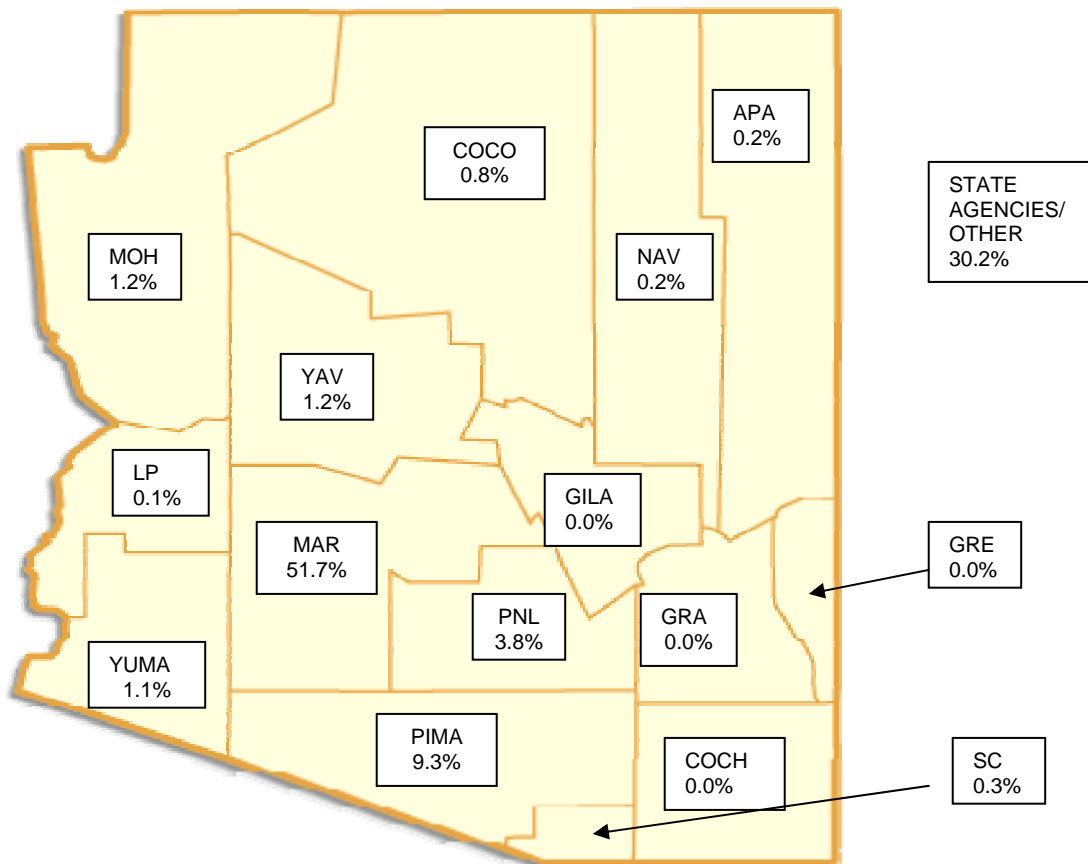


EXECUTIVE SUMMARY

Outstanding bonded indebtedness as of June 30, 2007 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$33.016 billion. This figure represents principal only; no interest is included in the \$33.016 billion total. In FY 2005/06, the total bonded indebtedness reported for the political subdivisions referenced above was \$29.764 billion.

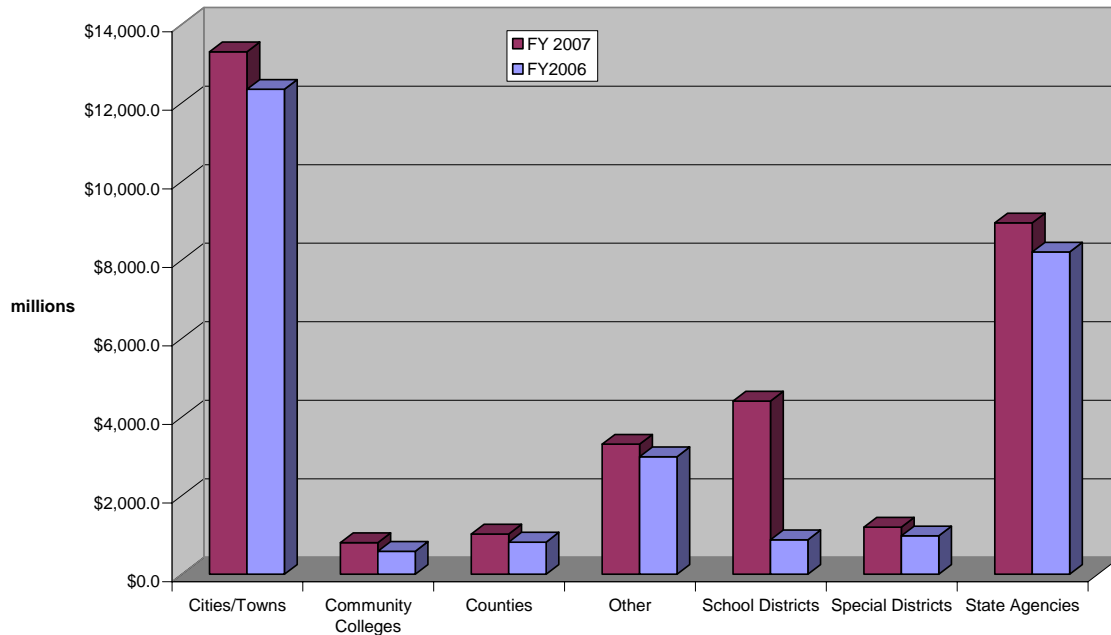
Throughout FY 2006/07, \$6.645 billion in new debt was reported by Arizona political subdivisions. Of the \$6.645 billion in new debt, \$1,453.3 million was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

PERCENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY



According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the end of the fiscal year. The aggregate debt limit for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$32.324 billion. The total amount outstanding was \$6.762 billion.

**BONDED INDEBTEDNESS REPORTED BY POLITICAL SUBDIVISIONS FOR FY2007 AND
FY2006**

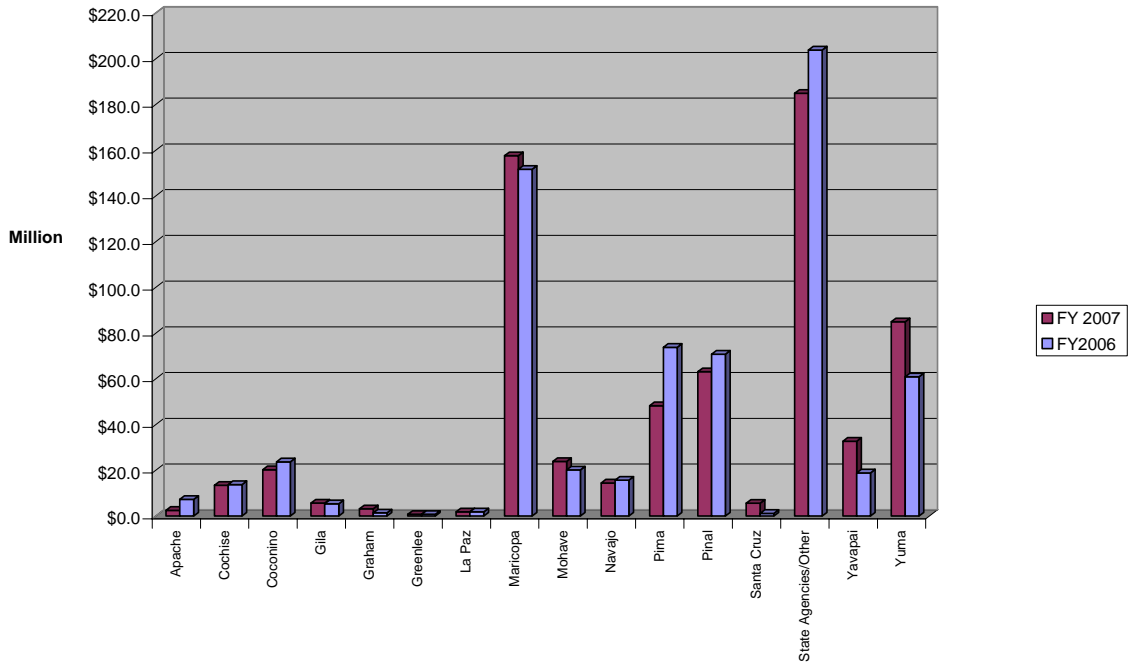


The change in the level of bonded indebtedness between years can be due to better reporting on behalf of political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions. In FY 2006/07, 400 political subdivisions reported bonded indebtedness out of the 940 that submitted reports. In FY 2005/06, 428 political subdivisions reported bonded indebtedness out of the 935 that submitted reports. Even with this information, it is important to examine the detail contained in this book to understand the changes in levels of bonded indebtedness from year to year.

Outstanding lease purchases and third party contracts totaled \$693.1 million for all reporting subdivisions in FY 2006/07. There were 362 political subdivisions and agencies reporting these types of contracts. There were 561 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2006/07. (In FY 2005/06, \$670.9 million in outstanding lease purchase and third party contracts was reported by 343 political subdivisions and agencies. There were 490 reporting no lease purchase or third party contracts in FY 2005/06.) Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2005/06.

TOTAL LEASE PURCHASE AND THIRD PARTY CONTRACT DEBT FOR POLITICAL SUBDIVISIONS AND STATE AGENCIES IN FISCAL YEAR 2007 AND 2006



A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. Each schedule shows the original principal of all outstanding bonds within the political subdivision, reports on total principal retired and/or refunded through FY 2006/07 and the new outstanding indebtedness at the end of the fiscal year. (Remember that there is no interest included in any of these figures.) The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.

**FISCAL YEAR 2007 EXECUTIVE SUMMARY
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2007*	PRINCIPAL REFUNDED THROUGH FY 2007*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2007
Apache County				
City	\$8,356,185	\$1,213,805	\$0	\$7,142,380
County	\$7,450,000	\$3,335,000	\$2,075,000	\$2,040,000
School District	\$28,115,000	\$10,645,000	\$0	\$17,470,000
Special District	\$9,710,000	\$1,577,000	\$0	\$8,213,000
Total Bonded Indebtedness for all Jurisdictions in Apache				
		\$16,770,805	\$2,075,000	\$34,865,380
Cochise County				
City	\$61,903,941	\$13,674,223	\$0	\$48,229,718
Community College	\$3,000,000	\$2,440,000	\$0	\$560,000
County	\$9,500,000	\$1,895,000	\$0	\$7,605,000
School District	\$45,035,000	\$27,490,000	\$0	\$17,545,000
Special District	\$3,770,000	\$2,430,000	\$0	\$1,340,000
Total Bonded Indebtedness for all Jurisdictions in Cochise				
		\$47,929,223	\$0	\$75,279,718
Coconino County				
City	\$210,518,416	\$51,885,591	\$6,135,000	\$152,497,825
Community College	\$25,000,000	\$5,575,000	\$0	\$19,425,000
County	\$30,650,000	\$14,470,000	\$0	\$16,180,000
School District	\$117,815,000	\$79,525,000	\$875,000	\$37,415,000
Special District	\$60,665,949	\$22,589,289	\$0	\$38,076,660
Total Bonded Indebtedness for all Jurisdictions in Coconino				
		\$174,044,880	\$7,010,000	\$263,594,485
Gila County				
City	\$15,227,000	\$4,517,731	\$0	\$10,709,269
Community College	\$0	\$0	\$0	\$0
County	\$3,245,000	\$1,405,000	\$0	\$1,840,000
School District	\$12,680,400	\$4,395,000	\$0	\$8,285,400
Special District	\$383,300	\$181,712	\$0	\$201,588
Total Bonded Indebtedness for all Jurisdictions in Gila				
		\$10,499,443	\$0	\$21,036,257
Graham County				
City	\$30,895,000	\$8,779,331	\$630,000	\$21,485,669
Community College	\$0	\$0	\$0	\$0
County	\$0	\$0	\$0	\$0
School District	\$20,950,000	\$11,640,000	\$0	\$9,310,000
Special District	\$0	\$0	\$0	\$0
Total Bonded Indebtedness for all Jurisdictions in Graham				
		\$20,419,331	\$630,000	\$30,795,669

*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2007 EXECUTIVE SUMMARY
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2007*	PRINCIPAL REFUNDED THROUGH FY 2007*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2007
Greenlee County				
City	\$1,095,000	\$272,332	\$0	\$822,668
County	\$2,750,000	\$2,750,000	\$0	\$0
School District	\$8,775,000	\$3,485,000	\$0	\$5,290,000
Special District	\$0	\$0	\$0	\$0
Total Bonded Indebtedness for all Jurisdictions in Greenlee				
		\$6,507,332	\$0	\$6,112,668
La Paz County				
City	\$23,262,902	\$10,775,245	\$0	\$13,087,657
Community College	\$0	\$0	\$0	\$0
County	\$4,200,000	\$2,980,000	\$0	\$1,220,000
School District	\$4,935,000	\$1,300,000	\$0	\$3,635,000
Special District	\$4,564,710	\$2,241,494	\$0	\$2,323,216
Total Bonded Indebtedness for all Jurisdictions in La Paz				
		\$17,296,739	\$0	\$20,265,873
Maricopa County				
City	\$15,380,641,727	\$1,755,388,077	\$2,506,594,545	\$11,111,964,105
Community College	\$867,265,000	\$188,310,000	\$100,960,000	\$577,995,000
County	\$289,550,000	\$78,845,000	\$32,840,000	\$177,865,000
School District	\$5,633,099,000	\$1,090,594,000	\$1,217,712,000	\$3,324,793,000
Special District	\$595,331,577	\$94,925,105	\$0	\$497,406,472
Total Bonded Indebtedness for all Jurisdictions in Maricopa				
		\$3,208,062,182	\$3,858,106,545	\$15,690,023,577
Mohave County				
City	\$374,839,842	\$91,156,645	\$2,190,000	\$281,493,197
Community College	\$16,945,000	\$1,585,000	\$3,150,000	\$12,210,000
County	\$24,190,000	\$7,780,000	\$0	\$16,410,000
School District	\$127,877,000	\$37,280,442	\$17,190,000	\$73,406,558
Special District	\$90,794,358	\$27,853,951	\$0	\$62,940,407
Total Bonded Indebtedness for all Jurisdictions in Mohave				
		\$165,656,038	\$22,530,000	\$446,460,162
Navajo County				
City	\$52,512,568	\$15,676,674	\$3,005,000	\$33,830,894
Community College	\$11,425,000	\$7,805,000	\$0	\$3,620,000
County	\$7,320,000	\$1,685,000	\$0	\$5,635,000
School District	\$108,913,000	\$26,383,000	\$12,140,000	\$70,390,000
Special District	\$25,240,748	\$9,790,853	\$0	\$15,452,619
Total Bonded Indebtedness for all Jurisdictions in Navajo				
		\$61,340,527	\$15,145,000	\$128,928,513

