



TREASURER KIMBERLY YEE
State of Arizona
Proclamation



WHEREAS, in 1997, the State of Arizona established AZ529, Arizona's Education Savings Plan, to provide families and individuals with tax-advantaged investment accounts that enable them to save for future educational expenses; and

WHEREAS, in 2020, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, Senate Bill 1528, transferring the AZ529 Plan to the Office of the Arizona State Treasurer as Plan Administrator and the State Board of Investment as Plan Trustee; and

WHEREAS, in 2021, Arizona Treasurer Kimberly Yee appointed the first-ever AZ529 Plan Advisory Committee to assist the Treasurer's Office in promoting and raising awareness of the AZ529 Plan among all Arizonans, with a special emphasis on economically-disadvantaged, minority, and underrepresented student populations in accordance with A.R.S. § 41-179; and

WHEREAS, the AZ529 Plan has translated materials and information into the Spanish and Navajo languages to improve engagement and educational attainment among underrepresented student populations; and

WHEREAS, the AZ529 Plan is accessible and allows minimum contributions as low as \$15 per month to encourage participation by families of all income levels; and

WHEREAS, since Arizona Treasurer Kimberly Yee began administering the AZ529 Plan in October 2020, 19,009 new accounts have been opened and assets have grown 14.8% to more than \$1.9 billion, meaning more savings for individuals to pay for their future career and technical education; and

WHEREAS, in today's competitive economy, the AZ529 Plan can help develop successful graduates from our nation's public, private, community, technical and vocational schools;

NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm the day of May 29, 2022 as

NATIONAL 529 COLLEGE SAVINGS PLAN DAY

AND DO HEREBY DECLARE THAT THE AZ529, ARIZONA'S EDUCATION SAVINGS PLAN, IS A VITAL ASSET OF THE STATE. I encourage citizens of the State of Arizona to explore and participate in the AZ529 Plan as part of planning for their own, their children's, grandchildren's, and family members' future education and career advancement.



IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this twenty-ninth day of May in the year Two Thousand and Twenty-Two.