ARIZONA TREASURY EDUCATION ENDOWMENT REPORT

APRIL 2023

Arizona Treasurer Kimberly Yee

PLETF MARKET VALUE: $7.5 BILLION

$402 MILLION

TO BE DISTRIBUTED TO K-12 EDUCATION IN FY23

PLETF 10-YEAR ANNUALIZED TOTAL RETURN: 7.71%

PLETF 10-YEAR RETURNS OUTPERFORMED

AVERAGE U.S. COLLEGE AND UNIVERSITY ENDOWMENTS 9 YEARS IN A ROW!

NACUBO-TIAA STUDY OF ENDOWMENTS

1700 W. Washington Street, Ste 102
Phoenix, AZ 85007
(602) 542-7800
www.aztreasury.gov
@AZTreasury @AZTreasury

Stay Up to Date

email us your contact information at:
contactupdate@aztreasury.gov

PERMANENT LAND ENDOWMENT TRUST FUND

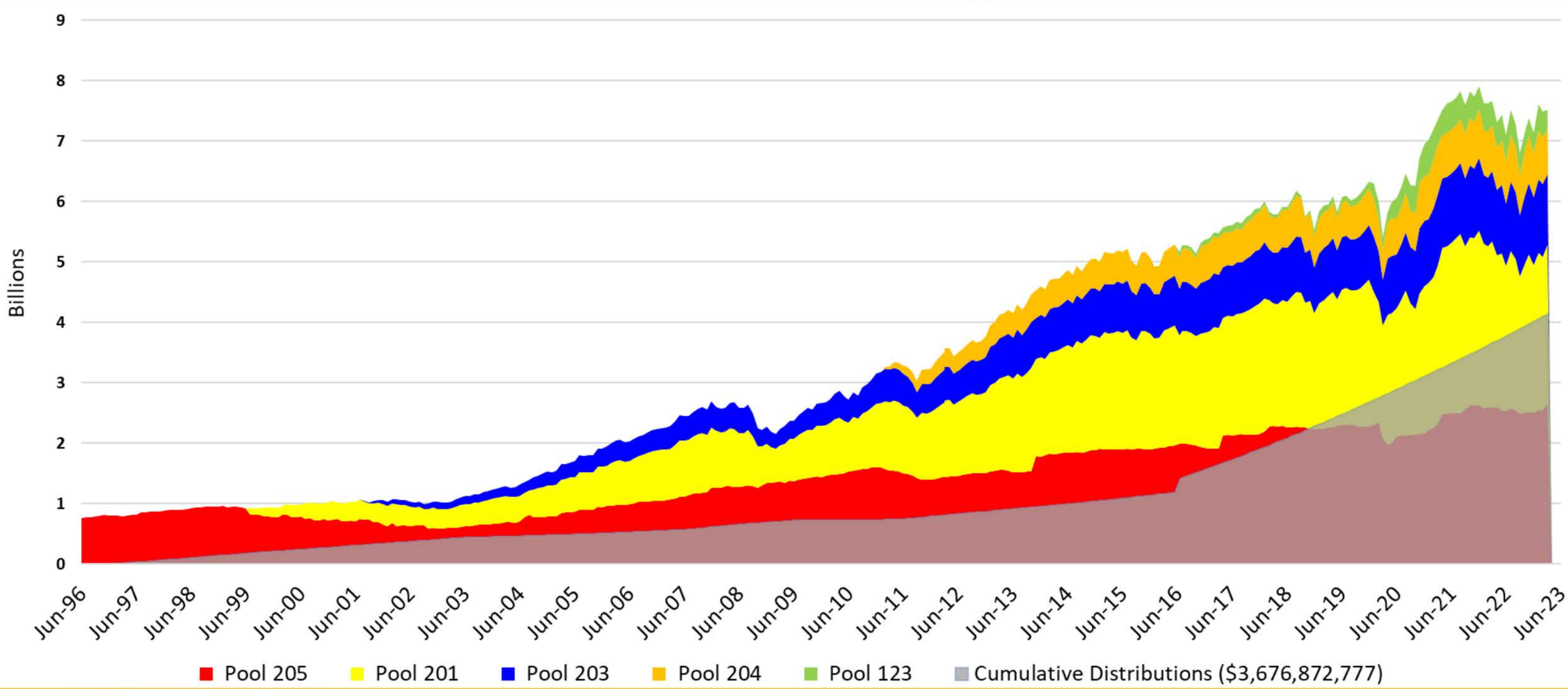
PLETF IS AN ENDOWMENT FUND THAT THE ARIZONA TREASURER

DEPOSITS THE LAND SALES OF ARIZONA

INTO AND INVESTS THE PROCEEDS FOR EDUCATION AND OTHER STATE BENEFICIARIES.

- AZ K-12 EDUCATION
- AZ PIONEERS' HOME
- AZ UNIVERSITIES
- AZ STATE HOSPITAL
- AZ SCHOOL FOR DEAF & BLIND
- STATE PRISONS

PLETF MARKET VALUE: $7.5 BILLION



ARIZONA TREASURER
KIMBERLY YEE

Treasurer Yee is the first Asian American elected to a statewide office in Arizona's history. She is also the first Chinese American Republican woman to win a major statewide office in United States history. Kimberly Yee was elected to the Arizona Legislature in 2010 and served as the Senate Majority Leader. Kimberly was the second woman elected as Senate Majority Leader in Arizona's history, following U.S. Justice Sandra Day O'Connor who served in the position in 1973. With eight years of experience in the Arizona Legislature, as well as four years working for the Arizona State Treasurer's Office, Treasurer Yee brings a unique perspective to this important financial leadership role for Arizona.