*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2007 EXECUTIVE SUMMARY
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2007*	PRINCIPAL REFUNDED THROUGH FY 2007*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2007
Pima County				
City	\$1,957,978,580	\$285,977,338	\$514,101,650	\$1,158,019,592
Community College	\$160,580,000	\$104,025,000	\$5,100,000	\$51,455,000
County	\$922,066,967	\$288,396,254	\$5,785,000	\$627,885,713
School District	\$1,123,555,000	\$325,739,972	\$281,970,028	\$515,845,000
Special District	\$356,104,000	\$65,102,112	\$0	\$291,001,888
Total Bonded Indebtedness for all Jurisdictions in Pima		\$1,069,240,676	\$806,956,678	\$2,644,207,193
Pinal County				
City	\$55,950,987	\$23,347,171	\$0	\$32,603,816
Community College	\$10,500,000	\$2,335,000	\$0	\$8,165,000
County	\$177,275,000	\$16,855,000	\$0	\$160,420,000
School District	\$236,126,465	\$30,256,465	\$34,245,000	\$171,625,000
Special District	\$260,762,620	\$31,725,354	\$70,835,000	\$158,202,266
Total Bonded Indebtedness for all Jurisdictions in Pinal		\$104,518,990	\$105,080,000	\$531,016,082
Santa Cruz County				
City	\$59,863,776	\$6,173,683	\$4,015,000	\$49,675,093
County	\$0	\$0	\$0	\$0
School District	\$31,490,000	\$18,510,000	\$0	\$12,980,000
Special District	\$3,168,000	\$0	\$0	\$3,168,000
Total Bonded Indebtedness for all Jurisdictions in Santa Cruz		\$24,683,683	\$4,015,000	\$65,823,093
Statewide District				
Other	\$6,470,847,336	\$1,675,385,354	\$1,483,004,000	\$3,312,457,982
State Agency or University	\$12,890,168,000	\$2,294,960,500	\$1,647,055,000	\$8,948,152,500
Total Bonded Indebtedness for all Jurisdictions in Statewide District		\$3,970,345,854	\$3,130,059,000	\$12,260,610,482
Yavapai County				
City	\$314,910,701	\$61,566,249	\$34,088,000	\$219,256,452
Community College	\$78,130,000	\$20,740,000	\$0	\$57,390,000
County	\$0	\$0	\$0	\$0
School District	\$135,000,000	\$45,185,000	\$14,725,000	\$75,090,000
Special District	\$108,213,720	\$18,168,179	\$1,851,636	\$88,193,905
Total Bonded Indebtedness for all Jurisdictions in Yavapai		\$145,659,428	\$50,664,636	\$439,930,357

*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2007 EXECUTIVE SUMMARY
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2007*	PRINCIPAL REFUNDED THROUGH FY 2007*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2007
Yuma County				
City	\$193,406,768	\$28,712,027	\$0	\$164,694,741
Community College	\$84,695,000	\$8,415,000	\$0	\$76,280,000
County	\$28,805,000	\$16,920,000	\$0	\$11,885,000
School District	\$131,435,000	\$37,415,000	\$25,355,000	\$68,665,000
Special District	\$52,270,802	\$16,481,510	\$0	\$35,789,292
Total Bonded Indebtedness for all Jurisdictions in Yuma		\$107,943,537	\$25,355,000	\$357,314,033
GRAND TOTAL	\$50,203,701,345	\$9,150,918,668	\$8,027,626,859	\$33,016,263,542

*These figures represent total principal retired and refunded since the date of issuance.

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INTRODUCTION

In compliance with A.R.S. § 35-501 and § 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2006 through June 30, 2007 (hereafter referred to as FY 2006/07), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

"The department of revenue shall ascertain and record in its office all issues of bonds or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district or other political subdivision within the state."

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity, etc., plus other information the department may require.

In addition, the statutes require that the department collect reports upon the *issuance* of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, source of repayment, issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2006/07.

This report is divided into four main sections: a summary of outstanding debt by jurisdiction; new debt issued during FY 2006/07; lease purchase and third party financing contracts reported by political subdivisions; and a summary of non reporters. Tables containing detailed data for each section are provided at the end of each section. **None of the figures provided within this report contains any interest or interest payments.**

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds, revenue bonds, special assessment or special district bonds, certificates of participation, municipal property corporation debt and debt limitations. The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt of **\$33.016** billion.

Section Two provides information on new debt issued during FY 2006/07. This information is summarized for counties, cities/towns, community colleges, school districts, special districts, agencies universities and other entities. Highlights are provided for each subsection. Copies of the forms used to report new debt, as provided by all jurisdictions in accordance with the above law, are available upon request.

Section Three provides a summary of the Lease Purchase/Third Party Contract information collected for FY 2006/07. While the department has always attempted to collect information about Certificates of Participation, because they are clearly specified in A.R.S. §35-501, reporting of Lease Purchases by the political subdivisions

has not been entirely comprehensive. The guiding principal behind collecting this information is the reference to "...other securities issued with a term in excess of one year..." The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Four lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report for FY 2006/07.

TYPES OF BONDED INDEBTEDNESS

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and may necessitate voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2006 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Foundation.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. Projects financed through revenue bonds include street and highway construction or improvements, university capital projects, housing authority projects, electric light or power systems, water or sewer systems or stadiums.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or "district". They are secured by assessments (or taxes)

that are levied against property located within the district.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

Impact Aid Revenue bonds are paid from revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity.

LEASE PURCHASES/THIRD PARTY CONTRACTS

Lease purchases and third party contracts are not bonded indebtedness. Information on these obligations has been requested by the department and included because of the language in A.R.S. § 35-501, shown on the first page of the Introduction to this report, which states "other securities issued for a term in excess of one year..." No lease purchases or third party contracts with terms of less than one year are included here.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

SECTION ONE

**FY 2006/07 BONDED INDEBTEDNESS BY POLITICAL
SUBDIVISION**

COUNTIES

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. Eleven counties have reported outstanding debt totaling \$1,029.0 million at the end of FY 2006/07. Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of debt have been reported:

- ✓ \$289.6 million in general obligation debt, reported by one county;
- ✓ \$550.4 million in revenue bonds, reported by four counties;
- ✓ \$90.0 million in certificates of participation, reported by eight counties; and
- ✓ \$99.0 million in municipal property corporation debt, reported by two counties.

During FY 2006/07, \$128.5 million of outstanding principal was retired or refunded by counties. Greenlee County paid off all remaining debt during FY 2006/07. Graham County, Santa Cruz County, and Yavapai County reported no debt.

The following table lists debt by county, from most debt to least debt. This table does not allow for any kind of determination as to whether a county has heavy or light debt; it is simply a rank order from highest to smallest.

COUNTY	OUTSTANDING DEBT
Pima	\$627,885,713
Maricopa	\$177,865,000
Pinal	\$160,420,000
Mohave	\$16,410,000
Coconino	\$16,180,000
Yuma	\$11,885,000
Cochise	\$7,605,000
Navajo	\$5,635,000
Apache	\$2,040,000
Gila	\$1,840,000

COUNTY	OUTSTANDING DEBT
La Paz	\$1,220,000
Graham	\$0
Greenlee	\$0
Santa Cruz	\$0
Yavapai	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2007 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

GENERAL OBLIGATION DEBT

Pima County reported general obligation debt, subject to the 15% county debt limitation. Pima County was within their constitutional debt limitation, as shown below and on Table 1.

COUNTY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Pima	\$1,030,493,319	\$289,590,000	28.1%

REVENUE BONDS

Maricopa, Navajo, Pima, and Pinal Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2006/07 was \$550.4 million, after payments totaling \$67.5 million during the fiscal year.

CERTIFICATES OF PARTICIPATION

Apache, Cochise, Coconino, La Paz, Maricopa, Mohave, Pima and Yuma Counties reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2006/07 was \$90.0 million, after retiring and refunding \$17.1 million during the fiscal year.

MUNICIPAL PROPERTY CORPORATION DEBT

Gila and Pinal Counties have reported municipal property corporation debt. The outstanding balance at the end of FY 2006/07 was \$99.0 million. A total of \$5.1

million in principal was retired and refunded during the fiscal year.

PER CAPITA DEBT

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table.

COUNTY	PER CAPITA DEBT
Pima	\$639.86
Pinal	\$534.96
Coconino	\$122.33
Mohave	\$82.75
Yuma	\$60.52
La Paz	\$57.40
Cochise	\$56.27
Navajo	\$49.66
Maricopa	\$46.90
Gila	\$32.39
Apache	\$27.38
Graham	\$0.00
Greenlee	\$0.00
Santa Cruz	\$0.00
Yavapai	\$0.00

The population measure used to calculate per capita debt is the July 1, 2006 Department of Economic Security estimate.

TABLE 1
COUNTY FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
Apache								
	<i>Certificate of Participation</i>	1	\$4,450,000	\$1,425,000	\$985,000	\$2,040,000		
	<i>General Obligation</i>	1	\$3,000,000	\$925,000	\$2,075,000	\$0	\$48,459,436	\$0
	Totals for Apache	2	\$7,450,000	\$2,350,000	\$3,060,000	\$2,040,000		
Cochise								
	<i>Certificate of Participation</i>	1	\$9,500,000	\$1,335,000	\$560,000	\$7,605,000		
	Totals for Cochise	1	\$9,500,000	\$1,335,000	\$560,000	\$7,605,000		
Coconino								
	<i>Certificate of Participation</i>	2	\$30,650,000	\$12,470,000	\$2,000,000	\$16,180,000		
	Totals for Coconino	2	\$30,650,000	\$12,470,000	\$2,000,000	\$16,180,000		
Gila								
	<i>Municipal Property Corp</i>	1	\$3,245,000	\$1,200,000	\$205,000	\$1,840,000		
	Totals for Gila	1	\$3,245,000	\$1,200,000	\$205,000	\$1,840,000		
Graham								
		0	\$0	\$0	\$0	\$0		
	Totals for Graham	0	\$0	\$0	\$0	\$0		
Greenlee								
	<i>Municipal Property Corp</i>	1	\$2,750,000	\$2,150,000	\$600,000	\$0		
	Totals for Greenlee	1	\$2,750,000	\$2,150,000	\$600,000	\$0		
La Paz								
	<i>Certificate of Participation</i>	2	\$4,200,000	\$2,255,000	\$725,000	\$1,220,000		
	Totals for La Paz	2	\$4,200,000	\$2,255,000	\$725,000	\$1,220,000		
Maricopa								
	<i>Certificate of Participation</i>	1	\$6,975,000	\$1,860,000	\$820,000	\$4,295,000		
	<i>Revenue</i>	4	\$282,575,000	\$69,185,000	\$39,820,000	\$173,570,000		
	Totals for Maricopa	5	\$289,550,000	\$71,045,000	\$40,640,000	\$177,865,000		
Mohave								
	<i>Certificate of Participation</i>	2	\$24,190,000	\$4,110,000	\$3,670,000	\$16,410,000		
	Totals for Mohave	2	\$24,190,000	\$4,110,000	\$3,670,000	\$16,410,000		
Navajo								
	<i>Revenue</i>	1	\$7,320,000	\$1,405,000	\$280,000	\$5,635,000		
	Totals for Navajo	1	\$7,320,000	\$1,405,000	\$280,000	\$5,635,000		

**TABLE 1
COUNTY FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
Pima								
	<i>Certificate of Participation</i>	2	\$30,320,000	\$0	\$0	\$30,320,000		
	<i>General Obligation</i>	9	\$455,255,000	\$128,945,000	\$36,720,000	\$289,590,000	\$1,030,493,319	\$289,590,000
	<i>Revenue</i>	16	\$436,491,967	\$101,099,894	\$27,416,360	\$307,975,713		
	Totals for Pima	27	\$922,066,967	\$230,044,894	\$64,136,360	\$627,885,713		
Pinal								
	<i>Municipal Property Corp</i>	3	\$114,055,000	\$12,575,000	\$4,280,000	\$97,200,000		
	<i>Revenue</i>	1	\$63,220,000	\$0	\$0	\$63,220,000		
	Totals for Pinal	4	\$177,275,000	\$12,575,000	\$4,280,000	\$160,420,000		
Santa Cruz								
		0	\$0	\$0	\$0	\$0		
	Totals for Santa Cruz	0	\$0	\$0	\$0	\$0		
Yavapai								
		0	\$0	\$0	\$0	\$0		
	Totals for Yavapai	0	\$0	\$0	\$0	\$0		
Yuma								
	<i>Certificate of Participation</i>	4	\$28,805,000	\$8,599,000	\$8,321,000	\$11,885,000		
	Totals for Yuma	4	\$28,805,000	\$8,599,000	\$8,321,000	\$11,885,000		
	<i>Certificate of Participation</i>	15	\$139,090,000	\$32,054,000	\$17,081,000	\$89,955,000		
	<i>General Obligation</i>	10	\$458,255,000	\$129,870,000	\$38,795,000	\$289,590,000		
	<i>Municipal Property Corp</i>	5	\$120,050,000	\$15,925,000	\$5,085,000	\$99,040,000		
	<i>Revenue</i>	22	\$789,606,967	\$171,689,894	\$67,516,360	\$550,400,713		
	Grand Totals:	52	\$1,507,001,967	\$349,538,894	\$128,477,360	\$1,028,985,713		

CITIES/TOWNS

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2007, these types of outstanding debt totaled \$13.3 billion for cities and towns, a 7.2% increase from the \$12.4 billion reported for FY 2006. Of the 90 incorporated cities and towns in Arizona, 77 had at least one of these types of debt outstanding at the end of the FY 2007; 13 reported no debt.

