	BRUNSWICK CORP COMMON STOCK USD.75								
		Local	45,936.000	24.452584	1,123,253.88	50.510000	2,320,227.36	1,196,973.48	0.31
		Base		24.452584	1,123,253.88	50.510000	2,320,227.36	1,196,973.48	0.31
119848109	BUFFALO WILD WINGS INC COMMON STOCK								
		Local	9,608.000	188.623483	1,812,294.42	159.650000	1,533,917.20	-278,377.22	0.20
		Base		188.623483	1,812,294.42	159.650000	1,533,917.20	-278,377.22	0.20
12503M108	CBOE HOLDINGS INC COMMON STOCK								
		Local	41,601.000	30.388884	1,264,207.97	64.900000	2,699,904.90	1,435,696.93	0.36
		Base		30.388884	1,264,207.97	64.900000	2,699,904.90	1,435,696.93	0.36
12508E101	CDK GLOBAL INC COMMON STOCK USD.01								
		Local	80,436.000	31.540638	2,537,002.72	47.470000	3,818,296.92	1,281,294.20	0.50
		Base		31.540638	2,537,002.72	47.470000	3,818,296.92	1,281,294.20	0.50
125134106	CEB INC COMMON STOCK USD.01								
		Local	16,697.000	35.363450	590,463.53	61.390000	1,025,028.83	434,565.30	0.14
		Base		35.363450	590,463.53	61.390000	1,025,028.83	434,565.30	0.14
12561W105	CLECO CORPORATION COMMON STOCK USD1.								
		Local	30,515.000	31.312265	955,493.76	52.210000	1,593,188.15	637,694.39	0.21
		Base		31.312265	955,493.76	52.210000	1,593,188.15	637,694.39	0.21
12621E103	CNO FINANCIAL GROUP INC COMMON STOCK USD.01								
		Local	93,824.000	17.674475	1,658,289.97	19.090000	1,791,100.16	132,810.19	0.24
		Base		17.674475	1,658,289.97	19.090000	1,791,100.16	132,810.19	0.24
12646R105	CST BRANDS INC COMMON STOCK USD.01								
		Local	38,150.000	31.864459	1,215,629.10	39.140000	1,493,191.00	277,561.90	0.20
		Base		31.864459	1,215,629.10	39.140000	1,493,191.00	277,561.90	0.20
126804301	CABELA S INC COMMON STOCK USD.01								
		Local	24,832.000	55.712714	1,383,458.11	46.730000	1,160,399.36	-223,058.75	0.15
		Base		55.712714	1,383,458.11	46.730000	1,160,399.36	-223,058.75	0.15

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
12685J105	CABLE ONE INC COMMON STOCK USD.01								
		Local	2,245.000	360.492993	809,306.77	433.660000	973,566.70	164,259.93	0.13
		Base		360.492993	809,306.77	433.660000	973,566.70	164,259.93	0.13
127055101	CABOT CORP COMMON STOCK USD1.								
		Local	31,568.000	30.366873	958,621.45	40.880000	1,290,499.84	331,878.39	0.17
		Base		30.366873	958,621.45	40.880000	1,290,499.84	331,878.39	0.17
127387108	CADENCE DESIGN SYS INC COMMON STOCK USD.01								
		Local	150,096.000	8.988226	1,349,096.81	20.810000	3,123,497.76	1,774,400.95	0.41
		Base		8.988226	1,349,096.81	20.810000	3,123,497.76	1,774,400.95	0.41
128195104	CALATLANTIC GROUP INC COMMON STOCK USD.01								
		Local	38,466.000	41.142074	1,582,571.00	37.920000	1,458,630.72	-123,940.28	0.19
		Base		41.142074	1,582,571.00	37.920000	1,458,630.72	-123,940.28	0.19
13057Q107	CALIFORNIA RESOURCES CORP COMMON STOCK USD.01								
		Local	158,498.000	7.101886	1,125,634.72	2.330000	369,300.34	-756,334.38	0.05
		Base		7.101886	1,125,634.72	2.330000	369,300.34	-756,334.38	0.05
133131102	CAMDEN PROPERTY TRUST REIT USD.01								
		Local	43,824.000	46.203498	2,024,822.08	76.760000	3,363,930.24	1,339,108.16	0.44
		Base		46.203498	2,024,822.08	76.760000	3,363,930.24	1,339,108.16	0.44
141624106	CARE CAPITAL PROPERTIES INC REIT USD.01								
		Local	42,279.000	33.064548	1,397,936.04	30.570000	1,292,469.03	-105,467.01	0.17
		Base		33.064548	1,397,936.04	30.570000	1,292,469.03	-105,467.01	0.17
142339100	CARLISLE COS INC COMMON STOCK USD1.								
		Local	32,797.000	46.737048	1,532,834.96	88.690000	2,908,765.93	1,375,930.97	0.38
		Base		46.737048	1,532,834.96	88.690000	2,908,765.93	1,375,930.97	0.38
144285103	CARPENTER TECHNOLOGY COMMON STOCK USD5.								
		Local	24,784.000	40.809103	1,011,412.80	30.270000	750,211.68	-261,201.12	0.10
		Base		40.809103	1,011,412.80	30.270000	750,211.68	-261,201.12	0.10
146229109	CARTER S INC COMMON STOCK USD.01								
		Local	26,231.000	51.103536	1,340,496.86	89.030000	2,335,345.93	994,849.07	0.31
		Base		51.103536	1,340,496.86	89.030000	2,335,345.93	994,849.07	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
147528103	CASEY S GENERAL STORES INC COMMON STOCK NPV								
		Local	19,680.000	97.543307	1,919,652.29	120.450000	2,370,456.00	450,803.71	0.31
		Base		97.543307	1,919,652.29	120.450000	2,370,456.00	450,803.71	0.31
148806102	CATALENT INC COMMON STOCK USD.01								
		Local	49,632.000	33.912192	1,683,129.90	25.030000	1,242,288.96	-440,840.94	0.16
		Base		33.912192	1,683,129.90	25.030000	1,242,288.96	-440,840.94	0.16
149150104	CATHAY GENERAL BANCORP COMMON STOCK USD.01								
		Local	38,008.000	14.016077	532,723.04	31.330000	1,190,790.64	658,067.60	0.16
		Base		14.016077	532,723.04	31.330000	1,190,790.64	658,067.60	0.16
15135B101	CENTENE CORP COMMON STOCK USD.001								
		Local	60,142.000	40.601287	2,441,842.62	65.810000	3,957,945.02	1,516,102.40	0.52
		Base		40.601287	2,441,842.62	65.810000	3,957,945.02	1,516,102.40	0.52
159864107	CHARLES RIVER LABORATORIES COMMON STOCK USD.01								
		Local	23,523.000	38.516841	906,031.64	80.390000	1,891,013.97	984,982.33	0.25
		Base		38.516841	906,031.64	80.390000	1,891,013.97	984,982.33	0.25
163072101	CHEESECAKE FACTORY INC/THE COMMON STOCK USD.01								
		Local	22,831.000	26.824861	612,438.40	46.110000	1,052,737.41	440,299.01	0.14
		Base		26.824861	612,438.40	46.110000	1,052,737.41	440,299.01	0.14
163851108	CHEMOURS CO/THE COMMON STOCK								
		Local	91,313.000	15.925837	1,454,235.97	5.360000	489,437.68	-964,798.29	0.06
		Base		15.925837	1,454,235.97	5.360000	489,437.68	-964,798.29	0.06
168615102	CHICO S FAS INC COMMON STOCK USD.01								
		Local	70,332.000	11.351734	798,390.15	10.670000	750,442.44	-47,947.71	0.10
		Base		11.351734	798,390.15	10.670000	750,442.44	-47,947.71	0.10
171779309	CIENA CORP COMMON STOCK USD.01								
		Local	63,908.000	17.144785	1,095,688.93	20.690000	1,322,256.52	226,567.59	0.17
		Base		17.144785	1,095,688.93	20.690000	1,322,256.52	226,567.59	0.17
17243V102	CINEMARK HOLDINGS INC COMMON STOCK USD.001								
		Local	53,225.000	24.589114	1,308,755.57	33.430000	1,779,311.75	470,556.18	0.24
		Base		24.589114	1,308,755.57	33.430000	1,779,311.75	470,556.18	0.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
179895107	CLARCOR INC COMMON STOCK USD1.								
		Local	25,174.000	49.958693	1,257,660.15	49.680000	1,250,644.32	-7,015.83	0.17
		Base		49.958693	1,257,660.15	49.680000	1,250,644.32	-7,015.83	0.17
184496107	CLEAN HARBORS INC COMMON STOCK USD.01								
		Local	26,441.000	41.007173	1,084,270.65	41.650000	1,101,267.65	16,997.00	0.15
		Base		41.007173	1,084,270.65	41.650000	1,101,267.65	16,997.00	0.15
192422103	COGNEX CORP COMMON STOCK USD.002								
		Local	42,808.000	43.291213	1,853,210.26	33.770000	1,445,626.16	-407,584.10	0.19
		Base		43.291213	1,853,210.26	33.770000	1,445,626.16	-407,584.10	0.19
200525103	COMMERCE BANCSHARES INC COMMON STOCK USD5.								
		Local	42,288.700	29.815988	1,260,879.37	42.540000	1,798,961.30	538,081.93	0.24
		Base		29.815988	1,260,879.37	42.540000	1,798,961.30	538,081.93	0.24
201723103	COMMERCIAL METALS CO COMMON STOCK USD.01								
		Local	58,708.000	14.239241	835,957.37	13.690000	803,712.52	-32,244.85	0.11
		Base		14.239241	835,957.37	13.690000	803,712.52	-32,244.85	0.11
20341J104	COMMUNICATIONS SALES + LE REIT USD.0001								
		Local	60,765.000	28.905289	1,756,429.87	18.690000	1,135,697.85	-620,732.02	0.15
		Base		28.905289	1,756,429.87	18.690000	1,135,697.85	-620,732.02	0.15
203668108	COMMUNITY HEALTH SYSTEMS INC COMMON STOCK USD.01								
		Local	59,620.000	27.114027	1,616,538.28	26.530000	1,581,718.60	-34,819.68	0.21
		Base		27.114027	1,616,538.28	26.530000	1,581,718.60	-34,819.68	0.21
204166102	COMMVAULT SYSTEMS INC COMMON STOCK USD.01								
		Local	21,259.000	74.572649	1,585,339.95	39.350000	836,541.65	-748,798.30	0.11
		Base		74.572649	1,585,339.95	39.350000	836,541.65	-748,798.30	0.11
20451N101	COMPASS MINERALS INTERNATION COMMON STOCK USD.01								
		Local	17,003.000	87.387669	1,485,852.54	75.270000	1,279,815.81	-206,036.73	0.17
		Base		87.387669	1,485,852.54	75.270000	1,279,815.81	-206,036.73	0.17
205363104	COMPUTER SCIENCES CORP COMMON STOCK USD1.								
		Local	70,021.000	31.003102	2,170,868.22	32.680000	2,288,286.28	117,418.06	0.30
		Base		31.003102	2,170,868.22	32.680000	2,288,286.28	117,418.06	0.30

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
212485106	CONVERGYS CORP COMMON STOCK								
		Local	49,209.000	11.613418	571,484.68	24.890000	1,224,812.01	653,327.33	0.16
		Base		11.613418	571,484.68	24.890000	1,224,812.01	653,327.33	0.16
216648402	COOPER COS INC/THE COMMON STOCK USD.1								
		Local	24,527.000	85.205317	2,089,830.80	134.200000	3,291,523.40	1,201,692.60	0.43
		Base		85.205317	2,089,830.80	134.200000	3,291,523.40	1,201,692.60	0.43
217204106	COPART INC COMMON STOCK								
		Local	55,203.000	22.564334	1,245,618.95	38.010000	2,098,266.03	852,647.08	0.28
		Base		22.564334	1,245,618.95	38.010000	2,098,266.03	852,647.08	0.28
21871D103	CORELOGIC INC COMMON STOCK USD1.								
		Local	44,475.000	18.750944	833,948.24	33.860000	1,505,923.50	671,975.26	0.20
		Base		18.750944	833,948.24	33.860000	1,505,923.50	671,975.26	0.20
22002T108	CORPORATE OFFICE PROPERTIES REIT USD.01								
		Local	47,695.000	31.904306	1,521,675.89	21.830000	1,041,181.85	-480,494.04	0.14
		Base		31.904306	1,521,675.89	21.830000	1,041,181.85	-480,494.04	0.14
22025Y407	CORRECTIONS CORP OF AMERICA REIT USD.01								
		Local	67,303.000	30.102448	2,025,985.04	26.490000	1,782,856.47	-243,128.57	0.24
		Base		30.102448	2,025,985.04	26.490000	1,782,856.47	-243,128.57	0.24
22357R103	COVISINT CORP W/I COMMON STOCK								
		Local	6.000	2.700000	16.20	2.500000	15.00	-1.20	0.00
		Base		2.700000	16.20	2.500000	15.00	-1.20	0.00
22410J106	CRACKER BARREL OLD COUNTRY COMMON STOCK USD.01								
		Local	12,077.000	151.448754	1,829,046.60	126.830000	1,531,725.91	-297,320.69	0.20
		Base		151.448754	1,829,046.60	126.830000	1,531,725.91	-297,320.69	0.20
224399105	CRANE CO COMMON STOCK USD1.								
		Local	24,900.000	37.477100	933,179.78	47.840000	1,191,216.00	258,036.22	0.16
		Base		37.477100	933,179.78	47.840000	1,191,216.00	258,036.22	0.16
225447101	CREE INC COMMON STOCK USD.00125								
		Local	51,989.000	34.138720	1,774,837.94	26.670000	1,386,546.63	-388,291.31	0.18
		Base		34.138720	1,774,837.94	26.670000	1,386,546.63	-388,291.31	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
229899109	CULLEN/FROST BANKERS INC COMMON STOCK USD.01								
		Local	27,670.000	58.374970	1,615,235.41	60.000000	1,660,200.00	44,964.59	0.22
		Base		58.374970	1,615,235.41	60.000000	1,660,200.00	44,964.59	0.22
232806109	CYPRESS SEMICONDUCTOR CORP COMMON STOCK USD.01								
		Local	168,426.000	15.417476	2,596,703.75	9.810000	1,652,259.06	-944,444.69	0.22
		Base		15.417476	2,596,703.75	9.810000	1,652,259.06	-944,444.69	0.22
233326107	DST SYSTEMS INC COMMON STOCK USD.01								
		Local	16,412.000	59.870004	982,586.51	114.060000	1,871,952.72	889,366.21	0.25
		Base		59.870004	982,586.51	114.060000	1,871,952.72	889,366.21	0.25
235825205	DANA HOLDING CORP COMMON STOCK USD.01								
		Local	77,142.000	21.413155	1,651,853.60	13.800000	1,064,559.60	-587,294.00	0.14
		Base		21.413155	1,651,853.60	13.800000	1,064,559.60	-587,294.00	0.14
242370203	DEAN FOODS CO COMMON STOCK USD.01								
		Local	46,092.000	19.935550	918,869.36	17.150000	790,477.80	-128,391.56	0.10
		Base		19.935550	918,869.36	17.150000	790,477.80	-128,391.56	0.10
243537107	DECKERS OUTDOOR CORP COMMON STOCK USD.01								
		Local	16,313.000	64.013830	1,044,257.61	47.200000	769,973.60	-274,284.01	0.10
		Base		64.013830	1,044,257.61	47.200000	769,973.60	-274,284.01	0.10
247916208	DENBURY RESOURCES INC COMMON STOCK USD.001								
		Local	177,174.000	7.560574	1,339,537.11	2.020000	357,891.48	-981,645.63	0.05
		Base		7.560574	1,339,537.11	2.020000	357,891.48	-981,645.63	0.05
248019101	DELUXE CORP COMMON STOCK USD1.								
		Local	24,834.000	25.241954	626,858.68	54.540000	1,354,446.36	727,587.68	0.18
		Base		25.241954	626,858.68	54.540000	1,354,446.36	727,587.68	0.18
251893103	DEVRY EDUCATION GROUP INC COMMON STOCK USD.01								
		Local	28,823.000	24.972127	719,771.62	25.310000	729,510.13	9,738.51	0.10
		Base		24.972127	719,771.62	25.310000	729,510.13	9,738.51	0.10
253393102	DICK S SPORTING GOODS INC COMMON STOCK USD.01								
		Local	45,449.000	32.495000	1,476,865.26	35.350000	1,606,622.15	129,756.89	0.21
		Base		32.495000	1,476,865.26	35.350000	1,606,622.15	129,756.89	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
253651103	DIEBOLD INC COMMON STOCK USD1.25								
		32,791.000	Local	29.392850	963,820.95	30.090000	986,681.19	22,860.24	0.13
			Base	29.392850	963,820.95	30.090000	986,681.19	22,860.24	0.13
25754A201	DOMINO S PIZZA INC COMMON STOCK USD.01								
		27,572.000	Local	63.235067	1,743,517.27	111.250000	3,067,385.00	1,323,867.73	0.41
			Base	63.235067	1,743,517.27	111.250000	3,067,385.00	1,323,867.73	0.41
257559203	DOMTAR CORP COMMON STOCK USD.01								
		31,709.000	Local	49.985833	1,585,000.77	36.950000	1,171,647.55	-413,353.22	0.15
			Base	49.985833	1,585,000.77	36.950000	1,171,647.55	-413,353.22	0.15
257651109	DONALDSON CO INC COMMON STOCK USD5.								
		62,242.000	Local	25.454433	1,584,334.83	28.660000	1,783,855.72	199,520.89	0.24
			Base	25.454433	1,584,334.83	28.660000	1,783,855.72	199,520.89	0.24
257867101	RR DONNELLEY + SONS CO COMMON STOCK USD1.25								
		105,296.000	Local	11.666075	1,228,391.01	14.720000	1,549,957.12	321,566.11	0.20
			Base	11.666075	1,228,391.01	14.720000	1,549,957.12	321,566.11	0.20
25960P109	DOUGLAS EMMETT INC REIT USD.01								
		70,352.000	Local	29.819269	2,097,845.21	31.180000	2,193,575.36	95,730.15	0.29
			Base	29.819269	2,097,845.21	31.180000	2,193,575.36	95,730.15	0.29
26153C103	DREAMWORKS ANIMATION SKG A COMMON STOCK USD.01								
		35,862.000	Local	29.312317	1,051,198.30	25.770000	924,163.74	-127,034.56	0.12
			Base	29.312317	1,051,198.30	25.770000	924,163.74	-127,034.56	0.12
262037104	DRIL QUIP INC COMMON STOCK USD.01								
		19,352.000	Local	74.626940	1,444,180.54	59.230000	1,146,218.96	-297,961.58	0.15
			Base	74.626940	1,444,180.54	59.230000	1,146,218.96	-297,961.58	0.15
264411505	DUKE REALTY CORP REIT USD.01								
		174,197.000	Local	12.998593	2,264,315.88	21.020000	3,661,620.94	1,397,305.06	0.48
			Base	12.998593	2,264,315.88	21.020000	3,661,620.94	1,397,305.06	0.48
265504100	DUNKIN BRANDS GROUP INC COMMON STOCK USD.001								
		46,741.000	Local	52.497367	2,453,779.45	42.590000	1,990,699.19	-463,080.26	0.26
			Base	52.497367	2,453,779.45	42.590000	1,990,699.19	-463,080.26	0.26

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
26969P108	EAGLE MATERIALS INC COMMON STOCK USD.01								
		Local	25,251.000	70.252402	1,773,943.40	60.430000	1,525,917.93	-248,025.47	0.20
		Base		70.252402	1,773,943.40	60.430000	1,525,917.93	-248,025.47	0.20
27579R104	EAST WEST BANCORP INC COMMON STOCK USD.001								
		Local	72,603.000	22.362475	1,623,582.79	41.560000	3,017,380.68	1,393,797.89	0.40
		Base		22.362475	1,623,582.79	41.560000	3,017,380.68	1,393,797.89	0.40
278265103	EATON VANCE CORP COMMON STOCK USD.00390625								
		Local	59,286.000	27.794835	1,647,844.57	32.430000	1,922,644.98	274,800.41	0.25
		Base		27.794835	1,647,844.57	32.430000	1,922,644.98	274,800.41	0.25
28035Q102	EDGEWELL PERSONAL CARE CO COMMON STOCK USD.01								
		Local	30,289.000	46.609213	1,411,746.44	78.370000	2,373,748.93	962,002.49	0.31
		Base		46.609213	1,411,746.44	78.370000	2,373,748.93	962,002.49	0.31
29265N108	ENERGEN CORP COMMON STOCK USD.01								
		Local	39,756.000	58.945349	2,343,431.28	40.990000	1,629,598.44	-713,832.84	0.22
		Base		58.945349	2,343,431.28	40.990000	1,629,598.44	-713,832.84	0.22
29272W109	ENERGIZER HOLDINGS INC COMMON STOCK								
		Local	31,481.000	25.034750	788,118.98	34.060000	1,072,242.86	284,123.88	0.14
		Base		25.034750	788,118.98	34.060000	1,072,242.86	284,123.88	0.14
294752100	EQUITY ONE INC REIT USD.01								
		Local	37,239.000	19.364771	721,124.72	27.150000	1,011,038.85	289,914.13	0.13
		Base		19.364771	721,124.72	27.150000	1,011,038.85	289,914.13	0.13
297425100	ESTERLINE TECHNOLOGIES CORP COMMON STOCK USD.2								
		Local	14,920.000	81.544988	1,216,651.22	81.000000	1,208,520.00	-8,131.22	0.16
		Base		81.544988	1,216,651.22	81.000000	1,208,520.00	-8,131.22	0.16
30225T102	EXTRA SPACE STORAGE INC REIT USD.01								
		Local	62,288.000	46.494136	2,896,026.75	88.210000	5,494,424.48	2,598,397.73	0.73
		Base		46.494136	2,896,026.75	88.210000	5,494,424.48	2,598,397.73	0.73
30241L109	FEI COMPANY COMMON STOCK								
		Local	20,614.000	103.816182	2,140,066.77	79.790000	1,644,791.06	-495,275.71	0.22
		Base		103.816182	2,140,066.77	79.790000	1,644,791.06	-495,275.71	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
302941109	FTI CONSULTING INC COMMON STOCK USD.01								
		Local	21,166.000	42.195287	893,105.45	34.660000	733,613.56	-159,491.89	0.10
		Base		42.195287	893,105.45	34.660000	733,613.56	-159,491.89	0.10
303075105	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01								
		Local	20,912.000	67.534139	1,412,273.91	162.570000	3,399,663.84	1,987,389.93	0.45
		Base		67.534139	1,412,273.91	162.570000	3,399,663.84	1,987,389.93	0.45
303250104	FAIR ISAAC CORP COMMON STOCK USD.01								
		Local	15,678.000	29.068632	455,738.02	94.180000	1,476,554.04	1,020,816.02	0.20
		Base		29.068632	455,738.02	94.180000	1,476,554.04	1,020,816.02	0.20
303726103	FAIRCHILD SEMICONDUCTOR INTE COMMON STOCK USD.01								
		Local	57,212.000	10.451237	597,936.17	20.710000	1,184,860.52	586,924.35	0.16
		Base		10.451237	597,936.17	20.710000	1,184,860.52	586,924.35	0.16
313747206	FEDERAL REALTY INVS TRUST REIT USD.01								
		Local	35,026.000	89.313457	3,128,293.13	146.100000	5,117,298.60	1,989,005.47	0.68
		Base		89.313457	3,128,293.13	146.100000	5,117,298.60	1,989,005.47	0.68
314211103	FEDERATED INVESTORS INC CL B COMMON STOCK								
		Local	47,797.000	21.822658	1,043,057.60	28.650000	1,369,384.05	326,326.45	0.18
		Base		21.822658	1,043,057.60	28.650000	1,369,384.05	326,326.45	0.18
31847R102	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001								
		Local	54,865.000	16.491580	904,810.51	35.900000	1,969,653.50	1,064,842.99	0.26
		Base		16.491580	904,810.51	35.900000	1,969,653.50	1,064,842.99	0.26
320517105	FIRST HORIZON NATIONAL CORP COMMON STOCK USD.625								
		Local	120,750.000	11.093417	1,339,530.07	14.520000	1,753,290.00	413,759.93	0.23
		Base		11.093417	1,339,530.07	14.520000	1,753,290.00	413,759.93	0.23
33582V108	FIRST NIAGARA FINANCIAL GRP COMMON STOCK USD.01								
		Local	179,001.000	12.227619	2,188,756.07	10.850000	1,942,160.85	-246,595.22	0.26
		Base		12.227619	2,188,756.07	10.850000	1,942,160.85	-246,595.22	0.26
337915102	FIRSTMERIT CORP COMMON STOCK								
		Local	83,632.000	17.265510	1,443,949.11	18.650000	1,559,736.80	115,787.69	0.21
		Base		17.265510	1,443,949.11	18.650000	1,559,736.80	115,787.69	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
343498101	FLOWERS FOODS INC COMMON STOCK USD.01								
		Local	94,196.000	13.313392	1,254,068.30	21.490000	2,024,272.04	770,203.74	0.27
		Base		13.313392	1,254,068.30	21.490000	2,024,272.04	770,203.74	0.27
344849104	FOOT LOCKER INC COMMON STOCK USD.01								
		Local	69,254.000	20.478484	1,418,216.95	65.090000	4,507,742.86	3,089,525.91	0.60
		Base		20.478484	1,418,216.95	65.090000	4,507,742.86	3,089,525.91	0.60
34959E109	FORTINET INC COMMON STOCK USD.001								
		Local	73,876.000	23.182737	1,712,647.88	31.170000	2,302,714.92	590,067.04	0.30
		Base		23.182737	1,712,647.88	31.170000	2,302,714.92	590,067.04	0.30
34964C106	FORTUNE BRANDS HOME + SECURI COMMON STOCK USD.01								
		Local	80,572.000	18.740023	1,509,921.11	55.500000	4,471,746.00	2,961,824.89	0.59
		Base		18.740023	1,509,921.11	55.500000	4,471,746.00	2,961,824.89	0.59
360271100	FULTON FINANCIAL CORP COMMON STOCK USD2.5								
		Local	87,805.000	9.944698	873,194.19	13.010000	1,142,343.05	269,148.86	0.15
		Base		9.944698	873,194.19	13.010000	1,142,343.05	269,148.86	0.15
361448103	GATX CORP COMMON STOCK USD.625								
		Local	21,393.000	31.654135	677,176.90	42.550000	910,272.15	233,095.25	0.12
		Base		31.654135	677,176.90	42.550000	910,272.15	233,095.25	0.12
363576109	ARTHUR J GALLAGHER + CO COMMON STOCK USD1.								
		Local	89,148.000	33.821856	3,015,150.85	40.940000	3,649,719.12	634,568.27	0.48
		Base		33.821856	3,015,150.85	40.940000	3,649,719.12	634,568.27	0.48
366651107	GARTNER INC COMMON STOCK USD.0005								
		Local	41,804.000	34.748528	1,452,627.48	90.700000	3,791,622.80	2,338,995.32	0.50
		Base		34.748528	1,452,627.48	90.700000	3,791,622.80	2,338,995.32	0.50
371559105	GENESEE + WYOMING INC CL A COMMON STOCK USD.01								
		Local	28,704.000	76.505333	2,196,009.07	53.690000	1,541,117.76	-654,891.31	0.20
		Base		76.505333	2,196,009.07	53.690000	1,541,117.76	-654,891.31	0.20
371901109	GENTEX CORP COMMON STOCK USD.06								
		Local	147,084.000	9.879459	1,453,110.32	16.010000	2,354,814.84	901,704.52	0.31
		Base		9.879459	1,453,110.32	16.010000	2,354,814.84	901,704.52	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
37247D106	GENWORTH FINANCIAL INC CL A COMMON STOCK USD.001								
		Local	250,988.000	5.030721	1,262,650.57	3.730000	936,185.24	-326,465.33	0.12
		Base		5.030721	1,262,650.57	3.730000	936,185.24	-326,465.33	0.12
37940X102	GLOBAL PAYMENTS INC COMMON STOCK								
		Local	65,530.000	23.953836	1,569,694.87	64.510000	4,227,340.30	2,657,645.43	0.56
		Base		23.953836	1,569,694.87	64.510000	4,227,340.30	2,657,645.43	0.56
384109104	GRACO INC COMMON STOCK USD1.								
		Local	28,211.000	36.692814	1,035,140.97	72.070000	2,033,166.77	998,025.80	0.27
		Base		36.692814	1,035,140.97	72.070000	2,033,166.77	998,025.80	0.27
384637104	GRAHAM HOLDINGS CO CLASS B COMMON STOCK USD1.0								
		Local	2,263.000	430.894706	975,114.72	484.970000	1,097,487.11	122,372.39	0.15
		Base		430.894706	975,114.72	484.970000	1,097,487.11	122,372.39	0.15
387328107	GRANITE CONSTRUCTION INC COMMON STOCK USD.01								
		Local	19,870.000	26.584393	528,231.89	42.910000	852,621.70	324,389.81	0.11
		Base		26.584393	528,231.89	42.910000	852,621.70	324,389.81	0.11
391164100	GREAT PLAINS ENERGY INC COMMON STOCK								
		Local	77,766.000	23.723906	1,844,913.30	27.310000	2,123,789.46	278,876.16	0.28
		Base		23.723906	1,844,913.30	27.310000	2,123,789.46	278,876.16	0.28
397624107	GREIF INC CL A COMMON STOCK								
		Local	12,968.000	52.566177	681,678.18	30.810000	399,544.08	-282,134.10	0.05
		Base		52.566177	681,678.18	30.810000	399,544.08	-282,134.10	0.05
401617105	GUESS? INC COMMON STOCK USD.01								
		Local	32,122.000	32.712135	1,050,779.20	18.880000	606,463.36	-444,315.84	0.08
		Base		32.712135	1,050,779.20	18.880000	606,463.36	-444,315.84	0.08
402635304	GULFPORT ENERGY CORP COMMON STOCK USD.01								
		Local	54,612.000	59.100806	3,227,613.20	24.570000	1,341,816.84	-1,885,796.36	0.18
		Base		59.100806	3,227,613.20	24.570000	1,341,816.84	-1,885,796.36	0.18
404251100	HNI CORP COMMON STOCK USD1.								
		Local	22,290.000	30.795483	686,431.32	36.060000	803,777.40	117,346.08	0.11
		Base		30.795483	686,431.32	36.060000	803,777.40	117,346.08	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
404303109	HSN INC COMMON STOCK USD.01								
		16,150.000	Local	40.904345	660,605.17	50.670000	818,320.50	157,715.33	0.11
			Base	40.904345	660,605.17	50.670000	818,320.50	157,715.33	0.11
405217100	HAIN CELESTIAL GROUP INC COMMON STOCK USD.01								
		51,947.000	Local	24.683410	1,282,229.10	40.390000	2,098,139.33	815,910.23	0.28
			Base	24.683410	1,282,229.10	40.390000	2,098,139.33	815,910.23	0.28
40650V100	HALYARD HEALTH INC COMMON STOCK USD.01								
		23,518.000	Local	38.881102	914,405.75	33.410000	785,736.38	-128,669.37	0.10
			Base	38.881102	914,405.75	33.410000	785,736.38	-128,669.37	0.10
410120109	HANCOCK HOLDING CO COMMON STOCK USD3.33								
		39,050.000	Local	31.436128	1,227,580.79	25.170000	982,888.50	-244,692.29	0.13
			Base	31.436128	1,227,580.79	25.170000	982,888.50	-244,692.29	0.13
410867105	HANOVER INSURANCE GROUP INC/ COMMON STOCK USD.01								
		21,820.000	Local	46.577410	1,016,319.08	81.340000	1,774,838.80	758,519.72	0.23
			Base	46.577410	1,016,319.08	81.340000	1,774,838.80	758,519.72	0.23
419870100	HAWAIIAN ELECTRIC INDS COMMON STOCK								
		54,216.000	Local	24.314129	1,318,214.83	28.950000	1,569,553.20	251,338.37	0.21
			Base	24.314129	1,318,214.83	28.950000	1,569,553.20	251,338.37	0.21
42222G108	HEALTH NET INC COMMON STOCK USD.001								
		38,997.000	Local	28.396542	1,107,379.94	68.460000	2,669,734.62	1,562,354.68	0.35
			Base	28.396542	1,107,379.94	68.460000	2,669,734.62	1,562,354.68	0.35
426281101	JACK HENRY + ASSOCIATES INC COMMON STOCK USD.01								
		40,327.000	Local	30.216994	1,218,560.73	78.060000	3,147,925.62	1,929,364.89	0.42
			Base	30.216994	1,218,560.73	78.060000	3,147,925.62	1,929,364.89	0.42
431284108	HIGHWOODS PROPERTIES INC REIT USD.01								
		48,095.000	Local	32.216241	1,549,440.11	43.600000	2,096,942.00	547,501.89	0.28
			Base	32.216241	1,549,440.11	43.600000	2,096,942.00	547,501.89	0.28
431475102	HILL ROM HOLDINGS INC COMMON STOCK								
		28,605.000	Local	32.909152	941,366.30	48.060000	1,374,756.30	433,390.00	0.18
			Base	32.909152	941,366.30	48.060000	1,374,756.30	433,390.00	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
436106108	HOLLYFRONTIER CORP COMMON STOCK USD.01								
		Local	92,282.000	28.626864	2,641,744.27	39.890000	3,681,128.98	1,039,384.71	0.49
		Base		28.626864	2,641,744.27	39.890000	3,681,128.98	1,039,384.71	0.49
436440101	HOLOGIC INC COMMON STOCK USD.01								
		Local	124,179.000	25.137716	3,121,576.47	38.690000	4,804,485.51	1,682,909.04	0.63
		Base		25.137716	3,121,576.47	38.690000	4,804,485.51	1,682,909.04	0.63
44106M102	HOSPITALITY PROPERTIES TRUST REIT USD.01								
		Local	76,460.000	22.180193	1,695,897.55	26.150000	1,999,429.00	303,531.45	0.26
		Base		22.180193	1,695,897.55	26.150000	1,999,429.00	303,531.45	0.26
443510607	HUBBELL INC COMMON STOCK USD.01								
		Local	27,451.000	55.070883	1,511,750.82	101.040000	2,773,649.04	1,261,898.22	0.37
		Base		55.070883	1,511,750.82	101.040000	2,773,649.04	1,261,898.22	0.37
446413106	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01								
		Local	23,702.000	42.146074	998,946.25	126.850000	3,006,598.70	2,007,652.45	0.40
		Base		42.146074	998,946.25	126.850000	3,006,598.70	2,007,652.45	0.40
44980X109	IPG PHOTONICS CORP COMMON STOCK USD.0001								
		Local	18,374.000	74.833954	1,374,999.07	89.160000	1,638,225.84	263,226.77	0.22
		Base		74.833954	1,374,999.07	89.160000	1,638,225.84	263,226.77	0.22
450911201	ITT CORP COMMON STOCK USD1.								
		Local	45,155.000	21.340255	963,619.21	36.320000	1,640,029.60	676,410.39	0.22
		Base		21.340255	963,619.21	36.320000	1,640,029.60	676,410.39	0.22
451107106	IDACORP INC COMMON STOCK								
		Local	25,398.000	38.054150	966,499.31	68.000000	1,727,064.00	760,564.69	0.23
		Base		38.054150	966,499.31	68.000000	1,727,064.00	760,564.69	0.23
45167R104	IDEX CORP COMMON STOCK USD.01								
		Local	38,607.000	38.579262	1,489,429.57	76.610000	2,957,682.27	1,468,252.70	0.39
		Base		38.579262	1,489,429.57	76.610000	2,957,682.27	1,468,252.70	0.39
45168D104	IDEXX LABORATORIES INC COMMON STOCK USD.1								
		Local	45,895.000	31.544537	1,447,736.51	72.920000	3,346,663.40	1,898,926.89	0.44
		Base		31.544537	1,447,736.51	72.920000	3,346,663.40	1,898,926.89	0.44

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
457153104	INGRAM MICRO INC CL A COMMON STOCK USD.01								
		Local	78,617.000	19.705229	1,549,165.99	30.380000	2,388,384.46	839,218.47	0.32
		Base		19.705229	1,549,165.99	30.380000	2,388,384.46	839,218.47	0.32
457187102	INGREDION INC COMMON STOCK USD.01								
		Local	36,096.000	43.548587	1,571,929.78	95.840000	3,459,440.64	1,887,510.86	0.46
		Base		43.548587	1,571,929.78	95.840000	3,459,440.64	1,887,510.86	0.46
458118106	INTEGRATED DEVICE TECH INC COMMON STOCK USD.001								
		Local	74,028.000	7.607166	563,143.27	26.350000	1,950,637.80	1,387,494.53	0.26
		Base		7.607166	563,143.27	26.350000	1,950,637.80	1,387,494.53	0.26
45867G101	INTERDIGITAL INC COMMON STOCK USD.01								
		Local	17,866.000	38.337015	684,929.11	49.040000	876,148.64	191,219.53	0.12
		Base		38.337015	684,929.11	49.040000	876,148.64	191,219.53	0.12
459044103	INTERNATIONAL BANCSHARES CRP COMMON STOCK USD1.								
		Local	28,129.000	18.698366	525,966.34	25.700000	722,915.30	196,948.96	0.10
		Base		18.698366	525,966.34	25.700000	722,915.30	196,948.96	0.10
460335201	INTL SPEEDWAY CORP CL A COMMON STOCK USD.01								
		Local	13,472.000	27.332196	368,219.34	33.720000	454,275.84	86,056.50	0.06
		Base		27.332196	368,219.34	33.720000	454,275.84	86,056.50	0.06
46069S109	INTERSIL CORP A COMMON STOCK USD.01								
		Local	66,859.000	12.254856	819,347.43	12.760000	853,120.84	33,773.41	0.11
		Base		12.254856	819,347.43	12.760000	853,120.84	33,773.41	0.11
466313103	JABIL CIRCUIT INC COMMON STOCK USD.001								
		Local	95,425.000	21.123546	2,015,714.37	23.290000	2,222,448.25	206,733.88	0.29
		Base		21.123546	2,015,714.37	23.290000	2,222,448.25	206,733.88	0.29
466367109	JACK IN THE BOX INC COMMON STOCK USD.01								
		Local	18,059.000	88.824529	1,604,082.17	76.710000	1,385,305.89	-218,776.28	0.18
		Base		88.824529	1,604,082.17	76.710000	1,385,305.89	-218,776.28	0.18
47102X105	JANUS CAPITAL GROUP INC COMMON STOCK USD.01								
		Local	73,637.000	7.270867	535,404.81	14.090000	1,037,545.33	502,140.52	0.14
		Base		7.270867	535,404.81	14.090000	1,037,545.33	502,140.52	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
471109108	JARDEN CORP COMMON STOCK USD.01								
		104,505.000	Local	30.493352	3,186,707.72	57.120000	5,969,325.60	2,782,617.88	0.79
			Base	30.493352	3,186,707.72	57.120000	5,969,325.60	2,782,617.88	0.79
477143101	JETBLUE AIRWAYS CORP COMMON STOCK USD.01								
		158,959.000	Local	11.299810	1,796,206.52	22.650000	3,600,421.35	1,804,214.83	0.48
			Base	11.299810	1,796,206.52	22.650000	3,600,421.35	1,804,214.83	0.48
48020Q107	JONES LANG LASALLE INC COMMON STOCK USD.01								
		22,724.000	Local	67.819900	1,541,139.40	159.860000	3,632,658.64	2,091,519.24	0.48
			Base	67.819900	1,541,139.40	159.860000	3,632,658.64	2,091,519.24	0.48
481165108	JOY GLOBAL INC COMMON STOCK USD1.								
		49,179.000	Local	16.944161	833,296.88	12.610000	620,147.19	-213,149.69	0.08
			Base	16.944161	833,296.88	12.610000	620,147.19	-213,149.69	0.08
48123V102	J2 GLOBAL INC COMMON STOCK USD.01								
		23,257.000	Local	77.532338	1,803,169.58	82.320000	1,914,516.24	111,346.66	0.25
			Base	77.532338	1,803,169.58	82.320000	1,914,516.24	111,346.66	0.25
48242W106	KBR INC COMMON STOCK USD.001								
		72,785.000	Local	26.152691	1,903,523.60	16.920000	1,231,522.20	-672,001.40	0.16
			Base	26.152691	1,903,523.60	16.920000	1,231,522.20	-672,001.40	0.16
482539103	KLX INC COMMON STOCK USD.01								
		26,628.000	Local	19.430097	517,384.63	30.790000	819,876.12	302,491.49	0.11
			Base	19.430097	517,384.63	30.790000	819,876.12	302,491.49	0.11
485865109	KATE SPADE + CO COMMON STOCK USD1.0								
		64,426.000	Local	38.069218	2,452,647.43	17.770000	1,144,850.02	-1,307,797.41	0.15
			Base	38.069218	2,452,647.43	17.770000	1,144,850.02	-1,307,797.41	0.15
48666K109	KB HOME COMMON STOCK USD1.								
		45,984.000	Local	13.166119	605,430.81	12.330000	566,982.72	-38,448.09	0.07
			Base	13.166119	605,430.81	12.330000	566,982.72	-38,448.09	0.07
488401100	KEMPER CORP COMMON STOCK USD.1								
		24,308.000	Local	27.760792	674,809.33	37.250000	905,473.00	230,663.67	0.12
			Base	27.760792	674,809.33	37.250000	905,473.00	230,663.67	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
489170100	KENNAMETAL INC COMMON STOCK USD1.25								
		Local	40,164.000	29.485959	1,184,274.05	19.200000	771,148.80	-413,125.25	0.10
		Base		29.485959	1,184,274.05	19.200000	771,148.80	-413,125.25	0.10
49338L103	KEYSIGHT TECHNOLOGIES IN COMMON STOCK								
		Local	85,770.000	31.216757	2,677,461.24	28.330000	2,429,864.10	-247,597.14	0.32
		Base		31.216757	2,677,461.24	28.330000	2,429,864.10	-247,597.14	0.32
49427F108	KILROY REALTY CORP REIT USD.01								
		Local	46,498.000	55.643483	2,587,310.67	63.280000	2,942,393.44	355,082.77	0.39
		Base		55.643483	2,587,310.67	63.280000	2,942,393.44	355,082.77	0.39
497266106	KIRBY CORP COMMON STOCK USD.1								
		Local	27,250.000	49.257812	1,342,275.39	52.620000	1,433,895.00	91,619.61	0.19
		Base		49.257812	1,342,275.39	52.620000	1,433,895.00	91,619.61	0.19
49926D109	KNOWLES CORP COMMON STOCK USD.01								
		Local	44,620.000	30.595583	1,365,174.91	13.330000	594,784.60	-770,390.31	0.08
		Base		30.595583	1,365,174.91	13.330000	594,784.60	-770,390.31	0.08
501889208	LKQ CORP COMMON STOCK USD.01								
		Local	154,129.000	11.863303	1,828,479.03	29.630000	4,566,842.27	2,738,363.24	0.60
		Base		11.863303	1,828,479.03	29.630000	4,566,842.27	2,738,363.24	0.60
512816109	LAMAR ADVERTISING CO A REIT USD.001								
		Local	41,365.000	36.499611	1,509,806.40	59.980000	2,481,072.70	971,266.30	0.33
		Base		36.499611	1,509,806.40	59.980000	2,481,072.70	971,266.30	0.33
513847103	LANCASTER COLONY CORP COMMON STOCK								
		Local	9,803.000	60.658150	594,631.84	115.460000	1,131,854.38	537,222.54	0.15
		Base		60.658150	594,631.84	115.460000	1,131,854.38	537,222.54	0.15
515098101	LANDSTAR SYSTEM INC COMMON STOCK USD.01								
		Local	21,789.000	43.205005	941,393.86	58.650000	1,277,924.85	336,530.99	0.17
		Base		43.205005	941,393.86	58.650000	1,277,924.85	336,530.99	0.17
517942108	LASALLE HOTEL PROPERTIES REIT USD.01								
		Local	56,976.000	35.865068	2,043,448.11	25.160000	1,433,516.16	-609,931.95	0.19
		Base		35.865068	2,043,448.11	25.160000	1,433,516.16	-609,931.95	0.19

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
525327102	LEIDOS HOLDINGS INC COMMON STOCK USD.0001								
		Local	32,372.000	41.531260	1,344,449.96	56.260000	1,821,248.72	476,798.76	0.24
		Base		41.531260	1,344,449.96	56.260000	1,821,248.72	476,798.76	0.24
526107107	LENNOX INTERNATIONAL INC COMMON STOCK USD.01								
		Local	20,231.000	52.430099	1,060,713.33	124.900000	2,526,851.90	1,466,138.57	0.33
		Base		52.430099	1,060,713.33	124.900000	2,526,851.90	1,466,138.57	0.33
529771107	LEXMARK INTERNATIONAL INC A COMMON STOCK USD.01								
		Local	31,187.000	24.688854	769,971.28	32.450000	1,012,018.15	242,046.87	0.13
		Base		24.688854	769,971.28	32.450000	1,012,018.15	242,046.87	0.13
531172104	LIBERTY PROPERTY TRUST REIT USD.001								
		Local	74,557.000	34.457789	2,569,069.41	31.050000	2,314,994.85	-254,074.56	0.31
		Base		34.457789	2,569,069.41	31.050000	2,314,994.85	-254,074.56	0.31
53219L109	LIFEPOINT HEALTH INC COMMON STOCK USD.01								
		Local	21,960.000	37.110089	814,937.55	73.400000	1,611,864.00	796,926.45	0.21
		Base		37.110089	814,937.55	73.400000	1,611,864.00	796,926.45	0.21
533900106	LINCOLN ELECTRIC HOLDINGS COMMON STOCK								
		Local	33,269.000	32.764669	1,090,047.76	51.890000	1,726,328.41	636,280.65	0.23
		Base		32.764669	1,090,047.76	51.890000	1,726,328.41	636,280.65	0.23
538034109	LIVE NATION ENTERTAINMENT IN COMMON STOCK USD.01								
		Local	73,506.000	24.687918	1,814,710.12	24.570000	1,806,042.42	-8,667.70	0.24
		Base		24.687918	1,814,710.12	24.570000	1,806,042.42	-8,667.70	0.24
546347105	LOUISIANA PACIFIC CORP COMMON STOCK USD1.								
		Local	72,077.000	9.184125	661,964.21	18.010000	1,298,106.77	636,142.56	0.17
		Base		9.184125	661,964.21	18.010000	1,298,106.77	636,142.56	0.17
552676108	MDC HOLDINGS INC COMMON STOCK USD.01								
		Local	19,731.000	27.911001	550,711.96	25.530000	503,732.43	-46,979.53	0.07
		Base		27.911001	550,711.96	25.530000	503,732.43	-46,979.53	0.07
552690109	MDU RESOURCES GROUP INC COMMON STOCK USD1.								
		Local	98,518.000	20.370946	2,006,904.85	18.320000	1,804,849.76	-202,055.09	0.24
		Base		20.370946	2,006,904.85	18.320000	1,804,849.76	-202,055.09	0.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
553498106	MSA SAFETY INC COMMON STOCK								
		Local	16,014.000	30.590287	489,872.85	43.470000	696,128.58	206,255.73	0.09
		Base		30.590287	489,872.85	43.470000	696,128.58	206,255.73	0.09
553530106	MSC INDUSTRIAL DIRECT CO A COMMON STOCK USD.001								
		Local	24,402.000	62.942261	1,535,917.06	56.270000	1,373,100.54	-162,816.52	0.18
		Base		62.942261	1,535,917.06	56.270000	1,373,100.54	-162,816.52	0.18
55354G100	MSCI INC COMMON STOCK USD.01								
		Local	46,623.000	34.227741	1,595,799.97	72.130000	3,362,916.99	1,767,117.02	0.44
		Base		34.227741	1,595,799.97	72.130000	3,362,916.99	1,767,117.02	0.44
554489104	MACK CALI REALTY CORP REIT USD.01								
		Local	45,060.000	26.250234	1,182,835.54	23.350000	1,052,151.00	-130,684.54	0.14
		Base		26.250234	1,182,835.54	23.350000	1,052,151.00	-130,684.54	0.14
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK USD.01								
		Local	36,864.000	57.525582	2,120,623.05	66.170000	2,439,290.88	318,667.83	0.32
		Base		57.525582	2,120,623.05	66.170000	2,439,290.88	318,667.83	0.32
56418H100	MANPOWERGROUP INC COMMON STOCK USD.01								
		Local	37,142.000	49.009002	1,820,292.37	84.290000	3,130,699.18	1,310,406.81	0.41
		Base		49.009002	1,820,292.37	84.290000	3,130,699.18	1,310,406.81	0.41
57060D108	MARKETAXESS HOLDINGS INC COMMON STOCK USD.003								
		Local	18,815.000	101.151543	1,903,166.28	111.590000	2,099,565.85	196,399.57	0.28
		Base		101.151543	1,903,166.28	111.590000	2,099,565.85	196,399.57	0.28
577933104	MAXIMUS INC COMMON STOCK								
		Local	32,964.000	62.879600	2,072,763.15	56.250000	1,854,225.00	-218,538.15	0.24
		Base		62.879600	2,072,763.15	56.250000	1,854,225.00	-218,538.15	0.24
58502B106	MEDNAX INC COMMON STOCK USD.01								
		Local	47,446.000	32.785746	1,555,552.52	71.660000	3,399,980.36	1,844,427.84	0.45
		Base		32.785746	1,555,552.52	71.660000	3,399,980.36	1,844,427.84	0.45
587200106	MENTOR GRAPHICS CORP COMMON STOCK								
		Local	50,381.000	12.483822	628,947.45	18.420000	928,018.02	299,070.57	0.12
		Base		12.483822	628,947.45	18.420000	928,018.02	299,070.57	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
589400100	MERCURY GENERAL CORP COMMON STOCK								
		Local	18,369.000	43.376439	796,781.80	46.570000	855,444.33	58,662.53	0.11
		Base		43.376439	796,781.80	46.570000	855,444.33	58,662.53	0.11
589433101	MEREDITH CORP COMMON STOCK USD1.								
		Local	19,016.000	37.573865	714,504.62	43.250000	822,442.00	107,937.38	0.11
		Base		37.573865	714,504.62	43.250000	822,442.00	107,937.38	0.11
592688105	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01								
		Local	13,803.000	104.986819	1,449,133.06	339.130000	4,681,011.39	3,231,878.33	0.62
		Base		104.986819	1,449,133.06	339.130000	4,681,011.39	3,231,878.33	0.62
59522J103	MID AMERICA APARTMENT COMM REIT USD.01								
		Local	38,031.000	63.619699	2,419,520.78	90.810000	3,453,595.11	1,034,074.33	0.46
		Base		63.619699	2,419,520.78	90.810000	3,453,595.11	1,034,074.33	0.46
600544100	HERMAN MILLER INC COMMON STOCK USD.2								
		Local	30,206.000	21.081280	636,781.13	28.700000	866,912.20	230,131.07	0.11
		Base		21.081280	636,781.13	28.700000	866,912.20	230,131.07	0.11
603158106	MINERALS TECHNOLOGIES INC COMMON STOCK USD.1								
		Local	17,532.000	30.448935	533,830.72	45.860000	804,017.52	270,186.80	0.11
		Base		30.448935	533,830.72	45.860000	804,017.52	270,186.80	0.11
60855R100	MOLINA HEALTHCARE INC COMMON STOCK USD.001								
		Local	20,655.000	70.261382	1,451,248.85	60.130000	1,241,985.15	-209,263.70	0.16
		Base		70.261382	1,451,248.85	60.130000	1,241,985.15	-209,263.70	0.16
626755102	MURPHY USA INC COMMON STOCK								
		Local	19,766.000	38.984484	770,567.31	60.740000	1,200,586.84	430,019.53	0.16
		Base		38.984484	770,567.31	60.740000	1,200,586.84	430,019.53	0.16
62886E108	NCR CORPORATION COMMON STOCK USD.01								
		Local	79,896.000	17.115771	1,367,481.64	24.460000	1,954,256.16	586,774.52	0.26
		Base		17.115771	1,367,481.64	24.460000	1,954,256.16	586,774.52	0.26
62944T105	NVR INC COMMON STOCK USD.01								
		Local	1,856.000	775.356088	1,439,060.90	1,643.000000	3,049,408.00	1,610,347.10	0.40
		Base		775.356088	1,439,060.90	1,643.000000	3,049,408.00	1,610,347.10	0.40

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
636180101	NATIONAL FUEL GAS CO COMMON STOCK USD1.								
		Local	42,700.000	44.704981	1,908,902.68	42.750000	1,825,425.00	-83,477.68	0.24
		Base		44.704981	1,908,902.68	42.750000	1,825,425.00	-83,477.68	0.24
636518102	NATIONAL INSTRUMENTS CORP COMMON STOCK USD.01								
		Local	50,738.000	23.958119	1,215,587.04	28.690000	1,455,673.22	240,086.18	0.19
		Base		23.958119	1,215,587.04	28.690000	1,455,673.22	240,086.18	0.19
637417106	NATIONAL RETAIL PROPERTIES REIT USD.01								
		Local	68,698.000	29.426805	2,021,562.64	40.050000	2,751,354.90	729,792.26	0.36
		Base		29.426805	2,021,562.64	40.050000	2,751,354.90	729,792.26	0.36
64115T104	NETSCOUT SYSTEMS INC COMMON STOCK USD.001								
		Local	50,016.000	38.624402	1,931,838.10	30.700000	1,535,491.20	-396,346.90	0.20
		Base		38.624402	1,931,838.10	30.700000	1,535,491.20	-396,346.90	0.20
64126X201	NEUSTAR INC CLASS A COMMON STOCK USD.001								
		Local	26,747.000	23.977104	641,315.60	23.970000	641,125.59	-190.01	0.08
		Base		23.977104	641,315.60	23.970000	641,125.59	-190.01	0.08
649445103	NEW YORK COMMUNITY BANCORP COMMON STOCK USD.01								
		Local	244,670.000	16.025929	3,921,064.02	16.320000	3,993,014.40	71,950.38	0.53
		Base		16.025929	3,921,064.02	16.320000	3,993,014.40	71,950.38	0.53
650111107	NEW YORK TIMES CO A COMMON STOCK USD.1								
		Local	62,576.000	10.265469	642,371.97	13.420000	839,769.92	197,397.95	0.11
		Base		10.265469	642,371.97	13.420000	839,769.92	197,397.95	0.11
651587107	NEWMARKET CORP COMMON STOCK								
		Local	5,080.000	154.571738	785,224.43	380.730000	1,934,108.40	1,148,883.97	0.26
		Base		154.571738	785,224.43	380.730000	1,934,108.40	1,148,883.97	0.26
655663102	NORDSON CORP COMMON STOCK								
		Local	28,581.000	42.043432	1,201,643.32	64.150000	1,833,471.15	631,827.83	0.24
		Base		42.043432	1,201,643.32	64.150000	1,833,471.15	631,827.83	0.24
67011P100	NOW INC COMMON STOCK USD.01								
		Local	54,088.000	31.631788	1,710,900.15	15.820000	855,672.16	-855,227.99	0.11
		Base		31.631788	1,710,900.15	15.820000	855,672.16	-855,227.99	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
670837103	OGE ENERGY CORP COMMON STOCK USD.01								
		Local	100,757.000	20.105050	2,025,724.57	26.290000	2,648,901.53	623,176.96	0.35
		Base		20.105050	2,025,724.57	26.290000	2,648,901.53	623,176.96	0.35
675232102	OCEANEERING INTL INC COMMON STOCK USD.25								
		Local	49,366.000	27.393617	1,352,313.32	37.520000	1,852,212.32	499,899.00	0.24
		Base		27.393617	1,352,313.32	37.520000	1,852,212.32	499,899.00	0.24
676220106	OFFICE DEPOT INC COMMON STOCK USD.01								
		Local	249,166.000	5.410079	1,348,007.80	5.640000	1,405,296.24	57,288.44	0.19
		Base		5.410079	1,348,007.80	5.640000	1,405,296.24	57,288.44	0.19
678026105	OIL STATES INTERNATIONAL INC COMMON STOCK USD.01								
		Local	25,633.000	45.496905	1,166,222.16	27.250000	698,499.25	-467,722.91	0.09
		Base		45.496905	1,166,222.16	27.250000	698,499.25	-467,722.91	0.09
679580100	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1								
		Local	34,994.000	29.881062	1,045,657.89	59.070000	2,067,095.58	1,021,437.69	0.27
		Base		29.881062	1,045,657.89	59.070000	2,067,095.58	1,021,437.69	0.27
680223104	OLD REPUBLIC INTL CORP COMMON STOCK USD1.								
		Local	122,675.000	14.619120	1,793,400.54	18.630000	2,285,435.25	492,034.71	0.30
		Base		14.619120	1,793,400.54	18.630000	2,285,435.25	492,034.71	0.30
680665205	OLIN CORP W/I COMMON STOCK USD1.0								
		Local	83,305.000	18.607948	1,550,135.10	17.260000	1,437,844.30	-112,290.80	0.19
		Base		18.607948	1,550,135.10	17.260000	1,437,844.30	-112,290.80	0.19
681936100	OMEGA HEALTHCARE INVESTORS REIT USD.1								
		Local	83,045.000	27.182588	2,257,378.03	34.980000	2,904,914.10	647,536.07	0.38
		Base		27.182588	2,257,378.03	34.980000	2,904,914.10	647,536.07	0.38
68235P108	ONE GAS INC COMMON STOCK								
		Local	26,313.000	34.794933	915,559.06	50.170000	1,320,123.21	404,564.15	0.17
		Base		34.794933	915,559.06	50.170000	1,320,123.21	404,564.15	0.17
68557N103	ORBITAL ATK INC COMMON STOCK USD.01								
		Local	29,682.000	51.763472	1,536,443.38	89.340000	2,651,789.88	1,115,346.50	0.35
		Base		51.763472	1,536,443.38	89.340000	2,651,789.88	1,115,346.50	0.35

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
688239201	OSHKOSH CORP COMMON STOCK USD.01								
		Local	37,745.000	34.721767	1,310,573.08	39.040000	1,473,564.80	162,991.72	0.19
		Base		34.721767	1,310,573.08	39.040000	1,473,564.80	162,991.72	0.19
690732102	OWENS + MINOR INC COMMON STOCK USD2.								
		Local	31,727.000	29.432986	933,820.35	35.980000	1,141,537.46	207,717.11	0.15
		Base		29.432986	933,820.35	35.980000	1,141,537.46	207,717.11	0.15
69349H107	PNM RESOURCES INC COMMON STOCK								
		Local	40,188.000	14.247704	572,586.73	30.570000	1,228,547.16	655,960.43	0.16
		Base		14.247704	572,586.73	30.570000	1,228,547.16	655,960.43	0.16
69370C100	PTC INC COMMON STOCK USD.01								
		Local	57,783.000	19.582183	1,131,517.28	34.630000	2,001,025.29	869,508.01	0.26
		Base		19.582183	1,131,517.28	34.630000	2,001,025.29	869,508.01	0.26
695156109	PACKAGING CORP OF AMERICA COMMON STOCK USD.01								
		Local	48,941.000	28.480538	1,393,866.00	63.050000	3,085,730.05	1,691,864.05	0.41
		Base		28.480538	1,393,866.00	63.050000	3,085,730.05	1,691,864.05	0.41
695263103	PACWEST BANCORP COMMON STOCK								
		Local	57,006.000	43.401876	2,474,167.35	43.100000	2,456,958.60	-17,208.75	0.32
		Base		43.401876	2,474,167.35	43.100000	2,456,958.60	-17,208.75	0.32
69840W108	PANERA BREAD COMPANY CLASS A COMMON STOCK USD.0001								
		Local	12,008.000	85.559049	1,027,393.06	194.780000	2,338,918.24	1,311,525.18	0.31
		Base		85.559049	1,027,393.06	194.780000	2,338,918.24	1,311,525.18	0.31
699462107	PAREXEL INTERNATIONAL CORP COMMON STOCK USD.01								
		Local	26,861.000	68.372972	1,836,566.39	68.120000	1,829,771.32	-6,795.07	0.24
		Base		68.372972	1,836,566.39	68.120000	1,829,771.32	-6,795.07	0.24
703481101	PATTERSON UTI ENERGY INC COMMON STOCK USD.01								
		Local	74,256.000	15.136732	1,123,993.17	15.080000	1,119,780.48	-4,212.69	0.15
		Base		15.136732	1,123,993.17	15.080000	1,119,780.48	-4,212.69	0.15
708160106	J.C. PENNEY CO INC COMMON STOCK USD.5								
		Local	154,135.000	9.676780	1,491,530.54	6.660000	1,026,539.10	-464,991.44	0.14
		Base		9.676780	1,491,530.54	6.660000	1,026,539.10	-464,991.44	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
727493108	PLANTRONICS INC COMMON STOCK USD.01								
		Local	16,994.000	33.623820	571,403.20	47.420000	805,855.48	234,452.28	0.11
		Base		33.623820	571,403.20	47.420000	805,855.48	234,452.28	0.11
731068102	POLARIS INDUSTRIES INC COMMON STOCK USD.01								
		Local	30,762.000	56.591114	1,740,855.84	85.950000	2,643,993.90	903,138.06	0.35
		Base		56.591114	1,740,855.84	85.950000	2,643,993.90	903,138.06	0.35
73172K104	POLYCOM INC COMMON STOCK USD.0005								
		Local	66,826.000	13.777391	920,687.92	12.590000	841,339.34	-79,348.58	0.11
		Base		13.777391	920,687.92	12.590000	841,339.34	-79,348.58	0.11
73179P106	POLYONE CORPORATION COMMON STOCK USD.01								
		Local	43,535.000	37.528376	1,633,797.85	31.760000	1,382,671.60	-251,126.25	0.18
		Base		37.528376	1,633,797.85	31.760000	1,382,671.60	-251,126.25	0.18
737446104	POST HOLDINGS INC COMMON STOCK USD.01								
		Local	31,321.000	38.720319	1,212,759.10	61.700000	1,932,505.70	719,746.60	0.26
		Base		38.720319	1,212,759.10	61.700000	1,932,505.70	719,746.60	0.26
737464107	POST PROPERTIES INC REIT USD.01								
		Local	27,308.000	61.310000	1,674,253.48	59.160000	1,615,541.28	-58,712.20	0.21
		Base		61.310000	1,674,253.48	59.160000	1,615,541.28	-58,712.20	0.21
737630103	POTLATCH CORP REIT USD1.								
		Local	20,523.000	34.143479	700,726.62	30.240000	620,615.52	-80,111.10	0.08
		Base		34.143479	700,726.62	30.240000	620,615.52	-80,111.10	0.08
74164M108	PRIMERICA INC COMMON STOCK								
		Local	24,401.000	34.904683	851,709.16	47.230000	1,152,459.23	300,750.07	0.15
		Base		34.904683	851,709.16	47.230000	1,152,459.23	300,750.07	0.15
743606105	PROSPERITY BANCSHARES INC COMMON STOCK USD1.								
		Local	33,212.000	44.265780	1,470,155.08	47.860000	1,589,526.32	119,371.24	0.21
		Base		44.265780	1,470,155.08	47.860000	1,589,526.32	119,371.24	0.21
74733V100	QEP RESOURCES INC COMMON STOCK USD.01								
		Local	81,144.000	18.444511	1,496,661.40	13.400000	1,087,329.60	-409,331.80	0.14
		Base		18.444511	1,496,661.40	13.400000	1,087,329.60	-409,331.80	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
748356102	QUESTAR CORP COMMON STOCK								
		88,216.000	Local	17.543606	1,547,626.75	19.480000	1,718,447.68	170,820.93	0.23
			Base	17.543606	1,547,626.75	19.480000	1,718,447.68	170,820.93	0.23
74967R106	RMR GROUP INC/THE A COMMON STOCK								
		0.761	Local	12.996058	9.89	14.410000	10.97	1.08	0.00
			Base	12.996058	9.89	14.410000	10.97	1.08	0.00
749685103	RPM INTERNATIONAL INC COMMON STOCK USD.01								
		67,126.000	Local	25.079033	1,683,455.18	44.060000	2,957,571.56	1,274,116.38	0.39
			Base	25.079033	1,683,455.18	44.060000	2,957,571.56	1,274,116.38	0.39
750086100	RACKSPACE HOSTING INC COMMON STOCK USD.001								
		57,764.000	Local	33.505267	1,935,398.23	25.320000	1,462,584.48	-472,813.75	0.19
			Base	33.505267	1,935,398.23	25.320000	1,462,584.48	-472,813.75	0.19
754730109	RAYMOND JAMES FINANCIAL INC COMMON STOCK USD.01								
		64,280.000	Local	29.271724	1,881,586.43	57.970000	3,726,311.60	1,844,725.17	0.49
			Base	29.271724	1,881,586.43	57.970000	3,726,311.60	1,844,725.17	0.49
754907103	RAYONIER INC REIT								
		62,438.000	Local	22.678634	1,416,008.53	22.200000	1,386,123.60	-29,884.93	0.18
			Base	22.678634	1,416,008.53	22.200000	1,386,123.60	-29,884.93	0.18
758750103	REGAL BELOIT CORP COMMON STOCK USD.01								
		22,533.000	Local	65.108252	1,467,084.24	58.520000	1,318,631.16	-148,453.08	0.17
			Base	65.108252	1,467,084.24	58.520000	1,318,631.16	-148,453.08	0.17
758849103	REGENCY CENTERS CORP REIT USD.01								
		47,507.000	Local	52.180035	2,478,916.93	68.120000	3,236,176.84	757,259.91	0.43
			Base	52.180035	2,478,916.93	68.120000	3,236,176.84	757,259.91	0.43
759351604	REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01								
		33,173.000	Local	47.106904	1,562,677.32	85.550000	2,837,950.15	1,275,272.83	0.37
			Base	47.106904	1,562,677.32	85.550000	2,837,950.15	1,275,272.83	0.37
759509102	RELIANCE STEEL + ALUMINUM COMMON STOCK								
		36,146.000	Local	37.528030	1,356,488.18	57.910000	2,093,214.86	736,726.68	0.28
			Base	37.528030	1,356,488.18	57.910000	2,093,214.86	736,726.68	0.28

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
76009N100	RENT A CENTER INC COMMON STOCK USD.01								
		Local	26,774.000	23.659598	633,462.08	14.970000	400,806.78	-232,655.30	0.05
		Base		23.659598	633,462.08	14.970000	400,806.78	-232,655.30	0.05
761152107	RESMED INC COMMON STOCK USD.004								
		Local	70,459.000	30.436398	2,144,518.18	53.690000	3,782,943.71	1,638,425.53	0.50
		Base		30.436398	2,144,518.18	53.690000	3,782,943.71	1,638,425.53	0.50
775711104	ROLLINS INC COMMON STOCK USD1.								
		Local	47,423.000	11.734358	556,478.44	25.900000	1,228,255.70	671,777.26	0.16
		Base		11.734358	556,478.44	25.900000	1,228,255.70	671,777.26	0.16
780287108	ROYAL GOLD INC COMMON STOCK USD.01								
		Local	32,940.000	75.812157	2,497,252.46	36.470000	1,201,321.80	-1,295,930.66	0.16
		Base		75.812157	2,497,252.46	36.470000	1,201,321.80	-1,295,930.66	0.16
784117103	SEI INVESTMENTS COMPANY COMMON STOCK USD.01								
		Local	69,776.000	24.750026	1,726,957.83	52.400000	3,656,262.40	1,929,304.57	0.48
		Base		24.750026	1,726,957.83	52.400000	3,656,262.40	1,929,304.57	0.48
78442P106	SLM CORP COMMON STOCK USD.2								
		Local	214,986.000	9.489054	2,040,013.77	6.520000	1,401,708.72	-638,305.05	0.19
		Base		9.489054	2,040,013.77	6.520000	1,401,708.72	-638,305.05	0.19
78454L100	SM ENERGY CO COMMON STOCK USD.01								
		Local	34,295.000	58.930058	2,021,006.34	19.660000	674,239.70	-1,346,766.64	0.09
		Base		58.930058	2,021,006.34	19.660000	674,239.70	-1,346,766.64	0.09
78467Y107	SPDR S+P MIDCAP 400 ETF TRUST SPDR S+P MIDCAP 400 ETF TRST								
		Local	41,200.000	270.920008	11,161,904.31	254.090000	10,468,508.00	-693,396.31	1.38
		Base		270.920008	11,161,904.31	254.090000	10,468,508.00	-693,396.31	1.38
78486Q101	SVB FINANCIAL GROUP COMMON STOCK USD.001								
		Local	25,979.000	61.192784	1,589,727.34	118.900000	3,088,903.10	1,499,175.76	0.41
		Base		61.192784	1,589,727.34	118.900000	3,088,903.10	1,499,175.76	0.41
808625107	SCIENCE APPLICATIONS INTE COMMON STOCK USD.0001								
		Local	20,875.000	35.766017	746,615.61	45.780000	955,657.50	209,041.89	0.13
		Base		35.766017	746,615.61	45.780000	955,657.50	209,041.89	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
810186106	SCOTTS MIRACLE GRO CO CL A COMMON STOCK USD.01								
		Local	22,966.000	48.081587	1,104,241.72	64.510000	1,481,536.66	377,294.94	0.20
		Base		48.081587	1,104,241.72	64.510000	1,481,536.66	377,294.94	0.20
81721M109	SENIOR HOUSING PROP TRUST REIT USD.01								
		Local	119,812.000	22.304026	2,672,289.99	14.840000	1,778,010.08	-894,279.91	0.23
		Base		22.304026	2,672,289.99	14.840000	1,778,010.08	-894,279.91	0.23
81725T100	SENSIENT TECHNOLOGIES CORP COMMON STOCK USD.1								
		Local	22,816.000	31.089932	709,347.89	62.820000	1,433,301.12	723,953.23	0.19
		Base		31.089932	709,347.89	62.820000	1,433,301.12	723,953.23	0.19
817565104	SERVICE CORP INTERNATIONAL COMMON STOCK USD1.								
		Local	99,145.000	9.607135	952,499.39	26.020000	2,579,752.90	1,627,253.51	0.34
		Base		9.607135	952,499.39	26.020000	2,579,752.90	1,627,253.51	0.34
82669G104	SIGNATURE BANK COMMON STOCK USD.01								
		Local	25,386.000	70.875981	1,799,257.66	153.370000	3,893,450.82	2,094,193.16	0.51
		Base		70.875981	1,799,257.66	153.370000	3,893,450.82	2,094,193.16	0.51
826919102	SILICON LABORATORIES INC COMMON STOCK USD.0001								
		Local	19,508.000	42.808105	835,100.52	48.540000	946,918.32	111,817.80	0.13
		Base		42.808105	835,100.52	48.540000	946,918.32	111,817.80	0.13
827048109	SILGAN HOLDINGS INC COMMON STOCK USD.01								
		Local	20,415.000	32.408228	661,613.98	53.720000	1,096,693.80	435,079.82	0.14
		Base		32.408228	661,613.98	53.720000	1,096,693.80	435,079.82	0.14
82966C103	SIRONA DENTAL SYSTEMS INC COMMON STOCK USD.01								
		Local	28,201.000	73.704297	2,078,534.89	109.570000	3,089,983.57	1,011,448.68	0.41
		Base		73.704297	2,078,534.89	109.570000	3,089,983.57	1,011,448.68	0.41
830566105	SKECHERS USA INC CL A COMMON STOCK USD.001								
		Local	65,573.000	36.824959	2,414,723.03	30.210000	1,980,960.33	-433,762.70	0.26
		Base		36.824959	2,414,723.03	30.210000	1,980,960.33	-433,762.70	0.26
831865209	SMITH (A.O.) CORP COMMON STOCK USD1.								
		Local	37,786.000	53.033214	2,003,913.04	76.610000	2,894,785.46	890,872.42	0.38
		Base		53.033214	2,003,913.04	76.610000	2,894,785.46	890,872.42	0.38

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
83416B109	SOLARWINDS INC COMMON STOCK USD.001								
		Local	31,500.000	51.962410	1,636,815.93	58.900000	1,855,350.00	218,534.07	0.25
		Base		51.962410	1,636,815.93	58.900000	1,855,350.00	218,534.07	0.25
83421A104	SOLERA HOLDINGS INC COMMON STOCK USD.01								
		Local	33,926.000	38.118142	1,293,196.09	54.830000	1,860,162.58	566,966.49	0.25
		Base		38.118142	1,293,196.09	54.830000	1,860,162.58	566,966.49	0.25
835495102	SONOCO PRODUCTS CO COMMON STOCK								
		Local	50,926.000	31.029009	1,580,183.30	40.870000	2,081,345.62	501,162.32	0.28
		Base		31.029009	1,580,183.30	40.870000	2,081,345.62	501,162.32	0.28
835898107	SOTHEBY S COMMON STOCK USD.01								
		Local	30,009.000	27.584360	827,779.06	25.760000	773,031.84	-54,747.22	0.10
		Base		27.584360	827,779.06	25.760000	773,031.84	-54,747.22	0.10
84610H108	SOVRAN SELF STORAGE INC REIT USD.01								
		Local	18,248.000	100.534089	1,834,546.05	107.310000	1,958,192.88	123,646.83	0.26
		Base		100.534089	1,834,546.05	107.310000	1,958,192.88	123,646.83	0.26
852891100	STANCORP FINANCIAL GROUP COMMON STOCK								
		Local	21,365.000	44.597410	952,823.67	113.880000	2,433,046.20	1,480,222.53	0.32
		Base		44.597410	952,823.67	113.880000	2,433,046.20	1,480,222.53	0.32
858119100	STEEL DYNAMICS INC COMMON STOCK USD.005								
		Local	122,159.000	13.282363	1,622,560.15	17.870000	2,182,981.33	560,421.18	0.29
		Base		13.282363	1,622,560.15	17.870000	2,182,981.33	560,421.18	0.29
860630102	STIFEL FINANCIAL CORP COMMON STOCK USD.15								
		Local	35,069.000	48.473282	1,699,909.54	42.360000	1,485,522.84	-214,386.70	0.20
		Base		48.473282	1,699,909.54	42.360000	1,485,522.84	-214,386.70	0.20
86732Y109	SUNEDISON INC COMMON STOCK USD.01								
		Local	159,796.000	9.434793	1,507,642.12	5.090000	813,361.64	-694,280.48	0.11
		Base		9.434793	1,507,642.12	5.090000	813,361.64	-694,280.48	0.11
868157108	SUPERIOR ENERGY SERVICES INC COMMON STOCK USD.001								
		Local	76,051.000	25.043961	1,904,618.25	13.470000	1,024,406.97	-880,211.28	0.14
		Base		25.043961	1,904,618.25	13.470000	1,024,406.97	-880,211.28	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
868536103	SUPERVALU INC W/D COMMON STOCK USD.01								
		Local	134,163.000	6.478813	869,216.97	6.780000	909,625.14	40,408.17	0.12
		Base		6.478813	869,216.97	6.780000	909,625.14	40,408.17	0.12
87157D109	SYNAPTICS INC COMMON STOCK USD.001								
		Local	18,281.000	83.249398	1,521,882.24	80.340000	1,468,695.54	-53,186.70	0.19
		Base		83.249398	1,521,882.24	80.340000	1,468,695.54	-53,186.70	0.19
871607107	SYNOPSYS INC COMMON STOCK USD.01								
		Local	78,680.000	25.567302	2,011,635.33	45.610000	3,588,594.80	1,576,959.47	0.47
		Base		25.567302	2,011,635.33	45.610000	3,588,594.80	1,576,959.47	0.47
87161C501	SYNOVUS FINANCIAL CORP COMMON STOCK USD1.0								
		Local	65,893.000	19.625623	1,293,191.18	32.380000	2,133,615.34	840,424.16	0.28
		Base		19.625623	1,293,191.18	32.380000	2,133,615.34	840,424.16	0.28
87162W100	SYNNEX CORP COMMON STOCK USD.001								
		Local	14,575.000	90.850000	1,324,138.75	89.930000	1,310,729.75	-13,409.00	0.17
		Base		90.850000	1,324,138.75	89.930000	1,310,729.75	-13,409.00	0.17
872275102	TCF FINANCIAL CORP COMMON STOCK USD.01								
		Local	85,534.000	15.860736	1,356,632.18	14.120000	1,207,740.08	-148,892.10	0.16
		Base		15.860736	1,356,632.18	14.120000	1,207,740.08	-148,892.10	0.16
87265H109	TRI POINTE GROUP INC COMMON STOCK USD.01								
		Local	73,476.000	14.584674	1,071,623.48	12.670000	930,940.92	-140,682.56	0.12
		Base		14.584674	1,071,623.48	12.670000	930,940.92	-140,682.56	0.12
87422J105	TALEN ENERGY CORP COMMON STOCK USD.001								
		Local	32,418.000	19.487688	631,751.87	6.230000	201,964.14	-429,787.73	0.03
		Base		19.487688	631,751.87	6.230000	201,964.14	-429,787.73	0.03
875465106	TANGER FACTORY OUTLET CENTER REIT USD.01								
		Local	47,802.000	33.935350	1,622,177.60	32.700000	1,563,125.40	-59,052.20	0.21
		Base		33.935350	1,622,177.60	32.700000	1,563,125.40	-59,052.20	0.21
876664103	TAUBMAN CENTERS INC REIT USD.01								
		Local	30,391.000	57.610424	1,750,838.40	76.720000	2,331,597.52	580,759.12	0.31
		Base		57.610424	1,750,838.40	76.720000	2,331,597.52	580,759.12	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
878237106	TECH DATA CORP COMMON STOCK USD.0015								
		Local	17,696.000	40.724993	720,669.48	66.380000	1,174,660.48	453,991.00	0.16
		Base		40.724993	720,669.48	66.380000	1,174,660.48	453,991.00	0.16
879360105	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01								
		Local	17,881.000	100.152074	1,790,819.24	88.700000	1,586,044.70	-204,774.54	0.21
		Base		100.152074	1,790,819.24	88.700000	1,586,044.70	-204,774.54	0.21
879369106	TELEFLEX INC COMMON STOCK USD1.								
		Local	20,989.000	61.570189	1,292,296.69	131.450000	2,759,004.05	1,466,707.36	0.36
		Base		61.570189	1,292,296.69	131.450000	2,759,004.05	1,466,707.36	0.36
879433829	TELEPHONE AND DATA SYSTEMS COMMON STOCK USD.01								
		Local	47,652.000	34.018607	1,621,054.65	25.890000	1,233,710.28	-387,344.37	0.16
		Base		34.018607	1,621,054.65	25.890000	1,233,710.28	-387,344.37	0.16
88023U101	TEMPUR SEALY INTERNATIONAL I COMMON STOCK USD.01								
		Local	31,400.000	49.293979	1,547,830.93	70.460000	2,212,444.00	664,613.07	0.29
		Base		49.293979	1,547,830.93	70.460000	2,212,444.00	664,613.07	0.29
880770102	TERADYNE INC COMMON STOCK USD.125								
		Local	103,691.000	20.218099	2,096,434.92	20.670000	2,143,292.97	46,858.05	0.28
		Base		20.218099	2,096,434.92	20.670000	2,143,292.97	46,858.05	0.28
880779103	TEREX CORP COMMON STOCK USD.01								
		Local	54,741.000	23.736890	1,299,381.12	18.480000	1,011,613.68	-287,767.44	0.13
		Base		23.736890	1,299,381.12	18.480000	1,011,613.68	-287,767.44	0.13
885160101	THOR INDUSTRIES INC COMMON STOCK USD.1								
		Local	23,037.000	31.652523	729,179.17	56.150000	1,293,527.55	564,348.38	0.17
		Base		31.652523	729,179.17	56.150000	1,293,527.55	564,348.38	0.17
88554D205	3D SYSTEMS CORP COMMON STOCK USD.001								
		Local	53,719.000	43.595389	2,341,900.71	8.690000	466,818.11	-1,875,082.60	0.06
		Base		43.595389	2,341,900.71	8.690000	466,818.11	-1,875,082.60	0.06
887228104	TIME INC COMMON STOCK USD.01								
		Local	55,385.000	22.894497	1,268,011.72	15.670000	867,882.95	-400,128.77	0.11
		Base		22.894497	1,268,011.72	15.670000	867,882.95	-400,128.77	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
887389104	TIMKEN CO COMMON STOCK								
		36,430.000	Local	25.249358	919,834.12	28.590000	1,041,533.70	121,699.58	0.14
			Base	25.249358	919,834.12	28.590000	1,041,533.70	121,699.58	0.14
889478103	TOLL BROTHERS INC COMMON STOCK USD.01								
		81,810.000	Local	27.587565	2,256,938.67	33.300000	2,724,273.00	467,334.33	0.36
			Base	27.587565	2,256,938.67	33.300000	2,724,273.00	467,334.33	0.36
890516107	TOOTSIE ROLL INDS COMMON STOCK USD.694								
		8,937.000	Local	22.146848	197,926.38	31.590000	282,319.83	84,393.45	0.04
			Base	22.146848	197,926.38	31.590000	282,319.83	84,393.45	0.04
891092108	TORO CO COMMON STOCK USD1.								
		27,653.000	Local	71.307268	1,971,859.89	73.070000	2,020,604.71	48,744.82	0.27
			Base	71.307268	1,971,859.89	73.070000	2,020,604.71	48,744.82	0.27
891894107	TOWERS WATSON + CO CL A COMMON STOCK USD.01								
		35,035.000	Local	64.644344	2,264,814.59	128.460000	4,500,596.10	2,235,781.51	0.59
			Base	64.644344	2,264,814.59	128.460000	4,500,596.10	2,235,781.51	0.59
89469A104	TREEHOUSE FOODS INC COMMON STOCK USD.01								
		21,742.000	Local	83.171049	1,808,304.94	78.460000	1,705,877.32	-102,427.62	0.23
			Base	83.171049	1,808,304.94	78.460000	1,705,877.32	-102,427.62	0.23
896239100	TRIMBLE NAVIGATION LTD COMMON STOCK								
		126,377.000	Local	19.684761	2,487,701.07	21.450000	2,710,786.65	223,085.58	0.36
			Base	19.684761	2,487,701.07	21.450000	2,710,786.65	223,085.58	0.36
896522109	TRINITY INDUSTRIES INC COMMON STOCK USD.01								
		77,121.000	Local	12.842153	990,399.72	24.020000	1,852,446.42	862,046.70	0.24
			Base	12.842153	990,399.72	24.020000	1,852,446.42	862,046.70	0.24
896818101	TRIUMPH GROUP INC COMMON STOCK USD.001								
		24,882.000	Local	53.077668	1,320,678.54	39.750000	989,059.50	-331,619.04	0.13
			Base	53.077668	1,320,678.54	39.750000	989,059.50	-331,619.04	0.13
898402102	TRUSTMARK CORP COMMON STOCK								
		34,085.000	Local	21.704080	739,783.55	23.040000	785,318.40	45,534.85	0.10
			Base	21.704080	739,783.55	23.040000	785,318.40	45,534.85	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
899896104	TUPPERWARE BRANDS CORP COMMON STOCK USD.01								
		Local	25,406.000	36.924455	938,102.70	55.650000	1,413,843.90	475,741.20	0.19
		Base		36.924455	938,102.70	55.650000	1,413,843.90	475,741.20	0.19
902252105	TYLER TECHNOLOGIES INC COMMON STOCK USD.01								
		Local	16,380.000	112.278515	1,839,122.07	174.320000	2,855,361.60	1,016,239.53	0.38
		Base		112.278515	1,839,122.07	174.320000	2,855,361.60	1,016,239.53	0.38
902653104	UDR INC REIT USD.01								
		Local	132,195.000	20.694049	2,735,649.80	37.570000	4,966,566.15	2,230,916.35	0.66
		Base		20.694049	2,735,649.80	37.570000	4,966,566.15	2,230,916.35	0.66
902681105	UGI CORP COMMON STOCK								
		Local	87,003.000	19.204975	1,670,890.42	33.760000	2,937,221.28	1,266,330.86	0.39
		Base		19.204975	1,670,890.42	33.760000	2,937,221.28	1,266,330.86	0.39
90385D107	ULTIMATE SOFTWARE GROUP INC COMMON STOCK USD.01								
		Local	14,457.000	146.450911	2,117,240.82	195.510000	2,826,488.07	709,247.25	0.37
		Base		146.450911	2,117,240.82	195.510000	2,826,488.07	709,247.25	0.37
904214103	UMPQUA HOLDINGS CORP COMMON STOCK								
		Local	111,107.000	18.050663	2,005,555.00	15.900000	1,766,601.30	-238,953.70	0.23
		Base		18.050663	2,005,555.00	15.900000	1,766,601.30	-238,953.70	0.23
911163103	UNITED NATURAL FOODS INC COMMON STOCK USD.01								
		Local	25,325.000	57.422593	1,454,227.18	39.360000	996,792.00	-457,435.18	0.13
		Base		57.422593	1,454,227.18	39.360000	996,792.00	-457,435.18	0.13
912909108	UNITED STATES STEEL CORP COMMON STOCK USD1.								
		Local	73,800.000	31.353791	2,313,909.80	7.980000	588,924.00	-1,724,985.80	0.08
		Base		31.353791	2,313,909.80	7.980000	588,924.00	-1,724,985.80	0.08
91307C102	UNITED THERAPEUTICS CORP COMMON STOCK USD.01								
		Local	23,021.000	58.969690	1,357,541.23	156.610000	3,605,318.81	2,247,777.58	0.48
		Base		58.969690	1,357,541.23	156.610000	3,605,318.81	2,247,777.58	0.48
91704F104	URBAN EDGE PROPERTIES REIT USD.01								
		Local	46,589.000	23.793394	1,108,510.41	23.450000	1,092,512.05	-15,998.36	0.14
		Base		23.793394	1,108,510.41	23.450000	1,092,512.05	-15,998.36	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
918194101	VCA INC COMMON STOCK USD.001								
		Local	40,687.000	27.917760	1,135,889.89	55.000000	2,237,785.00	1,101,895.11	0.30
		Base		27.917760	1,135,889.89	55.000000	2,237,785.00	1,101,895.11	0.30
919794107	VALLEY NATIONAL BANCORP COMMON STOCK								
		Local	112,714.000	11.307957	1,274,565.07	9.850000	1,110,232.90	-164,332.17	0.15
		Base		11.307957	1,274,565.07	9.850000	1,110,232.90	-164,332.17	0.15
920253101	VALMONT INDUSTRIES COMMON STOCK USD1.								
		Local	11,624.000	94.355840	1,096,792.28	106.020000	1,232,376.48	135,584.20	0.16
		Base		94.355840	1,096,792.28	106.020000	1,232,376.48	135,584.20	0.16
920355104	VALSPAR CORP/THE COMMON STOCK USD.5								
		Local	36,887.000	31.217387	1,151,515.76	82.950000	3,059,776.65	1,908,260.89	0.40
		Base		31.217387	1,151,515.76	82.950000	3,059,776.65	1,908,260.89	0.40
92240G101	VECTREN CORP COMMON STOCK								
		Local	41,727.000	26.661073	1,112,486.58	42.420000	1,770,059.34	657,572.76	0.23
		Base		26.661073	1,112,486.58	42.420000	1,770,059.34	657,572.76	0.23
92342Y109	VERIFONE SYSTEMS INC COMMON STOCK USD.01								
		Local	57,994.000	35.404768	2,053,264.12	28.020000	1,624,991.88	-428,272.24	0.21
		Base		35.404768	2,053,264.12	28.020000	1,624,991.88	-428,272.24	0.21
928298108	VISHAY INTERTECHNOLOGY INC COMMON STOCK USD.1								
		Local	68,334.000	8.813001	602,227.64	12.050000	823,424.70	221,197.06	0.11
		Base		8.813001	602,227.64	12.050000	823,424.70	221,197.06	0.11
928377100	VISTA OUTDOOR INC COMMON STOCK USD.01								
		Local	31,436.000	21.614002	679,457.77	44.510000	1,399,216.36	719,758.59	0.18
		Base		21.614002	679,457.77	44.510000	1,399,216.36	719,758.59	0.18
92924F106	WGL HOLDINGS INC COMMON STOCK								
		Local	25,141.000	36.884732	927,319.04	62.990000	1,583,631.59	656,312.55	0.21
		Base		36.884732	927,319.04	62.990000	1,583,631.59	656,312.55	0.21
92939N102	WP GLIMCHER INC REIT USD.0001								
		Local	93,492.000	19.313566	1,805,663.92	10.610000	991,950.12	-813,713.80	0.13
		Base		19.313566	1,805,663.92	10.610000	991,950.12	-813,713.80	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
929740108	WABTEC CORP COMMON STOCK USD.01								
		48,676.000	Local	31.004439	1,509,172.09	71.120000	3,461,837.12	1,952,665.03	0.46
			Base	31.004439	1,509,172.09	71.120000	3,461,837.12	1,952,665.03	0.46
930059100	WADDELL + REED FINANCIAL A COMMON STOCK USD.01								
		41,873.000	Local	28.395040	1,188,985.52	28.660000	1,200,080.18	11,094.66	0.16
			Base	28.395040	1,188,985.52	28.660000	1,200,080.18	11,094.66	0.16
938824109	WASHINGTON FEDERAL INC COMMON STOCK USD1.								
		46,942.000	Local	17.072262	801,406.12	23.830000	1,118,627.86	317,221.74	0.15
			Base	17.072262	801,406.12	23.830000	1,118,627.86	317,221.74	0.15
941053100	WASTE CONNECTIONS INC COMMON STOCK USD.01								
		61,740.000	Local	25.235251	1,558,024.41	56.320000	3,477,196.80	1,919,172.39	0.46
			Base	25.235251	1,558,024.41	56.320000	3,477,196.80	1,919,172.39	0.46
942622200	WATSCO INC COMMON STOCK USD.5								
		12,972.000	Local	66.024251	856,466.58	117.130000	1,519,410.36	662,943.78	0.20
			Base	66.024251	856,466.58	117.130000	1,519,410.36	662,943.78	0.20
947890109	WEBSTER FINANCIAL CORP COMMON STOCK USD.01								
		46,254.000	Local	21.518480	995,315.78	37.190000	1,720,186.26	724,870.48	0.23
			Base	21.518480	995,315.78	37.190000	1,720,186.26	724,870.48	0.23
948741103	WEINGARTEN REALTY INVESTORS REIT USD.03								
		57,531.000	Local	23.396674	1,346,034.08	34.580000	1,989,421.98	643,387.90	0.26
			Base	23.396674	1,346,034.08	34.580000	1,989,421.98	643,387.90	0.26
94946T106	WELLCARE HEALTH PLANS INC COMMON STOCK USD.01								
		22,252.000	Local	35.612875	792,457.70	78.210000	1,740,328.92	947,871.22	0.23
			Base	35.612875	792,457.70	78.210000	1,740,328.92	947,871.22	0.23
95058W100	WENDY S CO/THE COMMON STOCK USD.1								
		110,383.000	Local	5.012302	553,272.94	10.770000	1,188,824.91	635,551.97	0.16
			Base	5.012302	553,272.94	10.770000	1,188,824.91	635,551.97	0.16
950755108	WERNER ENTERPRISES INC COMMON STOCK USD.01								
		22,488.000	Local	22.907588	515,145.84	23.390000	525,994.32	10,848.48	0.07
			Base	22.907588	515,145.84	23.390000	525,994.32	10,848.48	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25								
		Local	36,370.000	60.283992	2,192,528.79	60.220000	2,190,201.40	-2,327.39	0.29
		Base		60.283992	2,192,528.79	60.220000	2,190,201.40	-2,327.39	0.29
95709T100	WESTAR ENERGY INC COMMON STOCK USD5.								
		Local	71,309.000	26.212342	1,869,175.93	42.410000	3,024,214.69	1,155,038.76	0.40
		Base		26.212342	1,869,175.93	42.410000	3,024,214.69	1,155,038.76	0.40
959319104	WESTERN REFINING INC COMMON STOCK USD.01								
		Local	34,978.000	42.667524	1,492,424.64	35.620000	1,245,916.36	-246,508.28	0.16
		Base		42.667524	1,492,424.64	35.620000	1,245,916.36	-246,508.28	0.16
96208T104	WEX INC COMMON STOCK USD.01								
		Local	19,496.000	70.230786	1,369,219.41	88.400000	1,723,446.40	354,226.99	0.23
		Base		70.230786	1,369,219.41	88.400000	1,723,446.40	354,226.99	0.23
966244105	WHITEWAVE FOODS CO COMMON STOCK USD.01								
		Local	88,899.000	20.731950	1,843,049.59	38.910000	3,459,060.09	1,616,010.50	0.46
		Base		20.731950	1,843,049.59	38.910000	3,459,060.09	1,616,010.50	0.46
968223206	WILEY (JOHN) + SONS CLASS A COMMON STOCK USD1.								
		Local	24,759.000	42.772649	1,059,008.02	45.030000	1,114,897.77	55,889.75	0.15
		Base		42.772649	1,059,008.02	45.030000	1,114,897.77	55,889.75	0.15
969904101	WILLIAMS SONOMA INC COMMON STOCK USD.01								
		Local	42,121.000	30.591599	1,288,548.76	58.410000	2,460,287.61	1,171,738.85	0.33
		Base		30.591599	1,288,548.76	58.410000	2,460,287.61	1,171,738.85	0.33
97717P104	WISDOMTREE INVESTMENTS INC COMMON STOCK USD.01								
		Local	57,945.000	22.168168	1,284,534.48	15.680000	908,577.60	-375,956.88	0.12
		Base		22.168168	1,284,534.48	15.680000	908,577.60	-375,956.88	0.12
980745103	WOODWARD INC COMMON STOCK USD.00292								
		Local	28,703.000	30.441953	873,775.37	49.660000	1,425,390.98	551,615.61	0.19
		Base		30.441953	873,775.37	49.660000	1,425,390.98	551,615.61	0.19
981475106	WORLD FUEL SERVICES CORP COMMON STOCK USD.01								
		Local	35,711.000	41.295203	1,474,693.01	38.460000	1,373,445.06	-101,247.95	0.18
		Base		41.295203	1,474,693.01	38.460000	1,373,445.06	-101,247.95	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
981811102	WORTHINGTON INDUSTRIES COMMON STOCK								
		Local	23,340.000	16.599884	387,441.29	30.140000	703,467.60	316,026.31	0.09
		Base		16.599884	387,441.29	30.140000	703,467.60	316,026.31	0.09
98212B103	WPX ENERGY INC COMMON STOCK								
		Local	118,053.000	16.251302	1,918,514.90	5.740000	677,624.22	-1,240,890.68	0.09
		Base		16.251302	1,918,514.90	5.740000	677,624.22	-1,240,890.68	0.09
989207105	ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01								
		Local	26,286.000	36.651574	963,423.28	69.650000	1,830,819.90	867,396.62	0.24
		Base		36.651574	963,423.28	69.650000	1,830,819.90	867,396.62	0.24
G05384105	ASPEN INSURANCE HOLDINGS LTD COMMON STOCK USD.001514456								
		Local	30,667.000	31.442422	964,244.77	48.300000	1,481,216.10	516,971.33	0.20
		Base		31.442422	964,244.77	48.300000	1,481,216.10	516,971.33	0.20
G30397106	ENDURANCE SPECIALTY HOLDINGS COMMON STOCK USD1.0								
		Local	30,924.000	69.343538	2,144,379.56	63.990000	1,978,826.76	-165,552.80	0.26
		Base		69.343538	2,144,379.56	63.990000	1,978,826.76	-165,552.80	0.26
G3223R108	EVEREST RE GROUP LTD COMMON STOCK USD.01								
		Local	21,737.000	87.751940	1,907,463.93	183.090000	3,979,827.33	2,072,363.40	0.53
		Base		87.751940	1,907,463.93	183.090000	3,979,827.33	2,072,363.40	0.53
G5509L101	LIVANOVA PLC COMMON STOCK GBP1.0								
		Local	21,437.000	67.464909	1,446,245.26	59.370000	1,272,714.69	-173,530.57	0.17
		Base		67.464909	1,446,245.26	59.370000	1,272,714.69	-173,530.57	0.17
G6359F103	NABORS INDUSTRIES LTD COMMON STOCK USD.001								
		Local	143,036.000	13.362485	1,911,316.37	8.510000	1,217,236.36	-694,080.01	0.16
		Base		13.362485	1,911,316.37	8.510000	1,217,236.36	-694,080.01	0.16
G65431101	NOBLE CORP PLC COMMON STOCK USD.01								
		Local	122,083.000	12.734390	1,554,652.56	10.550000	1,287,975.65	-266,676.91	0.17
		Base		12.734390	1,554,652.56	10.550000	1,287,975.65	-266,676.91	0.17
G7496G103	RENAISSANCERE HOLDINGS LTD COMMON STOCK USD1.								
		Local	22,124.000	93.554323	2,069,795.84	113.190000	2,504,215.56	434,419.72	0.33
		Base		93.554323	2,069,795.84	113.190000	2,504,215.56	434,419.72	0.33

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
G7665A101	ROWAN COMPANIES PLC A COMMON STOCK USD.125								
		62,972.000	Local	29.119391	1,833,706.27	16.950000	1,067,375.40	-766,330.87	0.14
			Base	29.119391	1,833,706.27	16.950000	1,067,375.40	-766,330.87	0.14
G84720104	STERIS PLC COMMON STOCK								
		43,307.000	Local	74.556270	3,228,808.38	75.340000	3,262,749.38	33,941.00	0.43
			Base	74.556270	3,228,808.38	75.340000	3,262,749.38	33,941.00	0.43
US DOLLAR Total									
		20,937,438.461	Local		583,850,036.02		752,737,076.72	168,887,040.70	99.46
			Base		583,850,036.02		752,737,076.72	168,887,040.70	99.46
EQUITY Total									
		20,937,438.461	Base		583,850,036.02		752,737,076.72	168,887,040.70	99.46

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		24,238,636.951	Base	587,151,234.51		756,038,275.21	168,887,040.70	100.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	1,214,963.570	1.000000	1,214,963.57	1.000000	1,214,963.57	0.00	0.25
		Base		1.000000	1,214,963.57	1.000000	1,214,963.57	0.00	0.25
US DOLLAR Total									
		Local	1,214,963.570		1,214,963.57		1,214,963.57	0.00	0.25
		Base			1,214,963.57		1,214,963.57	0.00	0.25
CASH Total									
		Base	1,214,963.570		1,214,963.57		1,214,963.57	0.00	0.25
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
85749P9B9	STATE STR INSTL LIQUID RESVS					0.225424	31 Dec 2099		
		Local	2,951,349.410	100.000000	2,951,349.41	100.000000	2,951,349.41	0.00	0.60
		Base		100.000000	2,951,349.41	100.000000	2,951,349.41	0.00	0.60
US DOLLAR Total									
		Local	2,951,349.410		2,951,349.41		2,951,349.41	0.00	0.60
		Base			2,951,349.41		2,951,349.41	0.00	0.60
CASH EQUIVALENT Total									
		Base	2,951,349.410		2,951,349.41		2,951,349.41	0.00	0.60
EQUITY									
US DOLLAR								Exchange Rate:	1.000000
000360206	AAON INC COMMON STOCK USD.004								
		Local	30,753.000	11.214437	344,877.58	23.220000	714,084.66	369,207.08	0.14
		Base		11.214437	344,877.58	23.220000	714,084.66	369,207.08	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
000361105	AAR CORP COMMON STOCK USD1.								
		Local	25,086.000	24.305201	609,720.26	26.290000	659,510.94	49,790.68	0.13
		Base		24.305201	609,720.26	26.290000	659,510.94	49,790.68	0.13
000957100	ABM INDUSTRIES INC COMMON STOCK USD.01								
		Local	42,583.000	23.933732	1,019,170.10	28.470000	1,212,338.01	193,167.91	0.25
		Base		23.933732	1,019,170.10	28.470000	1,212,338.01	193,167.91	0.25
001547108	AK STEEL HOLDING CORP COMMON STOCK USD.01								
		Local	134,814.000	6.894189	929,433.13	2.240000	301,983.36	-627,449.77	0.06
		Base		6.894189	929,433.13	2.240000	301,983.36	-627,449.77	0.06
001744101	AMN HEALTHCARE SERVICES INC COMMON STOCK USD.01								
		Local	36,153.000	10.542467	381,141.80	31.050000	1,122,550.65	741,408.85	0.23
		Base		10.542467	381,141.80	31.050000	1,122,550.65	741,408.85	0.23
00182C103	ANI PHARMACEUTICALS INC COMMON STOCK USD.0001								
		Local	5,748.000	66.199904	380,517.05	45.125000	259,378.50	-121,138.55	0.05
		Base		66.199904	380,517.05	45.125000	259,378.50	-121,138.55	0.05
002474104	AZZ INC COMMON STOCK USD1.								
		Local	19,552.000	28.524921	557,719.26	55.570000	1,086,504.64	528,785.38	0.22
		Base		28.524921	557,719.26	55.570000	1,086,504.64	528,785.38	0.22
002567105	ABAXIS INC COMMON STOCK								
		Local	16,187.000	32.070555	519,126.07	55.680000	901,292.16	382,166.09	0.18
		Base		32.070555	519,126.07	55.680000	901,292.16	382,166.09	0.18
003654100	ABIOMED INC COMMON STOCK USD.01								
		Local	29,581.000	24.284467	718,358.81	90.280000	2,670,572.68	1,952,213.87	0.54
		Base		24.284467	718,358.81	90.280000	2,670,572.68	1,952,213.87	0.54
004239109	ACADIA REALTY TRUST REIT USD.001								
		Local	52,320.000	24.783490	1,296,672.19	33.150000	1,734,408.00	437,735.81	0.35
		Base		24.783490	1,296,672.19	33.150000	1,734,408.00	437,735.81	0.35
004446100	ACETO CORP COMMON STOCK USD.01								
		Local	22,363.000	20.771213	464,506.64	26.980000	603,353.74	138,847.10	0.12
		Base		20.771213	464,506.64	26.980000	603,353.74	138,847.10	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
00484M106	ACORDA THERAPEUTICS INC COMMON STOCK USD.001								
		Local	32,712.000	28.998171	948,588.16	42.780000	1,399,419.36	450,831.20	0.28
		Base		28.998171	948,588.16	42.780000	1,399,419.36	450,831.20	0.28
00508X203	ACTUANT CORP A COMMON STOCK USD.2								
		Local	45,248.000	26.015423	1,177,145.84	23.960000	1,084,142.08	-93,003.76	0.22
		Base		26.015423	1,177,145.84	23.960000	1,084,142.08	-93,003.76	0.22
006855100	ADEPTUS HEALTH INC CLASS A COMMON STOCK USD.01								
		Local	7,690.000	54.131411	416,270.55	54.520000	419,258.80	2,988.25	0.09
		Base		54.131411	416,270.55	54.520000	419,258.80	2,988.25	0.09
00738A106	ADTRAN INC COMMON STOCK USD.01								
		Local	37,567.000	21.018939	789,618.47	17.220000	646,903.74	-142,714.73	0.13
		Base		21.018939	789,618.47	17.220000	646,903.74	-142,714.73	0.13
00770F104	AEGION CORP COMMON STOCK USD.01								
		Local	27,474.000	20.026355	550,204.07	19.310000	530,522.94	-19,681.13	0.11
		Base		20.026355	550,204.07	19.310000	530,522.94	-19,681.13	0.11
007800105	AEROJET ROCKETDYNE HOLDINGS COMMON STOCK USD.1								
		Local	48,665.000	8.863659	431,349.95	15.660000	762,093.90	330,743.95	0.15
		Base		8.863659	431,349.95	15.660000	762,093.90	330,743.95	0.15
007973100	ADVANCED ENERGY INDUSTRIES COMMON STOCK USD.001								
		Local	31,111.000	15.920896	495,315.01	28.230000	878,263.53	382,948.52	0.18
		Base		15.920896	495,315.01	28.230000	878,263.53	382,948.52	0.18
008073108	AEROVIRONMENT INC COMMON STOCK USD.0001								
		Local	15,676.000	28.846623	452,199.66	29.470000	461,971.72	9,772.06	0.09
		Base		28.846623	452,199.66	29.470000	461,971.72	9,772.06	0.09
00826T108	AFFYMETRIX INC COMMON STOCK USD.01								
		Local	60,617.000	6.502282	394,148.83	10.090000	611,625.53	217,476.70	0.12
		Base		6.502282	394,148.83	10.090000	611,625.53	217,476.70	0.12
00847J105	AGILYSYS INC COMMON STOCK USD.3								
		Local	11,477.000	8.449173	96,971.16	9.990000	114,655.23	17,684.07	0.02
		Base		8.449173	96,971.16	9.990000	114,655.23	17,684.07	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
008492100	AGREE REALTY CORP REIT USD.0001								
		Local	14,682.000	30.412665	446,518.75	33.990000	499,041.18	52,522.43	0.10
		Base		30.412665	446,518.75	33.990000	499,041.18	52,522.43	0.10
009128307	AIR METHODS CORP COMMON STOCK USD.06								
		Local	27,111.000	29.696699	805,107.21	41.930000	1,136,764.23	331,657.02	0.23
		Base		29.696699	805,107.21	41.930000	1,136,764.23	331,657.02	0.23
012348108	ALBANY INTL CORP CL A COMMON STOCK USD.001								
		Local	21,831.000	26.409717	576,550.53	36.550000	797,923.05	221,372.52	0.16
		Base		26.409717	576,550.53	36.550000	797,923.05	221,372.52	0.16
012423109	ALBANY MOLECULAR RESEARCH COMMON STOCK USD.01								
		Local	20,453.000	17.582933	359,623.73	19.850000	405,992.05	46,368.32	0.08
		Base		17.582933	359,623.73	19.850000	405,992.05	46,368.32	0.08
01748X102	ALLEGIANT TRAVEL CO COMMON STOCK USD.001								
		Local	9,956.000	65.727179	654,379.79	167.830000	1,670,915.48	1,016,535.69	0.34
		Base		65.727179	654,379.79	167.830000	1,670,915.48	1,016,535.69	0.34
018522300	ALLETE INC COMMON STOCK								
		Local	34,676.000	44.085847	1,528,720.84	50.830000	1,762,581.08	233,860.24	0.36
		Base		44.085847	1,528,720.84	50.830000	1,762,581.08	233,860.24	0.36
020409108	ALMOST FAMILY INC COMMON STOCK USD.1								
		Local	6,255.000	27.536360	172,239.93	38.230000	239,128.65	66,888.72	0.05
		Base		27.536360	172,239.93	38.230000	239,128.65	66,888.72	0.05
023436108	AMEDISYS INC COMMON STOCK USD.001								
		Local	21,452.000	22.825176	489,645.68	39.320000	843,492.64	353,846.96	0.17
		Base		22.825176	489,645.68	39.320000	843,492.64	353,846.96	0.17
024013104	AMERICAN ASSETS TRUST INC REIT USD.01								
		Local	29,905.000	33.052057	988,421.77	38.350000	1,146,856.75	158,434.98	0.23
		Base		33.052057	988,421.77	38.350000	1,146,856.75	158,434.98	0.23
025676206	AMERICAN EQUITY INVT LIFE HL COMMON STOCK USD1.								
		Local	61,816.000	26.065629	1,611,272.95	24.030000	1,485,438.48	-125,834.47	0.30
		Base		26.065629	1,611,272.95	24.030000	1,485,438.48	-125,834.47	0.30

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
02913V103	AMERICAN PUBLIC EDUCATION COMMON STOCK USD.01								
		Local	12,330.000	38.589967	475,814.29	18.610000	229,461.30	-246,352.99	0.05
		Base		38.589967	475,814.29	18.610000	229,461.30	-246,352.99	0.05
029429107	AMERICAN SCIENCE + ENGINEERI COMMON STOCK USD.667								
		Local	5,433.000	72.148973	391,985.37	41.380000	224,817.54	-167,167.83	0.05
		Base		72.148973	391,985.37	41.380000	224,817.54	-167,167.83	0.05
029899101	AMERICAN STATES WATER CO COMMON STOCK								
		Local	27,841.000	20.891257	581,633.48	41.950000	1,167,929.95	586,296.47	0.24
		Base		20.891257	581,633.48	41.950000	1,167,929.95	586,296.47	0.24
030371108	AMERICAN VANGUARD CORP COMMON STOCK USD.1								
		Local	19,451.000	14.332923	278,789.68	14.010000	272,508.51	-6,281.17	0.06
		Base		14.332923	278,789.68	14.010000	272,508.51	-6,281.17	0.06
030506109	AMERICAN WOODMARK CORP COMMON STOCK								
		Local	10,364.000	40.975255	424,667.54	79.980000	828,912.72	404,245.18	0.17
		Base		40.975255	424,667.54	79.980000	828,912.72	404,245.18	0.17
03071H100	AMERISAFE INC COMMON STOCK USD.01								
		Local	14,474.000	26.778354	387,589.90	50.900000	736,726.60	349,136.70	0.15
		Base		26.778354	387,589.90	50.900000	736,726.60	349,136.70	0.15
03076K108	AMERIS BANCORP COMMON STOCK USD1.								
		Local	19,524.000	31.507382	615,150.13	33.990000	663,620.76	48,470.63	0.13
		Base		31.507382	615,150.13	33.990000	663,620.76	48,470.63	0.13
032657207	ANALOGIC CORP COMMON STOCK USD.05								
		Local	9,415.000	60.474937	569,371.53	82.600000	777,679.00	208,307.47	0.16
		Base		60.474937	569,371.53	82.600000	777,679.00	208,307.47	0.16
034164103	ANDERSONS INC/THE COMMON STOCK								
		Local	19,757.000	32.741373	646,871.31	31.630000	624,913.91	-21,957.40	0.13
		Base		32.741373	646,871.31	31.630000	624,913.91	-21,957.40	0.13
03475V101	ANGIODYNAMICS INC COMMON STOCK USD.01								
		Local	20,076.000	16.862560	338,532.76	12.140000	243,722.64	-94,810.12	0.05
		Base		16.862560	338,532.76	12.140000	243,722.64	-94,810.12	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
035255108	ANIKA THERAPEUTICS INC COMMON STOCK USD.01								
			11,096.000	Local	35.519982	394,129.72	38.160000	423,423.36	29,293.64	0.09
				Base	35.519982	394,129.72	38.160000	423,423.36	29,293.64	0.09
035290105	ANIXTER INTERNATIONAL INC COMMON STOCK USD1.								
			21,493.000	Local	67.089496	1,441,954.54	60.390000	1,297,962.27	-143,992.27	0.26
				Base	67.089496	1,441,954.54	60.390000	1,297,962.27	-143,992.27	0.26
037598109	APOGEE ENTERPRISES INC COMMON STOCK USD.333								
			22,051.000	Local	18.761827	413,717.04	43.510000	959,439.01	545,721.97	0.19
				Base	18.761827	413,717.04	43.510000	959,439.01	545,721.97	0.19
03820C105	APPLIED INDUSTRIAL TECH INC COMMON STOCK								
			29,811.000	Local	35.858180	1,068,968.21	40.490000	1,207,047.39	138,079.18	0.24
				Base	35.858180	1,068,968.21	40.490000	1,207,047.39	138,079.18	0.24
03937C105	ARCBEST CORP COMMON STOCK USD.01								
			18,499.000	Local	23.510303	434,917.09	21.390000	395,693.61	-39,223.48	0.08
				Base	23.510303	434,917.09	21.390000	395,693.61	-39,223.48	0.08
03957W106	ARCHROCK INC COMMON STOCK USD.01								
			52,641.000	Local	10.870560	572,237.16	7.520000	395,860.32	-176,376.84	0.08
				Base	10.870560	572,237.16	7.520000	395,860.32	-176,376.84	0.08
039670104	ARCTIC CAT INC COMMON STOCK USD.01								
			9,846.000	Local	23.850100	234,828.08	16.380000	161,277.48	-73,550.60	0.03
				Base	23.850100	234,828.08	16.380000	161,277.48	-73,550.60	0.03
046224101	ASTEC INDUSTRIES INC COMMON STOCK USD.2								
			14,288.000	Local	36.064135	515,284.36	40.700000	581,521.60	66,237.24	0.12
				Base	36.064135	515,284.36	40.700000	581,521.60	66,237.24	0.12
046265104	ASTORIA FINANCIAL CORP COMMON STOCK USD.01								
			68,758.000	Local	12.592859	865,859.82	15.850000	1,089,814.30	223,954.48	0.22
				Base	12.592859	865,859.82	15.850000	1,089,814.30	223,954.48	0.22
049079205	ATLANTIC TELE NETWORK INC COMMON STOCK USD.01								
			8,157.000	Local	45.125314	368,087.19	78.230000	638,122.11	270,034.92	0.13
				Base	45.125314	368,087.19	78.230000	638,122.11	270,034.92	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
049164205	ATLAS AIR WORLDWIDE HOLDINGS COMMON STOCK USD.01								
		Local	18,671.000	45.899477	856,989.13	41.340000	771,859.14	-85,129.99	0.16
		Base		45.899477	856,989.13	41.340000	771,859.14	-85,129.99	0.16
05379B107	AVISTA CORP COMMON STOCK								
		Local	47,230.000	26.659977	1,259,150.70	35.370000	1,670,525.10	411,374.40	0.34
		Base		26.659977	1,259,150.70	35.370000	1,670,525.10	411,374.40	0.34
05508R106	B+G FOODS INC COMMON STOCK USD.01								
		Local	43,948.000	23.342273	1,025,846.21	35.020000	1,539,058.96	513,212.75	0.31
		Base		23.342273	1,025,846.21	35.020000	1,539,058.96	513,212.75	0.31
05566U108	BOFI HOLDING INC COMMON STOCK USD.01								
		Local	43,444.000	18.832512	818,159.65	21.050000	914,496.20	96,336.55	0.19
		Base		18.832512	818,159.65	21.050000	914,496.20	96,336.55	0.19
056525108	BADGER METER INC COMMON STOCK USD1.								
		Local	11,001.000	40.109535	441,245.00	58.590000	644,548.59	203,303.59	0.13
		Base		40.109535	441,245.00	58.590000	644,548.59	203,303.59	0.13
057665200	BALCHEM CORP COMMON STOCK USD.0667								
		Local	23,894.000	42.711251	1,020,542.63	60.800000	1,452,755.20	432,212.57	0.29
		Base		42.711251	1,020,542.63	60.800000	1,452,755.20	432,212.57	0.29
063750103	BANK MUTUAL CORP COMMON STOCK USD.01								
		Local	32,066.000	4.359321	139,786.00	7.800000	250,114.80	110,328.80	0.05
		Base		4.359321	139,786.00	7.800000	250,114.80	110,328.80	0.05
06652V208	BANNER CORPORATION COMMON STOCK USD.01								
		Local	15,426.000	33.673708	519,450.62	45.860000	707,436.36	187,985.74	0.14
		Base		33.673708	519,450.62	45.860000	707,436.36	187,985.74	0.14
067774109	BARNES + NOBLE INC COMMON STOCK USD.001								
		Local	46,952.000	12.004467	563,633.73	8.710000	408,951.92	-154,681.81	0.08
		Base		12.004467	563,633.73	8.710000	408,951.92	-154,681.81	0.08
06777U101	BARNES + NOBLE EDUCATION INC COMMON STOCK USD.01								
		Local	29,593.000	11.828386	350,037.44	9.950000	294,450.35	-55,587.09	0.06
		Base		11.828386	350,037.44	9.950000	294,450.35	-55,587.09	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
067806109	BARNES GROUP INC COMMON STOCK USD.01								
		Local	39,119.000	27.076401	1,059,201.72	35.390000	1,384,421.41	325,219.69	0.28
		Base		27.076401	1,059,201.72	35.390000	1,384,421.41	325,219.69	0.28
06846N104	BILL BARRETT CORP COMMON STOCK USD.001								
		Local	37,871.000	19.959987	755,904.67	3.930000	148,833.03	-607,071.64	0.03
		Base		19.959987	755,904.67	3.930000	148,833.03	-607,071.64	0.03
06985P100	BASIC ENERGY SERVICES INC COMMON STOCK USD.01								
		Local	29,717.000	19.368947	575,587.00	2.680000	79,641.56	-495,945.44	0.02
		Base		19.368947	575,587.00	2.680000	79,641.56	-495,945.44	0.02
073295107	BBCN BANCORP INC COMMON STOCK USD.001								
		Local	60,303.000	10.377917	625,819.54	17.220000	1,038,417.66	412,598.12	0.21
		Base		10.377917	625,819.54	17.220000	1,038,417.66	412,598.12	0.21
077347300	BEL FUSE INC CL B COMMON STOCK USD.1								
		Local	6,701.000	19.749485	132,341.30	17.290000	115,860.29	-16,481.01	0.02
		Base		19.749485	132,341.30	17.290000	115,860.29	-16,481.01	0.02
08160H101	BENCHMARK ELECTRONICS INC COMMON STOCK USD.1								
		Local	38,303.000	17.087645	654,508.08	20.670000	791,723.01	137,214.93	0.16
		Base		17.087645	654,508.08	20.670000	791,723.01	137,214.93	0.16
08915P101	BIG 5 SPORTING GOODS CORP COMMON STOCK USD.01								
		Local	13,989.000	10.151438	142,008.47	9.990000	139,750.11	-2,258.36	0.03
		Base		10.151438	142,008.47	9.990000	139,750.11	-2,258.36	0.03
08986R101	BIGLARI HOLDINGS INC COMMON STOCK USD.5								
		Local	799.000	384.718123	307,389.78	325.820000	260,330.18	-47,059.60	0.05
		Base		384.718123	307,389.78	325.820000	260,330.18	-47,059.60	0.05
09180C106	BJ S RESTAURANTS INC COMMON STOCK								
		Local	15,666.000	44.783578	701,579.53	43.470000	681,001.02	-20,578.51	0.14
		Base		44.783578	701,579.53	43.470000	681,001.02	-20,578.51	0.14
091826107	BLACK BOX CORP COMMON STOCK USD.001								
		Local	11,660.000	27.916320	325,504.29	9.530000	111,119.80	-214,384.49	0.02
		Base		27.916320	325,504.29	9.530000	111,119.80	-214,384.49	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
09227Q100	BLACKBAUD INC COMMON STOCK USD.001								
		Local	34,936.000	30.301352	1,058,608.03	65.860000	2,300,884.96	1,242,276.93	0.47
		Base		30.301352	1,058,608.03	65.860000	2,300,884.96	1,242,276.93	0.47
095229100	BLUCORA INC COMMON STOCK USD.0001								
		Local	31,073.000	11.239048	349,230.94	9.800000	304,515.40	-44,715.54	0.06
		Base		11.239048	349,230.94	9.800000	304,515.40	-44,715.54	0.06
09578R103	BLUE NILE INC COMMON STOCK USD.001								
		Local	8,742.000	41.619637	363,838.87	37.130000	324,590.46	-39,248.41	0.07
		Base		41.619637	363,838.87	37.130000	324,590.46	-39,248.41	0.07
096761101	BOB EVANS FARMS COMMON STOCK USD.01								
		Local	15,819.000	48.974820	774,732.67	38.850000	614,568.15	-160,164.52	0.12
		Base		48.974820	774,732.67	38.850000	614,568.15	-160,164.52	0.12
09739D100	BOISE CASCADE CO COMMON STOCK USD.01								
		Local	29,429.000	30.787039	906,031.76	25.530000	751,322.37	-154,709.39	0.15
		Base		30.787039	906,031.76	25.530000	751,322.37	-154,709.39	0.15
097793103	BONANZA CREEK ENERGY INC COMMON STOCK USD.001								
		Local	30,932.000	22.490673	695,681.50	5.270000	163,011.64	-532,669.86	0.03
		Base		22.490673	695,681.50	5.270000	163,011.64	-532,669.86	0.03
101119105	BOSTON PRIVATE FINL HOLDING COMMON STOCK USD1.								
		Local	63,411.000	8.418714	533,839.09	11.340000	719,080.74	185,241.65	0.15
		Base		8.418714	533,839.09	11.340000	719,080.74	185,241.65	0.15
101388106	BOTTOMLINE TECHNOLOGIES (DE) COMMON STOCK USD.001								
		Local	28,884.000	25.310731	731,075.16	29.730000	858,721.32	127,646.16	0.17
		Base		25.310731	731,075.16	29.730000	858,721.32	127,646.16	0.17
103304101	BOYD GAMING CORP COMMON STOCK USD.01								
		Local	60,608.000	9.821260	595,246.91	19.870000	1,204,280.96	609,034.05	0.24
		Base		9.821260	595,246.91	19.870000	1,204,280.96	609,034.05	0.24
104674106	BRADY CORPORATION CL A COMMON STOCK USD.01								
		Local	35,658.000	30.515153	1,088,109.32	22.980000	819,420.84	-268,688.48	0.17
		Base		30.515153	1,088,109.32	22.980000	819,420.84	-268,688.48	0.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
109043109	BRIGGS + STRATTON COMMON STOCK USD.01								
		Local	33,523.000	18.680536	626,227.62	17.300000	579,947.90	-46,279.72	0.12
		Base		18.680536	626,227.62	17.300000	579,947.90	-46,279.72	0.12
109696104	BRINK S CO/THE COMMON STOCK USD1.								
		Local	37,057.000	28.014497	1,038,133.23	28.860000	1,069,465.02	31,331.79	0.22
		Base		28.014497	1,038,133.23	28.860000	1,069,465.02	31,331.79	0.22
110394103	BRISTOW GROUP INC COMMON STOCK USD.01								
		Local	26,487.000	49.875895	1,321,062.84	25.900000	686,013.30	-635,049.54	0.14
		Base		49.875895	1,321,062.84	25.900000	686,013.30	-635,049.54	0.14
11373M107	BROOKLINE BANCORP INC COMMON STOCK USD.01								
		Local	53,196.000	9.134357	485,911.26	11.500000	611,754.00	125,842.74	0.12
		Base		9.134357	485,911.26	11.500000	611,754.00	125,842.74	0.12
114340102	BROOKS AUTOMATION INC COMMON STOCK USD.01								
		Local	51,276.000	10.839404	555,801.30	10.680000	547,627.68	-8,173.62	0.11
		Base		10.839404	555,801.30	10.680000	547,627.68	-8,173.62	0.11
118440106	BUCKLE INC/THE COMMON STOCK USD.01								
		Local	21,337.000	43.007009	917,640.55	30.780000	656,752.86	-260,887.69	0.13
		Base		43.007009	917,640.55	30.780000	656,752.86	-260,887.69	0.13
125071100	CDI CORP COMMON STOCK USD.1								
		Local	11,051.000	14.112243	155,954.40	6.760000	74,704.76	-81,249.64	0.02
		Base		14.112243	155,954.40	6.760000	74,704.76	-81,249.64	0.02
126349109	CSG SYSTEMS INTL INC COMMON STOCK USD.01								
		Local	24,783.000	19.336509	479,216.71	35.980000	891,692.34	412,475.63	0.18
		Base		19.336509	479,216.71	35.980000	891,692.34	412,475.63	0.18
126501105	CTS CORP COMMON STOCK								
		Local	24,740.000	11.465689	283,661.15	17.640000	436,413.60	152,752.45	0.09
		Base		11.465689	283,661.15	17.640000	436,413.60	152,752.45	0.09
126600105	CVB FINANCIAL CORP COMMON STOCK								
		Local	74,983.000	12.774549	957,874.04	16.920000	1,268,712.36	310,838.32	0.26
		Base		12.774549	957,874.04	16.920000	1,268,712.36	310,838.32	0.26

