

FINAL FISCAL YEAR 2023/2024 CALCULATED DISTRIBUTION OF ENDOWMENT INCOME FROM PASSAGE OF PROP 123

Fund #	A 5 Year Average Market Value Calendar Year	B Percentage of Market Value	C Final Annual Distribution	D Monthly Distribution	E Previous Year Annual Distribution	F Change From Previous Year	G % Change From Previous Year
101	\$ 13,904,630	6.90%	959,419	79,952	\$ 946,488	\$ 12,932	1.37%
102	\$ 12,207,900	6.90%	842,345	70,195	779,852	62,493	8.01%
103	\$ 11,713,335	6.90%	808,220	67,352	794,788	13,432	1.69%
104	\$ 794,221	6.90%	54,801	4,567	53,933	868	1.61%
105	\$ 35,713,704	6.90%	2,464,246	205,354	2,372,321	91,924	3.87%
107	\$ 6,911,176	6.90%	476,871	39,739	456,126	20,745	4.55%
108	\$ 22,876,640	6.90%	1,578,488	131,541	1,545,219	33,269	2.15%
109	\$ 6,148,507,673	6.90%	424,247,029	35,353,919	402,446,551	21,800,479	5.42%
110	\$ 8,692,595	6.90%	599,789	49,982	582,308	17,481	3.00%
111	\$ 15,943,858	6.90%	1,100,126	91,677	1,084,507	15,620	1.44%
112	\$ 184,493,492	6.90%	12,730,051	1,060,838	11,866,877	863,174	7.27%
113	\$ 36,394,593	6.90%	2,511,227	209,269	2,281,597	229,630	10.06%
114	\$ 111,813,112	6.90%	7,715,105	642,925	7,552,762	162,342	2.15%
	\$ 6,609,966,930	6.90%	456,087,718	38,007,310	\$ 432,763,330	\$ 23,324,389	5.39%

Column A = Average Market Value for preceding 5 Calendar Years (2018-2022)

Column B = Percentage from amendment to Article 10, Section 7, of the Arizona Constitution passed in May 2016

Column C = 5 Year Average Market Value (Calendar Year) multiplied by 6.9%

Column D = 5 Year Average Market Value (Calendar Year) multiplied by 6.9% divided by 12

Column E = From Final Proposition 123 Distribution Worksheet for FY22-23

Column F = Column C less Column E

Column G = Column F divided by Column E