Detail of the outstanding indebtedness of Cities and Towns, in alphabetical order, can be found in Table 2 in the Appendix. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2007:

- ✓ \$3.8 billion in general obligation debt, reported by 31 cities and towns;
- ✓ \$6.0 billion in revenue bonds, reported by 63 cities and towns;
- ✓ \$3.1 billion in debt issued through municipal property corporations, reported by 37 cities and towns.
- ✓ \$247.8 million in certificates of participation, reported by 9 cities and towns; and
- ✓ \$175.0 million in special assessment debt¹, reported by 22 cities and towns;

During FY 2007, 33 municipalities issued 66 new issues totaling \$2.6 billion. Of all the cities and towns with outstanding debt,

¹Actually, this is city improvement district debt, authorized in Title 48. For purposes of this report, special district, special assessment and improvement district debt is combined.

Phoenix has the most with \$6.0 billion while Clifton has the least with \$55,000.

Ten municipalities with outstanding debt in excess of \$150 million account for 87.8% of all outstanding debt.

CITY/TOWN	OUTSTANDING DEBT
Phoenix	\$5,986,207,047
Mesa	\$1,120,462,840
Tucson	\$1,030,779,592
Scottsdale	\$927,291,642
Glendale	\$779,059,130
Tempe	\$581,595,000
Gilbert	\$434,595,000
Chandler	\$402,754,500
Peoria	\$261,756,821
Lake Havasu City	\$154,103,573
Yuma	\$148,779,224
Queen Creek	\$143,366,468
Flagstaff	\$115,586,905
Goodyear	\$112,294,036
Bullhead City	\$110,139,407
Surprise	\$100,638,911
Avondale	\$97,159,366
Oro Valley	\$75,755,000
Prescott Valley	\$66,260,067
Sedona	\$57,579,138
Nogales	\$49,412,000
Tolleson	\$43,715,000
Cottonwood	\$39,675,000
Prescott	\$37,313,427
Cave Creek	\$35,158,693
Buckeye	\$32,357,808
Marana	\$29,755,000
Safford	\$21,279,437
Williams	\$20,859,501
Fountain Hills	\$20,560,000
El Mirage	\$20,384,695
Sierra Vista	\$19,330,000
Bisbee	\$17,250,269
Kingman	\$16,992,012
Somerton	\$15,915,517
Chino Valley	\$15,560,000
Sahuarita	\$14,870,000
Page	\$14,633,140
Apache Junction	\$11,322,825
Show Low	\$10,868,781

CITY/TOWN	OUTSTANDING DEBT
Nogales	\$49,412,000
Tolleson	\$43,715,000
Cottonwood	\$39,675,000
Prescott	\$37,313,427
Cave Creek	\$35,158,693
Buckeye	\$32,357,808
Willcox	\$6,549,449
Paradise Valley	\$6,405,000
Payson	\$5,990,000
Snowflake	\$5,100,000
Globe	\$4,719,269
Holbrook	\$4,491,396
Coolidge	\$3,638,405
Guadalupe	\$3,445,000
Douglas	\$3,370,000
Parker	\$2,887,861
Wickenburg	\$2,757,148
Taylor	\$1,962,481
Camp Verde	\$1,925,000
Fredonia	\$1,418,279
Pinetop-Lakeside	\$1,150,000
Superior	\$1,080,000
Kearny	\$1,001,000
Benson	\$1,000,000
Duncan	\$767,668
Clarkdale	\$675,000
Tombstone	\$552,000
Casa Grande	\$370,000
Jerome	\$268,820
Patagonia	\$263,093
Colorado City	\$258,205
Huachuca City	\$178,000
St. Johns	\$149,642
Springerville	\$147,166
Pima	\$105,000
Thatcher	\$101,232
Clifton	\$55,000
Carefree	\$0
Dewey-Humboldt	\$0
Gila Bend	\$0
Hayden	\$0
Litchfield Park	\$0
Mammoth	\$0
Maricopa	\$0
Miami	\$0
San Luis	\$0
Star Valley	\$0
Wellton	\$0
Winkelman	\$0
Youngtown	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances will reflect any July 1, 2007 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

GENERAL OBLIGATION DEBT

Total outstanding general obligation debt of Arizona's cities and towns as of June 30, 2007 was \$3.8 billion, or 28.6% of all outstanding debt. General obligation debt was reported by 31 of the 90 incorporated cities. General obligation debt issued by a city or town is subject to either the 6% or 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

“... that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light, or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, parks, playgrounds and recreational facilities, public safety, law enforcement, fire and emergency services facilities and streets and transportation facilities.”

City debt is being measured against debt limits. Of the cities reporting general obligation debt for FY 2007, no city exceeded its 6% constitutional debt limit while Tolleson is the only city that exceeded its 20% constitutional debt limit.

CITY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Avondale	\$100,565,566	\$16,365,000	16.3%
Buckeye	\$50,334,458	\$552,808	1.1%
Cave Creek	\$35,045,576	\$4,695,000	13.4%
Chandler	\$549,870,665	\$271,000,000	49.3%
Clifton	\$1,687,015	\$55,000	3.3%
Cottonwood	\$27,494,198	\$780,000	2.8%
Eagar	\$4,700,892	\$5,552	0.12%
El Mirage	\$33,014,162	\$4,435,000	13.4%
Flagstaff	\$162,291,974	\$44,540,000	27.4%
Fountain Hills	\$103,318,842	\$8,620,000	8.3%
Gilbert	\$381,378,807	\$81,600,000	21.4%
Glendale	\$356,457,160	\$223,660,000	62.7%
Goodyear	\$128,677,384	\$90,195,000	70.1%
Huachuca City	\$1,653,359	\$12,000	0.73%
Kearny	\$1,415,067	\$14,000	1%
Kingman	\$50,594,045	\$810,000	1.6%
Lake Havasu City	\$195,260,477	\$49,671,482	25.4%
Mesa	\$801,598,275	\$226,405,000	28.2%
Payson	\$48,279,825	\$2,540,000	5.3%
Peoria	\$290,061,239	\$142,835,000	49.2%
Phoenix	\$3,187,894,779	\$1,468,801,452	46.1%
Prescott	\$143,479,252	\$9,335,000	6.5%
Scottsdale	\$1,354,455,541	\$476,200,000	35.2%
Springerville	\$2,070,305	\$147,166	7.1%
Surprise	\$193,577,614	\$1,883,911	1%
Tempe	\$521,742,866	\$359,765,000	69%
Tolleson	\$41,898,063	\$35,155,000	84%
Tombstone	\$2,919,151	\$9,000	0.3%
Tucson	\$784,219,998	\$283,300,610	36.1%
Willcox	\$4,986,601	\$1,162,000	23.3%
Yuma	\$121,818,131	\$6,420,000	5.3%

Cities retired and refunded \$617.3 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$200 million, in order of most to least debt, are: Phoenix, Scottsdale, Tempe, Tucson, Chandler, Mesa, and Glendale.

REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2007 was \$6.0 billion, or 44.8% of total outstanding debt. There were 63 cities and towns with outstanding revenue bonds.

Cities retired and refunded \$840.1 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$220 million, in order of most to least debt, are: Phoenix, Mesa, Tucson, Scottsdale, Glendale, and Tempe.

SPECIAL DISTRICT/SPECIAL ASSESSMENT BONDS

Special district or special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Twenty-two cities and towns reported special district or special assessment debt totaling \$175.0 million.

Cities retired and refunded \$10.3 million in special assessment principal in FY 2007. The cities with outstanding special assessment debt in excess of \$5 million, in order of most to least debt, are: Bullhead City, Queen Creek, Yuma, Kingman, and Mesa.

CERTIFICATES OF PARTICIPATION

Nine cities and towns reported certificates of participation with total outstanding principal on June 30, 2007 of \$247.8 million, or 1.9% of total debt. A total of \$14.7 million in principal was retired and refunded in the fiscal year. Tucson, with \$198.0 million, and Phoenix, with \$32.9 million, account for 93.2% of outstanding certificates of participation debt.

MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 37 cities and towns for FY 2007, with an outstanding balance at the end of the fiscal year of \$3.1 billion. This represents 23.4% of total outstanding debt. Cities retired and refunded \$323.3 million in the fiscal year. Outstanding debt amounts ranged from \$2.0 billion for Phoenix to \$206,584 for Bisbee.

PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a tool to show how much debt the city or town has at a given point in time in comparison with other cities or towns.

CITY/TOWN	PER CAPITA DEBT
Queen Creek	\$7,670.76
Cave Creek	\$7,226.86
Tolleson	\$6,704.75
Williams	\$6,580.28
Sedona	\$5,229.71
Phoenix	\$3,976.85
Scottsdale	\$3,910.64
Cottonwood	\$3,631.58
Tempe	\$3,505.91
Glendale	\$3,198.90
Lake Havasu City	\$2,821.89
Quartzsite	\$2,794.46
Bullhead City	\$2,758.31
Bisbee	\$2,714.44
Mesa	\$2,482.42
Gilbert	\$2,348.78
Nogales	\$2,270.25
Safford	\$2,267.39
Goodyear	\$2,258.53
Page	\$2,023.95
Tucson	\$1,927.83
Oro Valley	\$1,883.75
Flagstaff	\$1,863.40
Prescott Valley	\$1,853.95
Peoria	\$1,803.54
Chandler	\$1,710.57
Willcox	\$1,675.05
Yuma	\$1,614.36
Somerton	\$1,575.79
Eagar	\$1,511.64
Avondale	\$1,345.51
Fredonia	\$1,266.62
Chino Valley	\$1,225.20
South Tucson	\$1,181.74
Winslow	\$1,031.50
Show Low	\$1,029.73
Surprise	\$1,025.46
Buckeye	\$1,019.30
Snowflake	\$984.56
Marana	\$977.66
Duncan	\$959.59
Prescott	\$886.62
Parker	\$883.14
Sahuarita	\$824.51
Holbrook	\$823.35
Fountain Hills	\$822.73
Jerome	\$814.61
El Mirage	\$625.20

CITY/TOWN	PER CAPITA DEBT
Globe	\$625.07
Guadalupe	\$618.49
Kingman	\$614.87
Eloy	\$612.62
Taylor	\$459.60
Paradise Valley	\$457.50
Kearny	\$440.97
Wickenburg	\$438.69
Sierra Vista	\$430.80
Payson	\$383.36
Florence	\$381.55
Coolidge	\$365.67
Tombstone	\$333.53
Superior	\$324.81
Apache Junction	\$317.30
Patagonia	\$285.97
Pinetop-Lakeside	\$253.30
Benson	\$207.47
Douglas	\$190.83
Clarkdale	\$181.70
Camp Verde	\$171.42
Huachuca City	\$97.53
Springerville	\$69.25
Colorado City	\$63.75
Pima	\$50.48
St. Johns	\$38.13
Clifton	\$22.13
Thatcher	\$20.37
Casa Grande	\$9.62
Carefree	\$0.00
Dewey-Humboldt	\$0.00
Gila Bend	\$0.00
Hayden	\$0.00
Litchfield Park	\$0.00
Mammoth	\$0.00
Maricopa	\$0.00
Miami	\$0.00
San Luis	\$0.00
Star Valley	\$0.00
Wellton	\$0.00
Winkelman	\$0.00
Youngtown	\$0.00

The population measure used to calculate per capita debt is from the Department of Economic Security Population Estimates, as of July 1, 2006.