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
12709P103	CABOT MICROELECTRONICS CORP COMMON STOCK USD.001								
			18,239.000	Local	43.902533	800,738.30	43.780000	798,503.42	-2,234.88	0.16
				Base	43.902533	800,738.30	43.780000	798,503.42	-2,234.88	0.16
127190304	CACI INTERNATIONAL INC CL A COMMON STOCK USD.1								
			18,377.000	Local	63.425547	1,165,571.28	92.780000	1,705,018.06	539,446.78	0.35
				Base	63.425547	1,165,571.28	92.780000	1,705,018.06	539,446.78	0.35
128030202	CAL MAINE FOODS INC COMMON STOCK USD.01								
			23,518.000	Local	22.306742	524,609.96	46.340000	1,089,824.12	565,214.16	0.22
				Base	22.306742	524,609.96	46.340000	1,089,824.12	565,214.16	0.22
12811R104	CALAMOS ASSET MANAGEMENT A COMMON STOCK USD.01								
			13,073.000	Local	13.110031	171,387.43	9.680000	126,546.64	-44,840.79	0.03
				Base	13.110031	171,387.43	9.680000	126,546.64	-44,840.79	0.03
128126109	CALAMP CORP COMMON STOCK USD.01								
			27,709.000	Local	15.266524	423,020.11	19.930000	552,240.37	129,220.26	0.11
				Base	15.266524	423,020.11	19.930000	552,240.37	129,220.26	0.11
128246105	CALAVO GROWERS INC COMMON STOCK USD.001								
			11,200.000	Local	28.955075	324,296.84	49.000000	548,800.00	224,503.16	0.11
				Base	28.955075	324,296.84	49.000000	548,800.00	224,503.16	0.11
129500104	CALERES INC COMMON STOCK USD.01								
			33,135.000	Local	14.793976	490,198.39	26.820000	888,680.70	398,482.31	0.18
				Base	14.793976	490,198.39	26.820000	888,680.70	398,482.31	0.18
129603106	CALGON CARBON CORP COMMON STOCK USD.01								
			39,005.000	Local	16.376483	638,764.72	17.250000	672,836.25	34,071.53	0.14
				Base	16.376483	638,764.72	17.250000	672,836.25	34,071.53	0.14
131193104	CALLAWAY GOLF COMPANY COMMON STOCK USD.01								
			68,163.000	Local	7.355540	501,375.68	9.420000	642,095.46	140,719.78	0.13
				Base	7.355540	501,375.68	9.420000	642,095.46	140,719.78	0.13
132011107	CAMBREX CORP COMMON STOCK USD.1								
			23,901.000	Local	11.475286	274,270.82	47.090000	1,125,498.09	851,227.27	0.23
				Base	11.475286	274,270.82	47.090000	1,125,498.09	851,227.27	0.23

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
138098108	CANTEL MEDICAL CORP COMMON STOCK USD.1								
		Local	27,123.000	19.641121	532,726.12	62.140000	1,685,423.22	1,152,697.10	0.34
		Base		19.641121	532,726.12	62.140000	1,685,423.22	1,152,697.10	0.34
139594105	CAPELLA EDUCATION CO COMMON STOCK USD.01								
		Local	8,227.000	44.426885	365,499.98	46.220000	380,251.94	14,751.96	0.08
		Base		44.426885	365,499.98	46.220000	380,251.94	14,751.96	0.08
14067E506	CAPSTEAD MORTGAGE CORP REIT USD.01								
		Local	72,637.000	12.310256	894,180.07	8.740000	634,847.38	-259,332.69	0.13
		Base		12.310256	894,180.07	8.740000	634,847.38	-259,332.69	0.13
140781105	CARBO CERAMICS INC COMMON STOCK USD.01								
		Local	14,827.000	37.896608	561,893.01	17.200000	255,024.40	-306,868.61	0.05
		Base		37.896608	561,893.01	17.200000	255,024.40	-306,868.61	0.05
14149F109	CARDINAL FINANCIAL CORP COMMON STOCK USD1.								
		Local	24,416.000	17.435057	425,694.34	22.750000	555,464.00	129,769.66	0.11
		Base		17.435057	425,694.34	22.750000	555,464.00	129,769.66	0.11
14161H108	CARDTRONICS INC COMMON STOCK USD.0001								
		Local	34,044.000	26.281674	894,733.30	33.650000	1,145,580.60	250,847.30	0.23
		Base		26.281674	894,733.30	33.650000	1,145,580.60	250,847.30	0.23
141665109	CAREER EDUCATION CORP COMMON STOCK USD.01								
		Local	51,542.000	6.026099	310,597.17	3.630000	187,097.46	-123,499.71	0.04
		Base		6.026099	310,597.17	3.630000	187,097.46	-123,499.71	0.04
14174T107	CARETRUST REIT INC REIT USD.01								
		Local	43,815.000	12.082155	529,379.62	10.950000	479,774.25	-49,605.37	0.10
		Base		12.082155	529,379.62	10.950000	479,774.25	-49,605.37	0.10
144577103	CARRIZO OIL + GAS INC COMMON STOCK USD.01								
		Local	41,117.000	34.129363	1,403,297.01	29.580000	1,216,240.86	-187,056.15	0.25
		Base		34.129363	1,403,297.01	29.580000	1,216,240.86	-187,056.15	0.25
14754D100	CASH AMERICA INTL INC COMMON STOCK USD.1								
		Local	19,264.000	22.342608	430,408.01	29.950000	576,956.80	146,548.79	0.12
		Base		22.342608	430,408.01	29.950000	576,956.80	146,548.79	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
149205106	CATO CORP CLASS A COMMON STOCK USD.033								
		Local	19,827.000	27.940248	553,971.30	36.820000	730,030.14	176,058.84	0.15
		Base		27.940248	553,971.30	36.820000	730,030.14	176,058.84	0.15
150602209	CEDAR REALTY TRUST INC REIT USD.06								
		Local	56,733.000	5.402870	306,521.05	7.080000	401,669.64	95,148.59	0.08
		Base		5.402870	306,521.05	7.080000	401,669.64	95,148.59	0.08
150838100	CELADON GROUP INC COMMON STOCK USD.033								
		Local	21,112.000	21.202980	447,637.31	9.890000	208,797.68	-238,839.63	0.04
		Base		21.202980	447,637.31	9.890000	208,797.68	-238,839.63	0.04
153527106	CENTRAL GARDEN + PET CO COMMON STOCK USD.01								
		Local	7,492.000	15.757810	118,057.51	13.520000	101,291.84	-16,765.67	0.02
		Base		15.757810	118,057.51	13.520000	101,291.84	-16,765.67	0.02
153527205	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01								
		Local	24,766.000	9.203315	227,929.31	13.600000	336,817.60	108,888.29	0.07
		Base		9.203315	227,929.31	13.600000	336,817.60	108,888.29	0.07
154760409	CENTRAL PACIFIC FINANCIAL CO COMMON STOCK								
		Local	23,749.000	21.624804	513,567.46	22.020000	522,952.98	9,385.52	0.11
		Base		21.624804	513,567.46	22.020000	522,952.98	9,385.52	0.11
156431108	CENTURY ALUMINUM COMPANY COMMON STOCK USD.01								
		Local	37,561.000	13.738667	516,038.06	4.420000	166,019.62	-350,018.44	0.03
		Base		13.738667	516,038.06	4.420000	166,019.62	-350,018.44	0.03
157210105	CEVA INC COMMON STOCK USD.001								
		Local	15,496.000	25.407293	393,711.41	23.360000	361,986.56	-31,724.85	0.07
		Base		25.407293	393,711.41	23.360000	361,986.56	-31,724.85	0.07
16115Q308	CHART INDUSTRIES INC COMMON STOCK USD.01								
		Local	23,154.000	34.735139	804,257.40	17.960000	415,845.84	-388,411.56	0.08
		Base		34.735139	804,257.40	17.960000	415,845.84	-388,411.56	0.08
162825103	CHECKPOINT SYSTEMS INC COMMON STOCK USD.1								
		Local	31,959.000	15.091013	482,293.70	6.270000	200,382.93	-281,910.77	0.04
		Base		15.091013	482,293.70	6.270000	200,382.93	-281,910.77	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
16359R103	CHEMED CORP COMMON STOCK USD1.								
		Local	12,795.000	72.204614	923,858.04	149.800000	1,916,691.00	992,832.96	0.39
		Base		72.204614	923,858.04	149.800000	1,916,691.00	992,832.96	0.39
165240102	CHESAPEAKE LODGING TRUST REIT USD.01								
		Local	45,222.000	30.662516	1,386,620.30	25.160000	1,137,785.52	-248,834.78	0.23
		Base		30.662516	1,386,620.30	25.160000	1,137,785.52	-248,834.78	0.23
168905107	CHILDREN S PLACE INC/THE COMMON STOCK USD.1								
		Local	15,398.000	49.366182	760,140.47	55.200000	849,969.60	89,829.13	0.17
		Base		49.366182	760,140.47	55.200000	849,969.60	89,829.13	0.17
17163B102	CIBER INC COMMON STOCK USD.01								
		Local	54,195.000	4.413497	239,189.45	3.510000	190,224.45	-48,965.00	0.04
		Base		4.413497	239,189.45	3.510000	190,224.45	-48,965.00	0.04
171871106	CINCINNATI BELL INC COMMON STOCK USD.01								
		Local	159,083.000	3.356090	533,896.83	3.600000	572,698.80	38,801.97	0.12
		Base		3.356090	533,896.83	3.600000	572,698.80	38,801.97	0.12
17273K109	CIRCOR INTERNATIONAL INC COMMON STOCK USD.01								
		Local	12,496.000	42.964544	536,884.94	42.150000	526,706.40	-10,178.54	0.11
		Base		42.964544	536,884.94	42.150000	526,706.40	-10,178.54	0.11
172755100	CIRRUS LOGIC INC COMMON STOCK USD.001								
		Local	48,282.000	19.810110	956,471.75	29.530000	1,425,767.46	469,295.71	0.29
		Base		19.810110	956,471.75	29.530000	1,425,767.46	469,295.71	0.29
177835105	CITY HOLDING CO COMMON STOCK USD2.5								
		Local	11,598.000	35.211087	408,378.19	45.640000	529,332.72	120,954.53	0.11
		Base		35.211087	408,378.19	45.640000	529,332.72	120,954.53	0.11
18538R103	CLEARWATER PAPER CORP COMMON STOCK USD.0001								
		Local	13,473.000	40.140491	540,812.84	45.530000	613,425.69	72,612.85	0.12
		Base		40.140491	540,812.84	45.530000	613,425.69	72,612.85	0.12
18911Q102	CLOUD PEAK ENERGY INC COMMON STOCK USD.01								
		Local	46,370.000	17.290505	801,760.73	2.080000	96,449.60	-705,311.13	0.02
		Base		17.290505	801,760.73	2.080000	96,449.60	-705,311.13	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
192479103	COHERENT INC COMMON STOCK USD.01								
		Local	18,334.000	50.258111	921,432.21	65.110000	1,193,726.74	272,294.53	0.24
		Base		50.258111	921,432.21	65.110000	1,193,726.74	272,294.53	0.24
192576106	COHU INC COMMON STOCK USD1.								
		Local	18,815.000	12.127392	228,176.88	12.070000	227,097.05	-1,079.83	0.05
		Base		12.127392	228,176.88	12.070000	227,097.05	-1,079.83	0.05
197236102	COLUMBIA BANKING SYSTEM INC COMMON STOCK								
		Local	43,761.000	21.747496	951,692.18	32.510000	1,422,670.11	470,977.93	0.29
		Base		21.747496	951,692.18	32.510000	1,422,670.11	470,977.93	0.29
199908104	COMFORT SYSTEMS USA INC COMMON STOCK USD.01								
		Local	28,266.000	12.672081	358,189.04	28.420000	803,319.72	445,130.68	0.16
		Base		12.672081	358,189.04	28.420000	803,319.72	445,130.68	0.16
203607106	COMMUNITY BANK SYSTEM INC COMMON STOCK USD1.								
		Local	32,959.000	28.479815	938,666.22	39.940000	1,316,382.46	377,716.24	0.27
		Base		28.479815	938,666.22	39.940000	1,316,382.46	377,716.24	0.27
205306103	COMPUTER PROGRAMS + SYSTEMS COMMON STOCK USD.001								
		Local	7,968.000	60.826364	484,664.47	49.750000	396,408.00	-88,256.47	0.08
		Base		60.826364	484,664.47	49.750000	396,408.00	-88,256.47	0.08
20564W105	COMSCORE INC COMMON STOCK USD.001								
		Local	24,508.000	26.156931	641,054.07	41.150000	1,008,504.20	367,450.13	0.20
		Base		26.156931	641,054.07	41.150000	1,008,504.20	367,450.13	0.20
205826209	COMTECH TELECOMMUNICATIONS COMMON STOCK USD.1								
		Local	12,240.000	29.247212	357,985.87	20.090000	245,901.60	-112,084.27	0.05
		Base		29.247212	357,985.87	20.090000	245,901.60	-112,084.27	0.05
207410101	CONMED CORP COMMON STOCK USD.01								
		Local	19,531.000	30.748325	600,545.53	44.050000	860,340.55	259,795.02	0.17
		Base		30.748325	600,545.53	44.050000	860,340.55	259,795.02	0.17
209034107	CONSOLIDATED COMMUNICATIONS COMMON STOCK USD.01								
		Local	38,287.000	23.869987	913,910.21	20.950000	802,112.65	-111,797.56	0.16
		Base		23.869987	913,910.21	20.950000	802,112.65	-111,797.56	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
210313102	CONSTANT CONTACT INC COMMON STOCK USD.01								
		Local	24,351.000	30.625222	745,754.77	29.240000	712,023.24	-33,731.53	0.14
		Base		30.625222	745,754.77	29.240000	712,023.24	-33,731.53	0.14
21075N204	CONTANGO OIL + GAS COMMON STOCK USD.04								
		Local	13,237.000	47.051948	622,826.63	6.410000	84,849.17	-537,977.46	0.02
		Base		47.051948	622,826.63	6.410000	84,849.17	-537,977.46	0.02
218681104	CORE MARK HOLDING CO INC COMMON STOCK USD.01								
		Local	17,475.000	66.769678	1,166,800.12	81.940000	1,431,901.50	265,101.38	0.29
		Base		66.769678	1,166,800.12	81.940000	1,431,901.50	265,101.38	0.29
21870Q105	CORESITE REALTY CORP REIT USD.01								
		Local	23,229.000	42.098279	977,900.92	56.720000	1,317,548.88	339,647.96	0.27
		Base		42.098279	977,900.92	56.720000	1,317,548.88	339,647.96	0.27
221006109	CORVEL CORP COMMON STOCK USD.0001								
		Local	7,761.000	27.295039	211,836.80	43.920000	340,863.12	129,026.32	0.07
		Base		27.295039	211,836.80	43.920000	340,863.12	129,026.32	0.07
222795106	COUSINS PROPERTIES INC REIT USD1.								
		Local	154,588.000	9.212639	1,424,163.46	9.430000	1,457,764.84	33,601.38	0.30
		Base		9.212639	1,424,163.46	9.430000	1,457,764.84	33,601.38	0.30
227046109	CROCS INC COMMON STOCK USD.001								
		Local	55,835.000	20.407375	1,139,445.80	10.240000	571,750.40	-567,695.40	0.12
		Base		20.407375	1,139,445.80	10.240000	571,750.40	-567,695.40	0.12
227483104	CROSS COUNTRY HEALTHCARE INC COMMON STOCK USD.0001								
		Local	24,692.000	7.986696	197,207.49	16.390000	404,701.88	207,494.39	0.08
		Base		7.986696	197,207.49	16.390000	404,701.88	207,494.39	0.08
228903100	CRYOLIFE INC COMMON STOCK USD.01								
		Local	19,197.000	6.443653	123,698.81	10.780000	206,943.66	83,244.85	0.04
		Base		6.443653	123,698.81	10.780000	206,943.66	83,244.85	0.04
229669106	CUBIC CORP COMMON STOCK								
		Local	16,556.000	48.402138	801,345.79	47.250000	782,271.00	-19,074.79	0.16
		Base		48.402138	801,345.79	47.250000	782,271.00	-19,074.79	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
231561101	CURTISS WRIGHT CORP COMMON STOCK USD1.								
		Local	34,657.000	39.962062	1,384,965.20	68.500000	2,374,004.50	989,039.30	0.48
		Base		39.962062	1,384,965.20	68.500000	2,374,004.50	989,039.30	0.48
232577205	CYNOSURE INC A COMMON STOCK USD.001								
		Local	17,227.000	25.109120	432,554.81	44.670000	769,530.09	336,975.28	0.16
		Base		25.109120	432,554.81	44.670000	769,530.09	336,975.28	0.16
23331S100	DHI GROUP INC COMMON STOCK USD.01								
		Local	31,934.000	8.191637	261,591.73	9.170000	292,834.78	31,243.05	0.06
		Base		8.191637	261,591.73	9.170000	292,834.78	31,243.05	0.06
23332B106	DSP GROUP INC COMMON STOCK USD.001								
		Local	16,405.000	7.683192	126,042.77	9.440000	154,863.20	28,820.43	0.03
		Base		7.683192	126,042.77	9.440000	154,863.20	28,820.43	0.03
23335C101	DTS INC COMMON STOCK USD.0001								
		Local	13,086.000	31.790455	416,009.90	22.580000	295,481.88	-120,528.02	0.06
		Base		31.790455	416,009.90	22.580000	295,481.88	-120,528.02	0.06
233377407	DXP ENTERPRISES INC COMMON STOCK USD.01								
		Local	9,605.000	69.115019	663,849.76	22.800000	218,994.00	-444,855.76	0.04
		Base		69.115019	663,849.76	22.800000	218,994.00	-444,855.76	0.04
234264109	DAKTRONICS INC COMMON STOCK								
		Local	29,321.000	10.503316	307,967.73	8.720000	255,679.12	-52,288.61	0.05
		Base		10.503316	307,967.73	8.720000	255,679.12	-52,288.61	0.05
237266101	DARLING INGREDIENTS INC COMMON STOCK USD.01								
		Local	124,865.000	17.084455	2,133,250.42	10.520000	1,313,579.80	-819,670.62	0.27
		Base		17.084455	2,133,250.42	10.520000	1,313,579.80	-819,670.62	0.27
247850100	DELTIC TIMBER CORP COMMON STOCK USD.01								
		Local	8,291.000	62.107665	514,934.65	58.870000	488,091.17	-26,843.48	0.10
		Base		62.107665	514,934.65	58.870000	488,091.17	-26,843.48	0.10
249908104	DEPOMED INC COMMON STOCK								
		Local	45,846.000	11.910673	546,056.71	18.130000	831,187.98	285,131.27	0.17
		Base		11.910673	546,056.71	18.130000	831,187.98	285,131.27	0.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
252603105	DIAMOND FOODS INC COMMON STOCK USD.001								
		Local	20,080.000	48.603841	975,965.13	38.550000	774,084.00	-201,881.13	0.16
		Base		48.603841	975,965.13	38.550000	774,084.00	-201,881.13	0.16
252784301	DIAMONDROCK HOSPITALITY CO REIT USD.01								
		Local	152,166.000	10.613136	1,614,958.39	9.650000	1,468,401.90	-146,556.49	0.30
		Base		10.613136	1,614,958.39	9.650000	1,468,401.90	-146,556.49	0.30
253798102	DIGI INTERNATIONAL INC COMMON STOCK USD.01								
		Local	19,177.000	11.312222	216,934.49	11.380000	218,234.26	1,299.77	0.04
		Base		11.312222	216,934.49	11.380000	218,234.26	1,299.77	0.04
253922108	DIME COMMUNITY BANCSHARES COMMON STOCK USD.01								
		Local	23,185.000	14.110601	327,154.29	17.490000	405,505.65	78,351.36	0.08
		Base		14.110601	327,154.29	17.490000	405,505.65	78,351.36	0.08
254423106	DINEEQUITY INC COMMON STOCK USD.01								
		Local	12,712.000	60.453175	768,480.76	84.670000	1,076,325.04	307,844.28	0.22
		Base		60.453175	768,480.76	84.670000	1,076,325.04	307,844.28	0.22
254543101	DIODES INC COMMON STOCK USD.667								
		Local	29,466.000	24.887409	733,332.40	22.980000	677,128.68	-56,203.72	0.14
		Base		24.887409	733,332.40	22.980000	677,128.68	-56,203.72	0.14
258278100	DORMAN PRODUCTS INC COMMON STOCK USD.01								
		Local	23,410.000	38.702192	906,018.32	47.470000	1,111,272.70	205,254.38	0.23
		Base		38.702192	906,018.32	47.470000	1,111,272.70	205,254.38	0.23
26168L205	DREW INDUSTRIES INC COMMON STOCK USD.01								
		Local	18,304.000	33.017984	604,361.17	60.890000	1,114,530.56	510,169.39	0.23
		Base		33.017984	604,361.17	60.890000	1,114,530.56	510,169.39	0.23
267475101	DYCOM INDUSTRIES INC COMMON STOCK USD.333								
		Local	24,621.000	22.479589	553,469.95	69.960000	1,722,485.16	1,169,015.21	0.35
		Base		22.479589	553,469.95	69.960000	1,722,485.16	1,169,015.21	0.35
26882D109	EPIQ SYSTEMS INC COMMON STOCK USD.01								
		Local	24,455.000	13.749825	336,251.96	13.070000	319,626.85	-16,625.11	0.06
		Base		13.749825	336,251.96	13.070000	319,626.85	-16,625.11	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
26884U109	EPR PROPERTIES REIT USD.01								
		45,295.000	Local	48.538519	2,198,552.22	58.450000	2,647,492.75	448,940.53	0.54
			Base	48.538519	2,198,552.22	58.450000	2,647,492.75	448,940.53	0.54
26885G109	ERA GROUP INC COMMON STOCK USD.01								
		14,606.000	Local	21.007094	306,829.62	11.150000	162,856.90	-143,972.72	0.03
			Base	21.007094	306,829.62	11.150000	162,856.90	-143,972.72	0.03
277276101	EASTGROUP PROPERTIES INC REIT								
		24,377.000	Local	49.084082	1,196,522.66	55.610000	1,355,604.97	159,082.31	0.27
			Base	49.084082	1,196,522.66	55.610000	1,355,604.97	159,082.31	0.27
278715206	EBIX INC COMMON STOCK USD.1								
		19,965.000	Local	20.465995	408,603.60	32.790000	654,652.35	246,048.75	0.13
			Base	20.465995	408,603.60	32.790000	654,652.35	246,048.75	0.13
27875T101	ECHO GLOBAL LOGISTICS INC COMMON STOCK USD.0001								
		19,469.000	Local	25.495451	496,370.93	20.390000	396,972.91	-99,398.02	0.08
			Base	25.495451	496,370.93	20.390000	396,972.91	-99,398.02	0.08
28140H203	EDUCATION REALTY TRUST INC REIT USD.01								
		41,998.000	Local	33.065302	1,388,676.55	37.880000	1,590,884.24	202,207.69	0.32
			Base	33.065302	1,388,676.55	37.880000	1,590,884.24	202,207.69	0.32
28238P109	EHEALTH INC COMMON STOCK USD.001								
		12,634.000	Local	16.661171	210,497.24	9.980000	126,087.32	-84,409.92	0.03
			Base	16.661171	210,497.24	9.980000	126,087.32	-84,409.92	0.03
282914100	8X8 INC COMMON STOCK USD.001								
		67,680.000	Local	10.077917	682,073.41	11.450000	774,936.00	92,862.59	0.16
			Base	10.077917	682,073.41	11.450000	774,936.00	92,862.59	0.16
283677854	EL PASO ELECTRIC CO COMMON STOCK								
		30,644.000	Local	33.149987	1,015,848.21	38.500000	1,179,794.00	163,945.79	0.24
			Base	33.149987	1,015,848.21	38.500000	1,179,794.00	163,945.79	0.24
285229100	ELECTRO SCIENTIFIC INDS INC COMMON STOCK								
		20,936.000	Local	13.177761	275,889.61	5.190000	108,657.84	-167,231.77	0.02
			Base	13.177761	275,889.61	5.190000	108,657.84	-167,231.77	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
286082102	ELECTRONICS FOR IMAGING COMMON STOCK USD.01								
		Local	36,161.000	23.532026	850,941.60	46.740000	1,690,165.14	839,223.54	0.34
		Base		23.532026	850,941.60	46.740000	1,690,165.14	839,223.54	0.34
288853104	PERRY ELLIS INTERNATIONAL COMMON STOCK USD.01								
		Local	8,967.000	22.772501	204,201.02	18.420000	165,172.14	-39,028.88	0.03
		Base		22.772501	204,201.02	18.420000	165,172.14	-39,028.88	0.03
29084Q100	EMCOR GROUP INC COMMON STOCK USD.01								
		Local	47,546.000	30.999702	1,473,911.85	48.040000	2,284,109.84	810,197.99	0.46
		Base		30.999702	1,473,911.85	48.040000	2,284,109.84	810,197.99	0.46
29089Q105	EMERGENT BIOSOLUTIONS INC COMMON STOCK USD.001								
		Local	23,025.000	21.446793	493,812.41	40.010000	921,230.25	427,417.84	0.19
		Base		21.446793	493,812.41	40.010000	921,230.25	427,417.84	0.19
292218104	EMPLOYERS HOLDINGS INC COMMON STOCK USD.01								
		Local	24,316.000	17.946730	436,392.68	27.300000	663,826.80	227,434.12	0.13
		Base		17.946730	436,392.68	27.300000	663,826.80	227,434.12	0.13
29251M106	ENANTA PHARMACEUTICALS INC COMMON STOCK USD.01								
		Local	9,930.000	47.553185	472,203.13	33.020000	327,888.60	-144,314.53	0.07
		Base		47.553185	472,203.13	33.020000	327,888.60	-144,314.53	0.07
292554102	ENCORE CAPITAL GROUP INC COMMON STOCK USD.01								
		Local	17,817.000	29.502499	525,646.02	29.080000	518,118.36	-7,527.66	0.11
		Base		29.502499	525,646.02	29.080000	518,118.36	-7,527.66	0.11
292562105	ENCORE WIRE CORP COMMON STOCK USD.01								
		Local	15,667.000	28.567933	447,573.81	37.090000	581,089.03	133,515.22	0.12
		Base		28.567933	447,573.81	37.090000	581,089.03	133,515.22	0.12
29275Y102	ENERSYS COMMON STOCK USD.01								
		Local	33,653.000	35.488422	1,194,291.86	55.930000	1,882,212.29	687,920.43	0.38
		Base		35.488422	1,194,291.86	55.930000	1,882,212.29	687,920.43	0.38
29286C107	ENGILITY HOLDINGS INC COMMON STOCK USD.01								
		Local	13,088.000	21.603523	282,746.91	32.480000	425,098.24	142,351.33	0.09
		Base		21.603523	282,746.91	32.480000	425,098.24	142,351.33	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
29355X107	ENPRO INDUSTRIES INC COMMON STOCK USD.01								
		16,645.000	Local	46.935003	781,233.13	43.840000	729,716.80	-51,516.33	0.15
			Base	46.935003	781,233.13	43.840000	729,716.80	-51,516.33	0.15
29357K103	ENOVA INTERNATIONAL INC COMMON STOCK USD.00001								
		20,262.000	Local	28.522746	577,927.88	6.610000	133,931.82	-443,996.06	0.03
			Base	28.522746	577,927.88	6.610000	133,931.82	-443,996.06	0.03
29358P101	ENSIGN GROUP INC/THE COMMON STOCK USD.001								
		36,168.000	Local	11.906090	430,619.48	22.630000	818,481.84	387,862.36	0.17
			Base	11.906090	430,619.48	22.630000	818,481.84	387,862.36	0.17
294268107	EPLUS INC COMMON STOCK USD.01								
		4,424.000	Local	74.249507	328,479.82	93.260000	412,582.24	84,102.42	0.08
			Base	74.249507	328,479.82	93.260000	412,582.24	84,102.42	0.08
296315104	ESCO TECHNOLOGIES INC COMMON STOCK USD.01								
		19,572.000	Local	34.580795	676,815.31	36.140000	707,332.08	30,516.77	0.14
			Base	34.580795	676,815.31	36.140000	707,332.08	30,516.77	0.14
296689102	ESSENDANT INC COMMON STOCK USD.1								
		28,343.000	Local	33.691704	954,923.98	32.510000	921,430.93	-33,493.05	0.19
			Base	33.691704	954,923.98	32.510000	921,430.93	-33,493.05	0.19
297602104	ETHAN ALLEN INTERIORS INC COMMON STOCK USD.01								
		19,816.000	Local	21.998426	435,920.81	27.820000	551,281.12	115,360.31	0.11
			Base	21.998426	435,920.81	27.820000	551,281.12	115,360.31	0.11
29977A105	EVERCORE PARTNERS INC CL A COMMON STOCK USD.01								
		29,967.000	Local	44.879044	1,344,890.31	54.070000	1,620,315.69	275,425.38	0.33
			Base	44.879044	1,344,890.31	54.070000	1,620,315.69	275,425.38	0.33
300645108	EXAR CORP COMMON STOCK USD.0001								
		36,699.000	Local	7.288058	267,464.43	6.130000	224,964.87	-42,499.56	0.05
			Base	7.288058	267,464.43	6.130000	224,964.87	-42,499.56	0.05
30066A105	EXAMWORKS GROUP INC COMMON STOCK								
		30,216.000	Local	38.643351	1,167,647.50	26.600000	803,745.60	-363,901.90	0.16
			Base	38.643351	1,167,647.50	26.600000	803,745.60	-363,901.90	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
302081104	EXLSERVICE HOLDINGS INC COMMON STOCK USD.001								
		24,980.000	Local	27.703288	692,028.14	44.930000	1,122,351.40	430,323.26	0.23
			Base	27.703288	692,028.14	44.930000	1,122,351.40	430,323.26	0.23
30214U102	EXPONENT INC COMMON STOCK USD.001								
		19,517.000	Local	25.637245	500,362.11	49.950000	974,874.15	474,512.04	0.20
			Base	25.637245	500,362.11	49.950000	974,874.15	474,512.04	0.20
30219E103	EXPRESS INC COMMON STOCK								
		54,495.000	Local	18.788757	1,023,893.31	17.280000	941,673.60	-82,219.71	0.19
			Base	18.788757	1,023,893.31	17.280000	941,673.60	-82,219.71	0.19
30227H106	EXTERRAN CORP COMMON STOCK USD.01								
		26,647.000	Local	15.159264	403,948.91	16.050000	427,684.35	23,735.44	0.09
			Base	15.159264	403,948.91	16.050000	427,684.35	23,735.44	0.09
302301106	EZCORP INC CL A COMMON STOCK USD.01								
		39,289.000	Local	23.852553	937,142.97	4.990000	196,052.11	-741,090.86	0.04
			Base	23.852553	937,142.97	4.990000	196,052.11	-741,090.86	0.04
302520101	FNB CORP COMMON STOCK USD.01								
		132,939.000	Local	11.138633	1,480,758.74	13.340000	1,773,406.26	292,647.52	0.36
			Base	11.138633	1,480,758.74	13.340000	1,773,406.26	292,647.52	0.36
30281V108	FTD COS INC COMMON STOCK USD.0001								
		13,906.000	Local	24.518584	340,955.43	26.170000	363,920.02	22,964.59	0.07
			Base	24.518584	340,955.43	26.170000	363,920.02	22,964.59	0.07
311642102	FARO TECHNOLOGIES INC COMMON STOCK USD.001								
		13,187.000	Local	43.048630	567,682.28	29.520000	389,280.24	-178,402.04	0.08
			Base	43.048630	567,682.28	29.520000	389,280.24	-178,402.04	0.08
313855108	FEDERAL SIGNAL CORP COMMON STOCK USD1.								
		47,110.000	Local	7.462999	351,581.87	15.850000	746,693.50	395,111.63	0.15
			Base	7.462999	351,581.87	15.850000	746,693.50	395,111.63	0.15
317485100	FINANCIAL ENGINES INC COMMON STOCK USD.0001								
		39,039.000	Local	31.559407	1,232,047.68	33.670000	1,314,443.13	82,395.45	0.27
			Base	31.559407	1,232,047.68	33.670000	1,314,443.13	82,395.45	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
317923100	FINISH LINE/THE CL A COMMON STOCK USD.01								
		Local	34,014.000	21.567376	733,592.72	18.080000	614,973.12	-118,619.60	0.12
		Base		21.567376	733,592.72	18.080000	614,973.12	-118,619.60	0.12
318672706	FIRST BANCORP PUERTO RICO COMMON STOCK USD1.								
		Local	88,011.000	4.910331	432,163.10	3.250000	286,035.75	-146,127.35	0.06
		Base		4.910331	432,163.10	3.250000	286,035.75	-146,127.35	0.06
31942D107	FIRST CASH FINL SVCS INC COMMON STOCK USD.01								
		Local	21,077.000	44.296383	933,634.86	37.430000	788,912.11	-144,722.75	0.16
		Base		44.296383	933,634.86	37.430000	788,912.11	-144,722.75	0.16
319829107	FIRST COMMONWEALTH FINL CORP COMMON STOCK USD1.								
		Local	67,434.000	5.975337	402,940.90	9.070000	611,626.38	208,685.48	0.12
		Base		5.975337	402,940.90	9.070000	611,626.38	208,685.48	0.12
320209109	FIRST FINANCIAL BANCORP COMMON STOCK								
		Local	46,728.000	16.449521	768,653.23	18.070000	844,374.96	75,721.73	0.17
		Base		16.449521	768,653.23	18.070000	844,374.96	75,721.73	0.17
32020R109	FIRST FINL BANKSHARES INC COMMON STOCK USD.01								
		Local	50,010.000	19.826502	991,523.35	30.170000	1,508,801.70	517,278.35	0.31
		Base		19.826502	991,523.35	30.170000	1,508,801.70	517,278.35	0.31
320867104	FIRST MIDWEST BANCORP INC/IL COMMON STOCK USD.01								
		Local	59,087.000	12.324447	728,214.58	18.430000	1,088,973.41	360,758.83	0.22
		Base		12.324447	728,214.58	18.430000	1,088,973.41	360,758.83	0.22
32115D106	FIRST NBC BANK HOLDING CO COMMON STOCK								
		Local	11,997.000	38.153778	457,730.87	37.390000	448,567.83	-9,163.04	0.09
		Base		38.153778	457,730.87	37.390000	448,567.83	-9,163.04	0.09
33829M101	FIVE BELOW COMMON STOCK USD.01								
		Local	41,332.000	32.690873	1,351,179.18	32.100000	1,326,757.20	-24,421.98	0.27
		Base		32.690873	1,351,179.18	32.100000	1,326,757.20	-24,421.98	0.27
343389102	FLOTEK INDUSTRIES INC COMMON STOCK USD.0001								
		Local	40,650.000	21.058683	856,035.45	11.440000	465,036.00	-390,999.45	0.09
		Base		21.058683	856,035.45	11.440000	465,036.00	-390,999.45	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
346233109	FORESTAR GROUP INC COMMON STOCK USD1.								
		Local	25,469.000	15.838420	403,388.73	10.940000	278,630.86	-124,757.87	0.06
		Base		15.838420	403,388.73	10.940000	278,630.86	-124,757.87	0.06
346563109	FORRESTER RESEARCH INC COMMON STOCK USD.01								
		Local	7,531.000	34.782115	261,944.11	28.480000	214,482.88	-47,461.23	0.04
		Base		34.782115	261,944.11	28.480000	214,482.88	-47,461.23	0.04
349853101	FORWARD AIR CORP COMMON STOCK USD.01								
		Local	23,371.000	35.094666	820,197.44	43.010000	1,005,186.71	184,989.27	0.20
		Base		35.094666	820,197.44	43.010000	1,005,186.71	184,989.27	0.20
35086T109	FOUR CORNERS PROPERTY TRUST REIT USD.0001								
		Local	29,178.000	20.818857	607,452.61	24.160000	704,940.48	97,487.87	0.14
		Base		20.818857	607,452.61	24.160000	704,940.48	97,487.87	0.14
351793104	FRANCESCAS HOLDINGS CORP COMMON STOCK USD.01								
		Local	31,577.000	26.440433	834,909.55	17.410000	549,755.57	-285,153.98	0.11
		Base		26.440433	834,909.55	17.410000	549,755.57	-285,153.98	0.11
353514102	FRANKLIN ELECTRIC CO INC COMMON STOCK USD.1								
		Local	29,168.000	26.190464	763,923.44	27.030000	788,411.04	24,487.60	0.16
		Base		26.190464	763,923.44	27.030000	788,411.04	24,487.60	0.16
35471R106	FRANKLIN STREET PROPERTIES C REIT USD.0001								
		Local	67,590.000	12.676006	856,771.22	10.350000	699,556.50	-157,214.72	0.14
		Base		12.676006	856,771.22	10.350000	699,556.50	-157,214.72	0.14
356108100	FRED S INC CLASS A COMMON STOCK								
		Local	26,553.000	13.975225	371,084.14	16.370000	434,672.61	63,588.47	0.09
		Base		13.975225	371,084.14	16.370000	434,672.61	63,588.47	0.09
359694106	H.B. FULLER CO. COMMON STOCK USD1.								
		Local	38,326.000	27.664521	1,060,270.45	36.470000	1,397,749.22	337,478.77	0.28
		Base		27.664521	1,060,270.45	36.470000	1,397,749.22	337,478.77	0.28
36116M106	FUTUREFUEL CORP COMMON STOCK USD.0001								
		Local	17,230.000	15.367058	264,774.41	13.500000	232,605.00	-32,169.41	0.05
		Base		15.367058	264,774.41	13.500000	232,605.00	-32,169.41	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
361268105	G + K SERVICES INC CL A COMMON STOCK USD.5								
		15,175.000	Local	38.661296	586,685.17	62.900000	954,507.50	367,822.33	0.19
			Base	38.661296	586,685.17	62.900000	954,507.50	367,822.33	0.19
36162J106	GEO GROUP INC/THE REIT USD.01								
		55,909.000	Local	23.961290	1,339,651.78	28.910000	1,616,329.19	276,677.41	0.33
			Base	23.961290	1,339,651.78	28.910000	1,616,329.19	276,677.41	0.33
36237H101	G III APPAREL GROUP LTD COMMON STOCK USD.01								
		30,376.000	Local	38.992275	1,184,429.36	44.260000	1,344,441.76	160,012.40	0.27
			Base	38.992275	1,184,429.36	44.260000	1,344,441.76	160,012.40	0.27
36473H104	GANNETT CO INC COMMON STOCK USD.01								
		87,199.000	Local	12.175530	1,061,694.03	16.290000	1,420,471.71	358,777.68	0.29
			Base	12.175530	1,061,694.03	16.290000	1,420,471.71	358,777.68	0.29
369300108	GENERAL CABLE CORP COMMON STOCK USD.01								
		37,058.000	Local	24.340930	902,026.20	13.430000	497,688.94	-404,337.26	0.10
			Base	24.340930	902,026.20	13.430000	497,688.94	-404,337.26	0.10
369385109	GENERAL COMMUNICATION INC A COMMON STOCK								
		22,514.000	Local	11.003675	247,736.74	19.780000	445,326.92	197,590.18	0.09
			Base	11.003675	247,736.74	19.780000	445,326.92	197,590.18	0.09
371532102	GENESCO INC COMMON STOCK USD1.								
		16,745.000	Local	55.260763	925,341.48	56.830000	951,618.35	26,276.87	0.19
			Base	55.260763	925,341.48	56.830000	951,618.35	26,276.87	0.19
37253A103	GENTHERM INC COMMON STOCK								
		27,449.000	Local	51.555732	1,415,153.30	47.400000	1,301,082.60	-114,070.70	0.26
			Base	51.555732	1,415,153.30	47.400000	1,301,082.60	-114,070.70	0.26
37364X109	GEOSPACE TECHNOLOGIES CORP COMMON STOCK USD.01								
		9,966.000	Local	46.783757	466,246.92	14.070000	140,221.62	-326,025.30	0.03
			Base	46.783757	466,246.92	14.070000	140,221.62	-326,025.30	0.03
374297109	GETTY REALTY CORP REIT USD.01								
		19,761.000	Local	20.262626	400,409.75	17.150000	338,901.15	-61,508.60	0.07
			Base	20.262626	400,409.75	17.150000	338,901.15	-61,508.60	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
374689107	GIBRALTAR INDUSTRIES INC COMMON STOCK USD.01								
		Local	22,352.000	12.792564	285,939.40	25.440000	568,634.88	282,695.48	0.12
		Base		12.792564	285,939.40	25.440000	568,634.88	282,695.48	0.12
37637Q105	GLACIER BANCORP INC COMMON STOCK USD.01								
		Local	57,675.000	16.363672	943,774.79	26.530000	1,530,117.75	586,342.96	0.31
		Base		16.363672	943,774.79	26.530000	1,530,117.75	586,342.96	0.31
377316104	GLATFELTER COMMON STOCK USD.01								
		Local	32,903.000	19.563009	643,681.68	18.440000	606,731.32	-36,950.36	0.12
		Base		19.563009	643,681.68	18.440000	606,731.32	-36,950.36	0.12
38376A103	GOVERNMENT PROPERTIES INCOME REIT USD.01								
		Local	53,915.000	23.234202	1,252,672.00	15.870000	855,631.05	-397,040.95	0.17
		Base		23.234202	1,252,672.00	15.870000	855,631.05	-397,040.95	0.17
39153L106	GREATBATCH INC COMMON STOCK USD.001								
		Local	18,993.000	30.288346	575,266.55	52.500000	997,132.50	421,865.95	0.20
		Base		30.288346	575,266.55	52.500000	997,132.50	421,865.95	0.20
39304D102	GREEN DOT CORP CLASS A COMMON STOCK USD.001								
		Local	35,664.000	21.215821	756,641.04	16.420000	585,602.88	-171,038.16	0.12
		Base		21.215821	756,641.04	16.420000	585,602.88	-171,038.16	0.12
393222104	GREEN PLAINS INC COMMON STOCK USD.001								
		Local	26,998.000	24.019691	648,483.61	22.900000	618,254.20	-30,229.41	0.13
		Base		24.019691	648,483.61	22.900000	618,254.20	-30,229.41	0.13
393657101	GREENBRIER COMPANIES INC COMMON STOCK								
		Local	19,700.000	32.708800	644,363.36	32.620000	642,614.00	-1,749.36	0.13
		Base		32.708800	644,363.36	32.620000	642,614.00	-1,749.36	0.13
395259104	GREENHILL + CO INC COMMON STOCK USD.01								
		Local	20,673.000	46.637013	964,126.96	28.610000	591,454.53	-372,672.43	0.12
		Base		46.637013	964,126.96	28.610000	591,454.53	-372,672.43	0.12
398433102	GRIFFON CORP COMMON STOCK USD.25								
		Local	28,839.000	10.906425	314,530.39	17.800000	513,334.20	198,803.81	0.10
		Base		10.906425	314,530.39	17.800000	513,334.20	198,803.81	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
398905109	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD.01								
		Local	17,063.000	52.974780	903,908.67	75.700000	1,291,669.10	387,760.43	0.26
		Base		52.974780	903,908.67	75.700000	1,291,669.10	387,760.43	0.26
402307102	GULF ISLAND FABRICATION INC COMMON STOCK								
		Local	10,150.000	26.211151	266,043.18	10.460000	106,169.00	-159,874.18	0.02
		Base		26.211151	266,043.18	10.460000	106,169.00	-159,874.18	0.02
402629208	GULFMARK OFFSHORE INC CL A COMMON STOCK USD.01								
		Local	19,505.000	35.029562	683,251.61	4.670000	91,088.35	-592,163.26	0.02
		Base		35.029562	683,251.61	4.670000	91,088.35	-592,163.26	0.02
40416E103	HCI GROUP INC COMMON STOCK								
		Local	6,852.000	42.380622	290,392.02	34.850000	238,792.20	-51,599.82	0.05
		Base		42.380622	290,392.02	34.850000	238,792.20	-51,599.82	0.05
40418F108	HFF INC CLASS A COMMON STOCK USD.01								
		Local	26,099.000	20.239372	528,227.36	31.070000	810,895.93	282,668.57	0.16
		Base		20.239372	528,227.36	31.070000	810,895.93	282,668.57	0.16
40425J101	HMS HOLDINGS CORP COMMON STOCK USD.01								
		Local	65,196.000	14.486688	944,474.10	12.340000	804,518.64	-139,955.46	0.16
		Base		14.486688	944,474.10	12.340000	804,518.64	-139,955.46	0.16
405024100	HAEMONETICS CORP/MASS COMMON STOCK USD.01								
		Local	38,450.000	33.723300	1,296,660.90	32.240000	1,239,628.00	-57,032.90	0.25
		Base		33.723300	1,296,660.90	32.240000	1,239,628.00	-57,032.90	0.25
41043F208	HANGER INC COMMON STOCK USD.01								
		Local	26,751.000	23.317171	623,757.65	16.450000	440,053.95	-183,703.70	0.09
		Base		23.317171	623,757.65	16.450000	440,053.95	-183,703.70	0.09
410495204	HANMI FINANCIAL CORPORATION COMMON STOCK USD.001								
		Local	24,238.000	11.361321	275,375.69	23.720000	574,925.36	299,549.67	0.12
		Base		11.361321	275,375.69	23.720000	574,925.36	299,549.67	0.12
413160102	HARMONIC INC COMMON STOCK USD.001								
		Local	66,003.000	6.355381	419,474.24	4.070000	268,632.21	-150,842.03	0.05
		Base		6.355381	419,474.24	4.070000	268,632.21	-150,842.03	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
415864107	HARSCO CORP COMMON STOCK USD1.25								
		Local	60,713.000	16.274745	988,088.57	7.880000	478,418.44	-509,670.13	0.10
		Base		16.274745	988,088.57	7.880000	478,418.44	-509,670.13	0.10
416196103	HARTE HANKS INC COMMON STOCK USD1.								
		Local	35,750.000	7.617517	272,326.22	3.240000	115,830.00	-156,496.22	0.02
		Base		7.617517	272,326.22	3.240000	115,830.00	-156,496.22	0.02
419596101	HAVERTY FURNITURE COMMON STOCK USD1.								
		Local	15,236.000	14.456594	220,260.66	21.440000	326,659.84	106,399.18	0.07
		Base		14.456594	220,260.66	21.440000	326,659.84	106,399.18	0.07
419879101	HAWAIIAN HOLDINGS INC COMMON STOCK USD.01								
		Local	35,900.000	24.265382	871,127.21	35.330000	1,268,347.00	397,219.79	0.26
		Base		24.265382	871,127.21	35.330000	1,268,347.00	397,219.79	0.26
420261109	HAWKINS INC COMMON STOCK USD.05								
		Local	7,195.000	38.996285	280,578.27	35.770000	257,365.15	-23,213.12	0.05
		Base		38.996285	280,578.27	35.770000	257,365.15	-23,213.12	0.05
420877201	HAYNES INTERNATIONAL INC COMMON STOCK USD.001								
		Local	9,434.000	55.575245	524,296.86	36.690000	346,133.46	-178,163.40	0.07
		Base		55.575245	524,296.86	36.690000	346,133.46	-178,163.40	0.07
421906108	HEALTHCARE SERVICES GROUP COMMON STOCK USD.01								
		Local	54,552.000	20.448028	1,115,480.80	34.870000	1,902,228.24	786,747.44	0.39
		Base		20.448028	1,115,480.80	34.870000	1,902,228.24	786,747.44	0.39
421946104	HEALTHCARE REALTY TRUST INC REIT USD.01								
		Local	76,287.000	22.230654	1,695,909.87	28.320000	2,160,447.84	464,537.97	0.44
		Base		22.230654	1,695,909.87	28.320000	2,160,447.84	464,537.97	0.44
42210P102	HEADWATERS INC COMMON STOCK USD.001								
		Local	56,018.000	6.617139	370,678.90	16.870000	945,023.66	574,344.76	0.19
		Base		6.617139	370,678.90	16.870000	945,023.66	574,344.76	0.19
42222N103	HEALTHSTREAM INC COMMON STOCK								
		Local	18,471.000	27.512851	508,189.87	22.000000	406,362.00	-101,827.87	0.08
		Base		27.512851	508,189.87	22.000000	406,362.00	-101,827.87	0.08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
422245100	HEALTHWAYS INC COMMON STOCK USD.001								
		Local	23,767.000	13.196111	313,631.97	12.870000	305,881.29	-7,750.68	0.06
		Base		13.196111	313,631.97	12.870000	305,881.29	-7,750.68	0.06
42226A107	HEALTHEQUITY INC COMMON STOCK USD.0001								
		Local	26,459.000	31.992133	846,479.85	25.070000	663,327.13	-183,152.72	0.13
		Base		31.992133	846,479.85	25.070000	663,327.13	-183,152.72	0.13
422347104	HEARTLAND EXPRESS INC COMMON STOCK USD.01								
		Local	45,829.000	17.571526	805,285.47	17.020000	780,009.58	-25,275.89	0.16
		Base		17.571526	805,285.47	17.020000	780,009.58	-25,275.89	0.16
42235N108	HEARTLAND PAYMENT SYSTEMS IN COMMON STOCK USD.001								
		Local	27,862.000	28.446216	792,568.48	94.820000	2,641,874.84	1,849,306.36	0.54
		Base		28.446216	792,568.48	94.820000	2,641,874.84	1,849,306.36	0.54
422819102	HEIDRICK + STRUGGLES INTL COMMON STOCK USD.01								
		Local	13,099.000	21.734895	284,705.39	27.220000	356,554.78	71,849.39	0.07
		Base		21.734895	284,705.39	27.220000	356,554.78	71,849.39	0.07
42330P107	HELIX ENERGY SOLUTIONS GROUP COMMON STOCK								
		Local	74,822.000	5.219496	390,533.11	5.260000	393,563.72	3,030.61	0.08
		Base		5.219496	390,533.11	5.260000	393,563.72	3,030.61	0.08
428567101	HIBBETT SPORTS INC COMMON STOCK USD.01								
		Local	17,272.000	41.714163	720,487.02	30.240000	522,305.28	-198,181.74	0.11
		Base		41.714163	720,487.02	30.240000	522,305.28	-198,181.74	0.11
431571108	HILLENBRAND INC COMMON STOCK								
		Local	47,637.000	23.515658	1,120,215.38	29.630000	1,411,484.31	291,268.93	0.29
		Base		23.515658	1,120,215.38	29.630000	1,411,484.31	291,268.93	0.29
436893200	HOME BANCSHARES INC COMMON STOCK USD.01								
		Local	46,234.000	20.022681	925,728.63	40.520000	1,873,401.68	947,673.05	0.38
		Base		20.022681	925,728.63	40.520000	1,873,401.68	947,673.05	0.38
440327104	HORACE MANN EDUCATORS COMMON STOCK USD.001								
		Local	30,852.000	18.866885	582,081.13	33.180000	1,023,669.36	441,588.23	0.21
		Base		18.866885	582,081.13	33.180000	1,023,669.36	441,588.23	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
440543106	HORNBECK OFFSHORE SERVICES COMMON STOCK USD.01								
		24,185.000	Local	30.721490	742,999.24	9.940000	240,398.90	-502,600.34	0.05
			Base	30.721490	742,999.24	9.940000	240,398.90	-502,600.34	0.05
443320106	HUB GROUP INC CL A COMMON STOCK USD.01								
		27,060.000	Local	35.465756	959,703.37	32.950000	891,627.00	-68,076.37	0.18
			Base	35.465756	959,703.37	32.950000	891,627.00	-68,076.37	0.18
44930G107	ICU MEDICAL INC COMMON STOCK USD.1								
		10,899.000	Local	54.789043	597,145.78	112.780000	1,229,189.22	632,043.44	0.25
			Base	54.789043	597,145.78	112.780000	1,229,189.22	632,043.44	0.25
45071R109	IXIA COMMON STOCK								
		46,137.000	Local	15.615282	720,442.26	12.430000	573,482.91	-146,959.35	0.12
			Base	15.615282	720,442.26	12.430000	573,482.91	-146,959.35	0.12
451055107	ICONIX BRAND GROUP INC COMMON STOCK USD.001								
		36,684.000	Local	22.110544	811,103.19	6.830000	250,551.72	-560,551.47	0.05
			Base	22.110544	811,103.19	6.830000	250,551.72	-560,551.47	0.05
45256B101	IMPAX LABORATORIES INC COMMON STOCK USD.01								
		50,244.000	Local	22.216521	1,116,246.90	42.760000	2,148,433.44	1,032,186.54	0.44
			Base	22.216521	1,116,246.90	42.760000	2,148,433.44	1,032,186.54	0.44
453836108	INDEPENDENT BANK CORP/MA COMMON STOCK USD.01								
		19,888.000	Local	31.157760	619,665.54	46.520000	925,189.76	305,524.22	0.19
			Base	31.157760	619,665.54	46.520000	925,189.76	305,524.22	0.19
45665Q103	INFINITY PROPERTY + CASUALTY COMMON STOCK								
		8,532.000	Local	58.712765	500,937.31	82.230000	701,586.36	200,649.05	0.14
			Base	58.712765	500,937.31	82.230000	701,586.36	200,649.05	0.14
457461200	INLAND REAL ESTATE CORP REIT USD.01								
		68,619.000	Local	9.131658	626,605.22	10.620000	728,733.78	102,128.56	0.15
			Base	9.131658	626,605.22	10.620000	728,733.78	102,128.56	0.15
45765U103	INSIGHT ENTERPRISES INC COMMON STOCK USD.01								
		28,117.000	Local	18.770540	527,771.27	25.120000	706,299.04	178,527.77	0.14
			Base	18.770540	527,771.27	25.120000	706,299.04	178,527.77	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
45768S105	INNOSPEC INC COMMON STOCK USD.01								
		18,255.000	Local	47.146906	860,666.76	54.310000	991,429.05	130,762.29	0.20
			Base	47.146906	860,666.76	54.310000	991,429.05	130,762.29	0.20
45774N108	INNOPHOS HOLDINGS INC COMMON STOCK USD.001								
		14,583.000	Local	50.790497	740,677.82	28.980000	422,615.34	-318,062.48	0.09
			Base	50.790497	740,677.82	28.980000	422,615.34	-318,062.48	0.09
45778Q107	INSPERITY INC WD COMMON STOCK USD.01								
		14,090.000	Local	30.478703	429,444.92	48.150000	678,433.50	248,988.58	0.14
			Base	30.478703	429,444.92	48.150000	678,433.50	248,988.58	0.14
45780L104	INOGEN INC COMMON STOCK USD.001								
		10,875.000	Local	45.159298	491,107.37	40.090000	435,978.75	-55,128.62	0.09
			Base	45.159298	491,107.37	40.090000	435,978.75	-55,128.62	0.09
45780R101	INSTALLED BUILDING PRODUCTS COMMON STOCK USD.01								
		12,601.000	Local	23.724906	298,957.54	24.830000	312,882.83	13,925.29	0.06
			Base	23.724906	298,957.54	24.830000	312,882.83	13,925.29	0.06
457985208	INTEGRA LIFESCIENCES HOLDING COMMON STOCK USD.01								
		21,866.000	Local	43.491529	950,985.78	67.780000	1,482,077.48	531,091.70	0.30
			Base	43.491529	950,985.78	67.780000	1,482,077.48	531,091.70	0.30
458334109	INTER PARFUMS INC COMMON STOCK USD.001								
		12,927.000	Local	21.762750	281,327.07	23.820000	307,921.14	26,594.07	0.06
			Base	21.762750	281,327.07	23.820000	307,921.14	26,594.07	0.06
45841N107	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01								
		43,924.000	Local	20.187105	886,698.41	43.600000	1,915,086.40	1,028,387.99	0.39
			Base	20.187105	886,698.41	43.600000	1,915,086.40	1,028,387.99	0.39
45841V109	INTERACTIVE INTELLIGENCE GRO COMMON STOCK USD.01								
		13,160.000	Local	37.391768	492,075.67	31.420000	413,487.20	-78,588.47	0.08
			Base	37.391768	492,075.67	31.420000	413,487.20	-78,588.47	0.08
458665304	INTERFACE INC COMMON STOCK USD.1								
		49,916.000	Local	16.398166	818,530.84	19.140000	955,392.24	136,861.40	0.19
			Base	16.398166	818,530.84	19.140000	955,392.24	136,861.40	0.19

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
46113M108	INTERVAL LEISURE GROUP COMMON STOCK USD.01								
		29,634.000	Local	16.373339	485,207.54	15.610000	462,586.74	-22,620.80	0.09
			Base	16.373339	485,207.54	15.610000	462,586.74	-22,620.80	0.09
46116V105	INTL FCSTONE INC COMMON STOCK USD.01								
		11,679.000	Local	29.876818	348,931.36	33.460000	390,779.34	41,847.98	0.08
			Base	29.876818	348,931.36	33.460000	390,779.34	41,847.98	0.08
461203101	INVACARE CORP COMMON STOCK USD.25								
		22,659.000	Local	24.428259	553,519.91	17.390000	394,040.01	-159,479.90	0.08
			Base	24.428259	553,519.91	17.390000	394,040.01	-159,479.90	0.08
46121Y102	INTREPID POTASH INC COMMON STOCK USD.001								
		42,723.000	Local	15.420092	658,792.58	2.950000	126,032.85	-532,759.73	0.03
			Base	15.420092	658,792.58	2.950000	126,032.85	-532,759.73	0.03
46145F105	INVESTMENT TECHNOLOGY GROUP COMMON STOCK USD.01								
		25,457.000	Local	14.437677	367,539.95	17.020000	433,278.14	65,738.19	0.09
			Base	14.437677	367,539.95	17.020000	433,278.14	65,738.19	0.09
46269C102	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD.001								
		61,177.000	Local	9.524195	582,661.68	8.410000	514,498.57	-68,163.11	0.10
			Base	9.524195	582,661.68	8.410000	514,498.57	-68,163.11	0.10
462726100	IROBOT CORP COMMON STOCK USD.01								
		22,036.000	Local	29.061835	640,406.59	35.400000	780,074.40	139,667.81	0.16
			Base	29.061835	640,406.59	35.400000	780,074.40	139,667.81	0.16
464287804	ISHARES CORE S+P SMALL CAP ETF ISHARES CORE S+P SMALL CAP E								
		134,751.000	Local	99.804430	13,448,746.81	110.110000	14,837,432.61	1,388,685.80	3.01
			Base	99.804430	13,448,746.81	110.110000	14,837,432.61	1,388,685.80	3.01
465741106	ITRON INC COMMON STOCK								
		28,727.000	Local	34.388946	987,891.26	36.180000	1,039,342.86	51,451.60	0.21
			Base	34.388946	987,891.26	36.180000	1,039,342.86	51,451.60	0.21
466032109	J + J SNACK FOODS CORP COMMON STOCK								
		11,190.000	Local	61.136681	684,119.46	116.670000	1,305,537.30	621,417.84	0.26
			Base	61.136681	684,119.46	116.670000	1,305,537.30	621,417.84	0.26

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
477839104	JOHN BEAN TECHNOLOGIES CORP COMMON STOCK USD.01								
		Local	22,088.000	21.080222	465,619.94	49.830000	1,100,645.04	635,025.10	0.22
		Base		21.080222	465,619.94	49.830000	1,100,645.04	635,025.10	0.22
483007704	KAISER ALUMINUM CORP COMMON STOCK USD.01								
		Local	13,446.000	57.785422	776,982.79	83.660000	1,124,892.36	347,909.57	0.23
		Base		57.785422	776,982.79	83.660000	1,124,892.36	347,909.57	0.23
483548103	KAMAN CORP COMMON STOCK USD1.								
		Local	20,535.000	35.130606	721,406.99	40.810000	838,033.35	116,626.36	0.17
		Base		35.130606	721,406.99	40.810000	838,033.35	116,626.36	0.17
48562P103	KAPSTONE PAPER AND PACKAGING COMMON STOCK USD.0001								
		Local	64,978.000	13.130467	853,191.50	22.590000	1,467,853.02	614,661.52	0.30
		Base		13.130467	853,191.50	22.590000	1,467,853.02	614,661.52	0.30
488152208	KELLY SERVICES INC A COMMON STOCK USD1.								
		Local	22,518.000	16.755059	377,290.41	16.150000	363,665.70	-13,624.71	0.07
		Base		16.755059	377,290.41	16.150000	363,665.70	-13,624.71	0.07
494580103	KINDRED HEALTHCARE INC COMMON STOCK USD.25								
		Local	63,520.000	15.859777	1,007,413.01	11.910000	756,523.20	-250,889.81	0.15
		Base		15.859777	1,007,413.01	11.910000	756,523.20	-250,889.81	0.15
497498105	KIRKLAND S INC COMMON STOCK								
		Local	11,929.000	14.360233	171,303.22	14.500000	172,970.50	1,667.28	0.04
		Base		14.360233	171,303.22	14.500000	172,970.50	1,667.28	0.04
49803T300	KITE REALTY GROUP TRUST REIT USD.01								
		Local	63,161.000	24.340089	1,537,344.36	25.930000	1,637,764.73	100,420.37	0.33
		Base		24.340089	1,537,344.36	25.930000	1,637,764.73	100,420.37	0.33
499064103	KNIGHT TRANSPORTATION INC COMMON STOCK USD.01								
		Local	46,618.000	18.577626	866,051.78	24.230000	1,129,554.14	263,502.36	0.23
		Base		18.577626	866,051.78	24.230000	1,129,554.14	263,502.36	0.23
500600101	KOPIN CORP COMMON STOCK USD.01								
		Local	47,361.000	4.032217	190,969.81	2.720000	128,821.92	-62,147.89	0.03
		Base		4.032217	190,969.81	2.720000	128,821.92	-62,147.89	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
50060P106	KOPPERS HOLDINGS INC COMMON STOCK USD.01								
		Local	15,580.000	35.540673	553,723.68	18.250000	284,335.00	-269,388.68	0.06
		Base		35.540673	553,723.68	18.250000	284,335.00	-269,388.68	0.06
500643200	KORN/FERRY INTERNATIONAL COMMON STOCK USD.01								
		Local	38,814.000	18.257925	708,663.09	33.180000	1,287,848.52	579,185.43	0.26
		Base		18.257925	708,663.09	33.180000	1,287,848.52	579,185.43	0.26
50077C106	KRATON PERFORMANCE POLYMERS COMMON STOCK USD.01								
		Local	23,138.000	28.731986	664,800.70	16.610000	384,322.18	-280,478.52	0.08
		Base		28.731986	664,800.70	16.610000	384,322.18	-280,478.52	0.08
501242101	KULICKE + SOFFA INDUSTRIES COMMON STOCK								
		Local	53,588.000	10.525173	564,022.99	11.670000	625,371.96	61,348.97	0.13
		Base		10.525173	564,022.99	11.670000	625,371.96	61,348.97	0.13
50187A107	LHC GROUP INC COMMON STOCK USD.01								
		Local	9,808.000	24.735734	242,608.08	45.290000	444,204.32	201,596.24	0.09
		Base		24.735734	242,608.08	45.290000	444,204.32	201,596.24	0.09
502160104	LSB INDUSTRIES INC COMMON STOCK USD.1								
		Local	14,870.000	36.789692	547,062.72	7.250000	107,807.50	-439,255.22	0.02
		Base		36.789692	547,062.72	7.250000	107,807.50	-439,255.22	0.02
502175102	LTC PROPERTIES INC REIT USD.01								
		Local	26,963.000	33.079506	891,922.72	43.140000	1,163,183.82	271,261.10	0.24
		Base		33.079506	891,922.72	43.140000	1,163,183.82	271,261.10	0.24
505336107	LA Z BOY INC COMMON STOCK USD1.								
		Local	38,047.000	13.234121	503,518.61	24.420000	929,107.74	425,589.13	0.19
		Base		13.234121	503,518.61	24.420000	929,107.74	425,589.13	0.19
505597104	LACLEDE GROUP INC/THE COMMON STOCK USD1.								
		Local	32,860.000	44.436516	1,460,183.92	59.410000	1,952,212.60	492,028.68	0.40
		Base		44.436516	1,460,183.92	59.410000	1,952,212.60	492,028.68	0.40
51476K103	LANDAUER INC COMMON STOCK USD.1								
		Local	7,261.000	53.064933	385,304.48	32.920000	239,032.12	-146,272.36	0.05
		Base		53.064933	385,304.48	32.920000	239,032.12	-146,272.36	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
516012101	LANNETT CO INC COMMON STOCK USD.001								
		Local	21,044.000	40.405979	850,303.43	40.120000	844,285.28	-6,018.15	0.17
		Base		40.405979	850,303.43	40.120000	844,285.28	-6,018.15	0.17
52471Y106	LEGACYTEXAS FINANCIAL GROUP COMMON STOCK USD.01								
		Local	33,223.000	19.705883	654,688.54	25.020000	831,239.46	176,550.92	0.17
		Base		19.705883	654,688.54	25.020000	831,239.46	176,550.92	0.17
52603B107	LENDINGTREE INC COMMON STOCK USD.01								
		Local	5,393.000	86.272023	465,265.02	89.280000	481,487.04	16,222.02	0.10
		Base		86.272023	465,265.02	89.280000	481,487.04	16,222.02	0.10
529043101	LEXINGTON REALTY TRUST REIT USD.0001								
		Local	160,542.000	9.659076	1,550,687.36	8.000000	1,284,336.00	-266,351.36	0.26
		Base		9.659076	1,550,687.36	8.000000	1,284,336.00	-266,351.36	0.26
53220K504	LIGAND PHARMACEUTICALS COMMON STOCK USD.001								
		Local	13,745.000	60.163468	826,946.87	108.420000	1,490,232.90	663,286.03	0.30
		Base		60.163468	826,946.87	108.420000	1,490,232.90	663,286.03	0.30
535555106	LINDSAY CORP COMMON STOCK USD1.								
		Local	8,557.000	69.275828	592,793.26	72.400000	619,526.80	26,733.54	0.13
		Base		69.275828	592,793.26	72.400000	619,526.80	26,733.54	0.13
53635B107	LIQUIDITY SERVICES INC COMMON STOCK USD.001								
		Local	18,527.000	26.538635	491,681.29	6.500000	120,425.50	-371,255.79	0.02
		Base		26.538635	491,681.29	6.500000	120,425.50	-371,255.79	0.02
536797103	LITHIA MOTORS INC CL A COMMON STOCK								
		Local	17,961.000	37.869327	680,170.99	106.670000	1,915,899.87	1,235,728.88	0.39
		Base		37.869327	680,170.99	106.670000	1,915,899.87	1,235,728.88	0.39
537008104	LITTELFUSE INC COMMON STOCK USD.01								
		Local	16,903.000	60.929973	1,029,899.33	107.010000	1,808,790.03	778,890.70	0.37
		Base		60.929973	1,029,899.33	107.010000	1,808,790.03	778,890.70	0.37
538146101	LIVEPERSON INC COMMON STOCK USD.001								
		Local	37,360.000	12.538997	468,456.94	6.750000	252,180.00	-216,276.94	0.05
		Base		12.538997	468,456.94	6.750000	252,180.00	-216,276.94	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
54142L109	LOGMEIN INC COMMON STOCK USD.01								
		18,997.000	Local	39.725622	754,667.65	67.100000	1,274,698.70	520,031.05	0.26
			Base	39.725622	754,667.65	67.100000	1,274,698.70	520,031.05	0.26
55003T107	LUMBER LIQUIDATORS HOLDINGS COMMON STOCK USD.001								
		20,532.000	Local	29.025908	595,959.95	17.360000	356,435.52	-239,524.43	0.07
			Base	29.025908	595,959.95	17.360000	356,435.52	-239,524.43	0.07
55024U109	LUMENTUM HOLDINGS INC COMMON STOCK USD.001								
		35,763.000	Local	23.748371	849,313.00	22.020000	787,501.26	-61,811.74	0.16
			Base	23.748371	849,313.00	22.020000	787,501.26	-61,811.74	0.16
55027E102	LUMINEX CORP COMMON STOCK USD.001								
		29,051.000	Local	22.235092	645,951.67	21.390000	621,400.89	-24,550.78	0.13
			Base	22.235092	645,951.67	21.390000	621,400.89	-24,550.78	0.13
550283105	LUMOS NETWORKS CORP COMMON STOCK USD.01								
		17,412.000	Local	14.598277	254,185.20	11.200000	195,014.40	-59,170.80	0.04
			Base	14.598277	254,185.20	11.200000	195,014.40	-59,170.80	0.04
550819106	LYDALL INC COMMON STOCK USD.1								
		12,918.000	Local	13.921972	179,844.03	35.480000	458,330.64	278,486.61	0.09
			Base	13.921972	179,844.03	35.480000	458,330.64	278,486.61	0.09
55264U108	MB FINANCIAL INC COMMON STOCK USD.01								
		52,505.000	Local	25.652884	1,346,904.68	32.370000	1,699,586.85	352,682.17	0.34
			Base	25.652884	1,346,904.68	32.370000	1,699,586.85	352,682.17	0.34
55305B101	M/I HOMES INC COMMON STOCK USD.01								
		18,684.000	Local	16.218785	303,031.77	21.920000	409,553.28	106,521.51	0.08
			Base	16.218785	303,031.77	21.920000	409,553.28	106,521.51	0.08
55306N104	MKS INSTRUMENTS INC COMMON STOCK								
		40,370.000	Local	28.344072	1,144,250.20	36.000000	1,453,320.00	309,069.80	0.29
			Base	28.344072	1,144,250.20	36.000000	1,453,320.00	309,069.80	0.29
553777103	MTS SYSTEMS CORP COMMON STOCK USD.25								
		11,245.000	Local	45.778455	514,778.73	63.410000	713,045.45	198,266.72	0.14
			Base	45.778455	514,778.73	63.410000	713,045.45	198,266.72	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
55405W104	MYR GROUP INC/DELAWARE COMMON STOCK USD.01								
		Local	15,628.000	30.823375	481,707.71	20.610000	322,093.08	-159,614.63	0.07
		Base		30.823375	481,707.71	20.610000	322,093.08	-159,614.63	0.07
556269108	STEVEN MADDEN LTD COMMON STOCK USD.0001								
		Local	42,691.000	26.179675	1,117,636.51	30.220000	1,290,122.02	172,485.51	0.26
		Base		26.179675	1,117,636.51	30.220000	1,290,122.02	172,485.51	0.26
559079207	MAGELLAN HEALTH INC COMMON STOCK USD.01								
		Local	19,386.000	52.982817	1,027,124.90	61.660000	1,195,340.76	168,215.86	0.24
		Base		52.982817	1,027,124.90	61.660000	1,195,340.76	168,215.86	0.24
564563104	MANTECH INTERNATIONAL CORP A COMMON STOCK USD.01								
		Local	18,468.000	29.079216	537,034.96	30.240000	558,472.32	21,437.36	0.11
		Base		29.079216	537,034.96	30.240000	558,472.32	21,437.36	0.11
566330106	MARCUS CORPORATION COMMON STOCK USD1.								
		Local	14,327.000	12.512095	179,260.78	18.970000	271,783.19	92,522.41	0.06
		Base		12.512095	179,260.78	18.970000	271,783.19	92,522.41	0.06
567908108	MARINEMAX INC COMMON STOCK USD.001								
		Local	19,371.000	10.989355	212,874.79	18.420000	356,813.82	143,939.03	0.07
		Base		10.989355	212,874.79	18.420000	356,813.82	143,939.03	0.07
57164Y107	MARRIOTT VACATIONS WORLD COMMON STOCK USD.01								
		Local	20,487.000	28.507412	584,031.35	56.950000	1,166,734.65	582,703.30	0.24
		Base		28.507412	584,031.35	56.950000	1,166,734.65	582,703.30	0.24
573075108	MARTEN TRANSPORT LTD COMMON STOCK USD.01								
		Local	18,096.000	21.833978	395,107.67	17.700000	320,299.20	-74,808.47	0.06
		Base		21.833978	395,107.67	17.700000	320,299.20	-74,808.47	0.06
574795100	MASIMO CORP COMMON STOCK USD.001								
		Local	34,307.000	24.517279	841,114.28	41.510000	1,424,083.57	582,969.29	0.29
		Base		24.517279	841,114.28	41.510000	1,424,083.57	582,969.29	0.29
576690101	MATERION CORP COMMON STOCK								
		Local	15,162.000	33.215002	503,605.86	28.000000	424,536.00	-79,069.86	0.09
		Base		33.215002	503,605.86	28.000000	424,536.00	-79,069.86	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
576853105	MATRIX SERVICE CO COMMON STOCK USD.01								
		20,116.000	Local	14.757567	296,863.21	20.540000	413,182.64	116,319.43	0.08
			Base	14.757567	296,863.21	20.540000	413,182.64	116,319.43	0.08
57686G105	MATSON INC COMMON STOCK								
		33,013.000	Local	25.638423	846,401.25	42.630000	1,407,344.19	560,942.94	0.29
			Base	25.638423	846,401.25	42.630000	1,407,344.19	560,942.94	0.29
577128101	MATTHEWS INTL CORP CLASS A COMMON STOCK USD1.0								
		24,925.000	Local	42.736320	1,065,202.77	53.450000	1,332,241.25	267,038.48	0.27
			Base	42.736320	1,065,202.77	53.450000	1,332,241.25	267,038.48	0.27
584045108	MEDASSETS INC COMMON STOCK USD.01								
		44,993.000	Local	22.719731	1,022,228.84	30.940000	1,392,083.42	369,854.58	0.28
			Base	22.719731	1,022,228.84	30.940000	1,392,083.42	369,854.58	0.28
58463J304	MEDICAL PROPERTIES TRUST INC REIT USD.001								
		180,285.000	Local	12.327068	2,222,385.54	11.510000	2,075,080.35	-147,305.19	0.42
			Base	12.327068	2,222,385.54	11.510000	2,075,080.35	-147,305.19	0.42
584688105	MEDICINES COMPANY COMMON STOCK USD.001								
		52,640.000	Local	22.846137	1,202,620.63	37.340000	1,965,577.60	762,956.97	0.40
			Base	22.846137	1,202,620.63	37.340000	1,965,577.60	762,956.97	0.40
58470H101	MEDIFAST INC COMMON STOCK USD.001								
		7,042.000	Local	21.702616	152,829.82	30.380000	213,935.96	61,106.14	0.04
			Base	21.702616	152,829.82	30.380000	213,935.96	61,106.14	0.04
58471A105	MEDIDATA SOLUTIONS INC COMMON STOCK USD.01								
		41,971.000	Local	23.750438	996,829.64	49.290000	2,068,750.59	1,071,920.95	0.42
			Base	23.750438	996,829.64	49.290000	2,068,750.59	1,071,920.95	0.42
587118100	MEN S WEARHOUSE INC/THE COMMON STOCK USD.01								
		36,656.000	Local	34.525488	1,265,566.30	14.680000	538,110.08	-727,456.22	0.11
			Base	34.525488	1,265,566.30	14.680000	538,110.08	-727,456.22	0.11
589378108	MERCURY SYSTEMS INC COMMON STOCK USD.01								
		25,025.000	Local	15.226591	381,045.45	18.360000	459,459.00	78,413.55	0.09
			Base	15.226591	381,045.45	18.360000	459,459.00	78,413.55	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
589584101	MERIDIAN BIOSCIENCE INC COMMON STOCK								
		Local	31,720.000	20.289861	643,594.40	20.520000	650,894.40	7,300.00	0.13
		Base		20.289861	643,594.40	20.520000	650,894.40	7,300.00	0.13
589889104	MERIT MEDICAL SYSTEMS INC COMMON STOCK								
		Local	33,506.000	15.525215	520,187.86	18.590000	622,876.54	102,688.68	0.13
		Base		15.525215	520,187.86	18.590000	622,876.54	102,688.68	0.13
59001A102	MERITAGE HOMES CORP COMMON STOCK USD.01								
		Local	27,963.000	30.442152	851,253.90	33.990000	950,462.37	99,208.47	0.19
		Base		30.442152	851,253.90	33.990000	950,462.37	99,208.47	0.19
591520200	METHODE ELECTRONICS INC COMMON STOCK USD.5								
		Local	29,166.000	16.278045	474,765.47	31.830000	928,353.78	453,588.31	0.19
		Base		16.278045	474,765.47	31.830000	928,353.78	453,588.31	0.19
594972408	MICROSTRATEGY INC CL A COMMON STOCK USD.001								
		Local	7,072.000	138.119385	976,780.29	179.290000	1,267,938.88	291,158.59	0.26
		Base		138.119385	976,780.29	179.290000	1,267,938.88	291,158.59	0.26
595137100	MICROSEMI CORP COMMON STOCK USD.2								
		Local	72,504.000	21.646647	1,569,468.48	32.590000	2,362,905.36	793,436.88	0.48
		Base		21.646647	1,569,468.48	32.590000	2,362,905.36	793,436.88	0.48
602496101	MIMEDX GROUP INC COMMON STOCK USD.001								
		Local	75,162.000	11.408393	857,477.66	9.370000	704,267.94	-153,209.72	0.14
		Base		11.408393	857,477.66	9.370000	704,267.94	-153,209.72	0.14
60740F105	MOBILE MINI INC COMMON STOCK USD.01								
		Local	33,940.000	26.242206	890,660.48	31.130000	1,056,552.20	165,891.72	0.21
		Base		26.242206	890,660.48	31.130000	1,056,552.20	165,891.72	0.21
60877T100	MOMENTA PHARMACEUTICALS INC COMMON STOCK USD.0001								
		Local	47,512.000	16.143583	767,013.91	14.840000	705,078.08	-61,935.83	0.14
		Base		16.143583	767,013.91	14.840000	705,078.08	-61,935.83	0.14
609027107	MONARCH CASINO + RESORT INC COMMON STOCK USD.01								
		Local	8,109.000	12.249513	99,331.30	22.720000	184,236.48	84,905.18	0.04
		Base		12.249513	99,331.30	22.720000	184,236.48	84,905.18	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
609839105	MONOLITHIC POWER SYSTEMS INC COMMON STOCK USD.001								
		Local	27,560.000	23.453073	646,366.68	63.710000	1,755,847.60	1,109,480.92	0.36
		Base		23.453073	646,366.68	63.710000	1,755,847.60	1,109,480.92	0.36
61022P100	MONOTYPE IMAGING HOLDINGS IN COMMON STOCK USD.001								
		Local	30,250.000	17.060393	516,076.90	23.640000	715,110.00	199,033.10	0.14
		Base		17.060393	516,076.90	23.640000	715,110.00	199,033.10	0.14
610236101	MONRO MUFFLER BRAKE INC COMMON STOCK USD.01								
		Local	24,239.000	41.147949	997,385.13	66.220000	1,605,106.58	607,721.45	0.33
		Base		41.147949	997,385.13	66.220000	1,605,106.58	607,721.45	0.33
611742107	MONSTER WORLDWIDE INC COMMON STOCK USD.001								
		Local	69,200.000	4.682145	324,004.45	5.730000	396,516.00	72,511.55	0.08
		Base		4.682145	324,004.45	5.730000	396,516.00	72,511.55	0.08
615394202	MOOG INC CLASS A COMMON STOCK USD1.								
		Local	25,258.000	45.806832	1,156,988.97	60.600000	1,530,634.80	373,645.83	0.31
		Base		45.806832	1,156,988.97	60.600000	1,530,634.80	373,645.83	0.31
620071100	MOTORCAR PARTS OF AMERICA IN COMMON STOCK USD.01								
		Local	13,884.000	34.188785	474,677.09	33.810000	469,418.04	-5,259.05	0.10
		Base		34.188785	474,677.09	33.810000	469,418.04	-5,259.05	0.10
624580106	MOVADO GROUP INC COMMON STOCK USD.01								
		Local	12,420.000	20.163153	250,426.36	25.710000	319,318.20	68,891.84	0.06
		Base		20.163153	250,426.36	25.710000	319,318.20	68,891.84	0.06
624756102	MUELLER INDUSTRIES INC COMMON STOCK USD.01								
		Local	43,327.000	22.578786	978,271.08	27.100000	1,174,161.70	195,890.62	0.24
		Base		22.578786	978,271.08	27.100000	1,174,161.70	195,890.62	0.24
628464109	MYERS INDUSTRIES INC COMMON STOCK								
		Local	16,907.000	12.526506	211,785.64	13.320000	225,201.24	13,415.60	0.05
		Base		12.526506	211,785.64	13.320000	225,201.24	13,415.60	0.05
628778102	N B T BANCORP INC COMMON STOCK USD.01								
		Local	32,815.000	22.188065	728,101.34	27.880000	914,882.20	186,780.86	0.19
		Base		22.188065	728,101.34	27.880000	914,882.20	186,780.86	0.19

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
62914B100	NIC INC COMMON STOCK								
		46,259.000	Local	16.726989	773,773.78	19.680000	910,377.12	136,603.34	0.18
			Base	16.726989	773,773.78	19.680000	910,377.12	136,603.34	0.18
630077105	NANOMETRICS INC COMMON STOCK								
		18,335.000	Local	16.208432	297,181.60	15.140000	277,591.90	-19,589.70	0.06
			Base	16.208432	297,181.60	15.140000	277,591.90	-19,589.70	0.06
637138108	NATL PENN BCSHS INC COMMON STOCK								
		106,352.000	Local	8.886805	945,129.44	12.330000	1,311,320.16	366,190.72	0.27
			Base	8.886805	945,129.44	12.330000	1,311,320.16	366,190.72	0.27
637215104	NATIONAL PRESTO INDS INC COMMON STOCK USD1.								
		3,679.000	Local	93.531210	344,101.32	82.860000	304,841.94	-39,259.38	0.06
			Base	93.531210	344,101.32	82.860000	304,841.94	-39,259.38	0.06
638904102	NAVIGATORS GROUP INC COMMON STOCK USD.1								
		8,305.000	Local	52.662299	437,360.39	85.790000	712,485.95	275,125.56	0.14
			Base	52.662299	437,360.39	85.790000	712,485.95	275,125.56	0.14
639050103	NATUS MEDICAL INC COMMON STOCK USD.001								
		25,031.000	Local	19.373142	484,929.11	48.050000	1,202,739.55	717,810.44	0.24
			Base	19.373142	484,929.11	48.050000	1,202,739.55	717,810.44	0.24
63935N107	NAVIGANT CONSULTING INC COMMON STOCK USD.001								
		36,067.000	Local	11.620091	419,101.81	16.060000	579,236.02	160,134.21	0.12
			Base	11.620091	419,101.81	16.060000	579,236.02	160,134.21	0.12
640079109	NEENAH PAPER INC COMMON STOCK USD.01								
		12,693.000	Local	28.888145	366,677.23	62.430000	792,423.99	425,746.76	0.16
			Base	28.888145	366,677.23	62.430000	792,423.99	425,746.76	0.16
640268108	NEKTAR THERAPEUTICS COMMON STOCK USD.0001								
		101,158.000	Local	12.536045	1,268,121.21	16.850000	1,704,512.30	436,391.09	0.35
			Base	12.536045	1,268,121.21	16.850000	1,704,512.30	436,391.09	0.35
640491106	NEOGEN CORP COMMON STOCK USD.16								
		28,328.000	Local	31.252520	885,321.38	56.520000	1,601,098.56	715,777.18	0.32
			Base	31.252520	885,321.38	56.520000	1,601,098.56	715,777.18	0.32

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
64111Q104	NETGEAR INC COMMON STOCK USD.001								
		Local	23,884.000	34.689138	828,515.37	41.910000	1,000,978.44	172,463.07	0.20
		Base		34.689138	828,515.37	41.910000	1,000,978.44	172,463.07	0.20
646025106	NEW JERSEY RESOURCES CORP COMMON STOCK USD2.5								
		Local	65,035.000	23.529837	1,530,262.95	32.960000	2,143,553.60	613,290.65	0.43
		Base		23.529837	1,530,262.95	32.960000	2,143,553.60	613,290.65	0.43
651718504	NEWPARK RESOURCES INC COMMON STOCK USD.01								
		Local	63,787.000	11.987401	764,640.35	5.280000	336,795.36	-427,844.99	0.07
		Base		11.987401	764,640.35	5.280000	336,795.36	-427,844.99	0.07
651824104	NEWPORT CORP COMMON STOCK USD.1167								
		Local	29,242.000	16.092472	470,576.07	15.870000	464,070.54	-6,505.53	0.09
		Base		16.092472	470,576.07	15.870000	464,070.54	-6,505.53	0.09
665531109	NORTHERN OIL AND GAS INC COMMON STOCK USD.001								
		Local	39,612.000	11.350912	449,632.34	3.860000	152,902.32	-296,730.02	0.03
		Base		11.350912	449,632.34	3.860000	152,902.32	-296,730.02	0.03
66611T108	NORTHFIELD BANCORP INC COMMON STOCK USD.01								
		Local	34,539.000	15.497203	535,257.91	15.920000	549,860.88	14,602.97	0.11
		Base		15.497203	535,257.91	15.920000	549,860.88	14,602.97	0.11
667340103	NORTHWEST BANCSHARES INC COMMON STOCK USD.01								
		Local	77,143.000	12.589738	971,210.19	13.390000	1,032,944.77	61,734.58	0.21
		Base		12.589738	971,210.19	13.390000	1,032,944.77	61,734.58	0.21
667655104	NORTHWEST NATURAL GAS CO COMMON STOCK USD3.167								
		Local	20,748.000	45.741918	949,053.32	50.610000	1,050,056.28	101,002.96	0.21
		Base		45.741918	949,053.32	50.610000	1,050,056.28	101,002.96	0.21
668074305	NORTHWESTERN CORP COMMON STOCK USD.01								
		Local	36,512.000	39.912275	1,457,277.00	54.250000	1,980,776.00	523,499.00	0.40
		Base		39.912275	1,457,277.00	54.250000	1,980,776.00	523,499.00	0.40
67069D108	NUTRISYSTEM INC COMMON STOCK USD.001								
		Local	22,117.000	14.270026	315,610.16	21.640000	478,611.88	163,001.72	0.10
		Base		14.270026	315,610.16	21.640000	478,611.88	163,001.72	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
670704105	NUVASIVE INC COMMON STOCK USD.001								
		Local	37,216.000	29.418568	1,094,841.44	54.110000	2,013,757.76	918,916.32	0.41
		Base		29.418568	1,094,841.44	54.110000	2,013,757.76	918,916.32	0.41
67103X102	OFG BANCORP COMMON STOCK USD1.								
		Local	33,253.000	15.537788	516,678.08	7.320000	243,411.96	-273,266.12	0.05
		Base		15.537788	516,678.08	7.320000	243,411.96	-273,266.12	0.05
671044105	OSI SYSTEMS INC COMMON STOCK								
		Local	13,903.000	48.396467	672,856.08	88.660000	1,232,639.98	559,783.90	0.25
		Base		48.396467	672,856.08	88.660000	1,232,639.98	559,783.90	0.25
680033107	OLD NATIONAL BANCORP COMMON STOCK								
		Local	86,811.000	11.955986	1,037,911.14	13.560000	1,177,157.16	139,246.02	0.24
		Base		11.955986	1,037,911.14	13.560000	1,177,157.16	139,246.02	0.24
68162K106	OLYMPIC STEEL INC COMMON STOCK								
		Local	6,923.000	23.427859	162,191.07	11.580000	80,168.34	-82,022.73	0.02
		Base		23.427859	162,191.07	11.580000	80,168.34	-82,022.73	0.02
68213N109	OMNICELL INC COMMON STOCK USD.001								
		Local	26,855.000	19.077270	512,320.08	31.080000	834,653.40	322,333.32	0.17
		Base		19.077270	512,320.08	31.080000	834,653.40	322,333.32	0.17
682159108	ON ASSIGNMENT INC COMMON STOCK USD.01								
		Local	36,020.000	17.825164	642,062.42	44.950000	1,619,099.00	977,036.58	0.33
		Base		17.825164	642,062.42	44.950000	1,619,099.00	977,036.58	0.33
68628V308	ORION MARINE GROUP INC COMMON STOCK USD.01								
		Local	20,680.000	8.638529	178,644.78	4.170000	86,235.60	-92,409.18	0.02
		Base		8.638529	178,644.78	4.170000	86,235.60	-92,409.18	0.02
68633D103	ORITANI FINANCIAL CORP COMMON STOCK USD.01								
		Local	28,422.000	13.602434	386,608.37	16.500000	468,963.00	82,354.63	0.10
		Base		13.602434	386,608.37	16.500000	468,963.00	82,354.63	0.10
690070107	OUTERWALL INC W/I COMMON STOCK USD.001								
		Local	13,094.000	51.374093	672,692.37	36.540000	478,454.76	-194,237.61	0.10
		Base		51.374093	672,692.37	36.540000	478,454.76	-194,237.61	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
691497309	OXFORD INDUSTRIES INC COMMON STOCK USD1.								
		Local	11,062.000	44.965970	497,413.56	63.820000	705,976.84	208,563.28	0.14
		Base		44.965970	497,413.56	63.820000	705,976.84	208,563.28	0.14
69327R101	PDC ENERGY INC COMMON STOCK USD.01								
		Local	30,385.000	40.204341	1,221,608.91	53.380000	1,621,951.30	400,342.39	0.33
		Base		40.204341	1,221,608.91	53.380000	1,621,951.30	400,342.39	0.33
69336V101	PGT INC COMMON STOCK USD.01								
		Local	36,880.000	9.042454	333,485.69	11.390000	420,063.20	86,577.51	0.09
		Base		9.042454	333,485.69	11.390000	420,063.20	86,577.51	0.09
69354N106	PRA GROUP INC COMMON STOCK USD.01								
		Local	36,541.000	30.995228	1,132,596.64	34.690000	1,267,607.29	135,010.65	0.26
		Base		30.995228	1,132,596.64	34.690000	1,267,607.29	135,010.65	0.26
69360J107	PS BUSINESS PARKS INC/CA REIT USD.01								
		Local	14,744.000	64.386405	949,313.15	87.430000	1,289,067.92	339,754.77	0.26
		Base		64.386405	949,313.15	87.430000	1,289,067.92	339,754.77	0.26
698813102	PAPA JOHN S INTL INC COMMON STOCK USD.01								
		Local	21,884.000	23.048609	504,395.75	55.870000	1,222,659.08	718,263.33	0.25
		Base		23.048609	504,395.75	55.870000	1,222,659.08	718,263.33	0.25
700416209	PARK ELECTROCHEMICAL CORP COMMON STOCK USD.1								
		Local	15,352.000	27.284713	418,874.92	15.060000	231,201.12	-187,673.80	0.05
		Base		27.284713	418,874.92	15.060000	231,201.12	-187,673.80	0.05
70159Q104	PARKWAY PROPERTIES INC REIT USD.001								
		Local	61,770.000	17.103491	1,056,482.64	15.630000	965,465.10	-91,017.54	0.20
		Base		17.103491	1,056,482.64	15.630000	965,465.10	-91,017.54	0.20
709102107	PENN REAL ESTATE INVEST TST REIT USD1.								
		Local	52,448.000	15.957201	836,923.26	21.870000	1,147,037.76	310,114.50	0.23
		Base		15.957201	836,923.26	21.870000	1,147,037.76	310,114.50	0.23
713278109	PEP BOYS MANNY MOE + JACK COMMON STOCK USD1.								
		Local	40,830.000	11.844855	483,625.45	18.410000	751,680.30	268,054.85	0.15
		Base		11.844855	483,625.45	18.410000	751,680.30	268,054.85	0.15

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
71375U101	PERFICIENT INC COMMON STOCK USD.001								
		Local	26,775.000	12.543608	335,855.11	17.120000	458,388.00	122,532.89	0.09
		Base		12.543608	335,855.11	17.120000	458,388.00	122,532.89	0.09
716382106	PETMED EXPRESS INC COMMON STOCK USD.001								
		Local	15,270.000	12.662490	193,356.22	17.140000	261,727.80	68,371.58	0.05
		Base		12.662490	193,356.22	17.140000	261,727.80	68,371.58	0.05
71714F104	PHARMERICA CORP COMMON STOCK USD.01								
		Local	23,085.000	16.139754	372,586.23	35.000000	807,975.00	435,388.77	0.16
		Base		16.139754	372,586.23	35.000000	807,975.00	435,388.77	0.16
71742Q106	PHIBRO ANIMAL HEALTH CORP A COMMON STOCK USD.001								
		Local	13,722.000	32.459891	445,414.62	30.130000	413,443.86	-31,970.76	0.08
		Base		32.459891	445,414.62	30.130000	413,443.86	-31,970.76	0.08
720186105	PIEDMONT NATURAL GAS CO COMMON STOCK								
		Local	60,153.000	32.681163	1,965,870.02	57.020000	3,429,924.06	1,464,054.04	0.70
		Base		32.681163	1,965,870.02	57.020000	3,429,924.06	1,464,054.04	0.70
723456109	PINNACLE ENTERTAINMENT INC COMMON STOCK USD.1								
		Local	46,141.000	16.035148	739,877.78	31.120000	1,435,907.92	696,030.14	0.29
		Base		16.035148	739,877.78	31.120000	1,435,907.92	696,030.14	0.29
72346Q104	PINNACLE FINANCIAL PARTNERS COMMON STOCK USD1.								
		Local	26,631.000	22.658925	603,429.83	51.360000	1,367,768.16	764,338.33	0.28
		Base		22.658925	603,429.83	51.360000	1,367,768.16	764,338.33	0.28
723664108	PIONEER ENERGY SERVICES CORP COMMON STOCK USD.1								
		Local	48,891.000	11.079777	541,701.38	2.170000	106,093.47	-435,607.91	0.02
		Base		11.079777	541,701.38	2.170000	106,093.47	-435,607.91	0.02
724078100	PIPER JAFFRAY COS COMMON STOCK USD.01								
		Local	11,512.000	33.098728	381,032.56	40.400000	465,084.80	84,052.24	0.09
		Base		33.098728	381,032.56	40.400000	465,084.80	84,052.24	0.09
729132100	PLEXUS CORP COMMON STOCK USD.01								
		Local	25,333.000	32.734721	829,268.68	34.920000	884,628.36	55,359.68	0.18
		Base		32.734721	829,268.68	34.920000	884,628.36	55,359.68	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
73278L105	POOL CORP COMMON STOCK USD.001								
		Local	32,292.000	35.322085	1,140,620.77	80.780000	2,608,547.76	1,467,926.99	0.53
		Base		35.322085	1,140,620.77	80.780000	2,608,547.76	1,467,926.99	0.53
732872106	POPEYES LOUISIANA KITCHEN IN COMMON STOCK USD.01								
		Local	17,034.000	60.728828	1,034,454.86	58.500000	996,489.00	-37,965.86	0.20
		Base		60.728828	1,034,454.86	58.500000	996,489.00	-37,965.86	0.20
739128106	POWELL INDUSTRIES INC COMMON STOCK USD.01								
		Local	6,663.000	38.490054	256,459.23	26.030000	173,437.89	-83,021.34	0.04
		Base		38.490054	256,459.23	26.030000	173,437.89	-83,021.34	0.04
739276103	POWER INTEGRATIONS INC COMMON STOCK USD.001								
		Local	21,550.000	39.356515	848,132.89	48.630000	1,047,976.50	199,843.61	0.21
		Base		39.356515	848,132.89	48.630000	1,047,976.50	199,843.61	0.21
74112D101	PRESTIGE BRANDS HOLDINGS INC COMMON STOCK USD.01								
		Local	39,983.000	17.760642	710,123.74	51.480000	2,058,324.84	1,348,201.10	0.42
		Base		17.760642	710,123.74	51.480000	2,058,324.84	1,348,201.10	0.42
74267C106	PROASSURANCE CORP COMMON STOCK USD.01								
		Local	40,283.000	38.080348	1,533,990.65	48.530000	1,954,933.99	420,943.34	0.40
		Base		38.080348	1,533,990.65	48.530000	1,954,933.99	420,943.34	0.40
742962103	PRIVATEBANCORP INC COMMON STOCK								
		Local	59,922.000	20.307474	1,216,864.47	41.020000	2,458,000.44	1,241,135.97	0.50
		Base		20.307474	1,216,864.47	41.020000	2,458,000.44	1,241,135.97	0.50
743312100	PROGRESS SOFTWARE CORP COMMON STOCK USD.01								
		Local	38,065.000	24.123441	918,258.77	24.000000	913,560.00	-4,698.77	0.19
		Base		24.123441	918,258.77	24.000000	913,560.00	-4,698.77	0.19
743815102	PROVIDENCE SERVICE CORP COMMON STOCK USD.001								
		Local	9,556.000	45.005185	430,069.55	46.920000	448,367.52	18,297.97	0.09
		Base		45.005185	430,069.55	46.920000	448,367.52	18,297.97	0.09
74386T105	PROVIDENT FINANCIAL SERVICES COMMON STOCK USD.01								
		Local	44,610.000	14.970659	667,841.09	20.150000	898,891.50	231,050.41	0.18
		Base		14.970659	667,841.09	20.150000	898,891.50	231,050.41	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
747277101	QLOGIC CORP COMMON STOCK USD.001								
		Local	63,549.000	10.044832	638,339.02	12.200000	775,297.80	136,958.78	0.16
		Base		10.044832	638,339.02	12.200000	775,297.80	136,958.78	0.16
747316107	QUAKER CHEMICAL CORP COMMON STOCK USD1.								
		Local	10,086.000	47.581005	479,902.02	77.260000	779,244.36	299,342.34	0.16
		Base		47.581005	479,902.02	77.260000	779,244.36	299,342.34	0.16
747582104	QUALITY SYSTEMS INC COMMON STOCK USD.01								
		Local	33,679.000	35.061766	1,180,845.22	16.120000	542,905.48	-637,939.74	0.11
		Base		35.061766	1,180,845.22	16.120000	542,905.48	-637,939.74	0.11
747619104	QUANEX BUILDING PRODUCTS COMMON STOCK USD.01								
		Local	25,710.000	17.106933	439,819.26	20.850000	536,053.50	96,234.24	0.11
		Base		17.106933	439,819.26	20.850000	536,053.50	96,234.24	0.11
74874Q100	QUINSTREET INC COMMON STOCK USD.001								
		Local	26,957.000	7.788678	209,959.40	4.290000	115,645.53	-94,313.87	0.02
		Base		7.788678	209,959.40	4.290000	115,645.53	-94,313.87	0.02
749607107	RLI CORP COMMON STOCK USD1.								
		Local	28,611.000	35.853696	1,025,810.11	61.750000	1,766,729.25	740,919.14	0.36
		Base		35.853696	1,025,810.11	61.750000	1,766,729.25	740,919.14	0.36
74967R106	RMR GROUP INC/THE A COMMON STOCK								
		Local	0.474	12.995781	6.16	14.410000	6.83	0.67	0.00
		Base		12.995781	6.16	14.410000	6.83	0.67	0.00
750917106	RAMBUS INC COMMON STOCK USD.001								
		Local	88,335.000	11.395715	1,006,640.49	11.590000	1,023,802.65	17,162.16	0.21
		Base		11.395715	1,006,640.49	11.590000	1,023,802.65	17,162.16	0.21
75508B104	RAYONIER ADVANCED MATERIALS COMMON STOCK USD.01								
		Local	32,499.000	23.534788	764,857.09	9.790000	318,165.21	-446,691.88	0.06
		Base		23.534788	764,857.09	9.790000	318,165.21	-446,691.88	0.06
75689M101	RED ROBIN GOURMET BURGERS COMMON STOCK USD.001								
		Local	10,558.000	41.001618	432,895.08	61.740000	651,850.92	218,955.84	0.13
		Base		41.001618	432,895.08	61.740000	651,850.92	218,955.84	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
758932107	REGIS CORP COMMON STOCK USD.05								
		29,041.000	Local	15.651104	454,523.71	14.150000	410,930.15	-43,593.56	0.08
			Base	15.651104	454,523.71	14.150000	410,930.15	-43,593.56	0.08
759916109	REPLIGEN CORP COMMON STOCK USD.01								
		24,972.000	Local	18.376093	458,887.80	28.290000	706,457.88	247,570.08	0.14
			Base	18.376093	458,887.80	28.290000	706,457.88	247,570.08	0.14
760276105	REPUBLIC AIRWAYS HOLDINGS IN COMMON STOCK USD.001								
		38,582.000	Local	13.240045	510,827.42	3.930000	151,627.26	-359,200.16	0.03
			Base	13.240045	510,827.42	3.930000	151,627.26	-359,200.16	0.03
76122Q105	RESOURCES CONNECTION INC COMMON STOCK USD.01								
		28,155.000	Local	11.338845	319,245.17	16.340000	460,052.70	140,807.53	0.09
			Base	11.338845	319,245.17	16.340000	460,052.70	140,807.53	0.09
76131N101	RETAIL OPPORTUNITY INVESTMEN REIT USD.0001								
		75,412.000	Local	15.897218	1,198,841.03	17.900000	1,349,874.80	151,033.77	0.27
			Base	15.897218	1,198,841.03	17.900000	1,349,874.80	151,033.77	0.27
761565100	REX ENERGY CORP COMMON STOCK USD.001								
		36,757.000	Local	9.677645	355,721.20	1.050000	38,594.85	-317,126.35	0.01
			Base	9.677645	355,721.20	1.050000	38,594.85	-317,126.35	0.01
761624105	REX AMERICAN RESOURCES CORP COMMON STOCK USD.01								
		4,367.000	Local	56.775001	247,936.43	54.070000	236,123.69	-11,812.74	0.05
			Base	56.775001	247,936.43	54.070000	236,123.69	-11,812.74	0.05
76973Q105	ROADRUNNER TRANSPORTATION SY COMMON STOCK USD.01								
		22,915.000	Local	25.258185	578,791.32	9.430000	216,088.45	-362,702.87	0.04
			Base	25.258185	578,791.32	9.430000	216,088.45	-362,702.87	0.04
775043102	ROFIN SINAR TECHNOLOGIES INC COMMON STOCK USD.01								
		21,497.000	Local	29.047290	624,429.59	26.780000	575,689.66	-48,739.93	0.12
			Base	29.047290	624,429.59	26.780000	575,689.66	-48,739.93	0.12
775133101	ROGERS CORP COMMON STOCK USD1.								
		13,597.000	Local	49.259245	669,777.96	51.570000	701,197.29	31,419.33	0.14
			Base	49.259245	669,777.96	51.570000	701,197.29	31,419.33	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
779376102	ROVI CORP COMMON STOCK USD.001								
		62,646.000	Local	10.566765	661,965.56	16.660000	1,043,682.36	381,716.80	0.21
			Base	10.566765	661,965.56	16.660000	1,043,682.36	381,716.80	0.21
781182100	RUBY TUESDAY INC COMMON STOCK USD.01								
		46,960.000	Local	8.714894	409,251.42	5.510000	258,749.60	-150,501.82	0.05
			Base	8.714894	409,251.42	5.510000	258,749.60	-150,501.82	0.05
781220108	RUCKUS WIRELESS INC COMMON STOCK USD.001								
		67,229.000	Local	13.174193	885,687.85	10.710000	720,022.59	-165,665.26	0.15
			Base	13.174193	885,687.85	10.710000	720,022.59	-165,665.26	0.15
781270103	RUDOLPH TECHNOLOGIES INC COMMON STOCK USD.001								
		23,657.000	Local	9.800385	231,847.71	14.220000	336,402.54	104,554.83	0.07
			Base	9.800385	231,847.71	14.220000	336,402.54	104,554.83	0.07
783332109	RUTH S HOSPITALITY GROUP INC COMMON STOCK USD.01								
		26,537.000	Local	7.067136	187,540.59	15.920000	422,469.04	234,928.45	0.09
			Base	7.067136	187,540.59	15.920000	422,469.04	234,928.45	0.09
783859101	S + T BANCORP INC COMMON STOCK USD2.5								
		26,388.000	Local	22.711174	599,302.45	30.820000	813,278.16	213,975.71	0.16
			Base	22.711174	599,302.45	30.820000	813,278.16	213,975.71	0.16
784635104	SPX CORP COMMON STOCK USD.01								
		30,931.000	Local	12.243528	378,704.56	9.330000	288,586.23	-90,118.33	0.06
			Base	12.243528	378,704.56	9.330000	288,586.23	-90,118.33	0.06
78469X107	SPX FLOW INC COMMON STOCK USD.01								
		31,152.000	Local	34.082767	1,061,746.37	27.910000	869,452.32	-192,294.05	0.18
			Base	34.082767	1,061,746.37	27.910000	869,452.32	-192,294.05	0.18
78573L106	SABRA HEALTH CARE REIT INC REIT USD.01								
		49,373.000	Local	22.745994	1,123,037.98	20.230000	998,815.79	-124,222.19	0.20
			Base	22.745994	1,123,037.98	20.230000	998,815.79	-124,222.19	0.20
78648T100	SAFETY INSURANCE GROUP INC COMMON STOCK USD.01								
		10,640.000	Local	46.473419	494,477.18	56.380000	599,883.20	105,406.02	0.12
			Base	46.473419	494,477.18	56.380000	599,883.20	105,406.02	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
786692103	SAGENT PHARMACEUTICALS INC COMMON STOCK USD.01								
		Local	18,143.000	25.114695	455,655.92	15.910000	288,655.13	-167,000.79	0.06
		Base		25.114695	455,655.92	15.910000	288,655.13	-167,000.79	0.06
78709Y105	SAIA INC COMMON STOCK USD.001								
		Local	18,923.000	35.308213	668,137.31	22.250000	421,036.75	-247,100.56	0.09
		Base		35.308213	668,137.31	22.250000	421,036.75	-247,100.56	0.09
800013104	SANDERSON FARMS INC COMMON STOCK USD1.								
		Local	14,951.000	52.806891	789,515.82	77.520000	1,159,001.52	369,485.70	0.23
		Base		52.806891	789,515.82	77.520000	1,159,001.52	369,485.70	0.23
801056102	SANMINA CORP COMMON STOCK USD.01								
		Local	59,432.000	16.429383	976,431.09	20.580000	1,223,110.56	246,679.47	0.25
		Base		16.429383	976,431.09	20.580000	1,223,110.56	246,679.47	0.25
804395101	SAUL CENTERS INC REIT USD.01								
		Local	8,678.000	42.059729	364,994.33	51.270000	444,921.06	79,926.73	0.09
		Base		42.059729	364,994.33	51.270000	444,921.06	79,926.73	0.09
806037107	SCANSOURCE INC COMMON STOCK								
		Local	20,288.000	35.381523	717,820.33	32.220000	653,679.36	-64,140.97	0.13
		Base		35.381523	717,820.33	32.220000	653,679.36	-64,140.97	0.13
807066105	SCHOLASTIC CORP COMMON STOCK USD.01								
		Local	20,158.000	30.816314	621,195.26	38.560000	777,292.48	156,097.22	0.16
		Base		30.816314	621,195.26	38.560000	777,292.48	156,097.22	0.16
808194104	SCHULMAN (A.) INC COMMON STOCK USD1.								
		Local	22,207.000	25.723757	571,247.47	30.640000	680,422.48	109,175.01	0.14
		Base		25.723757	571,247.47	30.640000	680,422.48	109,175.01	0.14
808541106	SCHWEITZER MAUDUIT INTL INC COMMON STOCK USD.1								
		Local	23,098.000	32.153146	742,673.36	41.990000	969,885.02	227,211.66	0.20
		Base		32.153146	742,673.36	41.990000	969,885.02	227,211.66	0.20
80874P109	SCIENTIFIC GAMES CORP A COMMON STOCK USD.01								
		Local	37,912.000	11.748468	445,407.90	8.970000	340,070.64	-105,337.26	0.07
		Base		11.748468	445,407.90	8.970000	340,070.64	-105,337.26	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
811054402	EW SCRIPPS CO/THE A COMMON STOCK USD.01								
		Local	40,352.000	15.911130	642,045.90	19.000000	766,688.00	124,642.10	0.16
		Base		15.911130	642,045.90	19.000000	766,688.00	124,642.10	0.16
811904101	SEACOR HOLDINGS INC COMMON STOCK USD.01								
		Local	12,102.000	73.003350	883,486.54	52.560000	636,081.12	-247,405.42	0.13
		Base		73.003350	883,486.54	52.560000	636,081.12	-247,405.42	0.13
81616X103	SELECT COMFORT CORPORATION COMMON STOCK USD.01								
		Local	38,391.000	19.675036	755,344.31	21.410000	821,951.31	66,607.00	0.17
		Base		19.675036	755,344.31	21.410000	821,951.31	66,607.00	0.17
81619Q105	SELECT MEDICAL HOLDINGS CORP COMMON STOCK USD.001								
		Local	79,556.000	13.595004	1,081,564.12	11.910000	947,511.96	-134,052.16	0.19
		Base		13.595004	1,081,564.12	11.910000	947,511.96	-134,052.16	0.19
816300107	SELECTIVE INSURANCE GROUP COMMON STOCK USD2.								
		Local	43,355.000	18.704686	810,941.67	33.580000	1,455,860.90	644,919.23	0.30
		Base		18.704686	810,941.67	33.580000	1,455,860.90	644,919.23	0.30
816850101	SEMTECH CORP COMMON STOCK USD.01								
		Local	49,196.000	19.807056	974,427.92	18.920000	930,788.32	-43,639.60	0.19
		Base		19.807056	974,427.92	18.920000	930,788.32	-43,639.60	0.19
817070501	SENECA FOODS CORP CL A COMMON STOCK USD.25								
		Local	4,564.000	26.184058	119,504.04	28.980000	132,264.72	12,760.68	0.03
		Base		26.184058	119,504.04	28.980000	132,264.72	12,760.68	0.03
828730200	SIMMONS FIRST NATL CORP CL A COMMON STOCK USD.01								
		Local	21,333.000	37.048195	790,349.15	51.360000	1,095,662.88	305,313.73	0.22
		Base		37.048195	790,349.15	51.360000	1,095,662.88	305,313.73	0.22
829073105	SIMPSON MANUFACTURING CO INC COMMON STOCK USD.01								
		Local	31,106.000	29.893854	929,878.21	34.150000	1,062,269.90	132,391.69	0.22
		Base		29.893854	929,878.21	34.150000	1,062,269.90	132,391.69	0.22
83013P105	SIZMEK INC COMMON STOCK								
		Local	15,025.000	15.478025	232,557.32	3.650000	54,841.25	-177,716.07	0.01
		Base		15.478025	232,557.32	3.650000	54,841.25	-177,716.07	0.01

