



OFFICE OF THE  
**ARIZONA STATE TREASURER**

**DOUG DUCEY**  
TREASURER



**FOR IMMEDIATE RELEASE**

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**PATRICIA HUMBERT PROMOTED TO CHIEF INVESTMENT OFFICER**

**PHOENIX** – Arizona State Treasurer Doug Ducey today announced that Patricia (Patty) Humbert has been promoted to Chief Investment Officer (CIO). Ms. Humbert first started with the Treasurer's office in 1996 as the Assistant Deputy Treasurer, and after a brief leave, returned in 2007 as the Senior Portfolio Manager to manage more than \$5.6 billion in State Agency funds.

"Patty has consistently demonstrated her leadership and an unparalleled commitment to the safety of all taxpayer investments," said State Treasurer Doug Ducey. "She is a great asset to this office and I'm confident that she will continue to make a positive impact on both our short-term and long-term goals."

Ms. Humbert brings a wealth of private-sector and institutional investment knowledge to the position. Previous employment includes serving as the Vice President and Senior Portfolio Manager for Metropolitan West Asset Management, and Vice President and Manager at Bank of America for Institutional Custody. After receiving her Bachelor of Science degree in business from the University of Phoenix Patricia also earned certifications from the Institute for Public Finance at Northwestern University's Kellogg Graduate School of Management and the Merrill Lynch Bond University I & II in New York City.

"I'm grateful and humbled to be given the opportunity to serve as the Treasurer's Office first female CIO," added Humbert. "I know that our entire investment team will continue working hard every day to ensure the health of our financial assets while maximizing returns."

The Treasurer's office currently manages Arizona's \$13.3 billion investment portfolio, which includes a \$4.5 billion State Land Endowment Trust Fund, four voluntary Local Government Investment Pools totaling \$2.75 billion, and \$6.1 billion in State Agency funds. The state currently has more than \$2.57 billion in operating cash available (\$503 million, or 24 percent, more year-over-year) with another \$453 million saved in the Budget Stabilization Fund.

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