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Apache Junction										
	<i>Municipal Property Corp</i>	1	\$9,965,000	\$7,395,000	\$1,125,000	\$1,445,000				
	<i>Revenue</i>	3	\$13,291,658	\$2,575,000	\$838,833	\$9,877,825				
	Totals for Apache Junction	4	\$23,256,658	\$9,970,000	\$1,963,833	\$11,322,825				
Avondale										
	<i>General Obligation</i>	6	\$27,485,000	\$8,855,000	\$2,265,000	\$16,365,000	\$23,207,438	\$6,810,000	\$77,358,128	\$9,555,000
	<i>Revenue</i>	12	\$122,905,000	\$36,545,387	\$5,565,247	\$80,794,366				
	Totals for Avondale	18	\$150,390,000	\$45,400,387	\$7,830,247	\$97,159,366				
Benson										
	<i>Revenue</i>	1	\$1,000,000	\$0	\$0	\$1,000,000				
	Totals for Benson	1	\$1,000,000	\$0	\$0	\$1,000,000				
Bisbee										
	<i>Municipal Property Corp</i>	1	\$467,056	\$225,597	\$34,875	\$206,584				
	<i>Revenue</i>	2	\$17,043,685	\$0	\$0	\$17,043,685				
	Totals for Bisbee	3	\$17,510,741	\$225,597	\$34,875	\$17,250,269				
Buckeye										
	<i>General Obligation</i>	1	\$2,217,808	\$1,665,000	\$0	\$552,808	\$11,615,644	\$0	\$38,718,814	\$552,808
	<i>Revenue</i>	4	\$29,145,000	\$455,000	\$210,000	\$28,480,000				
	<i>Special Assessment</i>	1	\$4,435,000	\$865,000	\$245,000	\$3,325,000				
	Totals for Buckeye	6	\$35,797,808	\$2,985,000	\$455,000	\$32,357,808				
Bullhead City										
	<i>Municipal Property Corp</i>	5	\$86,385,000	\$28,635,000	\$4,685,000	\$53,065,000				
	<i>Special Assessment</i>	6	\$84,141,194	\$24,276,165	\$2,790,622	\$57,074,407				
	Totals for Bullhead City	11	\$170,526,194	\$52,911,165	\$7,475,622	\$110,139,407				
Camp Verde										
	<i>Revenue</i>	1	\$2,040,000	\$0	\$115,000	\$1,925,000				
	Totals for Camp Verde	1	\$2,040,000	\$0	\$115,000	\$1,925,000				
Carefree										
		0	\$0	\$0	\$0	\$0				
	Totals for Carefree	0	\$0	\$0	\$0	\$0				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Casa Grande										
	<i>Special Assessment</i>	1	\$1,030,000	\$550,000	\$110,000	\$370,000				
	Totals for Casa Grande	1	\$1,030,000	\$550,000	\$110,000	\$370,000				
Cave Creek										
	<i>Certificates of Participation</i>	2	\$2,700,000	\$435,000	\$170,000	\$2,095,000				
	<i>General Obligation</i>	2	\$11,860,000	\$6,445,000	\$720,000	\$4,695,000	\$8,087,441	\$0	\$26,958,135	\$4,695,000
	<i>Revenue</i>	4	\$29,405,668	\$1,016,234	\$145,741	\$28,243,693				
	<i>Special Assessment</i>	1	\$810,000	\$640,000	\$45,000	\$125,000				
	Totals for Cave Creek	9	\$44,775,668	\$8,536,234	\$1,080,741	\$35,158,693				
Chandler										
	<i>General Obligation</i>	31	\$328,305,000	\$45,860,000	\$11,445,000	\$271,000,000	\$126,893,230	\$64,735,000	\$422,977,435	\$206,265,000
	<i>Revenue</i>	25	\$224,915,000	\$83,340,000	\$10,920,000	\$130,655,000				
	<i>Special Assessment</i>	2	\$1,905,000	\$686,000	\$119,500	\$1,099,500				
	Totals for Chandler	58	\$555,125,000	\$129,886,000	\$22,484,500	\$402,754,500				
Chino Valley										
	<i>Municipal Property Corp</i>	1	\$1,595,000	\$0	\$0	\$1,595,000				
	<i>Revenue</i>	3	\$14,335,000	\$75,000	\$295,000	\$13,965,000				
	Totals for Chino Valley	4	\$15,930,000	\$75,000	\$295,000	\$15,560,000				
Clarkdale										
	<i>Municipal Property Corp</i>	1	\$665,000	\$320,000	\$20,000	\$325,000				
	<i>Revenue</i>	1	\$400,000	\$50,000	\$0	\$350,000				
	Totals for Clarkdale	2	\$1,065,000	\$370,000	\$20,000	\$675,000				
Clifton										
	<i>General Obligation</i>	1	\$295,000	\$225,000	\$15,000	\$55,000	\$389,311	\$0	\$1,297,704	\$55,000
	Totals for Clifton	1	\$295,000	\$225,000	\$15,000	\$55,000				
Colorado City										
	<i>Revenue</i>	1	\$602,000	\$280,000	\$63,795	\$258,205				
	Totals for Colorado City	1	\$602,000	\$280,000	\$63,795	\$258,205				
Coolidge										
	<i>Certificates of Participation</i>	1	\$3,795,000	\$395,000	\$145,000	\$3,255,000				
	<i>Revenue</i>	1	\$600,000	\$188,836	\$27,759	\$383,405				
	Totals for Coolidge	2	\$4,395,000	\$583,836	\$172,759	\$3,638,405				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Cottonwood										
	<i>General Obligation</i>	2	\$2,700,000	\$1,810,000	\$110,000	\$780,000	\$6,344,815	\$780,000	\$21,149,383	\$0
	<i>Municipal Property Corp</i>	1	\$2,910,000	\$2,620,000	\$290,000	\$0				
	<i>Revenue</i>	7	\$56,483,000	\$15,463,000	\$2,125,000	\$38,895,000				
	Totals for Cottonwood	10	\$62,093,000	\$19,893,000	\$2,525,000	\$39,675,000				
Dewey-Humboldt										
		0	\$0	\$0	\$0	\$0				
	Totals for Dewey-Humboldt	0	\$0	\$0	\$0	\$0				
Douglas										
	<i>Municipal Property Corp</i>	1	\$4,165,000	\$430,000	\$365,000	\$3,370,000				
	Totals for Douglas	1	\$4,165,000	\$430,000	\$365,000	\$3,370,000				
Duncan										
	<i>Revenue</i>	1	\$800,000	\$32,332	\$0	\$767,668				
	Totals for Duncan	1	\$800,000	\$32,332	\$0	\$767,668				
Eagar										
	<i>General Obligation</i>	1	\$50,000	\$42,448	\$2,000	\$5,552	\$1,084,821	\$5,552	\$3,616,071	\$0
	<i>Revenue</i>	3	\$7,285,140	\$410,000	\$35,120	\$6,840,020				
	Totals for Eagar	4	\$7,335,140	\$452,448	\$37,120	\$6,845,572				
El Mirage										
	<i>General Obligation</i>	1	\$4,855,000	\$80,000	\$340,000	\$4,435,000	\$7,618,653	\$0	\$25,395,509	\$4,435,000
	<i>Revenue</i>	2	\$18,085,039	\$0	\$2,135,344	\$15,949,695				
	Totals for El Mirage	3	\$22,940,039	\$80,000	\$2,475,344	\$20,384,695				
Eloy										
	<i>Municipal Property Corp</i>	2	\$4,320,000	\$2,325,000	\$505,000	\$1,490,000				
	<i>Revenue</i>	5	\$7,354,329	\$1,486,981	\$290,793	\$5,576,555				
	Totals for Eloy	7	\$11,674,329	\$3,811,981	\$795,793	\$7,066,555				
Flagstaff										
	<i>General Obligation</i>	9	\$67,624,064	\$18,660,000	\$4,424,064	\$44,540,000	\$37,451,994	\$13,412,500	\$124,839,980	\$31,127,500
	<i>Municipal Property Corp</i>	2	\$29,700,000	\$4,090,000	\$1,295,000	\$24,315,000				
	<i>Revenue</i>	6	\$58,730,760	\$5,290,000	\$6,708,855	\$46,731,905				
	Totals for Flagstaff	17	\$156,054,824	\$28,040,000	\$12,427,919	\$115,586,905				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Florence										
	<i>Revenue</i>	3	\$11,520,000	\$2,844,328	\$550,641	\$8,125,031				
	Totals for Florence	3	\$11,520,000	\$2,844,328	\$550,641	\$8,125,031				
Fountain Hills										
	<i>General Obligation</i>	4	\$18,325,000	\$8,725,000	\$980,000	\$8,620,000	\$23,842,810	\$7,170,000	\$79,476,032	\$1,450,000
	<i>Municipal Property Corp</i>	1	\$4,680,000	\$3,425,000	\$175,000	\$1,080,000				
	<i>Revenue</i>	4	\$17,800,000	\$6,290,000	\$650,000	\$10,860,000				
	Totals for Fountain Hills	9	\$40,805,000	\$18,440,000	\$1,805,000	\$20,560,000				
Fredonia										
	<i>Revenue</i>	4	\$1,888,592	\$399,697	\$70,616	\$1,418,279				
	Totals for Fredonia	4	\$1,888,592	\$399,697	\$70,616	\$1,418,279				
Gila Bend										
		0	\$0	\$0	\$0	\$0				
	Totals for Gila Bend	0	\$0	\$0	\$0	\$0				
Gilbert										
	<i>General Obligation</i>	8	\$152,610,000	\$56,525,000	\$14,485,000	\$81,600,000	\$88,010,494	\$51,795,000	\$293,368,313	\$29,805,000
	<i>Municipal Property Corp</i>	4	\$332,260,000	\$19,650,000	\$17,290,000	\$295,320,000				
	<i>Revenue</i>	4	\$70,010,000	\$13,640,000	\$3,075,000	\$53,295,000				
	<i>Special Assessment</i>	1	\$6,510,000	\$2,005,000	\$125,000	\$4,380,000				
	Totals for Gilbert	17	\$561,390,000	\$91,820,000	\$34,975,000	\$434,595,000				
Glendale										
	<i>General Obligation</i>	11	\$324,470,000	\$88,120,000	\$12,690,000	\$223,660,000	\$82,259,345	\$49,990,000	\$274,197,815	\$173,670,000
	<i>Municipal Property Corp</i>	9	\$311,250,000	\$17,720,000	\$2,715,000	\$290,815,000				
	<i>Revenue</i>	8	\$309,561,049	\$35,503,868	\$9,473,051	\$264,584,130				
	<i>Special Assessment</i>	1	\$299,000	\$260,000	\$39,000	\$0				
	Totals for Glendale	29	\$945,580,049	\$141,603,868	\$24,917,051	\$779,059,130				
Globe										
	<i>Revenue</i>	1	\$5,000,000	\$138,016	\$142,715	\$4,719,269				
	Totals for Globe	1	\$5,000,000	\$138,016	\$142,715	\$4,719,269				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Goodyear										
	<i>General Obligation</i>	15	\$97,530,000	\$4,510,000	\$2,825,000	\$90,195,000	\$29,694,781	\$2,500,000	\$98,982,603	\$87,695,000
	<i>Municipal Property Corp</i>	1	\$4,265,000	\$780,000	\$165,000	\$3,320,000				
	<i>Revenue</i>	4	\$22,304,551	\$5,574,038	\$1,102,477	\$15,628,036				
	<i>Special Assessment</i>	1	\$6,670,000	\$3,519,000	\$0	\$3,151,000				
	Totals for Goodyear	21	\$130,769,551	\$14,383,038	\$4,092,477	\$112,294,036				
Guadalupe										
	<i>Revenue</i>	1	\$3,445,000	\$0	\$0	\$3,445,000				
	Totals for Guadalupe	1	\$3,445,000	\$0	\$0	\$3,445,000				
Hayden										
		0	\$0	\$0	\$0	\$0				
	Totals for Hayden	0	\$0	\$0	\$0	\$0				
Holbrook										
	<i>Revenue</i>	2	\$5,780,000	\$940,024	\$348,580	\$4,491,396				
	Totals for Holbrook	2	\$5,780,000	\$940,024	\$348,580	\$4,491,396				
Huachuca City										
	<i>General Obligation</i>	1	\$50,000	\$36,000	\$2,000	\$12,000	\$381,544	\$12,000	\$1,271,815	\$0
	<i>Municipal Property Corp</i>	1	\$1,795,000	\$1,585,000	\$210,000	\$0				
	<i>Revenue</i>	1	\$550,000	\$359,000	\$25,000	\$166,000				
	Totals for Huachuca City	3	\$2,395,000	\$1,980,000	\$237,000	\$178,000				
Jerome										
	<i>Revenue</i>	1	\$300,000	\$24,555	\$6,625	\$268,820				
	Totals for Jerome	1	\$300,000	\$24,555	\$6,625	\$268,820				
Kearny										
	<i>General Obligation</i>	1	\$100,000	\$80,000	\$6,000	\$14,000	\$326,554	\$0	\$1,088,513	\$14,000
	<i>Revenue</i>	3	\$2,275,000	\$1,157,000	\$131,000	\$987,000				
	Totals for Kearny	4	\$2,375,000	\$1,237,000	\$137,000	\$1,001,000				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Kingman										
	<i>General Obligation</i>	1	\$3,900,000	\$2,725,000	\$365,000	\$810,000	\$11,675,549	\$810,000	\$38,918,496	\$0
	<i>Municipal Property Corp</i>	1	\$4,455,000	\$2,010,000	\$190,000	\$2,255,000				
	<i>Revenue</i>	2	\$9,850,000	\$4,293,700	\$560,558	\$4,995,742				
	<i>Special Assessment</i>	6	\$11,874,213	\$2,149,884	\$793,059	\$8,931,270				
	Totals for Kingman	10	\$30,079,213	\$11,178,584	\$1,908,617	\$16,992,012				
Lake Havasu City										
	<i>General Obligation</i>	3	\$52,029,197	\$1,226,892	\$1,130,823	\$49,671,482	\$45,060,110	\$7,399,785	\$150,200,367	\$42,271,697
	<i>Revenue</i>	9	\$121,603,238	\$8,886,222	\$8,284,925	\$104,432,091				
	Totals for Lake Havasu City	12	\$173,632,435	\$10,113,114	\$9,415,748	\$154,103,573				
Litchfield Park										
		0	\$0	\$0	\$0	\$0				
	Totals for Litchfield Park	0	\$0	\$0	\$0	\$0				
Mammoth										
		0	\$0	\$0	\$0	\$0				
	Totals for Mammoth	0	\$0	\$0	\$0	\$0				
Marana										
	<i>Municipal Property Corp</i>	3	\$36,550,000	\$5,400,000	\$1,395,000	\$29,755,000				
	Totals for Marana	3	\$36,550,000	\$5,400,000	\$1,395,000	\$29,755,000				
Maricopa										
		0	\$0	\$0	\$0	\$0				
	Totals for Maricopa	0	\$0	\$0	\$0	\$0				
Mesa										
	<i>General Obligation</i>	14	\$367,670,000	\$140,605,000	\$660,000	\$226,405,000	\$184,984,217	\$114,740,000	\$616,614,058	\$111,665,000
	<i>Municipal Property Corp</i>	2	\$57,000,000	\$37,430,000	\$4,500,000	\$15,070,000				
	<i>Revenue</i>	29	\$1,315,010,000	\$317,250,000	\$127,570,000	\$870,190,000				
	<i>Special Assessment</i>	3	\$9,194,816	\$53,976	\$343,000	\$8,797,840				
	Totals for Mesa	48	\$1,748,874,816	\$495,338,976	\$133,073,000	\$1,120,462,840				
Miami										
		0	\$0	\$0	\$0	\$0				
	Totals for Miami	0	\$0	\$0	\$0	\$0				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Nogales										
	<i>Municipal Property Corp</i>	5	\$37,695,000	\$6,255,000	\$795,000	\$30,645,000				
	<i>Revenue</i>	4	\$21,032,776	\$1,300,497	\$1,062,279	\$18,670,000				
	<i>Special Assessment</i>	1	\$761,000	\$569,000	\$95,000	\$97,000				
	Totals for Nogales	10	\$59,488,776	\$8,124,497	\$1,952,279	\$49,412,000				
Oro Valley										
	<i>Municipal Property Corp</i>	9	\$107,650,000	\$20,770,000	\$21,155,000	\$65,725,000				
	<i>Revenue</i>	2	\$8,795,000	\$2,000,000	\$525,000	\$6,270,000				
	<i>Special Assessment</i>	1	\$3,945,000	\$0	\$185,000	\$3,760,000				
	Totals for Oro Valley	12	\$120,390,000	\$22,770,000	\$21,865,000	\$75,755,000				
Page										
	<i>Municipal Property Corp</i>	3	\$25,505,000	\$5,423,466	\$5,448,394	\$14,633,140				
	Totals for Page	3	\$25,505,000	\$5,423,466	\$5,448,394	\$14,633,140				
Paradise Valley										
	<i>Municipal Property Corp</i>	1	\$9,170,000	\$2,365,000	\$400,000	\$6,405,000				
	Totals for Paradise Valley	1	\$9,170,000	\$2,365,000	\$400,000	\$6,405,000				
Parker										
	<i>Municipal Property Corp</i>	1	\$600,000	\$76,550	\$23,248	\$500,202				
	<i>Revenue</i>	2	\$4,690,402	\$2,005,000	\$297,743	\$2,387,659				
	Totals for Parker	3	\$5,290,402	\$2,081,550	\$320,991	\$2,887,861				
Patagonia										
	<i>Revenue</i>	1	\$375,000	\$68,185	\$43,722	\$263,093				
	Totals for Patagonia	1	\$375,000	\$68,185	\$43,722	\$263,093				
Payson										
	<i>Certificates of Participation</i>	1	\$545,000	\$30,000	\$70,000	\$445,000				
	<i>General Obligation</i>	3	\$3,515,000	\$575,000	\$400,000	\$2,540,000	\$11,141,498	\$1,545,000	\$37,138,327	\$995,000
	<i>Revenue</i>	3	\$3,150,000	\$1,555,000	\$245,000	\$1,350,000				
	<i>Special Assessment</i>	2	\$3,017,000	\$992,000	\$370,000	\$1,655,000				
	Totals for Payson	9	\$10,227,000	\$3,152,000	\$1,085,000	\$5,990,000				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Peoria										
	<i>General Obligation</i>	9	\$185,730,000	\$24,600,000	\$18,295,000	\$142,835,000	\$66,937,209	\$28,470,000	\$223,124,030	\$114,365,000
	<i>Municipal Property Corp</i>	1	\$6,675,000	\$395,000	\$0	\$6,280,000				
	<i>Revenue</i>	10	\$143,653,212	\$31,011,390	\$1	\$112,641,821				
	Totals for Peoria	20	\$336,058,212	\$56,006,390	\$18,295,001	\$261,756,821				
Phoenix										
	<i>Certificates of Participation</i>	1	\$35,465,000	\$1,520,000	\$1,075,000	\$32,870,000				
	<i>General Obligation</i>	27	\$2,495,665,838	\$627,926,635	\$398,937,751	\$1,468,801,452	\$735,668,026	\$346,240,000	\$2,452,226,753	\$1,122,561,452
	<i>Municipal Property Corp</i>	27	\$2,296,397,352	\$51,290,000	\$245,755,000	\$1,999,352,352				
	<i>Revenue</i>	31	\$3,315,215,920	\$547,055,000	\$284,235,000	\$2,483,925,920				
	<i>Special Assessment</i>	3	\$7,508,191	\$5,622,482	\$628,386	\$1,257,323				
	Totals for Phoenix	89	\$8,150,252,301	\$1,233,414,117	\$930,631,137	\$5,986,207,047				
Pima										
	<i>Revenue</i>	1	\$575,000	\$440,000	\$30,000	\$105,000				
	Totals for Pima	1	\$575,000	\$440,000	\$30,000	\$105,000				
Pinetop-Lakeside										
	<i>Municipal Property Corp</i>	1	\$2,120,000	\$830,000	\$140,000	\$1,150,000				
	Totals for Pinetop-Lakeside	1	\$2,120,000	\$830,000	\$140,000	\$1,150,000				
Prescott										
	<i>General Obligation</i>	2	\$17,405,000	\$6,755,000	\$1,315,000	\$9,335,000	\$33,110,597	\$7,825,000	\$110,368,655	\$1,510,000
	<i>Municipal Property Corp</i>	4	\$29,660,000	\$2,985,000	\$1,345,000	\$25,330,000				
	<i>Special Assessment</i>	5	\$4,820,381	\$1,834,848	\$337,106	\$2,648,427				
	Totals for Prescott	11	\$51,885,381	\$11,574,848	\$2,997,106	\$37,313,427				
Prescott Valley										
	<i>Municipal Property Corp</i>	5	\$51,020,000	\$9,210,000	\$1,995,000	\$39,815,000				
	<i>Revenue</i>	3	\$24,862,470	\$1,501,669	\$941,734	\$22,419,067				
	<i>Special Assessment</i>	2	\$13,670,000	\$9,263,000	\$381,000	\$4,026,000				
	Totals for Prescott Valley	10	\$89,552,470	\$19,974,669	\$3,317,734	\$66,260,067				
Quartzsite										
	<i>Municipal Property Corp</i>	8	\$14,252,500	\$1,274,165	\$5,833,219	\$7,145,116				
	<i>Revenue</i>	2	\$3,720,000	\$537,838	\$127,482	\$3,054,680				
	Totals for Quartzsite	10	\$17,972,500	\$1,812,003	\$5,960,701	\$10,199,796				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Queen Creek										
	<i>Revenue</i>	7	\$93,212,006	\$1,786,089	\$2,139,449	\$89,286,468				
	<i>Special Assessment</i>	1	\$54,080,000	\$0	\$0	\$54,080,000				
	Totals for Queen Creek	8	\$147,292,006	\$1,786,089	\$2,139,449	\$143,366,468				
<hr/>										
Safford										
	<i>Revenue</i>	5	\$28,320,000	\$5,121,411	\$1,919,152	\$21,279,437				
	Totals for Safford	5	\$28,320,000	\$5,121,411	\$1,919,152	\$21,279,437				
<hr/>										
Sahuarita										
	<i>Revenue</i>	1	\$16,355,000	\$945,000	\$540,000	\$14,870,000				
	Totals for Sahuarita	1	\$16,355,000	\$945,000	\$540,000	\$14,870,000				
<hr/>										
San Luis										
	<i>General Obligation</i>	1	\$85,000	\$53,000	\$32,000	\$0	\$2,350,327		\$7,834,423	
	<i>Revenue</i>	3	\$5,145,000	\$3,597,000	\$1,548,000	\$0				
	Totals for San Luis	4	\$5,230,000	\$3,650,000	\$1,580,000	\$0				
<hr/>										
Scottsdale										
	<i>Certificates of Participation</i>	1	\$7,650,000	\$559,881	\$688,799	\$6,401,320				
	<i>General Obligation</i>	14	\$745,665,000	\$246,300,000	\$23,165,000	\$476,200,000	\$312,566,663	\$112,745,000	\$1,041,888,878	\$363,455,000
	<i>Revenue</i>	18	\$741,480,322	\$117,535,000	\$183,925,000	\$440,020,322				
	<i>Special Assessment</i>	4	\$38,215,000	\$32,710,000	\$835,000	\$4,670,000				
	Totals for Scottsdale	37	\$1,533,010,322	\$397,104,881	\$208,613,799	\$927,291,642				
<hr/>										
Sedona										
	<i>Certificates of Participation</i>	1	\$2,319,850	\$819,850	\$455,150	\$1,044,850				
	<i>Municipal Property Corp</i>	2	\$43,035,000	\$26,189,550	\$326,162	\$16,519,288				
	<i>Revenue</i>	3	\$44,190,000	\$2,585,000	\$2,090,000	\$39,515,000				
	<i>Special Assessment</i>	1	\$2,500,000	\$1,770,000	\$230,000	\$500,000				
	Totals for Sedona	7	\$92,044,850	\$31,364,400	\$3,101,312	\$57,579,138				
<hr/>										
Show Low										
	<i>Certificates of Participation</i>	1	\$9,540,000	\$5,765,000	\$1,276,219	\$2,498,781				
	<i>Revenue</i>	1	\$8,370,000	\$0	\$0	\$8,370,000				
	Totals for Show Low	2	\$17,910,000	\$5,765,000	\$1,276,219	\$10,868,781				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Sierra Vista										
	<i>Municipal Property Corp</i>	2	\$24,405,000	\$4,945,000	\$1,035,000	\$18,425,000				
	<i>Revenue</i>	1	\$4,145,000	\$2,815,000	\$425,000	\$905,000				
	Totals for Sierra Vista	3	\$28,550,000	\$7,760,000	\$1,460,000	\$19,330,000				
<hr/>										
Snowflake										
	<i>Revenue</i>	2	\$5,313,000	\$40,000	\$173,000	\$5,100,000				
	Totals for Snowflake	2	\$5,313,000	\$40,000	\$173,000	\$5,100,000				
<hr/>										
Somerton										
	<i>Municipal Property Corp</i>	3	\$5,096,848	\$41,190	\$52,612	\$5,003,046				
	<i>Revenue</i>	2	\$11,285,000	\$183,261	\$189,268	\$10,912,471				
	Totals for Somerton	5	\$16,381,848	\$224,451	\$241,880	\$15,915,517				
<hr/>										
South Tucson										
	<i>Municipal Property Corp</i>	3	\$6,860,000	\$0	\$0	\$6,860,000				
	Totals for South Tucson	3	\$6,860,000	\$0	\$0	\$6,860,000				
<hr/>										
Springerville										
	<i>General Obligation</i>	1	\$865,000	\$576,411	\$141,423	\$147,166	\$477,763	\$0	\$1,592,542	\$147,166
	Totals for Springerville	1	\$865,000	\$576,411	\$141,423	\$147,166				
<hr/>										
St. Johns										
	<i>Revenue</i>	1	\$156,045	\$3,057	\$3,346	\$149,642				
	Totals for St. Johns	1	\$156,045	\$3,057	\$3,346	\$149,642				
<hr/>										
Star Valley										
		0	\$0	\$0	\$0	\$0				
	Totals for Star Valley	0	\$0	\$0	\$0	\$0				
<hr/>										
Superior										
	<i>Municipal Property Corp</i>	1	\$1,200,000	\$66,219	\$53,781	\$1,080,000				
	<i>Revenue</i>	1	\$500,000	\$40,000	\$460,000	\$0				
	Totals for Superior	2	\$1,700,000	\$106,219	\$513,781	\$1,080,000				
<hr/>										
Surprise										
	<i>General Obligation</i>	3	\$8,795,955	\$5,638,644	\$1,273,400	\$1,883,911	\$44,671,757	\$0	\$148,905,857	\$1,883,911
	<i>Municipal Property Corp</i>	3	\$152,655,000	\$52,850,000	\$2,415,000	\$97,390,000				
	<i>Special Assessment</i>	1	\$1,365,000	\$0	\$0	\$1,365,000				
	Totals for Surprise	7	\$162,815,955	\$58,488,644	\$3,688,400	\$100,638,911				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
Taylor										
	<i>Municipal Property Corp</i>	1	\$505,000	\$0	\$30,000	\$475,000				
	<i>Revenue</i>	3	\$1,689,568	\$41,784	\$160,303	\$1,487,481				
	Totals for Taylor	4	\$2,194,568	\$41,784	\$190,303	\$1,962,481				
Tempe										
	<i>Certificates of Participation</i>	1	\$5,110,000	\$3,330,000	\$560,000	\$1,220,000				
	<i>General Obligation</i>	15	\$472,995,000	\$77,275,000	\$35,955,000	\$359,765,000	\$120,402,200	\$1,455,000	\$401,340,666	\$358,310,000
	<i>Municipal Property Corp</i>	1	\$1,400,000	\$1,260,000	\$140,000	\$0				
	<i>Revenue</i>	8	\$269,745,000	\$21,515,000	\$27,620,000	\$220,610,000				
	Totals for Tempe	25	\$749,250,000	\$103,380,000	\$64,275,000	\$581,595,000				
Thatcher										
	<i>Revenue</i>	1	\$2,000,000	\$793,768	\$1,105,000	\$101,232				
	Totals for Thatcher	1	\$2,000,000	\$793,768	\$1,105,000	\$101,232				
Tolleson										
	<i>General Obligation</i>	5	\$41,340,000	\$3,300,000	\$2,885,000	\$35,155,000	\$9,668,784	\$2,255,000	\$32,229,279	\$32,900,000
	<i>Municipal Property Corp</i>	1	\$8,560,000	\$0	\$0	\$8,560,000				
	Totals for Tolleson	6	\$49,900,000	\$3,300,000	\$2,885,000	\$43,715,000				
Tombstone										
	<i>General Obligation</i>	1	\$75,000	\$63,000	\$3,000	\$9,000	\$673,650	\$0	\$2,245,501	\$9,000
	<i>Revenue</i>	2	\$786,500	\$228,500	\$15,000	\$543,000				
	Totals for Tombstone	3	\$861,500	\$291,500	\$18,000	\$552,000				
Tucson										
	<i>Certificates of Participation</i>	10	\$256,530,000	\$48,275,000	\$10,235,000	\$198,020,000				
	<i>General Obligation</i>	25	\$568,690,720	\$204,161,650	\$81,228,460	\$283,300,610	\$180,973,846	\$20,715,000	\$603,246,152	\$262,585,610
	<i>Revenue</i>	45	\$946,574,007	\$263,447,150	\$137,119,361	\$546,007,496				
	<i>Special Assessment</i>	16	\$6,028,853	\$2,244,366	\$333,001	\$3,451,486				
	Totals for Tucson	96	\$1,777,823,580	\$518,128,166	\$228,915,822	\$1,030,779,592				
Wellton										
		0	\$0	\$0	\$0	\$0				
	Totals for Wellton	0	\$0	\$0	\$0	\$0				

**TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Wickenburg										
	<i>Revenue</i>	1	\$3,000,000	\$0	\$242,852	\$2,757,148				
	Totals for Wickenburg	1	\$3,000,000	\$0	\$242,852	\$2,757,148				
<hr/>										
Willcox										
	<i>General Obligation</i>	2	\$1,300,000	\$64,000	\$74,000	\$1,162,000	\$1,150,754	\$0	\$3,835,847	\$1,162,000
	<i>Municipal Property Corp</i>	1	\$3,300,000	\$0	\$125,000	\$3,175,000				
	<i>Revenue</i>	4	\$2,821,700	\$457,035	\$152,216	\$2,212,449				
	Totals for Willcox	7	\$7,421,700	\$521,035	\$351,216	\$6,549,449				
<hr/>										
Williams										
	<i>Municipal Property Corp</i>	1	\$5,480,000	\$2,855,000	\$300,000	\$2,325,000				
	<i>Revenue</i>	6	\$20,440,000	\$1,480,224	\$885,275	\$18,074,501				
	<i>Special Assessment</i>	1	\$1,150,000	\$550,000	\$140,000	\$460,000				
	Totals for Williams	8	\$27,070,000	\$4,885,224	\$1,325,275	\$20,859,501				
<hr/>										
Winkelman										
		0	\$0	\$0	\$0	\$0				
	Totals for Winkelman	0	\$0	\$0	\$0	\$0				
<hr/>										
Winslow										
	<i>Revenue</i>	6	\$19,195,000	\$8,216,093	\$720,671	\$10,258,236				
	Totals for Winslow	6	\$19,195,000	\$8,216,093	\$720,671	\$10,258,236				
<hr/>										
Youngtown										
		0	\$0	\$0	\$0	\$0				
	Totals for Youngtown	0	\$0	\$0	\$0	\$0				
<hr/>										
Yuma										
	<i>General Obligation</i>	1	\$8,085,000	\$550,000	\$1,115,000	\$6,420,000	\$28,111,876	\$0	\$93,706,255	\$6,420,000
	<i>Municipal Property Corp</i>	1	\$34,150,000	\$1,815,000	\$965,000	\$31,370,000				
	<i>Revenue</i>	4	\$118,404,920	\$7,491,049	\$9,689,647	\$101,224,224				
	<i>Special Assessment</i>	2	\$11,155,000	\$680,000	\$710,000	\$9,765,000				
	Totals for Yuma	8	\$171,794,920	\$10,536,049	\$12,479,647	\$148,779,224				