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
830879102	SKYWEST INC COMMON STOCK								
		Local	38,471.000	13.816477	531,533.67	19.020000	731,718.42	200,184.75	0.15
		Base		13.816477	531,533.67	19.020000	731,718.42	200,184.75	0.15
833551104	SNYDERS LANCE INC COMMON STOCK USD.833								
		Local	39,717.000	23.333521	926,737.47	34.300000	1,362,293.10	435,555.63	0.28
		Base		23.333521	926,737.47	34.300000	1,362,293.10	435,555.63	0.28
835451105	SONIC CORP COMMON STOCK USD.01								
		Local	37,733.000	12.819735	483,727.07	32.310000	1,219,153.23	735,426.16	0.25
		Base		12.819735	483,727.07	32.310000	1,219,153.23	735,426.16	0.25
83545G102	SONIC AUTOMOTIVE INC CLASS A COMMON STOCK USD.01								
		Local	24,343.000	16.480451	401,183.63	22.760000	554,046.68	152,863.05	0.11
		Base		16.480451	401,183.63	22.760000	554,046.68	152,863.05	0.11
838518108	SOUTH JERSEY INDUSTRIES COMMON STOCK USD1.25								
		Local	52,351.000	26.945494	1,410,623.56	23.520000	1,231,295.52	-179,328.04	0.25
		Base		26.945494	1,410,623.56	23.520000	1,231,295.52	-179,328.04	0.25
84470P109	SOUTHSIDE BANCSHARES INC COMMON STOCK USD1.25								
		Local	17,887.000	27.149378	485,620.92	24.020000	429,645.74	-55,975.18	0.09
		Base		27.149378	485,620.92	24.020000	429,645.74	-55,975.18	0.09
844895102	SOUTHWEST GAS CORP COMMON STOCK USD1.								
		Local	35,911.000	42.596368	1,529,678.18	55.160000	1,980,850.76	451,172.58	0.40
		Base		42.596368	1,529,678.18	55.160000	1,980,850.76	451,172.58	0.40
847215100	SPARTANNASH CO COMMON STOCK								
		Local	28,498.000	21.674522	617,680.52	21.640000	616,696.72	-983.80	0.13
		Base		21.674522	617,680.52	21.640000	616,696.72	-983.80	0.13
84763A108	SPECTRUM PHARMACEUTICALS INC COMMON STOCK USD.001								
		Local	44,920.000	10.093867	453,416.49	6.030000	270,867.60	-182,548.89	0.05
		Base		10.093867	453,416.49	6.030000	270,867.60	-182,548.89	0.05
84863T106	SPOK HOLDINGS INC COMMON STOCK USD.0001								
		Local	15,919.000	14.867323	236,672.91	18.320000	291,636.08	54,963.17	0.06
		Base		14.867323	236,672.91	18.320000	291,636.08	54,963.17	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
85254C305	STAGE STORES INC COMMON STOCK USD.01								
		Local	24,272.000	17.354098	421,218.67	9.110000	221,117.92	-200,100.75	0.04
		Base		17.354098	421,218.67	9.110000	221,117.92	-200,100.75	0.04
852857200	STAMPS.COM INC COMMON STOCK USD.001								
		Local	11,325.000	30.091878	340,790.52	109.610000	1,241,333.25	900,542.73	0.25
		Base		30.091878	340,790.52	109.610000	1,241,333.25	900,542.73	0.25
853666105	STANDARD MOTOR PRODS COMMON STOCK USD2.								
		Local	14,946.000	20.140818	301,024.67	38.050000	568,695.30	267,670.63	0.12
		Base		20.140818	301,024.67	38.050000	568,695.30	267,670.63	0.12
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK USD1.5								
		Local	9,681.000	42.769699	414,053.46	83.150000	804,975.15	390,921.69	0.16
		Base		42.769699	414,053.46	83.150000	804,975.15	390,921.69	0.16
858375108	STEIN MART INC COMMON STOCK USD.01								
		Local	22,159.000	9.213434	204,160.49	6.730000	149,130.07	-55,030.42	0.03
		Base		9.213434	204,160.49	6.730000	149,130.07	-55,030.42	0.03
858586100	STEPAN CO COMMON STOCK USD1.								
		Local	13,836.000	42.630706	589,838.45	49.690000	687,510.84	97,672.39	0.14
		Base		42.630706	589,838.45	49.690000	687,510.84	97,672.39	0.14
85917A100	STERLING BANCORP/DE COMMON STOCK USD.01								
		Local	90,478.000	11.960320	1,082,145.83	16.220000	1,467,553.16	385,407.33	0.30
		Base		11.960320	1,082,145.83	16.220000	1,467,553.16	385,407.33	0.30
860372101	STEWART INFORMATION SERVICES COMMON STOCK USD1.								
		Local	16,855.000	18.856031	317,818.40	37.330000	629,197.15	311,378.75	0.13
		Base		18.856031	317,818.40	37.330000	629,197.15	311,378.75	0.13
86074Q102	STILLWATER MINING CO COMMON STOCK USD.01								
		Local	91,717.000	12.352674	1,132,950.18	8.570000	786,014.69	-346,935.49	0.16
		Base		12.352674	1,132,950.18	8.570000	786,014.69	-346,935.49	0.16
861642106	STONE ENERGY CORP COMMON STOCK USD.01								
		Local	43,278.000	27.779892	1,202,258.16	4.290000	185,662.62	-1,016,595.54	0.04
		Base		27.779892	1,202,258.16	4.290000	185,662.62	-1,016,595.54	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
863236105	STRAYER EDUCATION INC COMMON STOCK USD.01								
		8,359.000	Local	42.929984	358,851.74	60.120000	502,543.08	143,691.34	0.10
			Base	42.929984	358,851.74	60.120000	502,543.08	143,691.34	0.10
864159108	STURM RUGER + CO INC COMMON STOCK USD1.								
		14,176.000	Local	34.191024	484,691.96	59.610000	845,031.36	360,339.40	0.17
			Base	34.191024	484,691.96	59.610000	845,031.36	360,339.40	0.17
866082100	SUMMIT HOTEL PROPERTIES INC REIT								
		65,743.000	Local	13.389460	880,263.28	11.950000	785,628.85	-94,634.43	0.16
			Base	13.389460	880,263.28	11.950000	785,628.85	-94,634.43	0.16
86722A103	SUNCOKE ENERGY INC COMMON STOCK USD.01								
		48,505.000	Local	14.054686	681,722.54	3.470000	168,312.35	-513,410.19	0.03
			Base	14.054686	681,722.54	3.470000	168,312.35	-513,410.19	0.03
86800U104	SUPER MICRO COMPUTER INC COMMON STOCK USD.001								
		27,737.000	Local	18.420895	510,940.37	24.510000	679,833.87	168,893.50	0.14
			Base	18.420895	510,940.37	24.510000	679,833.87	168,893.50	0.14
868168105	SUPERIOR INDUSTRIES INTL COMMON STOCK								
		17,538.000	Local	19.753547	346,437.71	18.420000	323,049.96	-23,387.75	0.07
			Base	19.753547	346,437.71	18.420000	323,049.96	-23,387.75	0.07
868459108	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD.001								
		25,959.000	Local	16.366167	424,849.33	13.440000	348,888.96	-75,960.37	0.07
			Base	16.366167	424,849.33	13.440000	348,888.96	-75,960.37	0.07
868873100	SURMODICS INC COMMON STOCK USD.05								
		9,812.000	Local	15.772984	154,764.52	20.270000	198,889.24	44,124.72	0.04
			Base	15.772984	154,764.52	20.270000	198,889.24	44,124.72	0.04
871237103	SYKES ENTERPRISES INC COMMON STOCK USD.01								
		29,496.000	Local	18.550908	547,177.57	30.780000	907,886.88	360,709.31	0.18
			Base	18.550908	547,177.57	30.780000	907,886.88	360,709.31	0.18
87157B103	SYNCHRONOSS TECHNOLOGIES INC COMMON STOCK USD.0001								
		30,102.000	Local	34.382150	1,034,971.49	35.230000	1,060,493.46	25,521.97	0.22
			Base	34.382150	1,034,971.49	35.230000	1,060,493.46	25,521.97	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
87164P103	SYNERGY RESOURCES CORP COMMON STOCK USD.001								
			75,553.000	Local	11.411704	862,188.44	8.520000	643,711.56	-218,476.88	0.13
				Base	11.411704	862,188.44	8.520000	643,711.56	-218,476.88	0.13
87305R109	TTM TECHNOLOGIES COMMON STOCK USD.001								
			48,844.000	Local	11.784794	575,616.49	6.510000	317,974.44	-257,642.05	0.06
				Base	11.784794	575,616.49	6.510000	317,974.44	-257,642.05	0.06
874054109	TAKE TWO INTERACTIVE SOFTWRE COMMON STOCK USD.01								
			64,145.000	Local	17.307452	1,110,186.53	34.840000	2,234,811.80	1,124,625.27	0.45
				Base	17.307452	1,110,186.53	34.840000	2,234,811.80	1,124,625.27	0.45
87482X101	TALMER BANCORP INC CL A COMMON STOCK USD1.0								
			47,618.000	Local	15.156720	721,732.69	18.110000	862,361.98	140,629.29	0.17
				Base	15.156720	721,732.69	18.110000	862,361.98	140,629.29	0.17
87582Y108	TANGOE INC/CT COMMON STOCK USD.0001								
			28,395.000	Local	14.769246	419,372.73	8.390000	238,234.05	-181,138.68	0.05
				Base	14.769246	419,372.73	8.390000	238,234.05	-181,138.68	0.05
87651B104	TASER INTERNATIONAL INC COMMON STOCK USD.00001								
			40,662.000	Local	19.090091	776,241.28	17.290000	703,045.98	-73,195.30	0.14
				Base	19.090091	776,241.28	17.290000	703,045.98	-73,195.30	0.14
879939106	TELETECH HOLDINGS INC COMMON STOCK USD.01								
			12,473.000	Local	19.620122	244,721.78	27.910000	348,121.43	103,399.65	0.07
				Base	19.620122	244,721.78	27.910000	348,121.43	103,399.65	0.07
880345103	TENNANT CO COMMON STOCK USD.375								
			13,521.000	Local	43.751034	591,557.73	56.260000	760,691.46	169,133.73	0.15
				Base	43.751034	591,557.73	56.260000	760,691.46	169,133.73	0.15
88157K101	TESCO CORP COMMON STOCK								
			29,567.000	Local	13.300348	393,251.39	7.240000	214,065.08	-179,186.31	0.04
				Base	13.300348	393,251.39	7.240000	214,065.08	-179,186.31	0.04
88162F105	TETRA TECHNOLOGIES INC COMMON STOCK USD.01								
			60,816.000	Local	10.787313	656,041.23	7.520000	457,336.32	-198,704.91	0.09
				Base	10.787313	656,041.23	7.520000	457,336.32	-198,704.91	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
88162G103	TETRA TECH INC COMMON STOCK USD.01								
		Local	44,744.000	23.566220	1,054,446.94	26.020000	1,164,238.88	109,791.94	0.24
		Base		23.566220	1,054,446.94	26.020000	1,164,238.88	109,791.94	0.24
88164L100	TESSERA TECHNOLOGIES INC COMMON STOCK USD.001								
		Local	36,364.000	19.416835	706,073.78	30.010000	1,091,283.64	385,209.86	0.22
		Base		19.416835	706,073.78	30.010000	1,091,283.64	385,209.86	0.22
88224Q107	TEXAS CAPITAL BANCSHARES INC COMMON STOCK USD.01								
		Local	34,751.000	36.286736	1,261,000.36	49.420000	1,717,394.42	456,394.06	0.35
		Base		36.286736	1,261,000.36	49.420000	1,717,394.42	456,394.06	0.35
882681109	TEXAS ROADHOUSE INC COMMON STOCK USD.001								
		Local	47,853.000	19.698948	942,653.75	35.770000	1,711,701.81	769,048.06	0.35
		Base		19.698948	942,653.75	35.770000	1,711,701.81	769,048.06	0.35
886423102	TIDEWATER INC COMMON STOCK USD.1								
		Local	35,603.000	19.235757	684,850.65	6.960000	247,796.88	-437,053.77	0.05
		Base		19.235757	684,850.65	6.960000	247,796.88	-437,053.77	0.05
887399103	TIMKENSTEEL CORP COMMON STOCK								
		Local	28,809.000	18.429318	530,930.21	8.380000	241,419.42	-289,510.79	0.05
		Base		18.429318	530,930.21	8.380000	241,419.42	-289,510.79	0.05
88830M102	TITAN INTERNATIONAL INC COMMON STOCK								
		Local	33,050.000	23.291489	769,783.72	3.940000	130,217.00	-639,566.72	0.03
		Base		23.291489	769,783.72	3.940000	130,217.00	-639,566.72	0.03
890110109	TOMPKINS FINANCIAL CORP COMMON STOCK USD.1								
		Local	9,262.000	42.281930	391,615.24	56.160000	520,153.92	128,538.68	0.11
		Base		42.281930	391,615.24	56.160000	520,153.92	128,538.68	0.11
89055F103	TOPBUILD CORP COMMON STOCK								
		Local	28,564.000	28.883348	825,023.95	30.770000	878,914.28	53,890.33	0.18
		Base		28.883348	825,023.95	30.770000	878,914.28	53,890.33	0.18
894650100	TREDEGAR CORP COMMON STOCK								
		Local	18,827.000	19.773601	372,277.58	13.620000	256,423.74	-115,853.84	0.05
		Base		19.773601	372,277.58	13.620000	256,423.74	-115,853.84	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
89785X101	TRUEBLUE INC COMMON STOCK								
		Local	31,813.000	17.222407	547,896.44	25.760000	819,502.88	271,606.44	0.17
		Base		17.222407	547,896.44	25.760000	819,502.88	271,606.44	0.17
898349105	TRUSTCO BANK CORP NY COMMON STOCK USD1.								
		Local	72,088.000	5.507227	397,005.01	6.140000	442,620.32	45,615.31	0.09
		Base		5.507227	397,005.01	6.140000	442,620.32	45,615.31	0.09
899035505	TUESDAY MORNING CORP COMMON STOCK USD.01								
		Local	33,600.000	8.149498	273,823.12	6.500000	218,400.00	-55,423.12	0.04
		Base		8.149498	273,823.12	6.500000	218,400.00	-55,423.12	0.04
89969Q104	TUMI HOLDINGS INC COMMON STOCK USD.01								
		Local	42,707.000	17.684814	755,265.35	16.630000	710,217.41	-45,047.94	0.14
		Base		17.684814	755,265.35	16.630000	710,217.41	-45,047.94	0.14
902104108	II VI INC COMMON STOCK								
		Local	39,856.000	21.504843	857,097.04	18.560000	739,727.36	-117,369.68	0.15
		Base		21.504843	857,097.04	18.560000	739,727.36	-117,369.68	0.15
902788108	UMB FINANCIAL CORP COMMON STOCK USD1.								
		Local	31,762.000	45.091204	1,432,186.82	46.550000	1,478,521.10	46,334.28	0.30
		Base		45.091204	1,432,186.82	46.550000	1,478,521.10	46,334.28	0.30
90337L108	U.S. PHYSICAL THERAPY INC COMMON STOCK USD.01								
		Local	9,415.000	49.334917	464,488.24	53.680000	505,397.20	40,908.96	0.10
		Base		49.334917	464,488.24	53.680000	505,397.20	40,908.96	0.10
90346E103	US SILICA HOLDINGS INC COMMON STOCK USD.01								
		Local	40,466.000	32.989489	1,334,952.68	18.730000	757,928.18	-577,024.50	0.15
		Base		32.989489	1,334,952.68	18.730000	757,928.18	-577,024.50	0.15
904034105	ULTRATECH INC COMMON STOCK USD.001								
		Local	20,036.000	25.958834	520,111.20	19.820000	397,113.52	-122,997.68	0.08
		Base		25.958834	520,111.20	19.820000	397,113.52	-122,997.68	0.08
904677200	UNIFI INC COMMON STOCK USD.1								
		Local	11,338.000	29.867157	338,633.83	28.150000	319,164.70	-19,469.13	0.06
		Base		29.867157	338,633.83	28.150000	319,164.70	-19,469.13	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
904708104	UNIFIRST CORP/MA COMMON STOCK USD.1								
		Local	11,563.000	66.249310	766,040.77	104.200000	1,204,864.60	438,823.83	0.24
		Base		66.249310	766,040.77	104.200000	1,204,864.60	438,823.83	0.24
909218109	UNIT CORP COMMON STOCK USD.2								
		Local	38,215.000	24.648575	941,945.30	12.200000	466,223.00	-475,722.30	0.09
		Base		24.648575	941,945.30	12.200000	466,223.00	-475,722.30	0.09
90984P303	UNITED COMMUNITY BANKS/GA COMMON STOCK USD1.								
		Local	44,070.000	13.564147	597,771.95	19.490000	858,924.30	261,152.35	0.17
		Base		13.564147	597,771.95	19.490000	858,924.30	261,152.35	0.17
909907107	UNITED BANKSHARES INC COMMON STOCK USD2.5								
		Local	49,068.000	27.872124	1,367,629.39	36.990000	1,815,025.32	447,395.93	0.37
		Base		27.872124	1,367,629.39	36.990000	1,815,025.32	447,395.93	0.37
910340108	UNITED FIRE GROUP INC COMMON STOCK USD.001								
		Local	15,967.000	21.688072	346,293.45	38.310000	611,695.77	265,402.32	0.12
		Base		21.688072	346,293.45	38.310000	611,695.77	265,402.32	0.12
910710102	UNITED INSURANCE HOLDINGS CO COMMON STOCK USD.0001								
		Local	13,544.000	23.432698	317,372.46	17.100000	231,602.40	-85,770.06	0.05
		Base		23.432698	317,372.46	17.100000	231,602.40	-85,770.06	0.05
913456109	UNIVERSAL CORP/VA COMMON STOCK								
		Local	17,220.000	45.019455	775,235.02	56.080000	965,697.60	190,462.58	0.20
		Base		45.019455	775,235.02	56.080000	965,697.60	190,462.58	0.20
913483103	UNIVERSAL ELECTRONICS INC COMMON STOCK USD.01								
		Local	10,991.000	28.244401	310,434.21	51.350000	564,387.85	253,953.64	0.11
		Base		28.244401	310,434.21	51.350000	564,387.85	253,953.64	0.11
913543104	UNIVERSAL FOREST PRODUCTS COMMON STOCK								
		Local	15,261.000	35.341326	539,343.97	68.370000	1,043,394.57	504,050.60	0.21
		Base		35.341326	539,343.97	68.370000	1,043,394.57	504,050.60	0.21
91359E105	UNIVERSAL HEALTH RLTY INCOME REIT USD.01								
		Local	9,293.000	41.875425	389,148.32	50.010000	464,742.93	75,594.61	0.09
		Base		41.875425	389,148.32	50.010000	464,742.93	75,594.61	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
91359V107	UNIVERSAL INSURANCE HOLDINGS COMMON STOCK USD.01								
		24,557.000	Local	15.874789	389,837.20	23.180000	569,231.26	179,394.06	0.12
			Base	15.874789	389,837.20	23.180000	569,231.26	179,394.06	0.12
913915104	UNIVERSAL TECHNICAL INSTITUT COMMON STOCK USD.0001								
		15,981.000	Local	14.699408	234,911.24	4.660000	74,471.46	-160,439.78	0.02
			Base	14.699408	234,911.24	4.660000	74,471.46	-160,439.78	0.02
917286205	URSTADT BIDDLE CLASS A REIT USD.01								
		20,103.000	Local	19.162151	385,216.73	19.240000	386,781.72	1,564.99	0.08
			Base	19.162151	385,216.73	19.240000	386,781.72	1,564.99	0.08
91732J102	US ECOLOGY INC COMMON STOCK USD.01								
		16,475.000	Local	47.124490	776,375.97	36.440000	600,349.00	-176,026.97	0.12
			Base	47.124490	776,375.97	36.440000	600,349.00	-176,026.97	0.12
91829F104	VOXX INTERNATIONAL CORP COMMON STOCK USD.01								
		15,133.000	Local	8.359609	126,505.96	5.260000	79,599.58	-46,906.38	0.02
			Base	8.359609	126,505.96	5.260000	79,599.58	-46,906.38	0.02
92230Y104	VASCO DATA SECURITY INTL COMMON STOCK USD.001								
		22,506.000	Local	12.300615	276,837.64	16.730000	376,525.38	99,687.74	0.08
			Base	12.300615	276,837.64	16.730000	376,525.38	99,687.74	0.08
92231M109	VASCULAR SOLUTIONS INC COMMON STOCK USD.01								
		13,147.000	Local	29.706128	390,546.46	34.390000	452,125.33	61,578.87	0.09
			Base	29.706128	390,546.46	34.390000	452,125.33	61,578.87	0.09
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD.01								
		31,036.000	Local	37.212270	1,154,920.01	20.560000	638,100.16	-516,819.85	0.13
			Base	37.212270	1,154,920.01	20.560000	638,100.16	-516,819.85	0.13
923454102	VERITIV CORP COMMON STOCK USD.01								
		6,185.000	Local	40.437269	250,104.51	36.220000	224,020.70	-26,083.81	0.05
			Base	40.437269	250,104.51	36.220000	224,020.70	-26,083.81	0.05
92552R406	VIAD CORP COMMON STOCK USD1.5								
		15,264.000	Local	22.350516	341,158.28	28.230000	430,902.72	89,744.44	0.09
			Base	22.350516	341,158.28	28.230000	430,902.72	89,744.44	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
92552V100	VIASAT INC COMMON STOCK USD.0001								
		Local	33,744.000	46.225255	1,559,824.99	61.010000	2,058,721.44	498,896.45	0.42
		Base		46.225255	1,559,824.99	61.010000	2,058,721.44	498,896.45	0.42
925550105	VIAVI SOLUTIONS INC COMMON STOCK USD.001								
		Local	175,913.000	6.285295	1,105,665.07	6.090000	1,071,310.17	-34,354.90	0.22
		Base		6.285295	1,105,665.07	6.090000	1,071,310.17	-34,354.90	0.22
925815102	VICOR CORP COMMON STOCK USD.01								
		Local	12,500.000	12.003934	150,049.17	9.120000	114,000.00	-36,049.17	0.02
		Base		12.003934	150,049.17	9.120000	114,000.00	-36,049.17	0.02
92827P102	VIRTUSA CORP COMMON STOCK USD.01								
		Local	20,554.000	23.902973	491,301.71	41.340000	849,702.36	358,400.65	0.17
		Base		23.902973	491,301.71	41.340000	849,702.36	358,400.65	0.17
92828Q109	VIRTUS INVESTMENT PARTNERS COMMON STOCK USD.01								
		Local	5,125.000	107.529538	551,088.88	117.460000	601,982.50	50,893.62	0.12
		Base		107.529538	551,088.88	117.460000	601,982.50	50,893.62	0.12
92849E101	VITAMIN SHOPPE INC COMMON STOCK USD.01								
		Local	22,074.000	42.220196	931,968.60	32.700000	721,819.80	-210,148.80	0.15
		Base		42.220196	931,968.60	32.700000	721,819.80	-210,148.80	0.15
929236107	WD 40 CO COMMON STOCK USD.001								
		Local	10,133.000	49.071095	497,237.41	98.650000	999,620.45	502,383.04	0.20
		Base		49.071095	497,237.41	98.650000	999,620.45	502,383.04	0.20
930427109	WAGEWORKS INC COMMON STOCK USD.001								
		Local	27,245.000	40.202363	1,095,313.39	45.370000	1,236,105.65	140,792.26	0.25
		Base		40.202363	1,095,313.39	45.370000	1,236,105.65	140,792.26	0.25
93148P102	WALKER + DUNLOP INC COMMON STOCK								
		Local	20,389.000	19.539191	398,384.56	28.810000	587,407.09	189,022.53	0.12
		Base		19.539191	398,384.56	28.810000	587,407.09	189,022.53	0.12
942749102	WATTS WATER TECHNOLOGIES A COMMON STOCK USD.1								
		Local	21,326.000	39.137716	834,650.93	49.670000	1,059,262.42	224,611.49	0.21
		Base		39.137716	834,650.93	49.670000	1,059,262.42	224,611.49	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
943315101	WAUSAU PAPER CORP COMMON STOCK								
		Local	31,509.000	8.325372	262,324.14	10.230000	322,337.07	60,012.93	0.07
		Base		8.325372	262,324.14	10.230000	322,337.07	60,012.93	0.07
957090103	WESTAMERICA BANCORPORATION COMMON STOCK								
		Local	19,351.000	46.733065	904,331.54	46.750000	904,659.25	327.71	0.18
		Base		46.733065	904,331.54	46.750000	904,659.25	327.71	0.18
97186T108	WILSHIRE BANCORP INC COMMON STOCK								
		Local	53,622.000	5.592027	299,855.69	11.550000	619,334.10	319,478.41	0.13
		Base		5.592027	299,855.69	11.550000	619,334.10	319,478.41	0.13
974637100	WINNEBAGO INDUSTRIES COMMON STOCK USD.5								
		Local	20,453.000	12.698962	259,731.87	19.900000	407,014.70	147,282.83	0.08
		Base		12.698962	259,731.87	19.900000	407,014.70	147,282.83	0.08
97650W108	WINTRUST FINANCIAL CORP COMMON STOCK								
		Local	36,663.000	37.588747	1,378,116.23	48.520000	1,778,888.76	400,772.53	0.36
		Base		37.588747	1,378,116.23	48.520000	1,778,888.76	400,772.53	0.36
978097103	WOLVERINE WORLD WIDE INC COMMON STOCK USD1.								
		Local	77,992.000	20.882174	1,628,642.50	16.710000	1,303,246.32	-325,396.18	0.26
		Base		20.882174	1,628,642.50	16.710000	1,303,246.32	-325,396.18	0.26
981419104	WORLD ACCEPTANCE CORP COMMON STOCK								
		Local	6,423.000	65.542698	420,980.75	37.100000	238,293.30	-182,687.45	0.05
		Base		65.542698	420,980.75	37.100000	238,293.30	-182,687.45	0.05
983772104	XO GROUP INC COMMON STOCK USD.01								
		Local	17,914.000	10.406736	186,426.27	16.060000	287,698.84	101,272.57	0.06
		Base		10.406736	186,426.27	16.060000	287,698.84	101,272.57	0.06
989817101	ZUMIEZ INC COMMON STOCK								
		Local	15,159.000	25.792098	390,982.42	15.120000	229,204.08	-161,778.34	0.05
		Base		25.792098	390,982.42	15.120000	229,204.08	-161,778.34	0.05
G3323L100	FABRINET COMMON STOCK USD.01								
		Local	23,056.000	20.210351	465,969.85	23.820000	549,193.92	83,224.07	0.11
		Base		20.210351	465,969.85	23.820000	549,193.92	83,224.07	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
G4388N106	HELEN OF TROY LTD COMMON STOCK USD.1								
		21,300.000	Local	41.018135	873,686.28	94.250000	2,007,525.00	1,133,838.72	0.41
			Base	41.018135	873,686.28	94.250000	2,007,525.00	1,133,838.72	0.41
G87210103	UTI WORLDWIDE INC COMMON STOCK								
		69,951.000	Local	9.761863	682,852.11	7.030000	491,755.53	-191,096.58	0.10
			Base	9.761863	682,852.11	7.030000	491,755.53	-191,096.58	0.10
US DOLLAR Total									
		19,107,127.474	Local		415,669,212.41		489,064,498.58	73,395,286.17	99.16
			Base		415,669,212.41		489,064,498.58	73,395,286.17	99.16
EQUITY Total									
		19,107,127.474	Base		415,669,212.41		489,064,498.58	73,395,286.17	99.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		23,273,440.454	Base	419,835,525.39		493,230,811.56	73,395,286.17	100.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	7,926,714.020	1.000000	7,926,714.02	1.000000	7,926,714.02	0.00	0.42
		Base		1.000000	7,926,714.02	1.000000	7,926,714.02	0.00	0.42
US DOLLAR Total									
		Local	7,926,714.020		7,926,714.02		7,926,714.02	0.00	0.42
		Base			7,926,714.02		7,926,714.02	0.00	0.42
CASH Total									
		Base	7,926,714.020		7,926,714.02		7,926,714.02	0.00	0.42
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
21684BP65	COOPERATIEVE CENTRALE					1.0031	25 Sep 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.898000	4,994,900.00	-5,100.00	0.27
		Base		100.000000	5,000,000.00	99.898000	4,994,900.00	-5,100.00	0.27
US DOLLAR Total									
		Local	5,000,000.000		5,000,000.00		4,994,900.00	-5,100.00	0.27
		Base			5,000,000.00		4,994,900.00	-5,100.00	0.27
CASH EQUIVALENT Total									
		Base	5,000,000.000		5,000,000.00		4,994,900.00	-5,100.00	0.27
EQUITY									
US DOLLAR								Exchange Rate:	1.000000
ACI081BC6	LOCAL GOVERNMENT INVEST POOL MUTUAL FUND								
		Local	638,823.270	1.000000	638,823.27	1.000000	638,823.27	0.00	0.03
		Base		1.000000	638,823.27	1.000000	638,823.27	0.00	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
US DOLLAR Total									
		638,823.270	Local		638,823.27		638,823.27	0.00	0.03
			Base		638,823.27		638,823.27	0.00	0.03
EQUITY Total									
		638,823.270	Base		638,823.27		638,823.27	0.00	0.03
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
001055AJ1	AFLAC INC SR UNSECURED 02/22 4					4.0	15 Feb 2022		
		5,000,000.000	Local	99.889985	4,994,499.27	105.669500	5,283,475.00	288,975.73	0.28
			Base	99.889985	4,994,499.27	105.669500	5,283,475.00	288,975.73	0.28
00206RAG7	AT+T INC SR UNSECURED 01/38 6.3					6.3	15 Jan 2038		
		5,000,000.000	Local	99.677195	4,983,859.75	109.431600	5,471,580.00	487,720.25	0.29
			Base	99.677195	4,983,859.75	109.431600	5,471,580.00	487,720.25	0.29
002824AU4	ABBOTT LABORATORIES SR UNSECURED 04/19 5.125					5.125	01 Apr 2019		
		3,973,000.000	Local	99.905157	3,969,231.89	109.499000	4,350,395.27	381,163.38	0.23
			Base	99.905157	3,969,231.89	109.499000	4,350,395.27	381,163.38	0.23
025816AZ2	AMERICAN EXPRESS CO SR UNSECURED 03/38 8.15					8.15	19 Mar 2038		
		5,000,000.000	Local	99.728214	4,986,410.72	140.544200	7,027,210.00	2,040,799.28	0.37
			Base	99.728214	4,986,410.72	140.544200	7,027,210.00	2,040,799.28	0.37
0258M0DL0	AMERICAN EXPRESS CREDIT SR UNSECURED 03/19 VAR					1.0825	18 Mar 2019		
		7,000,000.000	Local	100.000000	7,000,000.00	98.832500	6,918,275.00	-81,725.00	0.37
			Base	100.000000	7,000,000.00	98.832500	6,918,275.00	-81,725.00	0.37
026351AZ9	AIG LIFE HOLDINGS INC COMPANY GUAR 02/29 6.625					6.625	15 Feb 2029		
		3,000,000.000	Local	99.920325	2,997,609.76	118.158500	3,544,755.00	547,145.24	0.19
			Base	99.920325	2,997,609.76	118.158500	3,544,755.00	547,145.24	0.19
026874CU9	AMERICAN INTL GROUP SR UNSECURED 06/22 4.875					4.875	01 Jun 2022		
		5,000,000.000	Local	109.087683	5,454,384.13	107.994000	5,399,700.00	-54,684.13	0.29
			Base	109.087683	5,454,384.13	107.994000	5,399,700.00	-54,684.13	0.29

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
035242AF3	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/19 VAR					0.7289	01 Feb 2019		
		Local	7,000,000.000	100.000000	7,000,000.00	98.185000	6,872,950.00	-127,050.00	0.36
		Base		100.000000	7,000,000.00	98.185000	6,872,950.00	-127,050.00	0.36
037833BE9	APPLE INC SR UNSECURED 05/20 VAR					0.6591	06 May 2020		
		Local	10,000,000.000	100.000000	10,000,000.00	99.246200	9,924,620.00	-75,380.00	0.53
		Base		100.000000	10,000,000.00	99.246200	9,924,620.00	-75,380.00	0.53
05531FAR4	BB+T CORPORATION SR UNSECURED 02/19 VAR					0.9889	01 Feb 2019		
		Local	7,000,000.000	100.000000	7,000,000.00	99.133300	6,939,331.00	-60,669.00	0.37
		Base		100.000000	7,000,000.00	99.133300	6,939,331.00	-60,669.00	0.37
060505CN2	BANK OF AMERICA CORP SUBORDINATED 08/16 VAR					0.6916	15 Aug 2016		
		Local	5,000,000.000	99.740746	4,987,037.29	99.522600	4,976,130.00	-10,907.29	0.26
		Base		99.740746	4,987,037.29	99.522600	4,976,130.00	-10,907.29	0.26
06051GEA3	BANK OF AMERICA CORP SR UNSECURED 08/16 6.5					6.5	01 Aug 2016		
		Local	5,000,000.000	102.981769	5,149,088.45	102.916600	5,145,830.00	-3,258.45	0.27
		Base		102.981769	5,149,088.45	102.916600	5,145,830.00	-3,258.45	0.27
06406HCK3	BANK OF NEW YORK MELLON SR UNSECURED 03/18 VAR					0.892	06 Mar 2018		
		Local	7,000,000.000	100.000000	7,000,000.00	99.966100	6,997,627.00	-2,373.00	0.37
		Base		100.000000	7,000,000.00	99.966100	6,997,627.00	-2,373.00	0.37
06406HDE6	BANK OF NY MELLON CORP SR UNSECURED 08/20 VAR					1.2336	17 Aug 2020		
		Local	3,000,000.000	100.000000	3,000,000.00	100.188400	3,005,652.00	5,652.00	0.16
		Base		100.000000	3,000,000.00	100.188400	3,005,652.00	5,652.00	0.16
084664BS9	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/17 1.6					1.6	15 May 2017		
		Local	5,000,000.000	99.978996	4,998,949.80	100.654100	5,032,705.00	33,755.20	0.27
		Base		99.978996	4,998,949.80	100.654100	5,032,705.00	33,755.20	0.27
111320AF4	BROADCOM CORP SR UNSECURED 08/22 2.5					2.5	15 Aug 2022		
		Local	8,365,000.000	98.342630	8,226,361.02	99.365300	8,311,907.35	85,546.33	0.44
		Base		98.342630	8,226,361.02	99.365300	8,311,907.35	85,546.33	0.44
12527EAD0	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2011 C1 A4 144A					4.9613	15 Apr 2044		
		Local	4,153,000.000	110.646353	4,595,143.06	109.306050	4,539,480.26	-55,662.80	0.24
Original Face:		Base	4,153,000.000	110.646353	4,595,143.06	109.306050	4,539,480.26	-55,662.80	0.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
12591VAE1	COMM MORTGAGE TRUST COMM 2014 CR16 A4					4.051	10 Apr 2047		
		Local	5,000,000.000	102.801992	5,140,099.60	105.119620	5,255,981.00	115,881.40	0.28
Original Face:		Base	5,000,000.000	102.801992	5,140,099.60	105.119620	5,255,981.00	115,881.40	0.28
12592LBJ0	COMM MORTGAGE TRUST COMM 2014 CR20 A4					3.59	10 Nov 2047		
		Local	3,300,000.000	102.594894	3,385,631.51	101.318520	3,343,511.16	-42,120.35	0.18
Original Face:		Base	3,300,000.000	102.594894	3,385,631.51	101.318520	3,343,511.16	-42,120.35	0.18
12592XAY2	COMM MORTGAGE TRUST COMM 2015 CR22 A1					1.569	10 Mar 2048		
		Local	5,260,747.700	99.998476	5,260,667.51	99.199280	5,218,623.84	-42,043.67	0.28
Original Face:		Base	5,900,000.000	99.998476	5,260,667.51	99.199280	5,218,623.84	-42,043.67	0.28
12592YAB0	CNH EQUIPMENT TRUST CNH 2015 B A2A					0.84	15 Aug 2018		
		Local	10,000,000.000	99.994974	9,999,497.37	99.623310	9,962,331.00	-37,166.37	0.53
Original Face:		Base	10,000,000.000	99.994974	9,999,497.37	99.623310	9,962,331.00	-37,166.37	0.53
12625UBA0	COMM MORTGAGE TRUST COMM 2013 CR9 ASB					3.834	10 Jul 2045		
		Local	5,000,000.000	104.880400	5,244,020.02	103.864860	5,193,243.00	-50,777.02	0.28
Original Face:		Base	5,000,000.000	104.880400	5,244,020.02	103.864860	5,193,243.00	-50,777.02	0.28
12630DAU8	COMM MORTGAGE TRUST COMM 2014 CR14 A1					1.33	10 Feb 2047		
		Local	5,748,275.550	100.206347	5,760,136.92	99.423130	5,715,115.47	-45,021.45	0.30
Original Face:		Base	9,500,000.000	100.206347	5,760,136.92	99.423130	5,715,115.47	-45,021.45	0.30
12631DAW3	COMM MORTGAGE TRUST COMM 2014 CR17 A1					1.275	10 May 2047		
		Local	4,000,321.270	99.998840	4,000,274.85	99.005620	3,960,542.88	-39,731.97	0.21
Original Face:		Base	5,250,000.000	99.998840	4,000,274.85	99.005620	3,960,542.88	-39,731.97	0.21
12632QAS2	COMM MORTGAGE TRUST COMM 2014 CR18 A1					1.442	15 Jul 2047		
		Local	1,994,891.730	99.998903	1,994,869.84	98.868230	1,972,314.14	-22,555.70	0.10
Original Face:		Base	2,500,000.000	99.998903	1,994,869.84	98.868230	1,972,314.14	-22,555.70	0.10
126802DH7	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A1					2.25	17 Jul 2023		
		Local	4,500,000.000	99.962523	4,498,313.55	99.635280	4,483,587.60	-14,725.95	0.24
Original Face:		Base	4,500,000.000	99.962523	4,498,313.55	99.635280	4,483,587.60	-14,725.95	0.24
126802DJ3	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A2					1.0005	17 Jul 2023		
		Local	7,000,000.000	100.000000	7,000,000.00	100.135200	7,009,464.00	9,464.00	0.37
Original Face:		Base	7,000,000.000	100.000000	7,000,000.00	100.135200	7,009,464.00	9,464.00	0.37

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
14042E5W6	CAPITAL ONE NA SR UNSECURED 08/18 VAR					1.5136	17 Aug 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	100.733900	5,036,695.00	36,695.00	0.27
		Base		100.000000	5,000,000.00	100.733900	5,036,695.00	36,695.00	0.27
144141DC9	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 05/22 2.8					2.8	15 May 2022		
		Local	3,000,000.000	99.858731	2,995,761.94	100.076600	3,002,298.00	6,536.06	0.16
		Base		99.858731	2,995,761.94	100.076600	3,002,298.00	6,536.06	0.16
166764AU4	CHEVRON CORP SR UNSECURED 03/22 VAR					0.9522	03 Mar 2022		
		Local	4,000,000.000	100.000000	4,000,000.00	96.631200	3,865,248.00	-134,752.00	0.21
		Base		100.000000	4,000,000.00	96.631200	3,865,248.00	-134,752.00	0.21
17275RAC6	CISCO SYSTEMS INC SR UNSECURED 02/16 5.5					5.5	22 Feb 2016		
		Local	5,000,000.000	100.682018	5,034,100.89	100.637500	5,031,875.00	-2,225.89	0.27
		Base		100.682018	5,034,100.89	100.637500	5,031,875.00	-2,225.89	0.27
172967GK1	CITIGROUP INC SUBORDINATED 07/22 4.05					4.05	30 Jul 2022		
		Local	2,000,000.000	100.000000	2,000,000.00	102.286500	2,045,730.00	45,730.00	0.11
		Base		100.000000	2,000,000.00	102.286500	2,045,730.00	45,730.00	0.11
17322MAS5	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 GC21 A1					1.242	10 May 2047		
		Local	874,008.540	99.437210	869,089.71	98.983830	865,127.13	-3,962.58	0.05
Original Face:		Base	1,175,000.000	99.437210	869,089.71	98.983830	865,127.13	-3,962.58	0.05
200474BC7	COMM MORTGAGE TRUST COMM 2015 LC19 A4					3.183	10 Feb 2048		
		Local	5,000,000.000	102.911872	5,145,593.61	98.053320	4,902,666.00	-242,927.61	0.26
Original Face:		Base	5,000,000.000	102.911872	5,145,593.61	98.053320	4,902,666.00	-242,927.61	0.26
20825CAP9	CONOCOPHILLIPS COMPANY GUAR 05/38 5.9					5.9	15 May 2038		
		Local	10,000,000.000	99.718350	9,971,834.95	97.785800	9,778,580.00	-193,254.95	0.52
		Base		99.718350	9,971,834.95	97.785800	9,778,580.00	-193,254.95	0.52
20825CAR5	CONOCOPHILLIPS COMPANY GUAR 02/19 5.75					5.75	01 Feb 2019		
		Local	5,000,000.000	99.791861	4,989,593.06	108.236200	5,411,810.00	422,216.94	0.29
		Base		99.791861	4,989,593.06	108.236200	5,411,810.00	422,216.94	0.29
23305XAD3	DBUBS MORTGAGE TRUST DBUBS 2011 LC2A A4 144A					4.537	10 Jul 2044		
		Local	5,000,000.000	112.069784	5,603,489.22	107.764550	5,388,227.50	-215,261.72	0.29
Original Face:		Base	5,000,000.000	112.069784	5,603,489.22	107.764550	5,388,227.50	-215,261.72	0.29

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
233851BX1	DAIMLER FINANCE NA LLC COMPANY GUAR 144A 08/17 VAR					1.0441	03 Aug 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.883200	4,994,160.00	-5,840.00	0.27
		Base		100.000000	5,000,000.00	99.883200	4,994,160.00	-5,840.00	0.27
24422ERR2	JOHN DEERE CAPITAL CORP SR UNSECURED 04/19 2.25					2.25	17 Apr 2019		
		Local	3,000,000.000	99.873272	2,996,198.17	100.433300	3,012,999.00	16,800.83	0.16
		Base		99.873272	2,996,198.17	100.433300	3,012,999.00	16,800.83	0.16
24422ERY7	JOHN DEERE CAPITAL CORP SR UNSECURED 01/20 1.7					1.7	15 Jan 2020		
		Local	3,000,000.000	99.811596	2,994,347.87	97.431800	2,922,954.00	-71,393.87	0.16
		Base		99.811596	2,994,347.87	97.431800	2,922,954.00	-71,393.87	0.16
26441CAF2	DUKE ENERGY CORP SR UNSECURED 09/21 3.55					3.55	15 Sep 2021		
		Local	5,000,000.000	99.989442	4,999,472.12	102.125100	5,106,255.00	106,782.88	0.27
		Base		99.989442	4,999,472.12	102.125100	5,106,255.00	106,782.88	0.27
291011AX2	EMERSON ELECTRIC CO SR UNSECURED 10/18 5.25					5.25	15 Oct 2018		
		Local	5,000,000.000	99.932571	4,996,628.53	108.916600	5,445,830.00	449,201.47	0.29
		Base		99.932571	4,996,628.53	108.916600	5,445,830.00	449,201.47	0.29
291011BA1	EMERSON ELECTRIC CO SR UNSECURED 04/19 5					5.0	15 Apr 2019		
		Local	5,000,000.000	99.689313	4,984,465.65	109.083600	5,454,180.00	469,714.35	0.29
		Base		99.689313	4,984,465.65	109.083600	5,454,180.00	469,714.35	0.29
31283H7K5	FED HM LN PC POOL G01798 FG 12/32 FIXED 5.5					5.5	01 Dec 2032		
		Local	176,370.800	100.192078	176,709.57	111.170756	196,072.75	19,363.18	0.01
	Original Face:	Base	5,000,000.000	100.192078	176,709.57	111.170756	196,072.75	19,363.18	0.01
31283KZW1	FED HM LN PC POOL G11657 FG 12/18 FIXED 4.5					4.5	01 Dec 2018		
		Local	554,738.400	100.000000	554,738.40	103.457111	573,916.32	19,177.92	0.03
	Original Face:	Base	15,000,000.000	100.000000	554,738.40	103.457111	573,916.32	19,177.92	0.03
3128H7MN9	FED HM LN PC POOL E99365 FG 09/18 FIXED 5					5.0	01 Sep 2018		
		Local	612,620.680	100.338262	614,692.94	103.983632	637,025.23	22,332.29	0.03
	Original Face:	Base	16,453,008.000	100.338262	614,692.94	103.983632	637,025.23	22,332.29	0.03
3128HXW76	FREDDIEMAC STRIP FHS 270 300					3.0	15 Aug 2042		
		Local	7,902,673.000	105.067357	8,303,129.69	99.867973	7,892,239.34	-410,890.35	0.42
	Original Face:	Base	10,000,000.000	105.067357	8,303,129.69	99.867973	7,892,239.34	-410,890.35	0.42

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3128MCXT7	FED HM LN PC POOL G14090 FG 02/26 FIXED 4.5					4.5	01 Feb 2026		
		Local	1,594,349.220	103.657363	1,652,660.36	107.412544	1,712,531.06	59,870.70	0.09
Original Face:		Base	5,085,000.000	103.657363	1,652,660.36	107.412544	1,712,531.06	59,870.70	0.09
3128MDA94	FED HM LN PC POOL G14332 FG 12/26 FIXED 3					3.0	01 Dec 2026		
		Local	5,811,011.340	103.130365	5,992,917.18	103.332262	6,004,649.46	11,732.28	0.32
Original Face:		Base	11,186,424.000	103.130365	5,992,917.18	103.332262	6,004,649.46	11,732.28	0.32
3128MMSX2	FED HM LN PC POOL G18533 FG 12/29 FIXED 2.5					2.5	01 Dec 2029		
		Local	4,635,615.320	102.347813	4,744,450.90	101.007949	4,682,339.96	-62,110.94	0.25
Original Face:		Base	5,300,000.000	102.347813	4,744,450.90	101.007949	4,682,339.96	-62,110.94	0.25
312905KW1	FREDDIE MAC FHR 1063 I					7.0	15 Apr 2021		
		Local	5,619.840	99.837362	5,610.70	103.582920	5,821.19	210.49	0.00
Original Face:		Base	3,000,000.000	99.837362	5,610.70	103.582920	5,821.19	210.49	0.00
312935M30	FED HM LN PC POOL A88478 FG 09/39 FIXED 5.5					5.5	01 Sep 2039		
		Local	2,842,572.270	105.306958	2,993,426.39	112.237366	3,190,428.24	197,001.85	0.17
Original Face:		Base	10,300,000.000	105.306958	2,993,426.39	112.237366	3,190,428.24	197,001.85	0.17
312966BB9	FED HM LN PC POOL B13634 FG 04/19 FIXED 5					5.0	01 Apr 2019		
		Local	180,308.300	99.804307	179,955.45	104.754132	188,880.39	8,924.94	0.01
Original Face:		Base	5,000,000.000	99.804307	179,955.45	104.754132	188,880.39	8,924.94	0.01
31296M6W4	FED HM LN PC POOL A13585 FG 09/33 FIXED 5					5.0	01 Sep 2033		
		Local	1,291,093.060	99.539282	1,285,144.76	110.518195	1,426,892.75	141,747.99	0.08
Original Face:		Base	14,598,876.000	99.539282	1,285,144.76	110.518195	1,426,892.75	141,747.99	0.08
31296PDL3	FED HM LN PC POOL A14607 FG 10/33 FIXED 5					5.0	01 Oct 2033		
		Local	1,039,462.350	99.528787	1,034,564.27	110.523007	1,148,845.05	114,280.78	0.06
Original Face:		Base	11,774,977.000	99.528787	1,034,564.27	110.523007	1,148,845.05	114,280.78	0.06
31296RGX0	FED HM LN PC POOL A16514 FG 12/33 FIXED 5					5.0	01 Dec 2033		
		Local	464,053.760	99.459235	461,544.32	110.272401	511,723.22	50,178.90	0.03
Original Face:		Base	3,598,890.000	99.459235	461,544.32	110.272401	511,723.22	50,178.90	0.03
31296RZG6	FED HM LN PC POOL A17043 FG 12/33 FIXED 5					5.0	01 Dec 2033		
		Local	458,349.240	99.566542	456,362.49	110.655055	507,186.60	50,824.11	0.03
Original Face:		Base	6,241,535.000	99.566542	456,362.49	110.655055	507,186.60	50,824.11	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
312970GJ9	FED HM LN PC POOL B17401 FG 12/19 FIXED 4.5					4.5	01 Dec 2019		
		Local	319,818.080	99.988447	319,781.13	103.285248	330,324.90	10,543.77	0.02
Original Face:		Base	5,489,657.000	99.988447	319,781.13	103.285248	330,324.90	10,543.77	0.02
31297GFV8	FED HM LN PC POOL A28280 FG 11/34 FIXED 5.5					5.5	01 Nov 2034		
		Local	590,929.450	100.269971	592,524.79	112.245658	663,292.65	70,767.86	0.04
Original Face:		Base	5,000,000.000	100.269971	592,524.79	112.245658	663,292.65	70,767.86	0.04
31297HLU1	FED HM LN PC POOL A29339 FG 12/34 FIXED 5.5					5.5	01 Dec 2034		
		Local	400,514.800	101.027535	404,630.23	110.486283	442,513.92	37,883.69	0.02
Original Face:		Base	5,000,000.000	101.027535	404,630.23	110.486283	442,513.92	37,883.69	0.02
31297LAK6	FED HM LN PC POOL A30910 FG 01/35 FIXED 5.5					5.5	01 Jan 2035		
		Local	567,565.950	100.697052	571,522.18	111.714395	634,052.87	62,530.69	0.03
Original Face:		Base	5,000,000.000	100.697052	571,522.18	111.714395	634,052.87	62,530.69	0.03
31300LKC8	FED HM LN PC POOL 848391 FH 01/37 FLOATING VAR					2.543	01 Jan 2037		
		Local	2,733,200.040	104.279086	2,850,156.02	106.156921	2,901,481.01	51,324.99	0.15
Original Face:		Base	6,000,000.000	104.279086	2,850,156.02	106.156921	2,901,481.01	51,324.99	0.15
31300LKT1	FED HM LN PC POOL 848406 FH 10/36 FLOATING VAR					2.63	01 Oct 2036		
		Local	2,022,385.400	104.227290	2,107,877.49	105.641474	2,136,477.75	28,600.26	0.11
Original Face:		Base	5,000,000.000	104.227290	2,107,877.49	105.641474	2,136,477.75	28,600.26	0.11
31306XQQ9	FED HM LN PC POOL J20463 FG 09/27 FIXED 2.5					2.5	01 Sep 2027		
		Local	6,380,522.300	104.285094	6,653,933.71	101.676128	6,487,468.02	-166,465.69	0.34
Original Face:		Base	10,000,000.000	104.285094	6,653,933.71	101.676128	6,487,468.02	-166,465.69	0.34
31306XQR7	FED HM LN PC POOL J20464 FG 09/27 FIXED 2.5					2.5	01 Sep 2027		
		Local	6,601,111.500	104.211636	6,879,126.26	101.676315	6,711,766.92	-167,359.34	0.36
Original Face:		Base	10,000,000.000	104.211636	6,879,126.26	101.676315	6,711,766.92	-167,359.34	0.36
31307JMN0	FED HM LN PC POOL J29365 FG 09/24 FIXED 3					3.0	01 Sep 2024		
		Local	4,804,266.630	103.253078	4,960,553.19	103.628995	4,978,613.23	18,060.04	0.26
Original Face:		Base	5,920,907.000	103.253078	4,960,553.19	103.628995	4,978,613.23	18,060.04	0.26
31307JWU3	FED HM LN PC POOL J29659 FG 10/24 FIXED 3					3.0	01 Oct 2024		
		Local	8,180,543.000	104.134908	8,518,800.94	103.626166	8,477,183.07	-41,617.87	0.45
Original Face:		Base	10,000,000.000	104.134908	8,518,800.94	103.626166	8,477,183.07	-41,617.87	0.45

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3132H1BT3	FED HM LN PC POOL U89049 FG 12/33 FIXED 3.5					3.5	01 Dec 2033		
		Local	5,000,000.000	104.831200	5,241,559.98	104.263000	5,213,150.00	-28,409.98	0.28
Original Face:		Base	5,000,000.000	104.831200	5,241,559.98	104.263000	5,213,150.00	-28,409.98	0.28
3132J0AF4	FREDDIEMAC STRIP FHS 334 300					3.0	15 Aug 2044		
		Local	7,226,868.490	101.467263	7,332,905.65	99.379234	7,182,006.55	-150,899.10	0.38
Original Face:		Base	8,000,000.000	101.467263	7,332,905.65	99.379234	7,182,006.55	-150,899.10	0.38
31331VBN5	FEDERAL FARM CREDIT BANK BONDS 10/25 5.03					5.03	06 Oct 2025		
		Local	5,000,000.000	115.798890	5,789,944.50	118.662400	5,933,120.00	143,175.50	0.31
		Base		115.798890	5,789,944.50	118.662400	5,933,120.00	143,175.50	0.31
31331XD66	FEDERAL FARM CREDIT BANK BONDS 06/17 5.4					5.4	08 Jun 2017		
		Local	5,000,000.000	101.148601	5,057,430.06	106.021700	5,301,085.00	243,654.94	0.28
		Base		101.148601	5,057,430.06	106.021700	5,301,085.00	243,654.94	0.28
31331XPD8	FEDERAL FARM CREDIT BANK BONDS 06/24 5.43					5.43	07 Jun 2024		
		Local	5,000,000.000	118.061403	5,903,070.13	122.727700	6,136,385.00	233,314.87	0.33
		Base		118.061403	5,903,070.13	122.727700	6,136,385.00	233,314.87	0.33
313371PV2	FEDERAL HOME LOAN BANK BONDS 12/16 1.625					1.625	09 Dec 2016		
		Local	10,000,000.000	100.946699	10,094,669.91	100.739600	10,073,960.00	-20,709.91	0.53
		Base		100.946699	10,094,669.91	100.739600	10,073,960.00	-20,709.91	0.53
313376BR5	FEDERAL HOME LOAN BANK BONDS 12/18 1.75					1.75	14 Dec 2018		
		Local	5,000,000.000	101.931935	5,096,596.77	100.949700	5,047,485.00	-49,111.77	0.27
		Base		101.931935	5,096,596.77	100.949700	5,047,485.00	-49,111.77	0.27
313379EE5	FEDERAL HOME LOAN BANK BONDS 06/19 1.625					1.625	14 Jun 2019		
		Local	5,000,000.000	101.352748	5,067,637.39	100.319900	5,015,995.00	-51,642.39	0.27
		Base		101.352748	5,067,637.39	100.319900	5,015,995.00	-51,642.39	0.27
3133XMQ87	FEDERAL HOME LOAN BANK BONDS 11/17 5					5.0	17 Nov 2017		
		Local	5,000,000.000	101.294537	5,064,726.86	107.203700	5,360,185.00	295,458.14	0.28
		Base		101.294537	5,064,726.86	107.203700	5,360,185.00	295,458.14	0.28
3133XUMS9	FEDERAL HOME LOAN BANK BONDS 09/19 4.5					4.5	13 Sep 2019		
		Local	5,000,000.000	111.365927	5,568,296.36	110.042300	5,502,115.00	-66,181.36	0.29
		Base		111.365927	5,568,296.36	110.042300	5,502,115.00	-66,181.36	0.29

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3133XVRK9	FEDERAL HOME LOAN BANK BONDS 12/19 4.125					4.125	13 Dec 2019		
		Local	5,510,000.000	110.122487	6,067,749.02	108.709600	5,989,898.96	-77,850.06	0.32
		Base		110.122487	6,067,749.02	108.709600	5,989,898.96	-77,850.06	0.32
3136A2TP8	FANNIE MAE FNR 2011 127 VU					3.5	25 Dec 2024		
		Local	2,196,020.490	105.434322	2,315,359.32	105.542890	2,317,743.49	2,384.17	0.12
	Original Face:	Base	3,000,000.000	105.434322	2,315,359.32	105.542890	2,317,743.49	2,384.17	0.12
3136A35N7	FANNIE MAE FNR 2012 21 WA					5.58808	25 Mar 2052		
		Local	897,567.520	110.042804	987,708.47	110.681990	993,445.59	5,737.12	0.05
	Original Face:	Base	4,261,779.000	110.042804	987,708.47	110.681990	993,445.59	5,737.12	0.05
3136A3TC5	FANNIE MAE FNR 2012 11 DV					4.0	25 Apr 2023		
		Local	4,180,055.640	106.613325	4,456,496.30	106.998350	4,472,590.56	16,094.26	0.24
	Original Face:	Base	6,000,000.000	106.613325	4,456,496.30	106.998350	4,472,590.56	16,094.26	0.24
3136A56W1	FANNIEMAE ACES FNA 2012 M4 1A2					2.976	25 Apr 2022		
		Local	5,000,000.000	102.403844	5,120,192.22	103.687320	5,184,366.00	64,173.78	0.28
	Original Face:	Base	5,000,000.000	102.403844	5,120,192.22	103.687320	5,184,366.00	64,173.78	0.28
3136A5E85	FANNIE MAE FNR 2012 44 KL					3.5	25 Dec 2031		
		Local	3,096,307.200	105.249714	3,258,854.47	104.887170	3,247,629.00	-11,225.47	0.17
	Original Face:	Base	5,000,000.000	105.249714	3,258,854.47	104.887170	3,247,629.00	-11,225.47	0.17
3136A6P99	FANNIE MAE FNR 2012 76 VG					4.0	25 Mar 2029		
		Local	4,597,938.050	111.340716	5,119,377.14	107.457040	4,940,808.13	-178,569.01	0.26
	Original Face:	Base	5,469,245.000	111.340716	5,119,377.14	107.457040	4,940,808.13	-178,569.01	0.26
3136A8HK9	FANNIE MAE FNR 2012 93 MC					2.5	25 Sep 2042		
		Local	4,329,873.400	100.585652	4,355,231.41	100.490960	4,351,131.35	-4,100.06	0.23
	Original Face:	Base	10,000,000.000	100.585652	4,355,231.41	100.490960	4,351,131.35	-4,100.06	0.23
3136AA6K6	FANNIE MAE FNR 2012 151 YA					2.0	25 Jan 2028		
		Local	3,565,681.650	102.500794	3,654,852.01	97.969360	3,493,275.49	-161,576.52	0.19
	Original Face:	Base	5,000,000.000	102.500794	3,654,852.01	97.969360	3,493,275.49	-161,576.52	0.19
3136AAF42	FANNIE MAE FNR 2012 133 JP					2.5	25 Jul 2042		
		Local	4,006,149.240	99.911219	4,002,592.55	100.434340	4,023,549.55	20,957.00	0.21
	Original Face:	Base	6,000,000.000	99.911219	4,002,592.55	100.434340	4,023,549.55	20,957.00	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136ACH53	FANNIE MAE FNR 2013 13 PH					2.5	25 Apr 2042		
		3,642,283.850	Local	99.177864	3,612,339.34	100.174100	3,648,625.07	36,285.73	0.19
	Original Face:	5,000,000.000	Base	99.177864	3,612,339.34	100.174100	3,648,625.07	36,285.73	0.19
3136AGDC3	FANNIE MAE FNR 2013 97 JF					0.7716	25 Apr 2038		
		3,530,404.800	Local	99.827330	3,524,308.85	99.770990	3,522,319.82	-1,989.03	0.19
	Original Face:	5,000,000.000	Base	99.827330	3,524,308.85	99.770990	3,522,319.82	-1,989.03	0.19
3136AGY30	FANNIE MAE FNR 2013 117 PA					4.0	25 Feb 2043		
		3,674,507.750	Local	106.919116	3,928,751.21	105.418270	3,873,602.50	-55,148.71	0.21
	Original Face:	5,000,000.000	Base	106.919116	3,928,751.21	105.418270	3,873,602.50	-55,148.71	0.21
3136AH5F3	FANNIE MAE FNR 2014 5 KV					3.5	25 Feb 2027		
		1,538,216.820	Local	104.493761	1,607,340.61	104.937890	1,614,172.27	6,831.66	0.09
	Original Face:	1,750,000.000	Base	104.493761	1,607,340.61	104.937890	1,614,172.27	6,831.66	0.09
3136AHBT6	FANNIE MAE FNR 2013 123 PN					2.7	25 Mar 2043		
		3,651,802.000	Local	93.210166	3,403,850.70	95.666570	3,493,553.72	89,703.02	0.19
	Original Face:	3,651,802.000	Base	93.210166	3,403,850.70	95.666570	3,493,553.72	89,703.02	0.19
3136AHDP2	FANNIE MAE FNR 2013 118 YA					3.0	25 Jul 2028		
		5,996,143.610	Local	102.947825	6,172,899.45	101.297340	6,073,933.98	-98,965.47	0.32
	Original Face:	8,500,000.000	Base	102.947825	6,172,899.45	101.297340	6,073,933.98	-98,965.47	0.32
3136AHRY8	FANNIE MAE FNR 2013 131 KH					3.0	25 Aug 2041		
		3,903,872.350	Local	103.231351	4,030,020.15	101.881750	3,977,333.47	-52,686.68	0.21
	Original Face:	5,000,000.000	Base	103.231351	4,030,020.15	101.881750	3,977,333.47	-52,686.68	0.21
3136AJDJ2	FANNIE MAE FNR 2014 9 A					4.0	25 May 2037		
		4,248,264.150	Local	106.387936	4,519,640.54	106.213050	4,512,210.93	-7,429.61	0.24
	Original Face:	5,000,000.000	Base	106.387936	4,519,640.54	106.213050	4,512,210.93	-7,429.61	0.24
3136AJJ80	FANNIE MAE FNR 2014 30 KC					3.0	25 May 2033		
		3,745,871.150	Local	103.050521	3,860,139.73	103.288620	3,869,058.62	8,918.89	0.21
	Original Face:	5,000,000.000	Base	103.050521	3,860,139.73	103.288620	3,869,058.62	8,918.89	0.21
3136AJMT0	FANNIE MAE FNR 2014 21 GV					3.0	25 May 2027		
		4,438,075.300	Local	101.362482	4,498,543.28	102.034430	4,528,364.84	29,821.56	0.24
	Original Face:	5,000,000.000	Base	101.362482	4,498,543.28	102.034430	4,528,364.84	29,821.56	0.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136AJPN0	FANNIE MAE FNR 2014 19 VJ					4.5	25 May 2025		
		Local	7,281,095.130	108.740756	7,917,517.87	109.276180	7,956,502.62	38,984.75	0.42
	Original Face:	Base	8,346,000.000	108.740756	7,917,517.87	109.276180	7,956,502.62	38,984.75	0.42
3136AJSJ6	FANNIE MAE FNR 2014 14 KD					3.0	25 Jan 2033		
		Local	3,931,068.950	102.483816	4,028,709.48	103.372780	4,063,655.26	34,945.78	0.22
	Original Face:	Base	5,000,000.000	102.483816	4,028,709.48	103.372780	4,063,655.26	34,945.78	0.22
3136AJVF0	FANNIE MAE FNR 2014 18 TA					3.0	25 Jan 2033		
		Local	4,827,299.340	102.900904	4,967,334.68	103.454570	4,994,061.77	26,727.09	0.27
	Original Face:	Base	6,000,000.000	102.900904	4,967,334.68	103.454570	4,994,061.77	26,727.09	0.27
3136AJVK9	FANNIE MAE FNR 2014 18 WV					3.5	25 Jan 2029		
		Local	8,411,198.670	104.530511	8,792,268.98	104.960260	8,828,415.99	36,147.01	0.47
	Original Face:	Base	9,284,523.000	104.530511	8,792,268.98	104.960260	8,828,415.99	36,147.01	0.47
3136AKJ20	FANNIE MAE FNR 2014 52 GT					2.0	25 Jan 2029		
		Local	3,865,290.600	101.659814	3,929,447.24	100.454410	3,882,854.87	-46,592.37	0.21
	Original Face:	Base	5,000,000.000	101.659814	3,929,447.24	100.454410	3,882,854.87	-46,592.37	0.21
3136AKQJ5	FANNIEMAE ACES FNA 2014 M8 FA					0.44425	25 May 2018		
		Local	9,175,575.600	100.178847	9,191,985.87	99.535640	9,132,967.90	-59,017.97	0.48
	Original Face:	Base	10,000,000.000	100.178847	9,191,985.87	99.535640	9,132,967.90	-59,017.97	0.48
3136AL2K6	FANNIE MAE FNR 2014 84 VK					3.0	25 Mar 2035		
		Local	10,692,273.000	102.741507	10,985,402.43	97.209160	10,393,868.77	-591,533.66	0.55
	Original Face:	Base	10,692,273.000	102.741507	10,985,402.43	97.209160	10,393,868.77	-591,533.66	0.55
3136AMYU7	FANNIE MAE FNR 2015 14 MV					3.0	25 Jul 2026		
		Local	2,159,447.380	104.995259	2,267,317.37	103.307050	2,230,861.38	-36,455.99	0.12
	Original Face:	Base	2,304,044.000	104.995259	2,267,317.37	103.307050	2,230,861.38	-36,455.99	0.12
31371LEW5	FNMA POOL 254949 FN 11/33 FIXED 5					5.0	01 Nov 2033		
		Local	530,467.730	99.832682	529,580.16	110.612899	586,765.73	57,185.57	0.03
	Original Face:	Base	6,625,000.000	99.832682	529,580.16	110.612899	586,765.73	57,185.57	0.03
31371LPL7	FNMA POOL 255227 FN 05/19 FIXED 4.5					4.5	01 May 2019		
		Local	204,554.300	99.996333	204,546.80	104.025929	212,789.51	8,242.71	0.01
	Original Face:	Base	5,000,000.000	99.996333	204,546.80	104.025929	212,789.51	8,242.71	0.01

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31376KCW4	FNMA POOL 357485 FN 02/34 FIXED 5.5					5.5	01 Feb 2034		
		Local	475,616.100	99.921060	475,240.65	112.649101	535,777.26	60,536.61	0.03
Original Face:		Base	6,000,000.000	99.921060	475,240.65	112.649101	535,777.26	60,536.61	0.03
3137A34T3	FREDDIE MAC FHR 3763 WV					4.5	15 Dec 2021		
		Local	3,008,254.800	103.249376	3,106,004.31	105.112000	3,162,036.79	56,032.48	0.17
Original Face:		Base	5,000,000.000	103.249376	3,106,004.31	105.112000	3,162,036.79	56,032.48	0.17
3137A5D27	FREDDIE MAC FHR 3789 JA					4.0	15 Oct 2028		
		Local	262,463.000	102.397245	268,754.88	100.647280	264,161.87	-4,593.01	0.01
Original Face:		Base	5,000,000.000	102.397245	268,754.88	100.647280	264,161.87	-4,593.01	0.01
3137A6B27	FHLMC MULTIFAMILY STRUCTURED P FHMS K010 A2					4.333	25 Oct 2020		
		Local	5,000,000.000	106.037068	5,301,853.42	109.067470	5,453,373.50	151,520.08	0.29
Original Face:		Base	5,000,000.000	106.037068	5,301,853.42	109.067470	5,453,373.50	151,520.08	0.29
3137A6EC2	FREDDIE MAC FHR 3815 TA					4.5	15 Oct 2040		
		Local	1,975,133.160	104.847561	2,070,878.95	105.871560	2,091,104.29	20,225.34	0.11
Original Face:		Base	7,703,000.000	104.847561	2,070,878.95	105.871560	2,091,104.29	20,225.34	0.11
3137A8BY3	FREDDIE MAC FHR 3820 WA					4.0	15 Feb 2029		
		Local	2,076,588.100	103.303436	2,145,186.85	102.515160	2,128,817.61	-16,369.24	0.11
Original Face:		Base	10,316,000.000	103.303436	2,145,186.85	102.515160	2,128,817.61	-16,369.24	0.11
3137A9QP4	FREDDIE MAC FHR 3842 PH					4.0	15 Apr 2041		
		Local	2,611,769.100	103.627058	2,706,499.48	106.154270	2,772,504.42	66,004.94	0.15
Original Face:		Base	10,000,000.000	103.627058	2,706,499.48	106.154270	2,772,504.42	66,004.94	0.15
3137A9VR4	FREDDIE MAC FHR 3835 BA					4.0	15 Aug 2038		
		Local	5,007,068.800	103.429662	5,178,794.32	104.995670	5,257,205.43	78,411.11	0.28
Original Face:		Base	10,000,000.000	103.429662	5,178,794.32	104.995670	5,257,205.43	78,411.11	0.28
3137AF2R2	FREDDIE MAC FHR 3920 AC					2.5	15 Sep 2041		
		Local	6,613,166.040	103.012926	6,812,415.85	98.588140	6,519,797.39	-292,618.46	0.35
Original Face:		Base	13,000,000.000	103.012926	6,812,415.85	98.588140	6,519,797.39	-292,618.46	0.35
3137ANQX6	FREDDIE MAC FHR 4027 AB					4.0	15 Dec 2040		
		Local	2,967,656.800	107.832726	3,200,105.23	106.876240	3,171,720.00	-28,385.23	0.17
Original Face:		Base	5,000,000.000	107.832726	3,200,105.23	106.876240	3,171,720.00	-28,385.23	0.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137AV3S4	FREDDIE MAC FHR 4122 VM					3.5	15 Oct 2025		
		6,371,991.760	Local	105.714439	6,736,115.33	105.575760	6,727,278.73	-8,836.60	0.36
Original Face:		8,000,000.000	Base	105.714439	6,736,115.33	105.575760	6,727,278.73	-8,836.60	0.36
3137AXSF1	FREDDIE MAC FHR 4153 KG					2.5	15 Aug 2042		
		3,998,312.700	Local	102.590458	4,101,887.31	99.724420	3,987,294.15	-114,593.16	0.21
Original Face:		5,000,000.000	Base	102.590458	4,101,887.31	99.724420	3,987,294.15	-114,593.16	0.21
3137AXT29	FREDDIE MAC FHR 4153 YJ					3.0	15 Sep 2042		
		3,801,485.400	Local	104.426330	3,969,751.68	102.206880	3,885,379.62	-84,372.06	0.21
Original Face:		5,000,000.000	Base	104.426330	3,969,751.68	102.206880	3,885,379.62	-84,372.06	0.21
3137AXUG6	FREDDIE MAC FHR 4160 HP					2.5	15 Jan 2033		
		3,601,227.800	Local	101.014833	3,637,774.25	101.052920	3,639,145.85	1,371.60	0.19
Original Face:		5,000,000.000	Base	101.014833	3,637,774.25	101.052920	3,639,145.85	1,371.60	0.19
3137AYTU5	FREDDIE MAC FHR 4163 GP					3.0	15 Nov 2032		
		3,778,331.600	Local	104.720566	3,956,690.24	102.559260	3,875,028.93	-81,661.31	0.21
Original Face:		5,000,000.000	Base	104.720566	3,956,690.24	102.559260	3,875,028.93	-81,661.31	0.21
3137B0BB9	FREDDIE MAC FHR 4183 VC					3.0	15 Oct 2029		
		6,280,000.000	Local	100.779856	6,328,974.98	100.371510	6,303,330.83	-25,644.15	0.33
Original Face:		6,280,000.000	Base	100.779856	6,328,974.98	100.371510	6,303,330.83	-25,644.15	0.33
3137B12M3	FREDDIE MAC FHR 4182 VB					3.5	15 Mar 2026		
		6,669,549.790	Local	106.404218	7,096,682.32	105.818400	7,057,610.87	-39,071.45	0.37
Original Face:		8,090,000.000	Base	106.404218	7,096,682.32	105.818400	7,057,610.87	-39,071.45	0.37
3137B2BC3	FREDDIE MAC FHR 4199 YV					3.5	15 May 2026		
		2,507,098.860	Local	105.983500	2,657,111.11	104.681720	2,624,474.21	-32,636.90	0.14
Original Face:		3,000,000.000	Base	105.983500	2,657,111.11	104.681720	2,624,474.21	-32,636.90	0.14
3137B3GL6	FREDDIE MAC FHR 4229 MA					3.5	15 May 2041		
		3,946,359.150	Local	105.504543	4,163,588.18	104.872110	4,138,630.11	-24,958.07	0.22
Original Face:		5,000,000.000	Base	105.504543	4,163,588.18	104.872110	4,138,630.11	-24,958.07	0.22
3137B3KZ0	FREDDIE MAC FHR 4223 DG					3.0	15 Dec 2038		
		4,055,504.850	Local	102.113370	4,141,212.67	102.822940	4,169,989.32	28,776.65	0.22
Original Face:		5,000,000.000	Base	102.113370	4,141,212.67	102.822940	4,169,989.32	28,776.65	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137B4JB3	FREDDIE MAC FHR 4252 GA					2.5	15 Apr 2031		
		Local	780,932.490	101.210979	790,389.42	102.447360	800,044.72	9,655.30	0.04
	Original Face:	Base	1,000,000.000	101.210979	790,389.42	102.447360	800,044.72	9,655.30	0.04
3137B6G54	FREDDIE MAC FHR 4279 PA					3.0	15 Dec 2043		
		Local	7,720,026.100	103.022792	7,953,386.45	102.843030	7,939,508.76	-13,877.69	0.42
	Original Face:	Base	10,000,000.000	103.022792	7,953,386.45	102.843030	7,939,508.76	-13,877.69	0.42
3137B73L1	FREDDIE MAC FHR 4289 WE					3.0	15 Aug 2031		
		Local	4,117,954.150	102.342869	4,214,432.44	103.871120	4,277,365.10	62,932.66	0.23
	Original Face:	Base	5,000,000.000	102.342869	4,214,432.44	103.871120	4,277,365.10	62,932.66	0.23
3137B8Z34	FREDDIE MAC FHR 4316 DA					3.0	15 Feb 2039		
		Local	3,898,108.500	102.437883	3,993,139.82	102.636600	4,000,886.03	7,746.21	0.21
	Original Face:	Base	5,000,000.000	102.437883	3,993,139.82	102.636600	4,000,886.03	7,746.21	0.21
3137B9SJ5	FREDDIE MAC FHR 4328 WB					3.0	15 Jul 2041		
		Local	4,460,382.270	103.728327	4,626,679.91	102.539520	4,573,654.57	-53,025.34	0.24
	Original Face:	Base	6,185,000.000	103.728327	4,626,679.91	102.539520	4,573,654.57	-53,025.34	0.24
3137BAHY1	FREDDIE MAC FHR 4345 AC					3.0	15 Mar 2037		
		Local	4,763,549.040	103.444343	4,927,622.01	103.631460	4,936,535.42	8,913.41	0.26
	Original Face:	Base	6,000,000.000	103.444343	4,927,622.01	103.631460	4,936,535.42	8,913.41	0.26
3137BAVW9	FREDDIE MAC FHR 4340 TB					3.5	15 Jul 2039		
		Local	1,784,977.000	98.650715	1,760,892.58	102.735400	1,833,803.26	72,910.68	0.10
	Original Face:	Base	1,784,977.000	98.650715	1,760,892.58	102.735400	1,833,803.26	72,910.68	0.10
3137BBK25	FREDDIE MAC FHR 4357 MA					3.0	15 Oct 2042		
		Local	8,111,363.100	101.702889	8,249,490.60	101.737230	8,252,276.13	2,785.53	0.44
	Original Face:	Base	10,000,000.000	101.702889	8,249,490.60	101.737230	8,252,276.13	2,785.53	0.44
3137BBPZ7	FREDDIE MAC FHR 4351 EV					3.0	15 Nov 2025		
		Local	4,594,937.740	103.091787	4,737,003.43	103.026770	4,734,015.94	-2,987.49	0.25
	Original Face:	Base	5,183,921.000	103.091787	4,737,003.43	103.026770	4,734,015.94	-2,987.49	0.25
3137BCGR3	FREDDIE MAC FHR 4360 DA					3.0	15 May 2037		
		Local	4,058,614.600	103.178838	4,187,631.39	103.255140	4,190,728.19	3,096.80	0.22
	Original Face:	Base	5,000,000.000	103.178838	4,187,631.39	103.255140	4,190,728.19	3,096.80	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137BDAM8	FREDDIE MAC FHR 4372 TC					2.5	15 Aug 2029		
		Local	3,871,812.450	101.674880	3,936,660.67	101.158540	3,916,668.95	-19,991.72	0.21
Original Face:		Base	5,000,000.000	101.674880	3,936,660.67	101.158540	3,916,668.95	-19,991.72	0.21
3137BDVQ6	FREDDIE MAC FHR 4385 TA					3.0	15 Apr 2039		
		Local	8,401,909.700	103.193449	8,670,220.37	103.115130	8,663,640.11	-6,580.26	0.46
Original Face:		Base	10,000,000.000	103.193449	8,670,220.37	103.115130	8,663,640.11	-6,580.26	0.46
3137BDY75	FREDDIE MAC FHR 4387 CB					4.0	15 Sep 2039		
		Local	5,000,000.000	105.921152	5,296,057.59	105.155300	5,257,765.00	-38,292.59	0.28
Original Face:		Base	5,000,000.000	105.921152	5,296,057.59	105.155300	5,257,765.00	-38,292.59	0.28
3137BHYX9	FREDDIE MAC FHR 4472 AB					3.0	15 Mar 2033		
		Local	4,771,433.100	104.103721	4,967,239.38	102.769800	4,903,592.25	-63,647.13	0.26
Original Face:		Base	5,000,000.000	104.103721	4,967,239.38	102.769800	4,903,592.25	-63,647.13	0.26
3137BJAB9	FREDDIE MAC FHR 4475 MV					3.0	15 Oct 2026		
		Local	2,466,908.190	105.112271	2,593,023.21	103.324150	2,548,911.92	-44,111.29	0.14
Original Face:		Base	2,579,263.000	105.112271	2,593,023.21	103.324150	2,548,911.92	-44,111.29	0.14
3137BJWT6	FREDDIE MAC FHR 4488 BD					3.0	15 May 2033		
		Local	4,798,338.400	103.093386	4,946,769.54	102.518930	4,919,205.19	-27,564.35	0.26
Original Face:		Base	5,000,000.000	103.093386	4,946,769.54	102.518930	4,919,205.19	-27,564.35	0.26
3137EADB2	FREDDIE MAC NOTES 01/22 2.375					2.375	13 Jan 2022		
		Local	2,000,000.000	99.648977	1,992,979.53	101.389200	2,027,784.00	34,804.47	0.11
		Base		99.648977	1,992,979.53	101.389200	2,027,784.00	34,804.47	0.11
31381PJ33	FNMA POOL 466582 FN 11/20 FLOATING VAR					0.662	01 Nov 2020		
		Local	4,085,000.000	100.594859	4,109,299.97	99.910153	4,081,329.75	-27,970.22	0.22
Original Face:		Base	4,085,000.000	100.594859	4,109,299.97	99.910153	4,081,329.75	-27,970.22	0.22
31381RAY0	FNMA POOL 468123 FN 05/18 FIXED 3.84					3.84	01 May 2018		
		Local	1,895,000.000	104.766804	1,985,330.94	104.455456	1,979,430.89	-5,900.05	0.11
Original Face:		Base	1,895,000.000	104.766804	1,985,330.94	104.455456	1,979,430.89	-5,900.05	0.11
3138A4W92	FNMA POOL AH3371 FN 01/41 FIXED 4					4.0	01 Jan 2041		
		Local	4,741,326.900	104.905824	4,973,928.03	106.076316	5,029,424.91	55,496.88	0.27
Original Face:		Base	10,000,000.000	104.905824	4,973,928.03	106.076316	5,029,424.91	55,496.88	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3138AN6N8	FNMA POOL AI8976 FN 09/26 FIXED 3.5					3.5	01 Sep 2026		
		Local	3,219,504.050	103.788147	3,341,463.59	105.207966	3,387,174.73	45,711.14	0.18
Original Face:		Base	7,000,000.000	103.788147	3,341,463.59	105.207966	3,387,174.73	45,711.14	0.18
3138EGEC4	FNMA POOL AL0130 FN 11/35 FLOATING VAR					2.468	01 Nov 2035		
		Local	1,997,899.950	104.143638	2,080,685.69	105.992260	2,117,619.31	36,933.62	0.11
Original Face:		Base	5,000,000.000	104.143638	2,080,685.69	105.992260	2,117,619.31	36,933.62	0.11
3138EGGZ1	FNMA POOL AL0215 FN 04/41 FIXED VAR					4.5	01 Apr 2041		
		Local	8,045,744.600	106.822731	8,594,684.15	108.218063	8,706,948.96	112,264.81	0.46
Original Face:		Base	20,000,000.000	106.822731	8,594,684.15	108.218063	8,706,948.96	112,264.81	0.46
3138EGME1	FNMA POOL AL0356 FN 05/36 FLOATING VAR					2.396	01 May 2036		
		Local	2,114,458.350	104.299936	2,205,378.71	105.555749	2,231,932.35	26,553.64	0.12
Original Face:		Base	5,000,000.000	104.299936	2,205,378.71	105.555749	2,231,932.35	26,553.64	0.12
3138EJBQ0	FNMA POOL AL1846 FN 10/37 FLOATING VAR					6.076	01 Oct 2037		
		Local	1,097,780.120	107.971196	1,185,286.32	106.040229	1,164,088.55	-21,197.77	0.06
Original Face:		Base	4,000,000.000	107.971196	1,185,286.32	106.040229	1,164,088.55	-21,197.77	0.06
3138EJP85	FNMA POOL AL2246 FN 08/32 FIXED VAR					4.0	01 Aug 2032		
		Local	5,412,173.200	105.687538	5,719,992.59	107.711291	5,829,521.62	109,529.03	0.31
Original Face:		Base	8,000,000.000	105.687538	5,719,992.59	107.711291	5,829,521.62	109,529.03	0.31
3138EJRP5	FNMA POOL AL2293 FN 06/21 FIXED VAR					4.381	01 Jun 2021		
		Local	4,588,267.350	110.910873	5,088,887.36	109.055896	5,003,776.07	-85,111.29	0.27
Original Face:		Base	5,000,000.000	110.910873	5,088,887.36	109.055896	5,003,776.07	-85,111.29	0.27
3138EJVB1	FNMA POOL AL2409 FN 08/37 FLOATING VAR					4.423	01 Aug 2037		
		Local	880,306.600	108.306782	953,431.75	105.096154	925,168.38	-28,263.37	0.05
Original Face:		Base	5,000,000.000	108.306782	953,431.75	105.096154	925,168.38	-28,263.37	0.05
3138ELFF5	FNMA POOL AL3765 FN 03/28 FIXED VAR					3.0	01 Mar 2028		
		Local	3,972,170.760	103.439198	4,108,781.58	103.577541	4,114,276.80	5,495.22	0.22
Original Face:		Base	6,000,000.000	103.439198	4,108,781.58	103.577541	4,114,276.80	5,495.22	0.22
3138EMEK3	FNMA POOL AL4637 FN 11/27 FIXED VAR					2.5	01 Nov 2027		
		Local	3,687,361.350	100.887312	3,720,079.75	101.612946	3,746,836.50	26,756.75	0.20
Original Face:		Base	5,000,000.000	100.887312	3,720,079.75	101.612946	3,746,836.50	26,756.75	0.20

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3138EMJG7	FNMA POOL AL4762 FN 01/21 FIXED VAR					3.56	01 Jan 2021		
		Local	9,469,045.700	104.976383	9,940,261.70	105.526046	9,992,309.52	52,047.82	0.53
Original Face:		Base	10,000,000.000	104.976383	9,940,261.70	105.526046	9,992,309.52	52,047.82	0.53
3138L95M0	FNMA POOL AM8951 FN 05/25 FIXED 2.76					2.76	01 May 2025		
		Local	4,920,000.000	98.876319	4,864,714.89	99.009000	4,871,242.80	6,527.91	0.26
Original Face:		Base	4,920,000.000	98.876319	4,864,714.89	99.009000	4,871,242.80	6,527.91	0.26
3138MFUC9	FNMA POOL AQ0578 FN 11/27 FIXED 2.5					2.5	01 Nov 2027		
		Local	5,415,393.430	101.796875	5,512,701.28	101.617000	5,502,960.34	-9,740.94	0.29
Original Face:		Base	8,125,000.000	101.796875	5,512,701.28	101.617000	5,502,960.34	-9,740.94	0.29
3138MJVY2	FNMA POOL AQ3330 FN 10/32 FIXED 2.5					2.5	01 Oct 2032		
		Local	4,490,200.760	101.656460	4,564,579.12	99.088579	4,449,276.13	-115,302.99	0.24
Original Face:		Base	5,948,304.000	101.656460	4,564,579.12	99.088579	4,449,276.13	-115,302.99	0.24
3138X5RY5	FNMA POOL AU5902 FN 09/33 FIXED 3.5					3.5	01 Sep 2033		
		Local	4,896,796.680	102.939760	5,040,750.76	104.790978	5,131,401.13	90,650.37	0.27
Original Face:		Base	6,000,000.000	102.939760	5,040,750.76	104.790978	5,131,401.13	90,650.37	0.27
3138XHYE5	FNMA POOL AV6108 FN 01/34 FIXED 4					4.0	01 Jan 2034		
		Local	8,959,214.060	105.841037	9,482,525.10	106.044294	9,500,735.30	18,210.20	0.50
Original Face:		Base	11,523,254.000	105.841037	9,482,525.10	106.044294	9,500,735.30	18,210.20	0.50
31393CPK3	FANNIE MAE FNR 2003 55 WA					4.0	25 Mar 2033		
		Local	5,745.000	99.782071	5,732.48	100.067600	5,748.88	16.40	0.00
Original Face:		Base	5,000,000.000	99.782071	5,732.48	100.067600	5,748.88	16.40	0.00
31393T7D2	FANNIE MAE FNR 2003 125 AY					4.0	25 Dec 2018		
		Local	989,008.750	101.412132	1,002,974.86	102.788230	1,016,584.59	13,609.73	0.05
Original Face:		Base	5,000,000.000	101.412132	1,002,974.86	102.788230	1,016,584.59	13,609.73	0.05
31393XMJ3	FANNIE MAE FNR 2004 19 AY					4.0	25 Apr 2019		
		Local	1,251,587.600	101.647646	1,272,209.33	102.603170	1,284,168.55	11,959.22	0.07
Original Face:		Base	5,000,000.000	101.647646	1,272,209.33	102.603170	1,284,168.55	11,959.22	0.07
31394A3E4	FANNIE MAE FNR 2004 70 BD					4.5	25 Oct 2019		
		Local	781,047.300	101.924109	796,075.50	103.395440	807,567.29	11,491.79	0.04
Original Face:		Base	5,000,000.000	101.924109	796,075.50	103.395440	807,567.29	11,491.79	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31394B6B5	FANNIE MAE FNR 2005 8 EY					5.0	25 Feb 2020		
		Local	3,786,617.670	103.501631	3,919,211.03	103.117830	3,904,677.97	-14,533.06	0.21
Original Face:		Base	10,127,769.000	103.501631	3,919,211.03	103.117830	3,904,677.97	-14,533.06	0.21
31394GJC8	FREDDIE MAC FHR 2649 PJ					3.5	15 Jun 2033		
		Local	124,718.300	99.853165	124,535.17	104.039780	129,756.64	5,221.47	0.01
Original Face:		Base	5,000,000.000	99.853165	124,535.17	104.039780	129,756.64	5,221.47	0.01
31394MNR7	FREDDIE MAC FHR 2715 NG					4.5	15 Dec 2018		
		Local	238,510.820	102.207979	243,777.09	103.617830	247,139.74	3,362.65	0.01
Original Face:		Base	760,000.000	102.207979	243,777.09	103.617830	247,139.74	3,362.65	0.01
31394XVE3	FHLMC STRUCTURED PASS THROUGH FSPC T 60 1A2					7.0	25 Mar 2044		
		Local	6,241,281.170	120.299201	7,508,211.39	120.770370	7,537,618.36	29,406.97	0.40
Original Face:		Base	41,000,000.000	120.299201	7,508,211.39	120.770370	7,537,618.36	29,406.97	0.40
31395UEG2	FREDDIE MAC FHR 2980 QA					6.0	15 May 2035		
		Local	538,621.350	101.892173	548,813.00	114.311220	615,704.64	66,891.64	0.03
Original Face:		Base	5,000,000.000	101.892173	548,813.00	114.311220	615,704.64	66,891.64	0.03
31396Q5U9	FANNIE MAE FNR 2009 69 WA					6.01437	25 Sep 2039		
		Local	1,426,854.750	105.972234	1,512,069.85	114.882330	1,639,203.98	127,134.13	0.09
Original Face:		Base	5,000,000.000	105.972234	1,512,069.85	114.882330	1,639,203.98	127,134.13	0.09
31396QKJ7	FANNIE MAE FNR 2009 52 AJ					4.0	25 Jul 2024		
		Local	595,392.540	102.632361	611,065.42	103.455330	615,965.32	4,899.90	0.03
Original Face:		Base	6,000,000.000	102.632361	611,065.42	103.455330	615,965.32	4,899.90	0.03
31396QLE7	FANNIE MAE FNR 2009 52 KC					4.5	25 Jul 2024		
		Local	312,387.300	102.137792	319,065.49	103.101400	322,075.68	3,010.19	0.02
Original Face:		Base	5,000,000.000	102.137792	319,065.49	103.101400	322,075.68	3,010.19	0.02
31396QTR0	FANNIE MAE FNR 2009 62 WA					5.56987	25 Aug 2039		
		Local	3,521,076.100	103.207529	3,634,015.64	112.504410	3,961,365.89	327,350.25	0.21
Original Face:		Base	10,000,000.000	103.207529	3,634,015.64	112.504410	3,961,365.89	327,350.25	0.21
31397MD46	FANNIE MAE FNR 2008 92 AY					4.0	25 Dec 2023		
		Local	1,458,374.580	103.407165	1,508,063.81	102.739190	1,498,322.23	-9,741.58	0.08
Original Face:		Base	6,000,000.000	103.407165	1,508,063.81	102.739190	1,498,322.23	-9,741.58	0.08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31397SFE9	FANNIE MAE FNR 2011 26 EB					3.0	25 Apr 2026		
		Local	5,000,000.000	99.282365	4,964,118.24	100.496380	5,024,819.00	60,700.76	0.27
Original Face:		Base	5,000,000.000	99.282365	4,964,118.24	100.496380	5,024,819.00	60,700.76	0.27
31397SGM0	FANNIE MAE FNR 2011 27 JQ					4.0	25 Sep 2039		
		Local	1,399,607.450	103.380724	1,446,924.32	102.893770	1,440,108.87	-6,815.45	0.08
Original Face:		Base	5,000,000.000	103.380724	1,446,924.32	102.893770	1,440,108.87	-6,815.45	0.08
31398NWN0	FANNIE MAE FNR 2010 111 WA					6.05327	25 Oct 2040		
		Local	1,993,159.850	109.831088	2,189,109.14	114.431640	2,280,805.50	91,696.36	0.12
Original Face:		Base	5,000,000.000	109.831088	2,189,109.14	114.431640	2,280,805.50	91,696.36	0.12
31401EBE8	FNMA POOL 705737 FN 06/18 FIXED 5					5.0	01 Jun 2018		
		Local	207,780.400	100.102247	207,992.85	103.818520	215,714.54	7,721.69	0.01
Original Face:		Base	10,000,000.000	100.102247	207,992.85	103.818520	215,714.54	7,721.69	0.01
31402CY71	FNMA POOL 725334 FN 04/34 FIXED VAR					5.0	01 Apr 2034		
		Local	2,320,259.470	99.545227	2,309,707.56	112.430407	2,608,677.17	298,969.61	0.14
Original Face:		Base	11,959,998.000	99.545227	2,309,707.56	112.430407	2,608,677.17	298,969.61	0.14
31402DPT1	FNMA POOL 725934 FN 11/19 FIXED VAR					5.0	01 Nov 2019		
		Local	439,193.900	100.425582	441,063.03	104.579925	459,308.65	18,245.62	0.02
Original Face:		Base	10,000,000.000	100.425582	441,063.03	104.579925	459,308.65	18,245.62	0.02
31403DC72	FNMA POOL 745394 FN 11/20 FIXED VAR					4.5	01 Nov 2020		
		Local	206,893.410	102.954811	213,006.72	104.209995	215,603.61	2,596.89	0.01
Original Face:		Base	3,640,000.000	102.954811	213,006.72	104.209995	215,603.61	2,596.89	0.01
31403DE39	FNMA POOL 745454 FN 12/20 FIXED VAR					4.0	01 Dec 2020		
		Local	300,264.610	100.610045	302,096.36	104.254394	313,039.05	10,942.69	0.02
Original Face:		Base	4,300,000.000	100.610045	302,096.36	104.254394	313,039.05	10,942.69	0.02
31403S6T8	FNMA POOL 756982 FN 02/35 FIXED 5					5.0	01 Feb 2035		
		Local	454,589.500	99.207221	450,985.61	110.397627	501,856.02	50,870.41	0.03
Original Face:		Base	5,000,000.000	99.207221	450,985.61	110.397627	501,856.02	50,870.41	0.03
31404AG57	FNMA POOL 762620 FN 12/33 FIXED 5.5					5.5	01 Dec 2033		
		Local	399,574.440	100.770730	402,654.08	112.286919	448,669.83	46,015.75	0.02
Original Face:		Base	6,500,000.000	100.770730	402,654.08	112.286919	448,669.83	46,015.75	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31404EDM5	FNMA POOL 766108 FN 02/34 FIXED 5.5					5.5	01 Feb 2034		
		Local	786,391.360	100.182451	787,826.14	112.381430	883,757.86	95,931.72	0.05
	Original Face:	Base	8,000,000.000	100.182451	787,826.14	112.381430	883,757.86	95,931.72	0.05
31405H5H7	FNMA POOL 790248 FN 08/34 FIXED 5.5					5.5	01 Aug 2034		
		Local	608,435.610	100.595736	612,060.28	112.432841	684,081.44	72,021.16	0.04
	Original Face:	Base	5,457,127.000	100.595736	612,060.28	112.432841	684,081.44	72,021.16	0.04
31405WTT2	FNMA POOL 801662 FN 11/34 FIXED 5.5					5.5	01 Nov 2034		
		Local	477,694.950	100.667577	480,883.93	112.553240	537,661.14	56,777.21	0.03
	Original Face:	Base	5,000,000.000	100.667577	480,883.93	112.553240	537,661.14	56,777.21	0.03
31406CDQ8	FNMA POOL 805711 FN 12/34 FIXED 5.5					5.5	01 Dec 2034		
		Local	1,575,367.460	101.224458	1,594,657.17	112.754591	1,776,299.14	181,641.97	0.09
	Original Face:	Base	10,547,657.000	101.224458	1,594,657.17	112.754591	1,776,299.14	181,641.97	0.09
31406FBL4	FNMA POOL 808343 FN 09/34 FIXED 5.5					5.5	01 Sep 2034		
		Local	1,886,682.350	100.688514	1,899,672.43	113.526914	2,141,892.25	242,219.82	0.11
	Original Face:	Base	17,500,000.000	100.688514	1,899,672.43	113.526914	2,141,892.25	242,219.82	0.11
31409VZ89	FNMA POOL 880167 FN 02/36 FIXED 5.5					5.5	01 Feb 2036		
		Local	668,956.020	104.232277	697,268.09	111.953381	748,918.88	51,650.79	0.04
	Original Face:	Base	9,397,749.000	104.232277	697,268.09	111.953381	748,918.88	51,650.79	0.04
31412QGR4	FNMA POOL 931808 FN 08/39 FIXED 5.5					5.5	01 Aug 2039		
		Local	2,271,947.590	106.208622	2,413,004.22	112.387529	2,553,385.76	140,381.54	0.14
	Original Face:	Base	9,100,000.000	106.208622	2,413,004.22	112.387529	2,553,385.76	140,381.54	0.14
31416XWN6	FNMA POOL AB2452 FN 03/26 FIXED 4					4.0	01 Mar 2026		
		Local	2,174,908.540	101.955982	2,217,449.35	106.158787	2,308,856.52	91,407.17	0.12
	Original Face:	Base	7,060,000.000	101.955982	2,217,449.35	106.158787	2,308,856.52	91,407.17	0.12
31416YTQ1	FNMA POOL AB3258 FN 07/26 FIXED 4					4.0	01 Jul 2026		
		Local	1,982,470.440	104.424968	2,070,194.13	106.179166	2,104,970.58	34,776.45	0.11
	Original Face:	Base	6,000,000.000	104.424968	2,070,194.13	106.179166	2,104,970.58	34,776.45	0.11
31417AYM5	FNMA POOL AB4315 FN 01/42 FIXED 4					4.0	01 Jan 2042		
		Local	2,991,636.550	104.985765	3,140,792.52	106.283694	3,179,621.84	38,829.32	0.17
	Original Face:	Base	5,000,000.000	104.985765	3,140,792.52	106.283694	3,179,621.84	38,829.32	0.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31417GWJ1	FNMA POOL AB9648 FN 06/28 FIXED 2.5					2.5	01 Jun 2028		
		Local	3,701,182.650	101.700856	3,764,134.43	101.324706	3,750,212.44	-13,921.99	0.20
	Original Face:	Base	5,000,000.000	101.700856	3,764,134.43	101.324706	3,750,212.44	-13,921.99	0.20
31417VTG8	FNMA POOL AC8650 FN 01/25 FIXED 4					4.0	01 Jan 2025		
		Local	1,046,295.810	101.906474	1,066,243.17	105.680330	1,105,728.86	39,485.69	0.06
	Original Face:	Base	7,000,000.000	101.906474	1,066,243.17	105.680330	1,105,728.86	39,485.69	0.06
31418BA71	FNMA POOL MA1829 FN 03/34 FIXED 3.5					3.5	01 Mar 2034		
		Local	3,736,736.000	103.672062	3,873,951.27	104.514318	3,905,424.15	31,472.88	0.21
	Original Face:	Base	5,000,000.000	103.672062	3,873,951.27	104.514318	3,905,424.15	31,472.88	0.21
31418BAQ9	FNMA POOL MA1814 FN 03/34 FIXED 4					4.0	01 Mar 2034		
		Local	5,882,752.150	105.193849	6,188,293.42	106.987701	6,293,821.28	105,527.86	0.33
	Original Face:	Base	7,899,440.000	105.193849	6,188,293.42	106.987701	6,293,821.28	105,527.86	0.33
31418BCG9	FNMA POOL MA1870 FN 04/34 FIXED 4.5					4.5	01 Apr 2034		
		Local	6,241,564.880	107.885097	6,733,718.33	108.671648	6,782,811.42	49,093.09	0.36
	Original Face:	Base	8,000,000.000	107.885097	6,733,718.33	108.671648	6,782,811.42	49,093.09	0.36
31418NB74	FNMA POOL AD0961 FN 02/37 FLOATING VAR					2.492	01 Feb 2037		
		Local	1,533,832.300	103.808554	1,592,249.13	105.969455	1,625,393.73	33,144.60	0.09
	Original Face:	Base	5,000,000.000	103.808554	1,592,249.13	105.969455	1,625,393.73	33,144.60	0.09
31419AJJ7	FNMA POOL AE0264 FN 09/32 FIXED VAR					5.75	01 Sep 2032		
		Local	1,090,684.610	107.899478	1,176,843.00	113.832606	1,241,554.71	64,711.71	0.07
	Original Face:	Base	3,262,241.000	107.899478	1,176,843.00	113.832606	1,241,554.71	64,711.71	0.07
31419AQF7	FNMA POOL AE0453 FN 01/37 FLOATING VAR					2.422	01 Jan 2037		
		Local	2,359,593.560	103.802097	2,449,307.60	105.907253	2,498,980.72	49,673.12	0.13
	Original Face:	Base	6,271,091.000	103.802097	2,449,307.60	105.907253	2,498,980.72	49,673.12	0.13
31419AVV6	FNMA POOL AE0627 FN 12/25 FIXED VAR					3.5	01 Dec 2025		
		Local	3,349,632.480	104.732671	3,508,159.57	104.921526	3,514,485.51	6,325.94	0.19
	Original Face:	Base	12,000,000.000	104.732671	3,508,159.57	104.921526	3,514,485.51	6,325.94	0.19
31677QAV1	FIFTH THIRD BANK SR UNSECURED 02/18 1.45					1.45	28 Feb 2018		
		Local	15,000,000.000	99.922858	14,988,428.76	99.093500	14,864,025.00	-124,403.76	0.79
		Base		99.922858	14,988,428.76	99.093500	14,864,025.00	-124,403.76	0.79

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
341081FA0	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95					5.95	01 Feb 2038		
		Local	5,000,000.000	99.600132	4,980,006.58	124.558000	6,227,900.00	1,247,893.42	0.33
		Base		99.600132	4,980,006.58	124.558000	6,227,900.00	1,247,893.42	0.33
345397WD1	FORD MOTOR CREDIT CO LLC SR UNSECURED 06/17 3					3.0	12 Jun 2017		
		Local	10,000,000.000	99.989330	9,998,933.04	100.972200	10,097,220.00	98,286.96	0.54
		Base		99.989330	9,998,933.04	100.972200	10,097,220.00	98,286.96	0.54
35671DAU9	FREEPORT MCMORAN INC COMPANY GUAR 03/22 3.55					3.55	01 Mar 2022		
		Local	5,000,000.000	99.847453	4,992,372.63	58.000000	2,900,000.00	-2,092,372.63	0.15
		Base		99.847453	4,992,372.63	58.000000	2,900,000.00	-2,092,372.63	0.15
36159JCY5	GE CAPITAL CREDIT CARD MASTER GEMNT 2012 3 A					0.647	15 Mar 2020		
		Local	5,000,000.000	99.979189	4,998,959.46	99.837040	4,991,852.00	-7,107.46	0.26
Original Face:		Base	5,000,000.000	99.979189	4,998,959.46	99.837040	4,991,852.00	-7,107.46	0.26
36186J5B0	GNMA II POOL AN5342 G2 06/40 FIXED 5.5					5.5	20 Jun 2040		
		Local	5,508,640.140	111.107428	6,120,508.40	109.950422	6,056,773.08	-63,735.32	0.32
Original Face:		Base	6,000,000.000	111.107428	6,120,508.40	109.950422	6,056,773.08	-63,735.32	0.32
36200MYJ6	GNMA POOL 604713 GN 10/33 FIXED 5.5					5.5	15 Oct 2033		
		Local	449,285.550	101.197341	454,665.03	113.525392	510,053.18	55,388.15	0.03
Original Face:		Base	7,000,000.000	101.197341	454,665.03	113.525392	510,053.18	55,388.15	0.03
36202FZA7	GNMA II POOL 005237 G2 11/41 FIXED 3.5					3.5	20 Nov 2041		
		Local	1,643,347.350	103.225475	1,696,353.11	103.050388	1,693,475.82	-2,877.29	0.09
Original Face:		Base	5,000,000.000	103.225475	1,696,353.11	103.050388	1,693,475.82	-2,877.29	0.09
36206YCN9	GNMA POOL 424977 GN 10/18 FIXED 4					4.0	15 Oct 2018		
		Local	298,102.950	99.900115	297,805.19	105.196498	313,593.86	15,788.67	0.02
Original Face:		Base	7,500,000.000	99.900115	297,805.19	105.196498	313,593.86	15,788.67	0.02
3622A2F31	GNMA II POOL 783786 G2 06/28 FIXED 2.5					2.5	20 Jun 2028		
		Local	9,571,854.780	101.681592	9,732,814.32	101.381000	9,704,042.09	-28,772.23	0.51
Original Face:		Base	13,640,889.000	101.681592	9,732,814.32	101.381000	9,704,042.09	-28,772.23	0.51
3622A2PF3	GNMA II POOL 784022 G2 09/41 FIXED 5					5.0	20 Sep 2041		
		Local	4,257,508.550	109.803857	4,674,908.59	108.477829	4,618,452.84	-56,455.75	0.25
Original Face:		Base	5,000,000.000	109.803857	4,674,908.59	108.477829	4,618,452.84	-56,455.75	0.25

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3622A2PV8	GNMA POOL 784036 GN 07/45 FIXED 4					4.0	15 Jul 2045		
		Local	9,748,060.000	107.431799	10,472,516.26	106.362095	10,368,240.84	-104,275.42	0.55
Original Face:		Base	10,000,000.000	107.431799	10,472,516.26	106.362095	10,368,240.84	-104,275.42	0.55
36249KAA8	GS MORTGAGE SECURITIES TRUST GSMS 2010 C1 A1 144A					3.679	10 Aug 2043		
		Local	4,301,991.180	104.654740	4,502,237.67	102.345330	4,402,887.07	-99,350.60	0.23
Original Face:		Base	14,082,000.000	104.654740	4,502,237.67	102.345330	4,402,887.07	-99,350.60	0.23
36290X3X6	GNMA POOL 621014 GN 09/18 FIXED 4					4.0	15 Sep 2018		
		Local	253,667.600	99.942787	253,522.47	105.183815	266,817.26	13,294.79	0.01
Original Face:		Base	5,000,000.000	99.942787	253,522.47	105.183815	266,817.26	13,294.79	0.01
36291FVS4	GNMA POOL 627125 GN 03/34 FIXED 5.5					5.5	15 Mar 2034		
		Local	367,195.180	101.121499	371,313.27	113.564051	417,001.72	45,688.45	0.02
Original Face:		Base	7,322,535.000	101.121499	371,313.27	113.564051	417,001.72	45,688.45	0.02
36296Q2U2	GNMA POOL 698387 GN 07/39 FIXED 5					5.0	15 Jul 2039		
		Local	2,580,209.100	106.336608	2,743,706.84	111.548115	2,878,174.61	134,467.77	0.15
Original Face:		Base	8,800,000.000	106.336608	2,743,706.84	111.548115	2,878,174.61	134,467.77	0.15
369604BC6	GENERAL ELECTRIC CO SR UNSECURED 12/17 5.25					5.25	06 Dec 2017		
		Local	5,000,000.000	99.844654	4,992,232.71	106.768400	5,338,420.00	346,187.29	0.28
		Base		99.844654	4,992,232.71	106.768400	5,338,420.00	346,187.29	0.28
36962G3H5	GENERAL ELEC CAP CORP COMPANY GUAR 09/17 5.625					5.625	15 Sep 2017		
		Local	5,000,000.000	99.942372	4,997,118.62	106.627400	5,331,370.00	334,251.38	0.28
		Base		99.942372	4,997,118.62	106.627400	5,331,370.00	334,251.38	0.28
36962G5W0	GENERAL ELEC CAP CORP COMPANY GUAR 04/17 2.3					2.3	27 Apr 2017		
		Local	5,000,000.000	100.053088	5,002,654.42	101.227300	5,061,365.00	58,710.58	0.27
		Base		100.053088	5,002,654.42	101.227300	5,061,365.00	58,710.58	0.27
36966THT2	GENERAL ELEC CAP CORP COMPANY GUAR 03/23 VAR					1.512	15 Mar 2023		
		Local	10,000,000.000	100.000000	10,000,000.00	98.468900	9,846,890.00	-153,110.00	0.52
		Base		100.000000	10,000,000.00	98.468900	9,846,890.00	-153,110.00	0.52
370334BS2	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.52315	28 Jan 2016		
		Local	5,000,000.000	100.000000	5,000,000.00	99.968100	4,998,405.00	-1,595.00	0.27
		Base		100.000000	5,000,000.00	99.968100	4,998,405.00	-1,595.00	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38141GFG4	GOLDMAN SACHS GROUP INC SR UNSECURED 01/18 5.95					5.95	18 Jan 2018		
		Local	5,000,000.000	99.970903	4,998,545.14	107.697700	5,384,885.00	386,339.86	0.29
		Base		99.970903	4,998,545.14	107.697700	5,384,885.00	386,339.86	0.29
38141GVK7	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 VAR					1.5219	30 Apr 2018		
		Local	9,000,000.000	100.000000	9,000,000.00	100.454200	9,040,878.00	40,878.00	0.48
		Base		100.000000	9,000,000.00	100.454200	9,040,878.00	40,878.00	0.48
38238QAM8	GOODRICH CORP SR UNSECURED 02/18 6.8					6.8	01 Feb 2018		
		Local	1,800,000.000	109.326362	1,967,874.51	109.056700	1,963,020.60	-4,853.91	0.10
		Base		109.326362	1,967,874.51	109.056700	1,963,020.60	-4,853.91	0.10
38259PAD4	GOOGLE INC SR UNSECURED 02/24 3.375					3.375	25 Feb 2024		
		Local	5,000,000.000	99.986161	4,999,308.05	105.258000	5,262,900.00	263,591.95	0.28
		Base		99.986161	4,999,308.05	105.258000	5,262,900.00	263,591.95	0.28
38373M8F0	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 63 C					5.1	16 Dec 2043		
		Local	110,102.400	108.775849	119,764.82	99.977110	110,077.20	-9,687.62	0.01
Original Face:		Base	4,000,000.000	108.775849	119,764.82	99.977110	110,077.20	-9,687.62	0.01
38375CTA8	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 48 PA					3.5	16 Apr 2042		
		Local	1,483,313.830	107.706751	1,597,629.14	103.801280	1,539,698.74	-57,930.40	0.08
Original Face:		Base	2,500,000.000	107.706751	1,597,629.14	103.801280	1,539,698.74	-57,930.40	0.08
38375GX30	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 104 QM					3.5	20 Apr 2042		
		Local	5,525,077.600	107.460842	5,937,294.89	102.219460	5,647,704.49	-289,590.40	0.30
Original Face:		Base	8,000,000.000	107.460842	5,937,294.89	102.219460	5,647,704.49	-289,590.40	0.30
38376C2F5	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 89 E					3.0	16 Oct 2039		
		Local	1,464,369.400	104.314816	1,527,554.25	102.008560	1,493,782.14	-33,772.11	0.08
Original Face:		Base	10,000,000.000	104.314816	1,527,554.25	102.008560	1,493,782.14	-33,772.11	0.08
38376CRR2	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 77 KC					4.5	20 May 2038		
		Local	1,310,327.820	103.709072	1,358,928.82	102.998400	1,349,616.69	-9,312.13	0.07
Original Face:		Base	7,440,000.000	103.709072	1,358,928.82	102.998400	1,349,616.69	-9,312.13	0.07
38376FNL2	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 66 UG					4.5	20 Jul 2038		
		Local	849,462.350	103.528657	879,436.96	104.374520	886,622.25	7,185.29	0.05
Original Face:		Base	4,500,000.000	103.528657	879,436.96	104.374520	886,622.25	7,185.29	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38376GW30	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 86 B					3.0	16 Feb 2041		
		Local	5,495,005.690	102.803864	5,649,078.15	100.443860	5,519,395.82	-129,682.33	0.29
Original Face:		Base	6,500,000.000	102.803864	5,649,078.15	100.443860	5,519,395.82	-129,682.33	0.29
38376TCB6	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 12 MD					4.5	20 Jul 2037		
		Local	1,950,797.260	105.229456	2,052,813.35	103.166950	2,012,578.03	-40,235.32	0.11
Original Face:		Base	7,600,000.000	105.229456	2,052,813.35	103.166950	2,012,578.03	-40,235.32	0.11
38377DSY3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 103 WA					5.73371	20 Aug 2034		
		Local	1,692,604.050	109.247108	1,849,120.97	112.200080	1,899,103.10	49,982.13	0.10
Original Face:		Base	5,000,000.000	109.247108	1,849,120.97	112.200080	1,899,103.10	49,982.13	0.10
38377MBJ4	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 129 AW					6.12731	20 Apr 2037		
		Local	3,803,655.800	110.316315	4,196,052.90	111.702150	4,248,765.31	52,712.41	0.23
Original Face:		Base	10,000,000.000	110.316315	4,196,052.90	111.702150	4,248,765.31	52,712.41	0.23
38378BDT3	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 22 B					2.68692	16 Aug 2041		
		Local	3,250,000.000	103.747495	3,371,793.60	100.762300	3,274,774.75	-97,018.85	0.17
Original Face:		Base	3,250,000.000	103.747495	3,371,793.60	100.762300	3,274,774.75	-97,018.85	0.17
38378BUA5	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 67 B					2.67631	16 Oct 2047		
		Local	5,000,000.000	104.520667	5,226,033.35	99.516060	4,975,803.00	-250,230.35	0.26
Original Face:		Base	5,000,000.000	104.520667	5,226,033.35	99.516060	4,975,803.00	-250,230.35	0.26
38378KX79	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 139 AG					3.0	16 Oct 2051		
		Local	2,000,000.000	99.647131	1,992,942.61	98.237960	1,964,759.20	-28,183.41	0.10
Original Face:		Base	2,000,000.000	99.647131	1,992,942.61	98.237960	1,964,759.20	-28,183.41	0.10
38378NY56	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 64 AC					2.25	16 Dec 2047		
		Local	2,901,386.460	100.285877	2,909,680.86	100.461080	2,914,764.17	5,083.31	0.15
Original Face:		Base	3,000,000.000	100.285877	2,909,680.86	100.461080	2,914,764.17	5,083.31	0.15
38378WW25	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 129 HE					3.5	20 Sep 2043		
		Local	5,429,000.000	97.474872	5,291,910.79	102.409240	5,559,797.64	267,886.85	0.30
Original Face:		Base	5,429,000.000	97.474872	5,291,910.79	102.409240	5,559,797.64	267,886.85	0.30
38379GMY0	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 142 UQ					3.0	20 Nov 2043		
		Local	3,177,436.450	102.940904	3,270,881.82	102.485540	3,256,412.90	-14,468.92	0.17
Original Face:		Base	5,000,000.000	102.940904	3,270,881.82	102.485540	3,256,412.90	-14,468.92	0.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38379KAE8	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 30 DV					2.95	16 Oct 2029		
		Local	2,861,510.580	103.550293	2,963,102.58	102.990790	2,947,092.35	-16,010.23	0.16
	Original Face:	Base	3,000,000.000	103.550293	2,963,102.58	102.990790	2,947,092.35	-16,010.23	0.16
38379KSP4	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 81 A					2.2	16 Aug 2055		
		Local	9,931,979.500	99.876147	9,919,678.43	99.533670	9,885,663.70	-34,014.73	0.52
	Original Face:	Base	10,000,000.000	99.876147	9,919,678.43	99.533670	9,885,663.70	-34,014.73	0.52
427866AU2	HERSHEY COMPANY SR UNSECURED 08/25 3.2					3.2	21 Aug 2025		
		Local	5,000,000.000	99.703325	4,985,166.26	101.166200	5,058,310.00	73,143.74	0.27
		Base		99.703325	4,985,166.26	101.166200	5,058,310.00	73,143.74	0.27
43814CAD1	HONDA AUTO RECEIVABLES OWNER T HAROT 2013 1 A4					0.62	21 Mar 2019		
		Local	5,000,000.000	99.998729	4,999,936.46	99.869020	4,993,451.00	-6,485.46	0.27
	Original Face:	Base	5,000,000.000	99.998729	4,999,936.46	99.869020	4,993,451.00	-6,485.46	0.27
438516AX4	HONEYWELL INTERNATIONAL SR UNSECURED 03/18 5.3					5.3	01 Mar 2018		
		Local	5,000,000.000	99.921920	4,996,096.02	107.915400	5,395,770.00	399,673.98	0.29
		Base		99.921920	4,996,096.02	107.915400	5,395,770.00	399,673.98	0.29
459200AS0	IBM CORP SR UNSECURED 01/28 6.5					6.5	15 Jan 2028		
		Local	10,000,000.000	125.403385	12,540,338.47	124.920600	12,492,060.00	-48,278.47	0.66
		Base		125.403385	12,540,338.47	124.920600	12,492,060.00	-48,278.47	0.66
46625HHF0	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4					6.4	15 May 2038		
		Local	5,000,000.000	99.138990	4,956,949.51	127.456300	6,372,815.00	1,415,865.49	0.34
		Base		99.138990	4,956,949.51	127.456300	6,372,815.00	1,415,865.49	0.34
46635TCG5	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2011 C3 A4 144A					4.7171	15 Feb 2046		
		Local	10,000,000.000	110.077771	11,007,777.14	108.191990	10,819,199.00	-188,578.14	0.57
	Original Face:	Base	10,000,000.000	110.077771	11,007,777.14	108.191990	10,819,199.00	-188,578.14	0.57
46636DAE6	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2011 C4 A3 144A					4.1063	15 Jul 2046		
		Local	5,775,000.000	108.207381	6,248,976.28	103.735070	5,990,700.29	-258,275.99	0.32
	Original Face:	Base	5,775,000.000	108.207381	6,248,976.28	103.735070	5,990,700.29	-258,275.99	0.32
46637WAC7	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2012 CBX A3					3.1388	15 Jun 2045		
		Local	8,681,669.470	102.887276	8,932,333.21	101.300000	8,794,531.17	-137,802.04	0.47
	Original Face:	Base	10,000,000.000	102.887276	8,932,333.21	101.300000	8,794,531.17	-137,802.04	0.47

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
46638UAD8	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2012 C8 ASB					2.3791	15 Oct 2045		
		Local	10,000,000.000	100.308927	10,030,892.65	98.988880	9,898,888.00	-132,004.65	0.53
Original Face:		Base	10,000,000.000	100.308927	10,030,892.65	98.988880	9,898,888.00	-132,004.65	0.53
478160AL8	JOHNSON + JOHNSON SR UNSECURED 05/33 4.95					4.95	15 May 2033		
		Local	5,000,000.000	97.884458	4,894,222.91	115.988900	5,799,445.00	905,222.09	0.31
		Base		97.884458	4,894,222.91	115.988900	5,799,445.00	905,222.09	0.31
48126DX53	JPMORGAN CHASE + CO SR UNSECURED 06/23 VAR					1.5195	21 Jun 2023		
		Local	5,000,000.000	100.000000	5,000,000.00	98.603300	4,930,165.00	-69,835.00	0.26
		Base		100.000000	5,000,000.00	98.603300	4,930,165.00	-69,835.00	0.26
487836BB3	KELLOGG CO SR UNSECURED 05/16 4.45					4.45	30 May 2016		
		Local	4,000,000.000	99.984569	3,999,382.75	101.313600	4,052,544.00	53,161.25	0.22
		Base		99.984569	3,999,382.75	101.313600	4,052,544.00	53,161.25	0.22
49327M2A1	KEY BANK NA SR UNSECURED 02/18 1.65					1.65	01 Feb 2018		
		Local	3,500,000.000	99.960004	3,498,600.15	99.658800	3,488,058.00	-10,542.15	0.19
		Base		99.960004	3,498,600.15	99.658800	3,488,058.00	-10,542.15	0.19
501044CP4	KROGER CO/THE SR UNSECURED 01/17 2.2					2.2	15 Jan 2017		
		Local	3,000,000.000	100.000000	3,000,000.00	100.906600	3,027,198.00	27,198.00	0.16
		Base		100.000000	3,000,000.00	100.906600	3,027,198.00	27,198.00	0.16
55616XAF4	MACYS RETAIL HLDGS INC COMPANY GUAR 01/22 3.875					3.875	15 Jan 2022		
		Local	2,000,000.000	99.519230	1,990,384.59	98.469100	1,969,382.00	-21,002.59	0.10
		Base		99.519230	1,990,384.59	98.469100	1,969,382.00	-21,002.59	0.10
58013MEB6	MCDONALD S CORP SR UNSECURED 10/17 5.8					5.8	15 Oct 2017		
		Local	3,000,000.000	99.963858	2,998,915.73	106.764400	3,202,932.00	204,016.27	0.17
		Base		99.963858	2,998,915.73	106.764400	3,202,932.00	204,016.27	0.17
58013MEF7	MCDONALD S CORP SR UNSECURED 03/38 6.3					6.3	01 Mar 2038		
		Local	5,000,000.000	99.654343	4,982,717.17	116.462700	5,823,135.00	840,417.83	0.31
		Base		99.654343	4,982,717.17	116.462700	5,823,135.00	840,417.83	0.31
58768EAF6	MERCEDES BENZ AUTO LEASE TRUST MBALT 2014 A A4					0.9	16 Dec 2019		
		Local	5,800,000.000	99.998736	5,799,926.70	99.913310	5,794,971.98	-4,954.72	0.31
Original Face:		Base	5,800,000.000	99.998736	5,799,926.70	99.913310	5,794,971.98	-4,954.72	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
59156RAU2	METLIFE INC SR UNSECURED 06/16 6.75					6.75	01 Jun 2016		
		Local	2,847,000.000	102.387645	2,914,976.25	102.290600	2,912,213.38	-2,762.87	0.15
		Base		102.387645	2,914,976.25	102.290600	2,912,213.38	-2,762.87	0.15
594918AV6	MICROSOFT CORP SR UNSECURED 12/18 1.625					1.625	06 Dec 2018		
		Local	5,000,000.000	99.662444	4,983,122.19	100.637800	5,031,890.00	48,767.81	0.27
		Base		99.662444	4,983,122.19	100.637800	5,031,890.00	48,767.81	0.27
59562VAT4	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/18 5.75					5.75	01 Apr 2018		
		Local	10,000,000.000	99.959351	9,995,935.09	108.033200	10,803,320.00	807,384.91	0.57
		Base		99.959351	9,995,935.09	108.033200	10,803,320.00	807,384.91	0.57
604059AE5	3M COMPANY SR UNSECURED 02/28 6.375					6.375	15 Feb 2028		
		Local	10,000,000.000	126.820643	12,682,064.29	129.588100	12,958,810.00	276,745.71	0.69
		Base		126.820643	12,682,064.29	129.588100	12,958,810.00	276,745.71	0.69
61747YCM5	MORGAN STANLEY SR UNSECURED 01/20 5.5					5.5	26 Jan 2020		
		Local	3,100,000.000	109.073926	3,381,291.70	110.091200	3,412,827.20	31,535.50	0.18
		Base		109.073926	3,381,291.70	110.091200	3,412,827.20	31,535.50	0.18
626717AD4	MURPHY OIL CORP SR UNSECURED 06/22 4					4.0	01 Jun 2022		
		Local	5,000,000.000	99.865106	4,993,255.29	75.815700	3,790,785.00	-1,202,470.29	0.20
		Base		99.865106	4,993,255.29	75.815700	3,790,785.00	-1,202,470.29	0.20
637432HT5	NATIONAL RURAL UTIL COOP COLLATERAL T 04/17 5.45					5.45	10 Apr 2017		
		Local	7,500,000.000	99.959267	7,496,944.99	104.722500	7,854,187.50	357,242.51	0.42
		Base		99.959267	7,496,944.99	104.722500	7,854,187.50	357,242.51	0.42
651229AG1	NEWELL RUBBERMAID INC SR UNSECURED 04/18 6.25					6.25	15 Apr 2018		
		Local	3,000,000.000	99.931947	2,997,958.42	105.904800	3,177,144.00	179,185.58	0.17
		Base		99.931947	2,997,958.42	105.904800	3,177,144.00	179,185.58	0.17
651229AN6	NEWELL RUBBERMAID INC SR UNSECURED 12/17 2.05					2.05	01 Dec 2017		
		Local	3,000,000.000	99.956610	2,998,698.30	98.213900	2,946,417.00	-52,281.30	0.16
		Base		99.956610	2,998,698.30	98.213900	2,946,417.00	-52,281.30	0.16
651639AN6	NEWMONT MINING CORP COMPANY GUAR 03/22 3.5					3.5	15 Mar 2022		
		Local	8,000,000.000	99.536622	7,962,929.74	89.130700	7,130,456.00	-832,473.74	0.38
		Base		99.536622	7,962,929.74	89.130700	7,130,456.00	-832,473.74	0.38

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
655844AZ1	NORFOLK SOUTHERN CORP SR UNSECURED 04/18 5.75					5.75	01 Apr 2018		
		Local	5,000,000.000	99.937686	4,996,884.30	107.916100	5,395,805.00	398,920.70	0.29
		Base		99.937686	4,996,884.30	107.916100	5,395,805.00	398,920.70	0.29
674599BX2	OCCIDENTAL PETROLEUM COR SR UNSECURED 06/16 4.125					4.125	01 Jun 2016		
		Local	5,000,000.000	99.958185	4,997,909.24	101.350500	5,067,525.00	69,615.76	0.27
		Base		99.958185	4,997,909.24	101.350500	5,067,525.00	69,615.76	0.27
709599AE4	PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 05/17 3.75					3.75	11 May 2017		
		Local	4,000,000.000	100.000000	4,000,000.00	102.018500	4,080,740.00	80,740.00	0.22
		Base		100.000000	4,000,000.00	102.018500	4,080,740.00	80,740.00	0.22
713448CM8	PEPSICO INC SR UNSECURED 03/24 3.6					3.6	01 Mar 2024		
		Local	5,000,000.000	99.858125	4,992,906.26	104.618500	5,230,925.00	238,018.74	0.28
		Base		99.858125	4,992,906.26	104.618500	5,230,925.00	238,018.74	0.28
71713UAT9	PHARMACIA CORP COMPANY GUAR 12/27 6.75					6.75	15 Dec 2027		
		Local	3,000,000.000	125.265623	3,757,968.68	124.323000	3,729,690.00	-28,278.68	0.20
		Base		125.265623	3,757,968.68	124.323000	3,729,690.00	-28,278.68	0.20
718172AH2	PHILIP MORRIS INTL INC SR UNSECURED 03/20 4.5					4.5	26 Mar 2020		
		Local	5,000,000.000	99.457494	4,972,874.70	108.895000	5,444,750.00	471,875.30	0.29
		Base		99.457494	4,972,874.70	108.895000	5,444,750.00	471,875.30	0.29
724479AG5	PITNEY BOWES INC SR UNSECURED 03/15 5					5.0	15 Mar 2015		
		Local	0.000	0.000000	-0.04	0.000000	0.00	0.04	0.00
		Base		0.000000	-0.04	0.000000	0.00	0.04	0.00
737679DD9	POTOMAC ELECTRIC POWER 1ST MORTGAGE 04/22 3.05					3.05	01 Apr 2022		
		Local	3,000,000.000	99.818989	2,994,569.66	99.610200	2,988,306.00	-6,263.66	0.16
		Base		99.818989	2,994,569.66	99.610200	2,988,306.00	-6,263.66	0.16
740816AD5	PRES + FELLOWS OF HARVAR UNSECURED 10/38 5.625					5.625	01 Oct 2038		
		Local	9,800,000.000	99.942121	9,794,327.85	127.932100	12,537,345.80	2,743,017.95	0.67
		Base		99.942121	9,794,327.85	127.932100	12,537,345.80	2,743,017.95	0.67
742651DS8	PRIVATE EXPORT FUNDING US GOVT GUAR 07/18 1.875					1.875	15 Jul 2018		
		Local	3,000,000.000	99.981288	2,999,438.63	100.845600	3,025,368.00	25,929.37	0.16
		Base		99.981288	2,999,438.63	100.845600	3,025,368.00	25,929.37	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
742651DV1	PRIVATE EXPORT FUNDING US GOVT GUAR 09/20 2.3					2.3	15 Sep 2020		
		Local	10,000,000.000	101.195177	10,119,517.65	100.618200	10,061,820.00	-57,697.65	0.53
		Base		101.195177	10,119,517.65	100.618200	10,061,820.00	-57,697.65	0.53
771196BE1	ROCHE HOLDING INC COMPANY GUAR 144A 09/24 3.35					3.35	30 Sep 2024		
		Local	5,000,000.000	100.863958	5,043,197.88	102.346800	5,117,340.00	74,142.12	0.27
		Base		100.863958	5,043,197.88	102.346800	5,117,340.00	74,142.12	0.27
779382AP5	ROWAN COMPANIES INC COMPANY GUAR 06/22 4.875					4.875	01 Jun 2022		
		Local	4,000,000.000	99.580140	3,983,205.60	73.541800	2,941,672.00	-1,041,533.60	0.16
		Base		99.580140	3,983,205.60	73.541800	2,941,672.00	-1,041,533.60	0.16
78387GAM5	AT+T INC SR UNSECURED 06/34 6.45					6.45	15 Jun 2034		
		Local	5,000,000.000	100.000000	5,000,000.00	112.022700	5,601,135.00	601,135.00	0.30
		Base		100.000000	5,000,000.00	112.022700	5,601,135.00	601,135.00	0.30
822582BH4	SHELL INTERNATIONAL FIN COMPANY GUAR 05/20 VAR					0.8061	11 May 2020		
		Local	10,000,000.000	100.000000	10,000,000.00	98.535300	9,853,530.00	-146,470.00	0.52
		Base		100.000000	10,000,000.00	98.535300	9,853,530.00	-146,470.00	0.52
844895AV4	SOUTHWEST GAS CORP SR UNSECURED 04/22 3.875					3.875	01 Apr 2022		
		Local	4,000,000.000	99.979146	3,999,165.85	101.821600	4,072,864.00	73,698.15	0.22
		Base		99.979146	3,999,165.85	101.821600	4,072,864.00	73,698.15	0.22
855244AG4	STARBUCKS CORP SR UNSECURED 06/22 2.7					2.7	15 Jun 2022		
		Local	5,000,000.000	99.982557	4,999,127.87	100.030700	5,001,535.00	2,407.13	0.27
		Base		99.982557	4,999,127.87	100.030700	5,001,535.00	2,407.13	0.27
857477AL7	STATE STREET CORP SR SUBORDINA 05/23 3.1					3.1	15 May 2023		
		Local	5,000,000.000	99.880825	4,994,041.25	98.820200	4,941,010.00	-53,031.25	0.26
		Base		99.880825	4,994,041.25	98.820200	4,941,010.00	-53,031.25	0.26
86787EAQ0	SUNTRUST BANK SR UNSECURED 02/17 VAR					0.8016	15 Feb 2017		
		Local	10,000,000.000	100.000000	10,000,000.00	99.641000	9,964,100.00	-35,900.00	0.53
		Base		100.000000	10,000,000.00	99.641000	9,964,100.00	-35,900.00	0.53
871829AL1	SYSCO CORPORATION COMPANY GUAR 02/18 5.25					5.25	12 Feb 2018		
		Local	4,000,000.000	99.854000	3,994,159.98	106.898600	4,275,944.00	281,784.02	0.23
		Base		99.854000	3,994,159.98	106.898600	4,275,944.00	281,784.02	0.23

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
87612EAK2	TARGET CORP SR UNSECURED 11/32 6.35					6.35	01 Nov 2032		
		Local	5,000,000.000	109.870692	5,493,534.62	125.102300	6,255,115.00	761,580.38	0.33
		Base		109.870692	5,493,534.62	125.102300	6,255,115.00	761,580.38	0.33
880591EC2	TENN VALLEY AUTHORITY SR UNSECURED 04/18 4.5					4.5	01 Apr 2018		
		Local	10,000,000.000	99.993966	9,999,396.56	107.129100	10,712,910.00	713,513.44	0.57
		Base		99.993966	9,999,396.56	107.129100	10,712,910.00	713,513.44	0.57
89233P5T9	TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 3.3					3.3	12 Jan 2022		
		Local	5,000,000.000	99.776437	4,988,821.87	103.261500	5,163,075.00	174,253.13	0.27
		Base		99.776437	4,988,821.87	103.261500	5,163,075.00	174,253.13	0.27
89352HAN9	TRANS CANADA PIPELINES SR UNSECURED 01/18 1.875					1.875	12 Jan 2018		
		Local	5,000,000.000	99.856732	4,992,836.58	99.605100	4,980,255.00	-12,581.58	0.26
		Base		99.856732	4,992,836.58	99.605100	4,980,255.00	-12,581.58	0.26
902494AT0	TYSON FOODS INC COMPANY GUAR 06/22 4.5					4.5	15 Jun 2022		
		Local	3,000,000.000	99.656032	2,989,680.95	106.436300	3,193,089.00	203,408.05	0.17
		Base		99.656032	2,989,680.95	106.436300	3,193,089.00	203,408.05	0.17
90327QCW7	USAA CAPITAL CORP SR UNSECURED 144A 12/16 2.25					2.25	13 Dec 2016		
		Local	10,000,000.000	99.966702	9,996,670.16	101.182700	10,118,270.00	121,599.84	0.54
		Base		99.966702	9,996,670.16	101.182700	10,118,270.00	121,599.84	0.54
911312AJ5	UNITED PARCEL SERVICE SR UNSECURED 01/38 6.2					6.2	15 Jan 2038		
		Local	5,000,000.000	99.623124	4,981,156.20	128.265300	6,413,265.00	1,432,108.80	0.34
		Base		99.623124	4,981,156.20	128.265300	6,413,265.00	1,432,108.80	0.34
91159HHD5	US BANCORP SR UNSECURED 05/17 1.65					1.65	15 May 2017		
		Local	10,000,000.000	99.924393	9,992,439.25	100.302200	10,030,220.00	37,780.75	0.53
		Base		99.924393	9,992,439.25	100.302200	10,030,220.00	37,780.75	0.53
911759LH9	HOUSING URBAN DEVELOPMNT US GOVT GUAR 08/19 2.05					2.05	01 Aug 2019		
		Local	5,000,000.000	100.000000	5,000,000.00	101.375700	5,068,785.00	68,785.00	0.27
		Base		100.000000	5,000,000.00	101.375700	5,068,785.00	68,785.00	0.27
912810DW5	US TREASURY N/B 05/16 7.25					7.25	15 May 2016		
		Local	5,000,000.000	101.310918	5,065,545.88	102.421900	5,121,095.00	55,549.12	0.27
		Base		101.310918	5,065,545.88	102.421900	5,121,095.00	55,549.12	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912810DX3	US TREASURY N/B 11/16 7.5					7.5	15 Nov 2016		
		5,000,000.000	Local	103.053731	5,152,686.55	105.707000	5,285,350.00	132,663.45	0.28
			Base	103.053731	5,152,686.55	105.707000	5,285,350.00	132,663.45	0.28
912810DZ8	US TREASURY N/B 08/17 8.875					8.875	15 Aug 2017		
		10,000,000.000	Local	109.837794	10,983,779.39	112.664100	11,266,410.00	282,630.61	0.60
			Base	109.837794	10,983,779.39	112.664100	11,266,410.00	282,630.61	0.60
912810ED6	US TREASURY N/B 08/19 8.125					8.125	15 Aug 2019		
		10,000,000.000	Local	114.343237	11,434,323.73	123.285200	12,328,520.00	894,196.27	0.65
			Base	114.343237	11,434,323.73	123.285200	12,328,520.00	894,196.27	0.65
912810EH7	US TREASURY N/B 02/21 7.875					7.875	15 Feb 2021		
		7,500,000.000	Local	117.256089	8,794,206.67	129.464800	9,709,860.00	915,653.33	0.52
			Base	117.256089	8,794,206.67	129.464800	9,709,860.00	915,653.33	0.52
912810EM6	US TREASURY N/B 08/22 7.25					7.25	15 Aug 2022		
		5,000,000.000	Local	123.214976	6,160,748.81	132.250000	6,612,500.00	451,751.19	0.35
			Base	123.214976	6,160,748.81	132.250000	6,612,500.00	451,751.19	0.35
912810EN4	US TREASURY N/B 11/22 7.625					7.625	15 Nov 2022		
		5,000,000.000	Local	125.693113	6,284,655.65	135.718800	6,785,940.00	501,284.35	0.36
			Base	125.693113	6,284,655.65	135.718800	6,785,940.00	501,284.35	0.36
912810EP9	US TREASURY N/B 02/23 7.125					7.125	15 Feb 2023		
		5,000,000.000	Local	113.811325	5,690,566.25	133.519500	6,675,975.00	985,408.75	0.35
			Base	113.811325	5,690,566.25	133.519500	6,675,975.00	985,408.75	0.35
912810EV6	US TREASURY N/B 08/25 6.875					6.875	15 Aug 2025		
		7,500,000.000	Local	124.049076	9,303,680.67	140.035200	10,502,640.00	1,198,959.33	0.56
			Base	124.049076	9,303,680.67	140.035200	10,502,640.00	1,198,959.33	0.56
912810EW4	US TREASURY N/B 02/26 6					6.0	15 Feb 2026		
		12,500,000.000	Local	124.036689	15,504,586.14	133.511700	16,688,962.50	1,184,376.36	0.89
			Base	124.036689	15,504,586.14	133.511700	16,688,962.50	1,184,376.36	0.89
912810EX2	US TREASURY N/B 08/26 6.75					6.75	15 Aug 2026		
		10,000,000.000	Local	142.097861	14,209,786.12	141.699200	14,169,920.00	-39,866.12	0.75
			Base	142.097861	14,209,786.12	141.699200	14,169,920.00	-39,866.12	0.75

