

ARIZONA STATE TREASURER

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TREASURER



FOR IMMEDIATE RELEASE

June 13, 2023

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Arizona Treasurer Kimberly Yee Celebrates the Fourth Year Anniversary of the Financial Literacy Task Force

PHOENIX, AZ – Treasurer Kimberly Yee recognizes the fourth anniversary of Arizona's first-ever statewide Financial Literacy Task Force. Treasurer Yee first appointed the Task Force on June 13, 2019, to advance awareness of basic money management skills for all Arizonans.

"Over the past four years, the Arizona Financial Literacy Task Force has advanced new laws, created accessible resources, and promoted the importance of financial literacy throughout our great state. When citizens are responsible with their money, it positively benefits the economy of our entire state," said Arizona Treasurer Kimberly Yee. "Our work has empowered Arizonans with basic money management skills that will set them up for success and financial empowerment. I am incredibly grateful to the Task Force members who have volunteered their time and expertise over these past four years and look forward to our continued efforts in the years ahead."

Since its inception, the 17-member Task Force has taken steps to bring financial resources to students, seniors, military veterans and vulnerable populations to all corners of Arizona. This includes creating the <u>Financial Education Portal</u> on the State Treasurer's website which provides free resources for fundamental money management skills.

The members of the Financial Literacy Task Force have led initiatives to: require Arizona high schools to teach financial education before graduation (<u>Laws 2019</u>, <u>Chapter 84</u>); establish the Treasurer's Financial Literacy Fund and require the Treasurer to promote financial literacy to Arizona residents (<u>Laws 2020</u>, <u>Chapter 76</u>); allow families in the TANF program to use financial education to help meet their work requirements (<u>Laws 2020</u>, <u>Chapter 23</u>); and advance opportunities for families to access Arizona 529 Education Savings Plans (<u>Laws 2020</u>, <u>Chapter 88</u>). As a member of the Arizona Legislature, Treasurer Yee passed laws requiring the state's K-12 academic standards to include financial literacy and established a seal of financial literacy on diplomas that may be earned by graduating high school seniors. The Task Force is a core component in Treasurer Yee's longstanding mission to increase financial literacy in Arizona.

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