TABLE 2
CITY/TOWN FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
	Certificates of Participation	19	\$323,654,850	\$61,129,731	\$14,675,168	\$247,849,951				
	General Obligation	221	\$6,012,288,582	\$1,584,033,680	\$617,284,921	\$3,810,969,981				
	Municipal Property Corp	122	\$3,759,818,756	\$324,936,737	\$323,292,291	\$3,111,589,728				
	Revenue	342	\$8,370,516,557	\$1,570,304,218	\$840,098,176	\$5,960,114,163				
	Special Assessment	63	\$275,084,648	\$91,240,721	\$8,854,674	\$174,989,253				
	Grand Totals:	767	\$18,741,363,393	\$3,631,645,087	\$1,804,205,230	\$13,305,513,076				

COMMUNITY COLLEGES

Community college bonded indebtedness consists of general obligation debt, revenue bonds and certificates of participation. Of the ten community colleges, only Eastern Arizona Community College and Gila Community College have reported no debt. Detail of the outstanding indebtedness of Community Colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2007:

- ✓ \$ 745.135 million in general obligation debt, reported by six community colleges;
- ✓ \$ 61.0 million in revenue bonds, reported by six community colleges; and
- ✓ \$ 1.0 million in certificates of participation, reported by two community colleges.

During FY 2006/07, \$ 78.8 million of outstanding principal was retired or refunded. The following table lists debt by community college, from most debt to least debt. This table does not allow for any determination as to whether a community college has heavy or light debt; it is only a rank order from highest to smallest.

COMMUNITY COLLEGE	OUTSTANDING DEBT
Maricopa	\$ 577,995,000
Arizona Western ²	\$ 76,280,000
Yavapai	\$ 57,390,000
Pima	\$ 51,455,000
Coconino	\$ 19,425,000
Mohave	\$ 12,210,000
Central Arizona ³	\$ 8,165,000
Navajo ⁴	\$ 3,620,000
Cochise	\$ 560,000
Eastern Arizona ⁵	\$ 0
Gila	\$ 0

²Arizona Western Community College serves Yuma and La Paz Counties.

³Central Arizona Community College serves Pinal County.

⁴Northland Pioneer College serves Navajo County.

⁵Eastern Arizona Community College serves Graham County.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2006 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

GENERAL OBLIGATION DEBT

Arizona Western, Coconino, Maricopa, Northland Pioneer, Pima and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Each of the community colleges was within their debt limitation, as shown below and on Table 3.

COMMUNITY COLLEGE	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Arizona Western	\$137,599,731	\$11,802,500	8.6 %
Coconino	\$221,001,404	\$19,425,000	8.8 %
Maricopa	\$5,444,203,995	\$557,390,000	10.2 %
Northland Pioneer College	\$113,241,797	\$3,165,000	2.8 %
Pima	\$1,030,493,319	\$51,155,000	5.0 %
Yavapai	\$345,406,941	\$56,425,000	16.3 %

REVENUE BONDS

Arizona Western, Central Arizona, Maricopa, Mohave, Pima and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and to be repaid from student tuition and fees. Student unions, classrooms, dormitories and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2006/07 \$61.0 million, after retiring and refunding \$8.9 million during the fiscal year.

CERTIFICATES OF PARTICIPATION

Cochise Community College and Northland Pioneer College have reported certificates of participation. The outstanding balance for this type of debt at the end of FY 2006/07 \$1.1 million, after retiring and refunding \$0.47 million during the fiscal year.

PER STUDENT DEBT

One method of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count. High per student debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using this measure, Arizona Western College has the most debt per student, as can be seen on the table below:

COMMUNITY COLLEGE	PER STUDENT DEBT
Arizona Western	\$16,229.79
Yavapai	\$16,211.86
Coconino	\$8,849.66
Maricopa	\$6,643.62
Mohave	\$3,964.29
Pima	\$2,510.00
Central Arizona	\$1,885.68
Northland Pioneer College	\$1,292.86
Cochise	\$84.85
Eastern Arizona	\$0.00
Gila	\$0.00

The student population counts used to calculate the per student debt are those provided by the State Board of Community Colleges for FY 2006/07 the expenditure limitation calculation.

**TABLE 3
COMMUNITY COLLEGE FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
Arizona Western							
<i>General Obligation</i>	2	\$63,695,000	\$4,530,000	\$1,590,000	\$57,575,000	\$137,599,731	\$11,802,500
<i>Revenue</i>	2	\$21,000,000	\$2,235,000	\$60,000	\$18,705,000		
Totals for Arizona Western	4	\$84,695,000	\$6,765,000	\$1,650,000	\$76,280,000		
Central Arizona							
<i>Revenue</i>	1	\$10,500,000	\$1,755,000	\$580,000	\$8,165,000		
Totals for Central Arizona	1	\$10,500,000	\$1,755,000	\$580,000	\$8,165,000		
Cochise CC							
<i>Certificate of Participation</i>	1	\$3,000,000	\$2,185,000	\$255,000	\$560,000		
Totals for Cochise CC	1	\$3,000,000	\$2,185,000	\$255,000	\$560,000		
Coconino CC							
<i>General Obligation</i>	1	\$25,000,000	\$4,545,000	\$1,030,000	\$19,425,000	\$221,001,404	\$19,425,000
Totals for Coconino CC	1	\$25,000,000	\$4,545,000	\$1,030,000	\$19,425,000		
Eastern Arizona College							
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0		
Totals for Eastern Arizona College	0	\$0	\$0	\$0	\$0		
Gila CC							
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0		
Totals for Gila CC	0	\$0	\$0	\$0	\$0		
Maricopa CC							
<i>General Obligation</i>	7	\$839,130,000	\$229,810,000	\$51,930,000	\$557,390,000	\$5,444,204,040	\$557,390,000
<i>Revenue</i>	3	\$28,135,000	\$4,775,000	\$2,755,000	\$20,605,000		
Totals for Maricopa CC	10	\$867,265,000	\$234,585,000	\$54,685,000	\$577,995,000		
Mohave CC							
<i>Revenue</i>	5	\$16,945,000	\$1,110,000	\$3,625,000	\$12,210,000		
Totals for Mohave CC	5	\$16,945,000	\$1,110,000	\$3,625,000	\$12,210,000		
Northland Pioneer College							
<i>Certificate of Participation</i>	1	\$2,410,000	\$1,745,000	\$210,000	\$455,000		
<i>General Obligation</i>	1	\$9,015,000	\$4,335,000	\$1,515,000	\$3,165,000	\$113,241,797	\$3,165,000
Totals for Northland Pioneer College	2	\$11,425,000	\$6,080,000	\$1,725,000	\$3,620,000		

**TABLE 3
COMMUNITY COLLEGE FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<i>Bond Type</i>							
Pima CC							
<i>General Obligation</i>	3	\$139,980,000	\$78,250,000	\$10,575,000	\$51,155,000	\$1,030,493,319	\$51,155,000
<i>Revenue</i>	3	\$20,600,000	\$18,610,000	\$1,690,000	\$300,000		
Totals for Pima CC	6	\$160,580,000	\$96,860,000	\$12,265,000	\$51,455,000		
Yavapai College							
<i>General Obligation</i>	4	\$75,630,000	\$16,395,000	\$2,810,000	\$56,425,000	\$345,406,941	\$56,425,000
<i>Revenue</i>	1	\$2,500,000	\$1,375,000	\$160,000	\$965,000		
Totals for Yavapai College	5	\$78,130,000	\$17,770,000	\$2,970,000	\$57,390,000		
Certificate of Participation	2	\$5,410,000	\$3,930,000	\$465,000	\$1,015,000		
General Obligation	18	\$1,152,450,000	\$337,865,000	\$69,450,000	\$745,135,000		
Revenue	15	\$99,680,000	\$29,860,000	\$8,870,000	\$60,950,000		
Grand Totals:	35	\$1,257,540,000	\$371,655,000	\$78,785,000	\$807,100,000		

SCHOOL DISTRICTS

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater.

Some school districts are also subject to a restricted debt limitation due to the issuance of some Capital Appreciation Bonds prior to March 31, 1996.

Of the 220 school districts that reported, 86 had no bonded indebtedness in FY 2006/07. Three school districts (Bagdad USD and Sedona-Oak Creek USD in Yavapai County, Antelope UHSD in Yuma County) retired all outstanding debt as of June 30, 2007. The remaining 134 school districts with outstanding bonded indebtedness had:

- ✓ \$2,276.0 million in Class A general obligation debt, reported by 109 school districts;
- ✓ \$2,068.9 million in Class B general obligation debt, reported by 74 school districts;
- ✓ \$2.0 million in certificates of participation, reported by one school district;
- ✓ \$64.8 million in Impact Aid revenue bonds, reported by seven school districts.

There are three school districts that did not submit a FY 2006/07 bonded indebtedness report (Ajo USD, Altar Valley ESD, and Continental ESD in Pima County). Only Ajo

USD and Altar Valley ESD had no outstanding debt as of FY 2005/06.

Within school districts that have outstanding bonded indebtedness, the average debt per student was \$5,149. (There are 43 school districts with a higher debt-per-student figure.)

Detail of the outstanding indebtedness of Arizona school districts can be found in Tables 4 through 20. The following table shows the number of reporting school districts in each county with and without outstanding bonded indebtedness as of June 30, 2007.