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912810EY0	US TREASURY N/B 11/26 6.5					6.5	15 Nov 2026		
		7,500,000.000	Local	140.830086	10,562,256.44	139.918000	10,493,850.00	-68,406.44	0.56
			Base	140.830086	10,562,256.44	139.918000	10,493,850.00	-68,406.44	0.56
912810FA1	US TREASURY N/B 08/27 6.375					6.375	15 Aug 2027		
		10,000,000.000	Local	120.936049	12,093,604.85	140.464800	14,046,480.00	1,952,875.15	0.75
			Base	120.936049	12,093,604.85	140.464800	14,046,480.00	1,952,875.15	0.75
912810FE3	US TREASURY N/B 08/28 5.5					5.5	15 Aug 2028		
		7,500,000.000	Local	136.526329	10,239,474.68	133.066400	9,979,980.00	-259,494.68	0.53
			Base	136.526329	10,239,474.68	133.066400	9,979,980.00	-259,494.68	0.53
912810FF0	US TREASURY N/B 11/28 5.25					5.25	15 Nov 2028		
		7,500,000.000	Local	131.676397	9,875,729.77	130.652300	9,798,922.50	-76,807.27	0.52
			Base	131.676397	9,875,729.77	130.652300	9,798,922.50	-76,807.27	0.52
912810FG8	US TREASURY N/B 02/29 5.25					5.25	15 Feb 2029		
		5,000,000.000	Local	136.420263	6,821,013.13	131.007800	6,550,390.00	-270,623.13	0.35
			Base	136.420263	6,821,013.13	131.007800	6,550,390.00	-270,623.13	0.35
912810FJ2	US TREASURY N/B 08/29 6.125					6.125	15 Aug 2029		
		10,000,000.000	Local	143.459398	14,345,939.78	141.921900	14,192,190.00	-153,749.78	0.75
			Base	143.459398	14,345,939.78	141.921900	14,192,190.00	-153,749.78	0.75
912810PU6	US TREASURY N/B 05/37 5					5.0	15 May 2037		
		2,500,000.000	Local	121.694850	3,042,371.24	137.043000	3,426,075.00	383,703.76	0.18
			Base	121.694850	3,042,371.24	137.043000	3,426,075.00	383,703.76	0.18
912828A75	US TREASURY N/B 12/18 1.5					1.5	31 Dec 2018		
		5,000,000.000	Local	99.950014	4,997,500.72	100.453100	5,022,655.00	25,154.28	0.27
			Base	99.950014	4,997,500.72	100.453100	5,022,655.00	25,154.28	0.27
912828B33	US TREASURY N/B 01/19 1.5					1.5	31 Jan 2019		
		5,000,000.000	Local	99.867117	4,993,355.84	100.351600	5,017,580.00	24,224.16	0.27
			Base	99.867117	4,993,355.84	100.351600	5,017,580.00	24,224.16	0.27
912828B58	US TREASURY N/B 01/21 2.125					2.125	31 Jan 2021		
		5,000,000.000	Local	99.811735	4,990,586.76	101.476600	5,073,830.00	83,243.24	0.27
			Base	99.811735	4,990,586.76	101.476600	5,073,830.00	83,243.24	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828D64	US TREASURY N/B 08/16 0.5					0.5	31 Aug 2016		
		5,000,000.000	Local	99.996996	4,999,849.81	99.886700	4,994,335.00	-5,514.81	0.27
			Base	99.996996	4,999,849.81	99.886700	4,994,335.00	-5,514.81	0.27
912828EE6	US TREASURY N/B 08/15 4.25					4.25	15 Aug 2015		
		0.000	Local	0.000000	-0.03	0.000000	0.00	0.03	0.00
			Base	0.000000	-0.03	0.000000	0.00	0.03	0.00
912828FQ8	US TREASURY N/B 08/16 4.875					4.875	15 Aug 2016		
		5,000,000.000	Local	101.014078	5,050,703.91	102.574200	5,128,710.00	78,006.09	0.27
			Base	101.014078	5,050,703.91	102.574200	5,128,710.00	78,006.09	0.27
912828FY1	US TREASURY N/B 11/16 4.625					4.625	15 Nov 2016		
		10,000,000.000	Local	102.334591	10,233,459.12	103.277300	10,327,730.00	94,270.88	0.55
			Base	102.334591	10,233,459.12	103.277300	10,327,730.00	94,270.88	0.55
912828G38	US TREASURY N/B 11/24 2.25					2.25	15 Nov 2024		
		2,500,000.000	Local	104.555389	2,613,884.73	99.949200	2,498,730.00	-115,154.73	0.13
			Base	104.555389	2,613,884.73	99.949200	2,498,730.00	-115,154.73	0.13
912828JH4	US TREASURY N/B 08/18 4					4.0	15 Aug 2018		
		10,000,000.000	Local	101.719435	10,171,943.45	107.277300	10,727,730.00	555,786.55	0.57
			Base	101.719435	10,171,943.45	107.277300	10,727,730.00	555,786.55	0.57
912828KD1	US TREASURY N/B 02/19 2.75					2.75	15 Feb 2019		
		5,000,000.000	Local	103.693808	5,184,690.38	104.199200	5,209,960.00	25,269.62	0.28
			Base	103.693808	5,184,690.38	104.199200	5,209,960.00	25,269.62	0.28
912828KR0	US TREASURY N/B 04/16 2.625					2.625	30 Apr 2016		
		7,500,000.000	Local	100.120495	7,509,037.14	100.703100	7,552,732.50	43,695.36	0.40
			Base	100.120495	7,509,037.14	100.703100	7,552,732.50	43,695.36	0.40
912828KT6	US TREASURY N/B 03/16 2.375					2.375	31 Mar 2016		
		5,000,000.000	Local	100.430348	5,021,517.41	100.476600	5,023,830.00	2,312.59	0.27
			Base	100.430348	5,021,517.41	100.476600	5,023,830.00	2,312.59	0.27
912828LD0	US TREASURY N/B 07/16 3.25					3.25	31 Jul 2016		
		5,000,000.000	Local	100.475749	5,023,787.46	101.488300	5,074,415.00	50,627.54	0.27
			Base	100.475749	5,023,787.46	101.488300	5,074,415.00	50,627.54	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828LU2	US TREASURY N/B 10/16 3.125					3.125	31 Oct 2016		
		5,000,000.000	Local	102.081223	5,104,061.15	101.906200	5,095,310.00	-8,751.15	0.27
			Base	102.081223	5,104,061.15	101.906200	5,095,310.00	-8,751.15	0.27
912828M56	US TREASURY N/B 11/25 2.25					2.25	15 Nov 2025		
		5,000,000.000	Local	99.540972	4,977,048.60	99.777000	4,988,850.00	11,801.40	0.26
			Base	99.540972	4,977,048.60	99.777000	4,988,850.00	11,801.40	0.26
912828MA5	US TREASURY N/B 11/16 2.75					2.75	30 Nov 2016		
		10,000,000.000	Local	101.914537	10,191,453.68	101.722700	10,172,270.00	-19,183.68	0.54
			Base	101.914537	10,191,453.68	101.722700	10,172,270.00	-19,183.68	0.54
912828MD9	US TREASURY N/B 12/16 3.25					3.25	31 Dec 2016		
		10,000,000.000	Local	102.587214	10,258,721.35	102.367200	10,236,720.00	-22,001.35	0.54
			Base	102.587214	10,258,721.35	102.367200	10,236,720.00	-22,001.35	0.54
912828MK3	US TREASURY N/B 01/17 3.125					3.125	31 Jan 2017		
		10,000,000.000	Local	102.695416	10,269,541.64	102.398400	10,239,840.00	-29,701.64	0.54
			Base	102.695416	10,269,541.64	102.398400	10,239,840.00	-29,701.64	0.54
912828MP2	US TREASURY N/B 02/20 3.625					3.625	15 Feb 2020		
		5,000,000.000	Local	107.017951	5,350,897.53	107.859400	5,392,970.00	42,072.47	0.29
			Base	107.017951	5,350,897.53	107.859400	5,392,970.00	42,072.47	0.29
912828MV9	US TREASURY N/B 03/17 3.25					3.25	31 Mar 2017		
		7,500,000.000	Local	103.179349	7,738,451.16	102.875000	7,715,625.00	-22,826.16	0.41
			Base	103.179349	7,738,451.16	102.875000	7,715,625.00	-22,826.16	0.41
912828NR7	US TREASURY N/B 07/17 2.375					2.375	31 Jul 2017		
		7,500,000.000	Local	102.499740	7,687,480.51	102.109400	7,658,205.00	-29,275.51	0.41
			Base	102.499740	7,687,480.51	102.109400	7,658,205.00	-29,275.51	0.41
912828NT3	US TREASURY N/B 08/20 2.625					2.625	15 Aug 2020		
		5,000,000.000	Local	100.514334	5,025,716.68	103.878900	5,193,945.00	168,228.32	0.28
			Base	100.514334	5,025,716.68	103.878900	5,193,945.00	168,228.32	0.28
912828PC8	US TREASURY N/B 11/20 2.625					2.625	15 Nov 2020		
		5,000,000.000	Local	99.540248	4,977,012.42	103.898400	5,194,920.00	217,907.58	0.28
			Base	99.540248	4,977,012.42	103.898400	5,194,920.00	217,907.58	0.28

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828PE4	US TREASURY N/B 10/15 1.25					1.25	31 Oct 2015		
		0.000	Local	0.000000	-0.17	0.000000	0.00	0.17	0.00
			Base	0.000000	-0.17	0.000000	0.00	0.17	0.00
912828PK0	US TREASURY N/B 11/17 2.25					2.25	30 Nov 2017		
		5,000,000.000	Local	100.238143	5,011,907.15	102.210900	5,110,545.00	98,637.85	0.27
			Base	100.238143	5,011,907.15	102.210900	5,110,545.00	98,637.85	0.27
912828PS3	US TREASURY N/B 01/16 2					2.0	31 Jan 2016		
		10,000,000.000	Local	100.063880	10,006,387.97	100.122000	10,012,200.00	5,812.03	0.53
			Base	100.063880	10,006,387.97	100.122000	10,012,200.00	5,812.03	0.53
912828PT1	US TREASURY N/B 01/18 2.625					2.625	31 Jan 2018		
		5,000,000.000	Local	103.812152	5,190,607.61	103.093800	5,154,690.00	-35,917.61	0.27
			Base	103.812152	5,190,607.61	103.093800	5,154,690.00	-35,917.61	0.27
912828QJ2	US TREASURY N/B 02/16 2.125					2.125	29 Feb 2016		
		10,000,000.000	Local	100.273882	10,027,388.22	100.277300	10,027,730.00	341.78	0.53
			Base	100.273882	10,027,388.22	100.277300	10,027,730.00	341.78	0.53
912828QN3	US TREASURY N/B 05/21 3.125					3.125	15 May 2021		
		5,000,000.000	Local	108.132273	5,406,613.64	106.351600	5,317,580.00	-89,033.64	0.28
			Base	108.132273	5,406,613.64	106.351600	5,317,580.00	-89,033.64	0.28
912828QQ6	US TREASURY N/B 05/18 2.375					2.375	31 May 2018		
		5,000,000.000	Local	102.467018	5,123,350.89	102.816400	5,140,820.00	17,469.11	0.27
			Base	102.467018	5,123,350.89	102.816400	5,140,820.00	17,469.11	0.27
912828QR4	US TREASURY N/B 06/16 1.5					1.5	30 Jun 2016		
		10,000,000.000	Local	100.483729	10,048,372.93	100.460900	10,046,090.00	-2,282.93	0.53
			Base	100.483729	10,048,372.93	100.460900	10,046,090.00	-2,282.93	0.53
912828RF9	US TREASURY N/B 08/16 1					1.0	31 Aug 2016		
		5,000,000.000	Local	100.255103	5,012,755.13	100.203100	5,010,155.00	-2,600.13	0.27
			Base	100.255103	5,012,755.13	100.203100	5,010,155.00	-2,600.13	0.27
912828RJ1	US TREASURY N/B 09/16 1					1.0	30 Sep 2016		
		10,000,000.000	Local	100.297547	10,029,754.74	100.199200	10,019,920.00	-9,834.74	0.53
			Base	100.297547	10,029,754.74	100.199200	10,019,920.00	-9,834.74	0.53

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828SK7	WI TREASURY SEC 03/15 0.375					0.375	15 Mar 2015		
		0.000	Local	0.000000	-0.01	0.000000	0.00	0.01	0.00
			Base	0.000000	-0.01	0.000000	0.00	0.01	0.00
912828SN1	US TREASURY N/B 03/19 1.5					1.5	31 Mar 2019		
		5,000,000.000	Local	99.903872	4,995,193.62	100.285200	5,014,260.00	19,066.38	0.27
			Base	99.903872	4,995,193.62	100.285200	5,014,260.00	19,066.38	0.27
912828SV3	US TREASURY N/B 05/22 1.75					1.75	15 May 2022		
		5,000,000.000	Local	100.566567	5,028,328.33	98.363300	4,918,165.00	-110,163.33	0.26
			Base	100.566567	5,028,328.33	98.363300	4,918,165.00	-110,163.33	0.26
912828TC4	US TREASURY N/B 06/19 1					1.0	30 Jun 2019		
		5,000,000.000	Local	99.448079	4,972,403.96	98.347700	4,917,385.00	-55,018.96	0.26
			Base	99.448079	4,972,403.96	98.347700	4,917,385.00	-55,018.96	0.26
912828TJ9	US TREASURY N/B 08/22 1.625					1.625	15 Aug 2022		
		5,000,000.000	Local	99.487816	4,974,390.78	97.402300	4,870,115.00	-104,275.78	0.26
			Base	99.487816	4,974,390.78	97.402300	4,870,115.00	-104,275.78	0.26
912828TR1	US TREASURY N/B 09/19 1					1.0	30 Sep 2019		
		5,000,000.000	Local	99.561571	4,978,078.54	97.898400	4,894,920.00	-83,158.54	0.26
			Base	99.561571	4,978,078.54	97.898400	4,894,920.00	-83,158.54	0.26
912828TW0	US TREASURY N/B 10/17 0.75					0.75	31 Oct 2017		
		5,000,000.000	Local	99.869035	4,993,451.74	99.468800	4,973,440.00	-20,011.74	0.26
			Base	99.869035	4,993,451.74	99.468800	4,973,440.00	-20,011.74	0.26
912828TY6	US TREASURY N/B 11/22 1.625					1.625	15 Nov 2022		
		5,000,000.000	Local	98.859476	4,942,973.78	97.144500	4,857,225.00	-85,748.78	0.26
			Base	98.859476	4,942,973.78	97.144500	4,857,225.00	-85,748.78	0.26
912828UB4	US TREASURY N/B 11/19 1					1.0	30 Nov 2019		
		7,500,000.000	Local	99.405183	7,455,388.74	97.738300	7,330,372.50	-125,016.24	0.39
			Base	99.405183	7,455,388.74	97.738300	7,330,372.50	-125,016.24	0.39
912828UE8	US TREASURY N/B 12/17 0.75					0.75	31 Dec 2017		
		10,000,000.000	Local	99.942014	9,994,201.36	99.324200	9,932,420.00	-61,781.36	0.53
			Base	99.942014	9,994,201.36	99.324200	9,932,420.00	-61,781.36	0.53

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828US7	US TREASURY N/B 03/16 0.375					0.375	15 Mar 2016		
		Local	5,000,000.000	100.002250	5,000,112.48	100.023400	5,001,170.00	1,057.52	0.27
		Base		100.002250	5,000,112.48	100.023400	5,001,170.00	1,057.52	0.27
912828UX6	TSY INFL IX N/B 04/18 0.125					0.125	15 Apr 2018		
		Local	102,890.000	103.525493	106,517.38	99.807300	102,691.73	-3,825.65	0.01
Original Face:		Base	100,000.000	103.525493	106,517.38	99.807300	102,691.73	-3,825.65	0.01
912828VC1	US TREASURY N/B 05/16 0.25					0.25	15 May 2016		
		Local	5,000,000.000	99.902832	4,995,141.60	99.929700	4,996,485.00	1,343.40	0.27
		Base		99.902832	4,995,141.60	99.929700	4,996,485.00	1,343.40	0.27
912828VL1	US TREASURY N/B 07/16 0.625					0.625	15 Jul 2016		
		Local	5,000,000.000	100.021725	5,001,086.26	100.007800	5,000,390.00	-696.26	0.27
		Base		100.021725	5,001,086.26	100.007800	5,000,390.00	-696.26	0.27
912828VW7	US TREASURY N/B 09/16 0.875					0.875	15 Sep 2016		
		Local	5,000,000.000	100.170138	5,008,506.90	100.125000	5,006,250.00	-2,256.90	0.27
		Base		100.170138	5,008,506.90	100.125000	5,006,250.00	-2,256.90	0.27
912828WA4	US TREASURY N/B 10/16 0.625					0.625	15 Oct 2016		
		Local	10,000,000.000	100.035464	10,003,546.37	99.906200	9,990,620.00	-12,926.37	0.53
		Base		100.035464	10,003,546.37	99.906200	9,990,620.00	-12,926.37	0.53
912828WS5	US TREASURY N/B 06/19 1.625					1.625	30 Jun 2019		
		Local	5,000,000.000	99.937183	4,996,859.16	100.449200	5,022,460.00	25,600.84	0.27
		Base		99.937183	4,996,859.16	100.449200	5,022,460.00	25,600.84	0.27
92343VBN3	VERIZON COMMUNICATIONS SR UNSECURED 09/16 2.5					2.5	15 Sep 2016		
		Local	3,026,000.000	100.953467	3,054,851.92	100.780300	3,049,611.88	-5,240.04	0.16
		Base		100.953467	3,054,851.92	100.780300	3,049,611.88	-5,240.04	0.16
927804FF6	VIRGINIA ELEC + POWER CO SR UNSECURED 04/18 5.4					5.4	30 Apr 2018		
		Local	7,000,000.000	99.947833	6,996,348.34	108.110200	7,567,714.00	571,365.66	0.40
		Base		99.947833	6,996,348.34	108.110200	7,567,714.00	571,365.66	0.40
92936TAB8	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2012 C7 A2					3.431	15 Jun 2045		
		Local	5,000,000.000	101.776764	5,088,838.20	102.479860	5,123,993.00	35,154.80	0.27
Original Face:		Base	5,000,000.000	101.776764	5,088,838.20	102.479860	5,123,993.00	35,154.80	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
92937EAC8	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2013 C11 A3					2.695	15 Mar 2045		
		Local	5,000,000.000	102.726783	5,136,339.17	99.892090	4,994,604.50	-141,734.67	0.27
	Original Face:	Base	5,000,000.000	102.726783	5,136,339.17	99.892090	4,994,604.50	-141,734.67	0.27
92937FAF8	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2013 C12 AS					3.56	15 Mar 2048		
		Local	7,400,000.000	101.086318	7,480,387.56	101.162050	7,485,991.70	5,604.14	0.40
	Original Face:	Base	7,400,000.000	101.086318	7,480,387.56	101.162050	7,485,991.70	5,604.14	0.40
92938VAL9	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2014 C19 A1					1.233	15 Mar 2047		
		Local	1,407,393.780	99.999621	1,407,388.44	99.184020	1,395,909.73	-11,478.71	0.07
	Original Face:	Base	2,000,000.000	99.999621	1,407,388.44	99.184020	1,395,909.73	-11,478.71	0.07
931142CG6	WAL MART STORES INC SR UNSECURED 04/17 5.375					5.375	05 Apr 2017		
		Local	5,000,000.000	99.952910	4,997,645.49	105.312900	5,265,645.00	267,999.51	0.28
		Base		99.952910	4,997,645.49	105.312900	5,265,645.00	267,999.51	0.28
931142CH4	WAL MART STORES INC SR UNSECURED 04/27 5.875					5.875	05 Apr 2027		
		Local	5,000,000.000	99.894738	4,994,736.91	122.187600	6,109,380.00	1,114,643.09	0.32
		Base		99.894738	4,994,736.91	122.187600	6,109,380.00	1,114,643.09	0.32
94973VAX5	ANTHEM INC SR UNSECURED 05/22 3.125					3.125	15 May 2022		
		Local	5,000,000.000	100.000000	5,000,000.00	98.143100	4,907,155.00	-92,845.00	0.26
		Base		100.000000	5,000,000.00	98.143100	4,907,155.00	-92,845.00	0.26
94989JAW6	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C28 A1					1.531	15 May 2048		
		Local	3,222,346.950	99.997547	3,222,267.89	98.773110	3,182,812.30	-39,455.59	0.17
	Original Face:	Base	3,500,000.000	99.997547	3,222,267.89	98.773110	3,182,812.30	-39,455.59	0.17
94989JAZ9	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C28 A4					3.54	15 May 2048		
		Local	5,000,000.000	103.865891	5,193,294.56	100.448920	5,022,446.00	-170,848.56	0.27
	Original Face:	Base	5,000,000.000	103.865891	5,193,294.56	100.448920	5,022,446.00	-170,848.56	0.27
ACI080VT9	RABOBANK NEDERLAND SR UNSECURED 09/17 VAR					0.5095	26 Sep 2017		
		Local	10,000,000.000	98.231027	9,823,102.67	98.197800	9,819,780.00	-3,322.67	0.52
		Base		98.231027	9,823,102.67	98.197800	9,819,780.00	-3,322.67	0.52
US DOLLAR Total									
		Local	1,771,427,085.520		1,844,949,045.02		1,870,759,545.79	25,810,500.77	99.28
	Original Face:	Base	1,389,653,155.000		1,844,949,045.02		1,870,759,545.79	25,810,500.77	99.28

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FIXED INCOME Total								
		1,771,427,085.520	Base	1,844,949,045.02		1,870,759,545.79	25,810,500.77	99.28
Original Face:		1,389,653,155.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		1,784,992,622.810	Base	1,858,514,582.31		1,884,319,983.08	25,805,400.77	100.00
Original Face:		1,389,653,155.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	-761,551.370	1.000000	-761,551.37	1.000000	-761,551.37	0.00	0.31
		Base		1.000000	-761,551.37	1.000000	-761,551.37	0.00	0.31
US DOLLAR Total									
		Local	-761,551.370		-761,551.37		-761,551.37	0.00	0.31
		Base			-761,551.37		-761,551.37	0.00	0.31
CASH Total									
		Base	-761,551.370		-761,551.37		-761,551.37	0.00	0.31
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
19121AEH0	COCA-COLA COMPANY					0.5	17 May 2016		
		Local	3,000,000.000	99.809722	2,994,291.66	99.819833	2,994,594.99	303.33	1.23
		Base		99.809722	2,994,291.66	99.819833	2,994,594.99	303.33	1.23
21684BP65	COOPERATIEVE CENTRALE					1.0031	25 Sep 2017		
		Local	2,500,000.000	100.000000	2,500,000.00	99.898000	2,497,450.00	-2,550.00	1.03
		Base		100.000000	2,500,000.00	99.898000	2,497,450.00	-2,550.00	1.03
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		Local	34,000,000.000	100.000000	34,000,000.00	100.000000	34,000,000.00	0.00	13.98
		Base		100.000000	34,000,000.00	100.000000	34,000,000.00	0.00	13.98
US DOLLAR Total									
		Local	39,500,000.000		39,494,291.66		39,492,044.99	-2,246.67	16.24
		Base			39,494,291.66		39,492,044.99	-2,246.67	16.24
CASH EQUIVALENT Total									
		Base	39,500,000.000		39,494,291.66		39,492,044.99	-2,246.67	16.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
00206RCD2	AT+T INC SR UNSECURED 03/19 VAR					1.162	11 Mar 2019		
			500,000.000	Local	100.000000	500,000.00	99.282900	496,414.50	-3,585.50	0.20
				Base	100.000000	500,000.00	99.282900	496,414.50	-3,585.50	0.20
02580ECC5	AMERICAN EXPRESS BK FSB SR UNSECURED 09/17 6					6.0	13 Sep 2017		
			500,000.000	Local	107.849136	539,245.68	107.114100	535,570.50	-3,675.18	0.22
				Base	107.849136	539,245.68	107.114100	535,570.50	-3,675.18	0.22
0258M0DG1	AMERICAN EXPRESS CREDIT SR UNSECURED 07/16 1.3					1.3	29 Jul 2016		
			500,000.000	Local	99.995608	499,978.04	100.182700	500,913.50	935.46	0.21
				Base	99.995608	499,978.04	100.182700	500,913.50	935.46	0.21
0258M0DH9	AMERICAN EXPRESS CREDIT SR UNSECURED 07/16 VAR					0.8339	29 Jul 2016		
			500,000.000	Local	100.000000	500,000.00	100.016800	500,084.00	84.00	0.21
				Base	100.000000	500,000.00	100.016800	500,084.00	84.00	0.21
031162BF6	AMGEN INC SR UNSECURED 06/16 2.3					2.3	15 Jun 2016		
			500,000.000	Local	99.978760	499,893.80	100.575400	502,877.00	2,983.20	0.21
				Base	99.978760	499,893.80	100.575400	502,877.00	2,983.20	0.21
035242AF3	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/19 VAR					0.7289	01 Feb 2019		
			2,000,000.000	Local	100.000000	2,000,000.00	98.185000	1,963,700.00	-36,300.00	0.81
				Base	100.000000	2,000,000.00	98.185000	1,963,700.00	-36,300.00	0.81
037833BE9	APPLE INC SR UNSECURED 05/20 VAR					0.65915	06 May 2020		
			5,000,000.000	Local	100.000000	5,000,000.00	99.246200	4,962,310.00	-37,690.00	2.04
				Base	100.000000	5,000,000.00	99.246200	4,962,310.00	-37,690.00	2.04
05522RCT3	BANK OF AMERICA CREDIT CARD TR BACCT 2015 A1 A					0.6605	15 Jun 2020		
			3,000,000.000	Local	100.000000	3,000,000.00	99.804250	2,994,127.50	-5,872.50	1.23
	Original Face:		3,000,000.000	Base	100.000000	3,000,000.00	99.804250	2,994,127.50	-5,872.50	1.23
05531FAG8	BB+T CORPORATION SR UNSECURED 03/16 3.2					3.2	15 Mar 2016		
			750,000.000	Local	100.089692	750,672.69	100.273500	752,051.25	1,378.56	0.31
				Base	100.089692	750,672.69	100.273500	752,051.25	1,378.56	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
06050TLR1	BANK OF AMERICA NA SR UNSECURED 11/16 1.125					1.125	14 Nov 2016		
		Local	1,000,000.000	99.946879	999,468.79	99.808400	998,084.00	-1,384.79	0.41
		Base		99.946879	999,468.79	99.808400	998,084.00	-1,384.79	0.41
06406HBX6	BANK OF NEW YORK MELLON SR UNSECURED 07/16 2.3					2.3	28 Jul 2016		
		Local	500,000.000	99.990290	499,951.45	100.846600	504,233.00	4,281.55	0.21
		Base		99.990290	499,951.45	100.846600	504,233.00	4,281.55	0.21
06741UQ31	BARCLAYS BANK PLC SR UNSECURED 10/17 VAR					1.0	30 Oct 2017		
		Local	1,000,000.000	99.885773	998,857.73	99.814500	998,145.00	-712.73	0.41
		Base		99.885773	998,857.73	99.814500	998,145.00	-712.73	0.41
071813BH1	BAXTER INTERNATIONAL INC SR UNSECURED 06/16 0.95					0.95	01 Jun 2016		
		Local	1,000,000.000	99.986649	999,866.49	99.939100	999,391.00	-475.49	0.41
		Base		99.986649	999,866.49	99.939100	999,391.00	-475.49	0.41
071813BJ7	BAXTER INTERNATIONAL INC SR UNSECURED 06/18 1.85					1.85	15 Jun 2018		
		Local	1,000,000.000	99.995122	999,951.22	99.402500	994,025.00	-5,926.22	0.41
		Base		99.995122	999,951.22	99.402500	994,025.00	-5,926.22	0.41
110122AS7	BRISTOL MYERS SQUIBB CO SR UNSECURED 08/17 0.875					0.875	01 Aug 2017		
		Local	2,000,000.000	99.522921	1,990,458.41	99.444400	1,988,888.00	-1,570.41	0.82
		Base		99.522921	1,990,458.41	99.444400	1,988,888.00	-1,570.41	0.82
126802DH7	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A1					2.25	17 Jul 2023		
		Local	1,000,000.000	99.962523	999,625.23	99.635280	996,352.80	-3,272.43	0.41
Original Face:		Base	1,000,000.000	99.962523	999,625.23	99.635280	996,352.80	-3,272.43	0.41
126802DJ3	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A2					1.0005	17 Jul 2023		
		Local	2,000,000.000	100.000000	2,000,000.00	100.135200	2,002,704.00	2,704.00	0.82
Original Face:		Base	2,000,000.000	100.000000	2,000,000.00	100.135200	2,002,704.00	2,704.00	0.82
14313VAB0	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2A					1.1	15 Nov 2018		
		Local	2,000,000.000	99.989950	1,999,799.00	99.756630	1,995,132.60	-4,666.40	0.82
Original Face:		Base	2,000,000.000	99.989950	1,999,799.00	99.756630	1,995,132.60	-4,666.40	0.82
14313VAH7	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2B					0.7805	15 Nov 2018		
		Local	2,000,000.000	100.000000	2,000,000.00	99.972530	1,999,450.60	-549.40	0.82
Original Face:		Base	2,000,000.000	100.000000	2,000,000.00	99.972530	1,999,450.60	-549.40	0.82

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
14313WAC6	CARMAX AUTO OWNER TRUST CARMX 2015 1 A3					1.38	15 Nov 2019		
		Local	2,500,000.000	99.981121	2,499,528.03	99.564250	2,489,106.25	-10,421.78	1.02
Original Face:		Base	2,500,000.000	99.981121	2,499,528.03	99.564250	2,489,106.25	-10,421.78	1.02
14912L5M9	CATERPILLAR FINANCIAL SE SR UNSECURED 02/16 VAR					0.6423	26 Feb 2016		
		Local	1,000,000.000	100.000000	1,000,000.00	99.971900	999,719.00	-281.00	0.41
		Base		100.000000	1,000,000.00	99.971900	999,719.00	-281.00	0.41
14912L5P2	CATERPILLAR FINANCIAL SE SR UNSECURED 03/18 1.3					1.3	01 Mar 2018		
		Local	500,000.000	99.916682	499,583.41	99.359700	496,798.50	-2,784.91	0.20
		Base		99.916682	499,583.41	99.359700	496,798.50	-2,784.91	0.20
14912L5U1	CATERPILLAR FINANCIAL SE UNSECURED 08/15 VAR					0.4358	28 Aug 2015		
		Local	0.000	0.000000	-0.02	0.000000	0.00	0.02	0.00
		Base		0.000000	-0.02	0.000000	0.00	0.02	0.00
166764AV2	CHEVRON CORP SR UNSECURED 03/18 1.365					1.365	02 Mar 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	99.199800	4,959,990.00	-40,010.00	2.04
		Base		100.000000	5,000,000.00	99.199800	4,959,990.00	-40,010.00	2.04
2027A0GL7	COMMONWEALTH BANK AUST SR UNSECURED 144A 10/17 VAR					0.9219	30 Oct 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	100.375000	1,003,750.00	3,750.00	0.41
		Base		100.000000	1,000,000.00	100.375000	1,003,750.00	3,750.00	0.41
233851BX1	DAIMLER FINANCE NA LLC COMPANY GUAR 144A 08/17 VAR					1.0441	03 Aug 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	99.883200	998,832.00	-1,168.00	0.41
		Base		100.000000	1,000,000.00	99.883200	998,832.00	-1,168.00	0.41
24422ERW1	JOHN DEERE CAPITAL CORP SR UNSECURED 10/17 1.2					1.2	10 Oct 2017		
		Local	500,000.000	99.927962	499,639.81	99.635700	498,178.50	-1,461.31	0.20
		Base		99.927962	499,639.81	99.635700	498,178.50	-1,461.31	0.20
254683BQ7	DISCOVER CARD EXECUTION NOTE T DCENT 2015 A3 A					1.45	15 Mar 2021		
		Local	1,000,000.000	99.987362	999,873.62	99.079320	990,793.20	-9,080.42	0.41
Original Face:		Base	1,000,000.000	99.987362	999,873.62	99.079320	990,793.20	-9,080.42	0.41
25468PCS3	WALT DISNEY COMPANY/THE SR UNSECURED 02/17 1.125					1.125	15 Feb 2017		
		Local	2,000,000.000	99.784628	1,995,692.56	100.108200	2,002,164.00	6,471.44	0.82
		Base		99.784628	1,995,692.56	100.108200	2,002,164.00	6,471.44	0.82

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
25468PCZ7	WALT DISNEY COMPANY/THE SR UNSECURED 05/17 0.875					0.875	30 May 2017		
		Local	500,000.000	99.915188	499,575.94	99.803500	499,017.50	-558.44	0.21
		Base		99.915188	499,575.94	99.803500	499,017.50	-558.44	0.21
31283K2K3	FED HM LN PC POOL G11678 FG 04/20 FIXED 4.5					4.5	01 Apr 2020		
		Local	51,963.700	101.319864	52,649.55	104.047080	54,066.71	1,417.16	0.02
Original Face:		Base	1,100,000.000	101.319864	52,649.55	104.047080	54,066.71	1,417.16	0.02
3128M8RU0	FED HM LN PC POOL G06499 FG 03/41 FIXED 4					4.0	01 Mar 2041		
		Local	1,203,708.660	103.992916	1,251,771.74	106.475805	1,281,658.49	29,886.75	0.53
Original Face:		Base	2,090,000.000	103.992916	1,251,771.74	106.475805	1,281,658.49	29,886.75	0.53
3128MBX28	FED HM LN PC POOL G13197 FG 01/19 FIXED 5.5					5.5	01 Jan 2019		
		Local	68,631.900	100.295868	68,834.96	102.955205	70,660.11	1,825.15	0.03
Original Face:		Base	1,500,000.000	100.295868	68,834.96	102.955205	70,660.11	1,825.15	0.03
3128MBZR1	FED HM LN PC POOL G13252 FG 02/19 FIXED 6					6.0	01 Feb 2019		
		Local	61,093.730	100.864197	61,621.70	102.394686	62,556.73	935.03	0.03
Original Face:		Base	1,500,000.000	100.864197	61,621.70	102.394686	62,556.73	935.03	0.03
3128MMHX4	FED HM LN PC POOL G18245 FG 03/23 FIXED 4.5					4.5	01 Mar 2023		
		Local	9,679.830	101.591040	9,833.84	106.362067	10,295.67	461.83	0.00
Original Face:		Base	250,000.000	101.591040	9,833.84	106.362067	10,295.67	461.83	0.00
3128MMK36	FED HM LN PC POOL G18313 FG 06/24 FIXED 4.5					4.5	01 Jun 2024		
		Local	107,367.180	100.159313	107,538.23	107.388399	115,299.90	7,761.67	0.05
Original Face:		Base	1,000,000.000	100.159313	107,538.23	107.388399	115,299.90	7,761.67	0.05
3128MMKJ1	FED HM LN PC POOL G18296 FG 02/24 FIXED 4.5					4.5	01 Feb 2024		
		Local	131,446.900	100.968946	132,720.55	107.103342	140,784.02	8,063.47	0.06
Original Face:		Base	2,206,300.000	100.968946	132,720.55	107.103342	140,784.02	8,063.47	0.06
3128MMN33	FED HM LN PC POOL G18409 FG 11/26 FIXED 3					3.0	01 Nov 2026		
		Local	1,639,942.150	101.949179	1,671,907.56	103.238373	1,693,049.59	21,142.03	0.70
Original Face:		Base	5,000,000.000	101.949179	1,671,907.56	103.238373	1,693,049.59	21,142.03	0.70
3128MMQT3	FED HM LN PC POOL G18465 FG 05/28 FIXED 2.5					2.5	01 May 2028		
		Local	3,654,149.700	102.707723	3,753,093.97	101.675335	3,715,368.95	-37,725.02	1.53
Original Face:		Base	5,000,000.000	102.707723	3,753,093.97	101.675335	3,715,368.95	-37,725.02	1.53

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3128PMY87	FED HM LN PC POOL J09735 FG 06/24 FIXED 4.5					4.5	01 Jun 2024		
		Local	109,811.800	101.620782	111,591.61	107.345606	117,878.14	6,286.53	0.05
	Original Face:	Base	1,000,000.000	101.620782	111,591.61	107.345606	117,878.14	6,286.53	0.05
3128PR3M9	FED HM LN PC POOL J12604 FG 07/25 FIXED 4					4.0	01 Jul 2025		
		Local	1,022,890.140	101.871482	1,042,033.34	105.622060	1,080,397.64	38,364.30	0.44
	Original Face:	Base	6,000,000.000	101.871482	1,042,033.34	105.622060	1,080,397.64	38,364.30	0.44
3128PSKA4	FED HM LN PC POOL J12989 FG 09/25 FIXED 3.5					3.5	01 Sep 2025		
		Local	955,488.500	102.435762	978,761.93	104.798318	1,001,335.88	22,573.95	0.41
	Original Face:	Base	5,000,000.000	102.435762	978,761.93	104.798318	1,001,335.88	22,573.95	0.41
31292LFA8	FED HM LN PC POOL C03761 FG 02/42 FIXED 3.5					3.5	01 Feb 2042		
		Local	3,014,418.900	104.383344	3,146,551.26	103.127969	3,108,708.99	-37,842.27	1.28
	Original Face:	Base	5,000,000.000	104.383344	3,146,551.26	103.127969	3,108,708.99	-37,842.27	1.28
312936EV5	FED HM LN PC POOL A89148 FG 10/39 FIXED 4					4.0	01 Oct 2039		
		Local	2,092,004.480	104.328905	2,182,565.37	105.963887	2,216,769.26	34,203.89	0.91
	Original Face:	Base	5,700,000.000	104.328905	2,182,565.37	105.963887	2,216,769.26	34,203.89	0.91
312944H79	FED HM LN PC POOL A95654 FG 12/40 FIXED 4					4.0	01 Dec 2040		
		Local	959,363.140	103.986047	997,603.81	106.409412	1,020,852.68	23,248.87	0.42
	Original Face:	Base	2,000,000.000	103.986047	997,603.81	106.409412	1,020,852.68	23,248.87	0.42
3130A6SW8	FEDERAL HOME LOAN BANK BONDS 12/17 1					1.0	19 Dec 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	99.750900	997,509.00	-2,491.00	0.41
		Base		100.000000	1,000,000.00	99.750900	997,509.00	-2,491.00	0.41
3133EFHR1	FEDERAL FARM CREDIT BANK BONDS 04/20 1.62					1.62	08 Apr 2020		
		Local	1,000,000.000	100.000000	1,000,000.00	98.418700	984,187.00	-15,813.00	0.40
		Base		100.000000	1,000,000.00	98.418700	984,187.00	-15,813.00	0.40
3134G7QH7	FREDDIE MAC NOTES 08/17 0.95					0.95	25 Aug 2017		
		Local	1,000,000.000	99.990000	999,900.00	100.000000	1,000,000.00	100.00	0.41
		Base		99.990000	999,900.00	100.000000	1,000,000.00	100.00	0.41
3134G87K9	FREDDIE MAC NOTES 12/18 VAR					1.0	21 Dec 2018		
		Local	1,000,000.000	100.000000	1,000,000.00	99.764700	997,647.00	-2,353.00	0.41
		Base		100.000000	1,000,000.00	99.764700	997,647.00	-2,353.00	0.41

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3135G0WJ8	FANNIE MAE NOTES 05/18 0.875					0.875	21 May 2018		
		2,000,000.000	Local	98.017080	1,960,341.59	99.062600	1,981,252.00	20,910.41	0.81
			Base	98.017080	1,960,341.59	99.062600	1,981,252.00	20,910.41	0.81
3136AP3Z3	FANNIEMAE ACES FNA 2015 M12 FA					0.53425	25 Apr 2020		
		986,941.350	Local	99.969505	986,640.38	99.445280	981,466.59	-5,173.79	0.40
	Original Face:	1,000,000.000	Base	99.969505	986,640.38	99.445280	981,466.59	-5,173.79	0.40
31371LJV2	FNMA POOL 255076 FN 01/19 FIXED 4.5					4.5	01 Jan 2019		
		87,998.910	Local	99.603950	87,650.39	103.801005	91,343.75	3,693.36	0.04
	Original Face:	2,360,770.000	Base	99.603950	87,650.39	103.801005	91,343.75	3,693.36	0.04
31387WUX3	FNMA POOL 596498 FN 07/16 FIXED 6					6.0	01 Jul 2016		
		242.500	Local	100.127835	242.81	100.608063	243.97	1.16	0.00
	Original Face:	345,556.000	Base	100.127835	242.81	100.608063	243.97	1.16	0.00
3138MFUC9	FNMA POOL AQ0578 FN 11/27 FIXED 2.5					2.5	01 Nov 2027		
		999,764.940	Local	101.796875	1,017,729.47	101.617168	1,015,932.82	-1,796.65	0.42
	Original Face:	1,500,000.000	Base	101.796875	1,017,729.47	101.617168	1,015,932.82	-1,796.65	0.42
31403DHB8	FNMA POOL 745526 FN 05/21 FIXED VAR					6.0	01 May 2021		
		130,521.450	Local	100.874630	131,663.03	107.847596	140,764.25	9,101.22	0.06
	Original Face:	2,500,000.000	Base	100.874630	131,663.03	107.847596	140,764.25	9,101.22	0.06
31412QBF5	FNMA POOL 931638 FN 07/39 FIXED 4.5					4.5	01 Jul 2039		
		151,166.600	Local	101.766144	153,836.42	108.220864	163,593.80	9,757.38	0.07
	Original Face:	983,845.000	Base	101.766144	153,836.42	108.220864	163,593.80	9,757.38	0.07
31413MFY8	FNMA POOL 949383 FN 08/22 FIXED 6					6.0	01 Aug 2022		
		116,436.820	Local	100.919932	117,507.96	110.003176	128,084.20	10,576.24	0.05
	Original Face:	1,800,000.000	Base	100.919932	117,507.96	110.003176	128,084.20	10,576.24	0.05
31416B6K9	FNMA POOL 995574 FN 11/21 FIXED VAR					4.5	01 Nov 2021		
		272,927.250	Local	102.658980	280,184.33	105.037196	286,675.13	6,490.80	0.12
	Original Face:	3,350,000.000	Base	102.658980	280,184.33	105.037196	286,675.13	6,490.80	0.12
31416BN38	FNMA POOL 995110 FN 11/18 FIXED VAR					5.5	01 Nov 2018		
		59,581.500	Local	100.805787	60,061.60	102.429394	61,028.97	967.37	0.03
	Original Face:	1,500,000.000	Base	100.805787	60,061.60	102.429394	61,028.97	967.37	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31416XE97	FNMA POOL AB1959 FN 12/40 FIXED 4					4.0	01 Dec 2040		
		Local	2,987,244.620	104.399650	3,118,672.92	106.092774	3,169,250.68	50,577.76	1.30
Original Face:		Base	5,200,000.000	104.399650	3,118,672.92	106.092774	3,169,250.68	50,577.76	1.30
31417AU98	FNMA POOL AB4207 FN 01/27 FIXED 2.5					2.5	01 Jan 2027		
		Local	1,541,063.210	102.099552	1,573,418.63	101.615572	1,565,960.20	-7,458.43	0.64
Original Face:		Base	2,680,283.000	102.099552	1,573,418.63	101.615572	1,565,960.20	-7,458.43	0.64
31417CUR4	FNMA POOL AB5991 FN 08/27 FIXED 2.5					2.5	01 Aug 2027		
		Local	8,968,424.250	103.059224	9,242,788.44	101.614914	9,113,256.59	-129,531.85	3.75
Original Face:		Base	15,000,000.000	103.059224	9,242,788.44	101.614914	9,113,256.59	-129,531.85	3.75
31417SXR6	FNMA POOL AC6087 FN 11/24 FIXED 5					5.0	01 Nov 2024		
		Local	407,867.600	103.159846	420,755.59	107.993547	440,470.69	19,715.10	0.18
Original Face:		Base	1,500,000.000	103.159846	420,755.59	107.993547	440,470.69	19,715.10	0.18
31417VTG8	FNMA POOL AC8650 FN 01/25 FIXED 4					4.0	01 Jan 2025		
		Local	478,306.660	101.913239	487,457.81	105.680330	505,476.06	18,018.25	0.21
Original Face:		Base	3,200,000.000	101.913239	487,457.81	105.680330	505,476.06	18,018.25	0.21
31418ACU0	FNMA POOL MA0982 FN 02/27 FIXED 3.5					3.5	01 Feb 2027		
		Local	360,919.190	104.067512	375,599.62	104.947368	378,775.19	3,175.57	0.16
Original Face:		Base	765,534.000	104.067512	375,599.62	104.947368	378,775.19	3,175.57	0.16
31418AHW1	FNMA POOL MA1144 FN 08/27 FIXED 2.5					2.5	01 Aug 2027		
		Local	2,824,256.700	103.053637	2,910,499.25	101.614609	2,869,857.40	-40,641.85	1.18
Original Face:		Base	5,157,070.000	103.053637	2,910,499.25	101.614609	2,869,857.40	-40,641.85	1.18
31418RFS5	FNMA POOL AD3776 FN 03/25 FIXED 4.5					4.5	01 Mar 2025		
		Local	578,920.750	102.241918	591,899.68	107.397349	621,745.54	29,845.86	0.26
Original Face:		Base	5,000,000.000	102.241918	591,899.68	107.397349	621,745.54	29,845.86	0.26
31419AJM0	FNMA POOL AE0267 FN 08/25 FIXED VAR					4.0	01 Aug 2025		
		Local	918,914.500	103.027805	946,737.44	106.078819	974,773.65	28,036.21	0.40
Original Face:		Base	5,000,000.000	103.027805	946,737.44	106.078819	974,773.65	28,036.21	0.40
31419BBT1	FNMA POOL AE0949 FN 02/41 FIXED VAR					4.0	01 Feb 2041		
		Local	771,428.840	104.141433	803,377.05	106.144268	818,827.50	15,450.45	0.34
Original Face:		Base	2,000,000.000	104.141433	803,377.05	106.144268	818,827.50	15,450.45	0.34

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31419CZL0	FNMA POOL AE2546 FN 09/40 FIXED 4.5					4.5	01 Sep 2040		
		Local	904,547.700	103.953254	940,306.77	108.206870	978,782.75	38,475.98	0.40
Original Face:		Base	5,000,000.000	103.953254	940,306.77	108.206870	978,782.75	38,475.98	0.40
31419JM47	FNMA POOL AE7578 FN 11/40 FIXED 4.5					4.5	01 Nov 2040		
		Local	4,247,841.290	107.815103	4,579,814.48	108.145195	4,593,836.25	14,021.77	1.89
Original Face:		Base	14,750,000.000	107.815103	4,579,814.48	108.145195	4,593,836.25	14,021.77	1.89
31419KU78	FNMA POOL AE8705 FN 11/25 FIXED 3					3.0	01 Nov 2025		
		Local	578,328.540	101.689953	588,102.02	103.102393	596,270.56	8,168.54	0.25
Original Face:		Base	2,000,000.000	101.689953	588,102.02	103.102393	596,270.56	8,168.54	0.25
34528QDR2	FORD CREDIT FLOORPLAN MASTER O FORDF 2015 1 A1					1.42	15 Jan 2020		
		Local	5,000,000.000	99.981784	4,999,089.19	99.211160	4,960,558.00	-38,531.19	2.04
Original Face:		Base	5,000,000.000	99.981784	4,999,089.19	99.211160	4,960,558.00	-38,531.19	2.04
34528QDS0	FORD CREDIT FLOORPLAN MASTER O FORDF 2015 1 A2					0.7305	15 Jan 2020		
		Local	4,250,000.000	100.000000	4,250,000.00	99.732800	4,238,644.00	-11,356.00	1.74
Original Face:		Base	4,250,000.000	100.000000	4,250,000.00	99.732800	4,238,644.00	-11,356.00	1.74
345397WH2	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/16 VAR					1.5939	09 May 2016		
		Local	2,000,000.000	100.213183	2,004,263.66	100.136200	2,002,724.00	-1,539.66	0.82
		Base		100.213183	2,004,263.66	100.136200	2,002,724.00	-1,539.66	0.82
345397XN8	FORD MOTOR CREDIT CO LLC SR UNSECURED 10/18 2.551					2.551	05 Oct 2018		
		Local	1,000,000.000	100.000000	1,000,000.00	99.289900	992,899.00	-7,101.00	0.41
		Base		100.000000	1,000,000.00	99.289900	992,899.00	-7,101.00	0.41
369550AV0	GENERAL DYNAMICS CORP COMPANY GUAR 11/17 1					1.0	15 Nov 2017		
		Local	500,000.000	99.767908	498,839.54	99.695700	498,478.50	-361.04	0.20
		Base		99.767908	498,839.54	99.695700	498,478.50	-361.04	0.20
36962G5W0	GENERAL ELEC CAP CORP COMPANY GUAR 04/17 2.3					2.3	27 Apr 2017		
		Local	500,000.000	99.982326	499,911.63	101.227300	506,136.50	6,224.87	0.21
		Base		99.982326	499,911.63	101.227300	506,136.50	6,224.87	0.21
36962G6L3	GENERAL ELEC CAP CORP COMPANY GUAR 12/17 VAR					0.952	07 Dec 2017		
		Local	1,000,000.000	99.862186	998,621.86	99.579200	995,792.00	-2,829.86	0.41
		Base		99.862186	998,621.86	99.579200	995,792.00	-2,829.86	0.41

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
377372AD9	GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/18 5.65					5.65	15 May 2018		
		Local	2,000,000.000	109.825889	2,196,517.78	108.987600	2,179,752.00	-16,765.78	0.90
		Base		109.825889	2,196,517.78	108.987600	2,179,752.00	-16,765.78	0.90
38141GRC0	GOLDMAN SACHS GROUP INC SR UNSECURED 01/18 2.375					2.375	22 Jan 2018		
		Local	1,000,000.000	100.313507	1,003,135.07	100.864000	1,008,640.00	5,504.93	0.41
		Base		100.313507	1,003,135.07	100.864000	1,008,640.00	5,504.93	0.41
38143UXV8	GOLDMAN SACHS GROUP INC SR UNSECURED 08/16 VAR					2.3821	24 Aug 2016		
		Local	1,000,000.000	100.524699	1,005,246.99	100.459300	1,004,593.00	-653.99	0.41
		Base		100.524699	1,005,246.99	100.459300	1,004,593.00	-653.99	0.41
427866AP3	HERSHEY COMPANY SR UNSECURED 09/16 5.45					5.45	01 Sep 2016		
		Local	2,000,000.000	103.263868	2,065,277.35	102.978700	2,059,574.00	-5,703.35	0.85
		Base		103.263868	2,065,277.35	102.978700	2,059,574.00	-5,703.35	0.85
427866AS7	HERSHEY COMPANY SR UNSECURED 11/16 1.5					1.5	01 Nov 2016		
		Local	1,000,000.000	99.960928	999,609.28	100.468900	1,004,689.00	5,079.72	0.41
		Base		99.960928	999,609.28	100.468900	1,004,689.00	5,079.72	0.41
427866AV0	HERSHEY COMPANY SR UNSECURED 08/18 1.6					1.6	21 Aug 2018		
		Local	2,000,000.000	99.977155	1,999,543.10	99.995000	1,999,900.00	356.90	0.82
		Base		99.977155	1,999,543.10	99.995000	1,999,900.00	356.90	0.82
44890LAC8	HYUNDAI AUTO RECEIVABLES TRUST HART 2013 B A3					0.71	15 Sep 2017		
		Local	499,247.030	99.997246	499,233.28	99.960440	499,049.53	-183.75	0.21
Original Face:		Base	2,000,000.000	99.997246	499,233.28	99.960440	499,049.53	-183.75	0.21
44921QAB2	HYUNDAI FLOORPLAN MASTER OWNER HFMOT 2013 1A A 144A					0.6805	15 May 2018		
		Local	1,000,000.000	100.000000	1,000,000.00	99.894000	998,940.00	-1,060.00	0.41
Original Face:		Base	1,000,000.000	100.000000	1,000,000.00	99.894000	998,940.00	-1,060.00	0.41
459058DS9	INTL BK RECON + DEVELOP SR UNSECURED 10/16 0.625					0.625	14 Oct 2016		
		Local	2,000,000.000	99.949553	1,998,991.06	99.977600	1,999,552.00	560.94	0.82
		Base		99.949553	1,998,991.06	99.977600	1,999,552.00	560.94	0.82
459200GX3	IBM CORP SR UNSECURED 07/16 1.95					1.95	22 Jul 2016		
		Local	1,000,000.000	99.936526	999,365.26	100.598100	1,005,981.00	6,615.74	0.41
		Base		99.936526	999,365.26	100.598100	1,005,981.00	6,615.74	0.41

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
459200HC8	IBM CORP SR UNSECURED 02/17 1.25					1.25	06 Feb 2017		
		500,000.000	Local	99.902682	499,513.41	100.123300	500,616.50	1,103.09	0.21
			Base	99.902682	499,513.41	100.123300	500,616.50	1,103.09	0.21
459200HK0	IBM CORP SR UNSECURED 02/18 1.25					1.25	08 Feb 2018		
		500,000.000	Local	100.000000	500,000.00	99.807900	499,039.50	-960.50	0.21
			Base	100.000000	500,000.00	99.807900	499,039.50	-960.50	0.21
459200HL8	IBM CORP SR UNSECURED 05/16 0.45					0.45	06 May 2016		
		1,000,000.000	Local	99.967698	999,676.98	99.897200	998,972.00	-704.98	0.41
			Base	99.967698	999,676.98	99.897200	998,972.00	-704.98	0.41
459200HV6	IBM CORP SR UNSECURED 02/16 VAR					0.4036	05 Feb 2016		
		1,000,000.000	Local	100.000000	1,000,000.00	99.973200	999,732.00	-268.00	0.41
			Base	100.000000	1,000,000.00	99.973200	999,732.00	-268.00	0.41
459200HW4	IBM CORP SR UNSECURED 02/19 VAR					0.7261	12 Feb 2019		
		500,000.000	Local	100.000000	500,000.00	99.505500	497,527.50	-2,472.50	0.20
			Base	100.000000	500,000.00	99.505500	497,527.50	-2,472.50	0.20
478160AY0	JOHNSON + JOHNSON SR UNSECURED 05/16 2.15					2.15	15 May 2016		
		3,000,000.000	Local	100.543242	3,016,297.27	100.613500	3,018,405.00	2,107.73	1.24
			Base	100.543242	3,016,297.27	100.613500	3,018,405.00	2,107.73	1.24
494368BK8	KIMBERLY CLARK CORP SR UNSECURED 05/16 VAR					0.4816	15 May 2016		
		1,000,000.000	Local	100.000000	1,000,000.00	99.948200	999,482.00	-518.00	0.41
			Base	100.000000	1,000,000.00	99.948200	999,482.00	-518.00	0.41
532457BK3	ELI LILLY + CO SR UNSECURED 03/18 1.25					1.25	01 Mar 2018		
		5,000,000.000	Local	99.936337	4,996,816.85	99.753700	4,987,685.00	-9,131.85	2.05
			Base	99.936337	4,996,816.85	99.753700	4,987,685.00	-9,131.85	2.05
548661DB0	LOWE S COS INC SR UNSECURED 09/19 VAR					0.9065	10 Sep 2019		
		500,000.000	Local	100.000000	500,000.00	99.393100	496,965.50	-3,034.50	0.20
			Base	100.000000	500,000.00	99.393100	496,965.50	-3,034.50	0.20
585055BA3	MEDTRONIC INC COMPANY GUAR 04/18 1.375					1.375	01 Apr 2018		
		1,000,000.000	Local	99.932997	999,329.97	99.463500	994,635.00	-4,694.97	0.41
			Base	99.932997	999,329.97	99.463500	994,635.00	-4,694.97	0.41

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
58933YAP0	MERCK + CO INC SR UNSECURED 02/20 VAR					0.7164	10 Feb 2020		
		Local	5,500,000.000	100.000000	5,500,000.00	99.386000	5,466,230.00	-33,770.00	2.25
		Base		100.000000	5,500,000.00	99.386000	5,466,230.00	-33,770.00	2.25
58933YAS4	MERCK + CO INC SR UNSECURED 02/20 1.85					1.85	10 Feb 2020		
		Local	3,000,000.000	99.984382	2,999,531.45	99.533100	2,985,993.00	-13,538.45	1.23
		Base		99.984382	2,999,531.45	99.533100	2,985,993.00	-13,538.45	1.23
59156RBE7	METLIFE INC SR UNSECURED 12/17 1.756					1.756	15 Dec 2017		
		Local	1,500,000.000	100.000000	1,500,000.00	100.102100	1,501,531.50	1,531.50	0.62
		Base		100.000000	1,500,000.00	100.102100	1,501,531.50	1,531.50	0.62
594918AY0	MICROSOFT CORP SR UNSECURED 02/20 1.85					1.85	12 Feb 2020		
		Local	5,000,000.000	99.991799	4,999,589.97	100.193000	5,009,650.00	10,060.03	2.06
		Base		99.991799	4,999,589.97	100.193000	5,009,650.00	10,060.03	2.06
61761JVM8	MORGAN STANLEY SR UNSECURED 01/18 1.875					1.875	05 Jan 2018		
		Local	1,125,000.000	100.173994	1,126,957.43	99.901800	1,123,895.25	-3,062.18	0.46
		Base		100.173994	1,126,957.43	99.901800	1,123,895.25	-3,062.18	0.46
654740AJ8	NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 03/18 1.5					1.5	02 Mar 2018		
		Local	5,000,000.000	99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	2.04
		Base		99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	2.04
65474VAG6	NISSAN MASTER OWNER TRUST RECE NMOTR 2013 A A					0.6305	15 Feb 2018		
		Local	2,000,000.000	100.000000	2,000,000.00	100.000010	2,000,000.20	0.20	0.82
Original Face:		Base	2,000,000.000	100.000000	2,000,000.00	100.000010	2,000,000.20	0.20	0.82
674599BZ7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/16 2.5					2.5	01 Feb 2016		
		Local	1,500,000.000	100.037935	1,500,569.02	100.083600	1,501,254.00	684.98	0.62
		Base		100.037935	1,500,569.02	100.083600	1,501,254.00	684.98	0.62
693476BM4	PNC FUNDING CORP COMPANY GUAR 09/16 2.7					2.7	19 Sep 2016		
		Local	500,000.000	101.057372	505,286.86	100.982200	504,911.00	-375.86	0.21
		Base		101.057372	505,286.86	100.982200	504,911.00	-375.86	0.21
713448CE6	PEPSICO INC SR UNSECURED 02/16 0.7					0.7	26 Feb 2016		
		Local	1,000,000.000	100.000000	1,000,000.00	99.975500	999,755.00	-245.00	0.41
		Base		100.000000	1,000,000.00	99.975500	999,755.00	-245.00	0.41

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
713448CF3	PEPSICO INC SR UNSECURED 02/16 VAR					0.6167	26 Feb 2016		
		Local	1,000,000.000	100.000000	1,000,000.00	99.971800	999,718.00	-282.00	0.41
		Base		100.000000	1,000,000.00	99.971800	999,718.00	-282.00	0.41
713448CL0	PEPSICO INC SR UNSECURED 02/17 0.95					0.95	22 Feb 2017		
		Local	1,000,000.000	99.956403	999,564.03	99.811700	998,117.00	-1,447.03	0.41
		Base		99.956403	999,564.03	99.811700	998,117.00	-1,447.03	0.41
717081DD2	PFIZER INC SR UNSECURED 01/17 0.9					0.9	15 Jan 2017		
		Local	1,000,000.000	99.954182	999,541.82	99.803600	998,036.00	-1,505.82	0.41
		Base		99.954182	999,541.82	99.803600	998,036.00	-1,505.82	0.41
718172AJ8	PHILIP MORRIS INTL INC SR UNSECURED 05/16 2.5					2.5	16 May 2016		
		Local	1,000,000.000	99.949068	999,490.68	100.614300	1,006,143.00	6,652.32	0.41
		Base		99.949068	999,490.68	100.614300	1,006,143.00	6,652.32	0.41
718172BP3	PHILIP MORRIS INTL INC SR UNSECURED 08/17 1.25					1.25	11 Aug 2017		
		Local	1,000,000.000	99.797297	997,972.97	100.149900	1,001,499.00	3,526.03	0.41
		Base		99.797297	997,972.97	100.149900	1,001,499.00	3,526.03	0.41
79604YAB5	SAMSUNG ELECTRON AMERICA COMPANY GUAR 144A 04/17 1.75					1.75	10 Apr 2017		
		Local	4,000,000.000	100.528973	4,021,158.93	99.773100	3,990,924.00	-30,234.93	1.64
		Base		100.528973	4,021,158.93	99.773100	3,990,924.00	-30,234.93	1.64
882508AX2	TEXAS INSTRUMENTS INC SR UNSECURED 03/17 0.875					0.875	12 Mar 2017		
		Local	500,000.000	99.921732	499,608.66	99.627900	498,139.50	-1,469.16	0.20
		Base		99.921732	499,608.66	99.627900	498,139.50	-1,469.16	0.20
88579YAD3	3M COMPANY SR UNSECURED 09/16 1.375					1.375	29 Sep 2016		
		Local	1,250,000.000	100.494387	1,256,179.84	100.255600	1,253,195.00	-2,984.84	0.52
		Base		100.494387	1,256,179.84	100.255600	1,253,195.00	-2,984.84	0.52
88579YAE1	3M COMPANY SR UNSECURED 06/17 1					1.0	26 Jun 2017		
		Local	500,000.000	100.182206	500,911.03	99.859400	499,297.00	-1,614.03	0.21
		Base		100.182206	500,911.03	99.859400	499,297.00	-1,614.03	0.21
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25					1.25	05 Oct 2017		
		Local	500,000.000	99.979608	499,898.04	99.706300	498,531.50	-1,366.54	0.21
		Base		99.979608	499,898.04	99.706300	498,531.50	-1,366.54	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
89236TAK1	TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/16 VAR					0.6536	17 May 2016		
		Local	1,000,000.000	100.000000	1,000,000.00	100.025600	1,000,256.00	256.00	0.41
		Base		100.000000	1,000,000.00	100.025600	1,000,256.00	256.00	0.41
89236TAL9	TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/16 0.8					0.8	17 May 2016		
		Local	2,000,000.000	100.052496	2,001,049.91	100.003600	2,000,072.00	-977.91	0.82
		Base		100.052496	2,001,049.91	100.003600	2,000,072.00	-977.91	0.82
89236TBB0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 2.1					2.1	17 Jan 2019		
		Local	500,000.000	99.948294	499,741.47	100.210200	501,051.00	1,309.53	0.21
		Base		99.948294	499,741.47	100.210200	501,051.00	1,309.53	0.21
89236TCD5	TOYOTA MOTOR CREDIT CORP SR UNSECURED 02/20 VAR					1.5	13 Feb 2020		
		Local	5,000,000.000	100.000000	5,000,000.00	98.699300	4,934,965.00	-65,035.00	2.03
		Base		100.000000	5,000,000.00	98.699300	4,934,965.00	-65,035.00	2.03
89236WAB4	TOYOTA AUTO RECEIVABLES OWNER TAOT 2015 A A2					0.71	17 Jul 2017		
		Local	3,099,096.620	99.999581	3,099,083.65	99.915730	3,096,485.01	-2,598.64	1.27
Original Face:		Base	3,750,000.000	99.999581	3,099,083.65	99.915730	3,096,485.01	-2,598.64	1.27
90327QCW7	USAA CAPITAL CORP SR UNSECURED 144A 12/16 2.25					2.25	13 Dec 2016		
		Local	500,000.000	99.966556	499,832.78	101.182700	505,913.50	6,080.72	0.21
		Base		99.966556	499,832.78	101.182700	505,913.50	6,080.72	0.21
91159HHD5	US BANCORP SR UNSECURED 05/17 1.65					1.65	15 May 2017		
		Local	1,000,000.000	99.951285	999,512.85	100.302200	1,003,022.00	3,509.15	0.41
		Base		99.951285	999,512.85	100.302200	1,003,022.00	3,509.15	0.41
912828KZ2	US TREASURY N/B 06/16 3.25					3.25	30 Jun 2016		
		Local	1,000,000.000	101.109056	1,011,090.56	101.296900	1,012,969.00	1,878.44	0.42
		Base		101.109056	1,011,090.56	101.296900	1,012,969.00	1,878.44	0.42
912828M72	US TREASURY N/B 11/17 0.875					0.875	30 Nov 2017		
		Local	1,000,000.000	99.762901	997,629.01	99.710900	997,109.00	-520.01	0.41
		Base		99.762901	997,629.01	99.710900	997,109.00	-520.01	0.41
912828MD9	US TREASURY N/B 12/16 3.25					3.25	31 Dec 2016		
		Local	1,000,000.000	102.099185	1,020,991.85	102.367200	1,023,672.00	2,680.15	0.42
		Base		102.099185	1,020,991.85	102.367200	1,023,672.00	2,680.15	0.42

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
92867VAB6	VOLKSWAGEN AUTO LEASE TRUST VWALT 2015 A A2A					0.87	20 Jun 2017		
		Local	4,433,941.010	99.999746	4,433,929.76	99.807500	4,425,405.67	-8,524.09	1.82
Original Face:		Base	6,000,000.000	99.999746	4,433,929.76	99.807500	4,425,405.67	-8,524.09	1.82
929903DU3	WACHOVIA CORP SR UNSECURED 06/17 VAR					0.782	15 Jun 2017		
		Local	1,000,000.000	99.240924	992,409.24	99.693600	996,936.00	4,526.76	0.41
		Base		99.240924	992,409.24	99.693600	996,936.00	4,526.76	0.41
931142DE0	WAL MART STORES INC SR UNSECURED 04/16 0.6					0.6	11 Apr 2016		
		Local	1,000,000.000	99.993492	999,934.92	99.996200	999,962.00	27.08	0.41
		Base		99.993492	999,934.92	99.996200	999,962.00	27.08	0.41
94974BFD7	WELLS FARGO + COMPANY SR UNSECURED 05/17 2.1					2.1	08 May 2017		
		Local	1,000,000.000	100.088779	1,000,887.79	100.991900	1,009,919.00	9,031.21	0.42
		Base		100.088779	1,000,887.79	100.991900	1,009,919.00	9,031.21	0.42
94974BFG0	WELLS FARGO + COMPANY SR UNSECURED 01/18 1.5					1.5	16 Jan 2018		
		Local	1,000,000.000	99.927612	999,276.12	99.574000	995,740.00	-3,536.12	0.41
		Base		99.927612	999,276.12	99.574000	995,740.00	-3,536.12	0.41
94974BFL9	WELLS FARGO + COMPANY SR UNSECURED 07/16 1.25					1.25	20 Jul 2016		
		Local	2,000,000.000	99.982346	1,999,646.92	100.158000	2,003,160.00	3,513.08	0.82
		Base		99.982346	1,999,646.92	100.158000	2,003,160.00	3,513.08	0.82
94986RPR6	WELLS FARGO + COMPANY SR UNSECURED 05/18 VAR					0.6616	14 May 2018		
		Local	2,000,000.000	100.000000	2,000,000.00	99.916000	1,998,320.00	-1,680.00	0.82
		Base		100.000000	2,000,000.00	99.916000	1,998,320.00	-1,680.00	0.82
94989JAW6	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C28 A1					1.531	15 May 2048		
		Local	920,670.570	99.997546	920,647.98	98.773110	909,374.95	-11,273.03	0.37
Original Face:		Base	1,000,000.000	99.997546	920,647.98	98.773110	909,374.95	-11,273.03	0.37
98385XAH9	XTO ENERGY INC COMPANY GUAR 04/16 5.65					5.65	01 Apr 2016		
		Local	1,000,000.000	101.103789	1,011,037.89	101.088500	1,010,885.00	-152.89	0.42
		Base		101.103789	1,011,037.89	101.088500	1,010,885.00	-152.89	0.42
US DOLLAR Total									
		Local	201,283,561.110		203,136,582.72		202,932,062.11	-204,520.61	83.45
Original Face:		Base	165,439,358.000		203,136,582.72		202,932,062.11	-204,520.61	83.45

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FIXED INCOME Total								
		201,283,561.110	Base	203,136,582.72		202,932,062.11	-204,520.61	83.45
Original Face:		165,439,358.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		240,022,009.740	Base	241,869,323.01		241,662,555.73	-206,767.28	100.00
Original Face:		165,439,358.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	800,269.840	1.000000	800,269.84	1.000000	800,269.84	0.00	0.54
		Base		1.000000	800,269.84	1.000000	800,269.84	0.00	0.54
US DOLLAR Total									
		Local	800,269.840		800,269.84		800,269.84	0.00	0.54
		Base			800,269.84		800,269.84	0.00	0.54
CASH Total									
		Base	800,269.840		800,269.84		800,269.84	0.00	0.54
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
923SER009	FDIC REPUBLIC BK OF ARIZONA 12/49 VAR					0.7	31 Jul 2016		
		Local	246,716.060	100.000000	246,716.06	100.000000	246,716.06	0.00	0.17
		Base		100.000000	246,716.06	100.000000	246,716.06	0.00	0.17
923TQW003	FDIC ARIZONA BUSINESS BANK 12/49 VAR					0.6	12 Mar 2016		
		Local	249,615.270	100.000000	249,615.27	100.000000	249,615.27	0.00	0.17
		Base		100.000000	249,615.27	100.000000	249,615.27	0.00	0.17
923UKT003	FDIC WEST VALLEY NATL BK CD 12/49 VAR					0.3	30 Jun 2016		
		Local	248,578.770	100.000000	248,578.77	100.000000	248,578.77	0.00	0.17
		Base		100.000000	248,578.77	100.000000	248,578.77	0.00	0.17
923ULB001	FDIC ALERUS FINANCIAL CD 01/15 VAR					0.3	02 Jan 2016		
		Local	246,718.240	100.000000	246,718.24	100.000000	246,718.24	0.00	0.17
		Base		100.000000	246,718.24	100.000000	246,718.24	0.00	0.17
923UNC007	FDIC PINNACLE BANK 12/49 VAR					1.0	30 Nov 2016		
		Local	240,000.000	100.000000	240,000.00	100.000000	240,000.00	0.00	0.16
		Base		100.000000	240,000.00	100.000000	240,000.00	0.00	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
923UVZ007	FDIC MERIDIAN 12/49 VAR					0.4	14 Jul 2016		
		247,953.460	Local	100.000000	247,953.46	100.000000	247,953.46	0.00	0.17
			Base	100.000000	247,953.46	100.000000	247,953.46	0.00	0.17
923UYB007	FDIC BMO HARRIS BANK 12/49 VAR					0.55	30 Aug 2016		
		245,000.000	Local	100.000000	245,000.00	100.000000	245,000.00	0.00	0.17
			Base	100.000000	245,000.00	100.000000	245,000.00	0.00	0.17
923UYB007	FDIC BMO HARRIS BANK 12/49 VAR					0.5	02 Oct 2016		
		246,421.780	Local	100.000000	246,421.78	100.000000	246,421.78	0.00	0.17
			Base	100.000000	246,421.78	100.000000	246,421.78	0.00	0.17
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		21,000,000.000	Local	100.000000	21,000,000.00	100.000000	21,000,000.00	0.00	14.24
			Base	100.000000	21,000,000.00	100.000000	21,000,000.00	0.00	14.24
979RFK008	FDIC US BANK CDARS ACCOUNT					0.28	04 Jan 2016		
		15,195,913.980	Local	100.000000	15,195,913.98	100.000000	15,195,913.98	0.00	10.30
			Base	100.000000	15,195,913.98	100.000000	15,195,913.98	0.00	10.30
US DOLLAR Total									
		38,166,917.560	Local		38,166,917.56		38,166,917.56	0.00	25.88
			Base		38,166,917.56		38,166,917.56	0.00	25.88
CASH EQUIVALENT Total									
		38,166,917.560	Base		38,166,917.56		38,166,917.56	0.00	25.88

FIXED INCOME

US DOLLAR Exchange Rate: 1.000000

36176S4T4	GNMA POOL 775134 GN 09/41 FIXED 4					4.0	15 Sep 2041		
		2,985,820.050	Local	106.345415	3,175,282.72	108.267733	3,232,679.68	57,396.96	2.19
Original Face:		5,000,000.000	Base	106.345415	3,175,282.72	108.267733	3,232,679.68	57,396.96	2.19
36178GHQ0	GNMA POOL AA8339 GN 08/27 FIXED 3					3.0	15 Aug 2027		
		2,775,815.450	Local	105.390173	2,925,436.70	103.711572	2,878,841.84	-46,594.86	1.95
Original Face:		5,000,000.000	Base	105.390173	2,925,436.70	103.711572	2,878,841.84	-46,594.86	1.95

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
36179MAF7	GNMA II POOL MA0006 G2 04/27 FIXED 2.5					2.5	20 Apr 2027		
		Local	2,571,561.850	104.232166	2,680,394.61	101.903997	2,620,524.31	-59,870.30	1.78
Original Face:		Base	4,372,786.000	104.232166	2,680,394.61	101.903997	2,620,524.31	-59,870.30	1.78
36179MAG5	GNMA II POOL MA0007 G2 04/27 FIXED 3					3.0	20 Apr 2027		
		Local	2,465,509.500	105.034454	2,589,634.44	104.077214	2,566,033.60	-23,600.84	1.74
Original Face:		Base	5,000,000.000	105.034454	2,589,634.44	104.077214	2,566,033.60	-23,600.84	1.74
36179MAH3	GNMA II POOL MA0008 G2 04/27 FIXED 3.5					3.5	20 Apr 2027		
		Local	2,644,746.900	105.244728	2,783,456.67	104.421011	2,761,671.45	-21,785.22	1.87
Original Face:		Base	7,500,000.000	105.244728	2,783,456.67	104.421011	2,761,671.45	-21,785.22	1.87
36179MCH1	GNMA II POOL MA0072 G2 05/27 FIXED 2.5					2.5	20 May 2027		
		Local	2,920,944.900	103.705380	3,029,177.01	101.904761	2,976,581.92	-52,595.09	2.02
Original Face:		Base	5,000,000.000	103.705380	3,029,177.01	101.904761	2,976,581.92	-52,595.09	2.02
36179MGN4	GNMA II POOL MA0205 G2 07/27 FIXED 3					3.0	20 Jul 2027		
		Local	2,761,776.850	105.198682	2,905,352.85	104.077295	2,874,382.64	-30,970.21	1.95
Original Face:		Base	5,000,000.000	105.198682	2,905,352.85	104.077295	2,874,382.64	-30,970.21	1.95
36179MGP9	GNMA II POOL MA0206 G2 07/27 FIXED 3.5					3.5	20 Jul 2027		
		Local	1,777,306.520	105.977120	1,883,538.27	104.441474	1,856,245.13	-27,293.14	1.26
Original Face:		Base	4,169,641.000	105.977120	1,883,538.27	104.441474	1,856,245.13	-27,293.14	1.26
36179MGW4	GNMA II POOL MA0213 G2 07/42 FIXED 3					3.0	20 Jul 2042		
		Local	5,159,905.350	102.385417	5,282,990.63	100.479453	5,184,644.67	-98,345.96	3.52
Original Face:		Base	7,500,000.000	102.385417	5,282,990.63	100.479453	5,184,644.67	-98,345.96	3.52
36179NDH8	GNMA II POOL MA1004 G2 05/43 FIXED 3					3.0	20 May 2043		
		Local	1,331,916.240	101.387312	1,350,394.08	100.479524	1,338,303.10	-12,090.98	0.91
Original Face:		Base	2,000,000.000	101.387312	1,350,394.08	100.479524	1,338,303.10	-12,090.98	0.91
36202F3T1	GNMA II POOL 005310 G2 02/27 FIXED 3.5					3.5	20 Feb 2027		
		Local	1,039,544.390	104.068575	1,081,839.03	102.392099	1,064,411.32	-17,427.71	0.72
Original Face:		Base	2,910,888.000	104.068575	1,081,839.03	102.392099	1,064,411.32	-17,427.71	0.72
36202FL61	GNMA II POOL 004849 G2 11/40 FIXED 4					4.0	20 Nov 2040		
		Local	3,360,969.730	106.048656	3,564,263.24	104.717445	3,519,521.63	-44,741.61	2.39
Original Face:		Base	12,190,366.000	106.048656	3,564,263.24	104.717445	3,519,521.63	-44,741.61	2.39

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3620C4U57	GNMA POOL 748604 GN 09/40 FIXED 4.5					4.5	15 Sep 2040		
		Local	1,888,181.350	108.298118	2,044,864.87	109.046081	2,058,987.76	14,122.89	1.40
	Original Face:	Base	5,000,000.000	108.298118	2,044,864.87	109.046081	2,058,987.76	14,122.89	1.40
36225BWY0	GNMA POOL 781563 GN 02/18 FIXED 5					5.0	15 Feb 2018		
		Local	51,530.340	102.450498	52,793.09	104.515222	53,857.05	1,063.96	0.04
	Original Face:	Base	2,255,000.000	102.450498	52,793.09	104.515222	53,857.05	1,063.96	0.04
36225E3Y6	GNMA II POOL 082614 G2 09/40 FLOATING VAR					1.875	20 Sep 2040		
		Local	2,902,921.970	103.794347	3,013,068.91	102.992521	2,989,792.52	-23,276.39	2.03
	Original Face:	Base	9,450,000.000	103.794347	3,013,068.91	102.992521	2,989,792.52	-23,276.39	2.03
3622A2EM0	GNMA POOL 783740 GN 12/27 FIXED 2.5					2.5	15 Dec 2027		
		Local	1,684,899.100	101.802345	1,715,266.79	101.982152	1,718,296.36	3,029.57	1.17
	Original Face:	Base	2,500,000.000	101.802345	1,715,266.79	101.982152	1,718,296.36	3,029.57	1.17
3622A2F31	GNMA II POOL 783786 G2 06/28 FIXED 2.5					2.5	20 Jun 2028		
		Local	1,052,554.730	101.681591	1,070,254.40	101.380657	1,067,086.90	-3,167.50	0.72
	Original Face:	Base	1,500,000.000	101.681591	1,070,254.40	101.380657	1,067,086.90	-3,167.50	0.72
36230M3Y1	GNMA POOL 753515 GN 11/40 FIXED 4					4.0	15 Nov 2040		
		Local	2,007,704.890	106.635786	2,140,931.90	106.163605	2,131,451.89	-9,480.01	1.45
	Original Face:	Base	5,872,458.000	106.635786	2,140,931.90	106.163605	2,131,451.89	-9,480.01	1.45
36241KZ76	GNMA POOL 782566 GN 02/24 FIXED 5.5					5.5	15 Feb 2024		
		Local	92,923.720	104.330735	96,948.00	107.869827	100,236.66	3,288.66	0.07
	Original Face:	Base	1,000,000.000	104.330735	96,948.00	107.869827	100,236.66	3,288.66	0.07
36290TK65	GNMA POOL 616917 GN 12/35 FIXED 5					5.0	15 Dec 2035		
		Local	92,708.990	106.033180	98,302.29	109.582772	101,593.08	3,290.79	0.07
	Original Face:	Base	1,000,000.000	106.033180	98,302.29	109.582772	101,593.08	3,290.79	0.07
36294XCP9	GNMA POOL 662578 GN 09/22 FIXED 5					5.0	15 Sep 2022		
		Local	1,422.360	102.952136	1,464.35	105.213975	1,496.52	32.17	0.00
	Original Face:	Base	25,000.000	102.952136	1,464.35	105.213975	1,496.52	32.17	0.00
36297KGS4	GNMA POOL 714009 GN 10/39 FIXED 5					5.0	15 Oct 2039		
		Local	239,323.140	103.990747	248,873.92	109.809866	262,800.42	13,926.50	0.18
	Original Face:	Base	2,000,000.000	103.990747	248,873.92	109.809866	262,800.42	13,926.50	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38374C5H0	GOVERNMENT NATIONAL MORTGAGE A GNR 2003 85 PD					4.0	20 Mar 2033		
		Local	22,527.520	100.000000	22,527.52	103.546450	23,326.45	798.93	0.02
Original Face:		Base	410,000.000	100.000000	22,527.52	103.546450	23,326.45	798.93	0.02
38376KWC1	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 87 BD					3.0	20 Oct 2038		
		Local	53,297.370	100.995847	53,828.13	101.750900	54,230.55	402.42	0.04
Original Face:		Base	500,000.000	100.995847	53,828.13	101.750900	54,230.55	402.42	0.04
38378H4K9	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 124 KB					2.0	20 Jul 2042		
		Local	2,972,265.340	102.505663	3,046,740.29	100.057340	2,973,969.64	-72,770.65	2.02
Original Face:		Base	4,400,000.000	102.505663	3,046,740.29	100.057340	2,973,969.64	-72,770.65	2.02
38379KSP4	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 81 A					2.2	16 Aug 2055		
		Local	993,197.950	99.876146	991,967.83	99.533670	988,566.37	-3,401.46	0.67
Original Face:		Base	1,000,000.000	99.876146	991,967.83	99.533670	988,566.37	-3,401.46	0.67
38379KZY7	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 114 A					2.1	15 Jun 2044		
		Local	993,014.950	100.365465	996,644.07	99.899480	992,016.77	-4,627.30	0.67
Original Face:		Base	1,000,000.000	100.365465	996,644.07	99.899480	992,016.77	-4,627.30	0.67
465139HR7	AID ISRAEL US GOVT GUAR 11/16 0.00000						15 Nov 2016		
		Local	5,000,000.000	99.421762	4,971,088.09	99.203600	4,960,180.00	-10,908.09	3.36
		Base		99.421762	4,971,088.09	99.203600	4,960,180.00	-10,908.09	3.36
465139UM3	AID ISRAEL US GOVT GUAR 11/16 0.00000						01 Nov 2016		
		Local	2,000,000.000	99.425804	1,988,516.07	99.286700	1,985,734.00	-2,782.07	1.35
		Base		99.425804	1,988,516.07	99.286700	1,985,734.00	-2,782.07	1.35
465139UN1	AID ISRAEL US GOVT GUAR 05/17 0.00000						01 May 2017		
		Local	1,410,000.000	98.971383	1,395,496.50	98.365000	1,386,946.50	-8,550.00	0.94
		Base		98.971383	1,395,496.50	98.365000	1,386,946.50	-8,550.00	0.94
690353A23	OVERSEAS PRIVATE INV COR US GOVT GUAR 07/16 0.00000					0.01	12 Jul 2016		
		Local	1,500,000.000	101.213875	1,518,208.13	100.981500	1,514,722.50	-3,485.63	1.03
		Base		101.213875	1,518,208.13	100.981500	1,514,722.50	-3,485.63	1.03
690353A56	OVERSEAS PRIVATE INV COR US GOVT GUAR 08/16 0.00000					0.01	20 Aug 2016		
		Local	5,150,000.000	100.936551	5,198,232.37	100.776900	5,190,010.35	-8,222.02	3.52
		Base		100.936551	5,198,232.37	100.776900	5,190,010.35	-8,222.02	3.52

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
690353J24	OVERSEAS PRIVATE INV COR US GOVT GUAR 01/21 0.00000					0.01	26 Jan 2021		
		Local	1,000,000.000	100.000000	1,000,000.00	100.311000	1,003,110.00	3,110.00	0.68
		Base		100.000000	1,000,000.00	100.311000	1,003,110.00	3,110.00	0.68
690353UT2	OVERSEAS PRIVATE INV COR US GOVT GUAR 11/17 0.00000						17 Nov 2017		
		Local	2,000,000.000	105.414796	2,108,295.92	106.350800	2,127,016.00	18,720.08	1.44
		Base		105.414796	2,108,295.92	106.350800	2,127,016.00	18,720.08	1.44
690353WF0	OVERSEAS PRIVATE INV COR US GOVT GUAR 06/17 0.57					0.57	15 Jun 2017		
		Local	1,421,052.570	100.039674	1,421,616.36	100.087866	1,422,301.19	684.83	0.96
Original Face:		Base	4,500,000.000	100.039674	1,421,616.36	100.087866	1,422,301.19	684.83	0.96
690353ZQ3	OVERSEAS PRIVATE INV COR US GOVT GUAR 06/25 0.00000					0.01	21 Jun 2025		
		Local	1,000,000.000	100.000000	1,000,000.00	100.856500	1,008,565.00	8,565.00	0.68
		Base		100.000000	1,000,000.00	100.856500	1,008,565.00	8,565.00	0.68
742651DD1	PRIVATE EXPORT FUNDING US GOVT GUAR 12/16 5					5.0	15 Dec 2016		
		Local	553,000.000	103.646953	573,167.65	103.040900	569,816.18	-3,351.47	0.39
		Base		103.646953	573,167.65	103.040900	569,816.18	-3,351.47	0.39
742651DU3	PRIVATE EXPORT FUNDING US GOVT GUAR 03/20 2.25					2.25	15 Mar 2020		
		Local	3,440,000.000	101.264064	3,483,483.80	100.737300	3,465,363.12	-18,120.68	2.35
		Base		101.264064	3,483,483.80	100.737300	3,465,363.12	-18,120.68	2.35
831641EW1	SMALL BUSINESS ADMINISTRATION SBIC 2012 10A 1					2.766	10 Mar 2022		
		Local	786,200.140	102.743577	807,770.15	102.995560	809,751.24	1,981.09	0.55
Original Face:		Base	1,000,000.000	102.743577	807,770.15	102.995560	809,751.24	1,981.09	0.55
903724AK8	UKRAINE AID US GOVT GUAR 05/19 1.844					1.844	16 May 2019		
		Local	2,270,000.000	99.998050	2,269,955.73	99.737900	2,264,050.33	-5,905.40	1.54
		Base		99.998050	2,269,955.73	99.737900	2,264,050.33	-5,905.40	1.54
912820UY1	STRIP PRINC 12/16 0.00000						31 Dec 2016		
		Local	686,000.000	99.350175	681,542.20	99.321100	681,342.75	-199.45	0.46
		Base		99.350175	681,542.20	99.321100	681,342.75	-199.45	0.46
912828K66	US TREASURY N/B 04/17 0.5					0.5	30 Apr 2017		
		Local	5,000,000.000	100.013204	5,000,660.19	99.476600	4,973,830.00	-26,830.19	3.37
		Base		100.013204	5,000,660.19	99.476600	4,973,830.00	-26,830.19	3.37

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828KR0	US TREASURY N/B 04/16 2.625					2.625	30 Apr 2016		
		2,000,000.000	Local	100.633151	2,012,663.02	100.703100	2,014,062.00	1,398.98	1.37
			Base	100.633151	2,012,663.02	100.703100	2,014,062.00	1,398.98	1.37
912828LL2	US TREASURY N/B 08/16 3					3.0	31 Aug 2016		
		5,000,000.000	Local	101.639624	5,081,981.19	101.484400	5,074,220.00	-7,761.19	3.44
			Base	101.639624	5,081,981.19	101.484400	5,074,220.00	-7,761.19	3.44
912828M64	US TREASURY N/B 11/18 1.25					1.0	15 Nov 2018		
		1,000,000.000	Local	99.985933	999,859.33	99.843800	998,438.00	-1,421.33	0.68
			Base	99.985933	999,859.33	99.843800	998,438.00	-1,421.33	0.68
912828M72	US TREASURY N/B 11/17 0.875					0.875	30 Nov 2017		
		1,000,000.000	Local	99.762901	997,629.01	99.710900	997,109.00	-520.01	0.68
			Base	99.762901	997,629.01	99.710900	997,109.00	-520.01	0.68
912828RX0	US TREASURY N/B 12/16 0.875					0.875	31 Dec 2016		
		2,000,000.000	Local	100.067273	2,001,345.45	100.062500	2,001,250.00	-95.45	1.36
			Base	100.067273	2,001,345.45	100.062500	2,001,250.00	-95.45	1.36
912828SC5	US TREASURY N/B 01/17 0.875					0.875	31 Jan 2017		
		2,000,000.000	Local	100.210309	2,004,206.18	100.007800	2,000,156.00	-4,050.18	1.36
			Base	100.210309	2,004,206.18	100.007800	2,000,156.00	-4,050.18	1.36
912828TG5	US TREASURY N/B 07/17 0.5					0.5	31 Jul 2017		
		2,000,000.000	Local	99.682353	1,993,647.05	99.242200	1,984,844.00	-8,803.05	1.35
			Base	99.682353	1,993,647.05	99.242200	1,984,844.00	-8,803.05	1.35
912828TM2	US TREASURY N/B 08/17 0.625					0.625	31 Aug 2017		
		1,000,000.000	Local	99.704371	997,043.71	99.359400	993,594.00	-3,449.71	0.67
			Base	99.704371	997,043.71	99.359400	993,594.00	-3,449.71	0.67
912828TS9	US TREASURY N/B 09/17 0.625					0.625	30 Sep 2017		
		2,000,000.000	Local	99.871502	1,997,430.04	99.308600	1,986,172.00	-11,258.04	1.35
			Base	99.871502	1,997,430.04	99.308600	1,986,172.00	-11,258.04	1.35
912828TW0	US TREASURY N/B 10/17 0.75					0.75	31 Oct 2017		
		5,000,000.000	Local	100.066365	5,003,318.23	99.468800	4,973,440.00	-29,878.23	3.37
			Base	100.066365	5,003,318.23	99.468800	4,973,440.00	-29,878.23	3.37

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 700 LGIP MD FF&C
STATE OF ARIZONA
FUND: ATZ8

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828WM8	US TREASURY N/B 05/16 0.375					0.375	31 May 2016		
		Local	2,500,000.000	99.976209	2,499,405.23	99.960900	2,499,022.50	-382.73	1.69
		Base		99.976209	2,499,405.23	99.960900	2,499,022.50	-382.73	1.69
912834BH0	STRIPS 03/16 0.00000						31 Mar 2016		
		Local	114,000.000	99.897491	113,883.14	99.909000	113,896.26	13.12	0.08
		Base		99.897491	113,883.14	99.909000	113,896.26	13.12	0.08
92262BAB1	VENDEE MORTGAGE TRUST VENDE 2011 2 DG					2.75	15 Dec 2033		
		Local	1,103,654.630	102.767349	1,134,196.60	102.099790	1,126,829.06	-7,367.54	0.76
	Original Face:	Base	2,000,000.000	102.767349	1,134,196.60	102.099790	1,126,829.06	-7,367.54	0.76
US DOLLAR Total									
		Local	106,778,198.790		109,100,877.95		108,517,322.21	-583,555.74	73.58
	Original Face:	Base	111,056,139.000		109,100,877.95		108,517,322.21	-583,555.74	73.58
FIXED INCOME Total									
		Base	106,778,198.790		109,100,877.95		108,517,322.21	-583,555.74	73.58
	Original Face:		111,056,139.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total									
		145,745,386.190	Base		148,068,065.35		147,484,509.61	-583,555.74	100.00
Original Face:		111,056,139.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	1,035.450	1.000000	1,035.45	1.000000	1,035.45	0.00	0.00
		Base		1.000000	1,035.45	1.000000	1,035.45	0.00	0.00
US DOLLAR Total									
		Local	1,035.450		1,035.45		1,035.45	0.00	0.00
		Base			1,035.45		1,035.45	0.00	0.00
CASH Total									
		Base	1,035.450		1,035.45		1,035.45	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
85749P9B9	STATE STR INSTL LIQUID RESVS					0.225424	31 Dec 2099		
		Local	15,217,191.010	100.000000	15,217,191.01	100.000000	15,217,191.01	0.00	0.79
		Base		100.000000	15,217,191.01	100.000000	15,217,191.01	0.00	0.79
US DOLLAR Total									
		Local	15,217,191.010		15,217,191.01		15,217,191.01	0.00	0.79
		Base			15,217,191.01		15,217,191.01	0.00	0.79
CASH EQUIVALENT Total									
		Base	15,217,191.010		15,217,191.01		15,217,191.01	0.00	0.79
EQUITY									
US DOLLAR								Exchange Rate:	1.000000
00101J106	ADT CORP/THE COMMON STOCK USD.01								
		Local	17,526.000	26.113090	457,658.01	32.980000	578,007.48	120,349.47	0.03
		Base		26.113090	457,658.01	32.980000	578,007.48	120,349.47	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
001055102	AFLAC INC COMMON STOCK USD.1								
		Local	45,345.000	39.253893	1,779,967.76	59.900000	2,716,165.50	936,197.74	0.14
		Base		39.253893	1,779,967.76	59.900000	2,716,165.50	936,197.74	0.14
001204106	AGL RESOURCES INC COMMON STOCK USD5.								
		Local	12,777.000	38.191151	487,968.34	63.810000	815,300.37	327,332.03	0.04
		Base		38.191151	487,968.34	63.810000	815,300.37	327,332.03	0.04
00130H105	AES CORP COMMON STOCK USD.01								
		Local	71,498.000	20.006573	1,430,429.96	9.570000	684,235.86	-746,194.10	0.04
		Base		20.006573	1,430,429.96	9.570000	684,235.86	-746,194.10	0.04
00206R102	AT+T INC COMMON STOCK USD1.								
		Local	653,706.000	34.665301	22,660,915.35	34.410000	22,494,023.46	-166,891.89	1.17
		Base		34.665301	22,660,915.35	34.410000	22,494,023.46	-166,891.89	1.17
002824100	ABBOTT LABORATORIES COMMON STOCK								
		Local	158,509.000	24.192614	3,834,747.09	44.910000	7,118,639.19	3,283,892.10	0.37
		Base		24.192614	3,834,747.09	44.910000	7,118,639.19	3,283,892.10	0.37
00287Y109	ABBVIE INC COMMON STOCK USD.01								
		Local	173,707.000	30.187616	5,243,800.17	59.240000	10,290,402.68	5,046,602.51	0.53
		Base		30.187616	5,243,800.17	59.240000	10,290,402.68	5,046,602.51	0.53
00507V109	ACTIVISION BLIZZARD INC COMMON STOCK USD.000001								
		Local	53,609.000	29.398181	1,576,007.11	38.710000	2,075,204.39	499,197.28	0.11
		Base		29.398181	1,576,007.11	38.710000	2,075,204.39	499,197.28	0.11
00724F101	ADOBE SYSTEMS INC COMMON STOCK USD.0001								
		Local	53,002.000	36.207302	1,919,059.40	93.940000	4,979,007.88	3,059,948.48	0.26
		Base		36.207302	1,919,059.40	93.940000	4,979,007.88	3,059,948.48	0.26
00751Y106	ADVANCE AUTO PARTS INC COMMON STOCK USD.0001								
		Local	7,782.000	159.975887	1,244,932.35	150.510000	1,171,268.82	-73,663.53	0.06
		Base		159.975887	1,244,932.35	150.510000	1,171,268.82	-73,663.53	0.06
00817Y108	AETNA INC COMMON STOCK USD.01								
		Local	37,053.000	32.136067	1,190,737.70	108.120000	4,006,170.36	2,815,432.66	0.21
		Base		32.136067	1,190,737.70	108.120000	4,006,170.36	2,815,432.66	0.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
008252108	AFFILIATED MANAGERS GROUP COMMON STOCK USD.01								
		Local	5,742.000	205.287853	1,178,762.85	159.760000	917,341.92	-261,420.93	0.05
		Base		205.287853	1,178,762.85	159.760000	917,341.92	-261,420.93	0.05
00846U101	AGILENT TECHNOLOGIES INC COMMON STOCK USD.01								
		Local	35,215.000	30.638662	1,078,940.47	41.810000	1,472,339.15	393,398.68	0.08
		Base		30.638662	1,078,940.47	41.810000	1,472,339.15	393,398.68	0.08
009158106	AIR PRODUCTS + CHEMICALS INC COMMON STOCK USD1.								
		Local	20,602.000	67.568154	1,392,039.11	130.110000	2,680,526.22	1,288,487.11	0.14
		Base		67.568154	1,392,039.11	130.110000	2,680,526.22	1,288,487.11	0.14
009363102	AIRGAS INC COMMON STOCK USD.01								
		Local	6,891.000	57.739097	397,880.12	138.320000	953,163.12	555,283.00	0.05
		Base		57.739097	397,880.12	138.320000	953,163.12	555,283.00	0.05
00971T101	AKAMAI TECHNOLOGIES INC COMMON STOCK USD.01								
		Local	18,908.000	43.175487	816,362.11	52.630000	995,128.04	178,765.93	0.05
		Base		43.175487	816,362.11	52.630000	995,128.04	178,765.93	0.05
013817101	ALCOA INC COMMON STOCK USD1.								
		Local	139,213.000	19.746423	2,748,958.82	9.870000	1,374,032.31	-1,374,926.51	0.07
		Base		19.746423	2,748,958.82	9.870000	1,374,032.31	-1,374,926.51	0.07
015351109	ALEXION PHARMACEUTICALS INC COMMON STOCK USD.0001								
		Local	23,943.000	108.781671	2,604,559.56	190.750000	4,567,127.25	1,962,567.69	0.24
		Base		108.781671	2,604,559.56	190.750000	4,567,127.25	1,962,567.69	0.24
018581108	ALLIANCE DATA SYSTEMS CORP COMMON STOCK USD.01								
		Local	6,496.000	254.867797	1,655,621.21	276.570000	1,796,598.72	140,977.51	0.09
		Base		254.867797	1,655,621.21	276.570000	1,796,598.72	140,977.51	0.09
020002101	ALLSTATE CORP COMMON STOCK USD.01								
		Local	41,155.000	39.090666	1,608,776.37	62.090000	2,555,313.95	946,537.58	0.13
		Base		39.090666	1,608,776.37	62.090000	2,555,313.95	946,537.58	0.13
02079K107	ALPHABET INC CL C COMMON STOCK USD.001								
		Local	31,573.000	294.097650	9,285,545.11	758.880000	23,960,118.24	14,674,573.13	1.24
		Base		294.097650	9,285,545.11	758.880000	23,960,118.24	14,674,573.13	1.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
02079K305	ALPHABET INC CL A COMMON STOCK USD.001								
		Local	30,956.000	292.249589	9,046,878.27	778.010000	24,084,077.56	15,037,199.29	1.25
		Base		292.249589	9,046,878.27	778.010000	24,084,077.56	15,037,199.29	1.25
02209S103	ALTRIA GROUP INC COMMON STOCK USD.333								
		Local	208,340.000	17.930957	3,735,735.60	58.210000	12,127,471.40	8,391,735.80	0.63
		Base		17.930957	3,735,735.60	58.210000	12,127,471.40	8,391,735.80	0.63
023135106	AMAZON.COM INC COMMON STOCK USD.01								
		Local	40,844.000	129.928569	5,306,802.46	675.890000	27,606,051.16	22,299,248.70	1.43
		Base		129.928569	5,306,802.46	675.890000	27,606,051.16	22,299,248.70	1.43
023608102	AMEREN CORPORATION COMMON STOCK USD.01								
		Local	25,782.000	39.259766	1,012,195.28	43.230000	1,114,555.86	102,360.58	0.06
		Base		39.259766	1,012,195.28	43.230000	1,114,555.86	102,360.58	0.06
02376R102	AMERICAN AIRLINES GROUP INC COMMON STOCK								
		Local	66,978.000	51.498839	3,449,289.22	42.350000	2,836,518.30	-612,770.92	0.15
		Base		51.498839	3,449,289.22	42.350000	2,836,518.30	-612,770.92	0.15
025537101	AMERICAN ELECTRIC POWER COMMON STOCK USD6.5								
		Local	52,154.000	37.422451	1,951,730.53	58.270000	3,039,013.58	1,087,283.05	0.16
		Base		37.422451	1,951,730.53	58.270000	3,039,013.58	1,087,283.05	0.16
025816109	AMERICAN EXPRESS CO COMMON STOCK USD.2								
		Local	88,897.000	44.415572	3,948,411.13	69.550000	6,182,786.35	2,234,375.22	0.32
		Base		44.415572	3,948,411.13	69.550000	6,182,786.35	2,234,375.22	0.32
026874784	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5								
		Local	131,444.000	110.508909	14,525,733.07	61.970000	8,145,584.68	-6,380,148.39	0.42
		Base		110.508909	14,525,733.07	61.970000	8,145,584.68	-6,380,148.39	0.42
03027X100	AMERICAN TOWER CORP REIT USD.01								
		Local	45,008.000	52.221198	2,350,371.69	96.950000	4,363,525.60	2,013,153.91	0.23
		Base		52.221198	2,350,371.69	96.950000	4,363,525.60	2,013,153.91	0.23
03073E105	AMERISOURCEBERGEN CORP COMMON STOCK USD.01								
		Local	20,758.000	23.918145	496,492.85	103.710000	2,152,812.18	1,656,319.33	0.11
		Base		23.918145	496,492.85	103.710000	2,152,812.18	1,656,319.33	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD.01								
		Local	18,501.000	38.087472	704,656.32	106.420000	1,968,876.42	1,264,220.10	0.10
		Base		38.087472	704,656.32	106.420000	1,968,876.42	1,264,220.10	0.10
031100100	AMETEK INC COMMON STOCK USD.01								
		Local	25,277.000	46.438835	1,173,834.42	53.590000	1,354,594.43	180,760.01	0.07
		Base		46.438835	1,173,834.42	53.590000	1,354,594.43	180,760.01	0.07
031162100	AMGEN INC COMMON STOCK USD.0001								
		Local	80,154.000	64.453615	5,166,215.09	162.330000	13,011,398.82	7,845,183.73	0.67
		Base		64.453615	5,166,215.09	162.330000	13,011,398.82	7,845,183.73	0.67
032095101	AMPHENOL CORP CL A COMMON STOCK USD.001								
		Local	32,756.000	22.396207	733,610.16	52.230000	1,710,845.88	977,235.72	0.09
		Base		22.396207	733,610.16	52.230000	1,710,845.88	977,235.72	0.09
032511107	ANADARKO PETROLEUM CORP COMMON STOCK USD.1								
		Local	53,995.000	47.847345	2,583,517.40	48.580000	2,623,077.10	39,559.70	0.14
		Base		47.847345	2,583,517.40	48.580000	2,623,077.10	39,559.70	0.14
032654105	ANALOG DEVICES INC COMMON STOCK USD.167								
		Local	33,159.000	40.389033	1,339,259.93	55.320000	1,834,355.88	495,095.95	0.10
		Base		40.389033	1,339,259.93	55.320000	1,834,355.88	495,095.95	0.10
036752103	ANTHEM INC COMMON STOCK USD.01								
		Local	27,741.000	52.336651	1,451,871.03	139.440000	3,868,205.04	2,416,334.01	0.20
		Base		52.336651	1,451,871.03	139.440000	3,868,205.04	2,416,334.01	0.20
037411105	APACHE CORP COMMON STOCK USD.625								
		Local	40,167.000	67.475213	2,710,276.89	44.470000	1,786,226.49	-924,050.40	0.09
		Base		67.475213	2,710,276.89	44.470000	1,786,226.49	-924,050.40	0.09
03748R101	APARTMENT INVT + MGMT CO A REIT USD.01								
		Local	16,621.000	23.999645	398,898.10	40.030000	665,338.63	266,440.53	0.03
		Base		23.999645	398,898.10	40.030000	665,338.63	266,440.53	0.03
037833100	APPLE INC COMMON STOCK USD.00001								
		Local	592,429.000	23.431662	13,881,596.24	105.260000	62,359,076.54	48,477,480.30	3.23
		Base		23.431662	13,881,596.24	105.260000	62,359,076.54	48,477,480.30	3.23

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
038222105	APPLIED MATERIALS INC COMMON STOCK USD.01								
		Local	122,106.000	19.799210	2,417,602.30	18.670000	2,279,719.02	-137,883.28	0.12
		Base		19.799210	2,417,602.30	18.670000	2,279,719.02	-137,883.28	0.12
039483102	ARCHER DANIELS MIDLAND CO COMMON STOCK								
		Local	63,409.000	23.873104	1,513,769.66	36.680000	2,325,842.12	812,072.46	0.12
		Base		23.873104	1,513,769.66	36.680000	2,325,842.12	812,072.46	0.12
04621X108	ASSURANT INC COMMON STOCK USD.01								
		Local	6,996.000	52.423595	366,755.47	80.540000	563,457.84	196,702.37	0.03
		Base		52.423595	366,755.47	80.540000	563,457.84	196,702.37	0.03
052769106	AUTODESK INC COMMON STOCK USD.01								
		Local	24,036.000	27.058059	650,367.51	60.930000	1,464,513.48	814,145.97	0.08
		Base		27.058059	650,367.51	60.930000	1,464,513.48	814,145.97	0.08
053015103	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1								
		Local	49,007.000	40.577927	1,988,602.48	84.720000	4,151,873.04	2,163,270.56	0.22
		Base		40.577927	1,988,602.48	84.720000	4,151,873.04	2,163,270.56	0.22
05329W102	AUTONATION INC COMMON STOCK USD.01								
		Local	8,111.000	37.936601	307,703.77	59.660000	483,902.26	176,198.49	0.03
		Base		37.936601	307,703.77	59.660000	483,902.26	176,198.49	0.03
053332102	AUTOZONE INC COMMON STOCK USD.01								
		Local	3,239.000	212.569312	688,512.00	741.910000	2,403,046.49	1,714,534.49	0.12
		Base		212.569312	688,512.00	741.910000	2,403,046.49	1,714,534.49	0.12
053484101	AVALONBAY COMMUNITIES INC REIT USD.01								
		Local	14,544.000	130.842338	1,902,970.96	184.130000	2,677,986.72	775,015.76	0.14
		Base		130.842338	1,902,970.96	184.130000	2,677,986.72	775,015.76	0.14
053611109	AVERY DENNISON CORP COMMON STOCK USD1.								
		Local	9,680.000	49.702273	481,118.00	62.660000	606,548.80	125,430.80	0.03
		Base		49.702273	481,118.00	62.660000	606,548.80	125,430.80	0.03
054937107	BB+T CORP COMMON STOCK USD5.								
		Local	82,898.000	32.530819	2,696,739.85	37.810000	3,134,373.38	437,633.53	0.16
		Base		32.530819	2,696,739.85	37.810000	3,134,373.38	437,633.53	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
057224107	BAKER HUGHES INC COMMON STOCK USD1.								
		Local	46,338.000	57.270580	2,653,804.12	46.150000	2,138,498.70	-515,305.42	0.11
		Base		57.270580	2,653,804.12	46.150000	2,138,498.70	-515,305.42	0.11
058498106	BALL CORP COMMON STOCK								
		Local	14,485.000	19.217687	278,368.19	72.730000	1,053,494.05	775,125.86	0.05
		Base		19.217687	278,368.19	72.730000	1,053,494.05	775,125.86	0.05
060505104	BANK OF AMERICA CORP COMMON STOCK USD.01								
		Local	1,106,420.000	23.796735	26,329,183.43	16.830000	18,621,048.60	-7,708,134.83	0.96
		Base		23.796735	26,329,183.43	16.830000	18,621,048.60	-7,708,134.83	0.96
064058100	BANK OF NEW YORK MELLON CORP COMMON STOCK USD.01								
		Local	116,136.000	35.368612	4,107,569.08	41.220000	4,787,125.92	679,556.84	0.25
		Base		35.368612	4,107,569.08	41.220000	4,787,125.92	679,556.84	0.25
067383109	CR BARD INC COMMON STOCK USD.25								
		Local	7,851.000	67.499505	529,938.61	189.440000	1,487,293.44	957,354.83	0.08
		Base		67.499505	529,938.61	189.440000	1,487,293.44	957,354.83	0.08
07177M103	BAXALTA INC COMMON STOCK USD.01								
		Local	57,676.000	26.346434	1,519,556.90	39.030000	2,251,094.28	731,537.38	0.12
		Base		26.346434	1,519,556.90	39.030000	2,251,094.28	731,537.38	0.12
071813109	BAXTER INTERNATIONAL INC COMMON STOCK USD1.								
		Local	58,126.000	25.073730	1,457,435.65	38.150000	2,217,506.90	760,071.25	0.11
		Base		25.073730	1,457,435.65	38.150000	2,217,506.90	760,071.25	0.11
075887109	BECTON DICKINSON AND CO COMMON STOCK USD1.								
		Local	22,393.000	66.994487	1,500,207.55	154.090000	3,450,537.37	1,950,329.82	0.18
		Base		66.994487	1,500,207.55	154.090000	3,450,537.37	1,950,329.82	0.18
075896100	BED BATH + BEYOND INC COMMON STOCK USD.01								
		Local	17,734.000	34.191056	606,344.18	48.250000	855,665.50	249,321.32	0.04
		Base		34.191056	606,344.18	48.250000	855,665.50	249,321.32	0.04
084670702	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033								
		Local	199,070.000	79.472015	15,820,494.08	132.040000	26,285,202.80	10,464,708.72	1.36
		Base		79.472015	15,820,494.08	132.040000	26,285,202.80	10,464,708.72	1.36