COUNTY	# WITH B.I.	# WITHOUT B.I.
Apache	4	7
Cochise	7	15
Coconino	5	5
Gila	4	4
Graham	2	5
Greenlee	3	2
La Paz	3	3
Maricopa	48	8
Mohave	9	6
Navajo	9	2
Pima	10	3
Pinal	13	5
Santa Cruz	2	4
Yavapai	8	15
Yuma	7	2

The next table lists county totals of school district debt, from most debt to least debt. This table does not allow for any kind of determination as to whether the school districts within the county have heavy debt or light debt; it is simply a rank order of debt outstanding as of June 30, 2007.

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Maricopa	\$3,324,793,000	\$6,041
Pima	\$515,845,000	\$4,125
Pinal	\$171,625,000	\$4,779
Yavapai	\$75,090,000	\$3,840

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Mohave	\$73,406,558	\$3,462
Navajo	\$70,390,000	\$3,456
Yuma	\$68,665,000	\$2,035
Coconino	\$37,415,000	\$2,266
Cochise	\$17,545,000	\$1,396
Apache	\$17,470,000	\$1,379
Santa Cruz	\$12,980,000	\$1,388
Graham	\$9,310,000	\$2,381
Gila	\$8,285,400	\$1,375
Greenlee	\$5,290,000	\$3,398
La Paz	\$3,635,000	\$7,817

The debt per student figures shown on the previous table is calculated using the Arizona Department of Education's 100th day average daily membership student count for FY 2006/07 for those districts with outstanding debt.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county, with the debt limitation calculation. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2007 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

GENERAL OBLIGATION DEBT

According to the information provided by the counties and school districts on school district debt, there are no districts for which a report was received that exceed their constitutional debt limits in FY 2006/07.

As mentioned, school district debt is being measured against debt limits which may be restricted due to prior issue of Capital Appreciation Bonds. Based upon information provided by the school districts, ten districts still have restricted capacity. The restriction occurs only when a refunding Capital Appreciation bond was issued prior to March 31, 1996, creating debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off. Districts with

restricted debt capacity are asterisked in Tables 4 through 18.

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B bonds which are subject to a lower debt limitation than Class A bonds. For Class B bonds, elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater. Effective from and after December 31, 1999 school districts are no longer allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

As of publication date, there are 74 school districts that are known to have Class B bonds with outstanding principal. In Tables 4 through 18, the Class B bonds have been separated from the other school district General Obligation issues but have not been included in the debt limit comparisons. The Class B Bond outstanding principal and debt limits are shown in Table 19.

CERTIFICATES OF PARTICIPATION

Higley USD in Maricopa County has reported a new issuance of a certificate of participation. The outstanding balance of this type of debt at the end of FY 2006/07 was \$2.0m.

IMPACT AID REVENUE BONDS

Impact Aid Revenues are revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. School districts are not to authorize, issue or sell bonds (unless refunding) while there is existing indebtedness from impact aid revenue bonds. There are seven districts that have issued Impact Aid Revenue Bonds since FY 2003/04: Ganado USD and Red Mesa USD in Apache County; Page USD and Tuba City USD in Coconino County; Cedar USD and Whiteriver USD in Navajo County; and Indian Oasis USD in Pima County. The

outstanding balance of this type of debt at the end of FY 2006/07 was \$64.8m.

PER STUDENT DEBT

Table 20 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also has debt per student for each district with rank order noted. Again, neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt in the school district. It is purely a comparative tool and only indicates the level

of debt in the particular school district as of June 30, 2007.

As shown on Table 20, Scottsdale Unified School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2007, at \$388.7 million. In terms of debt per student, however, Scottsdale Unified School District ranks 3rd at \$15,378. The school district with the highest debt per student is Bicentennial Union High School District in La Paz County, at \$22,115 in outstanding debt per student.

TABLE 4
APACHE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<hr/>									
1 St. Johns USD									
	0	\$0	\$0	\$0	\$0				
Totals for St. Johns USD	0	\$0	\$0	\$0	\$0				
<hr/>									
6 Concho ESD									
<i>General Obligation-Class B</i>	1	\$1,260,000	\$0	\$25,000	\$1,235,000				
Totals for Concho ESD	1	\$1,260,000	\$0	\$25,000	\$1,235,000				
<hr/>									
7 Alpine ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Alpine ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
8 Window Rock USD									
	0	\$0	\$0	\$0	\$0				
Totals for Window Rock USD	0	\$0	\$0	\$0	\$0				
<hr/>									
9 Vernon ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Vernon ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
10 Round Valley USD									
	0	\$0	\$0	\$0	\$0				
Totals for Round Valley USD	0	\$0	\$0	\$0	\$0				
<hr/>									
18 Sanders (Puerco) US									
<i>General Obligation</i>	1	\$3,200,000	\$2,300,000	\$440,000	\$460,000			\$4,398,154	\$460,000
Totals for Sanders (Puerco) USD	1	\$3,200,000	\$2,300,000	\$440,000	\$460,000				
<hr/>									
20 Ganado USD									
<i>Impact Aid Revenue</i>	1	\$14,545,000	\$3,125,000	\$1,095,000	\$10,325,000				
Totals for Ganado USD	1	\$14,545,000	\$3,125,000	\$1,095,000	\$10,325,000				
<hr/>									
23 McNary ESD									
	0	\$0	\$0	\$0	\$0				
Totals for McNary ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
24 Chinle USD									
	0	\$0	\$0	\$0	\$0				
Totals for Chinle USD	0	\$0	\$0	\$0	\$0				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 4
APACHE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
27 Red Mesa USD									
<i>Impact Aid Revenue</i>	1	\$9,110,000	\$2,850,000	\$810,000	\$5,450,000				
Totals for Red Mesa USD	1	\$9,110,000	\$2,850,000	\$810,000	\$5,450,000				
<hr/>									
General Obligation	1	\$3,200,000	\$2,300,000	\$440,000	\$460,000				
General Obligation-Class B	1	\$1,260,000	\$0	\$25,000	\$1,235,000				
Impact Aid Revenue	2	\$23,655,000	\$5,975,000	\$1,905,000	\$15,775,000				
Grand Totals:	4	\$28,115,000	\$8,275,000	\$2,370,000	\$17,470,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 5
COCHISE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Tombstone USD	0	\$0	\$0	\$0	\$0				
Totals for Tombstone USD	0	\$0	\$0	\$0	\$0				
2 Bisbee USD									
<i>General Obligation</i>	1	\$4,950,000	\$2,125,000	\$350,000	\$2,475,000			\$12,969,452	\$2,475,000
Totals for Bisbee USD	1	\$4,950,000	\$2,125,000	\$350,000	\$2,475,000				
6 Valley UHSD									
<i>General Obligation</i>	1	\$1,300,000	\$470,000	\$65,000	\$765,000	\$4,802,315	\$765,000		
Totals for Valley UHSD	1	\$1,300,000	\$470,000	\$65,000	\$765,000				
9 Benson USD									
<i>General Obligation</i>	1	\$2,480,000	\$1,525,000	\$525,000	\$430,000			\$17,343,547	\$430,000
Totals for Benson USD	1	\$2,480,000	\$1,525,000	\$525,000	\$430,000				
12 Elfrida ESD	0	\$0	\$0	\$0	\$0				
Totals for Elfrida ESD	0	\$0	\$0	\$0	\$0				
13 Willcox USD	0	\$0	\$0	\$0	\$0				
Totals for Willcox USD	0	\$0	\$0	\$0	\$0				
14 Bowie USD	0	\$0	\$0	\$0	\$0				
Totals for Bowie USD	0	\$0	\$0	\$0	\$0				
18 San Simon USD	0	\$0	\$0	\$0	\$0				
Totals for San Simon USD	0	\$0	\$0	\$0	\$0				
21 St. David USD									
<i>General Obligation</i>	1	\$2,725,000	\$805,000	\$135,000	\$1,785,000			\$6,497,298	\$1,785,000
Totals for St. David USD	1	\$2,725,000	\$805,000	\$135,000	\$1,785,000				
22 Pearce ESD	0	\$0	\$0	\$0	\$0				
Totals for Pearce ESD	0	\$0	\$0	\$0	\$0				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 5
COCHISE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
23 Naco ESD	0	\$0	\$0	\$0	\$0				
Totals for Naco ESD	0	\$0	\$0	\$0	\$0				
26 Cochise ESD	0	\$0	\$0	\$0	\$0				
Totals for Cochise ESD	0	\$0	\$0	\$0	\$0				
27 Douglas USD									
<i>General Obligation</i>	1	\$6,280,000	\$2,530,000	\$980,000	\$2,770,000			\$19,947,810	\$2,770,000
Totals for Douglas USD	1	\$6,280,000	\$2,530,000	\$980,000	\$2,770,000				
42 Apache ESD	0	\$0	\$0	\$0	\$0				
Totals for Apache ESD	0	\$0	\$0	\$0	\$0				
45 Double Adobe ESD	0	\$0	\$0	\$0	\$0				
Totals for Double Adobe ESD	0	\$0	\$0	\$0	\$0				
49 Palominas ESD	0	\$0	\$0	\$0	\$0				
Totals for Palominas ESD	0	\$0	\$0	\$0	\$0				
53 Ash Creek ESD	0	\$0	\$0	\$0	\$0				
Totals for Ash Creek ESD	0	\$0	\$0	\$0	\$0				
55 McNeal ESD	0	\$0	\$0	\$0	\$0				
Totals for McNeal ESD	0	\$0	\$0	\$0	\$0				
64 Pomerene ESD									
<i>General Obligation</i>	1	\$315,000	\$245,000	\$35,000	\$35,000	\$812,522	\$35,000		
Totals for Pomerene ESD	1	\$315,000	\$245,000	\$35,000	\$35,000				
66 Rucker ESD	0	\$0	\$0	\$0	\$0				
Totals for Rucker ESD	0	\$0	\$0	\$0	\$0				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 5
COCHISE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
68 Sierra Vista USD									
<i>General Obligation</i>	3	\$26,985,000	\$14,950,000	\$2,750,000	\$9,285,000			\$94,966,175	\$9,285,000
Totals for Sierra Vista USD	3	\$26,985,000	\$14,950,000	\$2,750,000	\$9,285,000				
81 Forrest ESD									
Totals for Forrest ESD	0	\$0	\$0	\$0	\$0				
General Obligation	9	\$45,035,000	\$22,650,000	\$4,840,000	\$17,545,000				
Grand Totals:	9	\$45,035,000	\$22,650,000	\$4,840,000	\$17,545,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 6
COCONINO COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Flagstaff USD									
	<i>General Obligation</i>	5	\$68,620,000	\$46,225,000	\$9,400,000	\$12,995,000		\$296,959,554	\$12,995,000	
	Totals for Flagstaff USD	5	\$68,620,000	\$46,225,000	\$9,400,000	\$12,995,000				
2	Williams USD									
	<i>General Obligation</i>	2	\$3,845,000	\$2,545,000	\$400,000	\$900,000		\$27,129,581	\$900,000	
	Totals for Williams USD	2	\$3,845,000	\$2,545,000	\$400,000	\$900,000				
4	Grand Canyon USD									
	<i>General Obligation</i>	1	\$3,800,000	\$1,230,000	\$320,000	\$2,250,000		\$4,658,616	\$2,250,000	
	Totals for Grand Canyon USD	1	\$3,800,000	\$1,230,000	\$320,000	\$2,250,000				
5	Chevron Butte ESD									
	Totals for Chevron Butte ESD	0	\$0	\$0	\$0	\$0				
6	Fredonia-Mocassin USD									
	Totals for Fredonia-Mocassin USD	0	\$0	\$0	\$0	\$0				
8	Page USD									
	<i>General Obligation</i>	2	\$15,935,000	\$12,985,000	\$2,950,000	\$0				
	<i>Impact Aid Revenue</i>	1	\$15,525,000	\$0	\$0	\$15,525,000				
	Totals for Page USD	3	\$31,460,000	\$12,985,000	\$2,950,000	\$15,525,000				
9	Sedona-Oak Creek USD									
	Totals for Sedona-Oak Creek USD	0	\$0	\$0	\$0	\$0				
10	Maine ESD									
	Totals for Maine ESD	0	\$0	\$0	\$0	\$0				
15	Tuba City USD									
	<i>General Obligation</i>	3	\$3,825,000	\$1,590,000	\$755,000	\$1,480,000		\$4,711,761	\$1,480,000	
	<i>Impact Aid Revenue</i>	1	\$6,265,000	\$1,480,000	\$520,000	\$4,265,000				
	Totals for Tuba City USD	4	\$10,090,000	\$3,070,000	\$1,275,000	\$5,745,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 6
COCONINO COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
31 Ash Fork USD	0	\$0	\$0	\$0	\$0				
Totals for Ash Fork USD	0	\$0	\$0	\$0	\$0				
General Obligation	13	\$96,025,000	\$64,575,000	\$13,825,000	\$17,625,000				
Impact Aid Revenue	2	\$21,790,000	\$1,480,000	\$520,000	\$19,790,000				
Grand Totals:	15	\$117,815,000	\$66,055,000	\$14,345,000	\$37,415,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 7
GILA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Globe USD									
	<i>General Obligation</i>	1	\$3,600,000	\$0	\$525,000	\$3,075,000			\$12,726,905	\$3,075,000
	Totals for Globe USD	1	\$3,600,000	\$0	\$525,000	\$3,075,000				
5	Young ESD									
	Totals for Young ESD	0	\$0	\$0	\$0	\$0				
10	Payson USD									
	<i>General Obligation</i>	1	\$5,925,000	\$1,200,000	\$1,515,000	\$3,210,000			\$74,696,609	\$3,210,000
	Totals for Payson USD	1	\$5,925,000	\$1,200,000	\$1,515,000	\$3,210,000				
12	Pine Strawberry ESD									
	Totals for Pine Strawberry ESD	0	\$0	\$0	\$0	\$0				
20	San Carlos USD									
	<i>General Obligation</i>	1	\$295,000	\$140,000	\$20,000	\$135,000			\$650,771	\$135,000
	Totals for San Carlos USD	1	\$295,000	\$140,000	\$20,000	\$135,000				
33	Tonto Basin ESD									
	Totals for Tonto Basin ESD	0	\$0	\$0	\$0	\$0				
40	Miami USD									
	Totals for Miami USD	0	\$0	\$0	\$0	\$0				
41	Hayden-Winkelman USD									
	<i>General Obligation</i>	2	\$2,860,400	\$920,000	\$75,000	\$1,865,400			**	
	Totals for Hayden-Winkelman USD	2	\$2,860,400	\$920,000	\$75,000	\$1,865,400				
	General Obligation	5	\$12,680,400	\$2,260,000	\$2,135,000	\$8,285,400				
	Grand Totals:	5	\$12,680,400	\$2,260,000	\$2,135,000	\$8,285,400				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**The Hayden-Winkelman USD has a loan of \$1,865,000 from the School Improvement Revenue Bond Debt Fund and is not included in the debt limit.