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
086516101	BEST BUY CO INC COMMON STOCK USD.1								
		Local	31,683.000	32.552181	1,031,350.75	30.450000	964,747.35	-66,603.40	0.05
		Base		32.552181	1,031,350.75	30.450000	964,747.35	-66,603.40	0.05
09062X103	BIOGEN INC COMMON STOCK USD.0005								
		Local	23,685.000	81.669421	1,934,340.23	306.350000	7,255,899.75	5,321,559.52	0.38
		Base		81.669421	1,934,340.23	306.350000	7,255,899.75	5,321,559.52	0.38
09247X101	BLACKROCK INC COMMON STOCK USD.01								
		Local	13,418.000	206.459575	2,770,274.58	340.520000	4,569,097.36	1,798,822.78	0.24
		Base		206.459575	2,770,274.58	340.520000	4,569,097.36	1,798,822.78	0.24
093671105	H+R BLOCK INC COMMON STOCK								
		Local	25,062.000	19.036324	477,088.34	33.310000	834,815.22	357,726.88	0.04
		Base		19.036324	477,088.34	33.310000	834,815.22	357,726.88	0.04
097023105	BOEING CO/THE COMMON STOCK USD5.								
		Local	66,920.000	62.880660	4,207,973.79	144.590000	9,675,962.80	5,467,989.01	0.50
		Base		62.880660	4,207,973.79	144.590000	9,675,962.80	5,467,989.01	0.50
099724106	BORGWARNER INC COMMON STOCK USD.01								
		Local	23,817.000	33.567956	799,488.00	43.230000	1,029,608.91	230,120.91	0.05
		Base		33.567956	799,488.00	43.230000	1,029,608.91	230,120.91	0.05
101121101	BOSTON PROPERTIES INC REIT USD.01								
		Local	16,319.000	91.218784	1,488,599.34	127.540000	2,081,325.26	592,725.92	0.11
		Base		91.218784	1,488,599.34	127.540000	2,081,325.26	592,725.92	0.11
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD.01								
		Local	142,939.000	17.028796	2,434,079.03	18.440000	2,635,795.16	201,716.13	0.14
		Base		17.028796	2,434,079.03	18.440000	2,635,795.16	201,716.13	0.14
110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1								
		Local	177,270.000	40.399525	7,161,623.73	68.790000	12,194,403.30	5,032,779.57	0.63
		Base		40.399525	7,161,623.73	68.790000	12,194,403.30	5,032,779.57	0.63
111320107	BROADCOM CORP CL A COMMON STOCK USD.0001								
		Local	59,611.000	43.901969	2,617,040.30	57.820000	3,446,708.02	829,667.72	0.18
		Base		43.901969	2,617,040.30	57.820000	3,446,708.02	829,667.72	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
115637209	BROWN FORMAN CORP CLASS B COMMON STOCK USD.15								
		Local	10,799.000	36.995978	399,519.57	99.280000	1,072,124.72	672,605.15	0.06
		Base		36.995978	399,519.57	99.280000	1,072,124.72	672,605.15	0.06
124857202	CBS CORP CLASS B NON VOTING COMMON STOCK USD.001								
		Local	46,085.000	37.423103	1,724,643.70	47.130000	2,171,986.05	447,342.35	0.11
		Base		37.423103	1,724,643.70	47.130000	2,171,986.05	447,342.35	0.11
12504L109	CBRE GROUP INC A COMMON STOCK USD.01								
		Local	30,892.000	21.165954	653,858.66	34.580000	1,068,245.36	414,386.70	0.06
		Base		21.165954	653,858.66	34.580000	1,068,245.36	414,386.70	0.06
125269100	CF INDUSTRIES HOLDINGS INC COMMON STOCK USD.01								
		Local	24,766.000	27.089446	670,897.22	40.810000	1,010,700.46	339,803.24	0.05
		Base		27.089446	670,897.22	40.810000	1,010,700.46	339,803.24	0.05
12541W209	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1								
		Local	15,261.000	52.792755	805,670.23	62.020000	946,487.22	140,816.99	0.05
		Base		52.792755	805,670.23	62.020000	946,487.22	140,816.99	0.05
125509109	CIGNA CORP COMMON STOCK USD.25								
		Local	27,372.000	38.154274	1,044,358.79	146.330000	4,005,344.76	2,960,985.97	0.21
		Base		38.154274	1,044,358.79	146.330000	4,005,344.76	2,960,985.97	0.21
12572Q105	CME GROUP INC COMMON STOCK USD.01								
		Local	35,940.000	86.307562	3,101,893.79	90.600000	3,256,164.00	154,270.21	0.17
		Base		86.307562	3,101,893.79	90.600000	3,256,164.00	154,270.21	0.17
125896100	CMS ENERGY CORP COMMON STOCK USD.01								
		Local	29,442.000	19.912254	586,256.59	36.080000	1,062,267.36	476,010.77	0.06
		Base		19.912254	586,256.59	36.080000	1,062,267.36	476,010.77	0.06
126408103	CSX CORP COMMON STOCK USD1.0								
		Local	103,597.000	11.562555	1,197,846.01	25.950000	2,688,342.15	1,490,496.14	0.14
		Base		11.562555	1,197,846.01	25.950000	2,688,342.15	1,490,496.14	0.14
12650T104	CSRA INC COMMON STOCK USD.001								
		Local	14,516.000	27.412928	397,926.06	30.000000	435,480.00	37,553.94	0.02
		Base		27.412928	397,926.06	30.000000	435,480.00	37,553.94	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
126650100	CVS HEALTH CORP COMMON STOCK USD.01								
		Local	117,662.000	34.376229	4,044,775.87	97.770000	11,503,813.74	7,459,037.87	0.60
		Base		34.376229	4,044,775.87	97.770000	11,503,813.74	7,459,037.87	0.60
12673P105	CA INC COMMON STOCK USD.1								
		Local	33,100.000	31.467742	1,041,582.27	28.560000	945,336.00	-96,246.27	0.05
		Base		31.467742	1,041,582.27	28.560000	945,336.00	-96,246.27	0.05
12686C109	CABLEVISION SYSTEMS NY GRP A COMMON STOCK USD.01								
		Local	23,649.000	23.509890	555,985.38	31.900000	754,403.10	198,417.72	0.04
		Base		23.509890	555,985.38	31.900000	754,403.10	198,417.72	0.04
127097103	CABOT OIL + GAS CORP COMMON STOCK USD.1								
		Local	43,978.000	16.510293	726,089.65	17.690000	777,970.82	51,881.17	0.04
		Base		16.510293	726,089.65	17.690000	777,970.82	51,881.17	0.04
13342B105	CAMERON INTERNATIONAL CORP COMMON STOCK USD.01								
		Local	20,308.000	43.040941	874,075.42	63.200000	1,283,465.60	409,390.18	0.07
		Base		43.040941	874,075.42	63.200000	1,283,465.60	409,390.18	0.07
134429109	CAMPBELL SOUP CO COMMON STOCK USD.0375								
		Local	19,084.000	35.213022	672,005.32	52.550000	1,002,864.20	330,858.88	0.05
		Base		35.213022	672,005.32	52.550000	1,002,864.20	330,858.88	0.05
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01								
		Local	56,535.000	55.367216	3,130,185.58	72.180000	4,080,696.30	950,510.72	0.21
		Base		55.367216	3,130,185.58	72.180000	4,080,696.30	950,510.72	0.21
14149Y108	CARDINAL HEALTH INC COMMON STOCK								
		Local	34,957.000	41.907493	1,464,960.24	89.270000	3,120,611.39	1,655,651.15	0.16
		Base		41.907493	1,464,960.24	89.270000	3,120,611.39	1,655,651.15	0.16
143130102	CARMAX INC COMMON STOCK USD.5								
		Local	21,532.000	24.457829	526,625.98	53.970000	1,162,082.04	635,456.06	0.06
		Base		24.457829	526,625.98	53.970000	1,162,082.04	635,456.06	0.06
143658300	CARNIVAL CORP COMMON STOCK USD.01								
		Local	48,910.000	38.370511	1,876,701.71	54.480000	2,664,616.80	787,915.09	0.14
		Base		38.370511	1,876,701.71	54.480000	2,664,616.80	787,915.09	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
149123101	CATERPILLAR INC COMMON STOCK USD1.								
		Local	61,868.000	54.497280	3,371,637.72	67.960000	4,204,549.28	832,911.56	0.22
		Base		54.497280	3,371,637.72	67.960000	4,204,549.28	832,911.56	0.22
151020104	CELGENE CORP COMMON STOCK USD.01								
		Local	83,483.000	32.492963	2,712,610.06	119.760000	9,997,924.08	7,285,314.02	0.52
		Base		32.492963	2,712,610.06	119.760000	9,997,924.08	7,285,314.02	0.52
15189T107	CENTERPOINT ENERGY INC COMMON STOCK USD.01								
		Local	45,719.000	18.638809	852,147.72	18.360000	839,400.84	-12,746.88	0.04
		Base		18.638809	852,147.72	18.360000	839,400.84	-12,746.88	0.04
156700106	CENTURYLINK INC COMMON STOCK USD1.								
		Local	58,337.000	62.654722	3,655,088.53	25.160000	1,467,758.92	-2,187,329.61	0.08
		Base		62.654722	3,655,088.53	25.160000	1,467,758.92	-2,187,329.61	0.08
156782104	CERNER CORP COMMON STOCK USD.01								
		Local	32,353.000	27.902894	902,742.34	60.170000	1,946,680.01	1,043,937.67	0.10
		Base		27.902894	902,742.34	60.170000	1,946,680.01	1,043,937.67	0.10
165167107	CHESAPEAKE ENERGY CORP COMMON STOCK USD.01								
		Local	54,992.000	27.656643	1,520,894.13	4.500000	247,464.00	-1,273,430.13	0.01
		Base		27.656643	1,520,894.13	4.500000	247,464.00	-1,273,430.13	0.01
166764100	CHEVRON CORP COMMON STOCK USD.75								
		Local	199,983.000	63.837579	12,766,430.61	89.960000	17,990,470.68	5,224,040.07	0.93
		Base		63.837579	12,766,430.61	89.960000	17,990,470.68	5,224,040.07	0.93
169656105	CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01								
		Local	3,314.000	300.279568	995,126.49	479.850000	1,590,222.90	595,096.41	0.08
		Base		300.279568	995,126.49	479.850000	1,590,222.90	595,096.41	0.08
171232101	CHUBB CORP COMMON STOCK USD1.								
		Local	24,127.000	46.381906	1,119,056.25	132.640000	3,200,205.28	2,081,149.03	0.17
		Base		46.381906	1,119,056.25	132.640000	3,200,205.28	2,081,149.03	0.17
171340102	CHURCH + DWIGHT CO INC COMMON STOCK USD1.								
		Local	13,933.000	86.315447	1,202,633.12	84.880000	1,182,633.04	-20,000.08	0.06
		Base		86.315447	1,202,633.12	84.880000	1,182,633.04	-20,000.08	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
171798101	CIMAREX ENERGY CO COMMON STOCK USD.01								
		Local	10,048.000	137.841079	1,385,027.16	89.380000	898,090.24	-486,936.92	0.05
		Base		137.841079	1,385,027.16	89.380000	898,090.24	-486,936.92	0.05
172062101	CINCINNATI FINANCIAL CORP COMMON STOCK USD2.								
		Local	15,670.000	36.464082	571,392.17	59.170000	927,193.90	355,801.73	0.05
		Base		36.464082	571,392.17	59.170000	927,193.90	355,801.73	0.05
17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001								
		Local	539,379.000	28.323109	15,276,890.20	27.155000	14,646,836.75	-630,053.45	0.76
		Base		28.323109	15,276,890.20	27.155000	14,646,836.75	-630,053.45	0.76
172908105	CINTAS CORP COMMON STOCK								
		Local	9,292.000	37.463583	348,111.61	91.050000	846,036.60	497,924.99	0.04
		Base		37.463583	348,111.61	91.050000	846,036.60	497,924.99	0.04
172967424	CITIGROUP INC COMMON STOCK USD.01								
		Local	316,545.000	82.142558	26,001,816.07	51.750000	16,381,203.75	-9,620,612.32	0.85
		Base		82.142558	26,001,816.07	51.750000	16,381,203.75	-9,620,612.32	0.85
177376100	CITRIX SYSTEMS INC COMMON STOCK USD.001								
		Local	16,345.000	41.439614	677,330.49	75.650000	1,236,499.25	559,168.76	0.06
		Base		41.439614	677,330.49	75.650000	1,236,499.25	559,168.76	0.06
189054109	CLOROX COMPANY COMMON STOCK USD1.								
		Local	13,717.000	58.958071	808,727.86	126.830000	1,739,727.11	930,999.25	0.09
		Base		58.958071	808,727.86	126.830000	1,739,727.11	930,999.25	0.09
189754104	COACH INC COMMON STOCK USD.01								
		Local	29,489.000	32.311169	952,824.06	32.730000	965,174.97	12,350.91	0.05
		Base		32.311169	952,824.06	32.730000	965,174.97	12,350.91	0.05
191216100	COCA COLA CO/THE COMMON STOCK USD.25								
		Local	415,907.000	28.603016	11,896,194.53	42.960000	17,867,364.72	5,971,170.19	0.93
		Base		28.603016	11,896,194.53	42.960000	17,867,364.72	5,971,170.19	0.93
19122T109	COCA COLA ENTERPRISES COMMON STOCK USD.01								
		Local	22,186.000	22.782941	505,462.34	49.240000	1,092,438.64	586,976.30	0.06
		Base		22.782941	505,462.34	49.240000	1,092,438.64	586,976.30	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01								
		Local	64,613.000	24.365127	1,574,303.96	60.020000	3,878,072.26	2,303,768.30	0.20
		Base		24.365127	1,574,303.96	60.020000	3,878,072.26	2,303,768.30	0.20
194162103	COLGATE PALMOLIVE CO COMMON STOCK USD1.								
		Local	95,306.000	35.218925	3,356,574.90	66.620000	6,349,285.72	2,992,710.82	0.33
		Base		35.218925	3,356,574.90	66.620000	6,349,285.72	2,992,710.82	0.33
198280109	COLUMBIA PIPELINE GROUP COMMON STOCK USD.01								
		Local	41,347.000	15.372548	635,608.73	20.000000	826,940.00	191,331.27	0.04
		Base		15.372548	635,608.73	20.000000	826,940.00	191,331.27	0.04
20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01								
		Local	259,467.000	26.380535	6,844,878.28	56.430000	14,641,722.81	7,796,844.53	0.76
		Base		26.380535	6,844,878.28	56.430000	14,641,722.81	7,796,844.53	0.76
200340107	COMERICA INC COMMON STOCK USD5.								
		Local	18,780.000	44.555230	836,747.22	41.830000	785,567.40	-51,179.82	0.04
		Base		44.555230	836,747.22	41.830000	785,567.40	-51,179.82	0.04
205887102	CONAGRA FOODS INC COMMON STOCK USD5.								
		Local	46,001.000	25.066155	1,153,068.20	42.160000	1,939,402.16	786,333.96	0.10
		Base		25.066155	1,153,068.20	42.160000	1,939,402.16	786,333.96	0.10
20825C104	CONOCOPHILLIPS COMMON STOCK USD.01								
		Local	131,192.000	40.075826	5,257,627.78	46.690000	6,125,354.48	867,726.70	0.32
		Base		40.075826	5,257,627.78	46.690000	6,125,354.48	867,726.70	0.32
20854P109	CONSOL ENERGY INC COMMON STOCK USD.01								
		Local	24,339.000	44.346407	1,079,347.19	7.900000	192,278.10	-887,069.09	0.01
		Base		44.346407	1,079,347.19	7.900000	192,278.10	-887,069.09	0.01
209115104	CONSOLIDATED EDISON INC COMMON STOCK USD.1								
		Local	31,154.000	46.030910	1,434,046.98	64.270000	2,002,267.58	568,220.60	0.10
		Base		46.030910	1,434,046.98	64.270000	2,002,267.58	568,220.60	0.10
21036P108	CONSTELLATION BRANDS INC A COMMON STOCK USD.01								
		Local	18,399.000	36.902419	678,967.60	142.440000	2,620,753.56	1,941,785.96	0.14
		Base		36.902419	678,967.60	142.440000	2,620,753.56	1,941,785.96	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
219350105	CORNING INC COMMON STOCK USD.5								
		Local	125,703.000	22.387238	2,814,142.98	18.280000	2,297,850.84	-516,292.14	0.12
		Base		22.387238	2,814,142.98	18.280000	2,297,850.84	-516,292.14	0.12
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD.005								
		Local	46,478.000	60.138901	2,795,135.86	161.500000	7,506,197.00	4,711,061.14	0.39
		Base		60.138901	2,795,135.86	161.500000	7,506,197.00	4,711,061.14	0.39
22822V101	CROWN CASTLE INTL CORP REIT USD.01								
		Local	35,466.000	60.263315	2,137,298.73	86.450000	3,066,035.70	928,736.97	0.16
		Base		60.263315	2,137,298.73	86.450000	3,066,035.70	928,736.97	0.16
231021106	CUMMINS INC COMMON STOCK USD2.5								
		Local	17,454.000	40.307119	703,520.46	88.010000	1,536,126.54	832,606.08	0.08
		Base		40.307119	703,520.46	88.010000	1,536,126.54	832,606.08	0.08
23331A109	DR HORTON INC COMMON STOCK USD.01								
		Local	34,868.000	27.367949	954,265.66	32.030000	1,116,822.04	162,556.38	0.06
		Base		27.367949	954,265.66	32.030000	1,116,822.04	162,556.38	0.06
233331107	DTE ENERGY COMPANY COMMON STOCK								
		Local	19,071.000	46.970494	895,774.29	80.190000	1,529,303.49	633,529.20	0.08
		Base		46.970494	895,774.29	80.190000	1,529,303.49	633,529.20	0.08
235851102	DANAHER CORP W/D COMMON STOCK USD.01								
		Local	63,351.000	37.586485	2,381,141.39	92.880000	5,884,040.88	3,502,899.49	0.30
		Base		37.586485	2,381,141.39	92.880000	5,884,040.88	3,502,899.49	0.30
237194105	DARDEN RESTAURANTS INC COMMON STOCK								
		Local	12,254.000	28.775623	352,616.49	63.640000	779,844.56	427,228.07	0.04
		Base		28.775623	352,616.49	63.640000	779,844.56	427,228.07	0.04
23918K108	DAVITA HEALTHCARE PARTNERS I COMMON STOCK USD.001								
		Local	17,712.000	34.921571	618,530.86	69.710000	1,234,703.52	616,172.66	0.06
		Base		34.921571	618,530.86	69.710000	1,234,703.52	616,172.66	0.06
244199105	DEERE + CO COMMON STOCK USD1.								
		Local	33,127.000	42.351439	1,402,976.11	76.270000	2,526,596.29	1,123,620.18	0.13
		Base		42.351439	1,402,976.11	76.270000	2,526,596.29	1,123,620.18	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
247361702	DELTA AIR LINES INC COMMON STOCK USD.0001								
		Local	83,570.000	22.921715	1,915,567.74	50.690000	4,236,163.30	2,320,595.56	0.22
		Base		22.921715	1,915,567.74	50.690000	4,236,163.30	2,320,595.56	0.22
249030107	DENTSPLY INTERNATIONAL INC COMMON STOCK USD.01								
		Local	14,862.000	32.375082	481,158.47	60.850000	904,352.70	423,194.23	0.05
		Base		32.375082	481,158.47	60.850000	904,352.70	423,194.23	0.05
25179M103	DEVON ENERGY CORP COMMON STOCK USD.1								
		Local	41,052.000	51.610642	2,118,720.09	32.000000	1,313,664.00	-805,056.09	0.07
		Base		51.610642	2,118,720.09	32.000000	1,313,664.00	-805,056.09	0.07
25271C102	DIAMOND OFFSHORE DRILLING COMMON STOCK USD.01								
		Local	6,850.000	62.669315	429,284.81	21.100000	144,535.00	-284,749.81	0.01
		Base		62.669315	429,284.81	21.100000	144,535.00	-284,749.81	0.01
254687106	WALT DISNEY CO/THE COMMON STOCK USD.01								
		Local	161,612.000	33.790831	5,461,003.81	105.080000	16,982,188.96	11,521,185.15	0.88
		Base		33.790831	5,461,003.81	105.080000	16,982,188.96	11,521,185.15	0.88
254709108	DISCOVER FINANCIAL SERVICES COMMON STOCK USD.01								
		Local	45,424.000	21.079692	957,523.95	53.620000	2,435,634.88	1,478,110.93	0.13
		Base		21.079692	957,523.95	53.620000	2,435,634.88	1,478,110.93	0.13
25470F104	DISCOVERY COMMUNICATIONS A COMMON STOCK USD.01								
		Local	15,886.000	18.665105	296,513.86	26.680000	423,838.48	127,324.62	0.02
		Base		18.665105	296,513.86	26.680000	423,838.48	127,324.62	0.02
25470F302	DISCOVERY COMMUNICATIONS C COMMON STOCK USD.01								
		Local	27,412.000	21.895825	600,208.35	25.220000	691,330.64	91,122.29	0.04
		Base		21.895825	600,208.35	25.220000	691,330.64	91,122.29	0.04
256677105	DOLLAR GENERAL CORP COMMON STOCK USD.875								
		Local	30,914.000	50.847036	1,571,885.27	71.870000	2,221,789.18	649,903.91	0.12
		Base		50.847036	1,571,885.27	71.870000	2,221,789.18	649,903.91	0.12
256746108	DOLLAR TREE INC COMMON STOCK USD.01								
		Local	24,949.000	48.156740	1,201,462.50	77.220000	1,926,561.78	725,099.28	0.10
		Base		48.156740	1,201,462.50	77.220000	1,926,561.78	725,099.28	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
25746U109	DOMINION RESOURCES INC/VA COMMON STOCK								
		Local	63,260.000	38.889546	2,460,152.67	67.640000	4,278,906.40	1,818,753.73	0.22
		Base		38.889546	2,460,152.67	67.640000	4,278,906.40	1,818,753.73	0.22
260003108	DOVER CORP COMMON STOCK USD1.								
		Local	16,467.000	38.020120	626,077.32	61.310000	1,009,591.77	383,514.45	0.05
		Base		38.020120	626,077.32	61.310000	1,009,591.77	383,514.45	0.05
260543103	DOW CHEMICAL CO W/D COMMON STOCK USD2.5								
		Local	119,490.000	34.094961	4,074,006.89	51.480000	6,151,345.20	2,077,338.31	0.32
		Base		34.094961	4,074,006.89	51.480000	6,151,345.20	2,077,338.31	0.32
26138E109	DR PEPPER SNAPPLE GROUP INC COMMON STOCK USD.01								
		Local	20,071.000	26.689103	535,676.99	93.200000	1,870,617.20	1,334,940.21	0.10
		Base		26.689103	535,676.99	93.200000	1,870,617.20	1,334,940.21	0.10
263534109	DU PONT (E.I.) DE NEMOURS COMMON STOCK USD.3								
		Local	93,126.000	46.577955	4,337,618.65	66.600000	6,202,191.60	1,864,572.95	0.32
		Base		46.577955	4,337,618.65	66.600000	6,202,191.60	1,864,572.95	0.32
26441C204	DUKE ENERGY CORP COMMON STOCK USD.001								
		Local	73,142.000	52.893075	3,868,705.26	71.390000	5,221,607.38	1,352,902.12	0.27
		Base		52.893075	3,868,705.26	71.390000	5,221,607.38	1,352,902.12	0.27
26483E100	DUN + BRADSTREET CORP COMMON STOCK USD.01								
		Local	3,839.000	79.117796	303,733.22	103.930000	398,987.27	95,254.05	0.02
		Base		79.117796	303,733.22	103.930000	398,987.27	95,254.05	0.02
268648102	EMC CORP/MA COMMON STOCK USD.01								
		Local	206,019.000	27.063844	5,575,666.08	25.680000	5,290,567.92	-285,098.16	0.27
		Base		27.063844	5,575,666.08	25.680000	5,290,567.92	-285,098.16	0.27
26875P101	EOG RESOURCES INC COMMON STOCK USD.01								
		Local	58,411.000	37.103209	2,167,235.55	70.790000	4,134,914.69	1,967,679.14	0.21
		Base		37.103209	2,167,235.55	70.790000	4,134,914.69	1,967,679.14	0.21
26884L109	EQT CORP COMMON STOCK								
		Local	16,209.000	41.061552	665,566.69	52.130000	844,975.17	179,408.48	0.04
		Base		41.061552	665,566.69	52.130000	844,975.17	179,408.48	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
269246401	E TRADE FINANCIAL CORP COMMON STOCK USD.01								
		Local	31,124.000	26.353204	820,217.12	29.640000	922,515.36	102,298.24	0.05
		Base		26.353204	820,217.12	29.640000	922,515.36	102,298.24	0.05
277432100	EASTMAN CHEMICAL CO COMMON STOCK USD.01								
		Local	15,791.000	34.568194	545,866.35	67.510000	1,066,050.41	520,184.06	0.06
		Base		34.568194	545,866.35	67.510000	1,066,050.41	520,184.06	0.06
278642103	EBAY INC COMMON STOCK USD.001								
		Local	117,374.000	11.607687	1,362,440.61	27.480000	3,225,437.52	1,862,996.91	0.17
		Base		11.607687	1,362,440.61	27.480000	3,225,437.52	1,862,996.91	0.17
278865100	ECOLAB INC COMMON STOCK USD1.								
		Local	28,241.000	48.256465	1,362,810.82	114.380000	3,230,205.58	1,867,394.76	0.17
		Base		48.256465	1,362,810.82	114.380000	3,230,205.58	1,867,394.76	0.17
281020107	EDISON INTERNATIONAL COMMON STOCK								
		Local	34,620.000	35.332697	1,223,217.97	59.210000	2,049,850.20	826,632.23	0.11
		Base		35.332697	1,223,217.97	59.210000	2,049,850.20	826,632.23	0.11
28176E108	EDWARDS LIFESCIENCES CORP COMMON STOCK USD1.								
		Local	22,921.000	44.984841	1,031,097.53	78.980000	1,810,300.58	779,203.05	0.09
		Base		44.984841	1,031,097.53	78.980000	1,810,300.58	779,203.05	0.09
285512109	ELECTRONIC ARTS INC COMMON STOCK USD.01								
		Local	33,026.000	34.289589	1,132,447.97	68.720000	2,269,546.72	1,137,098.75	0.12
		Base		34.289589	1,132,447.97	68.720000	2,269,546.72	1,137,098.75	0.12
291011104	EMERSON ELECTRIC CO COMMON STOCK USD.5								
		Local	69,553.000	38.887762	2,704,760.54	47.830000	3,326,719.99	621,959.45	0.17
		Base		38.887762	2,704,760.54	47.830000	3,326,719.99	621,959.45	0.17
29364G103	ENTERGY CORP COMMON STOCK USD.01								
		Local	18,955.000	60.687189	1,150,325.67	68.360000	1,295,763.80	145,438.13	0.07
		Base		60.687189	1,150,325.67	68.360000	1,295,763.80	145,438.13	0.07
294429105	EQUIFAX INC COMMON STOCK USD1.25								
		Local	12,589.000	33.434056	420,901.33	111.370000	1,402,036.93	981,135.60	0.07
		Base		33.434056	420,901.33	111.370000	1,402,036.93	981,135.60	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
29444U700	EQUINIX INC REIT USD.001								
		Local	6,805.000	246.643446	1,678,408.65	302.400000	2,057,832.00	379,423.35	0.11
		Base		246.643446	1,678,408.65	302.400000	2,057,832.00	379,423.35	0.11
29476L107	EQUITY RESIDENTIAL REIT USD.01								
		Local	38,706.000	44.114953	1,707,513.39	81.590000	3,158,022.54	1,450,509.15	0.16
		Base		44.114953	1,707,513.39	81.590000	3,158,022.54	1,450,509.15	0.16
297178105	ESSEX PROPERTY TRUST INC REIT USD.0001								
		Local	7,017.000	178.341542	1,251,422.60	239.410000	1,679,939.97	428,517.37	0.09
		Base		178.341542	1,251,422.60	239.410000	1,679,939.97	428,517.37	0.09
30040W108	EVERSOURCE ENERGY COMMON STOCK USD5.0								
		Local	33,704.000	30.872873	1,040,539.30	51.070000	1,721,263.28	680,723.98	0.09
		Base		30.872873	1,040,539.30	51.070000	1,721,263.28	680,723.98	0.09
30161N101	EXELON CORP COMMON STOCK								
		Local	97,712.000	41.385274	4,043,837.93	27.770000	2,713,462.24	-1,330,375.69	0.14
		Base		41.385274	4,043,837.93	27.770000	2,713,462.24	-1,330,375.69	0.14
30212P303	EXPEDIA INC COMMON STOCK USD.001								
		Local	12,506.000	52.334204	654,491.56	124.300000	1,554,495.80	900,004.24	0.08
		Base		52.334204	654,491.56	124.300000	1,554,495.80	900,004.24	0.08
302130109	EXPEDITORS INTL WASH INC COMMON STOCK USD.01								
		Local	19,808.000	41.684688	825,690.30	45.100000	893,340.80	67,650.50	0.05
		Base		41.684688	825,690.30	45.100000	893,340.80	67,650.50	0.05
30219G108	EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD.01								
		Local	71,860.000	26.934399	1,935,505.94	87.410000	6,281,282.60	4,345,776.66	0.33
		Base		26.934399	1,935,505.94	87.410000	6,281,282.60	4,345,776.66	0.33
30231G102	EXXON MOBIL CORP COMMON STOCK								
		Local	442,350.000	58.463195	25,861,194.47	77.950000	34,481,182.50	8,619,988.03	1.79
		Base		58.463195	25,861,194.47	77.950000	34,481,182.50	8,619,988.03	1.79
302445101	FLIR SYSTEMS INC COMMON STOCK USD.01								
		Local	14,678.000	29.162331	428,044.70	28.070000	412,011.46	-16,033.24	0.02
		Base		29.162331	428,044.70	28.070000	412,011.46	-16,033.24	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
302491303	FMC CORP COMMON STOCK USD.1								
		14,199.000	Local	30.714547	436,115.85	39.130000	555,606.87	119,491.02	0.03
			Base	30.714547	436,115.85	39.130000	555,606.87	119,491.02	0.03
30249U101	FMC TECHNOLOGIES INC COMMON STOCK USD.01								
		24,225.000	Local	26.702371	646,864.93	29.010000	702,767.25	55,902.32	0.04
			Base	26.702371	646,864.93	29.010000	702,767.25	55,902.32	0.04
30303M102	FACEBOOK INC A COMMON STOCK USD.000006								
		241,257.000	Local	62.880554	15,170,373.86	104.660000	25,249,957.62	10,079,583.76	1.31
			Base	62.880554	15,170,373.86	104.660000	25,249,957.62	10,079,583.76	1.31
311900104	FASTENAL CO COMMON STOCK USD.01								
		30,783.000	Local	30.028298	924,361.11	40.820000	1,256,562.06	332,200.95	0.07
			Base	30.028298	924,361.11	40.820000	1,256,562.06	332,200.95	0.07
31428X106	FEDEX CORP COMMON STOCK USD.1								
		27,905.000	Local	77.782764	2,170,528.03	148.990000	4,157,565.95	1,987,037.92	0.22
			Base	77.782764	2,170,528.03	148.990000	4,157,565.95	1,987,037.92	0.22
315616102	F5 NETWORKS INC COMMON STOCK								
		7,478.000	Local	128.383410	960,051.14	96.960000	725,066.88	-234,984.26	0.04
			Base	128.383410	960,051.14	96.960000	725,066.88	-234,984.26	0.04
31620M106	FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01								
		29,480.000	Local	28.433989	838,234.01	60.600000	1,786,488.00	948,253.99	0.09
			Base	28.433989	838,234.01	60.600000	1,786,488.00	948,253.99	0.09
316773100	FIFTH THIRD BANCORP COMMON STOCK								
		84,405.000	Local	24.329509	2,053,532.18	20.100000	1,696,540.50	-356,991.68	0.09
			Base	24.329509	2,053,532.18	20.100000	1,696,540.50	-356,991.68	0.09
336433107	FIRST SOLAR INC COMMON STOCK USD.001								
		8,043.000	Local	104.506989	840,549.71	65.990000	530,757.57	-309,792.14	0.03
			Base	104.506989	840,549.71	65.990000	530,757.57	-309,792.14	0.03
337738108	FISERV INC COMMON STOCK USD.01								
		24,284.000	Local	22.119637	537,153.27	91.460000	2,221,014.64	1,683,861.37	0.12
			Base	22.119637	537,153.27	91.460000	2,221,014.64	1,683,861.37	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
337932107	FIRSTENERGY CORP COMMON STOCK USD.1								
		Local	44,952.000	45.113846	2,027,957.59	31.730000	1,426,326.96	-601,630.63	0.07
		Base		45.113846	2,027,957.59	31.730000	1,426,326.96	-601,630.63	0.07
343412102	FLUOR CORP COMMON STOCK USD.01								
		Local	15,048.000	41.717440	627,764.03	47.220000	710,566.56	82,802.53	0.04
		Base		41.717440	627,764.03	47.220000	710,566.56	82,802.53	0.04
34354P105	FLOWSERVE CORP COMMON STOCK USD1.25								
		Local	13,906.000	24.457992	340,112.83	42.080000	585,164.48	245,051.65	0.03
		Base		24.457992	340,112.83	42.080000	585,164.48	245,051.65	0.03
345370860	FORD MOTOR CO COMMON STOCK USD.01								
		Local	414,174.000	12.481626	5,169,564.88	14.090000	5,835,711.66	666,146.78	0.30
		Base		12.481626	5,169,564.88	14.090000	5,835,711.66	666,146.78	0.30
34988V106	FOSSIL GROUP INC COMMON STOCK USD.01								
		Local	4,397.000	128.004603	562,836.24	36.560000	160,754.32	-402,081.92	0.01
		Base		128.004603	562,836.24	36.560000	160,754.32	-402,081.92	0.01
354613101	FRANKLIN RESOURCES INC COMMON STOCK USD.1								
		Local	40,266.000	25.684946	1,034,230.04	36.820000	1,482,594.12	448,364.08	0.08
		Base		25.684946	1,034,230.04	36.820000	1,482,594.12	448,364.08	0.08
35671D857	FREEPORT MCMORAN INC COMMON STOCK USD.1								
		Local	122,822.000	28.264294	3,471,477.09	6.770000	831,504.94	-2,639,972.15	0.04
		Base		28.264294	3,471,477.09	6.770000	831,504.94	-2,639,972.15	0.04
35906A108	FRONTIER COMMUNICATIONS CORP COMMON STOCK USD.25								
		Local	124,133.000	8.960058	1,112,238.88	4.670000	579,701.11	-532,537.77	0.03
		Base		8.960058	1,112,238.88	4.670000	579,701.11	-532,537.77	0.03
36467W109	GAMESTOP CORP CLASS A COMMON STOCK USD.001								
		Local	11,209.000	46.012999	515,759.71	28.040000	314,300.36	-201,459.35	0.02
		Base		46.012999	515,759.71	28.040000	314,300.36	-201,459.35	0.02
364760108	GAP INC/THE COMMON STOCK USD.05								
		Local	24,342.000	27.323930	665,119.11	24.700000	601,247.40	-63,871.71	0.03
		Base		27.323930	665,119.11	24.700000	601,247.40	-63,871.71	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
369550108	GENERAL DYNAMICS CORP COMMON STOCK USD1.								
		Local	31,576.000	56.866172	1,795,606.25	137.360000	4,337,279.36	2,541,673.11	0.22
		Base		56.866172	1,795,606.25	137.360000	4,337,279.36	2,541,673.11	0.22
369604103	GENERAL ELECTRIC CO W/D COMMON STOCK USD.06								
		Local	1,002,859.000	31.795948	31,886,852.94	31.150000	31,239,057.85	-647,795.09	1.62
		Base		31.795948	31,886,852.94	31.150000	31,239,057.85	-647,795.09	1.62
370023103	GENERAL GROWTH PROPERTIES REIT USD.01								
		Local	61,873.000	21.824960	1,350,375.78	27.210000	1,683,564.33	333,188.55	0.09
		Base		21.824960	1,350,375.78	27.210000	1,683,564.33	333,188.55	0.09
370334104	GENERAL MILLS INC COMMON STOCK USD.1								
		Local	63,510.000	28.524097	1,811,565.39	57.660000	3,661,986.60	1,850,421.21	0.19
		Base		28.524097	1,811,565.39	57.660000	3,661,986.60	1,850,421.21	0.19
37045V100	GENERAL MOTORS CO COMMON STOCK USD.01								
		Local	150,476.000	35.490954	5,340,536.74	34.010000	5,117,688.76	-222,847.98	0.27
		Base		35.490954	5,340,536.74	34.010000	5,117,688.76	-222,847.98	0.27
372460105	GENUINE PARTS CO COMMON STOCK USD1.								
		Local	16,020.000	41.802312	669,673.04	85.890000	1,375,957.80	706,284.76	0.07
		Base		41.802312	669,673.04	85.890000	1,375,957.80	706,284.76	0.07
375558103	GILEAD SCIENCES INC COMMON STOCK USD.001								
		Local	153,138.000	19.993529	3,061,769.12	101.190000	15,496,034.22	12,434,265.10	0.80
		Base		19.993529	3,061,769.12	101.190000	15,496,034.22	12,434,265.10	0.80
38141G104	GOLDMAN SACHS GROUP INC COMMON STOCK USD.01								
		Local	42,151.000	117.460446	4,951,075.26	180.230000	7,596,874.73	2,645,799.47	0.39
		Base		117.460446	4,951,075.26	180.230000	7,596,874.73	2,645,799.47	0.39
382550101	GOODYEAR TIRE + RUBBER CO COMMON STOCK								
		Local	28,574.000	23.034263	658,181.04	32.670000	933,512.58	275,331.54	0.05
		Base		23.034263	658,181.04	32.670000	933,512.58	275,331.54	0.05
384802104	WW GRAINGER INC COMMON STOCK USD.5								
		Local	6,138.000	95.680868	587,289.17	202.590000	1,243,497.42	656,208.25	0.06
		Base		95.680868	587,289.17	202.590000	1,243,497.42	656,208.25	0.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
40412C101	HCA HOLDINGS INC COMMON STOCK USD.01								
		Local	33,355.000	72.898576	2,431,532.01	67.630000	2,255,798.65	-175,733.36	0.12
		Base		72.898576	2,431,532.01	67.630000	2,255,798.65	-175,733.36	0.12
40414L109	HCP INC REIT USD1.								
		Local	49,415.000	36.048707	1,781,346.87	38.240000	1,889,629.60	108,282.73	0.10
		Base		36.048707	1,781,346.87	38.240000	1,889,629.60	108,282.73	0.10
40434L105	HP INC COMMON STOCK USD.01								
		Local	191,948.000	15.351109	2,946,614.67	11.840000	2,272,664.32	-673,950.35	0.12
		Base		15.351109	2,946,614.67	11.840000	2,272,664.32	-673,950.35	0.12
406216101	HALLIBURTON CO COMMON STOCK USD2.5								
		Local	90,938.000	31.792487	2,891,145.16	34.040000	3,095,529.52	204,384.36	0.16
		Base		31.792487	2,891,145.16	34.040000	3,095,529.52	204,384.36	0.16
410345102	HANESBRANDS INC COMMON STOCK USD.01								
		Local	41,635.000	34.144293	1,421,597.63	29.430000	1,225,318.05	-196,279.58	0.06
		Base		34.144293	1,421,597.63	29.430000	1,225,318.05	-196,279.58	0.06
412822108	HARLEY DAVIDSON INC COMMON STOCK USD.01								
		Local	20,387.000	42.924849	875,108.90	45.390000	925,365.93	50,257.03	0.05
		Base		42.924849	875,108.90	45.390000	925,365.93	50,257.03	0.05
413086109	HARMAN INTERNATIONAL COMMON STOCK USD.01								
		Local	7,553.000	79.540974	600,772.98	94.210000	711,568.13	110,795.15	0.04
		Base		79.540974	600,772.98	94.210000	711,568.13	110,795.15	0.04
413875105	HARRIS CORP COMMON STOCK USD1.								
		Local	13,220.000	51.363835	679,029.90	86.900000	1,148,818.00	469,788.10	0.06
		Base		51.363835	679,029.90	86.900000	1,148,818.00	469,788.10	0.06
416515104	HARTFORD FINANCIAL SVCS GRP COMMON STOCK USD.01								
		Local	43,525.000	43.856577	1,908,857.51	43.460000	1,891,596.50	-17,261.01	0.10
		Base		43.856577	1,908,857.51	43.460000	1,891,596.50	-17,261.01	0.10
418056107	HASBRO INC COMMON STOCK USD.5								
		Local	11,918.000	29.174715	347,704.25	67.360000	802,796.48	455,092.23	0.04
		Base		29.174715	347,704.25	67.360000	802,796.48	455,092.23	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
423452101	HELMERICH + PAYNE COMMON STOCK USD.1								
		Local	11,453.000	46.755677	535,492.77	53.550000	613,308.15	77,815.38	0.03
		Base		46.755677	535,492.77	53.550000	613,308.15	77,815.38	0.03
427866108	HERSHEY CO/THE COMMON STOCK USD1.								
		Local	15,267.000	43.251512	660,320.84	89.270000	1,362,885.09	702,564.25	0.07
		Base		43.251512	660,320.84	89.270000	1,362,885.09	702,564.25	0.07
42809H107	HESS CORP COMMON STOCK USD1.								
		Local	25,536.000	52.807804	1,348,500.08	48.480000	1,237,985.28	-110,514.80	0.06
		Base		52.807804	1,348,500.08	48.480000	1,237,985.28	-110,514.80	0.06
42824C109	HEWLETT PACKARD ENTERPRIS COMMON STOCK USD.01								
		Local	191,078.000	18.479034	3,530,936.86	15.200000	2,904,385.60	-626,551.26	0.15
		Base		18.479034	3,530,936.86	15.200000	2,904,385.60	-626,551.26	0.15
437076102	HOME DEPOT INC COMMON STOCK USD.05								
		Local	134,724.000	43.257616	5,827,839.07	132.250000	17,817,249.00	11,989,409.93	0.92
		Base		43.257616	5,827,839.07	132.250000	17,817,249.00	11,989,409.93	0.92
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.								
		Local	81,893.000	48.552452	3,976,105.98	103.570000	8,481,658.01	4,505,552.03	0.44
		Base		48.552452	3,976,105.98	103.570000	8,481,658.01	4,505,552.03	0.44
440452100	HORMEL FOODS CORP COMMON STOCK USD.0586								
		Local	14,335.000	20.703435	296,783.74	79.080000	1,133,611.80	836,828.06	0.06
		Base		20.703435	296,783.74	79.080000	1,133,611.80	836,828.06	0.06
44107P104	HOST HOTELS + RESORTS INC REIT USD.01								
		Local	79,865.000	18.799166	1,501,395.41	15.340000	1,225,129.10	-276,266.31	0.06
		Base		18.799166	1,501,395.41	15.340000	1,225,129.10	-276,266.31	0.06
444859102	HUMANA INC COMMON STOCK USD.166								
		Local	15,750.000	43.692883	688,162.90	178.510000	2,811,532.50	2,123,369.60	0.15
		Base		43.692883	688,162.90	178.510000	2,811,532.50	2,123,369.60	0.15
445658107	HUNT (JB) TRANSPRT SVCS INC COMMON STOCK USD.01								
		Local	9,620.000	82.097499	789,777.94	73.360000	705,723.20	-84,054.74	0.04
		Base		82.097499	789,777.94	73.360000	705,723.20	-84,054.74	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
446150104	HUNTINGTON BANCSHARES INC COMMON STOCK USD.01								
		Local	84,652.000	10.251770	867,832.86	11.060000	936,251.12	68,418.26	0.05
		Base		10.251770	867,832.86	11.060000	936,251.12	68,418.26	0.05
452308109	ILLINOIS TOOL WORKS COMMON STOCK USD.01								
		Local	34,762.000	44.033712	1,530,699.88	92.680000	3,221,742.16	1,691,042.28	0.17
		Base		44.033712	1,530,699.88	92.680000	3,221,742.16	1,691,042.28	0.17
452327109	ILLUMINA INC COMMON STOCK USD.01								
		Local	15,556.000	179.012980	2,784,725.92	191.945000	2,985,896.42	201,170.50	0.15
		Base		179.012980	2,784,725.92	191.945000	2,985,896.42	201,170.50	0.15
458140100	INTEL CORP COMMON STOCK USD.001								
		Local	501,436.000	28.677901	14,380,131.77	34.450000	17,274,470.20	2,894,338.43	0.89
		Base		28.677901	14,380,131.77	34.450000	17,274,470.20	2,894,338.43	0.89
45866F104	INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01								
		Local	11,661.000	137.244002	1,600,402.31	256.260000	2,988,247.86	1,387,845.55	0.15
		Base		137.244002	1,600,402.31	256.260000	2,988,247.86	1,387,845.55	0.15
459200101	INTL BUSINESS MACHINES CORP COMMON STOCK USD.2								
		Local	94,836.000	116.686156	11,066,048.28	137.620000	13,051,330.32	1,985,282.04	0.68
		Base		116.686156	11,066,048.28	137.620000	13,051,330.32	1,985,282.04	0.68
459506101	INTL FLAVORS + FRAGRANCES COMMON STOCK USD.125								
		Local	8,527.000	45.500108	387,979.42	119.640000	1,020,170.28	632,190.86	0.05
		Base		45.500108	387,979.42	119.640000	1,020,170.28	632,190.86	0.05
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD1.0								
		Local	44,051.000	34.440548	1,517,140.59	37.700000	1,660,722.70	143,582.11	0.09
		Base		34.440548	1,517,140.59	37.700000	1,660,722.70	143,582.11	0.09
460690100	INTERPUBLIC GROUP OF COS INC COMMON STOCK USD.1								
		Local	43,178.000	17.591407	759,561.77	23.280000	1,005,183.84	245,622.07	0.05
		Base		17.591407	759,561.77	23.280000	1,005,183.84	245,622.07	0.05
461202103	INTUIT INC COMMON STOCK USD.01								
		Local	28,053.000	37.161730	1,042,498.02	96.500000	2,707,114.50	1,664,616.48	0.14
		Base		37.161730	1,042,498.02	96.500000	2,707,114.50	1,664,616.48	0.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD.001								
		Local	3,970.000	328.639103	1,304,697.24	546.160000	2,168,255.20	863,557.96	0.11
		Base		328.639103	1,304,697.24	546.160000	2,168,255.20	863,557.96	0.11
46284V101	IRON MOUNTAIN INC REIT USD.01								
		Local	22,186.000	27.813279	617,065.40	27.010000	599,243.86	-17,821.54	0.03
		Base		27.813279	617,065.40	27.010000	599,243.86	-17,821.54	0.03
46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0								
		Local	391,153.000	42.335000	16,559,462.28	66.030000	25,827,832.59	9,268,370.31	1.34
		Base		42.335000	16,559,462.28	66.030000	25,827,832.59	9,268,370.31	1.34
469814107	JACOBS ENGINEERING GROUP INC COMMON STOCK USD1.								
		Local	13,023.000	74.918551	975,664.29	41.950000	546,314.85	-429,349.44	0.03
		Base		74.918551	975,664.29	41.950000	546,314.85	-429,349.44	0.03
478160104	JOHNSON + JOHNSON COMMON STOCK USD1.								
		Local	294,013.000	60.874365	17,897,854.80	102.720000	30,201,015.36	12,303,160.56	1.56
		Base		60.874365	17,897,854.80	102.720000	30,201,015.36	12,303,160.56	1.56
478366107	JOHNSON CONTROLS INC COMMON STOCK USD.01388								
		Local	68,822.000	23.742162	1,633,983.05	39.490000	2,717,780.78	1,083,797.73	0.14
		Base		23.742162	1,633,983.05	39.490000	2,717,780.78	1,083,797.73	0.14
48203R104	JUNIPER NETWORKS INC COMMON STOCK USD.00001								
		Local	37,720.000	19.610093	739,692.70	27.600000	1,041,072.00	301,379.30	0.05
		Base		19.610093	739,692.70	27.600000	1,041,072.00	301,379.30	0.05
482480100	KLA TENCOR CORP COMMON STOCK USD.001								
		Local	16,571.000	43.458456	720,150.07	69.350000	1,149,198.85	429,048.78	0.06
		Base		43.458456	720,150.07	69.350000	1,149,198.85	429,048.78	0.06
485170302	KANSAS CITY SOUTHERN COMMON STOCK USD.01								
		Local	11,597.000	111.623421	1,294,496.81	74.670000	865,947.99	-428,548.82	0.04
		Base		111.623421	1,294,496.81	74.670000	865,947.99	-428,548.82	0.04
487836108	KELLOGG CO COMMON STOCK USD.25								
		Local	27,114.000	44.757323	1,213,550.05	72.270000	1,959,528.78	745,978.73	0.10
		Base		44.757323	1,213,550.05	72.270000	1,959,528.78	745,978.73	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
49271M100	KEURIG GREEN MOUNTAIN INC COMMON STOCK USD.1								
		Local	12,343.000	109.863311	1,356,042.85	89.980000	1,110,623.14	-245,419.71	0.06
		Base		109.863311	1,356,042.85	89.980000	1,110,623.14	-245,419.71	0.06
493267108	KEYCORP COMMON STOCK USD1.								
		Local	88,765.000	13.497766	1,198,129.18	13.190000	1,170,810.35	-27,318.83	0.06
		Base		13.497766	1,198,129.18	13.190000	1,170,810.35	-27,318.83	0.06
494368103	KIMBERLY CLARK CORP COMMON STOCK USD1.25								
		Local	38,571.000	61.378818	2,367,442.38	127.300000	4,910,088.30	2,542,645.92	0.25
		Base		61.378818	2,367,442.38	127.300000	4,910,088.30	2,542,645.92	0.25
49446R109	KIMCO REALTY CORP REIT USD.01								
		Local	43,918.000	23.781124	1,044,419.39	26.460000	1,162,070.28	117,650.89	0.06
		Base		23.781124	1,044,419.39	26.460000	1,162,070.28	117,650.89	0.06
49456B101	KINDER MORGAN INC W/I COMMON STOCK USD.01								
		Local	194,437.000	36.802337	7,155,736.05	14.920000	2,901,000.04	-4,254,736.01	0.15
		Base		36.802337	7,155,736.05	14.920000	2,901,000.04	-4,254,736.01	0.15
500255104	KOHLS CORP COMMON STOCK USD.01								
		Local	20,170.000	51.247148	1,033,654.97	47.630000	960,697.10	-72,957.87	0.05
		Base		51.247148	1,033,654.97	47.630000	960,697.10	-72,957.87	0.05
500754106	KRAFT HEINZ CO/THE COMMON STOCK USD.01								
		Local	63,181.000	29.966544	1,893,316.21	72.760000	4,597,049.56	2,703,733.35	0.24
		Base		29.966544	1,893,316.21	72.760000	4,597,049.56	2,703,733.35	0.24
501044101	KROGER CO COMMON STOCK USD1.								
		Local	103,436.000	12.937583	1,338,211.84	41.830000	4,326,727.88	2,988,516.04	0.22
		Base		12.937583	1,338,211.84	41.830000	4,326,727.88	2,988,516.04	0.22
501797104	L BRANDS INC COMMON STOCK USD.5								
		Local	27,064.000	30.299525	820,026.35	95.820000	2,593,272.48	1,773,246.13	0.13
		Base		30.299525	820,026.35	95.820000	2,593,272.48	1,773,246.13	0.13
502424104	L 3 COMMUNICATIONS HOLDINGS COMMON STOCK USD.01								
		Local	8,329.000	77.254857	643,455.70	119.510000	995,398.79	351,943.09	0.05
		Base		77.254857	643,455.70	119.510000	995,398.79	351,943.09	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
50540R409	LABORATORY CRP OF AMER HLDGS COMMON STOCK USD.1								
		Local	10,753.000	70.724901	760,504.86	123.640000	1,329,500.92	568,996.06	0.07
		Base		70.724901	760,504.86	123.640000	1,329,500.92	568,996.06	0.07
512807108	LAM RESEARCH CORP COMMON STOCK USD.001								
		Local	16,831.000	37.082371	624,133.39	79.420000	1,336,718.02	712,584.63	0.07
		Base		37.082371	624,133.39	79.420000	1,336,718.02	712,584.63	0.07
518439104	ESTEE LAUDER COMPANIES CL A COMMON STOCK USD.01								
		Local	23,651.000	32.990589	780,260.43	88.060000	2,082,707.06	1,302,446.63	0.11
		Base		32.990589	780,260.43	88.060000	2,082,707.06	1,302,446.63	0.11
524660107	LEGGETT + PLATT INC COMMON STOCK USD.01								
		Local	14,461.000	22.899094	331,143.80	42.020000	607,651.22	276,507.42	0.03
		Base		22.899094	331,143.80	42.020000	607,651.22	276,507.42	0.03
524901105	LEGG MASON INC COMMON STOCK USD.1								
		Local	11,447.000	70.416628	806,059.14	39.230000	449,065.81	-356,993.33	0.02
		Base		70.416628	806,059.14	39.230000	449,065.81	-356,993.33	0.02
526057104	LENNAR CORP A COMMON STOCK USD.1								
		Local	19,025.000	38.533580	733,101.35	48.910000	930,512.75	197,411.40	0.05
		Base		38.533580	733,101.35	48.910000	930,512.75	197,411.40	0.05
527288104	LEUCADIA NATIONAL CORP COMMON STOCK USD1.								
		Local	35,422.000	31.538051	1,117,140.86	17.390000	615,988.58	-501,152.28	0.03
		Base		31.538051	1,117,140.86	17.390000	615,988.58	-501,152.28	0.03
52729N308	LEVEL 3 COMMUNICATIONS INC COMMON STOCK USD.01								
		Local	30,664.000	47.748256	1,464,152.51	54.360000	1,666,895.04	202,742.53	0.09
		Base		47.748256	1,464,152.51	54.360000	1,666,895.04	202,742.53	0.09
532457108	ELI LILLY + CO COMMON STOCK								
		Local	103,708.000	58.815722	6,099,660.94	84.260000	8,738,436.08	2,638,775.14	0.45
		Base		58.815722	6,099,660.94	84.260000	8,738,436.08	2,638,775.14	0.45
534187109	LINCOLN NATIONAL CORP COMMON STOCK								
		Local	26,296.000	39.921090	1,049,764.97	50.260000	1,321,636.96	271,871.99	0.07
		Base		39.921090	1,049,764.97	50.260000	1,321,636.96	271,871.99	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
535678106	LINEAR TECHNOLOGY CORP COMMON STOCK USD.001								
		Local	25,411.000	40.702790	1,034,298.59	42.470000	1,079,205.17	44,906.58	0.06
		Base		40.702790	1,034,298.59	42.470000	1,079,205.17	44,906.58	0.06
539830109	LOCKHEED MARTIN CORP COMMON STOCK USD1.								
		Local	28,081.000	68.444329	1,921,985.20	217.150000	6,097,789.15	4,175,803.95	0.32
		Base		68.444329	1,921,985.20	217.150000	6,097,789.15	4,175,803.95	0.32
540424108	LOEWS CORP COMMON STOCK USD.01								
		Local	29,745.000	28.133363	836,826.89	38.400000	1,142,208.00	305,381.11	0.06
		Base		28.133363	836,826.89	38.400000	1,142,208.00	305,381.11	0.06
548661107	LOWE S COS INC COMMON STOCK USD.5								
		Local	97,238.000	23.009222	2,237,370.77	76.040000	7,393,977.52	5,156,606.75	0.38
		Base		23.009222	2,237,370.77	76.040000	7,393,977.52	5,156,606.75	0.38
55261F104	M + T BANK CORP COMMON STOCK USD.5								
		Local	12,746.000	96.517749	1,230,215.23	121.180000	1,544,560.28	314,345.05	0.08
		Base		96.517749	1,230,215.23	121.180000	1,544,560.28	314,345.05	0.08
554382101	MACERICH CO/THE REIT USD.01								
		Local	14,300.000	70.321085	1,005,591.51	80.690000	1,153,867.00	148,275.49	0.06
		Base		70.321085	1,005,591.51	80.690000	1,153,867.00	148,275.49	0.06
55616P104	MACY S INC COMMON STOCK USD.01								
		Local	33,404.000	32.275775	1,078,140.00	34.980000	1,168,471.92	90,331.92	0.06
		Base		32.275775	1,078,140.00	34.980000	1,168,471.92	90,331.92	0.06
565849106	MARATHON OIL CORP COMMON STOCK USD1.								
		Local	71,965.000	19.515666	1,404,444.92	12.590000	906,039.35	-498,405.57	0.05
		Base		19.515666	1,404,444.92	12.590000	906,039.35	-498,405.57	0.05
56585A102	MARATHON PETROLEUM CORP COMMON STOCK								
		Local	56,633.000	13.616393	771,137.21	51.840000	2,935,854.72	2,164,717.51	0.15
		Base		13.616393	771,137.21	51.840000	2,935,854.72	2,164,717.51	0.15
571748102	MARSH + MCLENNAN COS COMMON STOCK USD1.								
		Local	55,430.000	36.843407	2,042,230.06	55.450000	3,073,593.50	1,031,363.44	0.16
		Base		36.843407	2,042,230.06	55.450000	3,073,593.50	1,031,363.44	0.16

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
571903202	MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01								
		Local	20,492.000	34.590236	708,823.12	67.040000	1,373,783.68	664,960.56	0.07
		Base		34.590236	708,823.12	67.040000	1,373,783.68	664,960.56	0.07
573284106	MARTIN MARIETTA MATERIALS COMMON STOCK USD.01								
		Local	7,028.000	133.277244	936,672.47	136.580000	959,884.24	23,211.77	0.05
		Base		133.277244	936,672.47	136.580000	959,884.24	23,211.77	0.05
574599106	MASCO CORP COMMON STOCK USD1.								
		Local	35,753.000	19.820015	708,625.01	28.300000	1,011,809.90	303,184.89	0.05
		Base		19.820015	708,625.01	28.300000	1,011,809.90	303,184.89	0.05
57636Q104	MASTERCARD INC CLASS A COMMON STOCK USD.0001								
		Local	105,219.000	30.357286	3,194,163.30	97.360000	10,244,121.84	7,049,958.54	0.53
		Base		30.357286	3,194,163.30	97.360000	10,244,121.84	7,049,958.54	0.53
577081102	MATTEL INC COMMON STOCK USD1.								
		Local	36,059.000	21.886292	789,197.81	27.170000	979,723.03	190,525.22	0.05
		Base		21.886292	789,197.81	27.170000	979,723.03	190,525.22	0.05
579780206	MCCORMICK + CO NON VTG SHRS COMMON STOCK								
		Local	12,357.000	36.245998	447,891.80	85.560000	1,057,264.92	609,373.12	0.05
		Base		36.245998	447,891.80	85.560000	1,057,264.92	609,373.12	0.05
580135101	MCDONALD S CORP COMMON STOCK USD.01								
		Local	97,570.000	48.704899	4,752,136.98	118.140000	11,526,919.80	6,774,782.82	0.60
		Base		48.704899	4,752,136.98	118.140000	11,526,919.80	6,774,782.82	0.60
580645109	MCGRAW HILL FINANCIAL INC COMMON STOCK USD1.								
		Local	28,722.000	41.227831	1,184,145.76	98.580000	2,831,414.76	1,647,269.00	0.15
		Base		41.227831	1,184,145.76	98.580000	2,831,414.76	1,647,269.00	0.15
58155Q103	MCKESSON CORP COMMON STOCK USD.01								
		Local	24,451.000	59.477607	1,454,286.96	197.230000	4,822,470.73	3,368,183.77	0.25
		Base		59.477607	1,454,286.96	197.230000	4,822,470.73	3,368,183.77	0.25
582839106	MEAD JOHNSON NUTRITION CO COMMON STOCK USD.01								
		Local	20,947.000	51.396549	1,076,603.51	78.950000	1,653,765.65	577,162.14	0.09
		Base		51.396549	1,076,603.51	78.950000	1,653,765.65	577,162.14	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
58933Y105	MERCK + CO. INC. COMMON STOCK USD.5								
		Local	296,839.000	46.234875	13,724,314.08	52.820000	15,679,035.98	1,954,721.90	0.81
		Base		46.234875	13,724,314.08	52.820000	15,679,035.98	1,954,721.90	0.81
59156R108	METLIFE INC COMMON STOCK USD.01								
		Local	118,120.000	40.588819	4,794,351.32	48.210000	5,694,565.20	900,213.88	0.30
		Base		40.588819	4,794,351.32	48.210000	5,694,565.20	900,213.88	0.30
594918104	MICROSOFT CORP COMMON STOCK USD.00000625								
		Local	848,788.000	33.700720	28,604,767.11	55.480000	47,090,758.24	18,485,991.13	2.44
		Base		33.700720	28,604,767.11	55.480000	47,090,758.24	18,485,991.13	2.44
595017104	MICROCHIP TECHNOLOGY INC COMMON STOCK USD.001								
		Local	21,584.000	32.393141	699,173.56	46.540000	1,004,519.36	305,345.80	0.05
		Base		32.393141	699,173.56	46.540000	1,004,519.36	305,345.80	0.05
595112103	MICRON TECHNOLOGY INC COMMON STOCK USD.1								
		Local	115,371.000	16.590127	1,914,019.49	14.160000	1,633,653.36	-280,366.13	0.08
		Base		16.590127	1,914,019.49	14.160000	1,633,653.36	-280,366.13	0.08
608190104	MOHAWK INDUSTRIES INC COMMON STOCK USD.01								
		Local	6,756.000	78.017439	527,085.82	189.390000	1,279,518.84	752,433.02	0.07
		Base		78.017439	527,085.82	189.390000	1,279,518.84	752,433.02	0.07
60871R209	MOLSON COORS BREWING CO B COMMON STOCK USD.01								
		Local	16,744.000	44.674984	748,037.93	93.920000	1,572,596.48	824,558.55	0.08
		Base		44.674984	748,037.93	93.920000	1,572,596.48	824,558.55	0.08
609207105	MONDELEZ INTERNATIONAL INC A COMMON STOCK								
		Local	168,863.000	17.183277	2,901,619.77	44.840000	7,571,816.92	4,670,197.15	0.39
		Base		17.183277	2,901,619.77	44.840000	7,571,816.92	4,670,197.15	0.39
61166W101	MONSANTO CO COMMON STOCK USD.01								
		Local	46,737.000	51.029654	2,384,972.93	98.520000	4,604,529.24	2,219,556.31	0.24
		Base		51.029654	2,384,972.93	98.520000	4,604,529.24	2,219,556.31	0.24
61174X109	MONSTER BEVERAGE CORP COMMON STOCK								
		Local	15,940.000	74.263109	1,183,753.95	148.960000	2,374,422.40	1,190,668.45	0.12
		Base		74.263109	1,183,753.95	148.960000	2,374,422.40	1,190,668.45	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
615369105	MOODY S CORP COMMON STOCK USD.01								
		Local	18,276.000	30.815594	563,185.79	100.340000	1,833,813.84	1,270,628.05	0.10
		Base		30.815594	563,185.79	100.340000	1,833,813.84	1,270,628.05	0.10
617446448	MORGAN STANLEY COMMON STOCK USD.01								
		Local	160,478.000	36.891489	5,920,272.32	31.810000	5,104,805.18	-815,467.14	0.26
		Base		36.891489	5,920,272.32	31.810000	5,104,805.18	-815,467.14	0.26
61945C103	MOSAIC CO/THE COMMON STOCK USD.01								
		Local	35,633.000	51.598203	1,838,598.76	27.590000	983,114.47	-855,484.29	0.05
		Base		51.598203	1,838,598.76	27.590000	983,114.47	-855,484.29	0.05
620076307	MOTOROLA SOLUTIONS INC COMMON STOCK USD.01								
		Local	17,073.000	70.769122	1,208,241.22	68.450000	1,168,646.85	-39,594.37	0.06
		Base		70.769122	1,208,241.22	68.450000	1,168,646.85	-39,594.37	0.06
626717102	MURPHY OIL CORP COMMON STOCK USD1.								
		Local	17,182.000	48.232595	828,732.45	22.450000	385,735.90	-442,996.55	0.02
		Base		48.232595	828,732.45	22.450000	385,735.90	-442,996.55	0.02
629377508	NRG ENERGY INC COMMON STOCK USD.01								
		Local	33,384.000	24.187747	807,483.74	11.770000	392,929.68	-414,554.06	0.02
		Base		24.187747	807,483.74	11.770000	392,929.68	-414,554.06	0.02
631103108	NASDAQ INC COMMON STOCK USD.01								
		Local	12,216.000	30.385164	371,185.16	58.170000	710,604.72	339,419.56	0.04
		Base		30.385164	371,185.16	58.170000	710,604.72	339,419.56	0.04
637071101	NATIONAL OILWELL VARCO INC COMMON STOCK USD.01								
		Local	39,927.000	47.306240	1,888,796.25	33.490000	1,337,155.23	-551,641.02	0.07
		Base		47.306240	1,888,796.25	33.490000	1,337,155.23	-551,641.02	0.07
63938C108	NAVIENT CORP COMMON STOCK USD.01								
		Local	38,499.000	16.629160	640,206.02	11.450000	440,813.55	-199,392.47	0.02
		Base		16.629160	640,206.02	11.450000	440,813.55	-199,392.47	0.02
64110D104	NETAPP INC COMMON STOCK USD.001								
		Local	31,064.000	35.209655	1,093,752.72	26.530000	824,127.92	-269,624.80	0.04
		Base		35.209655	1,093,752.72	26.530000	824,127.92	-269,624.80	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
64110L106	NETFLIX INC COMMON STOCK USD.001								
		Local	45,414.000	28.946570	1,314,579.54	114.380000	5,194,453.32	3,879,873.78	0.27
		Base		28.946570	1,314,579.54	114.380000	5,194,453.32	3,879,873.78	0.27
651229106	NEWELL RUBBERMAID INC COMMON STOCK USD1.								
		Local	28,382.000	24.559313	697,042.42	44.080000	1,251,078.56	554,036.14	0.06
		Base		24.559313	697,042.42	44.080000	1,251,078.56	554,036.14	0.06
651290108	NEWFIELD EXPLORATION CO COMMON STOCK USD.01								
		Local	17,176.000	58.219216	999,973.25	32.560000	559,250.56	-440,722.69	0.03
		Base		58.219216	999,973.25	32.560000	559,250.56	-440,722.69	0.03
651639106	NEWMONT MINING CORP COMMON STOCK USD1.6								
		Local	56,224.000	37.590348	2,113,479.75	17.990000	1,011,469.76	-1,102,009.99	0.05
		Base		37.590348	2,113,479.75	17.990000	1,011,469.76	-1,102,009.99	0.05
65249B109	NEWS CORP CLASS A COMMON STOCK USD.01								
		Local	40,543.000	12.047232	488,430.92	13.360000	541,654.48	53,223.56	0.03
		Base		12.047232	488,430.92	13.360000	541,654.48	53,223.56	0.03
65249B208	NEWS CORP CLASS B COMMON STOCK								
		Local	11,455.000	12.840932	147,092.88	13.960000	159,911.80	12,818.92	0.01
		Base		12.840932	147,092.88	13.960000	159,911.80	12,818.92	0.01
65339F101	NEXTERA ENERGY INC COMMON STOCK USD.01								
		Local	48,936.000	52.596520	2,573,863.32	103.890000	5,083,961.04	2,510,097.72	0.26
		Base		52.596520	2,573,863.32	103.890000	5,083,961.04	2,510,097.72	0.26
654106103	NIKE INC CL B COMMON STOCK USD1.0								
		Local	143,394.000	14.251880	2,043,634.02	62.500000	8,962,125.00	6,918,490.98	0.46
		Base		14.251880	2,043,634.02	62.500000	8,962,125.00	6,918,490.98	0.46
65473P105	NISOURCE INC COMMON STOCK USD.01								
		Local	33,862.000	8.754490	296,444.53	19.510000	660,647.62	364,203.09	0.03
		Base		8.754490	296,444.53	19.510000	660,647.62	364,203.09	0.03
655044105	NOBLE ENERGY INC COMMON STOCK USD.01								
		Local	45,226.000	42.171389	1,907,243.24	32.930000	1,489,292.18	-417,951.06	0.08
		Base		42.171389	1,907,243.24	32.930000	1,489,292.18	-417,951.06	0.08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
655664100	NORDSTROM INC COMMON STOCK								
		Local	14,458.000	28.780385	416,106.81	49.810000	720,152.98	304,046.17	0.04
		Base		28.780385	416,106.81	49.810000	720,152.98	304,046.17	0.04
655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD1.								
		Local	31,726.000	42.558894	1,350,223.48	84.590000	2,683,702.34	1,333,478.86	0.14
		Base		42.558894	1,350,223.48	84.590000	2,683,702.34	1,333,478.86	0.14
665859104	NORTHERN TRUST CORP COMMON STOCK USD1.667								
		Local	23,095.000	57.441076	1,326,601.66	72.090000	1,664,918.55	338,316.89	0.09
		Base		57.441076	1,326,601.66	72.090000	1,664,918.55	338,316.89	0.09
666807102	NORTHROP GRUMMAN CORP COMMON STOCK USD1.								
		Local	19,380.000	51.557853	999,191.20	188.810000	3,659,137.80	2,659,946.60	0.19
		Base		51.557853	999,191.20	188.810000	3,659,137.80	2,659,946.60	0.19
670346105	NUCOR CORP COMMON STOCK USD.4								
		Local	33,962.000	34.840430	1,183,250.68	40.300000	1,368,668.60	185,417.92	0.07
		Base		34.840430	1,183,250.68	40.300000	1,368,668.60	185,417.92	0.07
67066G104	NVIDIA CORP COMMON STOCK USD.001								
		Local	54,309.000	15.822391	859,298.22	32.960000	1,790,024.64	930,726.42	0.09
		Base		15.822391	859,298.22	32.960000	1,790,024.64	930,726.42	0.09
67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01								
		Local	10,481.000	47.795852	500,948.33	253.420000	2,656,095.02	2,155,146.69	0.14
		Base		47.795852	500,948.33	253.420000	2,656,095.02	2,155,146.69	0.14
674599105	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2								
		Local	81,154.000	44.791561	3,635,014.34	67.610000	5,486,821.94	1,851,807.60	0.28
		Base		44.791561	3,635,014.34	67.610000	5,486,821.94	1,851,807.60	0.28
681919106	OMNICOM GROUP COMMON STOCK USD.15								
		Local	25,742.000	42.729261	1,099,936.64	75.660000	1,947,639.72	847,703.08	0.10
		Base		42.729261	1,099,936.64	75.660000	1,947,639.72	847,703.08	0.10
682680103	ONEOK INC COMMON STOCK USD.01								
		Local	22,238.000	25.164369	559,605.24	24.660000	548,389.08	-11,216.16	0.03
		Base		25.164369	559,605.24	24.660000	548,389.08	-11,216.16	0.03

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
68389X105	ORACLE CORP COMMON STOCK USD.01								
		Local	340,194.000	21.612330	7,352,384.91	36.530000	12,427,286.82	5,074,901.91	0.64
		Base		21.612330	7,352,384.91	36.530000	12,427,286.82	5,074,901.91	0.64
690768403	OWENS ILLINOIS INC COMMON STOCK USD.01								
		Local	17,090.000	26.068408	445,509.10	17.420000	297,707.80	-147,801.30	0.02
		Base		26.068408	445,509.10	17.420000	297,707.80	-147,801.30	0.02
69331C108	P G + E CORP COMMON STOCK								
		Local	52,115.000	37.712160	1,965,369.21	53.190000	2,771,996.85	806,627.64	0.14
		Base		37.712160	1,965,369.21	53.190000	2,771,996.85	806,627.64	0.14
693475105	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.								
		Local	53,959.000	80.550181	4,346,407.21	95.310000	5,142,832.29	796,425.08	0.27
		Base		80.550181	4,346,407.21	95.310000	5,142,832.29	796,425.08	0.27
693506107	PPG INDUSTRIES INC COMMON STOCK USD1.67								
		Local	28,612.000	35.752503	1,022,950.62	98.820000	2,827,437.84	1,804,487.22	0.15
		Base		35.752503	1,022,950.62	98.820000	2,827,437.84	1,804,487.22	0.15
69351T106	PPL CORP COMMON STOCK USD.01								
		Local	71,384.000	25.852443	1,845,450.77	34.130000	2,436,335.92	590,885.15	0.13
		Base		25.852443	1,845,450.77	34.130000	2,436,335.92	590,885.15	0.13
693656100	PVH CORP COMMON STOCK USD1.								
		Local	8,771.000	119.635329	1,049,321.47	73.650000	645,984.15	-403,337.32	0.03
		Base		119.635329	1,049,321.47	73.650000	645,984.15	-403,337.32	0.03
693718108	PACCAR INC COMMON STOCK USD1.								
		Local	37,558.000	30.439660	1,143,252.76	47.400000	1,780,249.20	636,996.44	0.09
		Base		30.439660	1,143,252.76	47.400000	1,780,249.20	636,996.44	0.09
701094104	PARKER HANNIFIN CORP COMMON STOCK USD.5								
		Local	14,449.000	50.730680	733,007.59	96.980000	1,401,264.02	668,256.43	0.07
		Base		50.730680	733,007.59	96.980000	1,401,264.02	668,256.43	0.07
703395103	PATTERSON COS INC COMMON STOCK USD.01								
		Local	8,875.000	37.154661	329,747.62	45.210000	401,238.75	71,491.13	0.02
		Base		37.154661	329,747.62	45.210000	401,238.75	71,491.13	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
704326107	PAYCHEX INC COMMON STOCK USD.01								
		Local	34,096.000	32.784644	1,117,825.21	52.890000	1,803,337.44	685,512.23	0.09
		Base		32.784644	1,117,825.21	52.890000	1,803,337.44	685,512.23	0.09
70450Y103	PAYPAL HOLDINGS INC COMMON STOCK USD.0001								
		Local	118,132.000	17.139386	2,024,709.99	36.200000	4,276,378.40	2,251,668.41	0.22
		Base		17.139386	2,024,709.99	36.200000	4,276,378.40	2,251,668.41	0.22
712704105	PEOPLE S UNITED FINANCIAL COMMON STOCK USD.01								
		Local	32,965.000	16.432003	541,680.99	16.150000	532,384.75	-9,296.24	0.03
		Base		16.432003	541,680.99	16.150000	532,384.75	-9,296.24	0.03
713291102	PEPCO HOLDINGS INC COMMON STOCK USD.01								
		Local	26,949.000	24.713019	665,991.16	26.010000	700,943.49	34,952.33	0.04
		Base		24.713019	665,991.16	26.010000	700,943.49	34,952.33	0.04
713448108	PEPSICO INC COMMON STOCK USD.017								
		Local	154,804.000	54.298164	8,405,572.91	99.920000	15,468,015.68	7,062,442.77	0.80
		Base		54.298164	8,405,572.91	99.920000	15,468,015.68	7,062,442.77	0.80
714046109	PERKINELMER INC COMMON STOCK USD1.								
		Local	11,894.000	26.086983	310,278.57	53.570000	637,161.58	326,883.01	0.03
		Base		26.086983	310,278.57	53.570000	637,161.58	326,883.01	0.03
717081103	PFIZER INC COMMON STOCK USD.05								
		Local	655,937.000	28.192100	18,492,241.52	32.280000	21,173,646.36	2,681,404.84	1.10
		Base		28.192100	18,492,241.52	32.280000	21,173,646.36	2,681,404.84	1.10
718172109	PHILIP MORRIS INTERNATIONAL COMMON STOCK								
		Local	164,627.000	39.341360	6,476,650.04	87.910000	14,472,359.57	7,995,709.53	0.75
		Base		39.341360	6,476,650.04	87.910000	14,472,359.57	7,995,709.53	0.75
718546104	PHILLIPS 66 COMMON STOCK								
		Local	50,448.000	27.735722	1,399,211.71	81.800000	4,126,646.40	2,727,434.69	0.21
		Base		27.735722	1,399,211.71	81.800000	4,126,646.40	2,727,434.69	0.21
723484101	PINNACLE WEST CAPITAL COMMON STOCK								
		Local	11,779.000	42.033911	495,117.44	64.480000	759,509.92	264,392.48	0.04
		Base		42.033911	495,117.44	64.480000	759,509.92	264,392.48	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD.01								
		Local	15,873.000	84.849838	1,346,821.48	125.380000	1,990,156.74	643,335.26	0.10
		Base		84.849838	1,346,821.48	125.380000	1,990,156.74	643,335.26	0.10
724479100	PITNEY BOWES INC COMMON STOCK USD1.								
		Local	20,938.000	37.917110	793,908.45	20.650000	432,369.70	-361,538.75	0.02
		Base		37.917110	793,908.45	20.650000	432,369.70	-361,538.75	0.02
729251108	PLUM CREEK TIMBER CO REIT USD.01								
		Local	18,446.000	36.388482	671,221.94	47.720000	880,243.12	209,021.18	0.05
		Base		36.388482	671,221.94	47.720000	880,243.12	209,021.18	0.05
74005P104	PRAXAIR INC COMMON STOCK USD.01								
		Local	30,267.000	56.863529	1,721,088.44	102.400000	3,099,340.80	1,378,252.36	0.16
		Base		56.863529	1,721,088.44	102.400000	3,099,340.80	1,378,252.36	0.16
740189105	PRECISION CASTPARTS CORP COMMON STOCK								
		Local	14,620.000	129.948744	1,899,850.64	232.010000	3,391,986.20	1,492,135.56	0.18
		Base		129.948744	1,899,850.64	232.010000	3,391,986.20	1,492,135.56	0.18
74144T108	T ROWE PRICE GROUP INC COMMON STOCK USD.2								
		Local	26,681.000	40.967212	1,093,046.19	71.490000	1,907,424.69	814,378.50	0.10
		Base		40.967212	1,093,046.19	71.490000	1,907,424.69	814,378.50	0.10
741503403	PRICELINE GROUP INC/THE COMMON STOCK USD.008								
		Local	5,290.000	339.034476	1,793,492.38	1,274.950000	6,744,485.50	4,950,993.12	0.35
		Base		339.034476	1,793,492.38	1,274.950000	6,744,485.50	4,950,993.12	0.35
74251V102	PRINCIPAL FINANCIAL GROUP COMMON STOCK USD.01								
		Local	28,930.000	32.468963	939,327.11	44.980000	1,301,271.40	361,944.29	0.07
		Base		32.468963	939,327.11	44.980000	1,301,271.40	361,944.29	0.07
742718109	PROCTER + GAMBLE CO/THE COMMON STOCK								
		Local	289,085.000	53.661664	15,512,782.10	79.410000	22,956,239.85	7,443,457.75	1.19
		Base		53.661664	15,512,782.10	79.410000	22,956,239.85	7,443,457.75	1.19
743315103	PROGRESSIVE CORP COMMON STOCK USD1.								
		Local	62,108.000	17.504310	1,087,157.68	31.800000	1,975,034.40	887,876.72	0.10
		Base		17.504310	1,087,157.68	31.800000	1,975,034.40	887,876.72	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
74340W103	PROLOGIS INC REIT USD.01								
		55,713.000	Local	41.820357	2,329,937.54	42.920000	2,391,201.96	61,264.42	0.12
			Base	41.820357	2,329,937.54	42.920000	2,391,201.96	61,264.42	0.12
744320102	PRUDENTIAL FINANCIAL INC COMMON STOCK USD.01								
		47,710.000	Local	49.986273	2,384,845.07	81.410000	3,884,071.10	1,499,226.03	0.20
			Base	49.986273	2,384,845.07	81.410000	3,884,071.10	1,499,226.03	0.20
744573106	PUBLIC SERVICE ENTERPRISE GP COMMON STOCK								
		53,763.000	Local	29.418536	1,581,628.73	38.690000	2,080,090.47	498,461.74	0.11
			Base	29.418536	1,581,628.73	38.690000	2,080,090.47	498,461.74	0.11
74460D109	PUBLIC STORAGE REIT USD.1								
		15,639.000	Local	96.693686	1,512,192.55	247.700000	3,873,780.30	2,361,587.75	0.20
			Base	96.693686	1,512,192.55	247.700000	3,873,780.30	2,361,587.75	0.20
745867101	PULTEGROUP INC COMMON STOCK USD.01								
		33,760.000	Local	18.010879	608,047.26	17.820000	601,603.20	-6,444.06	0.03
			Base	18.010879	608,047.26	17.820000	601,603.20	-6,444.06	0.03
74736K101	QORVO INC COMMON STOCK USD.0001								
		15,019.000	Local	81.520451	1,224,355.65	50.900000	764,467.10	-459,888.55	0.04
			Base	81.520451	1,224,355.65	50.900000	764,467.10	-459,888.55	0.04
747525103	QUALCOMM INC COMMON STOCK USD.0001								
		159,717.000	Local	43.164807	6,894,153.55	49.985000	7,983,454.25	1,089,300.70	0.41
			Base	43.164807	6,894,153.55	49.985000	7,983,454.25	1,089,300.70	0.41
74762E102	QUANTA SERVICES INC COMMON STOCK USD.00001								
		16,976.000	Local	23.571840	400,155.56	20.250000	343,764.00	-56,391.56	0.02
			Base	23.571840	400,155.56	20.250000	343,764.00	-56,391.56	0.02
74834L100	QUEST DIAGNOSTICS INC COMMON STOCK USD.01								
		15,232.000	Local	44.991004	685,302.97	71.140000	1,083,604.48	398,301.51	0.06
			Base	44.991004	685,302.97	71.140000	1,083,604.48	398,301.51	0.06
751212101	RALPH LAUREN CORP COMMON STOCK USD.01								
		6,249.000	Local	96.198176	601,142.40	111.480000	696,638.52	95,496.12	0.04
			Base	96.198176	601,142.40	111.480000	696,638.52	95,496.12	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
75281A109	RANGE RESOURCES CORP COMMON STOCK USD.01								
		Local	17,997.000	53.480032	962,480.13	24.610000	442,906.17	-519,573.96	0.02
		Base		53.480032	962,480.13	24.610000	442,906.17	-519,573.96	0.02
755111507	RAYTHEON COMPANY COMMON STOCK USD.01								
		Local	31,994.000	45.667227	1,461,077.25	124.530000	3,984,212.82	2,523,135.57	0.21
		Base		45.667227	1,461,077.25	124.530000	3,984,212.82	2,523,135.57	0.21
756109104	REALTY INCOME CORP REIT USD1.								
		Local	26,522.000	50.269202	1,333,239.77	51.630000	1,369,330.86	36,091.09	0.07
		Base		50.269202	1,333,239.77	51.630000	1,369,330.86	36,091.09	0.07
756577102	RED HAT INC COMMON STOCK USD.0001								
		Local	19,424.000	30.036216	583,423.46	82.810000	1,608,501.44	1,025,077.98	0.08
		Base		30.036216	583,423.46	82.810000	1,608,501.44	1,025,077.98	0.08
75886F107	REGENERON PHARMACEUTICALS COMMON STOCK USD.001								
		Local	8,249.000	245.698785	2,026,769.28	542.870000	4,478,134.63	2,451,365.35	0.23
		Base		245.698785	2,026,769.28	542.870000	4,478,134.63	2,451,365.35	0.23
7591EP100	REGIONS FINANCIAL CORP COMMON STOCK USD.01								
		Local	138,718.000	12.800889	1,775,713.74	9.600000	1,331,692.80	-444,020.94	0.07
		Base		12.800889	1,775,713.74	9.600000	1,331,692.80	-444,020.94	0.07
760759100	REPUBLIC SERVICES INC COMMON STOCK USD.01								
		Local	25,459.000	24.013609	611,362.46	43.990000	1,119,941.41	508,578.95	0.06
		Base		24.013609	611,362.46	43.990000	1,119,941.41	508,578.95	0.06
761713106	REYNOLDS AMERICAN INC COMMON STOCK USD.0001								
		Local	88,076.000	18.853513	1,660,541.99	46.150000	4,064,707.40	2,404,165.41	0.21
		Base		18.853513	1,660,541.99	46.150000	4,064,707.40	2,404,165.41	0.21
770323103	ROBERT HALF INTL INC COMMON STOCK USD.001								
		Local	14,099.000	29.725527	419,100.20	47.140000	664,626.86	245,526.66	0.03
		Base		29.725527	419,100.20	47.140000	664,626.86	245,526.66	0.03
773903109	ROCKWELL AUTOMATION INC COMMON STOCK USD1.								
		Local	14,028.000	46.046216	645,936.32	102.610000	1,439,413.08	793,476.76	0.07
		Base		46.046216	645,936.32	102.610000	1,439,413.08	793,476.76	0.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
774341101	ROCKWELL COLLINS INC COMMON STOCK USD.01								
		Local	13,967.000	42.260810	590,256.73	92.300000	1,289,154.10	698,897.37	0.07
		Base		42.260810	590,256.73	92.300000	1,289,154.10	698,897.37	0.07
776696106	ROPER TECHNOLOGIES INC COMMON STOCK USD.01								
		Local	10,711.000	70.580582	755,988.61	189.790000	2,032,840.69	1,276,852.08	0.11
		Base		70.580582	755,988.61	189.790000	2,032,840.69	1,276,852.08	0.11
778296103	ROSS STORES INC COMMON STOCK USD.01								
		Local	43,035.000	14.108676	607,166.87	53.810000	2,315,713.35	1,708,546.48	0.12
		Base		14.108676	607,166.87	53.810000	2,315,713.35	1,708,546.48	0.12
783549108	RYDER SYSTEM INC COMMON STOCK USD.5								
		Local	5,677.000	40.857832	231,949.91	56.830000	322,623.91	90,674.00	0.02
		Base		40.857832	231,949.91	56.830000	322,623.91	90,674.00	0.02
78440X101	SL GREEN REALTY CORP REIT USD.01								
		Local	10,594.000	133.210186	1,411,228.71	112.980000	1,196,910.12	-214,318.59	0.06
		Base		133.210186	1,411,228.71	112.980000	1,196,910.12	-214,318.59	0.06
78462F103	SPDR S+P500 ETF TRUST SPDR S+P 500 ETF TRUST								
		Local	65,315.000	205.785531	13,440,881.95	203.890000	13,317,075.35	-123,806.60	0.69
		Base		205.785531	13,440,881.95	203.890000	13,317,075.35	-123,806.60	0.69
786CVR209	SAFEWAY CASA LEY CVR COMMON STOCK								
		Local	23,786.000	1.014900	24,140.41	1.014900	24,140.41	0.00	0.00
		Base		1.014900	24,140.41	1.014900	24,140.41	0.00	0.00
786CVR308	SAFEWAY PDC LLC CVR COMMON STOCK								
		Local	23,786.000	0.048800	1,160.76	0.048800	1,160.76	0.00	0.00
		Base		0.048800	1,160.76	0.048800	1,160.76	0.00	0.00
790849103	ST JUDE MEDICAL INC COMMON STOCK USD.1								
		Local	30,035.000	34.126888	1,025,001.08	61.770000	1,855,261.95	830,260.87	0.10
		Base		34.126888	1,025,001.08	61.770000	1,855,261.95	830,260.87	0.10
79466L302	SALESFORCE.COM INC COMMON STOCK USD.001								
		Local	66,323.000	29.629568	1,965,121.81	78.400000	5,199,723.20	3,234,601.39	0.27
		Base		29.629568	1,965,121.81	78.400000	5,199,723.20	3,234,601.39	0.27

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
80004C101	SANDISK CORP COMMON STOCK USD.001								
		Local	21,325.000	49.154355	1,048,216.62	75.990000	1,620,486.75	572,270.13	0.08
		Base		49.154355	1,048,216.62	75.990000	1,620,486.75	572,270.13	0.08
80589M102	SCANA CORP COMMON STOCK								
		Local	15,186.000	40.433089	614,016.89	60.490000	918,601.14	304,584.25	0.05
		Base		40.433089	614,016.89	60.490000	918,601.14	304,584.25	0.05
806407102	HENRY SCHEIN INC COMMON STOCK USD.01								
		Local	8,812.000	139.469732	1,229,007.28	158.190000	1,393,970.28	164,963.00	0.07
		Base		139.469732	1,229,007.28	158.190000	1,393,970.28	164,963.00	0.07
806857108	SCHLUMBERGER LTD COMMON STOCK USD.01								
		Local	134,004.000	87.116233	11,673,923.62	69.750000	9,346,779.00	-2,327,144.62	0.48
		Base		87.116233	11,673,923.62	69.750000	9,346,779.00	-2,327,144.62	0.48
808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01								
		Local	127,302.000	21.003518	2,673,789.83	32.930000	4,192,054.86	1,518,265.03	0.22
		Base		21.003518	2,673,789.83	32.930000	4,192,054.86	1,518,265.03	0.22
811065101	SCRIPPS NETWORKS INTER CL A COMMON STOCK USD.01								
		Local	10,054.000	49.729207	499,977.45	55.210000	555,081.34	55,103.89	0.03
		Base		49.729207	499,977.45	55.210000	555,081.34	55,103.89	0.03
81211K100	SEALED AIR CORP COMMON STOCK USD.1								
		Local	20,978.000	23.624085	495,586.05	44.600000	935,618.80	440,032.75	0.05
		Base		23.624085	495,586.05	44.600000	935,618.80	440,032.75	0.05
816851109	SEMPRA ENERGY COMMON STOCK								
		Local	25,056.000	48.565752	1,216,863.48	94.010000	2,355,514.56	1,138,651.08	0.12
		Base		48.565752	1,216,863.48	94.010000	2,355,514.56	1,138,651.08	0.12
824348106	SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.								
		Local	8,409.000	59.093094	496,913.83	259.600000	2,182,976.40	1,686,062.57	0.11
		Base		59.093094	496,913.83	259.600000	2,182,976.40	1,686,062.57	0.11
828806109	SIMON PROPERTY GROUP INC REIT USD.0001								
		Local	32,878.000	79.959705	2,628,915.19	194.440000	6,392,798.32	3,763,883.13	0.33
		Base		79.959705	2,628,915.19	194.440000	6,392,798.32	3,763,883.13	0.33

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
83088M102	SKYWORKS SOLUTIONS INC COMMON STOCK USD.25								
		Local	20,312.000	92.814715	1,885,252.49	76.830000	1,560,570.96	-324,681.53	0.08
		Base		92.814715	1,885,252.49	76.830000	1,560,570.96	-324,681.53	0.08
832696405	JM SMUCKER CO/THE COMMON STOCK								
		Local	12,717.000	61.856053	786,623.42	123.340000	1,568,514.78	781,891.36	0.08
		Base		61.856053	786,623.42	123.340000	1,568,514.78	781,891.36	0.08
833034101	SNAP ON INC COMMON STOCK USD1.								
		Local	6,171.000	47.621292	293,870.99	171.430000	1,057,894.53	764,023.54	0.05
		Base		47.621292	293,870.99	171.430000	1,057,894.53	764,023.54	0.05
842587107	SOUTHERN CO/THE COMMON STOCK USD5.								
		Local	96,583.000	31.908741	3,081,841.94	46.790000	4,519,118.57	1,437,276.63	0.23
		Base		31.908741	3,081,841.94	46.790000	4,519,118.57	1,437,276.63	0.23
844741108	SOUTHWEST AIRLINES CO COMMON STOCK USD1.								
		Local	69,106.000	14.089378	973,660.59	43.060000	2,975,704.36	2,002,043.77	0.15
		Base		14.089378	973,660.59	43.060000	2,975,704.36	2,002,043.77	0.15
845467109	SOUTHWESTERN ENERGY CO COMMON STOCK USD.01								
		Local	40,849.000	40.256432	1,644,434.99	7.110000	290,436.39	-1,353,998.60	0.02
		Base		40.256432	1,644,434.99	7.110000	290,436.39	-1,353,998.60	0.02
847560109	SPECTRA ENERGY CORP COMMON STOCK USD.001								
		Local	71,343.000	24.500365	1,747,929.55	23.940000	1,707,951.42	-39,978.13	0.09
		Base		24.500365	1,747,929.55	23.940000	1,707,951.42	-39,978.13	0.09
854502101	STANLEY BLACK + DECKER INC COMMON STOCK USD2.5								
		Local	15,910.000	51.177857	814,239.70	106.730000	1,698,074.30	883,834.60	0.09
		Base		51.177857	814,239.70	106.730000	1,698,074.30	883,834.60	0.09
855030102	STAPLES INC COMMON STOCK USD.0006								
		Local	68,391.000	17.629280	1,205,684.08	9.470000	647,662.77	-558,021.31	0.03
		Base		17.629280	1,205,684.08	9.470000	647,662.77	-558,021.31	0.03
855244109	STARBUCKS CORP COMMON STOCK USD.001								
		Local	157,773.000	13.802915	2,177,727.28	60.030000	9,471,113.19	7,293,385.91	0.49
		Base		13.802915	2,177,727.28	60.030000	9,471,113.19	7,293,385.91	0.49

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
85590A401	STARWOOD HOTELS + RESORTS COMMON STOCK USD.01								
		Local	17,926.000	35.667021	639,367.01	69.280000	1,241,913.28	602,546.27	0.06
		Base		35.667021	639,367.01	69.280000	1,241,913.28	602,546.27	0.06
857477103	STATE STREET CORP COMMON STOCK USD1.								
		Local	42,874.000	51.792943	2,220,570.62	66.360000	2,845,118.64	624,548.02	0.15
		Base		51.792943	2,220,570.62	66.360000	2,845,118.64	624,548.02	0.15
858912108	STERICYCLE INC COMMON STOCK USD.01								
		Local	9,030.000	68.684144	620,217.82	120.600000	1,089,018.00	468,800.18	0.06
		Base		68.684144	620,217.82	120.600000	1,089,018.00	468,800.18	0.06
863667101	STRYKER CORP COMMON STOCK USD.1								
		Local	33,561.000	50.610342	1,698,533.68	92.940000	3,119,159.34	1,420,625.66	0.16
		Base		50.610342	1,698,533.68	92.940000	3,119,159.34	1,420,625.66	0.16
867914103	SUNTRUST BANKS INC COMMON STOCK USD1.								
		Local	54,151.000	42.744235	2,314,643.08	42.840000	2,319,828.84	5,185.76	0.12
		Base		42.744235	2,314,643.08	42.840000	2,319,828.84	5,185.76	0.12
871503108	SYMANTEC CORP COMMON STOCK USD.01								
		Local	71,781.000	29.050666	2,085,285.87	21.000000	1,507,401.00	-577,884.87	0.08
		Base		29.050666	2,085,285.87	21.000000	1,507,401.00	-577,884.87	0.08
87165B103	SYNCHRONY FINANCIAL COMMON STOCK USD.001								
		Local	88,602.000	31.807955	2,818,248.41	30.410000	2,694,386.82	-123,861.59	0.14
		Base		31.807955	2,818,248.41	30.410000	2,694,386.82	-123,861.59	0.14
871829107	SYSCO CORP COMMON STOCK USD1.								
		Local	55,786.000	27.776974	1,549,566.25	41.000000	2,287,226.00	737,659.75	0.12
		Base		27.776974	1,549,566.25	41.000000	2,287,226.00	737,659.75	0.12
872375100	TECO ENERGY INC COMMON STOCK USD1.								
		Local	24,995.000	18.415315	460,290.79	26.650000	666,116.75	205,825.96	0.03
		Base		18.415315	460,290.79	26.650000	666,116.75	205,825.96	0.03
872540109	TJX COMPANIES INC COMMON STOCK USD1.								
		Local	71,144.000	16.231893	1,154,801.83	70.910000	5,044,821.04	3,890,019.21	0.26
		Base		16.231893	1,154,801.83	70.910000	5,044,821.04	3,890,019.21	0.26

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
87612E106	TARGET CORP COMMON STOCK USD.0833								
		Local	65,461.000	45.875740	3,003,071.82	72.610000	4,753,123.21	1,750,051.39	0.25
		Base		45.875740	3,003,071.82	72.610000	4,753,123.21	1,750,051.39	0.25
87901J105	TEGNA INC COMMON STOCK USD1.0								
		Local	23,557.000	38.188507	899,606.66	25.520000	601,174.64	-298,432.02	0.03
		Base		38.188507	899,606.66	25.520000	601,174.64	-298,432.02	0.03
88033G407	TENET HEALTHCARE CORP COMMON STOCK USD.05								
		Local	10,591.000	43.943352	465,404.04	30.300000	320,907.30	-144,496.74	0.02
		Base		43.943352	465,404.04	30.300000	320,907.30	-144,496.74	0.02
88076W103	TERADATA CORP COMMON STOCK USD.01								
		Local	14,132.000	23.820008	336,624.35	26.420000	373,367.44	36,743.09	0.02
		Base		23.820008	336,624.35	26.420000	373,367.44	36,743.09	0.02
881609101	TESORO CORP COMMON STOCK USD.167								
		Local	12,793.000	39.937956	510,926.27	105.370000	1,347,998.41	837,072.14	0.07
		Base		39.937956	510,926.27	105.370000	1,347,998.41	837,072.14	0.07
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.								
		Local	107,790.000	35.355273	3,810,944.83	54.810000	5,907,969.90	2,097,025.07	0.31
		Base		35.355273	3,810,944.83	54.810000	5,907,969.90	2,097,025.07	0.31
883203101	TEXTRON INC COMMON STOCK USD.125								
		Local	29,080.000	31.945948	928,988.16	42.010000	1,221,650.80	292,662.64	0.06
		Base		31.945948	928,988.16	42.010000	1,221,650.80	292,662.64	0.06
883556102	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.								
		Local	42,408.000	53.566930	2,271,666.37	141.850000	6,015,574.80	3,743,908.43	0.31
		Base		53.566930	2,271,666.37	141.850000	6,015,574.80	3,743,908.43	0.31
88579Y101	3M CO COMMON STOCK USD.01								
		Local	65,425.000	73.677728	4,820,365.38	150.640000	9,855,622.00	5,035,256.62	0.51
		Base		73.677728	4,820,365.38	150.640000	9,855,622.00	5,035,256.62	0.51
886547108	TIFFANY + CO COMMON STOCK USD.01								
		Local	11,853.000	44.604820	528,700.93	76.290000	904,265.37	375,564.44	0.05
		Base		44.604820	528,700.93	76.290000	904,265.37	375,564.44	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
887317303	TIME WARNER INC COMMON STOCK USD.01								
		Local	84,952.000	59.402224	5,046,337.74	64.670000	5,493,845.84	447,508.10	0.28
		Base		59.402224	5,046,337.74	64.670000	5,493,845.84	447,508.10	0.28
88732J207	TIME WARNER CABLE COMMON STOCK USD.01								
		Local	30,092.000	91.630139	2,757,334.14	185.590000	5,584,774.28	2,827,440.14	0.29
		Base		91.630139	2,757,334.14	185.590000	5,584,774.28	2,827,440.14	0.29
891027104	TORCHMARK CORP COMMON STOCK USD1.								
		Local	12,188.000	21.026259	256,268.04	57.160000	696,666.08	440,398.04	0.04
		Base		21.026259	256,268.04	57.160000	696,666.08	440,398.04	0.04
891906109	TOTAL SYSTEM SERVICES INC COMMON STOCK USD.1								
		Local	17,986.000	26.998645	485,597.63	49.800000	895,702.80	410,105.17	0.05
		Base		26.998645	485,597.63	49.800000	895,702.80	410,105.17	0.05
892356106	TRACTOR SUPPLY COMPANY COMMON STOCK USD.008								
		Local	14,274.000	72.135821	1,029,666.71	85.500000	1,220,427.00	190,760.29	0.06
		Base		72.135821	1,029,666.71	85.500000	1,220,427.00	190,760.29	0.06
89417E109	TRAVELERS COS INC/THE COMMON STOCK								
		Local	32,326.000	44.559824	1,440,440.88	112.860000	3,648,312.36	2,207,871.48	0.19
		Base		44.559824	1,440,440.88	112.860000	3,648,312.36	2,207,871.48	0.19
896945201	TRIPADVISOR INC COMMON STOCK USD.001								
		Local	12,007.000	36.309170	435,964.20	85.250000	1,023,596.75	587,632.55	0.05
		Base		36.309170	435,964.20	85.250000	1,023,596.75	587,632.55	0.05
90130A101	TWENTY FIRST CENTURY FOX A COMMON STOCK USD.01								
		Local	124,403.000	16.096543	2,002,458.25	27.160000	3,378,785.48	1,376,327.23	0.18
		Base		16.096543	2,002,458.25	27.160000	3,378,785.48	1,376,327.23	0.18
90130A200	TWENTY FIRST CENTURY FOX B COMMON STOCK USD.01								
		Local	45,819.000	27.081279	1,240,837.14	27.230000	1,247,651.37	6,814.23	0.06
		Base		27.081279	1,240,837.14	27.230000	1,247,651.37	6,814.23	0.06
902494103	TYSON FOODS INC CL A COMMON STOCK USD.1								
		Local	31,415.000	20.205339	634,750.71	53.330000	1,675,361.95	1,040,611.24	0.09
		Base		20.205339	634,750.71	53.330000	1,675,361.95	1,040,611.24	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
902973304	US BANCORP COMMON STOCK USD.01								
		Local	174,714.000	26.534440	4,635,938.23	42.670000	7,455,046.38	2,819,108.15	0.39
		Base		26.534440	4,635,938.23	42.670000	7,455,046.38	2,819,108.15	0.39
904311107	UNDER ARMOUR INC CLASS A COMMON STOCK USD.000333								
		Local	19,139.000	54.245177	1,038,198.44	80.610000	1,542,794.79	504,596.35	0.08
		Base		54.245177	1,038,198.44	80.610000	1,542,794.79	504,596.35	0.08
907818108	UNION PACIFIC CORP COMMON STOCK USD2.5								
		Local	90,758.000	26.966800	2,447,452.81	78.200000	7,097,275.60	4,649,822.79	0.37
		Base		26.966800	2,447,452.81	78.200000	7,097,275.60	4,649,822.79	0.37
910047109	UNITED CONTINENTAL HOLDINGS COMMON STOCK USD.01								
		Local	39,614.000	56.790600	2,249,702.83	57.300000	2,269,882.20	20,179.37	0.12
		Base		56.790600	2,249,702.83	57.300000	2,269,882.20	20,179.37	0.12
911312106	UNITED PARCEL SERVICE CL B COMMON STOCK USD.01								
		Local	73,971.000	69.500421	5,141,015.61	96.230000	7,118,229.33	1,977,213.72	0.37
		Base		69.500421	5,141,015.61	96.230000	7,118,229.33	1,977,213.72	0.37
911363109	UNITED RENTALS INC COMMON STOCK USD.01								
		Local	9,864.000	115.600252	1,140,280.89	72.540000	715,534.56	-424,746.33	0.04
		Base		115.600252	1,140,280.89	72.540000	715,534.56	-424,746.33	0.04
913017109	UNITED TECHNOLOGIES CORP COMMON STOCK USD1.								
		Local	87,656.000	56.293153	4,934,432.65	96.070000	8,421,111.92	3,486,679.27	0.44
		Base		56.293153	4,934,432.65	96.070000	8,421,111.92	3,486,679.27	0.44
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01								
		Local	101,276.000	39.199679	3,969,986.67	117.640000	11,914,108.64	7,944,121.97	0.62
		Base		39.199679	3,969,986.67	117.640000	11,914,108.64	7,944,121.97	0.62
913903100	UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01								
		Local	9,690.000	114.259050	1,107,170.19	119.490000	1,157,858.10	50,687.91	0.06
		Base		114.259050	1,107,170.19	119.490000	1,157,858.10	50,687.91	0.06
91529Y106	UNUM GROUP COMMON STOCK USD.1								
		Local	25,868.000	23.915554	618,647.54	33.290000	861,145.72	242,498.18	0.04
		Base		23.915554	618,647.54	33.290000	861,145.72	242,498.18	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
917047102	URBAN OUTFITTERS INC COMMON STOCK USD.0001								
		Local	9,225.000	31.622487	291,717.44	22.750000	209,868.75	-81,848.69	0.01
		Base		31.622487	291,717.44	22.750000	209,868.75	-81,848.69	0.01
918204108	VF CORP COMMON STOCK								
		Local	36,239.000	19.825474	718,455.35	62.250000	2,255,877.75	1,537,422.40	0.12
		Base		19.825474	718,455.35	62.250000	2,255,877.75	1,537,422.40	0.12
91913Y100	VALERO ENERGY CORP COMMON STOCK USD.01								
		Local	51,164.000	30.756210	1,573,610.75	70.710000	3,617,806.44	2,044,195.69	0.19
		Base		30.756210	1,573,610.75	70.710000	3,617,806.44	2,044,195.69	0.19
92220P105	VARIAN MEDICAL SYSTEMS INC COMMON STOCK USD1.								
		Local	10,295.000	50.576657	520,686.68	80.800000	831,836.00	311,149.32	0.04
		Base		50.576657	520,686.68	80.800000	831,836.00	311,149.32	0.04
92276F100	VENTAS INC REIT USD.25								
		Local	35,382.000	41.335553	1,462,534.52	56.430000	1,996,606.26	534,071.74	0.10
		Base		41.335553	1,462,534.52	56.430000	1,996,606.26	534,071.74	0.10
92343E102	VERISIGN INC COMMON STOCK USD.001								
		Local	10,427.000	27.247949	284,114.36	87.360000	910,902.72	626,788.36	0.05
		Base		27.247949	284,114.36	87.360000	910,902.72	626,788.36	0.05
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD.1								
		Local	432,355.000	42.256546	18,269,829.13	46.220000	19,983,448.10	1,713,618.97	1.04
		Base		42.256546	18,269,829.13	46.220000	19,983,448.10	1,713,618.97	1.04
92345Y106	VERISK ANALYTICS INC COMMON STOCK USD.001								
		Local	16,563.000	81.335118	1,347,153.56	76.880000	1,273,363.44	-73,790.12	0.07
		Base		81.335118	1,347,153.56	76.880000	1,273,363.44	-73,790.12	0.07
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01								
		Local	26,110.000	79.822776	2,084,172.69	125.830000	3,285,421.30	1,201,248.61	0.17
		Base		79.822776	2,084,172.69	125.830000	3,285,421.30	1,201,248.61	0.17
92553P201	VIACOM INC CLASS B COMMON STOCK USD.001								
		Local	36,890.000	44.441976	1,639,464.48	41.160000	1,518,392.40	-121,072.08	0.08
		Base		44.441976	1,639,464.48	41.160000	1,518,392.40	-121,072.08	0.08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001								
		Local	206,827.000	25.926163	5,362,230.52	77.550000	16,039,433.85	10,677,203.33	0.83
		Base		25.926163	5,362,230.52	77.550000	16,039,433.85	10,677,203.33	0.83
929042109	VORNADO REALTY TRUST REIT USD.04								
		Local	18,832.000	73.413245	1,382,518.23	99.960000	1,882,446.72	499,928.49	0.10
		Base		73.413245	1,382,518.23	99.960000	1,882,446.72	499,928.49	0.10
929160109	VULCAN MATERIALS CO COMMON STOCK USD1.								
		Local	14,166.000	57.190260	810,157.23	94.970000	1,345,345.02	535,187.79	0.07
		Base		57.190260	810,157.23	94.970000	1,345,345.02	535,187.79	0.07
92939U106	WEC ENERGY GROUP INC COMMON STOCK USD.01								
		Local	33,544.000	35.477549	1,190,058.91	51.310000	1,721,142.64	531,083.73	0.09
		Base		35.477549	1,190,058.91	51.310000	1,721,142.64	531,083.73	0.09
931142103	WAL MART STORES INC COMMON STOCK USD.1								
		Local	166,713.000	54.158282	9,028,889.73	61.300000	10,219,506.90	1,190,617.17	0.53
		Base		54.158282	9,028,889.73	61.300000	10,219,506.90	1,190,617.17	0.53
931427108	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD.01								
		Local	92,555.000	38.837471	3,594,602.14	85.155000	7,881,521.03	4,286,918.89	0.41
		Base		38.837471	3,594,602.14	85.155000	7,881,521.03	4,286,918.89	0.41
94106L109	WASTE MANAGEMENT INC COMMON STOCK USD.01								
		Local	44,123.000	30.091142	1,327,711.46	53.370000	2,354,844.51	1,027,133.05	0.12
		Base		30.091142	1,327,711.46	53.370000	2,354,844.51	1,027,133.05	0.12
941848103	WATERS CORP COMMON STOCK USD.01								
		Local	8,678.000	52.910960	459,161.31	134.580000	1,167,885.24	708,723.93	0.06
		Base		52.910960	459,161.31	134.580000	1,167,885.24	708,723.93	0.06
949746101	WELLS FARGO + CO COMMON STOCK USD1.666								
		Local	493,904.000	37.048462	18,298,383.39	54.360000	26,848,621.44	8,550,238.05	1.39
		Base		37.048462	18,298,383.39	54.360000	26,848,621.44	8,550,238.05	1.39
95040Q104	WELLTOWER INC REIT USD1.0								
		Local	37,603.000	54.555232	2,051,440.40	68.030000	2,558,132.09	506,691.69	0.13
		Base		54.555232	2,051,440.40	68.030000	2,558,132.09	506,691.69	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
958102105	WESTERN DIGITAL CORP COMMON STOCK USD.01								
			24,622.000	Local 37.775359	930,104.89	60.050000	1,478,551.10	548,446.21	0.08
				Base 37.775359	930,104.89	60.050000	1,478,551.10	548,446.21	0.08
959802109	WESTERN UNION CO COMMON STOCK USD.01								
			53,691.000	Local 17.303582	929,046.62	17.910000	961,605.81	32,559.19	0.05
				Base 17.303582	929,046.62	17.910000	961,605.81	32,559.19	0.05
96145D105	WESTROCK CO COMMON STOCK								
			27,320.000	Local 48.553355	1,326,477.66	45.620000	1,246,338.40	-80,139.26	0.06
				Base 48.553355	1,326,477.66	45.620000	1,246,338.40	-80,139.26	0.06
962166104	WEYERHAEUSER CO REIT USD1.25								
			54,239.000	Local 30.399503	1,648,838.67	29.980000	1,626,085.22	-22,753.45	0.08
				Base 30.399503	1,648,838.67	29.980000	1,626,085.22	-22,753.45	0.08
963320106	WHIRLPOOL CORP COMMON STOCK USD1.								
			8,309.000	Local 91.501408	760,285.20	146.870000	1,220,342.83	460,057.63	0.06
				Base 91.501408	760,285.20	146.870000	1,220,342.83	460,057.63	0.06
966837106	WHOLE FOODS MARKET INC COMMON STOCK								
			36,263.000	Local 33.777255	1,224,864.59	33.500000	1,214,810.50	-10,054.09	0.06
				Base 33.777255	1,224,864.59	33.500000	1,214,810.50	-10,054.09	0.06
969457100	WILLIAMS COS INC COMMON STOCK USD1.								
			72,499.000	Local 28.185678	2,043,433.49	25.700000	1,863,224.30	-180,209.19	0.10
				Base 28.185678	2,043,433.49	25.700000	1,863,224.30	-180,209.19	0.10
98310W108	WYNDHAM WORLDWIDE CORP COMMON STOCK USD.01								
			12,337.000	Local 33.565736	414,100.48	72.650000	896,283.05	482,182.57	0.05
				Base 33.565736	414,100.48	72.650000	896,283.05	482,182.57	0.05
983134107	WYNN RESORTS LTD COMMON STOCK USD.01								
			8,634.000	Local 73.008279	630,353.48	69.190000	597,386.46	-32,967.02	0.03
				Base 73.008279	630,353.48	69.190000	597,386.46	-32,967.02	0.03
98389B100	XCEL ENERGY INC COMMON STOCK USD2.5								
			53,926.000	Local 23.123516	1,246,958.74	35.910000	1,936,482.66	689,523.92	0.10
				Base 23.123516	1,246,958.74	35.910000	1,936,482.66	689,523.92	0.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
983919101	XILINX INC COMMON STOCK USD.01								
		27,306.000	Local	37.269596	1,017,683.59	46.970000	1,282,562.82	264,879.23	0.07
			Base	37.269596	1,017,683.59	46.970000	1,282,562.82	264,879.23	0.07
984121103	XEROX CORP COMMON STOCK USD1.0								
		101,122.000	Local	13.145066	1,329,255.33	10.630000	1,074,926.86	-254,328.47	0.06
			Base	13.145066	1,329,255.33	10.630000	1,074,926.86	-254,328.47	0.06
98419M100	XYLEM INC COMMON STOCK								
		19,059.000	Local	27.195686	518,322.58	36.500000	695,653.50	177,330.92	0.04
			Base	27.195686	518,322.58	36.500000	695,653.50	177,330.92	0.04
984332106	YAHOO INC COMMON STOCK USD.001								
		92,319.000	Local	29.142368	2,690,394.23	33.260000	3,070,529.94	380,135.71	0.16
			Base	29.142368	2,690,394.23	33.260000	3,070,529.94	380,135.71	0.16
988498101	YUM BRANDS INC COMMON STOCK								
		45,823.000	Local	28.208245	1,292,586.43	73.050000	3,347,370.15	2,054,783.72	0.17
			Base	28.208245	1,292,586.43	73.050000	3,347,370.15	2,054,783.72	0.17
98956P102	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD.01								
		18,189.000	Local	61.336089	1,115,642.13	102.590000	1,866,009.51	750,367.38	0.10
			Base	61.336089	1,115,642.13	102.590000	1,866,009.51	750,367.38	0.10
989701107	ZIONS BANCORPORATION COMMON STOCK								
		21,706.000	Local	37.155077	806,488.11	27.300000	592,573.80	-213,914.31	0.03
			Base	37.155077	806,488.11	27.300000	592,573.80	-213,914.31	0.03
98978V103	ZOETIS INC COMMON STOCK USD.01								
		48,676.000	Local	31.300972	1,523,606.13	47.920000	2,332,553.92	808,947.79	0.12
			Base	31.300972	1,523,606.13	47.920000	2,332,553.92	808,947.79	0.12
G0176J109	ALLEGION PLC COMMON STOCK USD.01								
		10,192.000	Local	29.126803	296,860.38	65.920000	671,856.64	374,996.26	0.03
			Base	29.126803	296,860.38	65.920000	671,856.64	374,996.26	0.03
G0177J108	ALLERGAN PLC COMMON STOCK USD.0033								
		41,879.000	Local	168.927241	7,074,503.91	312.500000	13,087,187.50	6,012,683.59	0.68
			Base	168.927241	7,074,503.91	312.500000	13,087,187.50	6,012,683.59	0.68

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
G0408V102	AON PLC COMMON STOCK USD.01								
		Local	29,106.000	40.106316	1,167,334.42	92.210000	2,683,864.26	1,516,529.84	0.14
		Base		40.106316	1,167,334.42	92.210000	2,683,864.26	1,516,529.84	0.14
G1151C101	ACCENTURE PLC CL A COMMON STOCK USD.0000225								
		Local	66,391.000	63.615975	4,223,528.17	104.500000	6,937,859.50	2,714,331.33	0.36
		Base		63.615975	4,223,528.17	104.500000	6,937,859.50	2,714,331.33	0.36
G27823106	DELPHI AUTOMOTIVE PLC COMMON STOCK USD.01								
		Local	29,762.000	39.277604	1,168,980.06	85.730000	2,551,496.26	1,382,516.20	0.13
		Base		39.277604	1,168,980.06	85.730000	2,551,496.26	1,382,516.20	0.13
G29183103	EATON CORP PLC COMMON STOCK USD.01								
		Local	49,177.000	36.564624	1,798,138.49	52.040000	2,559,171.08	761,032.59	0.13
		Base		36.564624	1,798,138.49	52.040000	2,559,171.08	761,032.59	0.13
G30401106	ENDO INTERNATIONAL PLC COMMON STOCK USD.0001								
		Local	22,119.000	80.785842	1,786,902.03	61.220000	1,354,125.18	-432,776.85	0.07
		Base		80.785842	1,786,902.03	61.220000	1,354,125.18	-432,776.85	0.07
G3157S106	ENSCO PLC CL A COMMON STOCK USD.1								
		Local	25,027.000	54.844074	1,372,582.65	15.390000	385,165.53	-987,417.12	0.02
		Base		54.844074	1,372,582.65	15.390000	385,165.53	-987,417.12	0.02
G47791101	INGERSOLL RAND PLC COMMON STOCK USD1.								
		Local	27,739.000	35.882145	995,334.81	55.290000	1,533,689.31	538,354.50	0.08
		Base		35.882145	995,334.81	55.290000	1,533,689.31	538,354.50	0.08
G491BT108	INVESCO LTD COMMON STOCK USD.2								
		Local	45,039.000	23.645380	1,064,964.25	33.480000	1,507,905.72	442,941.47	0.08
		Base		23.645380	1,064,964.25	33.480000	1,507,905.72	442,941.47	0.08
G5785G107	MALLINCKRODT PLC COMMON STOCK USD.2								
		Local	12,320.000	73.986037	911,507.97	74.630000	919,441.60	7,933.63	0.05
		Base		73.986037	911,507.97	74.630000	919,441.60	7,933.63	0.05
G5960L103	MEDTRONIC PLC COMMON STOCK USD.1								
		Local	149,417.000	74.813511	11,178,410.34	76.920000	11,493,155.64	314,745.30	0.60
		Base		74.813511	11,178,410.34	76.920000	11,493,155.64	314,745.30	0.60

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
G60754101	MICHAEL KORS HOLDINGS LTD COMMON STOCK								
		Local	19,557.000	81.371498	1,591,382.39	40.060000	783,453.42	-807,928.97	0.04
		Base		81.371498	1,591,382.39	40.060000	783,453.42	-807,928.97	0.04
G6518L108	NIELSEN HOLDINGS PLC COMMON STOCK EUR.07								
		Local	38,684.000	39.223484	1,517,321.27	46.600000	1,802,674.40	285,353.13	0.09
		Base		39.223484	1,517,321.27	46.600000	1,802,674.40	285,353.13	0.09
G7945M107	SEAGATE TECHNOLOGY COMMON STOCK USD.00001								
		Local	31,775.000	28.232105	897,075.15	36.660000	1,164,871.50	267,796.35	0.06
		Base		28.232105	897,075.15	36.660000	1,164,871.50	267,796.35	0.06
G7S00T104	PENTAIR PLC COMMON STOCK USD.01								
		Local	19,154.000	38.677599	740,830.74	49.530000	948,697.62	207,866.88	0.05
		Base		38.677599	740,830.74	49.530000	948,697.62	207,866.88	0.05
G81276100	SIGNET JEWELERS LTD COMMON STOCK USD.18								
		Local	8,451.000	120.899443	1,021,721.19	123.690000	1,045,304.19	23,583.00	0.05
		Base		120.899443	1,021,721.19	123.690000	1,045,304.19	23,583.00	0.05
G91442106	TYCO INTERNATIONAL PLC COMMON STOCK CHF.5								
		Local	44,922.000	21.890010	983,343.05	31.890000	1,432,562.58	449,219.53	0.07
		Base		21.890010	983,343.05	31.890000	1,432,562.58	449,219.53	0.07
G97822103	PERRIGO CO PLC COMMON STOCK NPV								
		Local	15,557.000	124.397276	1,935,248.42	144.700000	2,251,097.90	315,849.48	0.12
		Base		124.397276	1,935,248.42	144.700000	2,251,097.90	315,849.48	0.12
G98290102	XL GROUP PLC COMMON STOCK USD.01								
		Local	31,640.000	37.113273	1,174,263.95	39.180000	1,239,655.20	65,391.25	0.06
		Base		37.113273	1,174,263.95	39.180000	1,239,655.20	65,391.25	0.06
H0023R105	ACE LTD COMMON STOCK CHF24.77								
		Local	34,447.000	60.817075	2,094,965.79	116.850000	4,025,131.95	1,930,166.16	0.21
		Base		60.817075	2,094,965.79	116.850000	4,025,131.95	1,930,166.16	0.21
H2906T109	GARMIN LTD COMMON STOCK CHF10.								
		Local	12,540.000	42.769114	536,324.69	37.170000	466,111.80	-70,212.89	0.02
		Base		42.769114	536,324.69	37.170000	466,111.80	-70,212.89	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
H84989104	TE CONNECTIVITY LTD COMMON STOCK CHF.57								
		Local	41,049.000	35.791136	1,469,190.34	64.610000	2,652,175.89	1,182,985.55	0.14
		Base		35.791136	1,469,190.34	64.610000	2,652,175.89	1,182,985.55	0.14
H8817H100	TRANSOCEAN LTD COMMON STOCK CHF15.								
		Local	36,331.000	46.408047	1,686,050.77	12.380000	449,777.78	-1,236,272.99	0.02
		Base		46.408047	1,686,050.77	12.380000	449,777.78	-1,236,272.99	0.02
N53745100	LYONDELLBASELL INDU CL A COMMON STOCK EUR.04								
		Local	38,206.000	55.127307	2,106,193.91	86.900000	3,320,101.40	1,213,907.49	0.17
		Base		55.127307	2,106,193.91	86.900000	3,320,101.40	1,213,907.49	0.17
N59465109	MYLAN NV COMMON STOCK EUR.01								
		Local	43,892.000	58.109411	2,550,538.27	54.070000	2,373,240.44	-177,297.83	0.12
		Base		58.109411	2,550,538.27	54.070000	2,373,240.44	-177,297.83	0.12
V7780T103	ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD.01								
		Local	18,234.000	78.371663	1,429,028.91	101.210000	1,845,463.14	416,434.23	0.10
		Base		78.371663	1,429,028.91	101.210000	1,845,463.14	416,434.23	0.10
Y0486S104	AVAGO TECHNOLOGIES LTD COMMON STOCK								
		Local	27,861.000	74.111198	2,064,812.08	145.150000	4,044,024.15	1,979,212.07	0.21
		Base		74.111198	2,064,812.08	145.150000	4,044,024.15	1,979,212.07	0.21
US DOLLAR Total									
		Local	32,059,487.000		1,239,486,225.65		1,914,924,974.53	675,438,748.88	99.21
		Base			1,239,486,225.65		1,914,924,974.53	675,438,748.88	99.21
EQUITY Total									
		Base	32,059,487.000		1,239,486,225.65		1,914,924,974.53	675,438,748.88	99.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 201 S&P 500
STATE OF ARIZONA
FUND: ATZ9

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		47,277,713.460	Base	1,254,704,452.11		1,930,143,200.99	675,438,748.88	100.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	-36,606.590	1.000000	-36,606.59	1.000000	-36,606.59	0.00	0.00
		Base		1.000000	-36,606.59	1.000000	-36,606.59	0.00	0.00
US DOLLAR Total									
		Local	-36,606.590		-36,606.59		-36,606.59	0.00	0.00
		Base			-36,606.59		-36,606.59	0.00	0.00
CASH Total									
		Base	-36,606.590		-36,606.59		-36,606.59	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
912796FV6	TREASURY BILL 02/16 0.00000					0.2305	04 Feb 2016		
		Local	10,000,000.000	99.978231	9,997,823.05	99.991300	9,999,130.00	1,306.95	0.87
		Base		99.978231	9,997,823.05	99.991300	9,999,130.00	1,306.95	0.87
912796FZ7	TREASURY BILL 03/16 0.00000					0.205	03 Mar 2016		
		Local	30,000,000.000	99.959470	29,987,841.11	99.982400	29,994,720.00	6,878.89	2.61
		Base		99.959470	29,987,841.11	99.982400	29,994,720.00	6,878.89	2.61
912796GD5	TREASURY BILL 03/16 0.00000					0.2115	31 Mar 2016		
		Local	20,000,000.000	99.947125	19,989,425.00	99.957800	19,991,560.00	2,135.00	1.74
		Base		99.947125	19,989,425.00	99.957800	19,991,560.00	2,135.00	1.74
912796GN3	TREASURY BILL 05/16 0.00000					0.243	26 May 2016		
		Local	20,000,000.000	99.901450	19,980,290.00	99.845600	19,969,120.00	-11,170.00	1.74
		Base		99.901450	19,980,290.00	99.845600	19,969,120.00	-11,170.00	1.74
912796GW3	TREASURY BILL 07/16 0.00000					0.3105	21 Jul 2016		
		Local	10,000,000.000	99.825775	9,982,577.50	99.718300	9,971,830.00	-10,747.50	0.87
		Base		99.825775	9,982,577.50	99.718300	9,971,830.00	-10,747.50	0.87

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		Local	10,000,000.000	99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.87
		Base		99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.87
912796HF9	TREASURY BILL 03/16 0.00000					0.2705	10 Mar 2016		
		Local	20,000,000.000	99.950023	19,990,004.59	99.950023	19,990,004.59	0.00	1.74
		Base		99.950023	19,990,004.59	99.950023	19,990,004.59	0.00	1.74
912796HN2	TREASURY BILL 05/16 0.00000					0.266	05 May 2016		
		Local	20,000,000.000	99.907639	19,981,527.77	99.892900	19,978,580.00	-2,947.77	1.74
		Base		99.907639	19,981,527.77	99.892900	19,978,580.00	-2,947.77	1.74
912796HQ5	TREASURY BILL 11/16 0.00000					0.516	10 Nov 2016		
		Local	10,000,000.000	99.549933	9,954,993.33	99.548200	9,954,820.00	-173.33	0.87
		Base		99.549933	9,954,993.33	99.548200	9,954,820.00	-173.33	0.87
912796HR3	TREASURY BILL 05/16 0.00000					0.303	12 May 2016		
		Local	10,000,000.000	99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.87
		Base		99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.87
912796HT9	TREASURY BILL 06/16 0.00000					0.425	02 Jun 2016		
		Local	10,000,000.000	99.819375	9,981,937.50	99.819600	9,981,960.00	22.50	0.87
		Base		99.819375	9,981,937.50	99.819600	9,981,960.00	22.50	0.87
926NKW009	AMHERST PIERPONT 04/15 VAR					0.3	04 Jan 2016		
		Local	179,449,210.020	100.000000	179,449,210.02	100.000000	179,449,210.02	0.00	15.60
		Base		100.000000	179,449,210.02	100.000000	179,449,210.02	0.00	15.60
979QHT009	WELLS FARGO REPO					0.35	04 Jan 2016		
		Local	100,000,000.000	100.000000	100,000,000.00	100.000000	100,000,000.00	0.00	8.69
		Base		100.000000	100,000,000.00	100.000000	100,000,000.00	0.00	8.69
979QRC005	BANK OF AMERICA REPO					0.24	04 Jan 2016		
		Local	60,764,060.980	100.000000	60,764,060.98	100.000000	60,764,060.98	0.00	5.28
		Base		100.000000	60,764,060.98	100.000000	60,764,060.98	0.00	5.28
US DOLLAR Total									
		Local	510,213,271.000		510,025,074.18		509,997,095.59	-27,978.59	44.33
		Base			510,025,074.18		509,997,095.59	-27,978.59	44.33

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH EQUIVALENT Total									
			510,213,271.000	Base	510,025,074.18		509,997,095.59	-27,978.59	44.33
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
36179MBB5	GNMA II POOL MA0034 G2 04/42 FLOATING VAR					2.5	20 Apr 2042		
			6,297,258.600	Local	103.254157	6,502,181.29	102.878491	6,478,524.62	-23,656.67	0.56
	Original Face:		15,000,000.000	Base	103.254157	6,502,181.29	102.878491	6,478,524.62	-23,656.67	0.56
36202D4H1	GNMA II POOL 003524 G2 03/19 FIXED 5					5.0	20 Mar 2019		
			8,837.090	Local	103.073636	9,108.71	105.136660	9,291.02	182.31	0.00
	Original Face:		159,822.000	Base	103.073636	9,108.71	105.136660	9,291.02	182.31	0.00
36202D6M8	GNMA II POOL 003576 G2 07/19 FIXED 5					5.0	20 Jul 2019		
			12,938.170	Local	103.251542	13,358.86	105.785179	13,686.67	327.81	0.00
	Original Face:		200,000.000	Base	103.251542	13,358.86	105.785179	13,686.67	327.81	0.00
36202DUP4	GNMA II POOL 003290 G2 10/17 FIXED 5					5.0	20 Oct 2017		
			18,680.140	Local	102.107051	19,073.74	104.893394	19,594.23	520.49	0.00
	Original Face:		1,170,550.000	Base	102.107051	19,073.74	104.893394	19,594.23	520.49	0.00
36202DW64	GNMA II POOL 003369 G2 04/18 FIXED 5					5.0	20 Apr 2018		
			80,703.390	Local	102.508420	82,727.77	104.373388	84,232.86	1,505.09	0.01
	Original Face:		3,070,737.000	Base	102.508420	82,727.77	104.373388	84,232.86	1,505.09	0.01
36202DX30	GNMA II POOL 003398 G2 06/18 FIXED 5					5.0	20 Jun 2018		
			71,644.840	Local	102.605938	73,511.86	104.408767	74,803.49	1,291.63	0.01
	Original Face:		2,150,000.000	Base	102.605938	73,511.86	104.408767	74,803.49	1,291.63	0.01
36202DYF2	GNMA II POOL 003410 G2 07/18 FIXED 5					5.0	20 Jul 2018		
			88,399.620	Local	102.657500	90,748.84	104.391973	92,282.11	1,533.27	0.01
	Original Face:		3,000,000.000	Base	102.657500	90,748.84	104.391973	92,282.11	1,533.27	0.01
36202DYT2	GNMA II POOL 003422 G2 08/18 FIXED 5					5.0	20 Aug 2018		
			199,513.010	Local	102.733982	204,967.66	104.393155	208,277.93	3,310.27	0.02
	Original Face:		6,427,055.000	Base	102.733982	204,967.66	104.393155	208,277.93	3,310.27	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
36202DZ79	GNMA II POOL 003466 G2 11/18 FIXED 5					5.0	20 Nov 2018		
		Local	1,925.790	102.883492	1,981.32	105.503552	2,031.78	50.46	0.00
Original Face:		Base	50,000.000	102.883492	1,981.32	105.503552	2,031.78	50.46	0.00
36202DZC8	GNMA II POOL 003439 G2 09/18 FIXED 5					5.0	20 Sep 2018		
		Local	129,404.070	102.799471	133,026.70	105.133162	136,046.59	3,019.89	0.01
Original Face:		Base	2,975,426.000	102.799471	133,026.70	105.133162	136,046.59	3,019.89	0.01
36202EDL0	GNMA II POOL 003707 G2 05/20 FIXED 5					5.0	20 May 2020		
		Local	271,250.360	103.647007	281,142.88	105.569013	286,356.33	5,213.45	0.02
Original Face:		Base	2,793,101.000	103.647007	281,142.88	105.569013	286,356.33	5,213.45	0.02
36202EEC9	GNMA II POOL 003731 G2 07/20 FIXED 5					5.0	20 Jul 2020		
		Local	123,908.410	103.764506	128,572.95	105.788958	131,081.42	2,508.47	0.01
Original Face:		Base	1,680,083.000	103.764506	128,572.95	105.788958	131,081.42	2,508.47	0.01
36202EJP5	GNMA II POOL 003870 G2 07/21 FIXED 5					5.0	20 Jul 2021		
		Local	63,234.400	104.084913	65,817.47	105.196298	66,520.25	702.78	0.01
Original Face:		Base	754,224.000	104.084913	65,817.47	105.196298	66,520.25	702.78	0.01
36202EK32	GNMA II POOL 003914 G2 10/21 FIXED 5					5.0	20 Oct 2021		
		Local	24,200.380	103.464780	25,038.87	105.625864	25,561.86	522.99	0.00
Original Face:		Base	300,000.000	103.464780	25,038.87	105.625864	25,561.86	522.99	0.00
36202EL31	GNMA II POOL 003946 G2 02/22 FIXED 5					5.0	20 Feb 2022		
		Local	69,503.880	104.265158	72,468.33	105.757584	73,505.62	1,037.29	0.01
Original Face:		Base	300,000.000	104.265158	72,468.33	105.757584	73,505.62	1,037.29	0.01
36202ELP2	GNMA II POOL 003934 G2 01/22 FIXED 5					5.0	20 Jan 2022		
		Local	41,468.580	104.345676	43,270.67	105.775602	43,863.64	592.97	0.00
Original Face:		Base	1,297,789.000	104.345676	43,270.67	105.775602	43,863.64	592.97	0.00
36202EM48	GNMA II POOL 003979 G2 05/22 FIXED 5					5.0	20 May 2022		
		Local	41,763.580	104.344862	43,578.15	105.584215	44,095.75	517.60	0.00
Original Face:		Base	1,048,917.000	104.344862	43,578.15	105.584215	44,095.75	517.60	0.00
36202EMT3	GNMA II POOL 003970 G2 04/22 FIXED 5					5.0	20 Apr 2022		
		Local	73,827.280	104.313406	77,011.75	105.542683	77,919.29	907.54	0.01
Original Face:		Base	438,038.000	104.313406	77,011.75	105.542683	77,919.29	907.54	0.01

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
36241LTJ5	GNMA POOL 783253 GN 05/25 FIXED 4.5					4.5	15 May 2025		
		Local	3,114,654.000	104.390966	3,251,417.39	106.333504	3,311,920.74	60,503.35	0.29
Original Face:		Base	10,000,000.000	104.390966	3,251,417.39	106.333504	3,311,920.74	60,503.35	0.29
38373AZ74	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 64 DQ					4.0	16 Jul 2039		
		Local	1,856,979.380	106.468247	1,977,093.39	104.966930	1,949,214.25	-27,879.14	0.17
Original Face:		Base	17,600,000.000	106.468247	1,977,093.39	104.966930	1,949,214.25	-27,879.14	0.17
38373V5B2	GOVERNMENT NATIONAL MORTGAGE A GNR 2002 76 TA					4.5	16 Dec 2029		
		Local	424,850.210	101.008845	429,136.29	107.364090	456,136.56	27,000.27	0.04
Original Face:		Base	16,300,000.000	101.008845	429,136.29	107.364090	456,136.56	27,000.27	0.04
38374UAY7	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 32 CA					4.0	20 May 2039		
		Local	5,624,463.500	106.422144	5,985,674.66	105.084600	5,910,444.97	-75,229.69	0.51
Original Face:		Base	50,000,000.000	106.422144	5,985,674.66	105.084600	5,910,444.97	-75,229.69	0.51
38375GAT8	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 77 DF					0.8021	20 Jun 2042		
		Local	3,211,157.550	100.148147	3,215,914.77	100.611070	3,230,779.97	14,865.20	0.28
Original Face:		Base	10,000,000.000	100.148147	3,215,914.77	100.611070	3,230,779.97	14,865.20	0.28
38375GHL8	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 84 LB					2.0	16 May 2042		
		Local	27,257,209.970	102.740664	28,004,238.52	97.931450	26,693,380.95	-1,310,857.57	2.32
Original Face:		Base	41,570,000.000	102.740664	28,004,238.52	97.931450	26,693,380.95	-1,310,857.57	2.32
38375KRB0	GOVERNMENT NATIONAL MORTGAGE A GNR 2007 35 KF					0.6445	16 Jun 2037		
		Local	3,918,349.810	100.220190	3,926,977.64	100.138300	3,923,768.89	-3,208.75	0.34
Original Face:		Base	32,313,742.000	100.220190	3,926,977.64	100.138300	3,923,768.89	-3,208.75	0.34
38376EVS1	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 110 MB					3.0	20 Apr 2037		
		Local	627,223.550	101.481288	636,514.54	100.801220	632,248.99	-4,265.55	0.05
Original Face:		Base	5,130,000.000	101.481288	636,514.54	100.801220	632,248.99	-4,265.55	0.05
38376FWJ7	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 78 KA					4.5	16 Aug 2039		
		Local	1,972,431.870	107.531713	2,120,989.78	107.861890	2,127,502.29	6,512.51	0.18
Original Face:		Base	10,300,000.000	107.531713	2,120,989.78	107.861890	2,127,502.29	6,512.51	0.18
38376KWC1	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 87 BD					3.0	20 Oct 2038		
		Local	1,065,947.300	100.472096	1,070,979.59	101.750900	1,084,610.97	13,631.38	0.09
Original Face:		Base	10,000,000.000	100.472096	1,070,979.59	101.750900	1,084,610.97	13,631.38	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38376PN97	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 116 JG					4.0	20 Dec 2038		
		Local	1,357,490.600	103.992745	1,411,691.74	104.001980	1,411,817.10	125.36	0.12
Original Face:		Base	5,000,000.000	103.992745	1,411,691.74	104.001980	1,411,817.10	125.36	0.12
38376TPK2	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 7 BG					3.0	16 Sep 2024		
		Local	1,479,765.280	101.767292	1,505,917.05	102.890830	1,522,542.78	16,625.73	0.13
Original Face:		Base	8,000,000.000	101.767292	1,505,917.05	102.890830	1,522,542.78	16,625.73	0.13
38376XQY2	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 29 CG					3.5	20 Dec 2038		
		Local	2,578,383.600	104.375233	2,691,193.90	103.275830	2,662,847.06	-28,346.84	0.23
Original Face:		Base	10,000,000.000	104.375233	2,691,193.90	103.275830	2,662,847.06	-28,346.84	0.23
38376XSV6	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 38 TA					4.0	20 Aug 2039		
		Local	1,304,661.530	106.498857	1,389,449.62	105.027020	1,370,247.13	-19,202.49	0.12
Original Face:		Base	7,350,000.000	106.498857	1,389,449.62	105.027020	1,370,247.13	-19,202.49	0.12
38377JCU5	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 109 MH					3.0	20 Oct 2037		
		Local	1,141,049.620	100.490501	1,146,646.48	101.747860	1,160,993.57	14,347.09	0.10
Original Face:		Base	4,400,000.000	100.490501	1,146,646.48	101.747860	1,160,993.57	14,347.09	0.10
38377KA26	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 112 BG					2.0	16 Mar 2035		
		Local	3,662,554.000	101.035922	3,700,495.19	100.355650	3,675,579.87	-24,915.32	0.32
Original Face:		Base	10,000,000.000	101.035922	3,700,495.19	100.355650	3,675,579.87	-24,915.32	0.32
38377MTJ5	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 144 BA					3.0	16 Sep 2037		
		Local	1,343,535.260	100.205990	1,346,302.81	102.014910	1,370,606.29	24,303.48	0.12
Original Face:		Base	3,600,000.000	100.205990	1,346,302.81	102.014910	1,370,606.29	24,303.48	0.12
38377NMJ0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 151 KA					3.0	16 Sep 2039		
		Local	2,063,494.200	99.960915	2,062,687.69	102.156630	2,107,996.13	45,308.44	0.18
Original Face:		Base	5,000,000.000	99.960915	2,062,687.69	102.156630	2,107,996.13	45,308.44	0.18
38377QTC1	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 25 AB					3.5	16 Dec 2025		
		Local	898,757.300	101.996046	916,696.91	102.819450	924,097.31	7,400.40	0.08
Original Face:		Base	5,000,000.000	101.996046	916,696.91	102.819450	924,097.31	7,400.40	0.08
38377RET8	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 158 HJ					3.0	20 Oct 2039		
		Local	3,915,066.700	99.765333	3,905,879.33	101.676710	3,980,711.01	74,831.68	0.35
Original Face:		Base	10,000,000.000	99.765333	3,905,879.33	101.676710	3,980,711.01	74,831.68	0.35

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38377REV3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 158 HA					3.5	20 Oct 2039		
		Local	3,915,066.700	101.217181	3,962,720.13	103.794590	4,063,627.43	100,907.30	0.35
Original Face:		Base	10,000,000.000	101.217181	3,962,720.13	103.794590	4,063,627.43	100,907.30	0.35
38377RUW3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 166 PM					2.75	20 Mar 2038		
		Local	3,740,908.600	99.948100	3,738,967.07	100.725550	3,768,050.76	29,083.69	0.33
Original Face:		Base	10,000,000.000	99.948100	3,738,967.07	100.725550	3,768,050.76	29,083.69	0.33
38377T2L4	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 23 GQ					4.5	20 Feb 2026		
		Local	733,520.400	103.246165	757,331.68	107.756240	790,414.00	33,082.32	0.07
Original Face:		Base	5,000,000.000	103.246165	757,331.68	107.756240	790,414.00	33,082.32	0.07
38377TGH8	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 11 PA					3.0	20 Apr 2040		
		Local	1,473,151.700	99.895204	1,471,607.90	102.194560	1,505,480.90	33,873.00	0.13
Original Face:		Base	5,000,000.000	99.895204	1,471,607.90	102.194560	1,505,480.90	33,873.00	0.13
38377TWU1	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 17 PH					3.0	20 Sep 2040		
		Local	3,772,998.560	99.789971	3,765,074.16	100.977640	3,809,884.90	44,810.74	0.33
Original Face:		Base	10,815,142.000	99.789971	3,765,074.16	100.977640	3,809,884.90	44,810.74	0.33
38377UJH2	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 40 CA					3.0	16 Dec 2025		
		Local	1,017,335.600	102.108292	1,038,784.00	102.477930	1,042,544.46	3,760.46	0.09
Original Face:		Base	5,000,000.000	102.108292	1,038,784.00	102.477930	1,042,544.46	3,760.46	0.09
38377UKT4	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 40 CE					2.5	16 Dec 2025		
		Local	2,034,671.200	100.724231	2,049,406.91	101.646000	2,068,161.89	18,754.98	0.18
Original Face:		Base	10,000,000.000	100.724231	2,049,406.91	101.646000	2,068,161.89	18,754.98	0.18
38377UWX2	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 36 JA					4.0	20 Aug 2039		
		Local	1,375,272.440	102.789224	1,413,631.87	104.052200	1,431,001.23	17,369.36	0.12
Original Face:		Base	5,648,629.000	102.789224	1,413,631.87	104.052200	1,431,001.23	17,369.36	0.12
38377WL77	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 94 AB					2.0	20 Jan 2039		
		Local	6,826,946.100	101.342268	6,918,581.98	100.262000	6,844,832.70	-73,749.28	0.59
Original Face:		Base	30,000,000.000	101.342268	6,918,581.98	100.262000	6,844,832.70	-73,749.28	0.59
38377X5L2	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 137 FA					0.7021	20 Nov 2042		
		Local	18,350,558.540	100.000000	18,350,558.54	99.983770	18,347,580.24	-2,978.30	1.59
Original Face:		Base	25,333,333.000	100.000000	18,350,558.54	99.983770	18,347,580.24	-2,978.30	1.59

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38378AMG3	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 146 YF					0.6945	16 Nov 2041		
		Local	5,300,233.400	100.165737	5,309,017.86	100.369530	5,319,819.35	10,801.49	0.46
Original Face:		Base	10,000,000.000	100.165737	5,309,017.86	100.369530	5,319,819.35	10,801.49	0.46
38378AQ95	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 160 BJ					3.5	20 Jun 2041		
		Local	3,247,802.050	105.215127	3,417,179.06	104.126860	3,381,834.29	-35,344.77	0.29
Original Face:		Base	10,359,452.000	105.215127	3,417,179.06	104.126860	3,381,834.29	-35,344.77	0.29
38378AS77	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 163 NF					0.6945	16 Dec 2041		
		Local	8,200,294.080	100.165798	8,213,890.01	100.351470	8,229,115.65	15,225.64	0.72
Original Face:		Base	12,911,372.000	100.165798	8,213,890.01	100.351470	8,229,115.65	15,225.64	0.72
38378BWG0	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 79 A					1.8	16 Apr 2039		
		Local	16,099,173.600	101.483601	16,338,021.18	98.886020	15,919,832.03	-418,189.15	1.38
Original Face:		Base	20,000,000.000	101.483601	16,338,021.18	98.886020	15,919,832.03	-418,189.15	1.38
38378CRA7	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 7 ML					3.0	20 Feb 2038		
		Local	5,204,566.500	104.569480	5,442,388.12	101.560310	5,285,773.87	-156,614.25	0.46
Original Face:		Base	10,000,000.000	104.569480	5,442,388.12	101.560310	5,285,773.87	-156,614.25	0.46
38378EGJ6	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 51 EA					1.5	20 Sep 2040		
		Local	15,650,485.250	101.146303	15,829,887.28	97.920930	15,325,100.71	-504,786.57	1.33
Original Face:		Base	25,000,000.000	101.146303	15,829,887.28	97.920930	15,325,100.71	-504,786.57	1.33
38378EQB2	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 69 QB					1.75	16 Mar 2041		
		Local	6,511,282.200	100.205982	6,524,694.25	96.876110	6,307,876.91	-216,817.34	0.55
Original Face:		Base	10,000,000.000	100.205982	6,524,694.25	96.876110	6,307,876.91	-216,817.34	0.55
38378EQC0	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 69 QC					2.0	16 Mar 2041		
		Local	6,511,282.200	100.986545	6,575,518.96	98.734360	6,428,872.81	-146,646.15	0.56
Original Face:		Base	10,000,000.000	100.986545	6,575,518.96	98.734360	6,428,872.81	-146,646.15	0.56
38378FVK3	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 14 DA					2.0	20 Jan 2042		
		Local	10,096,257.400	102.095986	10,307,873.53	99.025160	9,997,835.04	-310,038.49	0.87
Original Face:		Base	18,249,312.000	102.095986	10,307,873.53	99.025160	9,997,835.04	-310,038.49	0.87
38378GG85	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 143 QD					1.5	20 Oct 2042		
		Local	7,283,935.200	100.000000	7,283,935.18	95.589560	6,962,681.61	-321,253.57	0.61
Original Face:		Base	10,000,000.000	100.000000	7,283,935.18	95.589560	6,962,681.61	-321,253.57	0.61

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38378GTH1	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 143 QA					2.0	20 Oct 2042		
		Local	7,283,935.200	101.874286	7,420,456.99	96.020640	6,994,081.20	-426,375.79	0.61
Original Face:		Base	10,000,000.000	101.874286	7,420,456.99	96.020640	6,994,081.20	-426,375.79	0.61
38378HM29	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 128 KE					2.0	16 Oct 2042		
		Local	6,967,510.100	102.044600	7,109,967.81	97.673480	6,805,409.58	-304,558.23	0.59
Original Face:		Base	10,000,000.000	102.044600	7,109,967.81	97.673480	6,805,409.58	-304,558.23	0.59
465138QP3	AID ISRAEL US GOVT GUAR 02/18 0.00000						15 Feb 2018		
		Local	12,679,000.000	97.976576	12,422,450.04	97.638700	12,379,610.77	-42,839.27	1.08
		Base		97.976576	12,422,450.04	97.638700	12,379,610.77	-42,839.27	1.08
465139GA5	AID ISRAEL US GOVT GUAR 02/18 0.00000						15 Feb 2018		
		Local	15,151,000.000	97.842804	14,824,163.28	97.641500	14,793,663.67	-30,499.61	1.29
		Base		97.842804	14,824,163.28	97.641500	14,793,663.67	-30,499.61	1.29
62889CAA7	NCUA GUARANTEED NOTES NGN 2011 R2 1A					0.6686	06 Feb 2020		
		Local	2,046,564.330	96.081941	1,966,378.74	100.296330	2,052,628.91	86,250.17	0.18
Original Face:		Base	4,000,000.000	96.081941	1,966,378.74	100.296330	2,052,628.91	86,250.17	0.18
83162CQY2	SMALL BUSINESS ADMINISTRATION SBAP 2007 20D 1					5.32	01 Apr 2027		
		Local	8,740,901.470	111.376887	9,735,343.92	110.154160	9,628,466.59	-106,877.33	0.84
Original Face:		Base	28,600,000.000	111.376887	9,735,343.92	110.154160	9,628,466.59	-106,877.33	0.84
83164LK83	SBA POOL 509319 SBA 12/18 VARIABLE					3.075	25 Dec 2018		
		Local	751,811.710	103.161290	775,578.66	102.355135	769,517.89	-6,060.77	0.07
Original Face:		Base	2,152,855.000	103.161290	775,578.66	102.355135	769,517.89	-6,060.77	0.07
83164LLC3	SBA POOL 509323 SBA 09/22 VARIABLE					2.825	25 Sep 2022		
		Local	1,020,692.060	105.453008	1,076,350.48	104.278420	1,064,361.55	-11,988.93	0.09
Original Face:		Base	2,348,960.000	105.453008	1,076,350.48	104.278420	1,064,361.55	-11,988.93	0.09
83164LLM1	SBA POOL 509332 SBA 08/24 VARIABLE					2.575	25 Aug 2024		
		Local	2,318,179.890	105.937619	2,455,824.59	104.953266	2,433,005.51	-22,819.08	0.21
Original Face:		Base	4,240,960.000	105.937619	2,455,824.59	104.953266	2,433,005.51	-22,819.08	0.21
83164LLS8	SBA POOL 509337 SBA 02/24 VARIABLE					2.825	25 Feb 2024		
		Local	3,127,828.840	106.468526	3,330,153.27	105.521355	3,300,527.37	-29,625.90	0.29
Original Face:		Base	6,113,646.000	106.468526	3,330,153.27	105.521355	3,300,527.37	-29,625.90	0.29

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
83164LLT6	SBA POOL 509338 SBA 07/24 VARIABLE					4.075	25 Jul 2024		
		2,539,233.750	Local	110.400433	2,803,325.06	108.453192	2,753,880.05	-49,445.01	0.24
	Original Face:	4,650,545.000	Base	110.400433	2,803,325.06	108.453192	2,753,880.05	-49,445.01	0.24
83165ABF0	SBA POOL 521638 SBA 08/19 VARIABLE					4.281	25 Aug 2019		
		875,900.730	Local	105.024313	919,908.72	103.860822	909,717.70	-10,191.02	0.08
	Original Face:	5,080,000.000	Base	105.024313	919,908.72	103.860822	909,717.70	-10,191.02	0.08
83165ALC6	SBA POOL 521923 SBA 11/24 VARIABLE					4.172	25 Nov 2024		
		8,018,673.020	Local	111.164927	8,913,952.00	109.911520	8,813,445.40	-100,506.60	0.77
	Original Face:	12,180,140.000	Base	111.164927	8,913,952.00	109.911520	8,813,445.40	-100,506.60	0.77
83165ALV4	SBA POOL 521940 SBA 01/25 VARIABLE					4.05	25 Jan 2025		
		7,288,857.870	Local	110.737205	8,071,477.45	108.865758	7,935,070.37	-136,407.08	0.69
	Original Face:	10,243,765.000	Base	110.737205	8,071,477.45	108.865758	7,935,070.37	-136,407.08	0.69
912796FV6	TREASURY BILL 02/16 0.00000					0.01	04 Feb 2016		
		10,000,000.000	Local	99.981111	9,998,111.11	99.991300	9,999,130.00	1,018.89	0.87
			Base	99.981111	9,998,111.11	99.991300	9,999,130.00	1,018.89	0.87
912796FZ7	TREASURY BILL 03/16 0.00000					0.01	03 Mar 2016		
		20,000,000.000	Local	99.956083	19,991,216.68	99.982400	19,996,480.00	5,263.32	1.74
			Base	99.956083	19,991,216.68	99.982400	19,996,480.00	5,263.32	1.74
912796HQ5	TREASURY BILL 11/16 0.00000					0.01	10 Nov 2016		
		20,000,000.000	Local	99.590056	19,918,011.15	99.548200	19,909,640.00	-8,371.15	1.73
			Base	99.590056	19,918,011.15	99.548200	19,909,640.00	-8,371.15	1.73
912828B82	US TREASURY N/B 02/16 0.25					0.25	29 Feb 2016		
		20,000,000.000	Local	100.005853	20,001,170.64	99.992200	19,998,440.00	-2,730.64	1.74
			Base	100.005853	20,001,170.64	99.992200	19,998,440.00	-2,730.64	1.74
912828EW6	US TREASURY N/B 02/16 4.5					4.5	15 Feb 2016		
		45,000,000.000	Local	100.524715	45,236,121.96	100.472000	45,212,400.00	-23,721.96	3.93
			Base	100.524715	45,236,121.96	100.472000	45,212,400.00	-23,721.96	3.93
912828F70	US TREASURY FRN 10/16 VAR					0.3131709	31 Oct 2016		
		20,000,000.000	Local	99.977221	19,995,444.14	99.983700	19,996,740.00	1,295.86	1.74
			Base	99.977221	19,995,444.14	99.983700	19,996,740.00	1,295.86	1.74

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828H60	US TREASURY FRN 01/17 VAR					0.3441709	31 Jan 2017		
		20,000,000.000	Local	99.998901	19,999,780.14	99.993500	19,998,700.00	-1,080.14	1.74
			Base	99.998901	19,999,780.14	99.993500	19,998,700.00	-1,080.14	1.74
912828K41	US TREASURY FRN 04/17 VAR					0.3341709	30 Apr 2017		
		40,000,000.000	Local	100.001009	40,000,403.76	99.911900	39,964,760.00	-35,643.76	3.47
			Base	100.001009	40,000,403.76	99.911900	39,964,760.00	-35,643.76	3.47
912828K66	US TREASURY N/B 04/17 0.5					0.5	30 Apr 2017		
		15,000,000.000	Local	100.013204	15,001,980.56	99.476600	14,921,490.00	-80,490.56	1.30
			Base	100.013204	15,001,980.56	99.476600	14,921,490.00	-80,490.56	1.30
912828KR0	US TREASURY N/B 04/16 2.625					2.625	30 Apr 2016		
		20,000,000.000	Local	100.766660	20,153,332.08	100.703100	20,140,620.00	-12,712.08	1.75
			Base	100.766660	20,153,332.08	100.703100	20,140,620.00	-12,712.08	1.75
912828KT6	US TREASURY N/B 03/16 2.375					2.375	31 Mar 2016		
		20,000,000.000	Local	100.509685	20,101,937.00	100.476600	20,095,320.00	-6,617.00	1.75
			Base	100.509685	20,101,937.00	100.476600	20,095,320.00	-6,617.00	1.75
912828KZ2	US TREASURY N/B 06/16 3.25					3.25	30 Jun 2016		
		20,000,000.000	Local	101.424996	20,284,999.20	101.296900	20,259,380.00	-25,619.20	1.76
			Base	101.424996	20,284,999.20	101.296900	20,259,380.00	-25,619.20	1.76
912828PS3	US TREASURY N/B 01/16 2					2.0	31 Jan 2016		
		20,000,000.000	Local	100.144450	20,028,890.01	100.122000	20,024,400.00	-4,490.01	1.74
			Base	100.144450	20,028,890.01	100.122000	20,024,400.00	-4,490.01	1.74
912828QF0	US TREASURY N/B 04/16 2					2.0	30 Apr 2016		
		20,000,000.000	Local	100.553326	20,110,665.14	100.500000	20,100,000.00	-10,665.14	1.75
			Base	100.553326	20,110,665.14	100.500000	20,100,000.00	-10,665.14	1.75
912828QJ2	US TREASURY N/B 02/16 2.125					2.125	29 Feb 2016		
		20,000,000.000	Local	100.281369	20,056,273.77	100.277300	20,055,460.00	-813.77	1.74
			Base	100.281369	20,056,273.77	100.277300	20,055,460.00	-813.77	1.74
912828UZ1	US TREASURY N/B 04/18 0.625					0.625	30 Apr 2018		
		5,000,000.000	Local	99.418393	4,970,919.65	98.714800	4,935,740.00	-35,179.65	0.43
			Base	99.418393	4,970,919.65	98.714800	4,935,740.00	-35,179.65	0.43

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828WK2	US TREASURY FRN 01/16 VAR					0.3051709	31 Jan 2016		
		20,000,000.000	Local	100.000083	20,000,016.64	100.003400	20,000,680.00	663.36	1.74
			Base	100.000083	20,000,016.64	100.003400	20,000,680.00	663.36	1.74
US DOLLAR Total									
		637,592,317.510	Local		644,947,159.42		640,448,209.63	-4,498,949.79	55.67
	Original Face:	667,307,595.000	Base		644,947,159.42		640,448,209.63	-4,498,949.79	55.67
FIXED INCOME Total									
		637,592,317.510	Base		644,947,159.42		640,448,209.63	-4,498,949.79	55.67
	Original Face:	667,307,595.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total									
		1,147,768,981.920	Base		1,154,935,627.01		1,150,408,698.63	-4,526,928.38	100.00
Original Face:		667,307,595.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
			1,109.550	Local	1.000000	1,109.55	1.000000	1,109.55	0.00	0.00
				Base	1.000000	1,109.55	1.000000	1,109.55	0.00	0.00
US DOLLAR Total									
			1,109.550	Local		1,109.55		1,109.55	0.00	0.00
				Base		1,109.55		1,109.55	0.00	0.00
CASH Total									
			1,109.550	Base		1,109.55		1,109.55	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
00915SAK8	AIR PRODUCTS & CHEMI					0.19	19 Jan 2016		
			10,000,000.000	Local	99.990500	9,999,050.00	99.990500	9,999,050.00	0.00	0.77
				Base	99.990500	9,999,050.00	99.990500	9,999,050.00	0.00	0.77
06945LAL2	BARTON CAPITAL CORP.					0.3	20 Jan 2016		
			5,000,000.000	Local	99.984167	4,999,208.33	99.984167	4,999,208.33	0.00	0.39
				Base	99.984167	4,999,208.33	99.984167	4,999,208.33	0.00	0.39
13606JP29	CANADIAN IMPERIAL BK BBA LIBOR USD 3 MONTH					0.6862	02 Jun 2017		
			30,000,000.000	Local	99.971578	29,991,473.25	99.737500	29,921,250.00	-70,223.25	2.31
				Base	99.971578	29,991,473.25	99.737500	29,921,250.00	-70,223.25	2.31
16677JB39	CHEVRON CORP					0.205	03 Feb 2016		
			10,000,000.000	Local	99.981208	9,998,120.83	99.981208	9,998,120.83	0.00	0.77
				Base	99.981208	9,998,120.83	99.981208	9,998,120.83	0.00	0.77
30229AAE9	EXXON MOBIL CORP					0.38	14 Jan 2016		
			10,000,000.000	Local	99.986278	9,998,627.78	99.986278	9,998,627.78	0.00	0.77
				Base	99.986278	9,998,627.78	99.986278	9,998,627.78	0.00	0.77

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
45779PAM0	INSTITUTIONAL SECURED					0.35	21 Jan 2016		
		Local	10,000,000.000	99.980556	9,998,055.56	99.980556	9,998,055.56	0.00	0.77
		Base		99.980556	9,998,055.56	99.980556	9,998,055.56	0.00	0.77
78009NHT6	ROYAL BK OF CANADA					0.7116	14 Aug 2017		
		Local	13,057,966.000	100.000000	13,057,966.00	99.580000	13,003,122.54	-54,843.46	1.00
		Base		100.000000	13,057,966.00	99.580000	13,003,122.54	-54,843.46	1.00
87019RAT3	SWEDBANK					0.43	27 Jan 2016		
		Local	15,000,000.000	99.968944	14,995,341.67	99.981025	14,997,153.75	1,812.08	1.16
		Base		99.968944	14,995,341.67	99.981025	14,997,153.75	1,812.08	1.16
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		Local	10,000,000.000	99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.77
		Base		99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.77
912796HF9	TREASURY BILL 03/16 0.00000					0.2705	10 Mar 2016		
		Local	20,000,000.000	99.950023	19,990,004.59	99.978300	19,995,660.00	5,655.41	1.54
		Base		99.950023	19,990,004.59	99.978300	19,995,660.00	5,655.41	1.54
912796HN2	TREASURY BILL 05/16 0.00000					0.266	05 May 2016		
		Local	20,000,000.000	99.907639	19,981,527.77	99.892900	19,978,580.00	-2,947.77	1.54
		Base		99.907639	19,981,527.77	99.892900	19,978,580.00	-2,947.77	1.54
912796HR3	TREASURY BILL 05/16 0.00000					0.303	12 May 2016		
		Local	10,000,000.000	99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.77
		Base		99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.77
926NKW009	AMHERST PIERPONT 04/15 VAR					0.6	04 Jan 2016		
		Local	125,000,000.000	100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	9.65
		Base		100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	9.65
94988EGD4	WELLS FARGO BANK NA BBA LIBOR USD 1 MONTH					0.5421	03 May 2016		
		Local	20,000,000.000	100.000000	20,000,000.00	100.000000	20,000,000.00	0.00	1.54
		Base		100.000000	20,000,000.00	100.000000	20,000,000.00	0.00	1.54
978UHA002	SUN TRUST ROBINSON REPO					0.3	04 Jan 2016		
		Local	125,000,000.000	100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	9.65
		Base		100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	9.65

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
979QHR003	SOUTH STREET REPO					0.55	04 Jan 2016		
		165,097,878.650	Local	100.000000	165,097,878.65	100.000000	165,097,878.65	0.00	12.75
			Base	100.000000	165,097,878.65	100.000000	165,097,878.65	0.00	12.75
US DOLLAR Total									
		598,155,844.650	Local		598,072,637.76		597,938,807.44	-133,830.32	46.18
			Base		598,072,637.76		597,938,807.44	-133,830.32	46.18
CASH EQUIVALENT Total									
		598,155,844.650	Base		598,072,637.76		597,938,807.44	-133,830.32	46.18
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
00206RBS0	AT+T INC SR UNSECURED 02/16 VAR					0.7411	12 Feb 2016		
		5,677,376.000	Local	100.000000	5,677,376.00	99.955700	5,674,860.92	-2,515.08	0.44
			Base	100.000000	5,677,376.00	99.955700	5,674,860.92	-2,515.08	0.44
037833AP5	APPLE INC SR UNSECURED 05/19 VAR					0.6366	06 May 2019		
		5,000,000.000	Local	100.375004	5,018,750.20	99.510200	4,975,510.00	-43,240.20	0.38
			Base	100.375004	5,018,750.20	99.510200	4,975,510.00	-43,240.20	0.38
06051GES4	BANK OF AMERICA CORP SR UNSECURED 01/16 1.25					1.25	11 Jan 2016		
		5,677,376.000	Local	99.998186	5,677,273.01	100.007600	5,677,807.48	534.47	0.44
			Base	99.998186	5,677,273.01	100.007600	5,677,807.48	534.47	0.44
06741UQ31	BARCLAYS BANK PLC SR UNSECURED 10/17 VAR					1.0	30 Oct 2017		
		14,000,000.000	Local	99.885773	13,984,008.21	99.814500	13,974,030.00	-9,978.21	1.08
			Base	99.885773	13,984,008.21	99.814500	13,974,030.00	-9,978.21	1.08
084670BB3	BERKSHIRE HATHAWAY INC SR UNSECURED 08/16 2.2					2.2	15 Aug 2016		
		4,541,901.000	Local	99.979046	4,540,949.27	100.849900	4,580,502.62	39,553.35	0.35
			Base	99.979046	4,540,949.27	100.849900	4,580,502.62	39,553.35	0.35
084670BH0	BERKSHIRE HATHAWAY INC SR UNSECURED 02/18 1.55					1.55	09 Feb 2018		
		2,838,688.000	Local	100.000000	2,838,688.00	100.162600	2,843,303.71	4,615.71	0.22
			Base	100.000000	2,838,688.00	100.162600	2,843,303.71	4,615.71	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
09247XAC5	BLACKROCK INC SR UNSECURED 09/17 6.25					6.25	15 Sep 2017		
		Local	3,747,068.000	108.544613	4,067,240.45	108.066000	4,049,306.50	-17,933.95	0.31
		Base		108.544613	4,067,240.45	108.066000	4,049,306.50	-17,933.95	0.31
10138MAG0	BOTTLING GROUP LLC COMPANY GUAR 04/16 5.5					5.5	01 Apr 2016		
		Local	897,025.000	100.936327	905,424.09	101.124400	907,111.15	1,687.06	0.07
		Base		100.936327	905,424.09	101.124400	907,111.15	1,687.06	0.07
10513KAC8	BRANCH BANKING + TRUST SUBORDINATED 05/17 VAR					0.6776	23 May 2017		
		Local	10,948,820.000	99.519826	10,896,246.65	99.520400	10,896,309.46	62.81	0.84
		Base		99.519826	10,896,246.65	99.520400	10,896,309.46	62.81	0.84
12592YAC8	CNH EQUIPMENT TRUST CNH 2015 B A2B					0.6205	15 Aug 2018		
		Local	5,500,000.000	100.000000	5,500,000.00	99.877170	5,493,244.35	-6,755.65	0.42
	Original Face:	Base	5,500,000.000	100.000000	5,500,000.00	99.877170	5,493,244.35	-6,755.65	0.42
12623MAD5	CNH EQUIPMENT TRUST CNH 2012 A A4					1.38	15 Feb 2018		
		Local	5,209,330.070	99.994654	5,209,051.58	100.072400	5,213,101.62	4,050.04	0.40
	Original Face:	Base	10,219,278.000	99.994654	5,209,051.58	100.072400	5,213,101.62	4,050.04	0.40
141781BA1	CARGILL INC SR UNSECURED 144A 03/17 1.9					1.9	01 Mar 2017		
		Local	4,541,901.000	99.954820	4,539,848.99	100.445100	4,562,117.00	22,268.01	0.35
		Base		99.954820	4,539,848.99	100.445100	4,562,117.00	22,268.01	0.35
14313GAD9	CARMAX AUTO OWNER TRUST CARMX 2012 1 A4					1.25	15 Jun 2017		
		Local	684,756.050	99.999755	684,754.37	100.022410	684,909.50	155.13	0.05
	Original Face:	Base	1,703,213.000	99.999755	684,754.37	100.022410	684,909.50	155.13	0.05
14313LAD8	CARMAX AUTO OWNER TRUST CARMX 2013 1 A4					0.89	17 Aug 2018		
		Local	7,948,327.000	99.995513	7,947,970.39	99.449220	7,904,549.20	-43,421.19	0.61
	Original Face:	Base	7,948,327.000	99.995513	7,947,970.39	99.449220	7,904,549.20	-43,421.19	0.61
14912L4X6	CATERPILLAR FINANCIAL SE SR UNSECURED 08/16 2.05					2.05	01 Aug 2016		
		Local	2,838,688.000	100.264610	2,846,199.46	100.612300	2,856,069.29	9,869.83	0.22
		Base		100.264610	2,846,199.46	100.612300	2,856,069.29	9,869.83	0.22
2027A0GN3	COMMONWEALTH BANK AUST SR UNSECURED 144A 11/17 VAR					0.7366	16 Nov 2017		
		Local	11,354,753.000	100.000000	11,354,753.00	100.000000	11,354,753.00	0.00	0.88
		Base		100.000000	11,354,753.00	100.000000	11,354,753.00	0.00	0.88

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
24422ERN1	JOHN DEERE CAPITAL CORP SR UNSECURED 03/17 1.4					1.4	15 Mar 2017		
		Local	7,380,589.000	99.993107	7,380,080.25	100.157700	7,392,228.19	12,147.94	0.57
		Base		99.993107	7,380,080.25	100.157700	7,392,228.19	12,147.94	0.57
254683AW5	DISCOVER CARD EXECUTION NOTE T DCENT 2012 A4 A4					0.7005	15 Nov 2019		
		Local	4,541,901.000	100.000000	4,541,901.00	100.004140	4,542,089.03	188.03	0.35
Original Face:		Base	4,541,901.000	100.000000	4,541,901.00	100.004140	4,542,089.03	188.03	0.35
254683BA2	DISCOVER CARD EXECUTION NOTE T DCENT 2013 A2 A2					0.69	15 Aug 2018		
		Local	7,948,327.000	99.992926	7,947,764.74	99.988990	7,947,451.89	-312.85	0.61
Original Face:		Base	7,948,327.000	99.992926	7,947,764.74	99.988990	7,947,451.89	-312.85	0.61
25468PCS3	WALT DISNEY COMPANY/THE SR UNSECURED 02/17 1.125					1.125	15 Feb 2017		
		Local	4,541,901.000	99.784628	4,532,119.02	100.108200	4,546,815.34	14,696.32	0.35
		Base		99.784628	4,532,119.02	100.108200	4,546,815.34	14,696.32	0.35
29372EBH0	ENTERPRISE FLEET FINANCING LLC EFF 2015 1 A2 144A					1.3	20 Sep 2020		
		Local	8,000,000.000	99.985796	7,998,863.71	99.647030	7,971,762.40	-27,101.31	0.62
Original Face:		Base	8,000,000.000	99.985796	7,998,863.71	99.647030	7,971,762.40	-27,101.31	0.62
3128GVTY6	FED HM LN PC POOL E91467 FG 09/17 FIXED 5					5.0	01 Sep 2017		
		Local	0.540	100.000000	0.54	103.422611	0.56	0.02	0.00
Original Face:		Base	18.000	100.000000	0.54	103.422611	0.56	0.02	0.00
3128MC5Y7	FED HM LN PC POOL G14263 FG 11/26 FIXED 3					3.0	01 Nov 2026		
		Local	1,411,676.310	102.283285	1,443,908.91	103.239981	1,457,414.35	13,505.44	0.11
Original Face:		Base	2,752,950.000	102.283285	1,443,908.91	103.239981	1,457,414.35	13,505.44	0.11
31294KTB1	FED HM LN PC POOL E01446 FG 09/18 FIXED 4.5					4.5	01 Sep 2018		
		Local	105,308.580	103.768772	109,277.42	103.256816	108,738.29	-539.13	0.01
Original Face:		Base	3,000,000.000	103.768772	109,277.42	103.256816	108,738.29	-539.13	0.01
3130A6SW8	FEDERAL HOME LOAN BANK BONDS 12/17 1					1.0	19 Dec 2017		
		Local	4,000,000.000	100.000000	4,000,000.00	99.750900	3,990,036.00	-9,964.00	0.31
		Base		100.000000	4,000,000.00	99.750900	3,990,036.00	-9,964.00	0.31
31315PA25	FARMER MAC SR UNSECURED 07/16 2					2.0	27 Jul 2016		
		Local	6,245,114.000	99.950638	6,242,031.27	100.692900	6,288,386.39	46,355.12	0.49
		Base		99.950638	6,242,031.27	100.692900	6,288,386.39	46,355.12	0.49

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3132GSCE7	FED HM LN PC POOL Q06969 FG 03/42 FIXED 3.5					3.5	01 Mar 2042		
		Local	7,648,152.850	105.612837	8,077,431.22	103.251908	7,896,863.74	-180,567.48	0.61
	Original Face:	Base	11,354,753.000	105.612837	8,077,431.22	103.251908	7,896,863.74	-180,567.48	0.61
3132GUNB6	FED HM LN PC POOL Q09086 FG 06/42 FIXED 3.5					3.5	01 Jun 2042		
		Local	3,231,416.960	105.494872	3,408,979.17	103.064392	3,330,440.24	-78,538.93	0.26
	Original Face:	Base	5,677,376.000	105.494872	3,408,979.17	103.064392	3,330,440.24	-78,538.93	0.26
3133ECNT7	FEDERAL FARM CREDIT BANK BONDS 11/16 0.54					0.54	07 Nov 2016		
		Local	12,785,452.000	100.000000	12,785,452.00	99.716500	12,749,205.24	-36,246.76	0.98
		Base		100.000000	12,785,452.00	99.716500	12,749,205.24	-36,246.76	0.98
3133ECNZ3	FEDERAL FARM CREDIT BANK BONDS 02/18 0.84					0.84	09 Feb 2018		
		Local	11,354,753.000	100.000000	11,354,753.00	99.188700	11,262,631.89	-92,121.11	0.87
		Base		100.000000	11,354,753.00	99.188700	11,262,631.89	-92,121.11	0.87
3133ECP40	FEDERAL FARM CREDIT BANK BONDS 05/17 0.64					0.64	09 May 2017		
		Local	8,516,065.000	99.942295	8,511,150.82	100.001000	8,516,150.16	4,999.34	0.66
		Base		99.942295	8,511,150.82	100.001000	8,516,150.16	4,999.34	0.66
3133EEG53	FEDERAL FARM CREDIT BANK BONDS 08/17 0.8					0.8	04 Aug 2017		
		Local	6,825,000.000	99.790000	6,810,667.50	99.333900	6,779,538.68	-31,128.82	0.52
		Base		99.790000	6,810,667.50	99.333900	6,779,538.68	-31,128.82	0.52
3135G0TM5	FANNIE MAE NOTES 01/18 1.02					1.02	30 Jan 2018		
		Local	14,193,441.000	100.000000	14,193,441.00	100.034800	14,198,380.32	4,939.32	1.10
		Base		100.000000	14,193,441.00	100.034800	14,198,380.32	4,939.32	1.10
3135G0XD0	FANNIE MAE NOTES 05/18 1					1.0	21 May 2018		
		Local	22,709,506.000	100.000000	22,709,506.00	99.094300	22,503,826.00	-205,680.00	1.74
		Base		100.000000	22,709,506.00	99.094300	22,503,826.00	-205,680.00	1.74
3136A0GS0	FANNIE MAE FNR 2011 75 HP					2.5	25 Jul 2040		
		Local	1,027,419.520	103.393280	1,062,282.74	101.625880	1,044,124.13	-18,158.61	0.08
	Original Face:	Base	2,838,688.000	103.393280	1,062,282.74	101.625880	1,044,124.13	-18,158.61	0.08
3136A2HK2	FANNIE MAE FNR 2011 111 DG					2.25	25 Dec 2038		
		Local	2,545,597.720	100.159272	2,549,652.14	100.647910	2,562,090.90	12,438.76	0.20
	Original Face:	Base	5,677,376.000	100.159272	2,549,652.14	100.647910	2,562,090.90	12,438.76	0.20

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136A6JR6	FANNIE MAE FNR 2012 58 PA					2.0	25 Apr 2042		
		Local	3,554,638.950	101.783081	3,618,021.03	97.836800	3,477,745.00	-140,276.03	0.27
	Original Face:	Base	5,677,376.000	101.783081	3,618,021.03	97.836800	3,477,745.00	-140,276.03	0.27
3136A76N7	FANNIE MAE FNR 2012 101 B					2.0	25 May 2039		
		Local	7,476,378.480	101.893449	7,617,939.91	99.151110	7,412,912.25	-205,027.66	0.57
	Original Face:	Base	11,275,256.000	101.893449	7,617,939.91	99.151110	7,412,912.25	-205,027.66	0.57
3136A8YT1	FANNIE MAE FNR 2012 103 LE					1.75	25 May 2039		
		Local	4,207,384.900	100.960446	4,247,794.55	99.853170	4,201,207.20	-46,587.35	0.32
	Original Face:	Base	7,317,571.000	100.960446	4,247,794.55	99.853170	4,201,207.20	-46,587.35	0.32
3136AAEK7	FANNIE MAE FNR 2012 129 TD					2.0	25 May 2040		
		Local	2,977,648.530	101.713268	3,028,663.64	100.635750	2,996,578.93	-32,084.71	0.23
	Original Face:	Base	5,677,376.000	101.713268	3,028,663.64	100.635750	2,996,578.93	-32,084.71	0.23
3136ABRK1	FANNIE MAE FNR 2013 9 PH					1.75	25 Jul 2041		
		Local	5,075,012.590	100.962040	5,123,836.26	96.502000	4,897,488.65	-226,347.61	0.38
	Original Face:	Base	6,713,909.000	100.962040	5,123,836.26	96.502000	4,897,488.65	-226,347.61	0.38
3136ABUD3	FANNIE MAE FNR 2013 7 AC					1.25	25 Feb 2028		
		Local	3,813,174.730	99.610287	3,798,314.28	95.650500	3,647,320.70	-150,993.58	0.28
	Original Face:	Base	5,677,376.000	99.610287	3,798,314.28	95.650500	3,647,320.70	-150,993.58	0.28
3136ABUY7	FANNIE MAE FNR 2013 7 GB					2.0	25 Mar 2042		
		Local	5,119,218.830	101.815253	5,212,145.59	96.164030	4,922,847.13	-289,298.46	0.38
	Original Face:	Base	6,995,663.000	101.815253	5,212,145.59	96.164030	4,922,847.13	-289,298.46	0.38
3136ABUZ4	FANNIE MAE FNR 2013 7 AD					1.5	25 Feb 2028		
		Local	3,813,174.730	100.377141	3,827,555.79	96.100540	3,664,481.51	-163,074.28	0.28
	Original Face:	Base	5,677,376.000	100.377141	3,827,555.79	96.100540	3,664,481.51	-163,074.28	0.28
3136ABW74	FANNIE MAE FNR 2013 6 AB					2.0	25 Dec 2042		
		Local	7,393,001.440	100.818240	7,453,493.97	96.006480	7,097,760.45	-355,733.52	0.55
	Original Face:	Base	11,354,753.000	100.818240	7,453,493.97	96.006480	7,097,760.45	-355,733.52	0.55
3136ACJX0	FANNIE MAE FNR 2013 17 PB					1.75	25 Mar 2039		
		Local	4,166,233.830	100.490453	4,186,667.26	98.070050	4,085,827.60	-100,839.66	0.32
	Original Face:	Base	5,677,376.000	100.490453	4,186,667.26	98.070050	4,085,827.60	-100,839.66	0.32

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136AD2H1	FANNIE MAE FNR 2013 43 XP					1.5	25 Aug 2041		
		Local	1,494,716.740	98.316207	1,469,548.80	97.187620	1,452,679.63	-16,869.17	0.11
Original Face:		Base	2,000,000.000	98.316207	1,469,548.80	97.187620	1,452,679.63	-16,869.17	0.11
3136AEBJ5	FANNIE MAE FNR 2013 47 YA					2.0	25 May 2040		
		Local	5,269,442.620	101.943592	5,371,859.06	97.602630	5,143,114.58	-228,744.48	0.40
Original Face:		Base	8,516,065.000	101.943592	5,371,859.06	97.602630	5,143,114.58	-228,744.48	0.40
3136AELZ8	FANNIE MAE FNR 2013 62 DB					1.25	25 Jun 2028		
		Local	3,735,465.420	99.818906	3,728,700.73	97.007110	3,623,667.05	-105,033.68	0.28
Original Face:		Base	5,677,376.000	99.818906	3,728,700.73	97.007110	3,623,667.05	-105,033.68	0.28
3137A1UN1	FREDDIE MAC FHR 3725 PC					2.25	15 Jan 2040		
		Local	987,942.030	97.874639	966,944.70	98.487890	973,003.26	6,058.56	0.08
Original Face:		Base	2,838,688.000	97.874639	966,944.70	98.487890	973,003.26	6,058.56	0.08
3137A2PF2	FREDDIE MAC FHR 3766 HE					3.0	15 Nov 2020		
		Local	113,795.760	102.702043	116,870.57	102.100460	116,185.99	-684.58	0.01
Original Face:		Base	648,587.000	102.702043	116,870.57	102.100460	116,185.99	-684.58	0.01
3137A62S0	FREDDIE MAC FHR 3796 PE					2.0	15 Feb 2040		
		Local	2,413,302.340	100.160191	2,417,168.24	99.245090	2,395,084.08	-22,084.16	0.18
Original Face:		Base	5,946,910.000	100.160191	2,417,168.24	99.245090	2,395,084.08	-22,084.16	0.18
3137A7HC7	FREDDIE MAC FHR 3800 KE					3.5	15 Feb 2026		
		Local	353,708.110	105.778881	374,148.48	104.421880	369,348.66	-4,799.82	0.03
Original Face:		Base	500,000.000	105.778881	374,148.48	104.421880	369,348.66	-4,799.82	0.03
3137A7QE3	FREDDIE MAC FHR 3817 DA					4.0	15 Oct 2028		
		Local	1,041,513.090	102.105041	1,063,437.37	103.395390	1,076,876.52	13,439.15	0.08
Original Face:		Base	5,677,376.000	102.105041	1,063,437.37	103.395390	1,076,876.52	13,439.15	0.08
3137ADHX8	FREDDIE MAC FHR 3890 BA					2.5	15 Nov 2040		
		Local	3,219,928.170	101.660513	3,273,395.49	101.042420	3,253,493.35	-19,902.14	0.25
Original Face:		Base	11,354,753.000	101.660513	3,273,395.49	101.042420	3,253,493.35	-19,902.14	0.25
3137AFPD8	FREDDIE MAC FHR 3919 CD					2.5	15 Oct 2040		
		Local	1,591,998.060	99.279225	1,580,523.33	100.044710	1,592,709.84	12,186.51	0.12
Original Face:		Base	2,838,688.000	99.279225	1,580,523.33	100.044710	1,592,709.84	12,186.51	0.12

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137AGAB6	FREDDIE MAC FHR 3934 PB					2.0	15 Jul 2041		
		Local	1,569,223.350	99.973070	1,568,800.76	99.047430	1,554,275.40	-14,525.36	0.12
	Original Face:	Base	2,838,688.000	99.973070	1,568,800.76	99.047430	1,554,275.40	-14,525.36	0.12
3137AGRX0	FREDDIE MAC FHR 3935 JA					2.0	15 May 2041		
		Local	1,450,449.080	99.946204	1,449,668.79	98.947890	1,435,188.76	-14,480.03	0.11
	Original Face:	Base	3,247,459.000	99.946204	1,449,668.79	98.947890	1,435,188.76	-14,480.03	0.11
3137ANK95	FREDDIE MAC FHR 4024 C					3.0	15 Mar 2027		
		Local	2,029,180.820	100.327987	2,035,836.27	98.401220	1,996,738.68	-39,097.59	0.15
	Original Face:	Base	5,677,376.000	100.327987	2,035,836.27	98.401220	1,996,738.68	-39,097.59	0.15
3137AR5L6	FREDDIE MAC FHR 4060 JC					2.0	15 Feb 2041		
		Local	6,092,551.980	100.439175	6,119,308.96	99.163600	6,041,593.88	-77,715.08	0.47
	Original Face:	Base	8,516,065.000	100.439175	6,119,308.96	99.163600	6,041,593.88	-77,715.08	0.47
3137AXMZ3	FREDDIE MAC FHR 4152 AG					1.5	15 Jan 2028		
		Local	5,207,697.840	100.102332	5,213,026.99	95.685920	4,983,033.59	-229,993.40	0.38
	Original Face:	Base	7,380,589.000	100.102332	5,213,026.99	95.685920	4,983,033.59	-229,993.40	0.38
3137AYLB5	FREDDIE MAC FHR 4161 CD					2.0	15 Feb 2043		
		Local	4,427,197.590	101.507854	4,493,953.28	94.892240	4,201,066.96	-292,886.32	0.32
	Original Face:	Base	5,677,376.000	101.507854	4,493,953.28	94.892240	4,201,066.96	-292,886.32	0.32
3137AYSG7	FREDDIE MAC FHR 4165 TD					1.5	15 Dec 2042		
		Local	4,191,998.330	100.028431	4,193,190.17	95.998120	4,024,239.59	-168,950.58	0.31
	Original Face:	Base	5,677,376.000	100.028431	4,193,190.17	95.998120	4,024,239.59	-168,950.58	0.31
3137AYSH5	FREDDIE MAC FHR 4165 TE					1.75	15 Dec 2042		
		Local	10,479,996.550	100.881537	10,572,381.55	96.970840	10,162,540.69	-409,840.86	0.78
	Original Face:	Base	14,193,441.000	100.881537	10,572,381.55	96.970840	10,162,540.69	-409,840.86	0.78
3137B0GK4	FREDDIE MAC FHR 4173 AG					2.0	15 Mar 2043		
		Local	9,577,534.000	100.560589	9,631,224.59	99.884660	9,566,487.27	-64,737.32	0.74
	Original Face:	Base	14,193,441.000	100.560589	9,631,224.59	99.884660	9,566,487.27	-64,737.32	0.74
3137B1VH2	FREDDIE MAC FHR 4210 AC					2.0	15 Mar 2040		
		Local	4,546,455.820	100.635025	4,575,326.96	99.134730	4,507,116.70	-68,210.26	0.35
	Original Face:	Base	5,677,376.000	100.635025	4,575,326.96	99.134730	4,507,116.70	-68,210.26	0.35

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137B1ZD7	FREDDIE MAC FHR 4204 QA					1.5	15 Jul 2042		
		Local	6,661,752.310	99.886137	6,654,167.05	95.569070	6,366,574.73	-287,592.32	0.49
Original Face:		Base	8,516,065.000	99.886137	6,654,167.05	95.569070	6,366,574.73	-287,592.32	0.49
3138ASYU0	FNMA POOL AJ1622 FN 10/26 FIXED 3					3.0	01 Oct 2026		
		Local	264,809.360	104.623398	277,052.55	103.546725	274,201.42	-2,851.13	0.02
Original Face:		Base	495,228.000	104.623398	277,052.55	103.546725	274,201.42	-2,851.13	0.02
3138WND30	FNMA POOL AT1021 FN 05/28 FIXED 2.5					2.5	01 May 2028		
		Local	6,515,148.760	104.007483	6,776,242.24	101.325272	6,601,492.20	-174,750.04	0.51
Original Face:		Base	8,516,065.000	104.007483	6,776,242.24	101.325272	6,601,492.20	-174,750.04	0.51
31393BFL4	FANNIE MAE FNR 2003 33 AD					3.5	25 Mar 2033		
		Local	40,544.640	99.602142	40,383.33	101.000580	40,950.32	566.99	0.00
Original Face:		Base	8,516,065.000	99.602142	40,383.33	101.000580	40,950.32	566.99	0.00
31393DDG3	FANNIE MAE FNR 2003 58 M					3.5	25 Jul 2033		
		Local	1,474,553.150	101.556590	1,497,505.90	102.116160	1,505,757.05	8,251.15	0.12
Original Face:		Base	44,567,405.000	101.556590	1,497,505.90	102.116160	1,505,757.05	8,251.15	0.12
31396WBV7	FANNIE MAE FNR 2007 56 EP					5.5	25 Jun 2027		
		Local	79,822.130	111.791755	89,234.56	111.583690	89,068.48	-166.08	0.01
Original Face:		Base	1,000,000.000	111.791755	89,234.56	111.583690	89,068.48	-166.08	0.01
31397NJ30	FANNIE MAE FNR 2009 29 PA					5.0	25 May 2049		
		Local	1,625,145.280	106.687326	1,733,824.04	107.762490	1,751,297.02	17,472.98	0.14
Original Face:		Base	24,898,134.000	106.687326	1,733,824.04	107.762490	1,751,297.02	17,472.98	0.14
31398SP80	FANNIE MAE FNR 2010 135 EA					3.0	25 Jan 2040		
		Local	1,880,695.860	99.056934	1,862,959.66	102.375430	1,925,370.47	62,410.81	0.15
Original Face:		Base	5,677,376.000	99.056934	1,862,959.66	102.375430	1,925,370.47	62,410.81	0.15
31398WC36	FREDDIE MAC FHR 3620 PA					4.5	15 Dec 2039		
		Local	1,089,632.900	106.131289	1,156,441.44	106.659520	1,162,197.22	5,755.78	0.09
Original Face:		Base	8,516,065.000	106.131289	1,156,441.44	106.659520	1,162,197.22	5,755.78	0.09
34528QCD4	FORD CREDIT FLOORPLAN MASTER O FORDF 2013 1 A1					0.85	15 Jan 2018		
		Local	5,677,376.450	99.989844	5,676,799.84	99.993790	5,677,023.88	224.04	0.44
Original Face:		Base	5,677,376.000	99.989844	5,676,799.84	99.993790	5,677,023.88	224.04	0.44

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
34530BAD5	FORD CREDIT AUTO OWNER TRUST FORDO 2013 A A4					0.78	15 May 2018		
		Local	5,677,376.450	99.993713	5,677,019.52	99.690960	5,659,831.09	-17,188.43	0.44
Original Face:		Base	5,677,376.000	99.993713	5,677,019.52	99.690960	5,659,831.09	-17,188.43	0.44
34530TAC8	FORD CREDIT AUTO LEASE TRUST FORDL 2015 A A2B					0.6105	15 Dec 2017		
		Local	15,837,264.010	100.000000	15,837,264.01	99.899450	15,821,339.64	-15,924.37	1.22
Original Face:		Base	16,750,000.000	100.000000	15,837,264.01	99.899450	15,821,339.64	-15,924.37	1.22
36159JCK5	GE CAPITAL CREDIT CARD MASTER GEMNT 2011 2 A					0.8105	15 May 2019		
		Local	3,974,163.520	100.000000	3,974,163.52	99.999990	3,974,163.12	-0.40	0.31
Original Face:		Base	3,974,164.000	100.000000	3,974,163.52	99.999990	3,974,163.12	-0.40	0.31
36159JCY5	GE CAPITAL CREDIT CARD MASTER GEMNT 2012 3 A					0.7805	15 Mar 2020		
		Local	11,354,752.900	100.000000	11,354,752.90	99.837040	11,336,249.19	-18,503.71	0.88
Original Face:		Base	11,354,753.000	100.000000	11,354,752.90	99.837040	11,336,249.19	-18,503.71	0.88
36241KJZ2	GNMA POOL 782080 GN 02/21 FIXED 4.5					4.5	15 Feb 2021		
		Local	139,360.990	104.905634	146,197.53	104.641985	145,830.11	-367.42	0.01
Original Face:		Base	1,675,000.000	104.905634	146,197.53	104.641985	145,830.11	-367.42	0.01
36250QAA1	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2015 3 A1					0.45	20 Oct 2016		
		Local	6,059,895.820	100.000000	6,059,895.82	100.000080	6,059,900.67	4.85	0.47
Original Face:		Base	10,000,000.000	100.000000	6,059,895.82	100.000080	6,059,900.67	4.85	0.47
36250QAC7	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2015 3 A2B					0.9821	20 Jun 2018		
		Local	7,000,000.000	100.000000	7,000,000.00	100.040350	7,002,824.50	2,824.50	0.54
Original Face:		Base	7,000,000.000	100.000000	7,000,000.00	100.040350	7,002,824.50	2,824.50	0.54
36962G2V5	GENERAL ELEC CAP CORP COMPANY GUAR 05/16 VAR					0.5561	11 May 2016		
		Local	11,354,753.000	99.875075	11,340,568.04	100.000400	11,354,798.42	14,230.38	0.88
		Base		99.875075	11,340,568.04	100.000400	11,354,798.42	14,230.38	0.88
36962G5T7	GENERAL ELEC CAP CORP COMPANY GUAR 02/16 VAR					1.1439	08 Feb 2016		
		Local	2,838,688.000	100.000000	2,838,688.00	100.039700	2,839,814.96	1,126.96	0.22
		Base		100.000000	2,838,688.00	100.039700	2,839,814.96	1,126.96	0.22
370334BN3	GENERAL MILLS INC SR UNSECURED 01/16 0.875					0.875	29 Jan 2016		
		Local	1,135,475.000	99.999539	1,135,469.77	99.988300	1,135,342.15	-127.62	0.09
		Base		99.999539	1,135,469.77	99.988300	1,135,342.15	-127.62	0.09

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
370334BQ6	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.6239	29 Jan 2016		
		Local	1,419,344.000	100.000000	1,419,344.00	99.987000	1,419,159.49	-184.51	0.11
		Base		100.000000	1,419,344.00	99.987000	1,419,159.49	-184.51	0.11
38141GVK7	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 VAR					1.5219	30 Apr 2018		
		Local	5,677,376.000	100.435885	5,702,122.85	100.454200	5,703,162.64	1,039.79	0.44
		Base		100.435885	5,702,122.85	100.454200	5,703,162.64	1,039.79	0.44
38373VD64	GOVERNMENT NATIONAL MORTGAGE A GNR 2002 70 CD					4.25	20 Aug 2032		
		Local	27,943.670	100.135809	27,981.62	101.898740	28,474.25	492.63	0.00
Original Face:		Base	2,469,659.000	100.135809	27,981.62	101.898740	28,474.25	492.63	0.00
38376JFP4	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 106 HA					4.0	16 Nov 2039		
		Local	170,528.670	106.550511	181,699.17	106.074650	180,887.69	-811.48	0.01
Original Face:		Base	877,500.000	106.550511	181,699.17	106.074650	180,887.69	-811.48	0.01
38376KWC1	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 87 BD					3.0	20 Oct 2038		
		Local	42,637.890	102.014405	43,496.79	101.750900	43,384.44	-112.35	0.00
Original Face:		Base	400,000.000	102.014405	43,496.79	101.750900	43,384.44	-112.35	0.00
38378EQC0	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 69 QC					2.0	16 Mar 2041		
		Local	6,832,610.720	102.519204	7,004,738.09	98.734360	6,746,134.47	-258,603.62	0.52
Original Face:		Base	10,493,495.000	102.519204	7,004,738.09	98.734360	6,746,134.47	-258,603.62	0.52
41283LAB1	HARLEY DAVIDSON FINL SER COMPANY GUAR 144A 03/17 2.7					2.7	15 Mar 2017		
		Local	1,135,475.000	99.994841	1,135,416.42	101.331600	1,150,594.99	15,178.57	0.09
		Base		99.994841	1,135,416.42	101.331600	1,150,594.99	15,178.57	0.09
44614UAA7	HUNTINGTON AUTO TRUST HUNT 2015 1 A1					0.35	15 Jun 2016		
		Local	1,113,237.870	100.000000	1,113,237.87	99.991890	1,113,147.59	-90.28	0.09
Original Face:		Base	15,000,000.000	100.000000	1,113,237.87	99.991890	1,113,147.59	-90.28	0.09
44918LAA0	HYUNDAI AUTO RECEIVABLES TRUST HART 2015 C A1					0.39	15 Sep 2016		
		Local	13,866,297.450	100.000000	13,866,297.45	99.998610	13,866,104.71	-192.74	1.07
Original Face:		Base	30,000,000.000	100.000000	13,866,297.45	99.998610	13,866,104.71	-192.74	1.07
44928UAA8	HYUNDAI AUTO LEASE SECURITIZAT HALST 2015 B A1 144A					0.39	15 Jun 2016		
		Local	4,012,202.080	100.000000	4,012,202.08	100.000020	4,012,202.88	0.80	0.31
Original Face:		Base	20,000,000.000	100.000000	4,012,202.08	100.000020	4,012,202.88	0.80	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
458140AH3	INTEL CORP SR UNSECURED 10/16 1.95					1.95	01 Oct 2016		
		Local	1,703,213.000	99.977210	1,702,824.84	100.624000	1,713,841.05	11,016.21	0.13
		Base		99.977210	1,702,824.84	100.624000	1,713,841.05	11,016.21	0.13
45818WAP1	INTER AMERICAN DEVEL BK SR UNSECURED 02/16 VAR					0.3405	11 Feb 2016		
		Local	11,354,753.000	100.000000	11,354,753.00	99.993000	11,353,958.17	-794.83	0.88
		Base		100.000000	11,354,753.00	99.993000	11,353,958.17	-794.83	0.88
459200GX3	IBM CORP SR UNSECURED 07/16 1.95					1.95	22 Jul 2016		
		Local	6,035,051.000	100.110405	6,041,713.97	100.598100	6,071,146.64	29,432.67	0.47
		Base		100.110405	6,041,713.97	100.598100	6,071,146.64	29,432.67	0.47
459200HW4	IBM CORP SR UNSECURED 02/19 VAR					0.7261	12 Feb 2019		
		Local	1,987,082.000	100.000000	1,987,082.00	99.505500	1,977,255.88	-9,826.12	0.15
		Base		100.000000	1,987,082.00	99.505500	1,977,255.88	-9,826.12	0.15
46513BR75	STATE OF ISRAEL 03/20 0					1.4	01 Mar 2020		
		Local	5,000,000.000	100.000000	5,000,000.00	100.000000	5,000,000.00	0.00	0.39
		Base		100.000000	5,000,000.00	100.000000	5,000,000.00	0.00	0.39
46625HJF8	JPMORGAN CHASE + CO SR UNSECURED 01/18 VAR					1.2199	25 Jan 2018		
		Local	4,610,030.000	100.142492	4,616,598.92	100.205700	4,619,512.83	2,913.91	0.36
		Base		100.142492	4,616,598.92	100.205700	4,619,512.83	2,913.91	0.36
48121CJM9	JP MORGAN CHASE BANK NA SUBORDINATED 06/16 VAR					0.832	13 Jun 2016		
		Local	5,677,376.000	99.783589	5,665,089.53	99.851400	5,668,939.42	3,849.89	0.44
		Base		99.783589	5,665,089.53	99.851400	5,668,939.42	3,849.89	0.44
48125VBM1	JPMORGAN CHASE + CO SR UNSECURED 11/16 VAR					1.6776	23 Nov 2016		
		Local	5,677,376.000	99.977650	5,676,107.09	100.663800	5,715,062.42	38,955.33	0.44
		Base		99.977650	5,676,107.09	100.663800	5,715,062.42	38,955.33	0.44
49327M2A1	KEY BANK NA SR UNSECURED 02/18 1.65					1.65	01 Feb 2018		
		Local	3,974,164.000	99.959982	3,972,573.63	99.658800	3,960,604.15	-11,969.48	0.31
		Base		99.959982	3,972,573.63	99.658800	3,960,604.15	-11,969.48	0.31
59217GAY5	MET LIFE GLOB FUNDING I SECURED 144A 01/18 1.5					1.5	10 Jan 2018		
		Local	2,838,688.000	99.788802	2,832,692.76	99.474800	2,823,779.21	-8,913.55	0.22
		Base		99.788802	2,832,692.76	99.474800	2,823,779.21	-8,913.55	0.22

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
63534PAH0	NATIONAL CITY BANK SUBORDINATED 06/17 VAR					0.822	07 Jun 2017		
		Local	10,645,081.000	99.731312	10,616,478.96	99.372100	10,578,240.54	-38,238.42	0.82
		Base		99.731312	10,616,478.96	99.372100	10,578,240.54	-38,238.42	0.82
64952WBC6	NEW YORK LIFE GLOBAL FDG SR SECURED 144A 07/16 2.45					2.45	14 Jul 2016		
		Local	3,974,164.000	99.979149	3,973,335.34	100.748100	4,003,894.72	30,559.38	0.31
		Base		99.979149	3,973,335.34	100.748100	4,003,894.72	30,559.38	0.31
64952WBM4	NEW YORK LIFE GLOBAL FDG SECURED 144A 02/16 0.8					0.8	12 Feb 2016		
		Local	8,516,065.000	99.997520	8,515,853.84	100.000700	8,516,124.61	270.77	0.66
		Base		99.997520	8,515,853.84	100.000700	8,516,124.61	270.77	0.66
65474VAG6	NISSAN MASTER OWNER TRUST RECE NMOTR 2013 A A					0.6305	15 Feb 2018		
		Local	7,948,327.000	100.000000	7,948,327.00	100.000010	7,948,327.79	0.79	0.61
Original Face:		Base	7,948,327.000	100.000000	7,948,327.00	100.000010	7,948,327.79	0.79	0.61
69349LAJ7	PNC BANK NA SR UNSECURED 01/16 VAR					0.63315	28 Jan 2016		
		Local	2,838,688.000	100.000000	2,838,688.00	99.993100	2,838,492.13	-195.87	0.22
		Base		100.000000	2,838,688.00	99.993100	2,838,492.13	-195.87	0.22
717081DD2	PFIZER INC SR UNSECURED 01/17 0.9					0.9	15 Jan 2017		
		Local	8,516,065.000	99.954182	8,512,163.14	99.803600	8,499,339.45	-12,823.69	0.66
		Base		99.954182	8,512,163.14	99.803600	8,499,339.45	-12,823.69	0.66
717081DF7	PFIZER INC SR UNSECURED 06/18 VAR					0.812	15 Jun 2018		
		Local	5,677,376.000	100.000000	5,677,376.00	99.634500	5,656,625.19	-20,750.81	0.44
		Base		100.000000	5,677,376.00	99.634500	5,656,625.19	-20,750.81	0.44
742718DS5	PROCTER + GAMBLE CO/THE SR UNSECURED 11/15 1.8					1.8	15 Nov 2015		
		Local	0.000	0.000000	-0.02	0.000000	0.00	0.02	0.00
		Base		0.000000	-0.02	0.000000	0.00	0.02	0.00
78008SWK8	ROYAL BANK OF CANADA UNSECURED 04/18 VAR					0.8219	30 Apr 2018		
		Local	11,354,753.000	99.826672	11,335,072.04	99.250000	11,269,592.35	-65,479.69	0.87
		Base		99.826672	11,335,072.04	99.250000	11,269,592.35	-65,479.69	0.87
78446JAA4	SLM STUDENT LOAN TRUST SLMA 2011 2 A1					1.0216	25 Nov 2027		
		Local	1,739,169.740	99.859947	1,736,733.98	98.316430	1,709,889.60	-26,844.38	0.13
Original Face:		Base	3,974,164.000	99.859947	1,736,733.98	98.316430	1,709,889.60	-26,844.38	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
78446VAA7	SLM STUDENT LOAN TRUST SLMA 2012 A A1 144A					1.7305	15 Aug 2025		
		Local	543,784.330	100.000000	543,784.33	100.232430	545,048.25	1,263.92	0.04
Original Face:		Base	2,270,951.000	100.000000	543,784.33	100.232430	545,048.25	1,263.92	0.04
78446YAA1	SLM STUDENT LOAN TRUST SLMA 2012 2 A					1.1216	25 Jan 2029		
		Local	1,697,751.250	100.000000	1,697,751.25	97.951080	1,662,965.69	-34,785.56	0.13
Original Face:		Base	2,838,688.000	100.000000	1,697,751.25	97.951080	1,662,965.69	-34,785.56	0.13
78447GAB7	SLM STUDENT LOAN TRUST SLMA 2012 6 A2					0.7016	25 Sep 2019		
		Local	1,224,236.680	100.000000	1,224,236.68	99.528600	1,218,465.63	-5,771.05	0.09
Original Face:		Base	2,838,688.000	100.000000	1,224,236.68	99.528600	1,218,465.63	-5,771.05	0.09
78447MAB4	SLM STUDENT LOAN TRUST SLMA 2013 1 A2					0.6716	25 Sep 2019		
		Local	6,105,426.890	100.000000	6,105,426.89	98.980300	6,043,169.85	-62,257.04	0.47
Original Face:		Base	9,651,540.000	100.000000	6,105,426.89	98.980300	6,043,169.85	-62,257.04	0.47
88579YAD3	3M COMPANY SR UNSECURED 09/16 1.375					1.375	29 Sep 2016		
		Local	1,135,475.000	99.874406	1,134,048.91	100.255600	1,138,377.27	4,328.36	0.09
		Base		99.874406	1,134,048.91	100.255600	1,138,377.27	4,328.36	0.09
89233P5E2	TOYOTA MOTOR CREDIT CORP SR UNSECURED 09/16 2					2.0	15 Sep 2016		
		Local	4,541,901.000	99.926948	4,538,583.06	100.807100	4,578,558.68	39,975.62	0.35
		Base		99.926948	4,538,583.06	100.807100	4,578,558.68	39,975.62	0.35
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25					1.25	05 Oct 2017		
		Local	2,838,688.000	99.979610	2,838,109.18	99.706300	2,830,350.77	-7,758.41	0.22
		Base		99.979610	2,838,109.18	99.706300	2,830,350.77	-7,758.41	0.22
89233P6T8	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 VAR					0.5719	30 Oct 2017		
		Local	2,838,688.000	99.795719	2,832,889.09	99.885200	2,835,429.19	2,540.10	0.22
		Base		99.795719	2,832,889.09	99.885200	2,835,429.19	2,540.10	0.22
89236TAJ4	TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 VAR					0.5719	30 Apr 2018		
		Local	11,354,753.000	100.000000	11,354,753.00	99.859400	11,338,788.22	-15,964.78	0.88
		Base		100.000000	11,354,753.00	99.859400	11,338,788.22	-15,964.78	0.88
912828C81	US TREASURY N/B 04/16 0.375					0.375	30 Apr 2016		
		Local	20,000,000.000	100.017578	20,003,515.63	99.988300	19,997,660.00	-5,855.63	1.54
		Base		100.017578	20,003,515.63	99.988300	19,997,660.00	-5,855.63	1.54

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828K41	US TREASURY FRN 04/17 VAR					0.3341709	30 Apr 2017		
		Local	10,000,000.000	99.991926	9,999,192.62	99.911900	9,991,190.00	-8,002.62	0.77
		Base		99.991926	9,999,192.62	99.911900	9,991,190.00	-8,002.62	0.77
912828UZ1	US TREASURY N/B 04/18 0.625					0.625	30 Apr 2018		
		Local	2,838,688.000	99.418393	2,822,178.00	98.714800	2,802,205.18	-19,972.82	0.22
		Base		99.418393	2,822,178.00	98.714800	2,802,205.18	-19,972.82	0.22
928670AP3	VOLKSWAGEN INTL FIN NV COMPANY GUAR 144A 11/17 1.6					1.6	20 Nov 2017		
		Local	4,000,000.000	98.976993	3,959,079.70	96.966300	3,878,652.00	-80,427.70	0.30
		Base		98.976993	3,959,079.70	96.966300	3,878,652.00	-80,427.70	0.30
92867MAD2	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2013 1 A4					0.78	22 Jul 2019		
		Local	8,516,064.680	99.996298	8,515,749.41	99.577000	8,480,041.73	-35,707.68	0.65
	Original Face:	Base	8,516,065.000	99.996298	8,515,749.41	99.577000	8,480,041.73	-35,707.68	0.65
92976WBH8	WACHOVIA CORP COMPANY GUAR 02/18 5.75					5.75	01 Feb 2018		
		Local	5,677,376.000	108.355396	6,151,743.27	108.009000	6,132,077.04	-19,666.23	0.47
		Base		108.355396	6,151,743.27	108.009000	6,132,077.04	-19,666.23	0.47
94974BFK1	WELLS FARGO + COMPANY SR UNSECURED 04/18 VAR					0.9464	23 Apr 2018		
		Local	5,677,376.000	100.000000	5,677,376.00	99.939100	5,673,918.48	-3,457.52	0.44
		Base		100.000000	5,677,376.00	99.939100	5,673,918.48	-3,457.52	0.44
94986RPR6	WELLS FARGO + COMPANY SR UNSECURED 05/18 VAR					0.6616	14 May 2018		
		Local	4,541,901.000	100.000000	4,541,901.00	99.916000	4,538,085.80	-3,815.20	0.35
		Base		100.000000	4,541,901.00	99.916000	4,538,085.80	-3,815.20	0.35
96328DAL8	WHEELS SPV LLC WHLS 2015 1A A1 144A					0.4	20 Jun 2016		
		Local	3,664,128.300	100.000000	3,664,128.30	99.981040	3,663,433.58	-694.72	0.28
	Original Face:	Base	10,000,000.000	100.000000	3,664,128.30	99.981040	3,663,433.58	-694.72	0.28
98160YAA3	WORLD OMNI AUTO RECEIVABLES TR WOART 2015 B A1					0.4	17 Oct 2016		
		Local	10,876,231.580	100.000000	10,876,231.58	100.000060	10,876,238.11	6.53	0.84
	Original Face:	Base	19,000,000.000	100.000000	10,876,231.58	100.000060	10,876,238.11	6.53	0.84
98160YAC9	WORLD OMNI AUTO RECEIVABLES TR WOART 2015 B A2B					0.7305	15 Jul 2019		
		Local	12,000,000.000	100.000000	12,000,000.00	100.020740	12,002,488.80	2,488.80	0.93
	Original Face:	Base	12,000,000.000	100.000000	12,000,000.00	100.020740	12,002,488.80	2,488.80	0.93

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
US DOLLAR Total									
		698,926,350.640	Local		701,796,851.47		696,747,323.65	-5,049,527.82	53.82
	Original Face:	599,374,018.000	Base		701,796,851.47		696,747,323.65	-5,049,527.82	53.82
FIXED INCOME Total									
		698,926,350.640	Base		701,796,851.47		696,747,323.65	-5,049,527.82	53.82
	Original Face:	599,374,018.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		1,297,083,304.840	Base	1,299,870,598.78		1,294,687,240.64	-5,183,358.14	100.00
Original Face:		599,374,018.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	190.080	1.000000	190.08	1.000000	190.08	0.00	0.00
		Base		1.000000	190.08	1.000000	190.08	0.00	0.00
US DOLLAR Total									
		Local	190.080		190.08		190.08	0.00	0.00
		Base			190.08		190.08	0.00	0.00
CASH Total									
		Base	190.080		190.08		190.08	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
78009NNG7	ROYAL BK OF CANADA BBA LIBOR USD 3 MONTH					0.9195	21 Jun 2016		
		Local	1,800,000.000	100.019248	1,800,346.47	100.031500	1,800,567.00	220.53	1.76
		Base		100.019248	1,800,346.47	100.031500	1,800,567.00	220.53	1.76
85749P9B9	STATE STR INSTL LIQUID RESVS					0.2365565	31 Dec 2099		
		Local	419,600.310	100.000000	419,600.31	100.000000	419,600.31	0.00	0.41
		Base		100.000000	419,600.31	100.000000	419,600.31	0.00	0.41
US DOLLAR Total									
		Local	2,219,600.310		2,219,946.78		2,220,167.31	220.53	2.17
		Base			2,219,946.78		2,220,167.31	220.53	2.17
CASH EQUIVALENT Total									
		Base	2,219,600.310		2,219,946.78		2,220,167.31	220.53	2.17
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
00206RAY8	AT+T INC SR UNSECURED 08/16 2.4					2.4	15 Aug 2016		
		Local	1,000,000.000	100.760617	1,007,606.17	100.660900	1,006,609.00	-997.17	0.99
		Base		100.760617	1,007,606.17	100.660900	1,006,609.00	-997.17	0.99
00287YAN9	ABBVIE INC SR UNSECURED 05/18 1.8					1.8	14 May 2018		
		Local	285,000.000	99.919589	284,770.83	99.539600	283,687.86	-1,082.97	0.28
		Base		99.919589	284,770.83	99.539600	283,687.86	-1,082.97	0.28
009158AQ9	AIR PRODUCTS + CHEMICALS SR UNSECURED 08/16 2					2.0	02 Aug 2016		
		Local	1,115,000.000	100.609300	1,121,793.70	100.512500	1,120,714.38	-1,079.32	1.10
		Base		100.609300	1,121,793.70	100.512500	1,120,714.38	-1,079.32	1.10
02582JGS3	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2014 2 A					1.26	15 Jan 2020		
		Local	540,000.000	99.998528	539,992.05	99.797140	538,904.56	-1,087.49	0.53
Original Face:		Base	540,000.000	99.998528	539,992.05	99.797140	538,904.56	-1,087.49	0.53
02582JGU8	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2014 3 A					1.49	15 Apr 2020		
		Local	325,000.000	99.996963	324,990.13	100.035440	325,115.18	125.05	0.32
Original Face:		Base	325,000.000	99.996963	324,990.13	100.035440	325,115.18	125.05	0.32
02582JGW4	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2014 4 A					1.43	15 Jun 2020		
		Local	485,000.000	99.993652	484,969.21	99.825790	484,155.08	-814.13	0.47
Original Face:		Base	485,000.000	99.993652	484,969.21	99.825790	484,155.08	-814.13	0.47
0258M0EA3	AMERICAN EXPRESS CREDIT SR UNSECURED 11/18 VAR					1.1136	05 Nov 2018		
		Local	1,105,000.000	100.140748	1,106,555.27	100.004900	1,105,054.15	-1,501.12	1.08
		Base		100.140748	1,106,555.27	100.004900	1,105,054.15	-1,501.12	1.08
037833AJ9	APPLE INC SR UNSECURED 05/18 1					1.0	03 May 2018		
		Local	1,400,000.000	99.153143	1,388,144.00	99.187500	1,388,625.00	481.00	1.36
		Base		99.153143	1,388,144.00	99.187500	1,388,625.00	481.00	1.36
037833AM2	APPLE INC SR UNSECURED 05/17 1.05					1.05	05 May 2017		
		Local	535,000.000	99.976282	534,873.11	100.058700	535,314.05	440.94	0.52
		Base		99.976282	534,873.11	100.058700	535,314.05	440.94	0.52
05522RCU0	BANK OF AMERICA CREDIT CARD TR BACCT 2015 A2 A					1.36	15 Sep 2020		
		Local	650,000.000	99.989511	649,931.82	99.322170	645,594.11	-4,337.71	0.63
Original Face:		Base	650,000.000	99.989511	649,931.82	99.322170	645,594.11	-4,337.71	0.63

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
05578XAC2	BMW VEHICLE OWNER TRUST BMWOT 2013 A A3					0.67	27 Nov 2017		
		Local	188,889.190	100.000000	188,889.19	99.828800	188,565.81	-323.38	0.18
Original Face:		Base	450,000.000	100.000000	188,889.19	99.828800	188,565.81	-323.38	0.18
06050TLS9	BANK OF AMERICA NA SR UNSECURED 11/16 VAR					0.8316	14 Nov 2016		
		Local	750,000.000	100.000000	750,000.00	99.943700	749,577.75	-422.25	0.73
		Base		100.000000	750,000.00	99.943700	749,577.75	-422.25	0.73
06050TLU4	BANK OF AMERICA NA SR UNSECURED 02/17 VAR					0.8316	14 Feb 2017		
		Local	500,000.000	100.000000	500,000.00	99.840100	499,200.50	-799.50	0.49
		Base		100.000000	500,000.00	99.840100	499,200.50	-799.50	0.49
06050TLY6	BANK OF AMERICA NA SR UNSECURED 03/18 1.65					1.65	26 Mar 2018		
		Local	590,000.000	99.898125	589,398.94	99.247800	585,562.02	-3,836.92	0.57
		Base		99.898125	589,398.94	99.247800	585,562.02	-3,836.92	0.57
06406HBS7	BANK OF NEW YORK MELLON SR UNSECURED 01/16 2.5					2.5	15 Jan 2016		
		Local	1,000,000.000	100.075886	1,000,758.86	100.051600	1,000,516.00	-242.86	0.98
		Base		100.075886	1,000,758.86	100.051600	1,000,516.00	-242.86	0.98
07330NAC9	BRANCH BANKING + TRUST SR UNSECURED 10/16 1.45					1.45	03 Oct 2016		
		Local	825,000.000	99.991863	824,932.87	100.366400	828,022.80	3,089.93	0.81
		Base		99.991863	824,932.87	100.366400	828,022.80	3,089.93	0.81
07330NAH8	BRANCH BANKING + TRUST SR UNSECURED 04/17 1					1.0	03 Apr 2017		
		Local	808,000.000	99.781801	806,236.95	99.460500	803,640.84	-2,596.11	0.79
		Base		99.781801	806,236.95	99.460500	803,640.84	-2,596.11	0.79
09658UAB5	BMW VEHICLE OWNER TRUST BMWOT 2014 A A2					0.53	25 Apr 2017		
		Local	151,204.480	99.999048	151,203.04	99.922580	151,087.42	-115.62	0.15
Original Face:		Base	565,000.000	99.999048	151,203.04	99.922580	151,087.42	-115.62	0.15
09658UAC3	BMW VEHICLE OWNER TRUST BMWOT 2014 A A3					0.97	26 Nov 2018		
		Local	1,390,000.000	100.032889	1,390,457.16	99.744120	1,386,443.27	-4,013.89	1.36
Original Face:		Base	1,390,000.000	100.032889	1,390,457.16	99.744120	1,386,443.27	-4,013.89	1.36
12623PAC0	CNH EQUIPMENT TRUST CNH 2014 B A3					0.91	15 May 2019		
		Local	1,210,000.000	99.969860	1,209,635.31	99.591520	1,205,057.39	-4,577.92	1.18
Original Face:		Base	1,210,000.000	99.969860	1,209,635.31	99.591520	1,205,057.39	-4,577.92	1.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
12625HAC6	CNH EQUIPMENT TRUST CNH 2013 B A3					0.69	15 Aug 2018		
		Local	516,799.210	99.988274	516,738.61	99.829910	515,920.19	-818.42	0.51
Original Face:		Base	1,000,000.000	99.988274	516,738.61	99.829910	515,920.19	-818.42	0.51
12632XAC2	CNH EQUIPMENT TRUST CNH 2014 C A3					1.05	15 Nov 2019		
		Local	500,000.000	99.549234	497,746.17	99.368360	496,841.80	-904.37	0.49
Original Face:		Base	500,000.000	99.549234	497,746.17	99.368360	496,841.80	-904.37	0.49
13342BAK1	CAMERON INTL CORP SR UNSECURED 12/16 1.15					1.15	15 Dec 2016		
		Local	400,000.000	99.818763	399,275.05	99.005200	396,020.80	-3,254.25	0.39
		Base		99.818763	399,275.05	99.005200	396,020.80	-3,254.25	0.39
14041NEK3	CAPITAL ONE MULTI ASSET EXECUT COMET 2013 A1 A1					0.63	15 Nov 2018		
		Local	1,000,000.000	100.000000	1,000,000.00	99.993550	999,935.50	-64.50	0.98
Original Face:		Base	1,000,000.000	100.000000	1,000,000.00	99.993550	999,935.50	-64.50	0.98
14041NEM9	CAPITAL ONE MULTI ASSET EXECUT COMET 2013 A3 A3					0.96	16 Sep 2019		
		Local	1,100,000.000	99.851275	1,098,364.02	99.855840	1,098,414.24	50.22	1.08
Original Face:		Base	1,100,000.000	99.851275	1,098,364.02	99.855840	1,098,414.24	50.22	1.08
14041NEP2	CAPITAL ONE MULTI ASSET EXECUT COMET 2014 A2 A2					1.26	15 Jan 2020		
		Local	330,000.000	99.996609	329,988.81	99.970930	329,904.07	-84.74	0.32
Original Face:		Base	330,000.000	99.996609	329,988.81	99.970930	329,904.07	-84.74	0.32
14912L6L0	CATERPILLAR FINANCIAL SE SR UNSECURED 06/18 1.7					1.7	16 Jun 2018		
		Local	665,000.000	99.992635	664,951.02	99.952900	664,686.79	-264.23	0.65
		Base		99.992635	664,951.02	99.952900	664,686.79	-264.23	0.65
166764AA8	CHEVRON CORP SR UNSECURED 12/17 1.104					1.104	05 Dec 2017		
		Local	1,000,000.000	100.130906	1,001,309.06	99.312400	993,124.00	-8,185.06	0.97
		Base		100.130906	1,001,309.06	99.312400	993,124.00	-8,185.06	0.97
166764AL4	CHEVRON CORP SR UNSECURED 11/17 1.345					1.345	15 Nov 2017		
		Local	370,000.000	100.000000	370,000.00	99.685300	368,835.61	-1,164.39	0.36
		Base		100.000000	370,000.00	99.685300	368,835.61	-1,164.39	0.36
17275RAS1	CISCO SYSTEMS INC SR UNSECURED 03/17 VAR					0.7022	03 Mar 2017		
		Local	600,000.000	100.000000	600,000.00	100.008700	600,052.20	52.20	0.59
		Base		100.000000	600,000.00	100.008700	600,052.20	52.20	0.59

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
17275RAY8	CISCO SYSTEMS INC SR UNSECURED 06/18 VAR					0.822	15 Jun 2018		
		Local	1,400,000.000	100.000000	1,400,000.00	99.790100	1,397,061.40	-2,938.60	1.37
		Base		100.000000	1,400,000.00	99.790100	1,397,061.40	-2,938.60	1.37
17305EFK6	CITIBANK CREDIT CARD ISSUANCE CCCIT 2013 A10 A10					0.73	07 Feb 2018		
		Local	1,500,000.000	99.995695	1,499,935.43	99.985130	1,499,776.95	-158.48	1.47
Original Face:		Base	1,500,000.000	99.995695	1,499,935.43	99.985130	1,499,776.95	-158.48	1.47
17305EFL4	CITIBANK CREDIT CARD ISSUANCE CCCIT 2013 A12 A12					0.5739	07 Nov 2018		
		Local	600,000.000	100.000000	600,000.00	99.957050	599,742.30	-257.70	0.59
Original Face:		Base	600,000.000	100.000000	600,000.00	99.957050	599,742.30	-257.70	0.59
17401QAC5	CITIZENS BANK NA/RI SR UNSECURED 12/18 2.3					2.3	03 Dec 2018		
		Local	590,000.000	99.870000	589,233.00	99.881900	589,303.21	70.21	0.58
		Base		99.870000	589,233.00	99.881900	589,303.21	70.21	0.58
191216AY6	COCA COLA CO/THE SR UNSECURED 03/18 1.65					1.65	14 Mar 2018		
		Local	250,000.000	101.204956	253,012.39	100.693000	251,732.50	-1,279.89	0.25
		Base		101.204956	253,012.39	100.693000	251,732.50	-1,279.89	0.25
191216BR0	COCA COLA CO/THE SR UNSECURED 10/17 0.875					0.875	27 Oct 2017		
		Local	750,000.000	99.959972	749,699.79	99.627400	747,205.50	-2,494.29	0.73
		Base		99.959972	749,699.79	99.627400	747,205.50	-2,494.29	0.73
19416QEF3	COLGATE PALMOLIVE CO SR UNSECURED 03/19 1.75					1.75	15 Mar 2019		
		Local	440,000.000	100.524857	442,309.37	100.222600	440,979.44	-1,329.93	0.43
		Base		100.524857	442,309.37	100.222600	440,979.44	-1,329.93	0.43
22160KAE5	COSTCO WHOLESALE CORP SR UNSECURED 12/17 1.125					1.125	15 Dec 2017		
		Local	1,600,000.000	100.205275	1,603,284.40	99.912000	1,598,592.00	-4,692.40	1.57
		Base		100.205275	1,603,284.40	99.912000	1,598,592.00	-4,692.40	1.57
235851AN2	DANAHER CORP SR UNSECURED 09/18 1.65					1.65	15 Sep 2018		
		Local	710,000.000	99.879204	709,142.35	99.947700	709,628.67	486.32	0.70
		Base		99.879204	709,142.35	99.947700	709,628.67	486.32	0.70
254683BA2	DISCOVER CARD EXECUTION NOTE T DCENT 2013 A2 A2					0.69	15 Aug 2018		
		Local	1,575,000.000	100.064589	1,576,017.27	99.988990	1,574,826.59	-1,190.68	1.54
Original Face:		Base	1,575,000.000	100.064589	1,576,017.27	99.988990	1,574,826.59	-1,190.68	1.54

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
254683BC8	DISCOVER CARD EXECUTION NOTE T DCENT 2013 A3 A3					0.5105	15 Oct 2018		
		Local	730,000.000	100.000000	730,000.00	99.985290	729,892.62	-107.38	0.71
Original Face:		Base	730,000.000	100.000000	730,000.00	99.985290	729,892.62	-107.38	0.71
25468PCZ7	WALT DISNEY COMPANY/THE SR UNSECURED 05/17 0.875					0.875	30 May 2017		
		Local	660,000.000	99.915186	659,440.23	99.803500	658,703.10	-737.13	0.65
		Base		99.915186	659,440.23	99.803500	658,703.10	-737.13	0.65
26442RAA9	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/17 VAR					0.652	06 Mar 2017		
		Local	245,000.000	100.000000	245,000.00	99.706400	244,280.68	-719.32	0.24
		Base		100.000000	245,000.00	99.706400	244,280.68	-719.32	0.24
278642AM5	EBAY INC SR UNSECURED 07/17 VAR					0.52315	28 Jul 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	98.806900	988,069.00	-11,931.00	0.97
		Base		100.000000	1,000,000.00	98.806900	988,069.00	-11,931.00	0.97
30231GAA0	EXXON MOBIL CORPORATION SR UNSECURED 03/17 0.921					0.921	15 Mar 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	99.884800	998,848.00	-1,152.00	0.98
		Base		100.000000	1,000,000.00	99.884800	998,848.00	-1,152.00	0.98
30231GAL6	EXXON MOBIL CORPORATION SR UNSECURED 03/18 1.305					1.305	06 Mar 2018		
		Local	1,000,000.000	99.860811	998,608.11	99.841100	998,411.00	-197.11	0.98
		Base		99.860811	998,608.11	99.841100	998,411.00	-197.11	0.98
3133EEG53	FEDERAL FARM CREDIT BANK BONDS 08/17 0.8					0.8	04 Aug 2017		
		Local	1,500,000.000	99.971273	1,499,569.10	99.333900	1,490,008.50	-9,560.60	1.46
		Base		99.971273	1,499,569.10	99.333900	1,490,008.50	-9,560.60	1.46
3134G3ZH6	FREDDIE MAC NOTES 07/17 1					1.0	25 Jul 2017		
		Local	1,000,000.000	99.887455	998,874.55	100.030400	1,000,304.00	1,429.45	0.98
		Base		99.887455	998,874.55	100.030400	1,000,304.00	1,429.45	0.98
3135G0MZ3	FANNIE MAE NOTES 08/17 0.875					0.875	28 Aug 2017		
		Local	1,500,000.000	99.827870	1,497,418.05	99.659300	1,494,889.50	-2,528.55	1.46
		Base		99.827870	1,497,418.05	99.659300	1,494,889.50	-2,528.55	1.46
3135G0PQ0	FANNIE MAE NOTES 10/17 0.875					0.875	26 Oct 2017		
		Local	1,100,000.000	100.066564	1,100,732.20	99.587000	1,095,457.00	-5,275.20	1.07
		Base		100.066564	1,100,732.20	99.587000	1,095,457.00	-5,275.20	1.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136A5KR6	FANNIE MAE FNR 2012 31 AD					1.75	25 Oct 2022		
		Local	363,976.950	101.135489	368,109.87	100.319430	365,139.60	-2,970.27	0.36
Original Face:		Base	1,000,000.000	101.135489	368,109.87	100.319430	365,139.60	-2,970.27	0.36
3137A0WM3	FREDDIE MAC FHR 3714 AG					3.0	15 Oct 2028		
		Local	95,368.000	101.781310	97,066.80	100.414180	95,763.00	-1,303.80	0.09
Original Face:		Base	3,500,000.000	101.781310	97,066.80	100.414180	95,763.00	-1,303.80	0.09
3137A4WA1	FREDDIE MAC FHR 3775 LH					2.25	15 Dec 2020		
		Local	186,319.540	101.774983	189,626.68	101.119070	188,404.59	-1,222.09	0.18
Original Face:		Base	1,000,000.000	101.774983	189,626.68	101.119070	188,404.59	-1,222.09	0.18
3138NYD28	FNMA POOL AR1920 FN 01/23 FIXED 2.5					2.5	01 Jan 2023		
		Local	308,466.690	102.057088	314,812.12	101.853624	314,184.50	-627.62	0.31
Original Face:		Base	485,000.000	102.057088	314,812.12	101.853624	314,184.50	-627.62	0.31
31394DZR4	FANNIE MAE FNR 2005 48 MD					5.0	25 Apr 2034		
		Local	78,606.560	103.746481	81,551.54	103.196460	81,119.19	-432.35	0.08
Original Face:		Base	281,000.000	103.746481	81,551.54	103.196460	81,119.19	-432.35	0.08
31398VAH9	FREDDIE MAC FHR 3649 HB					2.0	15 Nov 2018		
		Local	55,453.830	100.942929	55,976.72	100.823120	55,910.28	-66.44	0.05
Original Face:		Base	550,000.000	100.942929	55,976.72	100.823120	55,910.28	-66.44	0.05
31677QBA6	FIFTH THIRD BANK SR UNSECURED 06/17 1.35					1.35	01 Jun 2017		
		Local	1,200,000.000	99.979713	1,199,756.55	99.720000	1,196,640.00	-3,116.55	1.17
		Base		99.979713	1,199,756.55	99.720000	1,196,640.00	-3,116.55	1.17
31679JAC7	FIFTH THIRD AUTO TRUST FITAT 2014 1 A3					0.68	16 Apr 2018		
		Local	500,897.460	99.996452	500,879.69	99.835230	500,072.13	-807.56	0.49
Original Face:		Base	780,000.000	99.996452	500,879.69	99.835230	500,072.13	-807.56	0.49
31679MAB2	FIFTH THIRD AUTO TRUST FITAT 2014 3 A2A					0.57	15 May 2017		
		Local	113,334.900	99.997962	113,332.59	99.920680	113,245.00	-87.59	0.11
Original Face:		Base	355,000.000	99.997962	113,332.59	99.920680	113,245.00	-87.59	0.11
31679MAD8	FIFTH THIRD AUTO TRUST FITAT 2014 3 A3					0.96	15 Mar 2019		
		Local	500,000.000	99.820312	499,101.56	99.666590	498,332.95	-768.61	0.49
Original Face:		Base	500,000.000	99.820312	499,101.56	99.666590	498,332.95	-768.61	0.49

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
34530AAC9	FORD CREDIT AUTO OWNER TRUST FORDO 2012 D A3					0.51	15 Apr 2017		
		Local	3,793.720	100.008435	3,794.04	99.979750	3,792.95	-1.09	0.00
Original Face:		Base	1,000,000.000	100.008435	3,794.04	99.979750	3,792.95	-1.09	0.00
34530HAC4	FORD CREDIT AUTO OWNER TRUST FORDO 2014 A A3					0.79	15 May 2018		
		Local	305,582.100	99.923552	305,348.49	99.900150	305,276.98	-71.51	0.30
Original Face:		Base	450,000.000	99.923552	305,348.49	99.900150	305,276.98	-71.51	0.30
34530VAD1	FORD CREDIT AUTO OWNER TRUST FORDO 2015 B A3					1.16	15 Nov 2019		
		Local	1,050,000.000	100.000000	1,050,000.00	99.265900	1,042,291.95	-7,708.05	1.02
Original Face:		Base	1,050,000.000	100.000000	1,050,000.00	99.265900	1,042,291.95	-7,708.05	1.02
34530YAD5	FORD CREDIT AUTO OWNER TRUST FORDO 2015 C A3					1.41	15 Feb 2020		
		Local	995,000.000	99.980540	994,806.37	99.547570	990,498.32	-4,308.05	0.97
Original Face:		Base	995,000.000	99.980540	994,806.37	99.547570	990,498.32	-4,308.05	0.97
36962G5N0	GENERAL ELEC CAP CORP COMPANY GUAR 01/17 2.9					2.9	09 Jan 2017		
		Local	1,100,000.000	101.779660	1,119,576.26	101.666000	1,118,326.00	-1,250.26	1.10
		Base		101.779660	1,119,576.26	101.666000	1,118,326.00	-1,250.26	1.10
36962G7J7	GENERAL ELEC CAP CORP COMPANY GUAR 05/17 1.25					1.25	15 May 2017		
		Local	575,000.000	99.993402	574,962.06	99.992100	574,954.58	-7.48	0.56
		Base		99.993402	574,962.06	99.992100	574,954.58	-7.48	0.56
375558BE2	GILEAD SCIENCES INC SR UNSECURED 09/18 1.85					1.85	04 Sep 2018		
		Local	1,000,000.000	100.099666	1,000,996.66	100.435200	1,004,352.00	3,355.34	0.98
		Base		100.099666	1,000,996.66	100.435200	1,004,352.00	3,355.34	0.98
38377XPJ5	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 115 PD					2.0	20 Oct 2038		
		Local	635,118.880	101.569292	645,085.75	100.192440	636,341.10	-8,744.65	0.62
Original Face:		Base	2,750,000.000	101.569292	645,085.75	100.192440	636,341.10	-8,744.65	0.62
40428HPW6	HSBC USA INC SR UNSECURED 08/18 VAR					1.1139	07 Aug 2018		
		Local	680,000.000	100.000000	680,000.00	99.923200	679,477.76	-522.24	0.67
		Base		100.000000	680,000.00	99.923200	679,477.76	-522.24	0.67
40434CAA3	HSBC USA INC SR UNSECURED 06/17 1.3					1.3	23 Jun 2017		
		Local	630,000.000	99.925248	629,529.06	99.467400	626,644.62	-2,884.44	0.61
		Base		99.925248	629,529.06	99.467400	626,644.62	-2,884.44	0.61

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
43813JAC9	HONDA AUTO RECEIVABLES OWNER T HAROT 2014 1 A3					0.67	21 Nov 2017		
		Local	410,944.120	99.996004	410,927.70	99.820180	410,205.16	-722.54	0.40
Original Face:		Base	440,000.000	99.996004	410,927.70	99.820180	410,205.16	-722.54	0.40
43814CAC3	HONDA AUTO RECEIVABLES OWNER T HAROT 2013 1 A3					0.48	21 Nov 2016		
		Local	36,438.670	100.001262	36,439.13	99.977270	36,430.39	-8.74	0.04
Original Face:		Base	891,000.000	100.001262	36,439.13	99.977270	36,430.39	-8.74	0.04
43814CAD1	HONDA AUTO RECEIVABLES OWNER T HAROT 2013 1 A4					0.62	21 Mar 2019		
		Local	500,000.000	99.980276	499,901.38	99.869020	499,345.10	-556.28	0.49
Original Face:		Base	500,000.000	99.980276	499,901.38	99.869020	499,345.10	-556.28	0.49
43814FAC6	HONDA AUTO RECEIVABLES OWNER T HAROT 2013 4 A3					0.69	18 Sep 2017		
		Local	389,101.540	99.987199	389,051.73	99.896150	388,697.46	-354.27	0.38
Original Face:		Base	688,000.000	99.987199	389,051.73	99.896150	388,697.46	-354.27	0.38
43814GAC4	HONDA AUTO RECEIVABLES OWNER T HAROT 2014 2 A3					0.77	19 Mar 2018		
		Local	430,633.260	99.963154	430,474.59	99.721010	429,431.84	-1,042.75	0.42
Original Face:		Base	440,000.000	99.963154	430,474.59	99.721010	429,431.84	-1,042.75	0.42
446438RL9	HUNTINGTON NATIONAL BANK SR UNSECURED 02/18 1.7					1.7	26 Feb 2018		
		Local	1,000,000.000	99.900620	999,006.20	98.887100	988,871.00	-10,135.20	0.97
		Base		99.900620	999,006.20	98.887100	988,871.00	-10,135.20	0.97
44890JAC3	HYUNDAI AUTO RECEIVABLES TRUST HART 2013 A A3					0.56	17 Jul 2017		
		Local	24,217.730	99.996862	24,216.97	99.964760	24,209.20	-7.77	0.02
Original Face:		Base	293,000.000	99.996862	24,216.97	99.964760	24,209.20	-7.77	0.02
44890RAC5	HYUNDAI AUTO RECEIVABLES TRUST HART 2014 A A3					0.79	16 Jul 2018		
		Local	251,214.480	99.992624	251,195.95	99.773060	250,644.37	-551.58	0.25
Original Face:		Base	305,000.000	99.992624	251,195.95	99.773060	250,644.37	-551.58	0.25
44890WAC4	HYUNDAI AUTO RECEIVABLES TRUST HART 2015 A A3					1.05	15 Apr 2019		
		Local	460,000.000	99.990054	459,954.25	99.595000	458,137.00	-1,817.25	0.45
Original Face:		Base	460,000.000	99.990054	459,954.25	99.595000	458,137.00	-1,817.25	0.45
44890YAD8	HYUNDAI AUTO RECEIVABLES TRUST HART 2015 B A3					1.12	15 Nov 2019		
		Local	340,000.000	99.999282	339,997.56	99.230610	337,384.07	-2,613.49	0.33
Original Face:		Base	340,000.000	99.999282	339,997.56	99.230610	337,384.07	-2,613.49	0.33

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
44918LAB8	HYUNDAI AUTO RECEIVABLES TRUST HART 2015 C A2A					0.99	15 Nov 2018		
		950,000.000	Local	99.894532	948,998.05	99.811780	948,211.91	-786.14	0.93
Original Face:		950,000.000	Base	99.894532	948,998.05	99.811780	948,211.91	-786.14	0.93
44918LAD4	HYUNDAI AUTO RECEIVABLES TRUST HART 2015 C A3					1.46	18 Feb 2020		
		395,000.000	Local	99.981729	394,927.83	99.601050	393,424.15	-1,503.68	0.39
Original Face:		395,000.000	Base	99.981729	394,927.83	99.601050	393,424.15	-1,503.68	0.39
458140AH3	INTEL CORP SR UNSECURED 10/16 1.95					1.95	01 Oct 2016		
		1,042,000.000	Local	100.857796	1,050,938.23	100.624000	1,048,502.08	-2,436.15	1.03
			Base	100.857796	1,050,938.23	100.624000	1,048,502.08	-2,436.15	1.03
458140AL4	INTEL CORP SR UNSECURED 12/17 1.35					1.35	15 Dec 2017		
		500,000.000	Local	100.302758	501,513.79	100.133000	500,665.00	-848.79	0.49
			Base	100.302758	501,513.79	100.133000	500,665.00	-848.79	0.49
459200HC8	IBM CORP SR UNSECURED 02/17 1.25					1.25	06 Feb 2017		
		950,000.000	Local	100.421929	954,008.33	100.123300	951,171.35	-2,836.98	0.93
			Base	100.421929	954,008.33	100.123300	951,171.35	-2,836.98	0.93
459200HZ7	IBM CORP SR UNSECURED 02/18 1.125					1.125	06 Feb 2018		
		1,000,000.000	Local	99.786555	997,865.55	99.330400	993,304.00	-4,561.55	0.97
			Base	99.786555	997,865.55	99.330400	993,304.00	-4,561.55	0.97
46623EJU4	JPMORGAN CHASE + CO SR UNSECURED 02/16 1.125					1.125	26 Feb 2016		
		1,500,000.000	Local	100.046667	1,500,700.00	100.045600	1,500,684.00	-16.00	1.47
			Base	100.046667	1,500,700.00	100.045600	1,500,684.00	-16.00	1.47
477879AC4	JOHN DEERE OWNER TRUST JDOT 2013 B A3					0.87	15 Aug 2017		
		310,322.350	Local	99.994432	310,305.07	99.888570	309,976.56	-328.51	0.30
Original Face:		730,000.000	Base	99.994432	310,305.07	99.888570	309,976.56	-328.51	0.30
47787TAC0	JOHN DEERE OWNER TRUST JDOT 2013 A A3					0.6	15 Mar 2017		
		136,665.430	Local	99.922760	136,559.87	99.940780	136,584.50	24.63	0.13
Original Face:		725,000.000	Base	99.922760	136,559.87	99.940780	136,584.50	24.63	0.13
47787VAC5	JOHN DEERE OWNER TRUST JDOT 2014 A A3					0.92	16 Apr 2018		
		1,513,216.940	Local	99.962929	1,512,655.97	99.785880	1,509,976.84	-2,679.13	1.48
Original Face:		1,600,000.000	Base	99.962929	1,512,655.97	99.785880	1,509,976.84	-2,679.13	1.48

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
478160BL7	JOHNSON + JOHNSON SR UNSECURED 11/17 1.125					1.125	21 Nov 2017		
		Local	340,000.000	99.950265	339,830.90	99.977000	339,921.80	90.90	0.33
		Base		99.950265	339,830.90	99.977000	339,921.80	90.90	0.33
48125LRC8	JP MORGAN CHASE BANK NA SR UNSECURED 06/17 VAR					0.8362	02 Jun 2017		
		Local	475,000.000	99.907029	474,558.39	99.648500	473,330.38	-1,228.01	0.46
		Base		99.907029	474,558.39	99.648500	473,330.38	-1,228.01	0.46
49327M2E3	KEY BANK NA SR UNSECURED 11/16 VAR					0.8832	25 Nov 2016		
		Local	750,000.000	100.000000	750,000.00	100.001200	750,009.00	9.00	0.73
		Base		100.000000	750,000.00	100.001200	750,009.00	9.00	0.73
548661DF1	LOWE S COS INC SR UNSECURED 09/18 VAR					1.102	14 Sep 2018		
		Local	130,000.000	100.000000	130,000.00	100.291200	130,378.56	378.56	0.13
		Base		100.000000	130,000.00	100.291200	130,378.56	378.56	0.13
55279HAC4	MANUF + TRADERS TRUST CO SR UNSECURED 01/17 VAR					0.6969	30 Jan 2017		
		Local	1,000,000.000	100.000000	1,000,000.00	99.853800	998,538.00	-1,462.00	0.98
		Base		100.000000	1,000,000.00	99.853800	998,538.00	-1,462.00	0.98
55279HAF7	MANUF + TRADERS TRUST CO SR UNSECURED 07/17 1.4					1.4	25 Jul 2017		
		Local	590,000.000	99.980714	589,886.21	99.541100	587,292.49	-2,593.72	0.58
		Base		99.980714	589,886.21	99.541100	587,292.49	-2,593.72	0.58
585055BA3	MEDTRONIC INC COMPANY GUAR 04/18 1.375					1.375	01 Apr 2018		
		Local	1,000,000.000	100.223555	1,002,235.55	99.463500	994,635.00	-7,600.55	0.97
		Base		100.223555	1,002,235.55	99.463500	994,635.00	-7,600.55	0.97
587729AB0	MERCEDES BENZ AUTO RECEIVABLES MBART 2014 1 A2					0.43	15 Feb 2017		
		Local	150,062.840	99.995615	150,056.26	99.957240	149,998.67	-57.59	0.15
Original Face:		Base	1,160,000.000	99.995615	150,056.26	99.957240	149,998.67	-57.59	0.15
587729AC8	MERCEDES BENZ AUTO RECEIVABLES MBART 2014 1 A3					0.87	15 Oct 2018		
		Local	1,530,000.000	99.986497	1,529,793.41	99.710060	1,525,563.92	-4,229.49	1.49
Original Face:		Base	1,530,000.000	99.986497	1,529,793.41	99.710060	1,525,563.92	-4,229.49	1.49
58772PAD0	MERCEDES BENZ AUTO RECEIVABLES MBART 2015 1 A3					1.34	16 Dec 2019		
		Local	600,000.000	99.847657	599,085.94	99.445920	596,675.52	-2,410.42	0.58
Original Face:		Base	600,000.000	99.847657	599,085.94	99.445920	596,675.52	-2,410.42	0.58

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
58933YAD7	MERCK + CO INC SR UNSECURED 05/16 0.7					0.7	18 May 2016		
		Local	1,210,000.000	99.996610	1,209,958.98	100.009600	1,210,116.16	157.18	1.19
		Base		99.996610	1,209,958.98	100.009600	1,210,116.16	157.18	1.19
594918BF0	MICROSOFT CORP SR UNSECURED 11/18 1.3					1.3	03 Nov 2018		
		Local	990,000.000	99.905383	989,063.29	99.821500	988,232.85	-830.44	0.97
		Base		99.905383	989,063.29	99.821500	988,232.85	-830.44	0.97
61761JVM8	MORGAN STANLEY SR UNSECURED 01/18 1.875					1.875	05 Jan 2018		
		Local	1,000,000.000	100.112746	1,001,127.46	99.901800	999,018.00	-2,109.46	0.98
		Base		100.112746	1,001,127.46	99.901800	999,018.00	-2,109.46	0.98
63743HEG3	NATIONAL RURAL UTIL COOP SR UNSECURED 05/16 VAR					0.6617	27 May 2016		
		Local	1,000,000.000	100.000000	1,000,000.00	99.994700	999,947.00	-53.00	0.98
		Base		100.000000	1,000,000.00	99.994700	999,947.00	-53.00	0.98
63743HEM0	NATIONAL RURAL UTIL COOP SR UNSECURED 04/17 0.95					0.95	24 Apr 2017		
		Local	705,000.000	99.990478	704,932.87	99.518900	701,608.25	-3,324.62	0.69
		Base		99.990478	704,932.87	99.518900	701,608.25	-3,324.62	0.69
65477MAC2	NISSAN AUTO RECEIVABLES OWNER NAROT 2013 C A3					0.67	15 Aug 2018		
		Local	931,472.130	99.840418	929,985.67	99.774600	929,372.59	-613.08	0.91
	Original Face:	Base	1,500,000.000	99.840418	929,985.67	99.774600	929,372.59	-613.08	0.91
65477PAC5	NISSAN AUTO RECEIVABLES OWNER NAROT 2014 A A3					0.72	15 Aug 2018		
		Local	649,633.420	99.849949	648,658.64	99.720050	647,814.77	-843.87	0.63
	Original Face:	Base	785,000.000	99.849949	648,658.64	99.720050	647,814.77	-843.87	0.63
65477UAC4	NISSAN AUTO RECEIVABLES OWNER NAROT 2015 A A3					1.05	15 Oct 2019		
		Local	650,000.000	99.828125	648,882.81	99.311300	645,523.45	-3,359.36	0.63
	Original Face:	Base	650,000.000	99.828125	648,882.81	99.311300	645,523.45	-3,359.36	0.63
68389XAN5	ORACLE CORP SR UNSECURED 10/17 1.2					1.2	15 Oct 2017		
		Local	1,000,000.000	99.862126	998,621.26	100.053000	1,000,530.00	1,908.74	0.98
		Base		99.862126	998,621.26	100.053000	1,000,530.00	1,908.74	0.98
68389XAR6	ORACLE CORP SR UNSECURED 01/19 VAR					0.9005	15 Jan 2019		
		Local	500,000.000	100.549400	502,747.00	100.079500	500,397.50	-2,349.50	0.49
		Base		100.549400	502,747.00	100.079500	500,397.50	-2,349.50	0.49

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
68402LAC8	ORACLE CORP SR UNSECURED 01/16 5.25					5.25	15 Jan 2016		
		Local	500,000.000	100.170834	500,854.17	100.146700	500,733.50	-120.67	0.49
		Base		100.170834	500,854.17	100.146700	500,733.50	-120.67	0.49
69353RDY1	PNC BANK NA SR UNSECURED 10/17 1.5					1.5	18 Oct 2017		
		Local	500,000.000	99.989146	499,945.73	99.820100	499,100.50	-845.23	0.49
		Base		99.989146	499,945.73	99.820100	499,100.50	-845.23	0.49
69353REN4	PNC BANK NA SR UNSECURED 06/18 VAR					0.8342	01 Jun 2018		
		Local	1,400,000.000	99.874000	1,398,236.00	99.523700	1,393,331.80	-4,904.20	1.36
		Base		99.874000	1,398,236.00	99.523700	1,393,331.80	-4,904.20	1.36
69371RL87	PACCAR FINANCIAL CORP SR UNSECURED 06/17 1.1					1.1	06 Jun 2017		
		Local	795,000.000	99.938560	794,511.55	99.494000	790,977.30	-3,534.25	0.77
		Base		99.938560	794,511.55	99.494000	790,977.30	-3,534.25	0.77
69371RM45	PACCAR FINANCIAL CORP SR UNSECURED 03/18 1.45					1.45	09 Mar 2018		
		Local	385,000.000	99.931558	384,736.50	99.366600	382,561.41	-2,175.09	0.37
		Base		99.931558	384,736.50	99.366600	382,561.41	-2,175.09	0.37
69371RM52	PACCAR FINANCIAL CORP SR UNSECURED 05/18 1.4					1.4	18 May 2018		
		Local	555,000.000	99.895459	554,419.80	99.051400	549,735.27	-4,684.53	0.54
		Base		99.895459	554,419.80	99.051400	549,735.27	-4,684.53	0.54
713448CW6	PEPSICO INC SR UNSECURED 07/17 1.125					1.125	17 Jul 2017		
		Local	1,500,000.000	99.975354	1,499,630.31	99.992700	1,499,890.50	260.19	1.47
		Base		99.975354	1,499,630.31	99.992700	1,499,890.50	260.19	1.47
74005PBC7	PRAXAIR INC SR UNSECURED 11/17 1.05					1.05	07 Nov 2017		
		Local	500,000.000	99.557330	497,786.65	99.111400	495,557.00	-2,229.65	0.49
		Base		99.557330	497,786.65	99.111400	495,557.00	-2,229.65	0.49
742718DV8	PROCTER + GAMBLE CO/THE SR UNSECURED 08/16 1.45					1.45	15 Aug 2016		
		Local	1,000,000.000	100.518107	1,005,181.07	100.259200	1,002,592.00	-2,589.07	0.98
		Base		100.518107	1,005,181.07	100.259200	1,002,592.00	-2,589.07	0.98
842400GB3	SOUTHERN CAL EDISON 1ST REF MORT 05/17 1.125					1.125	01 May 2017		
		Local	300,000.000	99.985703	299,957.11	99.348100	298,044.30	-1,912.81	0.29
		Base		99.985703	299,957.11	99.348100	298,044.30	-1,912.81	0.29

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
857477AK9	STATE STREET CORP SR UNSECURED 05/18 1.35					1.35	15 May 2018		
		Local	705,000.000	99.954696	704,680.61	99.231300	699,580.67	-5,099.94	0.69
		Base		99.954696	704,680.61	99.231300	699,580.67	-5,099.94	0.69
882508AX2	TEXAS INSTRUMENTS INC SR UNSECURED 03/17 0.875					0.875	12 Mar 2017		
		Local	500,000.000	100.050522	500,252.61	99.627900	498,139.50	-2,113.11	0.49
		Base		100.050522	500,252.61	99.627900	498,139.50	-2,113.11	0.49
88579YAP6	3M COMPANY SR UNSECURED 08/18 1.375					1.375	07 Aug 2018		
		Local	1,535,000.000	99.884788	1,533,231.49	99.790000	1,531,776.50	-1,454.99	1.50
		Base		99.884788	1,533,231.49	99.790000	1,531,776.50	-1,454.99	1.50
89190AAC4	TOYOTA AUTO RECEIVABLES OWNER TAOT 2014 C A3					0.93	16 Jul 2018		
		Local	565,000.000	99.997524	564,986.01	99.791360	563,821.18	-1,164.83	0.55
Original Face:		Base	565,000.000	99.997524	564,986.01	99.791360	563,821.18	-1,164.83	0.55
89231MAC9	TOYOTA AUTO RECEIVABLES OWNER TAOT 2014 A A3					0.67	15 Dec 2017		
		Local	714,596.290	99.993203	714,547.72	99.788790	713,086.99	-1,460.73	0.70
Original Face:		Base	830,000.000	99.993203	714,547.72	99.788790	713,086.99	-1,460.73	0.70
89236TBH7	TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/17 1.125					1.125	16 May 2017		
		Local	1,000,000.000	99.975772	999,757.72	99.831900	998,319.00	-1,438.72	0.98
		Base		99.975772	999,757.72	99.831900	998,319.00	-1,438.72	0.98
90520EAC5	MUFG UNION BANK NA SR UNSECURED 06/16 3					3.0	06 Jun 2016		
		Local	1,600,000.000	100.947261	1,615,156.17	100.919100	1,614,705.60	-450.57	1.58
		Base		100.947261	1,615,156.17	100.919100	1,614,705.60	-450.57	1.58
911312AP1	UNITED PARCEL SERVICE SR UNSECURED 10/17 1.125					1.125	01 Oct 2017		
		Local	700,000.000	99.826987	698,788.91	99.926000	699,482.00	693.09	0.69
		Base		99.826987	698,788.91	99.926000	699,482.00	693.09	0.69
913017BU2	UNITED TECHNOLOGIES CORP SR UNSECURED 06/17 1.8					1.8	01 Jun 2017		
		Local	800,000.000	101.004143	808,033.14	100.564500	804,516.00	-3,517.14	0.79
		Base		101.004143	808,033.14	100.564500	804,516.00	-3,517.14	0.79
91324PBS0	UNITEDHEALTH GROUP INC SR UNSECURED 11/16 1.875					1.875	15 Nov 2016		
		Local	1,000,000.000	100.971391	1,009,713.91	100.802900	1,008,029.00	-1,684.91	0.99
		Base		100.971391	1,009,713.91	100.802900	1,008,029.00	-1,684.91	0.99

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
91324PCF7	UNITEDHEALTH GROUP INC SR UNSECURED 12/17 1.4					1.4	15 Dec 2017		
		Local	205,000.000	99.910668	204,816.87	99.705700	204,396.69	-420.18	0.20
		Base		99.910668	204,816.87	99.705700	204,396.69	-420.18	0.20
92343VBF0	VERIZON COMMUNICATIONS SR UNSECURED 11/17 1.1					1.1	01 Nov 2017		
		Local	1,037,000.000	99.680211	1,033,683.79	99.082900	1,027,489.67	-6,194.12	1.01
		Base		99.680211	1,033,683.79	99.082900	1,027,489.67	-6,194.12	1.01
92826CAA0	VISA INC SR UNSECURED 12/17 1.2					1.2	14 Dec 2017		
		Local	285,000.000	99.948305	284,852.67	99.887900	284,680.52	-172.15	0.28
		Base		99.948305	284,852.67	99.887900	284,680.52	-172.15	0.28
92867MAC4	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2013 1 A3					0.56	21 Aug 2017		
		Local	144,407.910	99.981490	144,381.18	99.854700	144,198.09	-183.09	0.14
Original Face:		Base	500,000.000	99.981490	144,381.18	99.854700	144,198.09	-183.09	0.14
92867PAC7	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2013 2 A3					0.7	20 Apr 2018		
		Local	1,170,421.280	99.916644	1,169,445.66	99.522500	1,164,832.52	-4,613.14	1.14
Original Face:		Base	1,725,000.000	99.916644	1,169,445.66	99.522500	1,164,832.52	-4,613.14	1.14
94974BFG0	WELLS FARGO + COMPANY SR UNSECURED 01/18 1.5					1.5	16 Jan 2018		
		Local	723,000.000	99.809445	721,622.29	99.574000	719,920.02	-1,702.27	0.71
		Base		99.809445	721,622.29	99.574000	719,920.02	-1,702.27	0.71
94974BFW5	WELLS FARGO + COMPANY SR UNSECURED 06/17 1.15					1.15	02 Jun 2017		
		Local	1,200,000.000	100.022182	1,200,266.18	99.623200	1,195,478.40	-4,787.78	1.17
		Base		100.022182	1,200,266.18	99.623200	1,195,478.40	-4,787.78	1.17
98389BAP5	XCEL ENERGY INC SR UNSECURED 05/16 0.75					0.75	09 May 2016		
		Local	500,000.000	99.989566	499,947.83	99.911100	499,555.50	-392.33	0.49
		Base		99.989566	499,947.83	99.911100	499,555.50	-392.33	0.49
US DOLLAR Total									
		Local	100,022,159.900		100,102,586.84		99,862,953.15	-239,633.69	97.82
Original Face:		Base	47,248,000.000		100,102,586.84		99,862,953.15	-239,633.69	97.82
FIXED INCOME Total									
		Base	100,022,159.900		100,102,586.84		99,862,953.15	-239,633.69	97.82

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund

Original Face: 47,248,000.000

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 3 ST AGCY EXT.
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZD

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total									
		102,241,950.290	Base		102,322,723.70		102,083,310.54	-239,413.16	100.00
Original Face:		47,248,000.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		35.720	Local	1.000000	35.72	1.000000	35.72	0.00	0.00
			Base	1.000000	35.72	1.000000	35.72	0.00	0.00
US DOLLAR Total									
		35.720	Local		35.72		35.72	0.00	0.00
			Base		35.72		35.72	0.00	0.00
CASH Total									
		35.720	Base		35.72		35.72	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		10,000,000.000	Local	99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.91
			Base	99.764933	9,976,493.33	99.636900	9,963,690.00	-12,803.33	0.91
912796HF9	TREASURY BILL 03/16 0.00000					0.2705	10 Mar 2016		
		20,000,000.000	Local	99.950023	19,990,004.59	99.978300	19,995,660.00	5,655.41	1.83
			Base	99.950023	19,990,004.59	99.978300	19,995,660.00	5,655.41	1.83
912796HR3	TREASURY BILL 05/16 0.00000					0.303	12 May 2016		
		10,000,000.000	Local	99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.91
			Base	99.888900	9,988,890.00	99.884100	9,988,410.00	-480.00	0.91
926NKW009	AMHERST PIERPONT 04/15 VAR					0.6	04 Jan 2016		
		125,000,000.000	Local	100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	11.43
			Base	100.000000	125,000,000.00	100.000000	125,000,000.00	0.00	11.43
979QHR003	SOUTH STREET REPO					0.55	04 Jan 2016		
		168,980,004.070	Local	100.000000	168,980,004.07	100.000000	168,980,004.07	0.00	15.45
			Base	100.000000	168,980,004.07	100.000000	168,980,004.07	0.00	15.45

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
US DOLLAR Total									
		Local	333,980,004.070		333,935,391.99		333,927,764.07	-7,627.92	30.52
		Base			333,935,391.99		333,927,764.07	-7,627.92	30.52
CASH EQUIVALENT Total									
		Base	333,980,004.070		333,935,391.99		333,927,764.07	-7,627.92	30.52
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
3130A0BC3	FEDERAL HOME LOAN BANK BONDS 11/16 VAR					0.56	07 Nov 2016		
		Local	15,850,000.000	100.107406	15,867,023.86	99.770400	15,813,608.40	-53,415.46	1.45
		Base		100.107406	15,867,023.86	99.770400	15,813,608.40	-53,415.46	1.45
31315KA42	FARMER MAC DISCOUNT NOTE DISCOUNT NOT 08/16 0.00000					0.34	01 Aug 2016		
		Local	20,000,000.000	99.798833	19,959,766.67	99.655800	19,931,160.00	-28,606.67	1.82
		Base		99.798833	19,959,766.67	99.655800	19,931,160.00	-28,606.67	1.82
31315KE48	FARMER MAC DISCOUNT NOTE DISCOUNT NOT 09/16 0.00000					0.01	02 Sep 2016		
		Local	20,000,000.000	99.755000	19,951,000.00	99.586600	19,917,320.00	-33,680.00	1.82
		Base		99.755000	19,951,000.00	99.586600	19,917,320.00	-33,680.00	1.82
31315KJ35	FARMER MAC DISCOUNT NOTE DISCOUNT NOT 10/16 0.00000					0.01	03 Oct 2016		
		Local	20,000,000.000	99.712500	19,942,500.00	99.526000	19,905,200.00	-37,300.00	1.82
		Base		99.712500	19,942,500.00	99.526000	19,905,200.00	-37,300.00	1.82
31315KYV6	FARMER MAC DISCOUNT NOTE DISCOUNT NOT 07/16 0.00000					0.01	01 Jul 2016		
		Local	20,000,000.000	99.807889	19,961,577.78	99.711600	19,942,320.00	-19,257.78	1.82
		Base		99.807889	19,961,577.78	99.711600	19,942,320.00	-19,257.78	1.82
3132GSCE7	FED HM LN PC POOL Q06969 FG 03/42 FIXED 3.5					3.5	01 Mar 2042		
		Local	16,494,230.520	105.612837	17,420,024.80	103.251908	17,030,607.72	-389,417.08	1.56
Original Face:		Base	24,487,993.000	105.612837	17,420,024.80	103.251908	17,030,607.72	-389,417.08	1.56
3132GUNB6	FED HM LN PC POOL Q09086 FG 06/42 FIXED 3.5					3.5	01 Jun 2042		
		Local	5,691,743.800	105.494871	6,004,497.79	103.064392	5,866,161.14	-138,336.65	0.54
Original Face:		Base	10,000,000.000	105.494871	6,004,497.79	103.064392	5,866,161.14	-138,336.65	0.54

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31331KHV5	FEDERAL FARM CREDIT BANK BONDS 04/16 VAR					0.4721	20 Apr 2016		
		Local	10,000,000.000	100.004591	10,000,459.10	100.005000	10,000,500.00	40.90	0.91
		Base		100.004591	10,000,459.10	100.005000	10,000,500.00	40.90	0.91
313381C29	FEDERAL HOME LOAN BANK BONDS 06/18 1.05					1.05	04 Jun 2018		
		Local	9,000,000.000	99.439629	8,949,566.59	99.224000	8,930,160.00	-19,406.59	0.82
		Base		99.439629	8,949,566.59	99.224000	8,930,160.00	-19,406.59	0.82
313384FH7	FED HOME LN DISCOUNT NT DISCOUNT NOT 05/15 0.00000					0.01	08 May 2015		
		Local	0.000	0.000000	-0.10	0.000000	0.00	0.10	0.00
		Base		0.000000	0.00	0.000000	0.00	0.00	0.00
313384SS9	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/16 0.00000					0.01	05 Feb 2016		
		Local	40,000,000.000	99.981528	39,992,611.11	99.977800	39,991,120.00	-1,491.11	3.66
		Base		99.981528	39,992,611.11	99.977800	39,991,120.00	-1,491.11	3.66
313384SV2	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/16 0.00000					0.01	08 Feb 2016		
		Local	20,000,000.000	99.986489	19,997,297.78	99.975700	19,995,140.00	-2,157.78	1.83
		Base		99.986489	19,997,297.78	99.975700	19,995,140.00	-2,157.78	1.83
313384TF6	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/16 0.00000					0.01	18 Feb 2016		
		Local	20,000,000.000	99.981333	19,996,266.66	99.968800	19,993,760.00	-2,506.66	1.83
		Base		99.981333	19,996,266.66	99.968800	19,993,760.00	-2,506.66	1.83
313384US6	FED HOME LN DISCOUNT NT DISCOUNT NOT 03/16 0.00000					0.01	24 Mar 2016		
		Local	20,000,000.000	99.959653	19,991,930.56	99.933300	19,986,660.00	-5,270.56	1.83
		Base		99.959653	19,991,930.56	99.933300	19,986,660.00	-5,270.56	1.83
313384XU8	FED HOME LN DISCOUNT NT DISCOUNT NOT 06/16 0.00000					0.01	06 Jun 2016		
		Local	20,000,000.000	99.888792	19,977,758.34	99.798900	19,959,780.00	-17,978.34	1.82
		Base		99.888792	19,977,758.34	99.798900	19,959,780.00	-17,978.34	1.82
313396ML4	FREDDIE MAC DISCOUNT NT DISCOUNT NOT 10/15 0.00000						02 Oct 2015		
		Local	0.000	0.000000	-0.09	0.000000	0.00	0.09	0.00
		Base		0.000000	-0.09	0.000000	0.00	0.09	0.00
3133EA4H8	FEDERAL FARM CREDIT BANK BONDS 07/17 0.82					0.82	11 Jul 2017		
		Local	12,525,000.000	100.000000	12,525,000.00	99.564400	12,470,441.10	-54,558.90	1.14
		Base		100.000000	12,525,000.00	99.564400	12,470,441.10	-54,558.90	1.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3133EC2Z6	FEDERAL FARM CREDIT BANK BONDS 02/17 0.67					0.67	15 Feb 2017		
		Local	20,000,000.000	100.000000	20,000,000.00	100.001000	20,000,200.00	200.00	1.83
		Base		100.000000	20,000,000.00	100.001000	20,000,200.00	200.00	1.83
3133ECAW4	FEDERAL FARM CREDIT BANK BONDS 02/16 VAR					0.4675	24 Feb 2016		
		Local	20,000,000.000	100.000000	20,000,000.00	99.994200	19,998,840.00	-1,160.00	1.83
		Base		100.000000	20,000,000.00	99.994200	19,998,840.00	-1,160.00	1.83
3133ECE34	FEDERAL FARM CREDIT BANK BONDS 01/18 VAR					0.48195	30 Jan 2018		
		Local	20,000,000.000	100.000000	20,000,000.00	99.789500	19,957,900.00	-42,100.00	1.82
		Base		100.000000	20,000,000.00	99.789500	19,957,900.00	-42,100.00	1.82
3133ECNT7	FEDERAL FARM CREDIT BANK BONDS 11/16 0.54					0.54	07 Nov 2016		
		Local	10,000,000.000	100.000000	10,000,000.00	99.716500	9,971,650.00	-28,350.00	0.91
		Base		100.000000	10,000,000.00	99.716500	9,971,650.00	-28,350.00	0.91
3133ECNZ3	FEDERAL FARM CREDIT BANK BONDS 02/18 0.84					0.84	09 Feb 2018		
		Local	10,000,000.000	100.000000	10,000,000.00	99.188700	9,918,870.00	-81,130.00	0.91
		Base		100.000000	10,000,000.00	99.188700	9,918,870.00	-81,130.00	0.91
3133ECP40	FEDERAL FARM CREDIT BANK BONDS 05/17 0.64					0.64	09 May 2017		
		Local	10,000,000.000	100.000000	10,000,000.00	100.001000	10,000,100.00	100.00	0.91
		Base		100.000000	10,000,000.00	100.001000	10,000,100.00	100.00	0.91
3133ECXS8	FEDERAL FARM CREDIT BANK BONDS 07/16 VAR					0.53	20 Jul 2016		
		Local	8,100,000.000	100.058411	8,104,731.33	99.986400	8,098,898.40	-5,832.93	0.74
		Base		100.058411	8,104,731.33	99.986400	8,098,898.40	-5,832.93	0.74
3133EEG95	FEDERAL FARM CREDIT BANK BONDS 05/16 0.3					0.3	05 May 2016		
		Local	10,000,000.000	99.996585	9,999,658.47	99.981900	9,998,190.00	-1,468.47	0.91
		Base		99.996585	9,999,658.47	99.981900	9,998,190.00	-1,468.47	0.91
3133EFJP3	FEDERAL FARM CREDIT BANK BONDS 10/18 1.1					1.1	15 Oct 2018		
		Local	20,000,000.000	99.970000	19,994,000.00	98.972900	19,794,580.00	-199,420.00	1.81
		Base		99.970000	19,994,000.00	98.972900	19,794,580.00	-199,420.00	1.81
3134G7Z20	FREDDIE MAC NOTES 10/18 1.25					1.25	29 Oct 2018		
		Local	20,000,000.000	100.000000	20,000,000.00	99.435800	19,887,160.00	-112,840.00	1.82
		Base		100.000000	20,000,000.00	99.435800	19,887,160.00	-112,840.00	1.82

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
313588VL6	FANNIE DISCOUNT NOTE DISCOUNT NOT 04/16 0.00000					0.01	11 Apr 2016		
		Local	20,000,000.000	99.946694	19,989,338.89	99.904700	19,980,940.00	-8,398.89	1.83
		Base		99.946694	19,989,338.89	99.904700	19,980,940.00	-8,398.89	1.83
313588YV1	FANNIE DISCOUNT NOTE DISCOUNT NOT 07/16 0.00000					0.26	01 Jul 2016		
		Local	20,000,000.000	99.868556	19,973,711.11	99.711600	19,942,320.00	-31,391.11	1.82
		Base		99.868556	19,973,711.11	99.711600	19,942,320.00	-31,391.11	1.82
3135G0XD0	FANNIE MAE NOTES 05/18 1					1.0	21 May 2018		
		Local	10,000,000.000	100.000000	10,000,000.00	99.094300	9,909,430.00	-90,570.00	0.91
		Base		100.000000	10,000,000.00	99.094300	9,909,430.00	-90,570.00	0.91
3135G0XG3	FANNIE MAE NOTES 05/18 1					1.0	21 May 2018		
		Local	19,726,000.000	100.000000	19,726,000.00	98.972500	19,523,315.35	-202,684.65	1.78
		Base		100.000000	19,726,000.00	98.972500	19,523,315.35	-202,684.65	1.78
3136A2HK2	FANNIE MAE FNR 2011 111 DG					2.25	25 Dec 2038		
		Local	2,241,878.750	100.159266	2,245,449.30	100.647910	2,256,404.11	10,954.81	0.21
Original Face:		Base	5,000,000.000	100.159266	2,245,449.30	100.647910	2,256,404.11	10,954.81	0.21
3136A8PR5	FANNIE MAE FNR 2012 100 TA					1.75	25 Apr 2042		
		Local	7,691,525.280	99.722700	7,670,196.67	96.145920	7,395,087.74	-275,108.93	0.68
Original Face:		Base	11,452,445.000	99.722700	7,670,196.67	96.145920	7,395,087.74	-275,108.93	0.68
3136ACHX2	FANNIE MAE FNR 2013 17 WB					1.75	25 Aug 2042		
		Local	8,518,302.480	100.341014	8,547,351.08	93.283000	7,946,128.10	-601,222.98	0.73
Original Face:		Base	11,058,708.000	100.341014	8,547,351.08	93.283000	7,946,128.10	-601,222.98	0.73
3136ANMF1	FANNIEMAE ACES FNA 2015 M8 FA					0.36425	25 Nov 2018		
		Local	24,200,103.990	99.872914	24,169,349.13	99.381670	24,050,467.49	-118,881.64	2.20
Original Face:		Base	26,125,000.000	99.872914	24,169,349.13	99.381670	24,050,467.49	-118,881.64	2.20
3136AP3Z3	FANNIEMAE ACES FNA 2015 M12 FA					0.53425	25 Apr 2020		
		Local	4,934,706.750	99.969505	4,933,201.90	99.445280	4,907,332.94	-25,868.96	0.45
Original Face:		Base	5,000,000.000	99.969505	4,933,201.90	99.445280	4,907,332.94	-25,868.96	0.45
3137A0UL7	FREDDIE MAC FHR 3716 PC					2.5	15 Apr 2038		
		Local	1,900,756.750	98.291167	1,868,275.99	101.686370	1,932,810.54	64,534.55	0.18
Original Face:		Base	5,000,000.000	98.291167	1,868,275.99	101.686370	1,932,810.54	64,534.55	0.18

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137A1X99	FREDDIE MAC FHR 3719 LE					4.0	15 Aug 2028		
		Local	148,674.340	102.508005	152,403.10	101.302180	150,610.35	-1,792.75	0.01
Original Face:		Base	2,245,000.000	102.508005	152,403.10	101.302180	150,610.35	-1,792.75	0.01
3137A6DT6	FREDDIE MAC FHR 3815 GD					4.0	15 Sep 2025		
		Local	576,779.600	102.424529	590,763.79	103.811380	598,762.86	7,999.07	0.05
Original Face:		Base	5,000,000.000	102.424529	590,763.79	103.811380	598,762.86	7,999.07	0.05
3137A7QE3	FREDDIE MAC FHR 3817 DA					4.0	15 Oct 2028		
		Local	917,248.650	102.105040	936,557.10	103.395390	948,392.82	11,835.72	0.09
Original Face:		Base	5,000,000.000	102.105040	936,557.10	103.395390	948,392.82	11,835.72	0.09
3137AGAB6	FREDDIE MAC FHR 3934 PB					2.0	15 Jul 2041		
		Local	5,527,988.100	99.973074	5,526,499.64	99.047430	5,475,330.14	-51,169.50	0.50
Original Face:		Base	10,000,000.000	99.973074	5,526,499.64	99.047430	5,475,330.14	-51,169.50	0.50
3137APS27	FREDDIE MAC FHR 4053 PA					3.0	15 Apr 2040		
		Local	3,967,855.100	103.518766	4,107,474.62	101.852080	4,041,342.95	-66,131.67	0.37
Original Face:		Base	10,000,000.000	103.518766	4,107,474.62	101.852080	4,041,342.95	-66,131.67	0.37
3137AQTX6	FREDDIE MAC FHR 4048 CA					2.0	15 Sep 2041		
		Local	6,427,947.890	100.880769	6,484,563.28	98.953340	6,360,669.13	-123,894.15	0.58
Original Face:		Base	12,022,600.000	100.880769	6,484,563.28	98.953340	6,360,669.13	-123,894.15	0.58
3137AR5L6	FREDDIE MAC FHR 4060 JC					2.0	15 Feb 2041		
		Local	10,991,472.250	100.439175	11,039,744.08	99.163600	10,899,539.58	-140,204.50	1.00
Original Face:		Base	15,363,692.000	100.439175	11,039,744.08	99.163600	10,899,539.58	-140,204.50	1.00
3137ARV78	FREDDIE MAC FHR 4079 AH					2.0	15 Jul 2027		
		Local	14,392,716.720	102.134109	14,699,873.03	99.523670	14,324,159.89	-375,713.14	1.31
Original Face:		Base	24,000,000.000	102.134109	14,699,873.03	99.523670	14,324,159.89	-375,713.14	1.31
3137ASUV4	FREDDIE MAC FHR 4094 CA					2.0	15 Aug 2039		
		Local	6,341,686.000	100.410050	6,367,690.06	97.234810	6,166,326.33	-201,363.73	0.56
Original Face:		Base	10,000,000.000	100.410050	6,367,690.06	97.234810	6,166,326.33	-201,363.73	0.56
3137AUBR9	FREDDIE MAC FHR 4111 AG					1.75	15 Aug 2039		
		Local	18,609,103.990	100.920443	18,780,390.20	98.339900	18,300,174.25	-480,215.95	1.67
Original Face:		Base	29,723,368.000	100.920443	18,780,390.20	98.339900	18,300,174.25	-480,215.95	1.67

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137AW3Y9	FREDDIE MAC FHR 4137 GA					2.0	15 Feb 2042		
		Local	3,125,092.760	101.966566	3,186,549.78	98.137990	3,066,903.22	-119,646.56	0.28
	Original Face:	Base	9,815,000.000	101.966566	3,186,549.78	98.137990	3,066,903.22	-119,646.56	0.28
3137GACU9	FREDDIE MAC FHR 3721 DB					3.0	15 Sep 2030		
		Local	2,729,171.000	102.390482	2,794,411.33	100.872340	2,752,978.65	-41,432.68	0.25
	Original Face:	Base	10,000,000.000	102.390482	2,794,411.33	100.872340	2,752,978.65	-41,432.68	0.25
313921FR4	FANNIE MAE FNR 2001 56 KZ					6.5	25 Oct 2031		
		Local	2,422,591.000	112.304542	2,720,679.73	114.322330	2,769,562.48	48,882.75	0.25
	Original Face:	Base	12,777,000.000	112.304542	2,720,679.73	114.322330	2,769,562.48	48,882.75	0.25
31397NJ30	FANNIE MAE FNR 2009 29 PA					5.0	25 May 2049		
		Local	652,717.700	106.687326	696,367.06	107.762490	703,384.85	7,017.79	0.06
	Original Face:	Base	10,000,000.000	106.687326	696,367.06	107.762490	703,384.85	7,017.79	0.06
31397QKZ0	FANNIE MAE FNR 2011 4 JP					4.0	25 Jun 2039		
		Local	331,165.240	103.960395	344,280.69	101.071990	334,715.30	-9,565.39	0.03
	Original Face:	Base	7,000,000.000	103.960395	344,280.69	101.071990	334,715.30	-9,565.39	0.03
31397UG52	FANNIE MAE FNR 2011 64 DB					4.0	25 Jul 2041		
		Local	840,238.250	105.013639	882,364.76	106.649990	896,114.01	13,749.25	0.08
	Original Face:	Base	5,000,000.000	105.013639	882,364.76	106.649990	896,114.01	13,749.25	0.08
31398CD47	FREDDIE MAC FHR 3527 DA					4.0	15 Apr 2029		
		Local	1,434,798.720	103.828061	1,489,723.69	104.711470	1,502,398.83	12,675.14	0.14
	Original Face:	Base	16,000,000.000	103.828061	1,489,723.69	104.711470	1,502,398.83	12,675.14	0.14
31398RXD2	FANNIE MAE FNR 2010 58 BA					4.0	25 Dec 2024		
		Local	372,162.500	101.799776	378,860.59	101.555020	377,949.70	-910.89	0.03
	Original Face:	Base	10,000,000.000	101.799776	378,860.59	101.555020	377,949.70	-910.89	0.03
31398WC36	FREDDIE MAC FHR 3620 PA					4.5	15 Dec 2039		
		Local	639,751.400	106.131285	678,976.38	106.659520	682,355.77	3,379.39	0.06
	Original Face:	Base	5,000,000.000	106.131285	678,976.38	106.659520	682,355.77	3,379.39	0.06
31771EAB7	FICO STRIP PRN 2 DEBENTURES 11/17 0.00000						30 Nov 2017		
		Local	9,650,000.000	98.181173	9,474,483.24	97.743400	9,432,238.10	-42,245.14	0.86
		Base		98.181173	9,474,483.24	97.743400	9,432,238.10	-42,245.14	0.86

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31771EAC5	FICO STRIP PRN 3 DEBENTURES 11/17 0.00000						30 Nov 2017		
		Local	10,000,000.000	98.181173	9,818,117.34	97.643900	9,764,390.00	-53,727.34	0.89
		Base		98.181173	9,818,117.34	97.643900	9,764,390.00	-53,727.34	0.89
31771EAD3	FICO STRIP PRN 4 DEBENTURES 10/17 0.00000						06 Oct 2017		
		Local	10,000,000.000	98.398479	9,839,847.86	97.996300	9,799,630.00	-40,217.86	0.90
		Base		98.398479	9,839,847.86	97.996300	9,799,630.00	-40,217.86	0.90
31771EAJ0	FICO STRIP PRN 9 DEBENTURES 10/17 0.00000						06 Oct 2017		
		Local	5,810,000.000	98.398479	5,716,951.61	98.003100	5,693,980.11	-22,971.50	0.52
		Base		98.398479	5,716,951.61	98.003100	5,693,980.11	-22,971.50	0.52
31771EAK7	FICO STRIP PRN10 DEBENTURES 11/17 0.00000						30 Nov 2017		
		Local	10,000,000.000	98.181173	9,818,117.34	97.645300	9,764,530.00	-53,587.34	0.89
		Base		98.181173	9,818,117.34	97.645300	9,764,530.00	-53,587.34	0.89
31771EAL5	FICO STRIP PRN11 DEBENTURES 02/18 0.00000						08 Feb 2018		
		Local	10,000,000.000	97.863051	9,786,305.12	97.414000	9,741,400.00	-44,905.12	0.89
		Base		97.863051	9,786,305.12	97.414000	9,741,400.00	-44,905.12	0.89
31771KAB3	FICO STRIP PRIN DEBENTURES 10/17 0.00000						06 Oct 2017		
		Local	10,000,000.000	98.364767	9,836,476.72	98.003100	9,800,310.00	-36,166.72	0.90
		Base		98.364767	9,836,476.72	98.003100	9,800,310.00	-36,166.72	0.90
31771KAC1	FICO STRIP PRIN DEBENTURES 10/17 0.00000						06 Oct 2017		
		Local	10,000,000.000	98.398479	9,839,847.86	97.999700	9,799,970.00	-39,877.86	0.90
		Base		98.398479	9,839,847.86	97.999700	9,799,970.00	-39,877.86	0.90
31771KAD9	FICO STRIP PRIN DEBENTURES 11/17 0.00000						30 Nov 2017		
		Local	10,000,000.000	98.135868	9,813,586.80	97.645200	9,764,520.00	-49,066.80	0.89
		Base		98.135868	9,813,586.80	97.645200	9,764,520.00	-49,066.80	0.89
31771KAE7	FICO STRIP PRN DEBENTURES 02/18 0.00000						08 Feb 2018		
		Local	10,000,000.000	97.892588	9,789,258.77	97.414000	9,741,400.00	-47,858.77	0.89
		Base		97.892588	9,789,258.77	97.414000	9,741,400.00	-47,858.77	0.89
36179MBB5	GNMA II POOL MA0034 G2 04/42 FLOATING VAR					2.5	20 Apr 2042		
		Local	4,146,041.590	103.254112	4,280,958.42	102.878491	4,265,385.02	-15,573.40	0.39
Original Face:		Base	9,875,825.000	103.254112	4,280,958.42	102.878491	4,265,385.02	-15,573.40	0.39

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38375GZ53	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 102 PA					2.0	20 Aug 2041		
		Local	6,991,547.800	101.187161	7,074,548.72	98.028980	6,853,742.99	-220,805.73	0.63
	Original Face:	Base	10,000,000.000	101.187161	7,074,548.72	98.028980	6,853,742.99	-220,805.73	0.63
912828K41	US TREASURY FRN 04/17 VAR					0.3341709	30 Apr 2017		
		Local	10,000,000.000	99.991926	9,999,192.62	99.911900	9,991,190.00	-8,002.62	0.91
		Base		99.991926	9,999,192.62	99.911900	9,991,190.00	-8,002.62	0.91
912828QF0	US TREASURY N/B 04/16 2					2.0	30 Apr 2016		
		Local	20,000,000.000	100.554688	20,110,937.50	100.500000	20,100,000.00	-10,937.50	1.84
		Base		100.554688	20,110,937.50	100.500000	20,100,000.00	-10,937.50	1.84
912828QJ2	US TREASURY N/B 02/16 2.125					2.125	29 Feb 2016		
		Local	10,000,000.000	100.311444	10,031,144.43	100.277300	10,027,730.00	-3,414.43	0.92
		Base		100.311444	10,031,144.43	100.277300	10,027,730.00	-3,414.43	0.92
US DOLLAR Total									
		Local	763,920,998.920		764,846,491.98		760,096,650.36	-4,749,841.62	69.48
	Original Face:	Base	326,946,631.000		764,846,492.08		760,096,650.36	-4,749,841.72	69.48
FIXED INCOME Total									
		Base	763,920,998.920		764,846,492.08		760,096,650.36	-4,749,841.72	69.48
	Original Face:		326,946,631.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		1,097,901,038.710	Base	1,098,781,919.79		1,094,024,450.15	-4,757,469.64	100.00
Original Face:		326,946,631.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	-8,495.940	1.000000	-8,495.94	1.000000	-8,495.94	0.00	0.00
		Base		1.000000	-8,495.94	1.000000	-8,495.94	0.00	0.00
US DOLLAR Total									
		Local	-8,495.940		-8,495.94		-8,495.94	0.00	0.00
		Base			-8,495.94		-8,495.94	0.00	0.00
CASH Total									
		Base	-8,495.940		-8,495.94		-8,495.94	0.00	0.00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
00915SAK8	AIR PRODUCTS & CHEMI					0.19	19 Jan 2016		
		Local	40,000,000.000	99.990500	39,996,200.00	99.990500	39,996,200.00	0.00	3.84
		Base		99.990500	39,996,200.00	99.990500	39,996,200.00	0.00	3.84
0347M2A48	ANGLESEA FDG PLC & ANG					0.33	04 Jan 2016		
		Local	20,000,000.000	99.997250	19,999,450.00	99.997250	19,999,450.00	0.00	1.92
		Base		99.997250	19,999,450.00	99.997250	19,999,450.00	0.00	1.92
03523KAK3	ANHEUSER BUSCH IN					0.29	19 Jan 2016		
		Local	19,100,000.000	99.985500	19,097,230.50	99.985500	19,097,230.50	0.00	1.83
		Base		99.985500	19,097,230.50	99.985500	19,097,230.50	0.00	1.83
04821TAM7	ATLANTIC ASSET SECUR					0.3	21 Jan 2016		
		Local	20,000,000.000	99.983333	19,996,666.67	99.983333	19,996,666.67	0.00	1.92
		Base		99.983333	19,996,666.67	99.983333	19,996,666.67	0.00	1.92
05574BDW7	BANK OF MONTREAL-					0.54	10 Feb 2016		
		Local	30,000,000.000	100.032075	30,009,622.64	100.032075	30,009,622.64	0.00	2.88
		Base		100.032075	30,009,622.64	100.032075	30,009,622.64	0.00	2.88

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
06945LAL2	BARTON CAPITAL CORP.				0.3	20 Jan 2016		
	30,000,000.000	Local	99.984167	29,995,250.00	99.984167	29,995,250.00	0.00	2.88
		Base	99.984167	29,995,250.00	99.984167	29,995,250.00	0.00	2.88
14177TAB0	CARGILL GBL FUNDING				0.27	11 Jan 2016		
	20,000,000.000	Local	99.992500	19,998,500.00	99.992500	19,998,500.00	0.00	1.92
		Base	99.992500	19,998,500.00	99.992500	19,998,500.00	0.00	1.92
15060XBG6	CEDAR SPRING CPTL CO				0.37	16 Feb 2016		
	20,000,000.000	Local	99.952722	19,990,544.45	99.952722	19,990,544.45	0.00	1.92
		Base	99.952722	19,990,544.45	99.952722	19,990,544.45	0.00	1.92
16677JB39	CHEVRON CORP				0.205	03 Feb 2016		
	40,000,000.000	Local	99.981208	39,992,483.33	99.981208	39,992,483.33	0.00	3.84
		Base	99.981208	39,992,483.33	99.981208	39,992,483.33	0.00	3.84
19121AAM3	COCA-COLA COMPANY				0.39	21 Jan 2016		
	25,000,000.000	Local	99.978333	24,994,583.33	99.978333	24,994,583.33	0.00	2.40
		Base	99.978333	24,994,583.33	99.978333	24,994,583.33	0.00	2.40
19121AF89	COCA-COLA COMPANY				0.55	08 Jun 2016		
	20,000,000.000	Local	99.757083	19,951,416.67	99.774667	19,954,933.40	3,516.73	1.91
		Base	99.757083	19,951,416.67	99.774667	19,954,933.40	3,516.73	1.91
2063C0AC6	CONCORD MIN CPTL CO				0.4	12 Jan 2016		
	20,000,000.000	Local	99.987778	19,997,555.55	99.987778	19,997,555.55	0.00	1.92
		Base	99.987778	19,997,555.55	99.987778	19,997,555.55	0.00	1.92
2063C0AK8	CONCORD MIN CPTL CO				0.25	19 Jan 2016		
	20,000,000.000	Local	99.987500	19,997,500.00	99.987500	19,997,500.00	0.00	1.92
		Base	99.987500	19,997,500.00	99.987500	19,997,500.00	0.00	1.92
2082P2AF1	CONOCOPHILLIPS QATAR F				0.18	15 Jan 2016		
	42,055,000.000	Local	99.993000	42,052,056.15	99.993000	42,052,056.15	0.00	4.03
		Base	99.993000	42,052,056.15	99.993000	42,052,056.15	0.00	4.03
21684BP65	COOPERATIEVE CENTRALE				1.0031	25 Sep 2017		
	2,500,000.000	Local	100.000000	2,500,000.00	99.898000	2,497,450.00	-2,550.00	0.24
		Base	100.000000	2,500,000.00	99.898000	2,497,450.00	-2,550.00	0.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
2284K0AB1	CROWN POINT CAP CO.					0.29	11 Jan 2016		
		20,000,000.000	Local	99.991944	19,998,388.89	99.991944	19,998,388.89	0.00	1.92
			Base	99.991944	19,998,388.89	99.991944	19,998,388.89	0.00	1.92
30229AAE9	EXXON MOBIL CORP					0.38	14 Jan 2016		
		10,000,000.000	Local	99.986278	9,998,627.78	99.986278	9,998,627.78	0.00	0.96
			Base	99.986278	9,998,627.78	99.986278	9,998,627.78	0.00	0.96
30229AAK5	EXXON MOBIL CORP					0.25	19 Jan 2016		
		20,000,000.000	Local	99.987500	19,997,500.00	99.987500	19,997,500.00	0.00	1.92
			Base	99.987500	19,997,500.00	99.987500	19,997,500.00	0.00	1.92
30229AAR0	EXXON MOBIL CORP					0.31	25 Jan 2016		
		10,000,000.000	Local	99.979333	9,997,933.33	99.979333	9,997,933.33	0.00	0.96
			Base	99.979333	9,997,933.33	99.979333	9,997,933.33	0.00	0.96
38102JAB1	GOLDEN FUNDING CORP					0.27	11 Jan 2016		
		12,726,000.000	Local	99.992500	12,725,045.55	99.992500	12,725,045.55	0.00	1.22
			Base	99.992500	12,725,045.55	99.992500	12,725,045.55	0.00	1.22
38102JAC9	GOLDEN FUNDING CORP					0.25	12 Jan 2016		
		20,000,000.000	Local	99.992361	19,998,472.22	99.992361	19,998,472.22	0.00	1.92
			Base	99.992361	19,998,472.22	99.992361	19,998,472.22	0.00	1.92
38346LAK2	GOTHAM FDG CORP					0.24	19 Jan 2016		
		15,000,000.000	Local	99.988000	14,998,200.00	99.988000	14,998,200.00	0.00	1.44
			Base	99.988000	14,998,200.00	99.988000	14,998,200.00	0.00	1.44
38346LAM8	GOTHAM FDG CORP					0.44	21 Jan 2016		
		10,000,000.000	Local	99.975556	9,997,555.56	99.975556	9,997,555.56	0.00	0.96
			Base	99.975556	9,997,555.56	99.975556	9,997,555.56	0.00	0.96
45779PAM0	INSTITUTIONAL SECURED					0.35	21 Jan 2016		
		20,000,000.000	Local	99.980556	19,996,111.11	99.980556	19,996,111.11	0.00	1.92
			Base	99.980556	19,996,111.11	99.980556	19,996,111.11	0.00	1.92
45779PBJ6	INSTITUTIONAL SECURED					0.48	18 Feb 2016		
		18,000,000.000	Local	99.936000	17,988,480.00	99.936000	17,988,480.00	0.00	1.73
			Base	99.936000	17,988,480.00	99.936000	17,988,480.00	0.00	1.73

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
45856WA41	INTERCONTINENTAL EXCHANGE					0.58	04 Jan 2016		
		10,000,000.000	Local	99.995167	9,999,516.67	99.995167	9,999,516.67	0.00	0.96
			Base	99.995167	9,999,516.67	99.995167	9,999,516.67	0.00	0.96
45856WA58	INTERCONTINENTAL EXCHANGE					0.5	05 Jan 2016		
		10,000,000.000	Local	99.994445	9,999,444.45	99.994445	9,999,444.45	0.00	0.96
			Base	99.994445	9,999,444.45	99.994445	9,999,444.45	0.00	0.96
47816FAB7	JOHNSON & JOHNSON					0.29	11 Jan 2016		
		20,000,000.000	Local	99.991944	19,998,388.89	99.991944	19,998,388.89	0.00	1.92
			Base	99.991944	19,998,388.89	99.991944	19,998,388.89	0.00	1.92
62455AA49	MOUNTCLIFF					0.3	04 Jan 2016		
		30,000,000.000	Local	99.997500	29,999,250.00	99.997500	29,999,250.00	0.00	2.88
			Base	99.997500	29,999,250.00	99.997500	29,999,250.00	0.00	2.88
66844CA46	NORTHWESTERN UNIVERS					0.17	04 Jan 2016		
		10,000,000.000	Local	99.998583	9,999,858.33	99.998583	9,999,858.33	0.00	0.96
			Base	99.998583	9,999,858.33	99.998583	9,999,858.33	0.00	0.96
66844CAV6	NORTHWESTERN UNIVERS					0.45	29 Jan 2016		
		20,000,000.000	Local	99.965000	19,993,000.00	99.965000	19,993,000.00	0.00	1.92
			Base	99.965000	19,993,000.00	99.965000	19,993,000.00	0.00	1.92
7426M4AS6	PRIVATE EXP. FUNDING					0.27	26 Jan 2016		
		20,000,000.000	Local	99.981250	19,996,250.00	99.981250	19,996,250.00	0.00	1.92
			Base	99.981250	19,996,250.00	99.981250	19,996,250.00	0.00	1.92
85520LB95	STARBIRD FDG. CORP					0.5	09 Feb 2016		
		10,000,000.000	Local	99.945833	9,994,583.34	99.945833	9,994,583.34	0.00	0.96
			Base	99.945833	9,994,583.34	99.945833	9,994,583.34	0.00	0.96
86958DE57	SVENSKA HANDLSBNKN A					0.255	02 Feb 2016		
		20,000,000.000	Local	99.999998	19,999,999.65	99.999998	19,999,999.65	0.00	1.92
			Base	99.999998	19,999,999.65	99.999998	19,999,999.65	0.00	1.92
87019RAT3	SWEDBANK					0.43	27 Jan 2016		
		15,000,000.000	Local	99.968944	14,995,341.67	99.981025	14,997,153.75	1,812.08	1.44
			Base	99.968944	14,995,341.67	99.981025	14,997,153.75	1,812.08	1.44

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.17	07 Jan 2016		
		Local	1,685,983.470	100.000000	1,685,983.47	100.000000	1,685,983.47	0.00	0.16
		Base		100.000000	1,685,983.47	100.000000	1,685,983.47	0.00	0.16
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	07 Jan 2016		
		Local	4,065,023.190	100.000000	4,065,023.19	100.000000	4,065,023.19	0.00	0.39
		Base		100.000000	4,065,023.19	100.000000	4,065,023.19	0.00	0.39
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.17	14 Jan 2016		
		Local	7,508,546.240	100.000000	7,508,546.24	100.000000	7,508,546.24	0.00	0.72
		Base		100.000000	7,508,546.24	100.000000	7,508,546.24	0.00	0.72
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.24	04 Feb 2016		
		Local	1,322,157.270	100.000000	1,322,157.27	100.000000	1,322,157.27	0.00	0.13
		Base		100.000000	1,322,157.27	100.000000	1,322,157.27	0.00	0.13
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	11 Feb 2016		
		Local	5,566,717.240	100.000000	5,566,717.24	100.000000	5,566,717.24	0.00	0.53
		Base		100.000000	5,566,717.24	100.000000	5,566,717.24	0.00	0.53
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	10 Mar 2016		
		Local	2,997,560.970	100.000000	2,997,560.97	100.000000	2,997,560.97	0.00	0.29
		Base		100.000000	2,997,560.97	100.000000	2,997,560.97	0.00	0.29
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	17 Mar 2016		
		Local	2,514,193.860	100.000000	2,514,193.86	100.000000	2,514,193.86	0.00	0.24
		Base		100.000000	2,514,193.86	100.000000	2,514,193.86	0.00	0.24
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	14 Apr 2016		
		Local	2,354,003.960	100.000000	2,354,003.96	100.000000	2,354,003.96	0.00	0.23
		Base		100.000000	2,354,003.96	100.000000	2,354,003.96	0.00	0.23
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	09 Jun 2016		
		Local	5,641,012.180	100.000000	5,641,012.18	100.000000	5,641,012.18	0.00	0.54
		Base		100.000000	5,641,012.18	100.000000	5,641,012.18	0.00	0.54
92646KAN2	VICTORY RECEIVABLES					0.44	22 Jan 2016		
		Local	20,000,000.000	99.974333	19,994,866.67	99.974333	19,994,866.67	0.00	1.92
		Base		99.974333	19,994,866.67	99.974333	19,994,866.67	0.00	1.92

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
94988EGD4	WELLS FARGO BANK NA BBA LIBOR USD 1 MONTH					0.5421	03 May 2016		
		Local	20,000,000.000	100.000000	20,000,000.00	100.000000	20,000,000.00	0.00	1.92
		Base		100.000000	20,000,000.00	100.000000	20,000,000.00	0.00	1.92
979QHT009	WELLS FARGO REPO					0.34	07 Jan 2016		
		Local	150,000,000.000	100.000000	150,000,000.00	100.000000	150,000,000.00	0.00	14.39
		Base		100.000000	150,000,000.00	100.000000	150,000,000.00	0.00	14.39
979QRC005	BANK OF AMERICA REPO					0.24	04 Jan 2016		
		Local	39,235,939.020	100.000000	39,235,939.02	100.000000	39,235,939.02	0.00	3.76
		Base		100.000000	39,235,939.02	100.000000	39,235,939.02	0.00	3.76
979RFJ001	ALLIANCE BANK OF ARIZONA MONEY					0.24	04 Jan 2016		
		Local	20,376,932.690	100.000000	20,376,932.69	100.000000	20,376,932.69	0.00	1.95
		Base		100.000000	20,376,932.69	100.000000	20,376,932.69	0.00	1.95
US DOLLAR Total									
		Local	972,649,070.090		972,503,943.49		972,506,722.30	2,778.81	93.27
		Base			972,503,943.49		972,506,722.30	2,778.81	93.27
CASH EQUIVALENT Total									
		Base	972,649,070.090		972,503,943.49		972,506,722.30	2,778.81	93.27

FIXED INCOME

US DOLLAR Exchange Rate: 1.000000

12592YAA2	CNH EQUIPMENT TRUST CNH 2015 B A1					0.38	03 Jun 2016		
		Local	7,015,643.780	100.000000	7,015,643.78	100.000020	7,015,645.18	1.40	0.67
Original Face:		Base	20,000,000.000	100.000000	7,015,643.78	100.000020	7,015,645.18	1.40	0.67
14313VAA2	CARMAX AUTO OWNER TRUST CARMX 2015 3 A1					0.4	15 Aug 2016		
		Local	3,178,812.590	100.000000	3,178,812.59	100.000030	3,178,813.54	0.95	0.30
Original Face:		Base	10,000,000.000	100.000000	3,178,812.59	100.000030	3,178,813.54	0.95	0.30
14313XAA8	CARMAX AUTO OWNER TRUST CARMX 2015 4 A1					0.42	17 Oct 2016		
		Local	3,303,224.400	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	0.32
Original Face:		Base	5,000,000.000	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	0.32

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
29372EBG2	ENTERPRISE FLEET FINANCING LLC EFF 2015 1 A1 144A					0.36	20 Mar 2016		
		Local	344,264.260	100.000000	344,264.26	99.971430	344,165.90	-98.36	0.03
Original Face:		Base	15,000,000.000	100.000000	344,264.26	99.971430	344,165.90	-98.36	0.03
29372EBK3	ENTERPRISE FLEET FINANCING LLC EFF 2015 2 A1 144A					0.45	20 Jul 2016		
		Local	7,487,291.870	100.000000	7,487,291.87	99.989010	7,486,469.02	-822.85	0.72
Original Face:		Base	18,000,000.000	100.000000	7,487,291.87	99.989010	7,486,469.02	-822.85	0.72
313384SP5	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/16 0.00000					0.01	02 Feb 2016		
		Local	20,000,000.000	99.975111	19,995,022.22	99.979900	19,995,980.00	957.78	1.92
		Base		99.975111	19,995,022.22	99.979900	19,995,980.00	957.78	1.92
3133EDA77	FEDERAL FARM CREDIT BANK BONDS 06/16 VAR					0.52	20 Jun 2016		
		Local	15,550,000.000	100.044989	15,556,995.84	99.987700	15,548,087.35	-8,908.49	1.49
		Base		100.044989	15,556,995.84	99.987700	15,548,087.35	-8,908.49	1.49
370334BQ6	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.6239	29 Jan 2016		
		Local	5,300,000.000	100.009778	5,300,518.22	99.987000	5,299,311.00	-1,207.22	0.51
		Base		100.009778	5,300,518.22	99.987000	5,299,311.00	-1,207.22	0.51
38013GAA7	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2015 2 A1					0.38	20 Jun 2016		
		Local	161,913.960	100.000000	161,913.96	100.000020	161,913.99	0.03	0.02
Original Face:		Base	20,000,000.000	100.000000	161,913.96	100.000020	161,913.99	0.03	0.02
58772PAA6	MERCEDES BENZ AUTO RECEIVABLES MBART 2015 1 A1					0.01	15 Aug 2016		
		Local	4,133,259.760	100.000000	4,133,259.76	99.979480	4,132,411.62	-848.14	0.40
Original Face:		Base	17,000,000.000	100.000000	4,133,259.76	99.979480	4,132,411.62	-848.14	0.40
90290XAA5	USAA AUTO OWNER TRUST USAOT 2015 1 A1					0.38	15 Aug 2016		
		Local	3,669,860.420	100.000000	3,669,860.42	100.000040	3,669,861.89	1.47	0.35
Original Face:		Base	11,500,000.000	100.000000	3,669,860.42	100.000040	3,669,861.89	1.47	0.35
US DOLLAR Total									
		Local	70,144,271.040		70,146,807.32		70,135,885.87	-10,921.45	6.73
Original Face:		Base	116,500,000.000		70,146,807.32		70,135,885.87	-10,921.45	6.73
FIXED INCOME Total									
		Base	70,144,271.040		70,146,807.32		70,135,885.87	-10,921.45	6.73

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund

Original Face: 116,500,000.000

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Holdings

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total									
		1,042,784,845.190	Base		1,042,642,254.87		1,042,634,112.23	-8,142.64	100.00
Original Face:		116,500,000.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	2,496,672.360	1.000000	2,496,672.36	1.000000	2,496,672.36	0.00	0.24
		Base		1.000000	2,496,672.36	1.000000	2,496,672.36	0.00	0.24
US DOLLAR Total									
		Local	2,496,672.360		2,496,672.36		2,496,672.36	0.00	0.24
		Base			2,496,672.36		2,496,672.36	0.00	0.24
CASH Total									
		Base	2,496,672.360		2,496,672.36		2,496,672.36	0.00	0.24
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
912796FV6	TREASURY BILL 02/16 0.00000					0.2305	04 Feb 2016		
		Local	10,000,000.000	99.978231	9,997,823.05	99.978231	9,997,823.05	0.00	0.98
		Base		99.978231	9,997,823.05	99.978231	9,997,823.05	0.00	0.98
912796FZ7	TREASURY BILL 03/16 0.00000					0.245	03 Mar 2016		
		Local	50,000,000.000	99.961319	49,980,659.44	99.961319	49,980,659.44	0.00	4.89
		Base		99.961319	49,980,659.44	99.961319	49,980,659.44	0.00	4.89
912796GW3	TREASURY BILL 07/16 0.00000					0.238	21 Jul 2016		
		Local	30,000,000.000	99.852895	29,955,868.61	99.852895	29,955,868.61	0.00	2.93
		Base		99.852895	29,955,868.61	99.852895	29,955,868.61	0.00	2.93
912796HA0	TREASURY BILL 08/16 0.00000					0.208	18 Aug 2016		
		Local	10,000,000.000	99.867111	9,986,711.11	99.867111	9,986,711.11	0.00	0.98
		Base		99.867111	9,986,711.11	99.867111	9,986,711.11	0.00	0.98
912796HB8	TREASURY BILL 02/16 0.00000					0.131	11 Feb 2016		
		Local	20,000,000.000	99.985081	19,997,016.11	99.985081	19,997,016.11	0.00	1.96
		Base		99.985081	19,997,016.11	99.985081	19,997,016.11	0.00	1.96

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912796HD4	TREASURY BILL 02/16 0.00000					0.2	25 Feb 2016		
		Local	20,000,000.000	99.969444	19,993,888.89	99.969444	19,993,888.89	0.00	1.96
		Base		99.969444	19,993,888.89	99.969444	19,993,888.89	0.00	1.96
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.17	07 Jan 2016		
		Local	3,416,579.790	100.000000	3,416,579.79	100.000000	3,416,579.79	0.00	0.33
		Base		100.000000	3,416,579.79	100.000000	3,416,579.79	0.00	0.33
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	07 Jan 2016		
		Local	5,467,322.390	100.000000	5,467,322.39	100.000000	5,467,322.39	0.00	0.53
		Base		100.000000	5,467,322.39	100.000000	5,467,322.39	0.00	0.53
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.17	14 Jan 2016		
		Local	5,732,545.930	100.000000	5,732,545.93	100.000000	5,732,545.93	0.00	0.56
		Base		100.000000	5,732,545.93	100.000000	5,732,545.93	0.00	0.56
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	14 Jan 2016		
		Local	3,543,612.560	100.000000	3,543,612.56	100.000000	3,543,612.56	0.00	0.35
		Base		100.000000	3,543,612.56	100.000000	3,543,612.56	0.00	0.35
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	14 Jan 2016		
		Local	4,575,473.050	100.000000	4,575,473.05	100.000000	4,575,473.05	0.00	0.45
		Base		100.000000	4,575,473.05	100.000000	4,575,473.05	0.00	0.45
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.24	04 Feb 2016		
		Local	178,792.740	100.000000	178,792.74	100.000000	178,792.74	0.00	0.02
		Base		100.000000	178,792.74	100.000000	178,792.74	0.00	0.02
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	10 Mar 2016		
		Local	4,014,193.120	100.000000	4,014,193.12	100.000000	4,014,193.12	0.00	0.39
		Base		100.000000	4,014,193.12	100.000000	4,014,193.12	0.00	0.39
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.44	17 Mar 2016		
		Local	8,485,806.140	100.000000	8,485,806.14	100.000000	8,485,806.14	0.00	0.83
		Base		100.000000	8,485,806.14	100.000000	8,485,806.14	0.00	0.83
923UYR002	FDIC ALLIANCE BANK OF ARIZONA CDARS CD					0.31	14 Apr 2016		
		Local	2,000,673.350	100.000000	2,000,673.35	100.000000	2,000,673.35	0.00	0.20
		Base		100.000000	2,000,673.35	100.000000	2,000,673.35	0.00	0.20

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
926GBZ007	FDIC BILTMORE BANK CD 02/16 FIXED .3					0.3	05 Feb 2016		
		249,000.000	Local	100.000000	249,000.00	100.000000	249,000.00	0.00	0.02
			Base	100.000000	249,000.00	100.000000	249,000.00	0.00	0.02
926NKW009	AMHERST PIERPONT 04/15 VAR					0.3	04 Jan 2016		
		20,550,789.980	Local	100.000000	20,550,789.98	100.000000	20,550,789.98	0.00	2.01
			Base	100.000000	20,550,789.98	100.000000	20,550,789.98	0.00	2.01
978UHK000	DAIWA CAPITAL MARKETS REPO					0.5	04 Jan 2016		
		200,000,000.000	Local	100.000000	200,000,000.00	100.000000	200,000,000.00	0.00	19.57
			Base	100.000000	200,000,000.00	100.000000	200,000,000.00	0.00	19.57
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		22,710,389.380	Local	100.000000	22,710,389.38	100.000000	22,710,389.38	0.00	2.22
			Base	100.000000	22,710,389.38	100.000000	22,710,389.38	0.00	2.22
979QHR003	SOUTH STREET REPO					0.5	04 Jan 2016		
		100,000,000.000	Local	100.000000	100,000,000.00	100.000000	100,000,000.00	0.00	9.78
			Base	100.000000	100,000,000.00	100.000000	100,000,000.00	0.00	9.78
979QHT009	WELLS FARGO REPO					0.34	07 Jan 2016		
		150,000,000.000	Local	100.000000	150,000,000.00	100.000000	150,000,000.00	0.00	14.67
			Base	100.000000	150,000,000.00	100.000000	150,000,000.00	0.00	14.67
979RFJ001	ALLIANCE BANK OF ARIZONA MONEY					0.24	04 Jan 2016		
		68,380,577.510	Local	100.000000	68,380,577.51	100.000000	68,380,577.51	0.00	6.69
			Base	100.000000	68,380,577.51	100.000000	68,380,577.51	0.00	6.69
979TUW001	GUGGENHEIM SECURITIES REPO 08/14 VAR					0.35	05 Jan 2016		
		50,000,000.000	Local	100.000000	50,000,000.00	100.000000	50,000,000.00	0.00	4.89
			Base	100.000000	50,000,000.00	100.000000	50,000,000.00	0.00	4.89
US DOLLAR Total									
		789,305,755.940	Local		789,217,723.15		789,217,723.15	0.00	77.21
			Base		789,217,723.15		789,217,723.15	0.00	77.21
CASH EQUIVALENT Total									
		789,305,755.940	Base		789,217,723.15		789,217,723.15	0.00	77.21

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
690353E86	OVERSEAS PRIVATE INV COR US GOVT GUAR 04/16 0.00000					0.01	30 Apr 2016		
		Local	5,000,000.000	100.110018	5,005,500.91	100.335400	5,016,770.00	11,269.09	0.49
		Base		100.110018	5,005,500.91	100.335400	5,016,770.00	11,269.09	0.49
912796FV6	TREASURY BILL 02/16 0.00000					0.01	04 Feb 2016		
		Local	10,000,000.000	99.981111	9,998,111.11	99.991300	9,999,130.00	1,018.89	0.98
		Base		99.981111	9,998,111.11	99.991300	9,999,130.00	1,018.89	0.98
912828A59	US TREASURY N/B 12/16 0.625					0.625	15 Dec 2016		
		Local	20,000,000.000	100.110450	20,022,089.93	99.843800	19,968,760.00	-53,329.93	1.95
		Base		100.110450	20,022,089.93	99.843800	19,968,760.00	-53,329.93	1.95
912828C40	US TREASURY N/B 03/16 0.375					0.375	31 Mar 2016		
		Local	10,000,000.000	100.019700	10,001,969.96	100.003900	10,000,390.00	-1,579.96	0.98
		Base		100.019700	10,001,969.96	100.003900	10,000,390.00	-1,579.96	0.98
912828D31	US TREASURY FRN 04/16 VAR					0.3291709	30 Apr 2016		
		Local	20,000,000.000	100.004664	20,000,932.84	100.022400	20,004,480.00	3,547.16	1.96
		Base		100.004664	20,000,932.84	100.022400	20,004,480.00	3,547.16	1.96
912828D64	US TREASURY N/B 08/16 0.5					0.5	31 Aug 2016		
		Local	20,000,000.000	100.115463	20,023,092.55	99.886700	19,977,340.00	-45,752.55	1.95
		Base		100.115463	20,023,092.55	99.886700	19,977,340.00	-45,752.55	1.95
912828EW6	US TREASURY N/B 02/16 4.5					4.5	15 Feb 2016		
		Local	20,000,000.000	100.526723	20,105,344.53	100.472000	20,094,400.00	-10,944.53	1.97
		Base		100.526723	20,105,344.53	100.472000	20,094,400.00	-10,944.53	1.97
912828LD0	US TREASURY N/B 07/16 3.25					3.25	31 Jul 2016		
		Local	10,000,000.000	101.583375	10,158,337.54	101.488300	10,148,830.00	-9,507.54	0.99
		Base		101.583375	10,158,337.54	101.488300	10,148,830.00	-9,507.54	0.99
912828MD9	US TREASURY N/B 12/16 3.25					3.25	31 Dec 2016		
		Local	10,000,000.000	102.725849	10,272,584.85	102.367200	10,236,720.00	-35,864.85	1.00
		Base		102.725849	10,272,584.85	102.367200	10,236,720.00	-35,864.85	1.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
912828QJ2	US TREASURY N/B 02/16 2.125					2.125	29 Feb 2016		
		20,000,000.000	Local	100.311444	20,062,288.85	100.277300	20,055,460.00	-6,828.85	1.96
			Base	100.311444	20,062,288.85	100.277300	20,055,460.00	-6,828.85	1.96
912828UM0	WI TREASURY N/B 02/16 0.375					0.375	15 Feb 2016		
		10,000,000.000	Local	100.017216	10,001,721.57	100.000000	10,000,000.00	-1,721.57	0.98
			Base	100.017216	10,001,721.57	100.000000	10,000,000.00	-1,721.57	0.98
912828WB2	WI TREASURY SEC. 10/15 0.25					0.25	31 Oct 2015		
		0.000	Local	0.000000	-0.15	0.000000	0.00	0.15	0.00
			Base	0.000000	-0.15	0.000000	0.00	0.15	0.00
912828WF3	US TREASURY N/B 11/16 0.625					0.625	15 Nov 2016		
		10,000,000.000	Local	100.093603	10,009,360.33	99.867200	9,986,720.00	-22,640.33	0.98
			Base	100.093603	10,009,360.33	99.867200	9,986,720.00	-22,640.33	0.98
912828WK2	US TREASURY FRN 01/16 VAR					0.3051709	31 Jan 2016		
		25,000,000.000	Local	99.999451	24,999,862.66	100.003400	25,000,850.00	987.34	2.45
			Base	99.999451	24,999,862.66	100.003400	25,000,850.00	987.34	2.45
912828WV8	US TREASURY FRN 07/16 VAR					0.3301709	31 Jul 2016		
		40,000,000.000	Local	100.002354	40,000,941.46	100.023200	40,009,280.00	8,338.54	3.91
			Base	100.002354	40,000,941.46	100.023200	40,009,280.00	8,338.54	3.91
US DOLLAR Total									
		230,000,000.000	Local		230,662,138.94		230,499,130.00	-163,008.94	22.55
			Base		230,662,138.94		230,499,130.00	-163,008.94	22.55
FIXED INCOME Total									
		230,000,000.000	Base		230,662,138.94		230,499,130.00	-163,008.94	22.55

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Holdings

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
	1,021,802,428.300	Base		1,022,376,534.45		1,022,213,525.51	-163,008.94	100.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
923TQUII9	INVESCO TAX FREE CASH RESERVE INVESCO TAX FREE CASH RES PORT					0.01	31 Dec 2050		
		Local	2,465,675.200	100.000000	2,465,675.20	100.000000	2,465,675.20	0.00	0.83
		Base		100.000000	2,465,675.20	100.000000	2,465,675.20	0.00	0.83
US DOLLAR Total									
		Local	2,465,675.200		2,465,675.20		2,465,675.20	0.00	0.83
		Base			2,465,675.20		2,465,675.20	0.00	0.83
CASH EQUIVALENT Total									
		Base	2,465,675.200		2,465,675.20		2,465,675.20	0.00	0.83
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
03588HKT2	ANNE ARUNDEL CNTY MD AAR 04/17 FIXED 5					5.0	01 Apr 2017		
		Local	2,440,000.000	105.578442	2,576,113.98	105.359000	2,570,759.60	-5,354.38	0.86
		Base		105.578442	2,576,113.98	105.359000	2,570,759.60	-5,354.38	0.86
040649KC8	ARIZONA ST TRANSPRTN BRD EXCIS AZSTRN 07/16 FIXED 5					5.0	01 Jul 2016		
		Local	2,245,000.000	102.184144	2,294,034.03	102.266000	2,295,871.70	1,837.67	0.77
		Base		102.184144	2,294,034.03	102.266000	2,295,871.70	1,837.67	0.77
040654PQ2	ARIZONA ST TRANSPRTN BRD HIGHW AZSTRN 07/18 FIXED 5					5.0	01 Jul 2018		
		Local	4,760,000.000	102.237368	4,866,498.73	102.212000	4,865,291.20	-1,207.53	1.63
		Base		102.237368	4,866,498.73	102.212000	4,865,291.20	-1,207.53	1.63
040654PS8	ARIZONA ST TRANSPRTN BRD HIGHW AZSTRN 07/20 FIXED 5					5.0	01 Jul 2020		
		Local	2,380,000.000	102.232042	2,433,122.59	102.261000	2,433,811.80	689.21	0.81
		Base		102.232042	2,433,122.59	102.261000	2,433,811.80	689.21	0.81
040654PW9	ARIZONA ST TRANSPRTN BRD HIGHW AZSTRN 07/24 FIXED 5					5.0	01 Jul 2024		
		Local	8,930,000.000	102.227961	9,128,956.96	102.261000	9,131,907.30	2,950.34	3.06
		Base		102.227961	9,128,956.96	102.261000	9,131,907.30	2,950.34	3.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
040654PX7	ARIZONA ST TRANSPRTN BRD HIGHW AZSTRN 07/25 FIXED 5					5.0	01 Jul 2025		
		Local	1,035,000.000	102.202246	1,057,793.25	102.261000	1,058,401.35	608.10	0.35
		Base		102.202246	1,057,793.25	102.261000	1,058,401.35	608.10	0.35
040688MJ9	ARIZONA ST WTR INFRASTRUCTURE AZSWTR 10/16 FIXED 3					3.0	01 Oct 2016		
		Local	7,800,000.000	101.962777	7,953,096.58	101.886000	7,947,108.00	-5,988.58	2.66
		Base		101.962777	7,953,096.58	101.886000	7,947,108.00	-5,988.58	2.66
05914FNN6	BALTIMORE CNTY MD BAL 08/16 FIXED 5					5.0	01 Aug 2016		
		Local	3,500,000.000	102.717364	3,595,107.73	102.643000	3,592,505.00	-2,602.73	1.20
		Base		102.717364	3,595,107.73	102.643000	3,592,505.00	-2,602.73	1.20
05914FVW7	BALTIMORE CNTY MD BAL 08/16 FIXED 4					4.0	01 Aug 2016		
		Local	3,625,000.000	102.136532	3,702,449.27	102.074000	3,700,182.50	-2,266.77	1.24
		Base		102.136532	3,702,449.27	102.074000	3,700,182.50	-2,266.77	1.24
073900C75	BEAUFORT CNTY SC SCH DIST BEASCD 03/17 FIXED 4					4.0	01 Mar 2017		
		Local	9,520,000.000	104.031478	9,903,796.68	103.864000	9,887,852.80	-15,943.88	3.31
		Base		104.031478	9,903,796.68	103.864000	9,887,852.80	-15,943.88	3.31
100853UF5	BOSTON MA BOS 04/18 FIXED 5					5.0	01 Apr 2018		
		Local	7,175,000.000	108.998789	7,820,663.13	109.102000	7,828,068.50	7,405.37	2.62
		Base		108.998789	7,820,663.13	109.102000	7,828,068.50	7,405.37	2.62
100853VA5	BOSTON MA BOS 04/17 FIXED 4					4.0	01 Apr 2017		
		Local	4,000,000.000	104.274298	4,170,971.93	104.104000	4,164,160.00	-6,811.93	1.39
		Base		104.274298	4,170,971.93	104.104000	4,164,160.00	-6,811.93	1.39
161045MC0	CHARLOTTE NC WTR SWR SYS REV CHAUTL 07/17 FIXED 5					5.0	01 Jul 2017		
		Local	4,160,000.000	106.555073	4,432,691.03	106.361000	4,424,617.60	-8,073.43	1.48
		Base		106.555073	4,432,691.03	106.361000	4,424,617.60	-8,073.43	1.48
181234L37	CLARK CNTY WA SCH DIST 114 EV CLASCD 12/17 FIXED 5					5.0	01 Dec 2017		
		Local	4,810,000.000	108.195033	5,204,181.07	107.835000	5,186,863.50	-17,317.57	1.74
		Base		108.195033	5,204,181.07	107.835000	5,186,863.50	-17,317.57	1.74
194738S50	COLLIN CNTY TX CLN 02/22 FIXED OID 4.25					4.25	15 Feb 2022		
		Local	2,120,000.000	100.490653	2,130,401.85	100.442000	2,129,370.40	-1,031.45	0.71
		Base		100.490653	2,130,401.85	100.442000	2,129,370.40	-1,031.45	0.71

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
194738S68	COLLIN CNTY TX CLN 02/23 FIXED OID 4.25					4.25	15 Feb 2023		
		Local	2,215,000.000	100.490653	2,225,867.97	100.442000	2,224,790.30	-1,077.67	0.74
		Base		100.490653	2,225,867.97	100.442000	2,224,790.30	-1,077.67	0.74
194738S92	COLLIN CNTY TX CLN 02/26 FIXED OID 4.25					4.25	15 Feb 2026		
		Local	7,215,000.000	100.490653	7,250,400.61	100.442000	7,246,890.30	-3,510.31	2.42
		Base		100.490653	7,250,400.61	100.442000	7,246,890.30	-3,510.31	2.42
222057GJ4	COTULLA TX INDEP SCH DIST CTUSCD 02/17 FIXED 5					5.0	15 Feb 2017		
		Local	4,475,000.000	104.801462	4,689,865.44	104.807000	4,690,113.25	247.81	1.57
		Base		104.801462	4,689,865.44	104.807000	4,690,113.25	247.81	1.57
235219JZ6	DALLAS TX DAL 02/17 FIXED 5					5.0	15 Feb 2017		
		Local	5,950,000.000	105.018802	6,248,618.69	104.761000	6,233,279.50	-15,339.19	2.09
		Base		105.018802	6,248,618.69	104.761000	6,233,279.50	-15,339.19	2.09
235308VG5	DALLAS TX INDEP SCH DIST DALSCD 02/17 FIXED 5					5.0	15 Feb 2017		
		Local	2,985,000.000	104.922481	3,131,936.06	104.807000	3,128,488.95	-3,447.11	1.05
		Base		104.922481	3,131,936.06	104.807000	3,128,488.95	-3,447.11	1.05
257849RA9	DONNA TX INDEP SCH DIST DNASCD 02/17 FIXED 4					4.0	15 Feb 2017		
		Local	1,355,000.000	103.788326	1,406,331.82	103.704000	1,405,189.20	-1,142.62	0.47
		Base		103.788326	1,406,331.82	103.704000	1,405,189.20	-1,142.62	0.47
358776EB4	FRISCO TX FSC 02/16 FIXED 4					4.0	15 Feb 2016		
		Local	875,000.000	100.459053	879,016.71	100.432000	878,780.00	-236.71	0.29
		Base		100.459053	879,016.71	100.432000	878,780.00	-236.71	0.29
365653HF4	GARFIELD CNTY CO SCH DIST RE2 GARSCD 12/26 FIXED 5					5.0	01 Dec 2026		
		Local	4,000,000.000	104.068868	4,162,754.73	103.955000	4,158,200.00	-4,554.73	1.39
		Base		104.068868	4,162,754.73	103.955000	4,158,200.00	-4,554.73	1.39
373384UN4	GEORGIA ST GAS 07/18 FIXED 5					5.0	01 Jul 2018		
		Local	2,200,000.000	110.130841	2,422,878.51	109.979000	2,419,538.00	-3,340.51	0.81
		Base		110.130841	2,422,878.51	109.979000	2,419,538.00	-3,340.51	0.81
388625DA0	GRAPEVINE TX GRP 02/17 FIXED 3					3.0	15 Feb 2017		
		Local	3,100,000.000	102.746850	3,185,152.35	102.636000	3,181,716.00	-3,436.35	1.06
		Base		102.746850	3,185,152.35	102.636000	3,181,716.00	-3,436.35	1.06

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
4073245G3	HAMILTON CNTY TN HAM 05/17 FIXED 5					5.0	01 May 2017		
		Local	4,000,000.000	105.875573	4,235,022.90	105.650000	4,226,000.00	-9,022.90	1.41
		Base		105.875573	4,235,022.90	105.650000	4,226,000.00	-9,022.90	1.41
418542NN2	HASTINGS MN INDEP SCH DIST 20 HASSCD 02/17 FIXED 3					3.0	01 Feb 2017		
		Local	1,325,000.000	102.559880	1,358,918.41	102.533000	1,358,562.25	-356.16	0.45
		Base		102.559880	1,358,918.41	102.533000	1,358,562.25	-356.16	0.45
478700V61	JOHNSON CNTY KS UNIF SCH DIST JOHSCD 10/17 FIXED 5					5.0	01 Oct 2017		
		Local	2,850,000.000	107.433729	3,061,861.28	107.226000	3,055,941.00	-5,920.28	1.02
		Base		107.433729	3,061,861.28	107.226000	3,055,941.00	-5,920.28	1.02
478700Y27	JOHNSON CNTY KS UNIF SCH DIST JOHSCD 10/17 FIXED 4					4.0	01 Oct 2017		
		Local	8,985,000.000	105.701174	9,497,250.46	105.505000	9,479,624.25	-17,626.21	3.17
		Base		105.701174	9,497,250.46	105.505000	9,479,624.25	-17,626.21	3.17
55844RJV7	MADISON WIS					3.0	01 Oct 2017		
		Local	10,030,000.000	104.162500	10,447,498.75	103.802000	10,411,340.60	-36,158.15	3.48
		Base		104.162500	10,447,498.75	103.802000	10,411,340.60	-36,158.15	3.48
592112PW0	MET GOVT NASHVILLE DAVIDSONC MET 07/18 FIXED 5					5.0	01 Jul 2018		
		Local	3,000,000.000	109.811479	3,294,344.37	109.823000	3,294,690.00	345.63	1.10
		Base		109.811479	3,294,344.37	109.823000	3,294,690.00	345.63	1.10
603792RH7	MINNEAPOLIS MN SPL SCH DIST 1 MINEDU 02/17 FIXED 5					5.0	01 Feb 2017		
		Local	1,605,000.000	104.833640	1,682,579.93	104.617000	1,679,102.85	-3,477.08	0.56
		Base		104.833640	1,682,579.93	104.617000	1,679,102.85	-3,477.08	0.56
603792RP9	MINNEAPOLIS MN SPL SCH DIST 1 MINEDU 02/17 FIXED 5					5.0	01 Feb 2017		
		Local	3,100,000.000	104.812402	3,249,184.47	104.617000	3,243,127.00	-6,057.47	1.09
		Base		104.812402	3,249,184.47	104.617000	3,243,127.00	-6,057.47	1.09
6041293Z7	MINNESOTA ST MNS 08/16 FIXED 5					5.0	01 Aug 2016		
		Local	4,650,000.000	102.717364	4,776,357.41	102.584000	4,770,156.00	-6,201.41	1.60
		Base		102.717364	4,776,357.41	102.584000	4,770,156.00	-6,201.41	1.60
604129R40	MINNESOTA ST MNS 10/16 FIXED 5.000000000000					5.0	01 Oct 2016		
		Local	4,900,000.000	103.469520	5,070,006.49	103.279000	5,060,671.00	-9,335.49	1.69
		Base		103.469520	5,070,006.49	103.279000	5,060,671.00	-9,335.49	1.69

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
6133404U9	MONTGOMERY CNTY MD MON 12/17 FIXED 5					5.0	01 Dec 2017		
		Local	7,500,000.000	108.103146	8,107,735.98	107.934000	8,095,050.00	-12,685.98	2.71
		Base		108.103146	8,107,735.98	107.934000	8,095,050.00	-12,685.98	2.71
6136646S5	MONTGOMERY CNTY TN MON 04/17 FIXED 5					5.0	01 Apr 2017		
		Local	1,115,000.000	105.402688	1,175,239.97	105.320000	1,174,318.00	-921.97	0.39
		Base		105.402688	1,175,239.97	105.320000	1,174,318.00	-921.97	0.39
625517EF0	MULTNOMAH CNTY OR SCH DIST 1J MULSCD 06/17 FIXED 5					5.0	15 Jun 2017		
		Local	10,000,000.000	106.201834	10,620,183.40	106.067000	10,606,700.00	-13,483.40	3.55
		Base		106.201834	10,620,183.40	106.067000	10,606,700.00	-13,483.40	3.55
658256V90	NORTH CAROLINA ST NCS 06/17 FIXED 5					5.0	01 Jun 2017		
		Local	5,000,000.000	106.216070	5,310,803.50	106.035000	5,301,750.00	-9,053.50	1.77
		Base		106.216070	5,310,803.50	106.035000	5,301,750.00	-9,053.50	1.77
662523ZW2	NORTH SLOPE BORO AK NOR 06/17 FIXED 3					3.0	30 Jun 2017		
		Local	10,000,000.000	103.506372	10,350,637.21	103.132000	10,313,200.00	-37,437.21	3.45
		Base		103.506372	10,350,637.21	103.132000	10,313,200.00	-37,437.21	3.45
677520Q68	OHIO ST OHS 08/16 FIXED 5					5.0	01 Aug 2016		
		Local	9,570,000.000	102.593737	9,818,220.60	102.608000	9,819,585.60	1,365.00	3.29
		Base		102.593737	9,818,220.60	102.608000	9,819,585.60	1,365.00	3.29
677521E77	OHIO ST OHS 09/16 FIXED 5					5.0	15 Sep 2016		
		Local	7,255,000.000	103.139862	7,482,796.98	103.138000	7,482,661.90	-135.08	2.50
		Base		103.139862	7,482,796.98	103.138000	7,482,661.90	-135.08	2.50
700739LD5	PARK RAPIDS MN INDEP SCH DIST PKRSCD 02/16 FIXED 4					4.0	01 Feb 2016		
		Local	1,060,000.000	100.312717	1,063,314.80	100.288000	1,063,052.80	-262.00	0.36
		Base		100.312717	1,063,314.80	100.288000	1,063,052.80	-262.00	0.36
720424YM6	PIERCE CNTY WA SCH DIST 10 TA PIESCD 12/17 FIXED 5					5.0	01 Dec 2017		
		Local	2,130,000.000	108.265215	2,306,049.08	107.835000	2,296,885.50	-9,163.58	0.77
		Base		108.265215	2,306,049.08	107.835000	2,296,885.50	-9,163.58	0.77
72178RBA2	PIMA CNTY AZ REGL TRANSPRTN EX PIMTRN 06/16 FIXED 4					4.0	01 Jun 2016		
		Local	1,500,000.000	101.510446	1,522,656.69	101.492000	1,522,380.00	-276.69	0.51
		Base		101.510446	1,522,656.69	101.492000	1,522,380.00	-276.69	0.51

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
736688JQ6	PORTLAND OR CMNTY CLG DIST PORHGR 06/17 FIXED 5					5.0	15 Jun 2017		
		Local	11,750,000.000	106.364153	12,497,787.95	106.187000	12,476,972.50	-20,815.45	4.18
		Base		106.364153	12,497,787.95	106.187000	12,476,972.50	-20,815.45	4.18
736742WG8	PORTLAND OR SWR SYS REVENUE PORUTL 06/17 FIXED 5					5.0	01 Jun 2017		
		Local	11,000,000.000	106.118904	11,673,079.41	106.006000	11,660,660.00	-12,419.41	3.90
		Base		106.118904	11,673,079.41	106.006000	11,660,660.00	-12,419.41	3.90
8104537L8	SCOTTSDALE AZ SCO 07/16 FIXED 4					4.0	01 Jul 2016		
		Local	1,500,000.000	101.846741	1,527,701.12	101.786000	1,526,790.00	-911.12	0.51
		Base		101.846741	1,527,701.12	101.786000	1,526,790.00	-911.12	0.51
8104537M6	SCOTTSDALE AZ SCO 07/17 FIXED 4					4.0	01 Jul 2017		
		Local	1,000,000.000	105.094895	1,050,948.95	104.809000	1,048,090.00	-2,858.95	0.35
		Base		105.094895	1,050,948.95	104.809000	1,048,090.00	-2,858.95	0.35
8104537N4	SCOTTSDALE AZ SCO 07/18 FIXED 4					4.0	01 Jul 2018		
		Local	3,940,000.000	107.532843	4,236,794.02	107.451000	4,233,569.40	-3,224.62	1.42
		Base		107.532843	4,236,794.02	107.451000	4,233,569.40	-3,224.62	1.42
833527AK0	SNYDER TX CONSOL INDEP SCH DIS SNYSCD 02/16 FIXED 3					3.0	15 Feb 2016		
		Local	425,000.000	100.335096	426,424.16	100.322000	426,368.50	-55.66	0.14
		Base		100.335096	426,424.16	100.322000	426,368.50	-55.66	0.14
848712QB4	SPOKANE CNTY WA SCH DIST 81 S SPOSCD 12/17 FIXED 5					5.0	01 Dec 2017		
		Local	9,105,000.000	107.942718	9,828,184.51	107.855000	9,820,197.75	-7,986.76	3.29
		Base		107.942718	9,828,184.51	107.855000	9,820,197.75	-7,986.76	3.29
882723QT9	TEXAS ST TXS 04/16 FIXED 5					5.0	01 Apr 2016		
		Local	11,000,000.000	101.171923	11,128,911.56	101.135000	11,124,850.00	-4,061.56	3.72
		Base		101.171923	11,128,911.56	101.135000	11,124,850.00	-4,061.56	3.72
88283LHV1	TEXAS ST TRANSPRTN COMMISSION TXSTRN 04/17 FIXED 4.75					4.75	01 Apr 2017		
		Local	5,000,000.000	105.171648	5,258,582.40	105.039000	5,251,950.00	-6,632.40	1.76
		Base		105.171648	5,258,582.40	105.039000	5,251,950.00	-6,632.40	1.76
92778VAY4	VIRGINIA ST CLG BLDG AUTH EDUC VACHGR 02/17 FIXED 5					5.0	01 Feb 2017		
		Local	6,120,000.000	104.820714	6,415,027.72	104.705000	6,407,946.00	-7,081.72	2.14
		Base		104.820714	6,415,027.72	104.705000	6,407,946.00	-7,081.72	2.14

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
928172H57	VIRGINIA ST PUBLIC BLDG AUTH P VASFAC 08/17 FIXED 5					5.0	01 Aug 2017		
		Local	7,505,000.000	106.569589	7,998,047.68	106.651000	8,004,157.55	6,109.87	2.68
		Base		106.569589	7,998,047.68	106.651000	8,004,157.55	6,109.87	2.68
928172PJ8	VIRGINIA ST PUBLIC BLDG AUTH P VASFAC 08/21 FIXED 5					5.0	01 Aug 2021		
		Local	2,000,000.000	102.585782	2,051,715.63	102.649000	2,052,980.00	1,264.37	0.69
		Base		102.585782	2,051,715.63	102.649000	2,052,980.00	1,264.37	0.69
93974DJC3	WASHINGTON ST WAS 07/16 FIXED 4					4.0	01 Jul 2016		
		Local	5,000,000.000	101.829055	5,091,452.74	101.781000	5,089,050.00	-2,402.74	1.70
		Base		101.829055	5,091,452.74	101.781000	5,089,050.00	-2,402.74	1.70
977123K64	WISCONSIN ST TRANSPRTN REVENUE WISTRN 07/17 FIXED 5					5.0	01 Jul 2017		
		Local	5,850,000.000	106.468120	6,228,385.01	106.254000	6,215,859.00	-12,526.01	2.08
		Base		106.468120	6,228,385.01	106.254000	6,215,859.00	-12,526.01	2.08
US DOLLAR Total									
		Local	283,640,000.000		296,716,407.24		296,377,996.20	-338,411.04	99.17
		Base			296,716,407.24		296,377,996.20	-338,411.04	99.17
FIXED INCOME Total									
		Base	283,640,000.000		296,716,407.24		296,377,996.20	-338,411.04	99.17

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 10 ST OPERATING
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZH

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		286,105,675.200	Base	299,182,082.44		298,843,671.40	-338,411.04	100.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	4,025,744.720	1.000000	4,025,744.72	1.000000	4,025,744.72	0.00	1.26
		Base		1.000000	4,025,744.72	1.000000	4,025,744.72	0.00	1.26
US DOLLAR Total									
		Local	4,025,744.720		4,025,744.72		4,025,744.72	0.00	1.26
		Base			4,025,744.72		4,025,744.72	0.00	1.26
CASH Total									
		Base	4,025,744.720		4,025,744.72		4,025,744.72	0.00	1.26
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
04821TAM7	ATLANTIC ASSET SECUR					0.3	21 Jan 2016		
		Local	5,000,000.000	99.983333	4,999,166.67	99.983333	4,999,166.67	0.00	1.56
		Base		99.983333	4,999,166.67	99.983333	4,999,166.67	0.00	1.56
06417JEH1	BANK OF NOVA SCOTIA/THE					0.61	17 May 2016		
		Local	2,245,000.000	99.767861	2,239,788.48	99.767861	2,239,788.48	0.00	0.70
		Base		99.767861	2,239,788.48	99.767861	2,239,788.48	0.00	0.70
06945LAL2	BARTON CAPITAL CORP.					0.3	20 Jan 2016		
		Local	5,000,000.000	99.984167	4,999,208.33	99.984167	4,999,208.33	0.00	1.56
		Base		99.984167	4,999,208.33	99.984167	4,999,208.33	0.00	1.56
2063C0AC6	CONCORD MIN CPTL CO					0.41	12 Jan 2016		
		Local	5,000,000.000	99.987472	4,999,373.61	99.987472	4,999,373.61	0.00	1.56
		Base		99.987472	4,999,373.61	99.987472	4,999,373.61	0.00	1.56
38346LAL0	GOTHAM FDG CORP					0.44	20 Jan 2016		
		Local	5,000,000.000	99.976778	4,998,838.89	99.976778	4,998,838.89	0.00	1.56
		Base		99.976778	4,998,838.89	99.976778	4,998,838.89	0.00	1.56

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
45779PAM0	INSTITUTIONAL SECURED					0.35	21 Jan 2016		
		5,000,000.000	Local	99.980556	4,999,027.78	99.980556	4,999,027.78	0.00	1.56
			Base	99.980556	4,999,027.78	99.980556	4,999,027.78	0.00	1.56
45779PBJ6	INSTITUTIONAL SECURED					0.5	18 Feb 2016		
		5,000,000.000	Local	99.933333	4,996,666.67	99.933333	4,996,666.67	0.00	1.56
			Base	99.933333	4,996,666.67	99.933333	4,996,666.67	0.00	1.56
52952LAC6	LEXINGTN PKR CAP CO LL					0.41	12 Jan 2016		
		5,000,000.000	Local	99.987472	4,999,373.61	99.987472	4,999,373.61	0.00	1.56
			Base	99.987472	4,999,373.61	99.987472	4,999,373.61	0.00	1.56
82124LAE2	SHEFFIELD RECEIVABLE					0.51	14 Jan 2016		
		5,000,000.000	Local	99.981583	4,999,079.17	99.981583	4,999,079.17	0.00	1.56
			Base	99.981583	4,999,079.17	99.981583	4,999,079.17	0.00	1.56
82124LDJ8	SHEFFIELD RECEIVABLE					0.54	18 Apr 2016		
		2,000,000.000	Local	99.838000	1,996,760.00	99.838000	1,996,760.00	0.00	0.62
			Base	99.838000	1,996,760.00	99.838000	1,996,760.00	0.00	0.62
86563GCJ9	SUMITOMO TR & BKNG C					0.5	18 Mar 2016		
		5,000,000.000	Local	99.893056	4,994,652.78	99.893056	4,994,652.78	0.00	1.56
			Base	99.893056	4,994,652.78	99.893056	4,994,652.78	0.00	1.56
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		5,000,000.000	Local	99.764933	4,988,246.67	99.764933	4,988,246.67	0.00	1.56
			Base	99.764933	4,988,246.67	99.764933	4,988,246.67	0.00	1.56
96327RAB0	WHEELS INC					0.46	11 Jan 2016		
		5,000,000.000	Local	99.987222	4,999,361.11	99.987222	4,999,361.11	0.00	1.56
			Base	99.987222	4,999,361.11	99.987222	4,999,361.11	0.00	1.56
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		5,211,725.970	Local	100.000000	5,211,725.97	100.000000	5,211,725.97	0.00	1.63
			Base	100.000000	5,211,725.97	100.000000	5,211,725.97	0.00	1.63
98137RAE0	WORKING CAP. MAN. CO					0.43	14 Jan 2016		
		5,000,000.000	Local	99.984472	4,999,223.61	99.984472	4,999,223.61	0.00	1.56
			Base	99.984472	4,999,223.61	99.984472	4,999,223.61	0.00	1.56

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
US DOLLAR Total									
		69,456,725.970	Local		69,420,493.35		69,420,493.35	0.00	21.66
			Base		69,420,493.35		69,420,493.35	0.00	21.66
CASH EQUIVALENT Total									
		69,456,725.970	Base		69,420,493.35		69,420,493.35	0.00	21.66
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
035229CS0	ANHEUSER BUSCH COS LLC COMPANY GUAR 04/18 4.5					4.5	01 Apr 2018		
		2,100,000.000	Local	98.999433	2,078,988.10	105.476000	2,214,996.00	136,007.90	0.69
			Base	98.999433	2,078,988.10	105.476000	2,214,996.00	136,007.90	0.69
037411AX3	APACHE CORP SR UNSECURED 02/21 3.625					3.625	01 Feb 2021		
		1,000,000.000	Local	99.499615	994,996.15	98.674800	986,748.00	-8,248.15	0.31
			Base	99.499615	994,996.15	98.674800	986,748.00	-8,248.15	0.31
05522RCQ9	BANK OF AMERICA CREDIT CARD TR BACCT 2014 A1 A					0.7105	15 Jun 2021		
		3,000,000.000	Local	100.000000	3,000,000.00	99.827080	2,994,812.40	-5,187.60	0.93
Original Face:		3,000,000.000	Base	100.000000	3,000,000.00	99.827080	2,994,812.40	-5,187.60	0.93
05531FAG8	BB+T CORPORATION SR UNSECURED 03/16 3.2					3.2	15 Mar 2016		
		4,500,000.000	Local	99.996473	4,499,841.29	100.273500	4,512,307.50	12,466.21	1.41
			Base	99.996473	4,499,841.29	100.273500	4,512,307.50	12,466.21	1.41
06406HBS7	BANK OF NEW YORK MELLON SR UNSECURED 01/16 2.5					2.5	15 Jan 2016		
		2,000,000.000	Local	99.999781	1,999,995.62	100.051600	2,001,032.00	1,036.38	0.62
			Base	99.999781	1,999,995.62	100.051600	2,001,032.00	1,036.38	0.62
06741TFY8	BARCLAYS BANK PLC SR UNSECURED 09/16 VAR					1.6031	26 Sep 2016		
		2,983,420.000	Local	99.990924	2,983,149.23	99.526800	2,969,302.46	-13,846.77	0.93
			Base	99.990924	2,983,149.23	99.526800	2,969,302.46	-13,846.77	0.93
06741UQ31	BARCLAYS BANK PLC SR UNSECURED 10/17 VAR					1.0	30 Oct 2017		
		5,000,000.000	Local	99.885773	4,994,288.65	99.814500	4,990,725.00	-3,563.65	1.56
			Base	99.885773	4,994,288.65	99.814500	4,990,725.00	-3,563.65	1.56

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
084670BB3	BERKSHIRE HATHAWAY INC SR UNSECURED 08/16 2.2					2.2	15 Aug 2016		
		Local	2,000,000.000	99.979058	1,999,581.16	100.849900	2,016,998.00	17,416.84	0.63
		Base		99.979058	1,999,581.16	100.849900	2,016,998.00	17,416.84	0.63
115637AK6	BROWN FORMAN CORPORATION SR UNSECURED 01/16 2.5					2.5	15 Jan 2016		
		Local	2,000,000.000	99.995178	1,999,903.56	100.040800	2,000,816.00	912.44	0.62
		Base		99.995178	1,999,903.56	100.040800	2,000,816.00	912.44	0.62
126802CF2	CABELA S MASTER CREDIT CARD TR CABMT 2012 2A A2 144A					0.8105	15 Jun 2020		
		Local	3,000,000.000	100.000000	3,000,000.00	99.785700	2,993,571.00	-6,429.00	0.93
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	99.785700	2,993,571.00	-6,429.00	0.93
126802DJ3	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A2					1.0005	17 Jul 2023		
		Local	3,000,000.000	100.000000	3,000,000.00	100.135200	3,004,056.00	4,056.00	0.94
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	100.135200	3,004,056.00	4,056.00	0.94
14041NEW7	CAPITAL ONE MULTI ASSET EXECUT COMET 2015 A3 A3					0.7305	15 Mar 2023		
		Local	5,000,000.000	100.000000	5,000,000.00	99.133050	4,956,652.50	-43,347.50	1.55
Original Face:		Base	5,000,000.000	100.000000	5,000,000.00	99.133050	4,956,652.50	-43,347.50	1.55
143127AH1	CARMAX AUTO OWNER TRUST CARMX 2015 2 A2A					0.82	15 Jun 2018		
		Local	2,793,740.440	99.993229	2,793,551.28	99.755140	2,786,899.69	-6,651.59	0.87
Original Face:		Base	3,000,000.000	99.993229	2,793,551.28	99.755140	2,786,899.69	-6,651.59	0.87
14313VAB0	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2A					1.1	15 Nov 2018		
		Local	3,000,000.000	99.989950	2,999,698.50	99.756630	2,992,698.90	-6,999.60	0.93
Original Face:		Base	3,000,000.000	99.989950	2,999,698.50	99.756630	2,992,698.90	-6,999.60	0.93
14313VAH7	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2B					0.7805	15 Nov 2018		
		Local	3,000,000.000	100.000000	3,000,000.00	99.972530	2,999,175.90	-824.10	0.94
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	99.972530	2,999,175.90	-824.10	0.94
14313XAA8	CARMAX AUTO OWNER TRUST CARMX 2015 4 A1					0.42	17 Oct 2016		
		Local	3,303,224.400	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	1.03
Original Face:		Base	5,000,000.000	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	1.03
14912L4X6	CATERPILLAR FINANCIAL SE SR UNSECURED 08/16 2.05					2.05	01 Aug 2016		
		Local	2,560,000.000	100.264613	2,566,774.09	100.612300	2,575,674.88	8,900.79	0.80
		Base		100.264613	2,566,774.09	100.612300	2,575,674.88	8,900.79	0.80

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
166764AK6	CHEVRON CORP SR UNSECURED 11/17 VAR					0.5316	15 Nov 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	1.55
		Base		100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	1.55
17275RAC6	CISCO SYSTEMS INC SR UNSECURED 02/16 5.5					5.5	22 Feb 2016		
		Local	800,000.000	100.057558	800,460.46	100.637500	805,100.00	4,639.54	0.25
		Base		100.057558	800,460.46	100.637500	805,100.00	4,639.54	0.25
191216BT6	COCA COLA CO/THE SR UNSECURED 10/20 1.875					1.875	27 Oct 2020		
		Local	3,000,000.000	99.830358	2,994,910.74	98.975800	2,969,274.00	-25,636.74	0.93
		Base		99.830358	2,994,910.74	98.975800	2,969,274.00	-25,636.74	0.93
233851BX1	DAIMLER FINANCE NA LLC COMPANY GUAR 144A 08/17 VAR					1.0441	03 Aug 2017		
		Local	2,000,000.000	100.000000	2,000,000.00	99.883200	1,997,664.00	-2,336.00	0.62
		Base		100.000000	2,000,000.00	99.883200	1,997,664.00	-2,336.00	0.62
254683BQ7	DISCOVER CARD EXECUTION NOTE T DCENT 2015 A3 A					1.45	15 Mar 2021		
		Local	4,000,000.000	99.987362	3,999,494.48	99.079320	3,963,172.80	-36,321.68	1.24
Original Face:		Base	4,000,000.000	99.987362	3,999,494.48	99.079320	3,963,172.80	-36,321.68	1.24
3128HXSR7	FREDDIEMAC STRIP FHS 268 25					2.5	15 Aug 2042		
		Local	3,807,616.650	101.513752	3,865,254.54	96.835754	3,687,134.29	-178,120.25	1.15
Original Face:		Base	5,000,000.000	101.513752	3,865,254.54	96.835754	3,687,134.29	-178,120.25	1.15
312962EA7	FED HM LN PC POOL B10129 FG 10/18 FIXED 3.5					3.5	01 Oct 2018		
		Local	128,506.960	101.089661	129,907.25	104.552613	134,357.38	4,450.13	0.04
Original Face:		Base	3,158,366.000	101.089661	129,907.25	104.552613	134,357.38	4,450.13	0.04
312969QJ0	FED HM LN PC POOL B16757 FG 10/19 FIXED 5					5.0	01 Oct 2019		
		Local	126,069.850	100.347720	126,508.22	105.393671	132,869.64	6,361.42	0.04
Original Face:		Base	2,500,000.000	100.347720	126,508.22	105.393671	132,869.64	6,361.42	0.04
313380PF8	FEDERAL HOME LOAN BANK BONDS 09/21 2.1					2.1	27 Sep 2021		
		Local	2,000,000.000	100.000000	2,000,000.00	99.426400	1,988,528.00	-11,472.00	0.62
		Base		100.000000	2,000,000.00	99.426400	1,988,528.00	-11,472.00	0.62
313381C29	FEDERAL HOME LOAN BANK BONDS 06/18 1.05					1.05	04 Jun 2018		
		Local	4,000,000.000	99.439629	3,977,585.15	99.224000	3,968,960.00	-8,625.15	1.24
		Base		99.439629	3,977,585.15	99.224000	3,968,960.00	-8,625.15	1.24

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
313382HB2	FEDERAL HOME LOAN BANK BONDS 04/26 3					3.0	02 Apr 2026		
		Local	3,000,000.000	100.000000	3,000,000.00	95.885600	2,876,568.00	-123,432.00	0.90
		Base		100.000000	3,000,000.00	95.885600	2,876,568.00	-123,432.00	0.90
3136A6E59	FANNIEMAE ACES FNA 2012 M6 AFL					0.9216	25 Jun 2022		
		Local	2,870,627.610	100.000000	2,870,627.61	99.715500	2,862,460.67	-8,166.94	0.89
	Original Face:	Base	3,000,000.000	100.000000	2,870,627.61	99.715500	2,862,460.67	-8,166.94	0.89
3136A9LG1	FANNIE MAE FNR 2012 114 GB					1.75	25 Mar 2040		
		Local	4,795,757.260	100.468469	4,818,223.92	97.623150	4,681,769.30	-136,454.62	1.46
	Original Face:	Base	7,000,000.000	100.468469	4,818,223.92	97.623150	4,681,769.30	-136,454.62	1.46
3136ACJY8	FANNIE MAE FNR 2013 17 PC					2.0	25 Mar 2039		
		Local	3,669,154.400	100.252875	3,678,432.79	99.489830	3,650,435.47	-27,997.32	1.14
	Original Face:	Base	5,000,000.000	100.252875	3,678,432.79	99.489830	3,650,435.47	-27,997.32	1.14
3136AEFZ5	FANNIE MAE FNR 2013 53 JL					3.0	25 Jun 2043		
		Local	6,229,814.220	99.314637	6,187,117.37	103.767850	6,464,544.28	277,426.91	2.02
	Original Face:	Base	9,000,000.000	99.314637	6,187,117.37	103.767850	6,464,544.28	277,426.91	2.02
3136FTR68	FANNIE MAE NOTES 02/19 1.65					1.65	28 Feb 2019		
		Local	5,370,000.000	100.000000	5,370,000.00	100.286500	5,385,385.05	15,385.05	1.68
		Base		100.000000	5,370,000.00	100.286500	5,385,385.05	15,385.05	1.68
3137A0UL7	FREDDIE MAC FHR 3716 PC					2.5	15 Apr 2038		
		Local	1,900,756.750	98.291167	1,868,275.99	101.686370	1,932,810.54	64,534.55	0.60
	Original Face:	Base	5,000,000.000	98.291167	1,868,275.99	101.686370	1,932,810.54	64,534.55	0.60
3137A1UN1	FREDDIE MAC FHR 3725 PC					2.25	15 Jan 2040		
		Local	1,740,138.450	97.874639	1,703,154.23	98.487890	1,713,825.64	10,671.41	0.53
	Original Face:	Base	5,000,000.000	97.874639	1,703,154.23	98.487890	1,713,825.64	10,671.41	0.53
3137A2PF2	FREDDIE MAC FHR 3766 HE					3.0	15 Nov 2020		
		Local	701,807.240	100.901501	708,134.04	102.100460	716,548.42	8,414.38	0.22
	Original Face:	Base	4,000,000.000	100.901501	708,134.04	102.100460	716,548.42	8,414.38	0.22
3137A6DT6	FREDDIE MAC FHR 3815 GD					4.0	15 Sep 2025		
		Local	346,067.760	102.424511	354,458.21	103.811380	359,257.72	4,799.51	0.11
	Original Face:	Base	3,000,000.000	102.424511	354,458.21	103.811380	359,257.72	4,799.51	0.11

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137A6KT8	FREDDIE MAC FHR 3814 A					3.0	15 Oct 2023		
		Local	382,454.500	99.808971	381,723.90	102.140930	390,642.58	8,918.68	0.12
Original Face:		Base	2,000,000.000	99.808971	381,723.90	102.140930	390,642.58	8,918.68	0.12
3137A7HC7	FREDDIE MAC FHR 3800 KE					3.5	15 Feb 2026		
		Local	1,414,832.440	103.149349	1,459,390.45	104.421880	1,477,394.63	18,004.18	0.46
Original Face:		Base	2,000,000.000	103.149349	1,459,390.45	104.421880	1,477,394.63	18,004.18	0.46
3137A8Q92	FREDDIE MAC FHR 3841 AB					4.0	15 Jan 2037		
		Local	1,139,548.830	102.411382	1,167,027.70	104.093990	1,186,201.85	19,174.15	0.37
Original Face:		Base	3,000,000.000	102.411382	1,167,027.70	104.093990	1,186,201.85	19,174.15	0.37
3137A8QA9	FREDDIE MAC FHR 3841 AV					4.0	15 Mar 2024		
		Local	3,305,724.830	103.321641	3,415,529.15	106.301530	3,514,036.07	98,506.92	1.10
Original Face:		Base	4,750,000.000	103.321641	3,415,529.15	106.301530	3,514,036.07	98,506.92	1.10
3137AFPD8	FREDDIE MAC FHR 3919 CD					2.5	15 Oct 2040		
		Local	1,121,643.560	99.279236	1,113,559.16	100.044710	1,122,145.05	8,585.89	0.35
Original Face:		Base	2,000,000.000	99.279236	1,113,559.16	100.044710	1,122,145.05	8,585.89	0.35
3137AKHD6	FREDDIE MAC FHR 3989 BW					3.5	15 Jan 2027		
		Local	2,000,000.000	104.754519	2,095,090.37	106.176040	2,123,520.80	28,430.43	0.66
Original Face:		Base	2,000,000.000	104.754519	2,095,090.37	106.176040	2,123,520.80	28,430.43	0.66
3137ANK95	FREDDIE MAC FHR 4024 C					3.0	15 Mar 2027		
		Local	714,830.520	100.327988	717,175.08	98.401220	703,401.95	-13,773.13	0.22
Original Face:		Base	2,000,000.000	100.327988	717,175.08	98.401220	703,401.95	-13,773.13	0.22
3138ASYU0	FNMA POOL AJ1622 FN 10/26 FIXED 3					3.0	01 Oct 2026		
		Local	267,361.050	102.267443	273,423.31	103.546725	276,843.61	3,420.30	0.09
Original Face:		Base	500,000.000	102.267443	273,423.31	103.546725	276,843.61	3,420.30	0.09
3138XMFR6	FNMA POOL AV9175 FN 03/34 FIXED 4					4.0	01 Mar 2034		
		Local	5,908,245.420	105.973604	6,261,180.60	107.013314	6,322,609.22	61,428.62	1.97
Original Face:		Base	7,000,000.000	105.973604	6,261,180.60	107.013314	6,322,609.22	61,428.62	1.97
31393C4C4	FANNIE MAE FNR 2003 66 PA					3.5	25 Feb 2033		
		Local	168,599.700	100.069081	168,716.17	102.573620	172,938.82	4,222.65	0.05
Original Face:		Base	6,000,000.000	100.069081	168,716.17	102.573620	172,938.82	4,222.65	0.05

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31393MGQ8	FREDDIE MAC FHR 2585 CJ					4.5	15 Dec 2032		
		Local	220,599.100	102.159533	225,363.01	104.413450	230,335.13	4,972.12	0.07
Original Face:		Base	10,000,000.000	102.159533	225,363.01	104.413450	230,335.13	4,972.12	0.07
31395BY72	FANNIEMAE ACES FNA 2006 M1 D					5.385	25 Jun 2019		
		Local	502,608.670	105.182503	528,656.38	102.544470	515,397.40	-13,258.98	0.16
Original Face:		Base	1,625,000.000	105.182503	528,656.38	102.544470	515,397.40	-13,258.98	0.16
31397M2U0	FANNIE MAE FNR 2009 3 HL					5.0	25 Feb 2039		
		Local	51,449.530	103.855001	53,432.91	101.796610	52,373.88	-1,059.03	0.02
Original Face:		Base	2,500,000.000	103.855001	53,432.91	101.796610	52,373.88	-1,059.03	0.02
31398RXD2	FANNIE MAE FNR 2010 58 BA					4.0	25 Dec 2024		
		Local	74,432.500	101.799778	75,772.12	101.555020	75,589.94	-182.18	0.02
Original Face:		Base	2,000,000.000	101.799778	75,772.12	101.555020	75,589.94	-182.18	0.02
31398SP80	FANNIE MAE FNR 2010 135 EA					3.0	25 Jan 2040		
		Local	993,784.380	99.056935	984,412.35	102.375430	1,017,391.03	32,978.68	0.32
Original Face:		Base	3,000,000.000	99.056935	984,412.35	102.375430	1,017,391.03	32,978.68	0.32
31398SQU0	FANNIE MAE FNR 2010 137 MC					3.0	25 Oct 2038		
		Local	1,726,521.770	97.880915	1,689,935.31	100.265120	1,731,099.12	41,163.81	0.54
Original Face:		Base	4,867,385.000	97.880915	1,689,935.31	100.265120	1,731,099.12	41,163.81	0.54
31398WC36	FREDDIE MAC FHR 3620 PA					4.5	15 Dec 2039		
		Local	639,751.400	106.131285	678,976.38	106.659520	682,355.77	3,379.39	0.21
Original Face:		Base	5,000,000.000	106.131285	678,976.38	106.659520	682,355.77	3,379.39	0.21
31402DPT1	FNMA POOL 725934 FN 11/19 FIXED VAR					5.0	01 Nov 2019		
		Local	131,758.170	100.443714	132,342.80	104.579925	137,792.60	5,449.80	0.04
Original Face:		Base	3,000,000.000	100.443714	132,342.80	104.579925	137,792.60	5,449.80	0.04
31418A5Z7	FNMA POOL MA1763 FN 01/34 FIXED 3.5					3.5	01 Jan 2034		
		Local	5,131,409.150	103.154936	5,293,301.82	104.508391	5,362,753.14	69,451.32	1.67
Original Face:		Base	7,000,000.000	103.154936	5,293,301.82	104.508391	5,362,753.14	69,451.32	1.67
34530KAA1	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A2					0.47	15 Mar 2017		
		Local	125,101.730	100.000296	125,102.10	99.981100	125,078.09	-24.01	0.04
Original Face:		Base	5,000,000.000	100.000296	125,102.10	99.981100	125,078.09	-24.01	0.04

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
34530KAB9	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A3					0.9	15 Oct 2018		
		Local	4,500,000.000	99.999771	4,499,989.71	99.829130	4,492,310.85	-7,678.86	1.40
Original Face:		Base	4,500,000.000	99.999771	4,499,989.71	99.829130	4,492,310.85	-7,678.86	1.40
36159JCY5	GE CAPITAL CREDIT CARD MASTER GEMNT 2012 3 A					0.7805	15 Mar 2020		
		Local	2,000,000.000	100.000000	2,000,000.00	99.837040	1,996,740.80	-3,259.20	0.62
Original Face:		Base	2,000,000.000	100.000000	2,000,000.00	99.837040	1,996,740.80	-3,259.20	0.62
36241KJZ2	GNMA POOL 782080 GN 02/21 FIXED 4.5					4.5	15 Feb 2021		
		Local	150,449.710	101.608105	152,869.10	104.641985	157,433.56	4,564.46	0.05
Original Face:		Base	1,808,277.000	101.608105	152,869.10	104.641985	157,433.56	4,564.46	0.05
36962G2G8	GENERAL ELEC CAP CORP COMPANY GUAR 02/17 5.4					5.4	15 Feb 2017		
		Local	1,771,000.000	100.310784	1,776,503.98	104.544200	1,851,477.78	74,973.80	0.58
		Base		100.310784	1,776,503.98	104.544200	1,851,477.78	74,973.80	0.58
36962G5T7	GENERAL ELEC CAP CORP COMPANY GUAR 02/16 VAR					1.1439	08 Feb 2016		
		Local	3,000,000.000	100.000000	3,000,000.00	100.039700	3,001,191.00	1,191.00	0.94
		Base		100.000000	3,000,000.00	100.039700	3,001,191.00	1,191.00	0.94
36966THT2	GENERAL ELEC CAP CORP COMPANY GUAR 03/23 VAR					1.512	15 Mar 2023		
		Local	4,000,000.000	100.000000	4,000,000.00	98.468900	3,938,756.00	-61,244.00	1.23
		Base		100.000000	4,000,000.00	98.468900	3,938,756.00	-61,244.00	1.23
370334BQ6	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.6239	29 Jan 2016		
		Local	5,000,000.000	100.009778	5,000,488.89	99.987000	4,999,350.00	-1,138.89	1.56
		Base		100.009778	5,000,488.89	99.987000	4,999,350.00	-1,138.89	1.56
38141GEG5	GOLDMAN SACHS GROUP INC SR UNSECURED 03/16 VAR					1.0355	22 Mar 2016		
		Local	3,000,000.000	99.790088	2,993,702.65	99.905600	2,997,168.00	3,465.35	0.94
		Base		99.790088	2,993,702.65	99.905600	2,997,168.00	3,465.35	0.94
38141GVK7	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 VAR					1.5219	30 Apr 2018		
		Local	5,000,000.000	100.435885	5,021,794.27	100.454200	5,022,710.00	915.73	1.57
		Base		100.435885	5,021,794.27	100.454200	5,022,710.00	915.73	1.57
38373VD64	GOVERNMENT NATIONAL MORTGAGE A GNR 2002 70 CD					4.25	20 Aug 2032		
		Local	63,928.560	100.122230	64,006.70	101.898740	65,142.40	1,135.70	0.02
Original Face:		Base	5,650,000.000	100.122230	64,006.70	101.898740	65,142.40	1,135.70	0.02

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
38377NMJ0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 151 KA					3.0	16 Sep 2039		
		Local	2,063,494.200	99.960895	2,062,687.27	102.156630	2,107,996.13	45,308.86	0.66
Original Face:		Base	5,000,000.000	99.960895	2,062,687.27	102.156630	2,107,996.13	45,308.86	0.66
38377TWU1	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 17 PH					3.0	20 Sep 2040		
		Local	1,046,587.800	99.789923	1,044,389.16	100.977640	1,056,819.66	12,430.50	0.33
Original Face:		Base	3,000,000.000	99.789923	1,044,389.16	100.977640	1,056,819.66	12,430.50	0.33
44890VAB8	HYUNDAI AUTO LEASE SECURITIZAT HALST 2014 B A2 144A					0.61	15 Feb 2017		
		Local	1,377,514.620	99.999815	1,377,512.07	99.934290	1,376,609.46	-902.61	0.43
Original Face:		Base	5,000,000.000	99.999815	1,377,512.07	99.934290	1,376,609.46	-902.61	0.43
44890VAC6	HYUNDAI AUTO LEASE SECURITIZAT HALST 2014 B A3 144A					0.98	15 Nov 2017		
		Local	5,000,000.000	99.995159	4,999,757.94	99.891460	4,994,573.00	-5,184.94	1.56
Original Face:		Base	5,000,000.000	99.995159	4,999,757.94	99.891460	4,994,573.00	-5,184.94	1.56
458140AH3	INTEL CORP SR UNSECURED 10/16 1.95					1.95	01 Oct 2016		
		Local	2,000,000.000	99.977194	1,999,543.88	100.624000	2,012,480.00	12,936.12	0.63
		Base		99.977194	1,999,543.88	100.624000	2,012,480.00	12,936.12	0.63
459200HC8	IBM CORP SR UNSECURED 02/17 1.25					1.25	06 Feb 2017		
		Local	2,000,000.000	99.902740	1,998,054.80	100.123300	2,002,466.00	4,411.20	0.62
		Base		99.902740	1,998,054.80	100.123300	2,002,466.00	4,411.20	0.62
459200HW4	IBM CORP SR UNSECURED 02/19 VAR					0.7261	12 Feb 2019		
		Local	3,000,000.000	100.000000	3,000,000.00	99.505500	2,985,165.00	-14,835.00	0.93
		Base		100.000000	3,000,000.00	99.505500	2,985,165.00	-14,835.00	0.93
478160AQ7	JOHNSON + JOHNSON SR UNSECURED 08/17 5.55					5.55	15 Aug 2017		
		Local	3,000,000.000	107.055201	3,211,656.04	106.940900	3,208,227.00	-3,429.04	1.00
		Base		107.055201	3,211,656.04	106.940900	3,208,227.00	-3,429.04	1.00
494368BH5	KIMBERLY CLARK CORP SR UNSECURED 03/22 2.4					2.4	01 Mar 2022		
		Local	1,000,000.000	99.065277	990,652.77	98.604400	986,044.00	-4,608.77	0.31
		Base		99.065277	990,652.77	98.604400	986,044.00	-4,608.77	0.31
63534PAH0	NATIONAL CITY BANK SUBORDINATED 06/17 VAR					0.822	07 Jun 2017		
		Local	4,050,000.000	98.103977	3,973,211.05	99.372100	4,024,570.05	51,359.00	1.26
		Base		98.103977	3,973,211.05	99.372100	4,024,570.05	51,359.00	1.26

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
637432HT5	NATIONAL RURAL UTIL COOP COLLATERAL T 04/17 5.45					5.45	10 Apr 2017		
		Local	800,000.000	99.959238	799,673.90	104.722500	837,780.00	38,106.10	0.26
		Base		99.959238	799,673.90	104.722500	837,780.00	38,106.10	0.26
64952WBC6	NEW YORK LIFE GLOBAL FDG SR SECURED 144A 07/16 2.45					2.45	14 Jul 2016		
		Local	3,000,000.000	99.979152	2,999,374.57	100.748100	3,022,443.00	23,068.43	0.94
		Base		99.979152	2,999,374.57	100.748100	3,022,443.00	23,068.43	0.94
674599BZ7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/16 2.5					2.5	01 Feb 2016		
		Local	4,500,000.000	99.989016	4,499,505.70	100.083600	4,503,762.00	4,256.30	1.41
		Base		99.989016	4,499,505.70	100.083600	4,503,762.00	4,256.30	1.41
68402LAC8	ORACLE CORP SR UNSECURED 01/16 5.25					5.25	15 Jan 2016		
		Local	1,000,000.000	100.008065	1,000,080.65	100.146700	1,001,467.00	1,386.35	0.31
		Base		100.008065	1,000,080.65	100.146700	1,001,467.00	1,386.35	0.31
717081DD2	PFIZER INC SR UNSECURED 01/17 0.9					0.9	15 Jan 2017		
		Local	5,000,000.000	99.954182	4,997,709.11	99.803600	4,990,180.00	-7,529.11	1.56
		Base		99.954182	4,997,709.11	99.803600	4,990,180.00	-7,529.11	1.56
742718DV8	PROCTER + GAMBLE CO/THE SR UNSECURED 08/16 1.45					1.45	15 Aug 2016		
		Local	3,000,000.000	99.900102	2,997,003.05	100.259200	3,007,776.00	10,772.95	0.94
		Base		99.900102	2,997,003.05	100.259200	3,007,776.00	10,772.95	0.94
80851QDA9	CHARLES SCHWAB CORP SR UNSECURED 09/17 6.375					6.375	01 Sep 2017		
		Local	1,000,000.000	100.215339	1,002,153.39	107.664900	1,076,649.00	74,495.61	0.34
		Base		100.215339	1,002,153.39	107.664900	1,076,649.00	74,495.61	0.34
86787EAQ0	SUNTRUST BANK SR UNSECURED 02/17 VAR					0.8016	15 Feb 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.641000	4,982,050.00	-17,950.00	1.55
		Base		100.000000	5,000,000.00	99.641000	4,982,050.00	-17,950.00	1.55
871829AL1	SYSCO CORPORATION COMPANY GUAR 02/18 5.25					5.25	12 Feb 2018		
		Local	1,000,000.000	99.854038	998,540.38	106.898600	1,068,986.00	70,445.62	0.33
		Base		99.854038	998,540.38	106.898600	1,068,986.00	70,445.62	0.33
89231MAC9	TOYOTA AUTO RECEIVABLES OWNER TAOT 2014 A A3					0.67	15 Dec 2017		
		Local	3,443,837.540	99.993220	3,443,604.05	99.788790	3,436,563.81	-7,040.24	1.07
Original Face:		Base	4,000,000.000	99.993220	3,443,604.05	99.788790	3,436,563.81	-7,040.24	1.07

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
89233P5E2	TOYOTA MOTOR CREDIT CORP SR UNSECURED 09/16 2					2.0	15 Sep 2016		
		Local	2,000,000.000	99.926942	1,998,538.84	100.807100	2,016,142.00	17,603.16	0.63
		Base		99.926942	1,998,538.84	100.807100	2,016,142.00	17,603.16	0.63
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25					1.25	05 Oct 2017		
		Local	5,000,000.000	99.979610	4,998,980.48	99.706300	4,985,315.00	-13,665.48	1.56
		Base		99.979610	4,998,980.48	99.706300	4,985,315.00	-13,665.48	1.56
912828MK3	US TREASURY N/B 01/17 3.125					3.125	31 Jan 2017		
		Local	5,000,000.000	102.609015	5,130,450.75	102.398400	5,119,920.00	-10,530.75	1.60
		Base		102.609015	5,130,450.75	102.398400	5,119,920.00	-10,530.75	1.60
912828VE7	US TREASURY N/B 05/18 1					1.0	31 May 2018		
		Local	5,000,000.000	100.187375	5,009,368.76	99.488300	4,974,415.00	-34,953.76	1.55
		Base		100.187375	5,009,368.76	99.488300	4,974,415.00	-34,953.76	1.55
912828WQ9	US TREASURY N/B 06/16 0.5					0.5	30 Jun 2016		
		Local	5,000,000.000	99.992177	4,999,608.83	99.976600	4,998,830.00	-778.83	1.56
		Base		99.992177	4,999,608.83	99.976600	4,998,830.00	-778.83	1.56
928668AA0	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 05/17 1.25					1.25	23 May 2017		
		Local	5,000,000.000	99.971263	4,998,563.13	97.609500	4,880,475.00	-118,088.13	1.52
		Base		99.971263	4,998,563.13	97.609500	4,880,475.00	-118,088.13	1.52
931142CG6	WAL MART STORES INC SR UNSECURED 04/17 5.375					5.375	05 Apr 2017		
		Local	1,000,000.000	99.952850	999,528.50	105.312900	1,053,129.00	53,600.50	0.33
		Base		99.952850	999,528.50	105.312900	1,053,129.00	53,600.50	0.33
94974BFK1	WELLS FARGO + COMPANY SR UNSECURED 04/18 VAR					0.9464	23 Apr 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	99.939100	4,996,955.00	-3,045.00	1.56
		Base		100.000000	5,000,000.00	99.939100	4,996,955.00	-3,045.00	1.56
US DOLLAR Total									
		Local	245,514,171.670		246,546,152.47		247,016,956.99	470,804.52	77.08
	Original Face:	Base	194,859,028.000		246,546,152.47		247,016,956.99	470,804.52	77.08
FIXED INCOME Total									
		Base	245,514,171.670		246,546,152.47		247,016,956.99	470,804.52	77.08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund

Original Face: 194,859,028.000

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 12 CAWCD MED TRM
STATE OF ARIZONA
FUND: ATZI

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total									
		318,996,642.360	Base		319,992,390.54		320,463,195.06	470,804.52	100.00
Original Face:		194,859,028.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Holdings

ST OF AZ POOL 15 ST OPER FUND
STATE OF ARIZONA
FUND: ATZJ

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - USD

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund

********** No Activity for This Fund **********

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	504,944.290	1.000000	504,944.29	1.000000	504,944.29	0.00	0.15
		Base		1.000000	504,944.29	1.000000	504,944.29	0.00	0.15
US DOLLAR Total									
		Local	504,944.290		504,944.29		504,944.29	0.00	0.15
		Base			504,944.29		504,944.29	0.00	0.15
CASH Total									
		Base	504,944.290		504,944.29		504,944.29	0.00	0.15
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
45779PAM0	INSTITUTIONAL SECURED					0.35	21 Jan 2016		
		Local	5,000,000.000	99.980556	4,999,027.78	99.980556	4,999,027.78	0.00	1.46
		Base		99.980556	4,999,027.78	99.980556	4,999,027.78	0.00	1.46
78009NHT6	ROYAL BK OF CANADA					0.7116	14 Aug 2017		
		Local	2,000,000.000	100.000000	2,000,000.00	100.000000	2,000,000.00	0.00	0.58
		Base		100.000000	2,000,000.00	100.000000	2,000,000.00	0.00	0.58
82124LAE2	SHEFFIELD RECEIVABLE					0.55	14 Jan 2016		
		Local	5,000,000.000	99.980139	4,999,006.95	99.980139	4,999,006.95	0.00	1.46
		Base		99.980139	4,999,006.95	99.980139	4,999,006.95	0.00	1.46
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		Local	5,000,000.000	99.764933	4,988,246.67	99.764933	4,988,246.67	0.00	1.46
		Base		99.764933	4,988,246.67	99.764933	4,988,246.67	0.00	1.46
92646KAK8	VICTORY RECEIVABLES					0.48	19 Jan 2016		
		Local	5,000,000.000	99.976000	4,998,800.00	99.976000	4,998,800.00	0.00	1.46
		Base		99.976000	4,998,800.00	99.976000	4,998,800.00	0.00	1.46

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		10,000,000.000	Local	100.000000	10,000,000.00	100.000000	10,000,000.00	0.00	2.92
			Base	100.000000	10,000,000.00	100.000000	10,000,000.00	0.00	2.92
US DOLLAR Total									
		32,000,000.000	Local		31,985,081.40		31,985,081.40	0.00	9.34
			Base		31,985,081.40		31,985,081.40	0.00	9.34
CASH EQUIVALENT Total									
		32,000,000.000	Base		31,985,081.40		31,985,081.40	0.00	9.34
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
001055AH5	AFLAC INC SR UNSECURED 02/17 2.65					2.65	15 Feb 2017		
		2,000,000.000	Local	100.258380	2,005,167.60	101.316700	2,026,334.00	21,166.40	0.59
			Base	100.258380	2,005,167.60	101.316700	2,026,334.00	21,166.40	0.59
00206RAY8	AT+T INC SR UNSECURED 08/16 2.4					2.4	15 Aug 2016		
		5,000,000.000	Local	100.851185	5,042,559.27	100.660900	5,033,045.00	-9,514.27	1.47
			Base	100.851185	5,042,559.27	100.660900	5,033,045.00	-9,514.27	1.47
025816BH1	AMERICAN EXPRESS CO SR UNSECURED 05/18 VAR					0.9676	22 May 2018		
		5,000,000.000	Local	100.018793	5,000,939.66	99.380600	4,969,030.00	-31,909.66	1.45
			Base	100.018793	5,000,939.66	99.380600	4,969,030.00	-31,909.66	1.45
035242AF3	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/19 VAR					0.7289	01 Feb 2019		
		5,000,000.000	Local	100.000000	5,000,000.00	98.185000	4,909,250.00	-90,750.00	1.43
			Base	100.000000	5,000,000.00	98.185000	4,909,250.00	-90,750.00	1.43
039483AY8	ARCHER DANIELS SR UNSECURED 03/18 5.45					5.45	15 Mar 2018		
		1,996,000.000	Local	107.953815	2,154,758.15	108.061600	2,156,909.54	2,151.39	0.63
			Base	107.953815	2,154,758.15	108.061600	2,156,909.54	2,151.39	0.63
06051GES4	BANK OF AMERICA CORP SR UNSECURED 01/16 1.25					1.25	11 Jan 2016		
		2,000,000.000	Local	99.998186	1,999,963.71	100.007600	2,000,152.00	188.29	0.58
			Base	99.998186	1,999,963.71	100.007600	2,000,152.00	188.29	0.58

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
06741TFY8	BARCLAYS BANK PLC SR UNSECURED 09/16 VAR					1.6031	26 Sep 2016		
		Local	5,000,000.000	99.990924	4,999,546.22	99.526800	4,976,340.00	-23,206.22	1.45
		Base		99.990924	4,999,546.22	99.526800	4,976,340.00	-23,206.22	1.45
10513KAC8	BRANCH BANKING + TRUST SUBORDINATED 05/17 VAR					0.6776	23 May 2017		
		Local	2,530,000.000	98.147774	2,483,138.68	99.520400	2,517,866.12	34,727.44	0.74
		Base		98.147774	2,483,138.68	99.520400	2,517,866.12	34,727.44	0.74
12592WAB4	CNH EQUIPMENT TRUST CNH 2015 A A2					0.84	15 Jun 2018		
		Local	4,504,952.540	99.996398	4,504,790.27	99.857090	4,498,514.51	-6,275.76	1.31
Original Face:		Base	6,000,000.000	99.996398	4,504,790.27	99.857090	4,498,514.51	-6,275.76	1.31
126802CF2	CABELA S MASTER CREDIT CARD TR CABMT 2012 2A A2 144A					0.8105	15 Jun 2020		
		Local	3,000,000.000	100.000000	3,000,000.00	99.785700	2,993,571.00	-6,429.00	0.87
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	99.785700	2,993,571.00	-6,429.00	0.87
126802DJ3	CABELA S MASTER CREDIT CARD TR CABMT 2015 2 A2					1.0005	17 Jul 2023		
		Local	3,000,000.000	100.000000	3,000,000.00	100.135200	3,004,056.00	4,056.00	0.88
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	100.135200	3,004,056.00	4,056.00	0.88
14041NEW7	CAPITAL ONE MULTI ASSET EXECUT COMET 2015 A3 A3					0.7305	15 Mar 2023		
		Local	5,000,000.000	100.000000	5,000,000.00	99.133050	4,956,652.50	-43,347.50	1.45
Original Face:		Base	5,000,000.000	100.000000	5,000,000.00	99.133050	4,956,652.50	-43,347.50	1.45
140420NL0	CAPITAL ONE BANK USA NA SR UNSECURED 06/17 1.3					1.3	05 Jun 2017		
		Local	2,000,000.000	99.994479	1,999,889.58	99.197100	1,983,942.00	-15,947.58	0.58
		Base		99.994479	1,999,889.58	99.197100	1,983,942.00	-15,947.58	0.58
141781BA1	CARGILL INC SR UNSECURED 144A 03/17 1.9					1.9	01 Mar 2017		
		Local	2,000,000.000	99.954919	1,999,098.37	100.445100	2,008,902.00	9,803.63	0.59
		Base		99.954919	1,999,098.37	100.445100	2,008,902.00	9,803.63	0.59
143127AH1	CARMAX AUTO OWNER TRUST CARMX 2015 2 A2A					0.82	15 Jun 2018		
		Local	2,793,740.440	99.993229	2,793,551.28	99.755140	2,786,899.69	-6,651.59	0.81
Original Face:		Base	3,000,000.000	99.993229	2,793,551.28	99.755140	2,786,899.69	-6,651.59	0.81
14313VAB0	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2A					1.1	15 Nov 2018		
		Local	5,000,000.000	99.989950	4,999,497.50	99.756630	4,987,831.50	-11,666.00	1.46
Original Face:		Base	5,000,000.000	99.989950	4,999,497.50	99.756630	4,987,831.50	-11,666.00	1.46

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
14313VAH7	CARMAX AUTO OWNER TRUST CARMX 2015 3 A2B					0.7805	15 Nov 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	99.972530	4,998,626.50	-1,373.50	1.46
Original Face:		Base	5,000,000.000	100.000000	5,000,000.00	99.972530	4,998,626.50	-1,373.50	1.46
166764AK6	CHEVRON CORP SR UNSECURED 11/17 VAR					0.5316	15 Nov 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	1.45
		Base		100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	1.45
166764AV2	CHEVRON CORP SR UNSECURED 03/18 1.365					1.365	02 Mar 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	99.199800	4,959,990.00	-40,010.00	1.45
		Base		100.000000	5,000,000.00	99.199800	4,959,990.00	-40,010.00	1.45
2027A0GL7	COMMONWEALTH BANK AUST SR UNSECURED 144A 10/17 VAR					0.9219	30 Oct 2017		
		Local	2,000,000.000	100.000000	2,000,000.00	100.375000	2,007,500.00	7,500.00	0.59
		Base		100.000000	2,000,000.00	100.375000	2,007,500.00	7,500.00	0.59
233851BX1	DAIMLER FINANCE NA LLC COMPANY GUAR 144A 08/17 VAR					1.0441	03 Aug 2017		
		Local	2,000,000.000	100.000000	2,000,000.00	99.883200	1,997,664.00	-2,336.00	0.58
		Base		100.000000	2,000,000.00	99.883200	1,997,664.00	-2,336.00	0.58
24422ERN1	JOHN DEERE CAPITAL CORP SR UNSECURED 03/17 1.4					1.4	15 Mar 2017		
		Local	2,000,000.000	99.993086	1,999,861.71	100.157700	2,003,154.00	3,292.29	0.59
		Base		99.993086	1,999,861.71	100.157700	2,003,154.00	3,292.29	0.59
254683BQ7	DISCOVER CARD EXECUTION NOTE T DCENT 2015 A3 A					1.45	15 Mar 2021		
		Local	4,000,000.000	99.987362	3,999,494.48	99.079320	3,963,172.80	-36,321.68	1.16
Original Face:		Base	4,000,000.000	99.987362	3,999,494.48	99.079320	3,963,172.80	-36,321.68	1.16
3128HVKE8	FREDDIEMAC STRIP FHS 237 F22					0.6805	15 May 2036		
		Local	825,646.400	100.052825	826,082.55	100.008003	825,712.48	-370.07	0.24
Original Face:		Base	16,000,000.000	100.052825	826,082.55	100.008003	825,712.48	-370.07	0.24
3128HXSR7	FREDDIEMAC STRIP FHS 268 25					2.5	15 Aug 2042		
		Local	3,807,616.650	101.513752	3,865,254.54	96.835754	3,687,134.29	-178,120.25	1.08
Original Face:		Base	5,000,000.000	101.513752	3,865,254.54	96.835754	3,687,134.29	-178,120.25	1.08
3128HXW76	FREDDIEMAC STRIP FHS 270 300					3.0	15 Aug 2042		
		Local	7,902,673.000	105.463557	8,334,440.03	99.867973	7,892,239.34	-442,200.69	2.31
Original Face:		Base	10,000,000.000	105.463557	8,334,440.03	99.867973	7,892,239.34	-442,200.69	2.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31331XME9	FEDERAL FARM CREDIT BANK BONDS 01/27 5.3					5.3	25 Jan 2027		
		Local	2,500,000.000	119.356092	2,983,902.29	120.512400	3,012,810.00	28,907.71	0.88
		Base		119.356092	2,983,902.29	120.512400	3,012,810.00	28,907.71	0.88
31331XTK8	FEDERAL FARM CREDIT BANK BONDS 03/27 5.25					5.25	22 Mar 2027		
		Local	2,500,000.000	118.271562	2,956,789.06	118.434600	2,960,865.00	4,075.94	0.86
		Base		118.271562	2,956,789.06	118.434600	2,960,865.00	4,075.94	0.86
313380AU1	FEDERAL HOME LOAN BANK BONDS 02/25 2.55					2.55	07 Feb 2025		
		Local	5,000,000.000	100.000000	5,000,000.00	97.254900	4,862,745.00	-137,255.00	1.42
		Base		100.000000	5,000,000.00	97.254900	4,862,745.00	-137,255.00	1.42
313380PF8	FEDERAL HOME LOAN BANK BONDS 09/21 2.1					2.1	27 Sep 2021		
		Local	2,000,000.000	100.000000	2,000,000.00	99.426400	1,988,528.00	-11,472.00	0.58
		Base		100.000000	2,000,000.00	99.426400	1,988,528.00	-11,472.00	0.58
313382HB2	FEDERAL HOME LOAN BANK BONDS 04/26 3					3.0	02 Apr 2026		
		Local	3,250,000.000	100.000000	3,250,000.00	95.885600	3,116,282.00	-133,718.00	0.91
		Base		100.000000	3,250,000.00	95.885600	3,116,282.00	-133,718.00	0.91
3133EAS82	FEDERAL FARM CREDIT BANK BONDS 06/20 1.84					1.84	04 Jun 2020		
		Local	2,000,000.000	100.000000	2,000,000.00	98.824000	1,976,480.00	-23,520.00	0.58
		Base		100.000000	2,000,000.00	98.824000	1,976,480.00	-23,520.00	0.58
3133EAZN1	FEDERAL FARM CREDIT BANK BONDS 07/20 1.84					1.84	24 Jul 2020		
		Local	2,000,000.000	100.000000	2,000,000.00	98.774200	1,975,484.00	-24,516.00	0.58
		Base		100.000000	2,000,000.00	98.774200	1,975,484.00	-24,516.00	0.58
3136A6E59	FANNIEMAE ACES FNA 2012 M6 AFL					0.9216	25 Jun 2022		
		Local	2,870,627.610	100.000000	2,870,627.61	99.715500	2,862,460.67	-8,166.94	0.84
Original Face:		Base	3,000,000.000	100.000000	2,870,627.61	99.715500	2,862,460.67	-8,166.94	0.84
3136A6UL6	FANNIE MAE FNR 2012 63 BT					3.0	25 Mar 2039		
		Local	5,000,000.000	101.286358	5,064,317.89	99.859810	4,992,990.50	-71,327.39	1.46
Original Face:		Base	5,000,000.000	101.286358	5,064,317.89	99.859810	4,992,990.50	-71,327.39	1.46
3136A9MN5	FANNIEMAE ACES FNA 2012 M14 A2					2.301	25 Sep 2022		
		Local	2,000,000.000	100.848399	2,016,967.98	99.649620	1,992,992.40	-23,975.58	0.58
Original Face:		Base	2,000,000.000	100.848399	2,016,967.98	99.649620	1,992,992.40	-23,975.58	0.58

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136FTN70	FANNIE MAE NOTES 11/25 3					3.0	28 Nov 2025		
		Local	1,000,000.000	100.000000	1,000,000.00	99.087600	990,876.00	-9,124.00	0.29
		Base		100.000000	1,000,000.00	99.087600	990,876.00	-9,124.00	0.29
3137AJ6H2	FREDDIE MAC FHR 3955 BK					2.0	15 Feb 2041		
		Local	2,380,129.250	100.893232	2,401,389.32	98.157630	2,336,278.46	-65,110.86	0.68
	Original Face:	Base	5,000,000.000	100.893232	2,401,389.32	98.157630	2,336,278.46	-65,110.86	0.68
3137AJMF8	FHLMC MULTIFAMILY STRUCTURED P FHMS K016 A2					2.9676	25 Oct 2021		
		Local	5,000,000.000	104.076935	5,203,846.76	103.215480	5,160,774.00	-43,072.76	1.51
	Original Face:	Base	5,000,000.000	104.076935	5,203,846.76	103.215480	5,160,774.00	-43,072.76	1.51
3137AKHD6	FREDDIE MAC FHR 3989 BW					3.5	15 Jan 2027		
		Local	3,000,000.000	104.758862	3,142,765.86	106.176040	3,185,281.20	42,515.34	0.93
	Original Face:	Base	3,000,000.000	104.758862	3,142,765.86	106.176040	3,185,281.20	42,515.34	0.93
3137AL2X6	FREDDIE MAC FHR 3990 BH					3.5	15 Jan 2032		
		Local	5,564,999.940	101.730849	5,661,321.69	100.149400	5,573,314.05	-88,007.64	1.63
	Original Face:	Base	5,565,000.000	101.730849	5,661,321.69	100.149400	5,573,314.05	-88,007.64	1.63
3137AMMY0	FREDDIE MAC FHR 4012 GC					3.5	15 Jun 2040		
		Local	4,494,000.000	106.738914	4,796,846.80	103.232580	4,639,272.15	-157,574.65	1.35
	Original Face:	Base	4,494,000.000	106.738914	4,796,846.80	103.232580	4,639,272.15	-157,574.65	1.35
3137ANK95	FREDDIE MAC FHR 4024 C					3.0	15 Mar 2027		
		Local	714,830.520	100.327988	717,175.08	98.401220	703,401.95	-13,773.13	0.21
	Original Face:	Base	2,000,000.000	100.327988	717,175.08	98.401220	703,401.95	-13,773.13	0.21
3137APJG6	FREDDIE MAC FHR 4030 BC					2.0	15 Jan 2042		
		Local	2,426,466.200	100.438943	2,437,117.00	98.225980	2,383,420.20	-53,696.80	0.70
	Original Face:	Base	5,000,000.000	100.438943	2,437,117.00	98.225980	2,383,420.20	-53,696.80	0.70
3137APUK4	FREDDIE MAC FHR 4045 HP					3.5	15 May 2042		
		Local	848,273.570	101.706610	862,750.29	97.087440	823,567.09	-39,183.20	0.24
	Original Face:	Base	10,630,000.000	101.706610	862,750.29	97.087440	823,567.09	-39,183.20	0.24
3137ATR20	FREDDIE MAC FHR 4097 VH					1.5	15 Oct 2041		
		Local	7,487,872.490	100.444125	7,521,128.00	95.919740	7,182,347.82	-338,780.18	2.10
	Original Face:	Base	14,878,168.000	100.444125	7,521,128.00	95.919740	7,182,347.82	-338,780.18	2.10

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137AYK42	FREDDIE MAC FHR 4172 PE					3.0	15 Feb 2043		
		Local	5,000,000.000	98.951490	4,947,574.52	99.114130	4,955,706.50	8,131.98	1.45
Original Face:		Base	5,000,000.000	98.951490	4,947,574.52	99.114130	4,955,706.50	8,131.98	1.45
3137B0GK4	FREDDIE MAC FHR 4173 AG					2.0	15 Mar 2043		
		Local	3,373,929.550	99.560965	3,359,116.81	99.884660	3,370,038.06	10,921.25	0.98
Original Face:		Base	5,000,000.000	99.560965	3,359,116.81	99.884660	3,370,038.06	10,921.25	0.98
3137GAWQ6	FREDDIE MAC FHR 3738 BH					3.0	15 Dec 2038		
		Local	5,000,000.000	101.472668	5,073,633.39	102.829050	5,141,452.50	67,819.11	1.50
Original Face:		Base	5,000,000.000	101.472668	5,073,633.39	102.829050	5,141,452.50	67,819.11	1.50
3137GAWS2	FREDDIE MAC FHR 3738 BJ					3.5	15 Dec 2038		
		Local	5,000,000.000	103.561161	5,178,058.03	103.842300	5,192,115.00	14,056.97	1.52
Original Face:		Base	5,000,000.000	103.561161	5,178,058.03	103.842300	5,192,115.00	14,056.97	1.52
3138EDSW2	FNMA POOL AK8632 FN 04/42 FIXED 3.5					3.5	01 Apr 2042		
		Local	3,600,490.750	104.274405	3,754,390.29	103.423952	3,723,769.83	-30,620.46	1.09
Original Face:		Base	5,000,000.000	104.274405	3,754,390.29	103.423952	3,723,769.83	-30,620.46	1.09
3138L0WA5	FNMA POOL AM0640 FN 05/21 FIXED 2.21					2.21	01 May 2021		
		Local	1,756,762.940	101.545051	1,783,905.83	100.273581	1,761,569.11	-22,336.72	0.51
Original Face:		Base	1,800,000.000	101.545051	1,783,905.83	100.273581	1,761,569.11	-22,336.72	0.51
31397NJ30	FANNIE MAE FNR 2009 29 PA					5.0	25 May 2049		
		Local	652,717.700	106.686833	696,363.84	107.762490	703,384.85	7,021.01	0.21
Original Face:		Base	10,000,000.000	106.686833	696,363.84	107.762490	703,384.85	7,021.01	0.21
31398NY24	FANNIE MAE FNR 2010 123 PM					4.0	25 Jul 2040		
		Local	6,000,000.000	108.426796	6,505,607.78	107.057580	6,423,454.80	-82,152.98	1.88
Original Face:		Base	6,000,000.000	108.426796	6,505,607.78	107.057580	6,423,454.80	-82,152.98	1.88
31398T7A3	FANNIE MAE FNR 2010 113 LV					4.0	25 Jun 2030		
		Local	4,475,233.790	106.995913	4,788,317.26	104.336150	4,669,286.64	-119,030.62	1.36
Original Face:		Base	5,568,000.000	106.995913	4,788,317.26	104.336150	4,669,286.64	-119,030.62	1.36
31398WC36	FREDDIE MAC FHR 3620 PA					4.5	15 Dec 2039		
		Local	639,751.400	106.131283	678,976.37	106.659520	682,355.77	3,379.40	0.20
Original Face:		Base	5,000,000.000	106.131283	678,976.37	106.659520	682,355.77	3,379.40	0.20

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
34528QCD4	FORD CREDIT FLOORPLAN MASTER O FORDF 2013 1 A1					0.85	15 Jan 2018		
		Local	2,000,000.000	99.989848	1,999,796.95	99.993790	1,999,875.80	78.85	0.58
Original Face:		Base	2,000,000.000	99.989848	1,999,796.95	99.993790	1,999,875.80	78.85	0.58
34530KAA1	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A2					0.47	15 Mar 2017		
		Local	125,101.730	99.999888	125,101.59	99.981100	125,078.09	-23.50	0.04
Original Face:		Base	5,000,000.000	99.999888	125,101.59	99.981100	125,078.09	-23.50	0.04
36159JCY5	GE CAPITAL CREDIT CARD MASTER GEMNT 2012 3 A					0.7805	15 Mar 2020		
		Local	3,000,000.000	100.000000	3,000,000.00	99.837040	2,995,111.20	-4,888.80	0.87
Original Face:		Base	3,000,000.000	100.000000	3,000,000.00	99.837040	2,995,111.20	-4,888.80	0.87
36962G5Y6	GENERAL ELEC CAP CORP COMPANY GUAR 05/17 VAR					1.45	30 May 2017		
		Local	5,000,000.000	99.942554	4,997,127.72	100.348600	5,017,430.00	20,302.28	1.47
		Base		99.942554	4,997,127.72	100.348600	5,017,430.00	20,302.28	1.47
36966THT2	GENERAL ELEC CAP CORP COMPANY GUAR 03/23 VAR					1.512	15 Mar 2023		
		Local	4,000,000.000	100.000000	4,000,000.00	98.468900	3,938,756.00	-61,244.00	1.15
		Base		100.000000	4,000,000.00	98.468900	3,938,756.00	-61,244.00	1.15
370334BS2	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.52315	28 Jan 2016		
		Local	5,000,000.000	100.000000	5,000,000.00	99.968100	4,998,405.00	-1,595.00	1.46
		Base		100.000000	5,000,000.00	99.968100	4,998,405.00	-1,595.00	1.46
38377XC75	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 133 MN					3.5	16 Apr 2035		
		Local	5,000,000.000	103.859651	5,192,982.55	103.587870	5,179,393.50	-13,589.05	1.51
Original Face:		Base	5,000,000.000	103.859651	5,192,982.55	103.587870	5,179,393.50	-13,589.05	1.51
437076AW2	HOME DEPOT INC SR UNSECURED 04/21 4.4					4.4	01 Apr 2021		
		Local	3,000,000.000	108.187591	3,245,627.73	110.122000	3,303,660.00	58,032.27	0.96
		Base		108.187591	3,245,627.73	110.122000	3,303,660.00	58,032.27	0.96
44890VAC6	HYUNDAI AUTO LEASE SECURITIZAT HALST 2014 B A3 144A					0.98	15 Nov 2017		
		Local	5,000,000.000	99.995159	4,999,757.94	99.891460	4,994,573.00	-5,184.94	1.46
Original Face:		Base	5,000,000.000	99.995159	4,999,757.94	99.891460	4,994,573.00	-5,184.94	1.46
459200GX3	IBM CORP SR UNSECURED 07/16 1.95					1.95	22 Jul 2016		
		Local	3,000,000.000	100.335750	3,010,072.50	100.598100	3,017,943.00	7,870.50	0.88
		Base		100.335750	3,010,072.50	100.598100	3,017,943.00	7,870.50	0.88

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
459200HC8	IBM CORP SR UNSECURED 02/17 1.25					1.25	06 Feb 2017		
		Local	2,000,000.000	99.902798	1,998,055.96	100.123300	2,002,466.00	4,410.04	0.58
		Base		99.902798	1,998,055.96	100.123300	2,002,466.00	4,410.04	0.58
459200HW4	IBM CORP SR UNSECURED 02/19 VAR					0.7261	12 Feb 2019		
		Local	3,000,000.000	100.000000	3,000,000.00	99.505500	2,985,165.00	-14,835.00	0.87
		Base		100.000000	3,000,000.00	99.505500	2,985,165.00	-14,835.00	0.87
59217GAY5	MET LIFE GLOB FUNDING I SECURED 144A 01/18 1.5					1.5	10 Jan 2018		
		Local	5,000,000.000	99.788803	4,989,440.13	99.474800	4,973,740.00	-15,700.13	1.45
		Base		99.788803	4,989,440.13	99.474800	4,973,740.00	-15,700.13	1.45
63534PAH0	NATIONAL CITY BANK SUBORDINATED 06/17 VAR					0.822	07 Jun 2017		
		Local	7,000,000.000	98.106346	6,867,444.24	99.372100	6,956,047.00	88,602.76	2.03
		Base		98.106346	6,867,444.24	99.372100	6,956,047.00	88,602.76	2.03
64952WBK8	NEW YORK LIFE GLOBAL FDG SECURED 144A 10/17 1.3					1.3	30 Oct 2017		
		Local	5,000,000.000	99.933309	4,996,665.46	99.595100	4,979,755.00	-16,910.46	1.45
		Base		99.933309	4,996,665.46	99.595100	4,979,755.00	-16,910.46	1.45
654740AJ8	NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 03/18 1.5					1.5	02 Mar 2018		
		Local	5,000,000.000	99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	1.45
		Base		99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	1.45
713448BH0	PEPSICO INC SR UNSECURED 06/18 5					5.0	01 Jun 2018		
		Local	1,635,000.000	107.142343	1,751,777.31	108.212100	1,769,267.84	17,490.53	0.52
		Base		107.142343	1,751,777.31	108.212100	1,769,267.84	17,490.53	0.52
713448BY3	PEPSICO INC SR UNSECURED 03/22 2.75					2.75	05 Mar 2022		
		Local	3,000,000.000	99.892653	2,996,779.59	100.245600	3,007,368.00	10,588.41	0.88
		Base		99.892653	2,996,779.59	100.245600	3,007,368.00	10,588.41	0.88
718172BP3	PHILIP MORRIS INTL INC SR UNSECURED 08/17 1.25					1.25	11 Aug 2017		
		Local	5,000,000.000	99.797297	4,989,864.84	100.149900	5,007,495.00	17,630.16	1.46
		Base		99.797297	4,989,864.84	100.149900	5,007,495.00	17,630.16	1.46
742718DS5	PROCTER + GAMBLE CO/THE SR UNSECURED 11/15 1.8					1.8	15 Nov 2015		
		Local	0.000	0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base		0.000000	-0.01	0.000000	0.00	0.01	0.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
742718DY2	PROCTER + GAMBLE CO/THE SR UNSECURED 02/22 2.3					2.3	06 Feb 2022		
		Local	3,000,000.000	99.568785	2,987,063.56	99.928800	2,997,864.00	10,800.44	0.88
		Base		99.568785	2,987,063.56	99.928800	2,997,864.00	10,800.44	0.88
78008SVU7	ROYAL BANK OF CANADA SR UNSECURED 05/20 VAR					0.7439	08 May 2020		
		Local	3,000,000.000	100.000000	3,000,000.00	97.869200	2,936,076.00	-63,924.00	0.86
		Base		100.000000	3,000,000.00	97.869200	2,936,076.00	-63,924.00	0.86
78447GAB7	SLM STUDENT LOAN TRUST SLMA 2012 6 A2					0.7016	25 Sep 2019		
		Local	862,536.970	100.000000	862,536.97	99.528600	858,470.97	-4,066.00	0.25
Original Face:		Base	2,000,000.000	100.000000	862,536.97	99.528600	858,470.97	-4,066.00	0.25
79604YAB5	SAMSUNG ELECTRON AMERICA COMPANY GUAR 144A 04/17 1.75					1.75	10 Apr 2017		
		Local	3,000,000.000	99.907152	2,997,214.56	99.773100	2,993,193.00	-4,021.56	0.87
		Base		99.907152	2,997,214.56	99.773100	2,993,193.00	-4,021.56	0.87
86787EAQ0	SUNTRUST BANK SR UNSECURED 02/17 VAR					0.8016	15 Feb 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.641000	4,982,050.00	-17,950.00	1.46
		Base		100.000000	5,000,000.00	99.641000	4,982,050.00	-17,950.00	1.46
89231MAC9	TOYOTA AUTO RECEIVABLES OWNER TAOT 2014 A A3					0.67	15 Dec 2017		
		Local	3,443,837.540	99.993220	3,443,604.05	99.788790	3,436,563.81	-7,040.24	1.00
Original Face:		Base	4,000,000.000	99.993220	3,443,604.05	99.788790	3,436,563.81	-7,040.24	1.00
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25					1.25	05 Oct 2017		
		Local	5,000,000.000	99.979610	4,998,980.48	99.706300	4,985,315.00	-13,665.48	1.46
		Base		99.979610	4,998,980.48	99.706300	4,985,315.00	-13,665.48	1.46
89233P6T8	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 VAR					0.5719	30 Oct 2017		
		Local	4,000,000.000	99.897859	3,995,914.37	99.885200	3,995,408.00	-506.37	1.17
		Base		99.897859	3,995,914.37	99.885200	3,995,408.00	-506.37	1.17
912828WQ9	US TREASURY N/B 06/16 0.5					0.5	30 Jun 2016		
		Local	5,000,000.000	99.992177	4,999,608.83	99.976600	4,998,830.00	-778.83	1.46
		Base		99.992177	4,999,608.83	99.976600	4,998,830.00	-778.83	1.46
92343VBC7	VERIZON COMMUNICATIONS SR UNSECURED 11/21 3.5					3.5	01 Nov 2021		
		Local	3,000,000.000	102.623089	3,078,692.68	102.099900	3,062,997.00	-15,695.68	0.89
		Base		102.623089	3,078,692.68	102.099900	3,062,997.00	-15,695.68	0.89

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
929903CJ9	WACHOVIA CORP SUBORDINATED 10/16 VAR					0.6905	15 Oct 2016		
		Local	5,000,000.000	98.754314	4,937,715.68	99.815100	4,990,755.00	53,039.32	1.46
		Base		98.754314	4,937,715.68	99.815100	4,990,755.00	53,039.32	1.46
94974BFK1	WELLS FARGO + COMPANY SR UNSECURED 04/18 VAR					0.9464	23 Apr 2018		
		Local	5,000,000.000	100.000000	5,000,000.00	99.939100	4,996,955.00	-3,045.00	1.46
		Base		100.000000	5,000,000.00	99.939100	4,996,955.00	-3,045.00	1.46
US DOLLAR Total									
		Local	307,963,190.980		312,121,159.81		309,901,995.03	-2,219,164.78	90.51
	Original Face:	Base	209,935,168.000		312,121,159.81		309,901,995.03	-2,219,164.78	90.51
FIXED INCOME Total									
		Base	307,963,190.980		312,121,159.81		309,901,995.03	-2,219,164.78	90.51
	Original Face:		209,935,168.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		340,468,135.270	Base	344,611,185.50		342,392,020.72	-2,219,164.78	100.00
Original Face:		209,935,168.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
CASH									
US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		Local	562,713.480	1.000000	562,713.48	1.000000	562,713.48	0.00	0.06
		Base		1.000000	562,713.48	1.000000	562,713.48	0.00	0.06
US DOLLAR Total									
		Local	562,713.480		562,713.48		562,713.48	0.00	0.06
		Base			562,713.48		562,713.48	0.00	0.06
CASH Total									
		Base	562,713.480		562,713.48		562,713.48	0.00	0.06
CASH EQUIVALENT									
US DOLLAR								Exchange Rate:	1.000000
0347M2A48	ANGLESEA FDG PLC & ANG					0.33	04 Jan 2016		
		Local	30,000,000.000	99.997250	29,999,175.00	99.997250	29,999,175.00	0.00	3.01
		Base		99.997250	29,999,175.00	99.997250	29,999,175.00	0.00	3.01
06417GBN7	BANK OF NOVA SCOTIA					0.62	25 May 2016		
		Local	30,000,000.000	100.000000	30,000,000.00	100.000000	30,000,000.00	0.00	3.01
		Base		100.000000	30,000,000.00	100.000000	30,000,000.00	0.00	3.01
06945LAL2	BARTON CAPITAL CORP.					0.3	20 Jan 2016		
		Local	10,000,000.000	99.984167	9,998,416.67	99.984167	9,998,416.67	0.00	1.00
		Base		99.984167	9,998,416.67	99.984167	9,998,416.67	0.00	1.00
15060XA51	CEDAR SPRING CPTL CO					0.52	05 Jan 2016		
		Local	35,000,000.000	99.994222	34,997,977.78	99.994222	34,997,977.78	0.00	3.51
		Base		99.994222	34,997,977.78	99.994222	34,997,977.78	0.00	3.51
41068KA65	HANNOVER FDG CO. LLC					0.4	06 Jan 2016		
		Local	30,000,000.000	99.994444	29,998,333.33	99.994444	29,998,333.33	0.00	3.01
		Base		99.994444	29,998,333.33	99.994444	29,998,333.33	0.00	3.01

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
45779PAM0	INSTITUTIONAL SECURED					0.35	21 Jan 2016		
		10,000,000.000	Local	99.980556	9,998,055.56	99.980556	9,998,055.56	0.00	1.00
			Base	99.980556	9,998,055.56	99.980556	9,998,055.56	0.00	1.00
4820P2GV1	JUPITER SECT CO LLC					0.72	29 Jul 2016		
		19,000,000.000	Local	99.580000	18,920,200.00	99.580000	18,920,200.00	0.00	1.90
			Base	99.580000	18,920,200.00	99.580000	18,920,200.00	0.00	1.90
67983TF84	OLD LINE FUNDING LLC					0.82	08 Jun 2016		
		30,000,000.000	Local	99.637833	29,891,350.00	99.637833	29,891,350.00	0.00	2.99
			Base	99.637833	29,891,350.00	99.637833	29,891,350.00	0.00	2.99
78009NHT6	ROYAL BK OF CANADA					0.7116	14 Aug 2017		
		9,942,034.000	Local	100.000001	9,942,034.08	100.000001	9,942,034.08	0.00	1.00
			Base	100.000001	9,942,034.08	100.000001	9,942,034.08	0.00	1.00
86958DE57	SVENSKA HANDLSBNKN A					0.255	02 Feb 2016		
		30,000,000.000	Local	99.999998	29,999,999.47	99.999998	29,999,999.47	0.00	3.01
			Base	99.999998	29,999,999.47	99.999998	29,999,999.47	0.00	3.01
87019RE28	SWEDBANK					0.56	02 May 2016		
		30,000,000.000	Local	99.810222	29,943,066.67	99.810222	29,943,066.67	0.00	3.00
			Base	99.810222	29,943,066.67	99.810222	29,943,066.67	0.00	3.00
912796HE2	TREASURY BILL 09/16 0.00000					0.328	15 Sep 2016		
		10,000,000.000	Local	99.764933	9,976,493.33	99.764933	9,976,493.33	0.00	1.00
			Base	99.764933	9,976,493.33	99.764933	9,976,493.33	0.00	1.00
912796HR3	TREASURY BILL 05/16 0.00000					0.303	12 May 2016		
		20,000,000.000	Local	99.888900	19,977,780.00	99.888900	19,977,780.00	0.00	2.00
			Base	99.888900	19,977,780.00	99.888900	19,977,780.00	0.00	2.00
912796HS1	TREASURY BILL 05/16 0.00000					0.3265	19 May 2016		
		10,000,000.000	Local	99.873935	9,987,393.47	99.873935	9,987,393.47	0.00	1.00
			Base	99.873935	9,987,393.47	99.873935	9,987,393.47	0.00	1.00
979QHR003	SOUTH STREET REPO					0.35	04 Jan 2016		
		7,077,882.720	Local	100.000000	7,077,882.72	100.000000	7,077,882.72	0.00	0.71
			Base	100.000000	7,077,882.72	100.000000	7,077,882.72	0.00	0.71

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
979QHR003	SOUTH STREET REPO					0.55	04 Jan 2016		
		Local	5,922,117.280	100.000000	5,922,117.28	100.000000	5,922,117.28	0.00	0.59
		Base		100.000000	5,922,117.28	100.000000	5,922,117.28	0.00	0.59
US DOLLAR Total									
		Local	316,942,034.000		316,630,275.36		316,630,275.36	0.00	31.72
		Base			316,630,275.36		316,630,275.36	0.00	31.72
CASH EQUIVALENT Total									
		Base	316,942,034.000		316,630,275.36		316,630,275.36	0.00	31.72
FIXED INCOME									
US DOLLAR								Exchange Rate:	1.000000
00206RBS0	AT+T INC SR UNSECURED 02/16 VAR					0.7411	12 Feb 2016		
		Local	4,322,624.000	99.999999	4,322,623.97	99.955700	4,320,709.08	-1,914.89	0.43
		Base		99.999999	4,322,623.97	99.955700	4,320,709.08	-1,914.89	0.43
05581QAB4	BMW VEHICLE LEASE TRUST BMWLT 2015 2 A2A					1.07	22 Jan 2018		
		Local	19,000,000.000	99.998080	18,999,635.20	99.724500	18,947,655.00	-51,980.20	1.90
	Original Face:	Base	19,000,000.000	99.998080	18,999,635.20	99.724500	18,947,655.00	-51,980.20	1.90
06051GES4	BANK OF AMERICA CORP SR UNSECURED 01/16 1.25					1.25	11 Jan 2016		
		Local	4,322,624.000	99.998186	4,322,545.57	100.007600	4,322,952.52	406.95	0.43
		Base		99.998186	4,322,545.57	100.007600	4,322,952.52	406.95	0.43
084670BB3	BERKSHIRE HATHAWAY INC SR UNSECURED 08/16 2.2					2.2	15 Aug 2016		
		Local	3,458,099.000	99.979044	3,457,374.33	100.849900	3,487,489.38	30,115.05	0.35
		Base		99.979044	3,457,374.33	100.849900	3,487,489.38	30,115.05	0.35
084670BH0	BERKSHIRE HATHAWAY INC SR UNSECURED 02/18 1.55					1.55	09 Feb 2018		
		Local	2,161,312.000	99.999994	2,161,311.87	100.162600	2,164,826.29	3,514.42	0.22
		Base		99.999994	2,161,311.87	100.162600	2,164,826.29	3,514.42	0.22
09247XAC5	BLACKROCK INC SR UNSECURED 09/17 6.25					6.25	15 Sep 2017		
		Local	2,852,932.000	108.544603	3,096,703.71	108.066000	3,083,049.50	-13,654.21	0.31
		Base		108.544603	3,096,703.71	108.066000	3,083,049.50	-13,654.21	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
10138MAG0	BOTTLING GROUP LLC COMPANY GUAR 04/16 5.5					5.5	01 Apr 2016		
		Local	682,975.000	100.936317	689,369.81	101.124400	690,654.37	1,284.56	0.07
		Base		100.936317	689,369.81	101.124400	690,654.37	1,284.56	0.07
10513KAC8	BRANCH BANKING + TRUST SUBORDINATED 05/17 VAR					0.6776	23 May 2017		
		Local	8,336,180.000	99.519824	8,296,151.63	99.520400	8,296,199.68	48.05	0.83
		Base		99.519824	8,296,151.63	99.520400	8,296,199.68	48.05	0.83
12592YAB0	CNH EQUIPMENT TRUST CNH 2015 B A2A					0.84	15 Aug 2018		
		Local	5,000,000.000	99.994974	4,999,748.69	99.623310	4,981,165.50	-18,583.19	0.50
	Original Face:	Base	5,000,000.000	99.994974	4,999,748.69	99.623310	4,981,165.50	-18,583.19	0.50
12623MAD5	CNH EQUIPMENT TRUST CNH 2012 A A4					1.38	15 Feb 2018		
		Local	3,966,263.480	99.999792	3,966,255.23	100.072400	3,969,135.05	2,879.82	0.40
	Original Face:	Base	7,780,722.000	99.999792	3,966,255.23	100.072400	3,969,135.05	2,879.82	0.40
141781BA1	CARGILL INC SR UNSECURED 144A 03/17 1.9					1.9	01 Mar 2017		
		Local	3,458,099.000	99.954819	3,456,536.58	100.445100	3,473,491.00	16,954.42	0.35
		Base		99.954819	3,456,536.58	100.445100	3,473,491.00	16,954.42	0.35
14313GAD9	CARMAX AUTO OWNER TRUST CARMX 2012 1 A4					1.25	15 Jun 2017		
		Local	521,357.420	99.999682	521,355.76	100.022410	521,474.26	118.50	0.05
	Original Face:	Base	1,296,787.000	99.999682	521,355.76	100.022410	521,474.26	118.50	0.05
14313LAD8	CARMAX AUTO OWNER TRUST CARMX 2013 1 A4					0.89	17 Aug 2018		
		Local	6,051,673.000	99.995511	6,051,401.37	99.449220	6,018,341.60	-33,059.77	0.60
	Original Face:	Base	6,051,673.000	99.995511	6,051,401.37	99.449220	6,018,341.60	-33,059.77	0.60
14313XAA8	CARMAX AUTO OWNER TRUST CARMX 2015 4 A1					0.42	17 Oct 2016		
		Local	3,303,224.400	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	0.33
	Original Face:	Base	5,000,000.000	100.000000	3,303,224.40	100.000060	3,303,226.38	1.98	0.33
14912L4X6	CATERPILLAR FINANCIAL SE SR UNSECURED 08/16 2.05					2.05	01 Aug 2016		
		Local	2,161,312.000	100.264607	2,167,030.99	100.612300	2,174,545.71	7,514.72	0.22
		Base		100.264607	2,167,030.99	100.612300	2,174,545.71	7,514.72	0.22
166764AK6	CHEVRON CORP SR UNSECURED 11/17 VAR					0.5316	15 Nov 2017		
		Local	5,000,000.000	100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	0.50
		Base		100.000000	5,000,000.00	99.532600	4,976,630.00	-23,370.00	0.50

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
2027A0GN3	COMMONWEALTH BANK AUST SR UNSECURED 144A 11/17 VAR					0.7366	16 Nov 2017		
		Local	8,645,247.000	100.000001	8,645,247.06	100.000000	8,645,247.00	-0.06	0.87
		Base		100.000001	8,645,247.06	100.000000	8,645,247.00	-0.06	0.87
24422ERN1	JOHN DEERE CAPITAL CORP SR UNSECURED 03/17 1.4					1.4	15 Mar 2017		
		Local	5,619,411.000	99.993104	5,619,023.48	100.157700	5,628,272.81	9,249.33	0.56
		Base		99.993104	5,619,023.48	100.157700	5,628,272.81	9,249.33	0.56
24422ESN0	JOHN DEERE CAPITAL CORP SR UNSECURED 06/17 1.125					1.125	12 Jun 2017		
		Local	10,000,000.000	99.977358	9,997,735.77	99.801400	9,980,140.00	-17,595.77	1.00
		Base		99.977358	9,997,735.77	99.801400	9,980,140.00	-17,595.77	1.00
254683AW5	DISCOVER CARD EXECUTION NOTE T DCENT 2012 A4 A4					0.7005	15 Nov 2019		
		Local	3,458,098.840	100.000000	3,458,098.84	100.004140	3,458,242.01	143.17	0.35
	Original Face:	Base	3,458,099.000	100.000000	3,458,098.84	100.004140	3,458,242.01	143.17	0.35
254683BA2	DISCOVER CARD EXECUTION NOTE T DCENT 2013 A2 A2					0.69	15 Aug 2018		
		Local	6,051,672.970	99.992926	6,051,244.88	99.988990	6,051,006.68	-238.20	0.61
	Original Face:	Base	6,051,673.000	99.992926	6,051,244.88	99.988990	6,051,006.68	-238.20	0.61
25468PCS3	WALT DISNEY COMPANY/THE SR UNSECURED 02/17 1.125					1.125	15 Feb 2017		
		Local	3,458,099.000	99.784626	3,450,651.16	100.108200	3,461,840.66	11,189.50	0.35
		Base		99.784626	3,450,651.16	100.108200	3,461,840.66	11,189.50	0.35
3128MC5Y7	FED HM LN PC POOL G14263 FG 11/26 FIXED 3					3.0	01 Nov 2026		
		Local	1,074,817.460	102.283287	1,099,358.63	103.239981	1,109,641.34	10,282.71	0.11
	Original Face:	Base	2,096,032.000	102.283287	1,099,358.63	103.239981	1,109,641.34	10,282.71	0.11
31315PA25	FARMER MAC SR UNSECURED 07/16 2					2.0	27 Jul 2016		
		Local	4,754,886.000	99.950637	4,752,538.86	100.692900	4,787,832.61	35,293.75	0.48
		Base		99.950637	4,752,538.86	100.692900	4,787,832.61	35,293.75	0.48
3132GSCE7	FED HM LN PC POOL Q06969 FG 03/42 FIXED 3.5					3.5	01 Mar 2042		
		Local	5,823,127.150	105.612835	6,149,969.68	103.251908	6,012,489.89	-137,479.79	0.60
	Original Face:	Base	8,645,247.000	105.612835	6,149,969.68	103.251908	6,012,489.89	-137,479.79	0.60
3132GUNB6	FED HM LN PC POOL Q09086 FG 06/42 FIXED 3.5					3.5	01 Jun 2042		
		Local	2,460,326.840	105.494871	2,595,518.63	103.064392	2,535,720.90	-59,797.73	0.25
	Original Face:	Base	4,322,624.000	105.494871	2,595,518.63	103.064392	2,535,720.90	-59,797.73	0.25

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
313384MK2	FED HOME LN DISCOUNT NT DISCOUNT NOT 10/15 0.00000					0.01	01 Oct 2015		
		Local	0.000	0.000000	-0.06	0.000000	0.00	0.06	0.00
		Base		0.000000	-0.06	0.000000	0.00	0.06	0.00
3133ECNT7	FEDERAL FARM CREDIT BANK BONDS 11/16 0.54					0.54	07 Nov 2016		
		Local	9,734,548.000	100.000000	9,734,548.00	99.716500	9,706,950.56	-27,597.44	0.97
		Base		100.000000	9,734,548.00	99.716500	9,706,950.56	-27,597.44	0.97
3133ECNZ3	FEDERAL FARM CREDIT BANK BONDS 02/18 0.84					0.84	09 Feb 2018		
		Local	8,645,247.000	100.000000	8,645,247.00	99.188700	8,575,108.11	-70,138.89	0.86
		Base		100.000000	8,645,247.00	99.188700	8,575,108.11	-70,138.89	0.86
3133ECP40	FEDERAL FARM CREDIT BANK BONDS 05/17 0.64					0.64	09 May 2017		
		Local	6,483,935.000	100.000000	6,483,935.00	100.001000	6,483,999.84	64.84	0.65
		Base		100.000000	6,483,935.00	100.001000	6,483,999.84	64.84	0.65
3134G3C40	FREDDIE MAC NOTES 08/17 0.915					0.915	23 Aug 2017		
		Local	9,540,000.000	100.000000	9,540,000.00	99.284000	9,471,693.60	-68,306.40	0.95
		Base		100.000000	9,540,000.00	99.284000	9,471,693.60	-68,306.40	0.95
313586RC5	FANNIE MAE SUBORDINATED 10/19 0.00000					0.01	09 Oct 2019		
		Local	5,000,000.000	92.423340	4,621,166.98	92.601600	4,630,080.00	8,913.02	0.46
		Base		92.423340	4,621,166.98	92.601600	4,630,080.00	8,913.02	0.46
3135G0TM5	FANNIE MAE NOTES 01/18 1.02					1.02	30 Jan 2018		
		Local	10,806,559.000	100.000000	10,806,559.00	100.034800	10,810,319.68	3,760.68	1.08
		Base		100.000000	10,806,559.00	100.034800	10,810,319.68	3,760.68	1.08
3135G0XD0	FANNIE MAE NOTES 05/18 1					1.0	21 May 2018		
		Local	17,290,494.000	100.000000	17,290,494.00	99.094300	17,133,894.00	-156,600.00	1.72
		Base		100.000000	17,290,494.00	99.094300	17,133,894.00	-156,600.00	1.72
3136A0GS0	FANNIE MAE FNR 2011 75 HP					2.5	25 Jul 2040		
		Local	782,253.680	103.393280	808,797.74	101.625880	794,972.19	-13,825.55	0.08
Original Face:		Base	2,161,312.000	103.393280	808,797.74	101.625880	794,972.19	-13,825.55	0.08
3136A2HK2	FANNIE MAE FNR 2011 111 DG					2.25	25 Dec 2038		
		Local	1,938,159.780	100.159271	1,941,246.70	100.647910	1,950,717.31	9,470.61	0.20
Original Face:		Base	4,322,624.000	100.159271	1,941,246.70	100.647910	1,950,717.31	9,470.61	0.20

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136A6JR6	FANNIE MAE FNR 2012 58 PA					2.0	25 Apr 2042		
		Local	2,706,420.650	101.783080	2,754,678.30	97.836800	2,647,875.36	-106,802.94	0.27
Original Face:		Base	4,322,624.000	101.783080	2,754,678.30	97.836800	2,647,875.36	-106,802.94	0.27
3136A76N7	FANNIE MAE FNR 2012 101 B					2.0	25 May 2039		
		Local	5,692,342.230	101.893448	5,800,123.79	99.151110	5,644,020.51	-156,103.28	0.57
Original Face:		Base	8,584,720.000	101.893448	5,800,123.79	99.151110	5,644,020.51	-156,103.28	0.57
3136A8YT1	FANNIE MAE FNR 2012 103 LE					1.75	25 May 2039		
		Local	3,203,405.370	100.960445	3,234,172.33	99.853170	3,198,701.81	-35,470.52	0.32
Original Face:		Base	5,571,429.000	100.960445	3,234,172.33	99.853170	3,198,701.81	-35,470.52	0.32
3136AAEK7	FANNIE MAE FNR 2012 129 TD					2.0	25 May 2040		
		Local	2,267,113.370	101.713267	2,305,955.08	100.635750	2,281,526.54	-24,428.54	0.23
Original Face:		Base	4,322,624.000	101.713267	2,305,955.08	100.635750	2,281,526.54	-24,428.54	0.23
3136ABRK1	FANNIE MAE FNR 2013 9 PH					1.75	25 Jul 2041		
		Local	3,863,997.940	100.962040	3,901,171.15	96.502000	3,728,835.29	-172,335.86	0.37
Original Face:		Base	5,111,816.000	100.962040	3,901,171.15	96.502000	3,728,835.29	-172,335.86	0.37
3136ABUD3	FANNIE MAE FNR 2013 7 AC					1.25	25 Feb 2028		
		Local	2,903,263.870	99.610287	2,891,949.46	95.650500	2,776,986.41	-114,963.05	0.28
Original Face:		Base	4,322,624.000	99.610287	2,891,949.46	95.650500	2,776,986.41	-114,963.05	0.28
3136ABUY7	FANNIE MAE FNR 2013 7 GB					2.0	25 Mar 2042		
		Local	3,897,655.540	101.815253	3,968,407.84	96.164030	3,748,142.64	-220,265.20	0.38
Original Face:		Base	5,326,337.000	101.815253	3,968,407.84	96.164030	3,748,142.64	-220,265.20	0.38
3136ABUZ4	FANNIE MAE FNR 2013 7 AD					1.5	25 Feb 2028		
		Local	2,903,263.870	100.377141	2,914,213.27	96.100540	2,790,052.26	-124,161.01	0.28
Original Face:		Base	4,322,624.000	100.377141	2,914,213.27	96.100540	2,790,052.26	-124,161.01	0.28
3136ABW74	FANNIE MAE FNR 2013 6 AB					2.0	25 Dec 2042		
		Local	5,628,860.760	100.818240	5,674,918.36	96.006480	5,404,071.08	-270,847.28	0.54
Original Face:		Base	8,645,247.000	100.818240	5,674,918.36	96.006480	5,404,071.08	-270,847.28	0.54
3136ACJX0	FANNIE MAE FNR 2013 17 PB					1.75	25 Mar 2039		
		Local	3,172,074.970	100.490453	3,187,632.51	98.070050	3,110,855.51	-76,777.00	0.31
Original Face:		Base	4,322,624.000	100.490453	3,187,632.51	98.070050	3,110,855.51	-76,777.00	0.31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3136AEBJ5	FANNIE MAE FNR 2013 47 YA					2.0	25 May 2040		
		Local	4,012,031.780	101.943591	4,090,009.25	97.602630	3,915,848.53	-174,160.72	0.39
Original Face:		Base	6,483,935.000	101.943591	4,090,009.25	97.602630	3,915,848.53	-174,160.72	0.39
3136AELZ8	FANNIE MAE FNR 2013 62 DB					1.25	25 Jun 2028		
		Local	2,844,097.780	99.818906	2,838,947.28	97.007110	2,758,977.06	-79,970.22	0.28
Original Face:		Base	4,322,624.000	99.818906	2,838,947.28	97.007110	2,758,977.06	-79,970.22	0.28
3137A1UN1	FREDDIE MAC FHR 3725 PC					2.25	15 Jan 2040		
		Local	752,196.420	97.874639	736,209.53	98.487890	740,822.38	4,612.85	0.07
Original Face:		Base	2,161,312.000	97.874639	736,209.53	98.487890	740,822.38	4,612.85	0.07
3137A62S0	FREDDIE MAC FHR 3796 PE					2.0	15 Feb 2040		
		Local	1,837,432.700	100.160191	1,840,376.10	99.245090	1,823,561.74	-16,814.36	0.18
Original Face:		Base	4,527,840.000	100.160191	1,840,376.10	99.245090	1,823,561.74	-16,814.36	0.18
3137A7QE3	FREDDIE MAC FHR 3817 DA					4.0	15 Oct 2028		
		Local	792,984.210	102.105039	809,676.84	103.395390	819,909.12	10,232.28	0.08
Original Face:		Base	4,322,624.000	102.105039	809,676.84	103.395390	819,909.12	10,232.28	0.08
3137ADHX8	FREDDIE MAC FHR 3890 BA					2.5	15 Nov 2040		
		Local	2,451,579.030	101.660513	2,492,287.81	101.042420	2,477,134.78	-15,153.03	0.25
Original Face:		Base	8,645,247.000	101.660513	2,492,287.81	101.042420	2,477,134.78	-15,153.03	0.25
3137AFPD8	FREDDIE MAC FHR 3919 CD					2.5	15 Oct 2040		
		Local	1,212,110.840	99.279225	1,203,374.25	100.044710	1,212,652.77	9,278.52	0.12
Original Face:		Base	2,161,312.000	99.279225	1,203,374.25	100.044710	1,212,652.77	9,278.52	0.12
3137AGAB6	FREDDIE MAC FHR 3934 PB					2.0	15 Jul 2041		
		Local	1,194,770.700	99.973053	1,194,448.75	99.047430	1,183,389.67	-11,059.08	0.12
Original Face:		Base	2,161,312.000	99.973053	1,194,448.75	99.047430	1,183,389.67	-11,059.08	0.12
3137AGRX0	FREDDIE MAC FHR 3935 JA					2.0	15 May 2041		
		Local	1,104,338.750	99.946201	1,103,744.63	98.947890	1,092,719.89	-11,024.74	0.11
Original Face:		Base	2,472,541.000	99.946201	1,103,744.63	98.947890	1,092,719.89	-11,024.74	0.11
3137ANK95	FREDDIE MAC FHR 4024 C					3.0	15 Mar 2027		
		Local	1,544,971.780	100.327979	1,550,038.96	98.401220	1,520,271.08	-29,767.88	0.15
Original Face:		Base	4,322,624.000	100.327979	1,550,038.96	98.401220	1,520,271.08	-29,767.88	0.15

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
3137AR5L6	FREDDIE MAC FHR 4060 JC					2.0	15 Feb 2041		
		Local	4,638,728.220	100.439174	4,659,100.33	99.163600	4,599,929.90	-59,170.43	0.46
Original Face:		Base	6,483,935.000	100.439174	4,659,100.33	99.163600	4,599,929.90	-59,170.43	0.46
3137AXMZ3	FREDDIE MAC FHR 4152 AG					1.5	15 Jan 2028		
		Local	3,965,021.560	100.102331	3,969,079.02	95.685920	3,793,967.36	-175,111.66	0.38
Original Face:		Base	5,619,411.000	100.102331	3,969,079.02	95.685920	3,793,967.36	-175,111.66	0.38
3137AYLB5	FREDDIE MAC FHR 4161 CD					2.0	15 Feb 2043		
		Local	3,370,766.810	101.507855	3,421,593.07	94.892240	3,198,596.13	-222,996.94	0.32
Original Face:		Base	4,322,624.000	101.507855	3,421,593.07	94.892240	3,198,596.13	-222,996.94	0.32
3137AYSG7	FREDDIE MAC FHR 4165 TD					1.5	15 Dec 2042		
		Local	3,191,691.470	100.028431	3,192,598.90	95.998120	3,063,963.81	-128,635.09	0.31
Original Face:		Base	4,322,624.000	100.028431	3,192,598.90	95.998120	3,063,963.81	-128,635.09	0.31
3137AYSH5	FREDDIE MAC FHR 4165 TE					1.75	15 Dec 2042		
		Local	7,979,227.950	100.881536	8,049,567.72	96.970840	7,737,524.37	-312,043.35	0.78
Original Face:		Base	10,806,559.000	100.881536	8,049,567.72	96.970840	7,737,524.37	-312,043.35	0.78
3137B0GK4	FREDDIE MAC FHR 4173 AG					2.0	15 Mar 2043		
		Local	7,292,113.750	100.560588	7,332,992.49	99.884660	7,283,703.03	-49,289.46	0.73
Original Face:		Base	10,806,559.000	100.560588	7,332,992.49	99.884660	7,283,703.03	-49,289.46	0.73
3137B1VH2	FREDDIE MAC FHR 4210 AC					2.0	15 Mar 2040		
		Local	3,461,567.280	100.635024	3,483,549.08	99.134730	3,431,615.38	-51,933.70	0.34
Original Face:		Base	4,322,624.000	100.635024	3,483,549.08	99.134730	3,431,615.38	-51,933.70	0.34
3137B1ZD7	FREDDIE MAC FHR 4204 QA					1.5	15 Jul 2042		
		Local	5,072,104.190	99.886136	5,066,328.90	95.569070	4,847,362.80	-218,966.10	0.49
Original Face:		Base	6,483,935.000	99.886136	5,066,328.90	95.569070	4,847,362.80	-218,966.10	0.49
3138WND30	FNMA POOL AT1021 FN 05/28 FIXED 2.5					2.5	01 May 2028		
		Local	4,960,483.640	104.007482	5,159,274.12	101.325272	5,026,223.54	-133,050.58	0.50
Original Face:		Base	6,483,935.000	104.007482	5,159,274.12	101.325272	5,026,223.54	-133,050.58	0.50
31393BFL4	FANNIE MAE FNR 2003 33 AD					3.5	25 Mar 2033		
		Local	30,869.760	99.602103	30,746.93	101.000580	31,178.64	431.71	0.00
Original Face:		Base	6,483,935.000	99.602103	30,746.93	101.000580	31,178.64	431.71	0.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
31393DDG3	FANNIE MAE FNR 2003 58 M					3.5	25 Jul 2033		
		Local	1,122,690.780	101.556592	1,140,166.49	102.116160	1,146,448.71	6,282.22	0.11
Original Face:		Base	33,932,595.000	101.556592	1,140,166.49	102.116160	1,146,448.71	6,282.22	0.11
31397NJ30	FANNIE MAE FNR 2009 29 PA					5.0	25 May 2049		
		Local	1,237,348.200	106.687324	1,320,093.68	107.762490	1,333,397.23	13,303.55	0.13
Original Face:		Base	18,956,866.000	106.687324	1,320,093.68	107.762490	1,333,397.23	13,303.55	0.13
31398SP80	FANNIE MAE FNR 2010 135 EA					3.0	25 Jan 2040		
		Local	1,431,918.740	99.056933	1,418,414.79	102.375430	1,465,932.97	47,518.18	0.15
Original Face:		Base	4,322,624.000	99.056933	1,418,414.79	102.375430	1,465,932.97	47,518.18	0.15
31398WC36	FREDDIE MAC FHR 3620 PA					4.5	15 Dec 2039		
		Local	829,621.300	106.131289	880,487.78	106.659520	884,870.10	4,382.32	0.09
Original Face:		Base	6,483,935.000	106.131289	880,487.78	106.659520	884,870.10	4,382.32	0.09
34528QCD4	FORD CREDIT FLOORPLAN MASTER O FORDF 2013 1 A1					0.85	15 Jan 2018		
		Local	4,322,623.550	99.989842	4,322,184.45	99.993790	4,322,355.12	170.67	0.43
Original Face:		Base	4,322,624.000	99.989842	4,322,184.45	99.993790	4,322,355.12	170.67	0.43
34530BAD5	FORD CREDIT AUTO OWNER TRUST FORDO 2013 A A4					0.78	15 May 2018		
		Local	4,322,623.550	99.993522	4,322,343.52	99.690960	4,309,264.91	-13,078.61	0.43
Original Face:		Base	4,322,624.000	99.993522	4,322,343.52	99.690960	4,309,264.91	-13,078.61	0.43
34530KAA1	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A2					0.47	15 Mar 2017		
		Local	296,491.110	100.000300	296,492.00	99.981100	296,435.07	-56.93	0.03
Original Face:		Base	11,850,000.000	100.000300	296,492.00	99.981100	296,435.07	-56.93	0.03
34530KAB9	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A3					0.9	15 Oct 2018		
		Local	10,000,000.000	99.999771	9,999,977.14	99.829130	9,982,913.00	-17,064.14	1.00
Original Face:		Base	10,000,000.000	99.999771	9,999,977.14	99.829130	9,982,913.00	-17,064.14	1.00
34530KAC7	FORD CREDIT AUTO OWNER TRUST FORDO 2014 B A4					1.42	15 Aug 2019		
		Local	8,000,000.000	99.993351	7,999,468.08	99.934220	7,994,737.60	-4,730.48	0.80
Original Face:		Base	8,000,000.000	99.993351	7,999,468.08	99.934220	7,994,737.60	-4,730.48	0.80
36159JCK5	GE CAPITAL CREDIT CARD MASTER GEMNT 2011 2 A					0.8105	15 May 2019		
		Local	3,025,836.000	100.000000	3,025,836.00	99.999990	3,025,835.70	-0.30	0.30
Original Face:		Base	3,025,836.000	100.000000	3,025,836.00	99.999990	3,025,835.70	-0.30	0.30

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
36159JCY5	GE CAPITAL CREDIT CARD MASTER GEMNT 2012 3 A					0.7805	15 Mar 2020		
		Local	8,645,247.000	100.000000	8,645,247.00	99.837040	8,631,158.71	-14,088.29	0.86
Original Face:		Base	8,645,247.000	100.000000	8,645,247.00	99.837040	8,631,158.71	-14,088.29	0.86
36962G2V5	GENERAL ELEC CAP CORP COMPANY GUAR 05/16 VAR					0.5561	11 May 2016		
		Local	8,645,247.000	99.875075	8,634,446.92	100.000400	8,645,281.58	10,834.66	0.87
		Base		99.875075	8,634,446.92	100.000400	8,645,281.58	10,834.66	0.87
36962G5T7	GENERAL ELEC CAP CORP COMPANY GUAR 02/16 VAR					1.1439	08 Feb 2016		
		Local	2,161,312.000	99.999999	2,161,311.98	100.039700	2,162,170.04	858.06	0.22
		Base		99.999999	2,161,311.98	100.039700	2,162,170.04	858.06	0.22
370334BN3	GENERAL MILLS INC SR UNSECURED 01/16 0.875					0.875	29 Jan 2016		
		Local	864,525.000	99.999538	864,521.01	99.988300	864,423.85	-97.16	0.09
		Base		99.999538	864,521.01	99.988300	864,423.85	-97.16	0.09
370334BQ6	GENERAL MILLS INC SR UNSECURED 01/16 VAR					0.6239	29 Jan 2016		
		Local	1,080,656.000	99.999999	1,080,655.99	99.987000	1,080,515.51	-140.48	0.11
		Base		99.999999	1,080,655.99	99.987000	1,080,515.51	-140.48	0.11
38141GVK7	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 VAR					1.5219	30 Apr 2018		
		Local	4,322,624.000	100.435879	4,341,465.41	100.454200	4,342,257.36	791.95	0.43
		Base		100.435879	4,341,465.41	100.454200	4,342,257.36	791.95	0.43
38373VD64	GOVERNMENT NATIONAL MORTGAGE A GNR 2002 70 CD					4.25	20 Aug 2032		
		Local	21,275.660	100.135789	21,304.55	101.898740	21,679.63	375.08	0.00
Original Face:		Base	1,880,341.000	100.135789	21,304.55	101.898740	21,679.63	375.08	0.00
38378EQC0	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 69 QC					2.0	16 Mar 2041		
		Local	5,202,192.170	102.519204	5,333,245.98	98.734360	5,136,351.15	-196,894.83	0.51
Original Face:		Base	7,989,505.000	102.519204	5,333,245.98	98.734360	5,136,351.15	-196,894.83	0.51
41283LAB1	HARLEY DAVIDSON FINL SER COMPANY GUAR 144A 03/17 2.7					2.7	15 Mar 2017		
		Local	864,525.000	99.994827	864,480.28	101.331600	876,037.01	11,556.73	0.09
		Base		99.994827	864,480.28	101.331600	876,037.01	11,556.73	0.09
437076BE1	HOME DEPOT INC SR UNSECURED 06/19 2					2.0	15 Jun 2019		
		Local	7,000,000.000	99.737992	6,981,659.45	100.700500	7,049,035.00	67,375.55	0.71
		Base		99.737992	6,981,659.45	100.700500	7,049,035.00	67,375.55	0.71

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
44890VAB8	HYUNDAI AUTO LEASE SECURITIZAT HALST 2014 B A2 144A					0.61	15 Feb 2017		
		2,755,029.200	Local	99.998873	2,754,998.15	99.934290	2,753,218.87	-1,779.28	0.28
	Original Face:	10,000,000.000	Base	99.998873	2,754,998.15	99.934290	2,753,218.87	-1,779.28	0.28
44890VAC6	HYUNDAI AUTO LEASE SECURITIZAT HALST 2014 B A3 144A					0.98	15 Nov 2017		
		10,000,000.000	Local	99.995159	9,999,515.87	99.891460	9,989,146.00	-10,369.87	1.00
	Original Face:	10,000,000.000	Base	99.995159	9,999,515.87	99.891460	9,989,146.00	-10,369.87	1.00
458140AH3	INTEL CORP SR UNSECURED 10/16 1.95					1.95	01 Oct 2016		
		1,296,787.000	Local	99.977212	1,296,491.49	100.624000	1,304,878.95	8,387.46	0.13
			Base	99.977212	1,296,491.49	100.624000	1,304,878.95	8,387.46	0.13
45818WAP1	INTER AMERICAN DEVEL BK SR UNSECURED 02/16 VAR					0.3405	11 Feb 2016		
		8,645,247.000	Local	100.000000	8,645,247.01	99.993000	8,644,641.83	-605.18	0.87
			Base	100.000000	8,645,247.01	99.993000	8,644,641.83	-605.18	0.87
459200GX3	IBM CORP SR UNSECURED 07/16 1.95					1.95	22 Jul 2016		
		4,594,949.000	Local	100.110404	4,600,021.99	100.598100	4,622,431.39	22,409.40	0.46
			Base	100.110404	4,600,021.99	100.598100	4,622,431.39	22,409.40	0.46
459200HW4	IBM CORP SR UNSECURED 02/19 VAR					0.7261	12 Feb 2019		
		1,512,918.000	Local	100.000011	1,512,918.17	99.505500	1,505,436.62	-7,481.55	0.15
			Base	100.000011	1,512,918.17	99.505500	1,505,436.62	-7,481.55	0.15
46625HJF8	JPMORGAN CHASE + CO SR UNSECURED 01/18 VAR					1.2199	25 Jan 2018		
		3,509,970.000	Local	100.142497	3,514,971.60	100.205700	3,517,190.01	2,218.41	0.35
			Base	100.142497	3,514,971.60	100.205700	3,517,190.01	2,218.41	0.35
478373AB9	JOHNSON CONTROLS INC SR UNSECURED 11/17 1.4					1.4	02 Nov 2017		
		4,000,000.000	Local	99.930624	3,997,224.94	98.960700	3,958,428.00	-38,796.94	0.40
			Base	99.930624	3,997,224.94	98.960700	3,958,428.00	-38,796.94	0.40
48121CJM9	JP MORGAN CHASE BANK NA SUBORDINATED 06/16 VAR					0.832	13 Jun 2016		
		4,322,624.000	Local	99.783587	4,313,269.26	99.851400	4,316,200.58	2,931.32	0.43
			Base	99.783587	4,313,269.26	99.851400	4,316,200.58	2,931.32	0.43
48125VBM1	JPMORGAN CHASE + CO SR UNSECURED 11/16 VAR					1.6776	23 Nov 2016		
		4,322,624.000	Local	99.977646	4,321,657.72	100.663800	4,351,317.58	29,659.86	0.44
			Base	99.977646	4,321,657.72	100.663800	4,351,317.58	29,659.86	0.44

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
49327M2A1	KEY BANK NA SR UNSECURED 02/18 1.65					1.65	01 Feb 2018		
		Local	3,025,836.000	99.959992	3,024,625.41	99.658800	3,015,511.85	-9,113.56	0.30
		Base		99.959992	3,024,625.41	99.658800	3,015,511.85	-9,113.56	0.30
494368BP7	KIMBERLY CLARK CORP SR UNSECURED 03/20 1.85					1.85	01 Mar 2020		
		Local	3,000,000.000	99.948441	2,998,453.22	98.633100	2,958,993.00	-39,460.22	0.30
		Base		99.948441	2,998,453.22	98.633100	2,958,993.00	-39,460.22	0.30
58013MEQ3	MCDONALD S CORP SR UNSECURED 05/19 1.875					1.875	29 May 2019		
		Local	7,500,000.000	99.932033	7,494,902.48	98.777500	7,408,312.50	-86,589.98	0.74
		Base		99.932033	7,494,902.48	98.777500	7,408,312.50	-86,589.98	0.74
59217GAY5	MET LIFE GLOB FUNDING I SECURED 144A 01/18 1.5					1.5	10 Jan 2018		
		Local	2,161,312.000	99.788797	2,156,747.24	99.474800	2,149,960.79	-6,786.45	0.22
		Base		99.788797	2,156,747.24	99.474800	2,149,960.79	-6,786.45	0.22
63534PAH0	NATIONAL CITY BANK SUBORDINATED 06/17 VAR					0.822	07 Jun 2017		
		Local	8,104,919.000	99.731313	8,083,142.14	99.372100	8,054,028.21	-29,113.93	0.81
		Base		99.731313	8,083,142.14	99.372100	8,054,028.21	-29,113.93	0.81
64952WBC6	NEW YORK LIFE GLOBAL FDG SR SECURED 144A 07/16 2.45					2.45	14 Jul 2016		
		Local	3,025,836.000	99.979153	3,025,205.20	100.748100	3,048,472.28	23,267.08	0.31
		Base		99.979153	3,025,205.20	100.748100	3,048,472.28	23,267.08	0.31
64952WBM4	NEW YORK LIFE GLOBAL FDG SECURED 144A 02/16 0.8					0.8	12 Feb 2016		
		Local	6,483,935.000	99.997521	6,483,774.25	100.000700	6,483,980.39	206.14	0.65
		Base		99.997521	6,483,774.25	100.000700	6,483,980.39	206.14	0.65
654740AJ8	NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 03/18 1.5					1.5	02 Mar 2018		
		Local	5,000,000.000	99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	0.50
		Base		99.968216	4,998,410.78	99.031300	4,951,565.00	-46,845.78	0.50
65474VAG6	NISSAN MASTER OWNER TRUST RECE NMOTR 2013 A A					0.6305	15 Feb 2018		
		Local	6,051,672.970	100.000000	6,051,672.97	100.000010	6,051,673.58	0.61	0.61
Original Face:		Base	6,051,673.000	100.000000	6,051,672.97	100.000010	6,051,673.58	0.61	0.61
65477NAD8	NISSAN AUTO LEASE TRUST NALT 2014 A A3					0.8	15 Feb 2017		
		Local	6,000,000.000	99.999638	5,999,978.25	99.909880	5,994,592.80	-5,385.45	0.60
Original Face:		Base	6,000,000.000	99.999638	5,999,978.25	99.909880	5,994,592.80	-5,385.45	0.60

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
69349LAJ7	PNC BANK NA SR UNSECURED 01/16 VAR					0.63315	28 Jan 2016		
		Local	2,161,312.000	100.000000	2,161,311.99	99.993100	2,161,162.87	-149.12	0.22
		Base		100.000000	2,161,311.99	99.993100	2,161,162.87	-149.12	0.22
713448DA3	PEPSICO INC SR UNSECURED 10/17 VAR					0.6707	13 Oct 2017		
		Local	10,000,000.000	100.000000	10,000,000.00	100.011000	10,001,100.00	1,100.00	1.00
		Base		100.000000	10,000,000.00	100.011000	10,001,100.00	1,100.00	1.00
717081DD2	PFIZER INC SR UNSECURED 01/17 0.9					0.9	15 Jan 2017		
		Local	6,483,935.000	99.954184	6,480,964.34	99.803600	6,471,200.55	-9,763.79	0.65
		Base		99.954184	6,480,964.34	99.803600	6,471,200.55	-9,763.79	0.65
717081DF7	PFIZER INC SR UNSECURED 06/18 VAR					0.812	15 Jun 2018		
		Local	4,322,624.000	99.999994	4,322,623.72	99.634500	4,306,824.81	-15,798.91	0.43
		Base		99.999994	4,322,623.72	99.634500	4,306,824.81	-15,798.91	0.43
74153WCB3	PRICOA GLOBAL FUNDING 1 SECURED 144A 11/16 1.15					1.15	25 Nov 2016		
		Local	6,640,000.000	100.257059	6,657,068.70	99.988700	6,639,249.68	-17,819.02	0.67
		Base		100.257059	6,657,068.70	99.988700	6,639,249.68	-17,819.02	0.67
742718DS5	PROCTER + GAMBLE CO/THE SR UNSECURED 11/15 1.8					1.8	15 Nov 2015		
		Local	0.000	0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base		0.000000	-0.01	0.000000	0.00	0.01	0.00
78008SWK8	ROYAL BANK OF CANADA UNSECURED 04/18 VAR					0.8219	30 Apr 2018		
		Local	8,645,247.000	99.826673	8,630,262.42	99.250000	8,580,407.65	-49,854.77	0.86
		Base		99.826673	8,630,262.42	99.250000	8,580,407.65	-49,854.77	0.86
78446JAA4	SLM STUDENT LOAN TRUST SLMA 2011 2 A1					1.0216	25 Nov 2027		
		Local	1,324,163.390	99.859946	1,322,308.84	98.316430	1,301,870.17	-20,438.67	0.13
	Original Face:	Base	3,025,836.000	99.859946	1,322,308.84	98.316430	1,301,870.17	-20,438.67	0.13
78446VAA7	SLM STUDENT LOAN TRUST SLMA 2012 A A1 144A					1.7305	15 Aug 2025		
		Local	414,024.640	100.000000	414,024.64	100.232430	414,986.96	962.32	0.04
	Original Face:	Base	1,729,049.000	100.000000	414,024.64	100.232430	414,986.96	962.32	0.04
78446YAA1	SLM STUDENT LOAN TRUST SLMA 2012 2 A					1.1216	25 Jan 2029		
		Local	1,292,628.930	100.000001	1,292,628.94	97.951080	1,266,144.00	-26,484.94	0.13
	Original Face:	Base	2,161,312.000	100.000001	1,292,628.94	97.951080	1,266,144.00	-26,484.94	0.13

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
78447GAB7	SLM STUDENT LOAN TRUST SLMA 2012 6 A2					0.7016	25 Sep 2019		
		Local	932,105.780	100.000001	932,105.79	99.528600	927,711.83	-4,393.96	0.09
	Original Face:	Base	2,161,312.000	100.000001	932,105.79	99.528600	927,711.83	-4,393.96	0.09
78447MAB4	SLM STUDENT LOAN TRUST SLMA 2013 1 A2					0.6716	25 Sep 2019		
		Local	4,648,531.260	100.000000	4,648,531.26	98.980300	4,601,130.19	-47,401.07	0.46
	Original Face:	Base	7,348,460.000	100.000000	4,648,531.26	98.980300	4,601,130.19	-47,401.07	0.46
87612EBB1	TARGET CORP SR UNSECURED 06/19 2.3					2.3	26 Jun 2019		
		Local	7,000,000.000	99.843264	6,989,028.48	101.159100	7,081,137.00	92,108.52	0.71
		Base		99.843264	6,989,028.48	101.159100	7,081,137.00	92,108.52	0.71
88579YAD3	3M COMPANY SR UNSECURED 09/16 1.375					1.375	29 Sep 2016		
		Local	864,525.000	99.874395	863,439.11	100.255600	866,734.73	3,295.62	0.09
		Base		99.874395	863,439.11	100.255600	866,734.73	3,295.62	0.09
88579YAG6	3M COMPANY SR UNSECURED 06/19 1.625					1.625	15 Jun 2019		
		Local	7,000,000.000	99.068556	6,934,798.92	99.922900	6,994,603.00	59,804.08	0.70
		Base		99.068556	6,934,798.92	99.922900	6,994,603.00	59,804.08	0.70
89231RAC8	TOYOTA AUTO RECEIVABLES OWNER TAOT 2014 B A3					0.76	15 Mar 2018		
		Local	6,000,000.000	99.993920	5,999,635.21	99.749580	5,984,974.80	-14,660.41	0.60
	Original Face:	Base	6,000,000.000	99.993920	5,999,635.21	99.749580	5,984,974.80	-14,660.41	0.60
89233P5E2	TOYOTA MOTOR CREDIT CORP SR UNSECURED 09/16 2					2.0	15 Sep 2016		
		Local	3,458,099.000	99.926947	3,455,572.75	100.807100	3,486,009.32	30,436.57	0.35
		Base		99.926947	3,455,572.75	100.807100	3,486,009.32	30,436.57	0.35
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25					1.25	05 Oct 2017		
		Local	2,161,312.000	99.979604	2,160,871.17	99.706300	2,154,964.23	-5,906.94	0.22
		Base		99.979604	2,160,871.17	99.706300	2,154,964.23	-5,906.94	0.22
89233P6T8	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 VAR					0.5719	30 Oct 2017		
		Local	2,161,312.000	99.795713	2,156,896.72	99.885200	2,158,830.81	1,934.09	0.22
		Base		99.795713	2,156,896.72	99.885200	2,158,830.81	1,934.09	0.22
89236TAJ4	TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 VAR					0.5719	30 Apr 2018		
		Local	8,645,247.000	100.000001	8,645,247.06	99.859400	8,633,091.78	-12,155.28	0.86
		Base		100.000001	8,645,247.06	99.859400	8,633,091.78	-12,155.28	0.86

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
89236TCD5	TOYOTA MOTOR CREDIT CORP SR UNSECURED 02/20 VAR					1.5	13 Feb 2020		
		Local	5,000,000.000	100.000000	5,000,000.00	98.699300	4,934,965.00	-65,035.00	0.49
		Base		100.000000	5,000,000.00	98.699300	4,934,965.00	-65,035.00	0.49
89236WAC2	TOYOTA AUTO RECEIVABLES OWNER TAOT 2015 A A3					1.12	15 Feb 2019		
		Local	5,500,000.000	99.989126	5,499,401.93	99.732150	5,485,268.25	-14,133.68	0.55
Original Face:		Base	5,500,000.000	99.989126	5,499,401.93	99.732150	5,485,268.25	-14,133.68	0.55
912796HQ5	TREASURY BILL 11/16 0.00000						10 Nov 2016		
		Local	20,000,000.000	99.590056	19,918,011.15	99.548200	19,909,640.00	-8,371.15	1.99
		Base		99.590056	19,918,011.15	99.548200	19,909,640.00	-8,371.15	1.99
912828D23	US TREASURY N/B 04/19 1.625					1.625	30 Apr 2019		
		Local	10,000,000.000	100.034546	10,003,454.61	100.582000	10,058,200.00	54,745.39	1.01
		Base		100.034546	10,003,454.61	100.582000	10,058,200.00	54,745.39	1.01
912828MK3	US TREASURY N/B 01/17 3.125					3.125	31 Jan 2017		
		Local	5,000,000.000	102.609015	5,130,450.75	102.398400	5,119,920.00	-10,530.75	0.51
		Base		102.609015	5,130,450.75	102.398400	5,119,920.00	-10,530.75	0.51
912828TB6	US TREASURY N/B 06/17 0.75					0.75	30 Jun 2017		
		Local	10,000,000.000	99.803331	9,980,333.06	99.687500	9,968,750.00	-11,583.06	1.00
		Base		99.803331	9,980,333.06	99.687500	9,968,750.00	-11,583.06	1.00
912828UZ1	US TREASURY N/B 04/18 0.625					0.625	30 Apr 2018		
		Local	2,161,312.000	99.418387	2,148,741.52	98.714800	2,133,534.82	-15,206.70	0.21
		Base		99.418387	2,148,741.52	98.714800	2,133,534.82	-15,206.70	0.21
912828WL0	US TREASURY N/B 05/19 1.5					1.5	31 May 2019		
		Local	20,000,000.000	99.435756	19,887,151.11	100.093800	20,018,760.00	131,608.89	2.01
		Base		99.435756	19,887,151.11	100.093800	20,018,760.00	131,608.89	2.01
912828WM8	US TREASURY N/B 05/16 0.375					0.375	31 May 2016		
		Local	20,000,000.000	99.979841	19,995,968.11	99.960900	19,992,180.00	-3,788.11	2.00
		Base		99.979841	19,995,968.11	99.960900	19,992,180.00	-3,788.11	2.00
912828WQ9	US TREASURY N/B 06/16 0.5					0.5	30 Jun 2016		
		Local	20,000,000.000	99.992177	19,998,435.34	99.976600	19,995,320.00	-3,115.34	2.00
		Base		99.992177	19,998,435.34	99.976600	19,995,320.00	-3,115.34	2.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
92867MAD2	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2013 1 A4					0.78	22 Jul 2019		
		6,483,935.320	Local	99.996281	6,483,694.16	99.577000	6,456,508.27	-27,185.89	0.65
	Original Face:	6,483,935.000	Base	99.996281	6,483,694.16	99.577000	6,456,508.27	-27,185.89	0.65
92976WBH8	WACHOVIA CORP COMPANY GUAR 02/18 5.75					5.75	01 Feb 2018		
		4,322,624.000	Local	108.355390	4,683,796.08	108.009000	4,668,822.96	-14,973.12	0.47
			Base	108.355390	4,683,796.08	108.009000	4,668,822.96	-14,973.12	0.47
94974BFK1	WELLS FARGO + COMPANY SR UNSECURED 04/18 VAR					0.9464	23 Apr 2018		
		4,322,624.000	Local	99.999994	4,322,623.73	99.939100	4,319,991.52	-2,632.21	0.43
			Base	99.999994	4,322,623.73	99.939100	4,319,991.52	-2,632.21	0.43
94986RPR6	WELLS FARGO + COMPANY SR UNSECURED 05/18 VAR					0.6616	14 May 2018		
		3,458,099.000	Local	99.999997	3,458,098.90	99.916000	3,455,194.20	-2,904.70	0.35
			Base	99.999997	3,458,098.90	99.916000	3,455,194.20	-2,904.70	0.35
US DOLLAR Total									
		683,227,122.760	Local		684,864,327.65		681,050,403.78	-3,813,923.87	68.22
	Original Face:	427,950,748.000	Base		684,864,327.65		681,050,403.78	-3,813,923.87	68.22
FIXED INCOME Total									
		683,227,122.760	Base		684,864,327.65		681,050,403.78	-3,813,923.87	68.22
	Original Face:	427,950,748.000							

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Holdings

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

As of: *December 31, 2015* *View Date:* *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Fund
FUND Total								
		1,000,731,870.240	Base	1,002,057,316.49		998,243,392.62	-3,813,923.87	100.00
Original Face:		427,950,748.000						

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	-396,621.660	Local	-396,621.66	-396,621.66	0.05	0.00		0.00
		Base	-396,621.66	-396,621.66	0.05	0.00	0.00	0.00
CASH EQUIVALENT								
	3,697,820.150	Local	3,697,820.15	3,697,820.15	0.49	0.00		0.00
		Base	3,697,820.15	3,697,820.15	0.49	0.00	0.00	0.00
EQUITY								
	20,937,438.461	Local	583,850,036.02	752,737,076.72	99.46	168,887,040.70		168,887,040.70
		Base	583,850,036.02	752,737,076.72	99.46	168,887,040.70	0.00	168,887,040.70
US DOLLAR Total								
	24,238,636.951	Local	587,151,234.51	756,038,275.21	100.00	168,887,040.70		168,887,040.70
		Base	587,151,234.51	756,038,275.21	100.00	168,887,040.70	0.00	168,887,040.70
FUND Total								
	24,238,636.951	Base	587,151,234.51	756,038,275.21	100.00	168,887,040.70	0.00	168,887,040.70

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	1,214,963.570	Local	1,214,963.57	1,214,963.57	0.25	0.00		0.00
		Base	1,214,963.57	1,214,963.57	0.25	0.00	0.00	0.00
CASH EQUIVALENT								
	2,951,349.410	Local	2,951,349.41	2,951,349.41	0.60	0.00		0.00
		Base	2,951,349.41	2,951,349.41	0.60	0.00	0.00	0.00
EQUITY								
	19,107,127.474	Local	415,669,212.41	489,064,498.58	99.16	73,395,286.17		73,395,286.17
		Base	415,669,212.41	489,064,498.58	99.16	73,395,286.17	0.00	73,395,286.17
US DOLLAR Total								
	23,273,440.454	Local	419,835,525.39	493,230,811.56	100.00	73,395,286.17		73,395,286.17
		Base	419,835,525.39	493,230,811.56	100.00	73,395,286.17	0.00	73,395,286.17
FUND Total								
	23,273,440.454	Base	419,835,525.39	493,230,811.56	100.00	73,395,286.17	0.00	73,395,286.17

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	7,926,714.020	Local	7,926,714.02	7,926,714.02	0.42	0.00		0.00
		Base	7,926,714.02	7,926,714.02	0.42	0.00	0.00	0.00
CASH EQUIVALENT								
	5,000,000.000	Local	5,000,000.00	4,994,900.00	0.27	-5,100.00		-5,100.00
		Base	5,000,000.00	4,994,900.00	0.27	-5,100.00	0.00	-5,100.00
EQUITY								
	638,823.270	Local	638,823.27	638,823.27	0.03	0.00		0.00
		Base	638,823.27	638,823.27	0.03	0.00	0.00	0.00
FIXED INCOME								
	1,771,427,085.520	Local	1,844,949,045.02	1,870,759,545.79	99.28	25,810,500.77		25,810,500.77
Original Face:	1,389,653,155.000	Base	1,844,949,045.02	1,870,759,545.79	99.28	25,810,500.77	0.00	25,810,500.77
US DOLLAR Total								
	1,784,992,622.810	Local	1,858,514,582.31	1,884,319,983.08	100.00	25,805,400.77		25,805,400.77
Original Face:	1,389,653,155.000	Base	1,858,514,582.31	1,884,319,983.08	100.00	25,805,400.77	0.00	25,805,400.77
FUND Total								
	1,784,992,622.810	Base	1,858,514,582.31	1,884,319,983.08	100.00	25,805,400.77	0.00	25,805,400.77
Original Face:	1,389,653,155.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	-761,551.370	Local	-761,551.37	-761,551.37	0.31	0.00		0.00
		Base	-761,551.37	-761,551.37	0.31	0.00	0.00	0.00
CASH EQUIVALENT								
	39,500,000.000	Local	39,494,291.66	39,492,044.99	16.24	-2,246.67		-2,246.67
		Base	39,494,291.66	39,492,044.99	16.24	-2,246.67	0.00	-2,246.67
FIXED INCOME								
	201,283,561.110	Local	203,136,582.72	202,932,062.11	83.45	-204,520.61		-204,520.61
Original Face:	165,439,358.000	Base	203,136,582.72	202,932,062.11	83.45	-204,520.61	0.00	-204,520.61
US DOLLAR Total								
	240,022,009.740	Local	241,869,323.01	241,662,555.73	100.00	-206,767.28		-206,767.28
Original Face:	165,439,358.000	Base	241,869,323.01	241,662,555.73	100.00	-206,767.28	0.00	-206,767.28
FUND Total								
	240,022,009.740	Base	241,869,323.01	241,662,555.73	100.00	-206,767.28	0.00	-206,767.28
Original Face:	165,439,358.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 700 LGIP MD FF&C
STATE OF ARIZONA
FUND: ATZ8

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	800,269.840	Local	800,269.84	800,269.84	0.54	0.00		0.00
		Base	800,269.84	800,269.84	0.54	0.00	0.00	0.00
CASH EQUIVALENT								
	38,166,917.560	Local	38,166,917.56	38,166,917.56	25.88	0.00		0.00
		Base	38,166,917.56	38,166,917.56	25.88	0.00	0.00	0.00
FIXED INCOME								
	106,778,198.790	Local	109,100,877.95	108,517,322.21	73.58	-583,555.74		-583,555.74
Original Face:	111,056,139.000	Base	109,100,877.95	108,517,322.21	73.58	-583,555.74	0.00	-583,555.74
US DOLLAR Total								
	145,745,386.190	Local	148,068,065.35	147,484,509.61	100.00	-583,555.74		-583,555.74
Original Face:	111,056,139.000	Base	148,068,065.35	147,484,509.61	100.00	-583,555.74	0.00	-583,555.74
FUND Total								
	145,745,386.190	Base	148,068,065.35	147,484,509.61	100.00	-583,555.74	0.00	-583,555.74
Original Face:	111,056,139.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 201 S&P 500
STATE OF ARIZONA
FUND: ATZ9

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	1,035.450	Local	1,035.45	1,035.45	0.00	0.00		0.00
		Base	1,035.45	1,035.45	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	15,217,191.010	Local	15,217,191.01	15,217,191.01	0.79	0.00		0.00
		Base	15,217,191.01	15,217,191.01	0.79	0.00	0.00	0.00
EQUITY								
	32,059,487.000	Local	1,239,486,225.65	1,914,924,974.53	99.21	675,438,748.88		675,438,748.88
		Base	1,239,486,225.65	1,914,924,974.53	99.21	675,438,748.88	0.00	675,438,748.88
US DOLLAR Total								
	47,277,713.460	Local	1,254,704,452.11	1,930,143,200.99	100.00	675,438,748.88		675,438,748.88
		Base	1,254,704,452.11	1,930,143,200.99	100.00	675,438,748.88	0.00	675,438,748.88
FUND Total								
	47,277,713.460	Base	1,254,704,452.11	1,930,143,200.99	100.00	675,438,748.88	0.00	675,438,748.88

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	-36,606.590	Local	-36,606.59	-36,606.59	0.00	0.00		0.00
		Base	-36,606.59	-36,606.59	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	510,213,271.000	Local	510,025,074.18	509,997,095.59	44.33	-27,978.59		-27,978.59
		Base	510,025,074.18	509,997,095.59	44.33	-27,978.59	0.00	-27,978.59
FIXED INCOME								
	637,592,317.510	Local	644,947,159.42	640,448,209.63	55.67	-4,498,949.79		-4,498,949.79
Original Face:	667,307,595.000	Base	644,947,159.42	640,448,209.63	55.67	-4,498,949.79	0.00	-4,498,949.79
US DOLLAR Total								
	1,147,768,981.920	Local	1,154,935,627.01	1,150,408,698.63	100.00	-4,526,928.38		-4,526,928.38
Original Face:	667,307,595.000	Base	1,154,935,627.01	1,150,408,698.63	100.00	-4,526,928.38	0.00	-4,526,928.38
FUND Total								
	1,147,768,981.920	Base	1,154,935,627.01	1,150,408,698.63	100.00	-4,526,928.38	0.00	-4,526,928.38
Original Face:	667,307,595.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	1,109.550	Local	1,109.55	1,109.55	0.00	0.00		0.00
		Base	1,109.55	1,109.55	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	598,155,844.650	Local	598,072,637.76	597,938,807.44	46.18	-133,830.32		-133,830.32
		Base	598,072,637.76	597,938,807.44	46.18	-133,830.32	0.00	-133,830.32
FIXED INCOME								
	698,926,350.640	Local	701,796,851.47	696,747,323.65	53.82	-5,049,527.82		-5,049,527.82
Original Face:	599,374,018.000	Base	701,796,851.47	696,747,323.65	53.82	-5,049,527.82	0.00	-5,049,527.82
US DOLLAR Total								
	1,297,083,304.840	Local	1,299,870,598.78	1,294,687,240.64	100.00	-5,183,358.14		-5,183,358.14
Original Face:	599,374,018.000	Base	1,299,870,598.78	1,294,687,240.64	100.00	-5,183,358.14	0.00	-5,183,358.14
FUND Total								
	1,297,083,304.840	Base	1,299,870,598.78	1,294,687,240.64	100.00	-5,183,358.14	0.00	-5,183,358.14
Original Face:	599,374,018.000							

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	190.080	Local	190.08	190.08	0.00	0.00		0.00
		Base	190.08	190.08	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	2,219,600.310	Local	2,219,946.78	2,220,167.31	2.17	220.53		220.53
		Base	2,219,946.78	2,220,167.31	2.17	220.53	0.00	220.53
FIXED INCOME								
	100,022,159.900	Local	100,102,586.84	99,862,953.15	97.82	-239,633.69		-239,633.69
Original Face:	47,248,000.000	Base	100,102,586.84	99,862,953.15	97.82	-239,633.69	0.00	-239,633.69
US DOLLAR Total								
	102,241,950.290	Local	102,322,723.70	102,083,310.54	100.00	-239,413.16		-239,413.16
Original Face:	47,248,000.000	Base	102,322,723.70	102,083,310.54	100.00	-239,413.16	0.00	-239,413.16
FUND Total								
	102,241,950.290	Base	102,322,723.70	102,083,310.54	100.00	-239,413.16	0.00	-239,413.16
Original Face:	47,248,000.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	35.720	Local	35.72	35.72	0.00	0.00		0.00
		Base	35.72	35.72	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	333,980,004.070	Local	333,935,391.99	333,927,764.07	30.52	-7,627.92		-7,627.92
		Base	333,935,391.99	333,927,764.07	30.52	-7,627.92	0.00	-7,627.92
FIXED INCOME								
	763,920,998.920	Local	764,846,491.98	760,096,650.36	69.48	-4,749,841.62		-4,749,841.62
Original Face:	326,946,631.000	Base	764,846,492.08	760,096,650.36	69.48	-4,749,841.62	-0.10	-4,749,841.72
US DOLLAR Total								
	1,097,901,038.710	Local	1,098,781,919.69	1,094,024,450.15	100.00	-4,757,469.54		-4,757,469.54
Original Face:	326,946,631.000	Base	1,098,781,919.79	1,094,024,450.15	100.00	-4,757,469.54	-0.10	-4,757,469.64
FUND Total								
	1,097,901,038.710	Base	1,098,781,919.79	1,094,024,450.15	100.00	-4,757,469.54	-0.10	-4,757,469.64
Original Face:	326,946,631.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	-8,495.940	Local	-8,495.94	-8,495.94	0.00	0.00		0.00
		Base	-8,495.94	-8,495.94	0.00	0.00	0.00	0.00
CASH EQUIVALENT								
	972,649,070.090	Local	972,503,943.49	972,506,722.30	93.27	2,778.81		2,778.81
		Base	972,503,943.49	972,506,722.30	93.27	2,778.81	0.00	2,778.81
FIXED INCOME								
	70,144,271.040	Local	70,146,807.32	70,135,885.87	6.73	-10,921.45		-10,921.45
Original Face:	116,500,000.000	Base	70,146,807.32	70,135,885.87	6.73	-10,921.45	0.00	-10,921.45
US DOLLAR Total								
	1,042,784,845.190	Local	1,042,642,254.87	1,042,634,112.23	100.00	-8,142.64		-8,142.64
Original Face:	116,500,000.000	Base	1,042,642,254.87	1,042,634,112.23	100.00	-8,142.64	0.00	-8,142.64
FUND Total								
	1,042,784,845.190	Base	1,042,642,254.87	1,042,634,112.23	100.00	-8,142.64	0.00	-8,142.64
Original Face:	116,500,000.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	2,496,672.360	Local	2,496,672.36	2,496,672.36	0.24	0.00		0.00
		Base	2,496,672.36	2,496,672.36	0.24	0.00	0.00	0.00
CASH EQUIVALENT								
	789,305,755.940	Local	789,217,723.15	789,217,723.15	77.21	0.00		0.00
		Base	789,217,723.15	789,217,723.15	77.21	0.00	0.00	0.00
FIXED INCOME								
	230,000,000.000	Local	230,662,138.94	230,499,130.00	22.55	-163,008.94		-163,008.94
		Base	230,662,138.94	230,499,130.00	22.55	-163,008.94	0.00	-163,008.94
US DOLLAR Total								
	1,021,802,428.300	Local	1,022,376,534.45	1,022,213,525.51	100.00	-163,008.94		-163,008.94
		Base	1,022,376,534.45	1,022,213,525.51	100.00	-163,008.94	0.00	-163,008.94
FUND Total								
	1,021,802,428.300	Base	1,022,376,534.45	1,022,213,525.51	100.00	-163,008.94	0.00	-163,008.94

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPERATING
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZH

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH EQUIVALENT								
	2,465,675.200	Local	2,465,675.20	2,465,675.20	0.83	0.00		0.00
		Base	2,465,675.20	2,465,675.20	0.83	0.00	0.00	0.00
FIXED INCOME								
	283,640,000.000	Local	296,716,407.24	296,377,996.20	99.17	-338,411.04		-338,411.04
		Base	296,716,407.24	296,377,996.20	99.17	-338,411.04	0.00	-338,411.04
US DOLLAR Total								
	286,105,675.200	Local	299,182,082.44	298,843,671.40	100.00	-338,411.04		-338,411.04
		Base	299,182,082.44	298,843,671.40	100.00	-338,411.04	0.00	-338,411.04
FUND Total								
	286,105,675.200	Base	299,182,082.44	298,843,671.40	100.00	-338,411.04	0.00	-338,411.04

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 12 CAWCD MED TRM
STATE OF ARIZONA
FUND: ATZI

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	4,025,744.720	Local	4,025,744.72	4,025,744.72	1.26	0.00		0.00
		Base	4,025,744.72	4,025,744.72	1.26	0.00	0.00	0.00
CASH EQUIVALENT								
	69,456,725.970	Local	69,420,493.35	69,420,493.35	21.66	0.00		0.00
		Base	69,420,493.35	69,420,493.35	21.66	0.00	0.00	0.00
FIXED INCOME								
	245,514,171.670	Local	246,546,152.47	247,016,956.99	77.08	470,804.52		470,804.52
Original Face:	194,859,028.000	Base	246,546,152.47	247,016,956.99	77.08	470,804.52	0.00	470,804.52
US DOLLAR Total								
	318,996,642.360	Local	319,992,390.54	320,463,195.06	100.00	470,804.52		470,804.52
Original Face:	194,859,028.000	Base	319,992,390.54	320,463,195.06	100.00	470,804.52	0.00	470,804.52
FUND Total								
	318,996,642.360	Base	319,992,390.54	320,463,195.06	100.00	470,804.52	0.00	470,804.52
Original Face:	194,859,028.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 15 ST OPER FUND
STATE OF ARIZONA
FUND: ATZJ

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - USD

	Units	Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls

********** No Activity for This Fund **********

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	504,944.290	Local	504,944.29	504,944.29	0.15	0.00		0.00
		Base	504,944.29	504,944.29	0.15	0.00	0.00	0.00
CASH EQUIVALENT								
	32,000,000.000	Local	31,985,081.40	31,985,081.40	9.34	0.00		0.00
		Base	31,985,081.40	31,985,081.40	9.34	0.00	0.00	0.00
FIXED INCOME								
	307,963,190.980	Local	312,121,159.81	309,901,995.03	90.51	-2,219,164.78		-2,219,164.78
Original Face:	209,935,168.000	Base	312,121,159.81	309,901,995.03	90.51	-2,219,164.78	0.00	-2,219,164.78
US DOLLAR Total								
	340,468,135.270	Local	344,611,185.50	342,392,020.72	100.00	-2,219,164.78		-2,219,164.78
Original Face:	209,935,168.000	Base	344,611,185.50	342,392,020.72	100.00	-2,219,164.78	0.00	-2,219,164.78
FUND Total								
	340,468,135.270	Base	344,611,185.50	342,392,020.72	100.00	-2,219,164.78	0.00	-2,219,164.78
Original Face:	209,935,168.000							

Holdings

Currency Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

View Date: *January 13, 2016*

STATE STREET.

Base Currency:USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
US DOLLAR						Exchange Rate:	1.000000	
CASH								
	562,713.480	Local	562,713.48	562,713.48	0.06	0.00		0.00
		Base	562,713.48	562,713.48	0.06	0.00	0.00	0.00
CASH EQUIVALENT								
	316,942,034.000	Local	316,630,275.36	316,630,275.36	31.72	0.00		0.00
		Base	316,630,275.36	316,630,275.36	31.72	0.00	0.00	0.00
FIXED INCOME								
	683,227,122.760	Local	684,864,327.65	681,050,403.78	68.22	-3,813,923.87		-3,813,923.87
Original Face:	427,950,748.000	Base	684,864,327.65	681,050,403.78	68.22	-3,813,923.87	0.00	-3,813,923.87
US DOLLAR Total								
	1,000,731,870.240	Local	1,002,057,316.49	998,243,392.62	100.00	-3,813,923.87		-3,813,923.87
Original Face:	427,950,748.000	Base	1,002,057,316.49	998,243,392.62	100.00	-3,813,923.87	0.00	-3,813,923.87
FUND Total								
	1,000,731,870.240	Base	1,002,057,316.49	998,243,392.62	100.00	-3,813,923.87	0.00	-3,813,923.87
Original Face:	427,950,748.000							

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	-396,621.660	-396,621.66	-396,621.66	0.05	0.00	0.00	0.00
CASH Total	-396,621.660	-396,621.66	-396,621.66	0.05	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	3,697,820.150	3,697,820.15	3,697,820.15	0.49	0.00	0.00	0.00
CASH EQUIVALENT Total	3,697,820.150	3,697,820.15	3,697,820.15	0.49	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
EQUITY							
US DOLLAR							
	20,937,438.461	583,850,036.02	752,737,076.72	99.46	168,887,040.70	0.00	168,887,040.70
EQUITY Total							
	20,937,438.461	583,850,036.02	752,737,076.72	99.46	168,887,040.70	0.00	168,887,040.70

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	24,238,636.951	587,151,234.51	756,038,275.21	100.00	168,887,040.70	0.00	168,887,040.70

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	1,214,963.570	1,214,963.57	1,214,963.57	0.25	0.00	0.00	0.00
CASH Total	1,214,963.570	1,214,963.57	1,214,963.57	0.25	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	2,951,349.410	2,951,349.41	2,951,349.41	0.60	0.00	0.00	0.00
CASH EQUIVALENT Total	2,951,349.410	2,951,349.41	2,951,349.41	0.60	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
EQUITY							
US DOLLAR	19,107,127.474	415,669,212.41	489,064,498.58	99.16	73,395,286.17	0.00	73,395,286.17
EQUITY Total	19,107,127.474	415,669,212.41	489,064,498.58	99.16	73,395,286.17	0.00	73,395,286.17

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	23,273,440.454	419,835,525.39	493,230,811.56	100.00	73,395,286.17	0.00	73,395,286.17

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	7,926,714.020	7,926,714.02	7,926,714.02	0.42	0.00	0.00	0.00
CASH Total	7,926,714.020	7,926,714.02	7,926,714.02	0.42	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	5,000,000.000	5,000,000.00	4,994,900.00	0.27	-5,100.00	0.00	-5,100.00
CASH EQUIVALENT Total	5,000,000.000	5,000,000.00	4,994,900.00	0.27	-5,100.00	0.00	-5,100.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
EQUITY							
US DOLLAR	638,823.270	638,823.27	638,823.27	0.03	0.00	0.00	0.00
EQUITY Total	638,823.270	638,823.27	638,823.27	0.03	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR	1,771,427,085.520	1,844,949,045.02	1,870,759,545.79	99.28	25,810,500.77	0.00	25,810,500.77
FIXED INCOME Total	1,771,427,085.520	1,844,949,045.02	1,870,759,545.79	99.28	25,810,500.77	0.00	25,810,500.77

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 205 FIXED INCOME
STATE OF ARIZONA
FUND: ATZ6

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,784,992,622.810	1,858,514,582.31	1,884,319,983.08	100.00	25,805,400.77	0.00	25,805,400.77

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	-761,551.370	-761,551.37	-761,551.37	0.31	0.00	0.00	0.00
CASH Total	-761,551.370	-761,551.37	-761,551.37	0.31	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	39,500,000.000	39,494,291.66	39,492,044.99	16.24	-2,246.67	0.00	-2,246.67
CASH EQUIVALENT Total	39,500,000.000	39,494,291.66	39,492,044.99	16.24	-2,246.67	0.00	-2,246.67

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	201,283,561.110	203,136,582.72	202,932,062.11	83.45	-204,520.61	0.00	-204,520.61
FIXED INCOME Total							
	201,283,561.110	203,136,582.72	202,932,062.11	83.45	-204,520.61	0.00	-204,520.61

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	240,022,009.740	241,869,323.01	241,662,555.73	100.00	-206,767.28	0.00	-206,767.28

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	800,269.840	800,269.84	800,269.84	0.54	0.00	0.00	0.00
CASH Total	800,269.840	800,269.84	800,269.84	0.54	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	38,166,917.560	38,166,917.56	38,166,917.56	25.88	0.00	0.00	0.00
CASH EQUIVALENT Total	38,166,917.560	38,166,917.56	38,166,917.56	25.88	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	106,778,198.790	109,100,877.95	108,517,322.21	73.58	-583,555.74	0.00	-583,555.74
FIXED INCOME Total							
	106,778,198.790	109,100,877.95	108,517,322.21	73.58	-583,555.74	0.00	-583,555.74

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 700 LGIP MD FF&C
STATE OF ARIZONA
FUND: ATZ8

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	145,745,386.190	148,068,065.35	147,484,509.61	100.00	-583,555.74	0.00	-583,555.74

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	1,035.450	1,035.45	1,035.45	0.00	0.00	0.00	0.00
CASH Total	1,035.450	1,035.45	1,035.45	0.00	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	15,217,191.010	15,217,191.01	15,217,191.01	0.79	0.00	0.00	0.00
CASH EQUIVALENT Total	15,217,191.010	15,217,191.01	15,217,191.01	0.79	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 201 S&P 500
STATE OF ARIZONA
FUND: ATZ9

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
EQUITY							
US DOLLAR	32,059,487.000	1,239,486,225.65	1,914,924,974.53	99.21	675,438,748.88	0.00	675,438,748.88
EQUITY Total	32,059,487.000	1,239,486,225.65	1,914,924,974.53	99.21	675,438,748.88	0.00	675,438,748.88

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 201 S&P 500
STATE OF ARIZONA
FUND: ATZ9

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	47,277,713.460	1,254,704,452.11	1,930,143,200.99	100.00	675,438,748.88	0.00	675,438,748.88

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	-36,606.590	-36,606.59	-36,606.59	0.00	0.00	0.00	0.00
CASH Total	-36,606.590	-36,606.59	-36,606.59	0.00	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	510,213,271.000	510,025,074.18	509,997,095.59	44.33	-27,978.59	0.00	-27,978.59
CASH EQUIVALENT Total	510,213,271.000	510,025,074.18	509,997,095.59	44.33	-27,978.59	0.00	-27,978.59

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR	637,592,317.510	644,947,159.42	640,448,209.63	55.67	-4,498,949.79	0.00	-4,498,949.79
FIXED INCOME Total	637,592,317.510	644,947,159.42	640,448,209.63	55.67	-4,498,949.79	0.00	-4,498,949.79

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,147,768,981.920	1,154,935,627.01	1,150,408,698.63	100.00	-4,526,928.38	0.00	-4,526,928.38

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	1,109.550	1,109.55	1,109.55	0.00	0.00	0.00	0.00
CASH Total	1,109.550	1,109.55	1,109.55	0.00	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	598,155,844.650	598,072,637.76	597,938,807.44	46.18	-133,830.32	0.00	-133,830.32
CASH EQUIVALENT Total	598,155,844.650	598,072,637.76	597,938,807.44	46.18	-133,830.32	0.00	-133,830.32

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	698,926,350.640	701,796,851.47	696,747,323.65	53.82	-5,049,527.82	0.00	-5,049,527.82
FIXED INCOME Total							
	698,926,350.640	701,796,851.47	696,747,323.65	53.82	-5,049,527.82	0.00	-5,049,527.82

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,297,083,304.840	1,299,870,598.78	1,294,687,240.64	100.00	-5,183,358.14	0.00	-5,183,358.14

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	190.080	190.08	190.08	0.00	0.00	0.00	0.00
CASH Total	190.080	190.08	190.08	0.00	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	2,219,600.310	2,219,946.78	2,220,167.31	2.17	220.53	0.00	220.53
CASH EQUIVALENT Total	2,219,600.310	2,219,946.78	2,220,167.31	2.17	220.53	0.00	220.53

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	100,022,159.900	100,102,586.84	99,862,953.15	97.82	-239,633.69	0.00	-239,633.69
FIXED INCOME Total							
	100,022,159.900	100,102,586.84	99,862,953.15	97.82	-239,633.69	0.00	-239,633.69

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY EXT.
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZD

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	102,241,950.290	102,322,723.70	102,083,310.54	100.00	-239,413.16	0.00	-239,413.16

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	35.720	35.72	35.72	0.00	0.00	0.00	0.00
CASH Total	35.720	35.72	35.72	0.00	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	333,980,004.070	333,935,391.99	333,927,764.07	30.52	-7,627.92	0.00	-7,627.92
CASH EQUIVALENT Total	333,980,004.070	333,935,391.99	333,927,764.07	30.52	-7,627.92	0.00	-7,627.92

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR	763,920,998.920	764,846,492.08	760,096,650.36	69.48	-4,749,841.62	-0.10	-4,749,841.72
FIXED INCOME Total	763,920,998.920	764,846,492.08	760,096,650.36	69.48	-4,749,841.62	-0.10	-4,749,841.72

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,097,901,038.710	1,098,781,919.79	1,094,024,450.15	100.00	-4,757,469.54	-0.10	-4,757,469.64

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	-8,495.940	-8,495.94	-8,495.94	0.00	0.00	0.00	0.00
CASH Total	-8,495.940	-8,495.94	-8,495.94	0.00	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	972,649,070.090	972,503,943.49	972,506,722.30	93.27	2,778.81	0.00	2,778.81
CASH EQUIVALENT Total	972,649,070.090	972,503,943.49	972,506,722.30	93.27	2,778.81	0.00	2,778.81

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	70,144,271.040	70,146,807.32	70,135,885.87	6.73	-10,921.45	0.00	-10,921.45
FIXED INCOME Total							
	70,144,271.040	70,146,807.32	70,135,885.87	6.73	-10,921.45	0.00	-10,921.45

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,042,784,845.190	1,042,642,254.87	1,042,634,112.23	100.00	-8,142.64	0.00	-8,142.64

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	2,496,672.360	2,496,672.36	2,496,672.36	0.24	0.00	0.00	0.00
CASH Total	2,496,672.360	2,496,672.36	2,496,672.36	0.24	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	789,305,755.940	789,217,723.15	789,217,723.15	77.21	0.00	0.00	0.00
CASH EQUIVALENT Total	789,305,755.940	789,217,723.15	789,217,723.15	77.21	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	230,000,000.000	230,662,138.94	230,499,130.00	22.55	-163,008.94	0.00	-163,008.94
FIXED INCOME Total							
	230,000,000.000	230,662,138.94	230,499,130.00	22.55	-163,008.94	0.00	-163,008.94

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,021,802,428.300	1,022,376,534.45	1,022,213,525.51	100.00	-163,008.94	0.00	-163,008.94

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	2,465,675.200	2,465,675.20	2,465,675.20	0.83	0.00	0.00	0.00
CASH EQUIVALENT Total	2,465,675.200	2,465,675.20	2,465,675.20	0.83	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	283,640,000.000	296,716,407.24	296,377,996.20	99.17	-338,411.04	0.00	-338,411.04
FIXED INCOME Total							
	283,640,000.000	296,716,407.24	296,377,996.20	99.17	-338,411.04	0.00	-338,411.04

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPERATING
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZH

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	286,105,675.200	299,182,082.44	298,843,671.40	100.00	-338,411.04	0.00	-338,411.04

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	4,025,744.720	4,025,744.72	4,025,744.72	1.26	0.00	0.00	0.00
CASH Total	4,025,744.720	4,025,744.72	4,025,744.72	1.26	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	69,456,725.970	69,420,493.35	69,420,493.35	21.66	0.00	0.00	0.00
CASH EQUIVALENT Total	69,456,725.970	69,420,493.35	69,420,493.35	21.66	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR	245,514,171.670	246,546,152.47	247,016,956.99	77.08	470,804.52	0.00	470,804.52
FIXED INCOME Total	245,514,171.670	246,546,152.47	247,016,956.99	77.08	470,804.52	0.00	470,804.52

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 12 CAWCD MED TRM
STATE OF ARIZONA
FUND: ATZI

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	318,996,642.360	319,992,390.54	320,463,195.06	100.00	470,804.52	0.00	470,804.52

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 15 ST OPER FUND
STATE OF ARIZONA
FUND: ATZJ

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - USD

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls

********** No Activity for This Fund **********

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	504,944.290	504,944.29	504,944.29	0.15	0.00	0.00	0.00
CASH Total	504,944.290	504,944.29	504,944.29	0.15	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	32,000,000.000	31,985,081.40	31,985,081.40	9.34	0.00	0.00	0.00
CASH EQUIVALENT Total	32,000,000.000	31,985,081.40	31,985,081.40	9.34	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	307,963,190.980	312,121,159.81	309,901,995.03	90.51	-2,219,164.78	0.00	-2,219,164.78
FIXED INCOME Total							
	307,963,190.980	312,121,159.81	309,901,995.03	90.51	-2,219,164.78	0.00	-2,219,164.78

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	340,468,135.270	344,611,185.50	342,392,020.72	100.00	-2,219,164.78	0.00	-2,219,164.78

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
US DOLLAR	562,713.480	562,713.48	562,713.48	0.06	0.00	0.00	0.00
CASH Total	562,713.480	562,713.48	562,713.48	0.06	0.00	0.00	0.00

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	316,942,034.000	316,630,275.36	316,630,275.36	31.72	0.00	0.00	0.00
CASH EQUIVALENT Total	316,942,034.000	316,630,275.36	316,630,275.36	31.72	0.00	0.00	0.00

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR							
	683,227,122.760	684,864,327.65	681,050,403.78	68.22	-3,813,923.87	0.00	-3,813,923.87
FIXED INCOME Total							
	683,227,122.760	684,864,327.65	681,050,403.78	68.22	-3,813,923.87	0.00	-3,813,923.87

Holdings

Asset Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FUND Total	1,000,731,870.240	1,002,057,316.49	998,243,392.62	100.00	-3,813,923.87	0.00	-3,813,923.87

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 203 S&P 400
STATE OF ARIZONA
FUND: ATZ4

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	-396,621.660	-396,621.66	-396,621.66	0.05	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	3,697,820.150	3,697,820.15	3,697,820.15	0.49	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
EQUITY							
	20,937,438.461	583,850,036.02	752,737,076.72	99.46	168,887,040.70	0.00	168,887,040.70
					220,095,306.21 GN	0.00 GN	220,095,306.21 GN
					-51,208,265.51 LS	0.00 LS	-51,208,265.51 LS
FUND Total							
0.000	24,238,636.951	587,151,234.51	756,038,275.21	100.00	168,887,040.70	0.00	168,887,040.70
					220,095,306.21 GN	0.00 GN	220,095,306.21 GN
					-51,208,265.51 LS	0.00 LS	-51,208,265.51 LS

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 204 S&P 600
STATE OF ARIZONA
FUND: ATZ5

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	1,214,963.570	1,214,963.57	1,214,963.57	0.25	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	2,951,349.410	2,951,349.41	2,951,349.41	0.60	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
EQUITY							
	19,107,127.474	415,669,212.41	489,064,498.58	99.16	73,395,286.17	0.00	73,395,286.17
					116,881,360.82 GN	0.00 GN	116,881,360.82 GN
					-43,486,074.65 LS	0.00 LS	-43,486,074.65 LS
FUND Total							
0.000	23,273,440.454	419,835,525.39	493,230,811.56	100.00	73,395,286.17	0.00	73,395,286.17
					116,881,360.82 GN	0.00 GN	116,881,360.82 GN
					-43,486,074.65 LS	0.00 LS	-43,486,074.65 LS

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 205 FIXED INCOME
STATE OF ARIZONA
FUND: ATZ6

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	7,926,714.020	7,926,714.02	7,926,714.02	0.42	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	5,000,000.000	5,000,000.00	4,994,900.00	0.27	-5,100.00	0.00	-5,100.00
					0.00 GN	0.00 GN	0.00 GN
					-5,100.00 LS	0.00 LS	-5,100.00 LS
EQUITY							
	638,823.270	638,823.27	638,823.27	0.03	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	1,771,427,085.520	1,844,949,045.02	1,870,759,545.79	99.28	25,810,500.77	0.00	25,810,500.77
					41,896,207.71 GN	0.00 GN	41,896,207.71 GN
					-16,085,706.94 LS	0.00 LS	-16,085,706.94 LS
Original Face:	1,389,653,155.000						
FUND Total							
0.000	1,784,992,622.810	1,858,514,582.31	1,884,319,983.08	100.00	25,805,400.77	0.00	25,805,400.77
					41,896,207.71 GN	0.00 GN	41,896,207.71 GN
					-16,090,806.94 LS	0.00 LS	-16,090,806.94 LS
Original Face:	1,389,653,155.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 500 LGIP MED
STATE OF ARIZONA
FUND: ATZ7

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	-761,551.370	-761,551.37	-761,551.37	0.31	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	39,500,000.000	39,494,291.66	39,492,044.99	16.24	-2,246.67	0.00	-2,246.67
					303.33 GN	0.00 GN	303.33 GN
					-2,550.00 LS	0.00 LS	-2,550.00 LS
FIXED INCOME							
	201,283,561.110	203,136,582.72	202,932,062.11	83.45	-204,520.61	0.00	-204,520.61
					588,663.39 GN	0.00 GN	588,663.39 GN
					-793,184.00 LS	0.00 LS	-793,184.00 LS
Original Face:	165,439,358.000						
FUND Total							
0.000	240,022,009.740	241,869,323.01	241,662,555.73	100.00	-206,767.28	0.00	-206,767.28
					588,966.72 GN	0.00 GN	588,966.72 GN
					-795,734.00 LS	0.00 LS	-795,734.00 LS
Original Face:	165,439,358.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 700 LGIP MD FF&C
STATE OF ARIZONA
FUND: ATZ8

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	800,269.840	800,269.84	800,269.84	0.54	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	38,166,917.560	38,166,917.56	38,166,917.56	25.88	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	106,778,198.790	109,100,877.95	108,517,322.21	73.58	-583,555.74	0.00	-583,555.74
					131,825.95 GN	0.00 GN	131,825.95 GN
					-715,381.69 LS	0.00 LS	-715,381.69 LS
Original Face:	111,056,139.000						
FUND Total							
0.000	145,745,386.190	148,068,065.35	147,484,509.61	100.00	-583,555.74	0.00	-583,555.74
					131,825.95 GN	0.00 GN	131,825.95 GN
					-715,381.69 LS	0.00 LS	-715,381.69 LS
Original Face:	111,056,139.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 201 S&P 500
STATE OF ARIZONA
FUND: ATZ9

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	1,035.450	1,035.45	1,035.45	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	15,217,191.010	15,217,191.01	15,217,191.01	0.79	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
EQUITY							
	32,059,487.000	1,239,486,225.65	1,914,924,974.53	99.21	675,438,748.88	0.00	675,438,748.88
					747,660,899.34 GN	0.00 GN	747,660,899.34 GN
					-72,222,150.46 LS	0.00 LS	-72,222,150.46 LS
FUND Total							
0.000	47,277,713.460	1,254,704,452.11	1,930,143,200.99	100.00	675,438,748.88	0.00	675,438,748.88
					747,660,899.34 GN	0.00 GN	747,660,899.34 GN
					-72,222,150.46 LS	0.00 LS	-72,222,150.46 LS

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 2 ST AGCY FF&C
STATE OF ARIZONA
FUND: ATZA

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	-36,606.590	-36,606.59	-36,606.59	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	510,213,271.000	510,025,074.18	509,997,095.59	44.33	-27,978.59	0.00	-27,978.59
					10,343.34 GN	0.00 GN	10,343.34 GN
					-38,321.93 LS	0.00 LS	-38,321.93 LS
FIXED INCOME							
	637,592,317.510	644,947,159.42	640,448,209.63	55.67	-4,498,949.79	0.00	-4,498,949.79
					731,359.78 GN	0.00 GN	731,359.78 GN
					-5,230,309.57 LS	0.00 LS	-5,230,309.57 LS
Original Face:	667,307,595.000						
FUND Total							
0.000	1,147,768,981.920	1,154,935,627.01	1,150,408,698.63	100.00	-4,526,928.38	0.00	-4,526,928.38
					741,703.12 GN	0.00 GN	741,703.12 GN
					-5,268,631.50 LS	0.00 LS	-5,268,631.50 LS
Original Face:	667,307,595.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY INT.
STATE OF ARIZONA
FUND: ATZB

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	1,109.550	1,109.55	1,109.55	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	598,155,844.650	598,072,637.76	597,938,807.44	46.18	-133,830.32	0.00	-133,830.32
					7,467.49 GN	0.00 GN	7,467.49 GN
					-141,297.81 LS	0.00 LS	-141,297.81 LS
FIXED INCOME							
	698,926,350.640	701,796,851.47	696,747,323.65	53.82	-5,049,527.82	0.00	-5,049,527.82
					520,933.45 GN	0.00 GN	520,933.45 GN
					-5,570,461.27 LS	0.00 LS	-5,570,461.27 LS
Original Face: 599,374,018.000							
FUND Total							
0.000	1,297,083,304.840	1,299,870,598.78	1,294,687,240.64	100.00	-5,183,358.14	0.00	-5,183,358.14
					528,400.94 GN	0.00 GN	528,400.94 GN
					-5,711,759.08 LS	0.00 LS	-5,711,759.08 LS
Original Face: 599,374,018.000							

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 3 ST AGCY EXT.
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZD

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	190.080	190.08	190.08	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	2,219,600.310	2,219,946.78	2,220,167.31	2.17	220.53	0.00	220.53
					220.53 GN	0.00 GN	220.53 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	100,022,159.900	100,102,586.84	99,862,953.15	97.82	-239,633.69	0.00	-239,633.69
					13,102.95 GN	0.00 GN	13,102.95 GN
					-252,736.64 LS	0.00 LS	-252,736.64 LS
Original Face: 47,248,000.000							
FUND Total							
0.000	102,241,950.290	102,322,723.70	102,083,310.54	100.00	-239,413.16	0.00	-239,413.16
					13,323.48 GN	0.00 GN	13,323.48 GN
					-252,736.64 LS	0.00 LS	-252,736.64 LS
Original Face: 47,248,000.000							

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 4 ST AGCY GOV.
STATE OF ARIZONA
FUND: ATZE

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	35.720	35.72	35.72	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	333,980,004.070	333,935,391.99	333,927,764.07	30.52	-7,627.92	0.00	-7,627.92
					5,655.41 GN	0.00 GN	5,655.41 GN
					-13,283.33 LS	0.00 LS	-13,283.33 LS
FIXED INCOME							
	763,920,998.920	764,846,492.08	760,096,650.36	69.48	-4,749,841.62	-0.10	-4,749,841.72
					181,369.56 GN	0.00 GN	181,369.56 GN
					-4,931,211.18 LS	-0.10 LS	-4,931,211.28 LS
Original Face: 326,946,631.000							
FUND Total							
0.000	1,097,901,038.710	1,098,781,919.79	1,094,024,450.15	100.00	-4,757,469.54	-0.10	-4,757,469.64
					187,024.97 GN	0.00 GN	187,024.97 GN
					-4,944,494.51 LS	-0.10 LS	-4,944,494.61 LS
Original Face: 326,946,631.000							

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 5 LGIP
STATE OF ARIZONA
FUND: ATZF

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	-8,495.940	-8,495.94	-8,495.94	0.00	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	972,649,070.090	972,503,943.49	972,506,722.30	93.27	2,778.81	0.00	2,778.81
					5,328.81 GN	0.00 GN	5,328.81 GN
					-2,550.00 LS	0.00 LS	-2,550.00 LS
FIXED INCOME							
	70,144,271.040	70,146,807.32	70,135,885.87	6.73	-10,921.45	0.00	-10,921.45
					963.61 GN	0.00 GN	963.61 GN
					-11,885.06 LS	0.00 LS	-11,885.06 LS
Original Face:	116,500,000.000						
FUND Total							
0.000	1,042,784,845.190	1,042,642,254.87	1,042,634,112.23	100.00	-8,142.64	0.00	-8,142.64
					6,292.42 GN	0.00 GN	6,292.42 GN
					-14,435.06 LS	0.00 LS	-14,435.06 LS
Original Face:	116,500,000.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 7 LGIP FF&C
STATE OF ARIZONA
FUND: ATZG

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	2,496,672.360	2,496,672.36	2,496,672.36	0.24	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	789,305,755.940	789,217,723.15	789,217,723.15	77.21	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	230,000,000.000	230,662,138.94	230,499,130.00	22.55	-163,008.94	0.00	-163,008.94
					25,161.17 GN	0.00 GN	25,161.17 GN
					-188,170.11 LS	0.00 LS	-188,170.11 LS
FUND Total							
0.000	1,021,802,428.300	1,022,376,534.45	1,022,213,525.51	100.00	-163,008.94	0.00	-163,008.94
					25,161.17 GN	0.00 GN	25,161.17 GN
					-188,170.11 LS	0.00 LS	-188,170.11 LS

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPERATING
US BANCORP PIPER JAFFRAY VENTURES
FUND: ATZH

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
	2,465,675.200	2,465,675.20	2,465,675.20	0.83	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	283,640,000.000	296,716,407.24	296,377,996.20	99.17	-338,411.04	0.00	-338,411.04
					22,823.37 GN	0.00 GN	22,823.37 GN
					-361,234.41 LS	0.00 LS	-361,234.41 LS
FUND Total							
0.000	286,105,675.200	299,182,082.44	298,843,671.40	100.00	-338,411.04	0.00	-338,411.04
					22,823.37 GN	0.00 GN	22,823.37 GN
					-361,234.41 LS	0.00 LS	-361,234.41 LS

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 12 CAWCD MED TRM
STATE OF ARIZONA
FUND: ATZI

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	4,025,744.720	4,025,744.72	4,025,744.72	1.26	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	69,456,725.970	69,420,493.35	69,420,493.35	21.66	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	245,514,171.670	246,546,152.47	247,016,956.99	77.08	470,804.52	0.00	470,804.52
					1,491,995.12 GN	0.00 GN	1,491,995.12 GN
					-1,021,190.60 LS	0.00 LS	-1,021,190.60 LS
Original Face:	194,859,028.000						
FUND Total							
0.000	318,996,642.360	319,992,390.54	320,463,195.06	100.00	470,804.52	0.00	470,804.52
					1,491,995.12 GN	0.00 GN	1,491,995.12 GN
					-1,021,190.60 LS	0.00 LS	-1,021,190.60 LS
Original Face:	194,859,028.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 15 ST OPER FUND
STATE OF ARIZONA
FUND: ATZJ

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - USD

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls

********** No Activity for This Fund **********

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 16 ECDHB
STATE OF ARIZONA
FUND: ATZL

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	504,944.290	504,944.29	504,944.29	0.15	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	32,000,000.000	31,985,081.40	31,985,081.40	9.34	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	307,963,190.980	312,121,159.81	309,901,995.03	90.51	-2,219,164.78	0.00	-2,219,164.78
					558,559.72 GN	0.00 GN	558,559.72 GN
					-2,777,724.50 LS	0.00 LS	-2,777,724.50 LS
Original Face:	209,935,168.000						
FUND Total							
0.000	340,468,135.270	344,611,185.50	342,392,020.72	100.00	-2,219,164.78	0.00	-2,219,164.78
					558,559.72 GN	0.00 GN	558,559.72 GN
					-2,777,724.50 LS	0.00 LS	-2,777,724.50 LS
Original Face:	209,935,168.000						

Holdings

Fund Summary

As of: *December 31, 2015*

ST OF AZ POOL 10 ST OPER INT
STATE OF ARIZONA
FUND: ATZM

View Date: *January 13, 2016*

STATE STREET.

Base Currency: USD - US DOLLAR

Notional Par	Units	Total Cost	Market Value	% Fund	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
	562,713.480	562,713.48	562,713.48	0.06	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
CASH EQUIVALENT							
	316,942,034.000	316,630,275.36	316,630,275.36	31.72	0.00	0.00	0.00
					0.00 GN	0.00 GN	0.00 GN
					0.00 LS	0.00 LS	0.00 LS
FIXED INCOME							
	683,227,122.760	684,864,327.65	681,050,403.78	68.22	-3,813,923.87	0.00	-3,813,923.87
					804,286.24 GN	0.00 GN	804,286.24 GN
					-4,618,210.11 LS	0.00 LS	-4,618,210.11 LS
Original Face:	427,950,748.000						
FUND Total							
0.000	1,000,731,870.240	1,002,057,316.49	998,243,392.62	100.00	-3,813,923.87	0.00	-3,813,923.87
					804,286.24 GN	0.00 GN	804,286.24 GN
					-4,618,210.11 LS	0.00 LS	-4,618,210.11 LS
Original Face:	427,950,748.000						