TABLE 8
GRAHAM COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATIONS

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Safford USD									
<i>General Obligation</i>	1	\$9,965,000	\$6,745,000	\$775,000	\$2,445,000			\$16,547,624	\$2,445,000
<i>General Obligation-Class B</i>	1	\$5,000,000	\$490,000	\$425,000	\$4,085,000				
Totals for Safford USD	2	\$14,965,000	\$7,235,000	\$1,200,000	\$6,530,000				
4 Thatcher USD									
<i>General Obligation</i>	3	\$5,985,000	\$2,790,000	\$415,000	\$2,780,000			\$7,483,349	\$2,780,000
Totals for Thatcher USD	3	\$5,985,000	\$2,790,000	\$415,000	\$2,780,000				
5 Solomon ESD									
Totals for Solomon ESD	0	\$0	\$0	\$0	\$0				
6 Pima USD									
Totals for Pima USD	0	\$0	\$0	\$0	\$0				
7 Ft. Thomas USD									
Totals for Ft. Thomas USD	0	\$0	\$0	\$0	\$0				
9 Klondyke ESD									
Totals for Klondyke ESD	0	\$0	\$0	\$0	\$0				
16 Bonita ESD									
Totals for Bonita ESD	0	\$0	\$0	\$0	\$0				
General Obligation	4	\$15,950,000	\$9,535,000	\$1,190,000	\$5,225,000				
General Obligation-Class B	1	\$5,000,000	\$490,000	\$425,000	\$4,085,000				
Grand Totals:	5	\$20,950,000	\$10,025,000	\$1,615,000	\$9,310,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 9
GREENLEE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<hr/>									
2 Duncan USD									
<i>General Obligation</i>	1	\$3,425,000	\$825,000	\$165,000	\$2,435,000			\$3,933,531	\$2,435,000
Totals for Duncan USD	1	\$3,425,000	\$825,000	\$165,000	\$2,435,000				
<hr/>									
3 Clifton USD									
<i>General Obligation</i>	3	\$3,000,000	\$1,975,000	\$285,000	\$740,000			\$3,480,192	\$740,000
Totals for Clifton USD	3	\$3,000,000	\$1,975,000	\$285,000	\$740,000				
<hr/>									
18 Morenci USD									
<i>General Obligation-Class B</i>	1	\$2,350,000	\$235,000	\$0	\$2,115,000				
Totals for Morenci USD	1	\$2,350,000	\$235,000	\$0	\$2,115,000				
<hr/>									
22 Blue ESD									
Totals for Blue ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
45 Eagle ESD									
Totals for Eagle ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
General Obligation	4	\$6,425,000	\$2,800,000	\$450,000	\$3,175,000				
General Obligation-Class B	1	\$2,350,000	\$235,000	\$0	\$2,115,000				
Grand Totals:	5	\$8,775,000	\$3,035,000	\$450,000	\$5,290,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 10
LA PAZ COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
4	Quartzsite ESD									
	<i>General Obligation</i>	1	\$1,615,000	\$370,000	\$130,000	\$1,115,000	\$7,715,241	\$1,115,000		
	Totals for Quartzsite ESD	1	\$1,615,000	\$370,000	\$130,000	\$1,115,000				
19	Wenden ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Wenden ESD	0	\$0	\$0	\$0	\$0				
26	Bouse ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Bouse ESD	0	\$0	\$0	\$0	\$0				
27	Parker USD									
		0	\$0	\$0	\$0	\$0				
	Totals for Parker USD	0	\$0	\$0	\$0	\$0				
30	Salome ESD									
	<i>General Obligation</i>	1	\$650,000	\$380,000	\$50,000	\$220,000	\$2,463,605	\$220,000		
	Totals for Salome ESD	1	\$650,000	\$380,000	\$50,000	\$220,000				
76	Bicentennial UHSD									
	<i>General Obligation</i>	1	\$2,670,000	\$120,000	\$250,000	\$2,300,000	\$13,502,216	\$2,300,000		
	Totals for Bicentennial UHSD	1	\$2,670,000	\$120,000	\$250,000	\$2,300,000				
	General Obligation	3	\$4,935,000	\$870,000	\$430,000	\$3,635,000				
	Grand Totals:	3	\$4,935,000	\$870,000	\$430,000	\$3,635,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Phoenix ESD										
	<i>General Obligation</i>	6	\$87,205,000	\$43,310,000	\$6,030,000	\$37,865,000	\$113,540,303	\$37,865,000		
	<i>General Obligation-Class B</i>	1	\$19,125,000	\$0	\$0	\$19,125,000				
	Totals for Phoenix ESD	7	\$106,330,000	\$43,310,000	\$6,030,000	\$56,990,000				
2 Riverside ESD										
	<i>General Obligation-Class B</i>	3	\$15,000,000	\$4,040,000	\$700,000	\$10,260,000				
	Totals for Riverside ESD	3	\$15,000,000	\$4,040,000	\$700,000	\$10,260,000				
3 Tempe ESD										
	<i>General Obligation</i>	13	\$117,350,000	\$63,050,000	\$6,000,000	\$48,300,000	\$246,679,320 *	\$48,300,000		
	<i>General Obligation-Class B</i>	3	\$56,550,000	\$0	\$12,500,000	\$44,050,000				
	Totals for Tempe ESD	16	\$173,900,000	\$63,050,000	\$18,500,000	\$92,350,000				
4 Mesa USD										
	<i>General Obligation</i>	8	\$305,460,000	\$139,785,000	\$21,360,000	\$144,315,000			\$912,050,963	\$144,315,000
	<i>General Obligation-Class B</i>	2	\$95,000,000	\$0	\$0	\$95,000,000				
	Totals for Mesa USD	10	\$400,460,000	\$139,785,000	\$21,360,000	\$239,315,000				
5 Isaac ESD										
	<i>General Obligation</i>	2	\$6,800,000	\$1,760,000	\$1,150,000	\$3,890,000	\$29,873,858	\$3,890,000		
	Totals for Isaac ESD	2	\$6,800,000	\$1,760,000	\$1,150,000	\$3,890,000				
6 Washington ESD										
	<i>General Obligation</i>	7	\$193,280,000	\$97,485,000	\$8,675,000	\$87,120,000	\$225,907,283	\$87,120,000		
	<i>General Obligation-Class B</i>	3	\$52,360,000	\$24,035,000	\$2,375,000	\$25,950,000				
	Totals for Washington ESD	10	\$245,640,000	\$121,520,000	\$11,050,000	\$113,070,000				
7 Wilson ESD										
	<i>General Obligation</i>	6	\$7,645,000	\$3,540,000	\$1,535,000	\$2,570,000	\$21,225,103	\$2,570,000		
	<i>General Obligation-Class B</i>	1	\$7,070,000	\$0	\$300,000	\$6,770,000				
	Totals for Wilson ESD	7	\$14,715,000	\$3,540,000	\$1,835,000	\$9,340,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
8 Osborn ESD										
	<i>General Obligation</i>	3	\$36,850,000	\$13,025,000	\$2,000,000	\$21,825,000	\$79,111,367	\$21,825,000		
	<i>General Obligation-Class B</i>	1	\$26,300,000	\$0	\$0	\$26,300,000				
	Totals for Osborn ESD	4	\$63,150,000	\$13,025,000	\$2,000,000	\$48,125,000				
9 Wickenburg USD										
	<i>General Obligation</i>	7	\$36,705,000	\$17,595,000	\$995,000	\$18,115,000			\$36,160,137	\$18,115,000
	<i>General Obligation-Class B</i>	1	\$1,885,000	\$0	\$0	\$1,885,000				
	Totals for Wickenburg USD	8	\$38,590,000	\$17,595,000	\$995,000	\$20,000,000				
11 Peoria USD										
	<i>General Obligation</i>	9	\$283,135,000	\$124,018,000	\$13,924,000	\$145,193,000			\$440,166,985 *	\$145,193,000
	<i>General Obligation-Class B</i>	4	\$135,000,000	\$10,000,000	\$21,825,000	\$103,175,000				
	Totals for Peoria USD	13	\$418,135,000	\$134,018,000	\$35,749,000	\$248,368,000				
14 Creighton ESD										
	<i>General Obligation</i>	7	\$29,920,000	\$17,215,000	\$2,670,000	\$10,035,000	\$63,758,567 *	\$10,035,000		
	Totals for Creighton ESD	7	\$29,920,000	\$17,215,000	\$2,670,000	\$10,035,000				
17 Tolleson ESD										
	<i>General Obligation</i>	2	\$5,010,000	\$1,755,000	\$935,000	\$2,320,000	\$22,638,411	\$2,320,000		
	<i>General Obligation-Class B</i>	2	\$6,045,000	\$0	\$0	\$6,045,000				
	Totals for Tolleson ESD	4	\$11,055,000	\$1,755,000	\$935,000	\$8,365,000				
21 Murphy ESD										
	<i>General Obligation</i>	2	\$6,985,000	\$4,360,000	\$1,275,000	\$1,350,000	\$19,157,030	\$1,350,000		
	<i>General Obligation-Class B</i>	1	\$2,000,000	\$0	\$0	\$2,000,000				
	Totals for Murphy ESD	3	\$8,985,000	\$4,360,000	\$1,275,000	\$3,350,000				
24 Gila Bend USD										
	<i>General Obligation-Class B</i>	1	\$1,500,000	\$0	\$20,000	\$1,480,000				
	Totals for Gila Bend USD	1	\$1,500,000	\$0	\$20,000	\$1,480,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
25	Liberty ESD									
	<i>General Obligation</i>	1	\$1,470,000	\$460,000	\$485,000	\$525,000	\$24,912,024	\$525,000		
	<i>General Obligation-Class B</i>	1	\$5,650,000	\$35,000	\$225,000	\$5,390,000				
	Totals for Liberty ESD	2	\$7,120,000	\$495,000	\$710,000	\$5,915,000				
28	Kyrene ESD									
	<i>Certificate of Participation</i>	1	\$15,380,000	\$13,510,000	\$1,870,000	\$0				
	<i>General Obligation</i>	4	\$60,615,000	\$14,660,000	\$3,715,000	\$42,240,000	\$283,414,307 *	\$42,240,000		
	<i>General Obligation-Class B</i>	2	\$34,000,000	\$0	\$0	\$34,000,000				
	Totals for Kyrene ESD	7	\$109,995,000	\$28,170,000	\$5,585,000	\$76,240,000				
31	Balsz ESD									
	<i>General Obligation</i>	3	\$22,235,000	\$8,410,000	\$1,790,000	\$12,035,000	\$51,549,745	\$12,035,000		
	Totals for Balsz ESD	3	\$22,235,000	\$8,410,000	\$1,790,000	\$12,035,000				
33	Buckeye ESD									
	<i>General Obligation</i>	3	\$3,990,000	\$2,675,000	\$305,000	\$1,010,000	\$23,126,574	\$1,010,000		
	<i>General Obligation-Class B</i>	1	\$5,230,000	\$0	\$895,000	\$4,335,000				
	Totals for Buckeye ESD	4	\$9,220,000	\$2,675,000	\$1,200,000	\$5,345,000				
38	Madison ESD									
	<i>General Obligation</i>	3	\$46,305,000	\$6,305,000	\$3,840,000	\$36,160,000	\$160,093,146	\$36,160,000		
	<i>General Obligation-Class B</i>	2	\$30,500,000	\$0	\$175,000	\$30,325,000				
	Totals for Madison ESD	5	\$76,805,000	\$6,305,000	\$4,015,000	\$66,485,000				
40	Glendale ESD									
	<i>General Obligation</i>	3	\$18,895,000	\$1,555,000	\$5,505,000	\$11,835,000	\$57,009,094	\$11,835,000		
	<i>General Obligation-Class B</i>	2	\$24,725,000	\$7,400,000	\$0	\$17,325,000				
	Totals for Glendale ESD	5	\$43,620,000	\$8,955,000	\$5,505,000	\$29,160,000				
41	Gilbert USD									
	<i>General Obligation</i>	8	\$132,572,000	\$65,327,000	\$12,825,000	\$54,420,000			\$476,960,019 *	\$54,420,000
	<i>General Obligation-Class B</i>	2	\$93,500,000	\$0	\$0	\$93,500,000				
	Totals for Gilbert USD	10	\$226,072,000	\$65,327,000	\$12,825,000	\$147,920,000				

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TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
44	Avondale ESD									
	<i>General Obligation</i>	3	\$14,000,000	\$3,925,000	\$1,250,000	\$8,825,000	\$43,311,687	\$8,825,000		
	<i>General Obligation-Class B</i>	1	\$14,260,000	\$0	\$0	\$14,260,000				
	Totals for Avondale ESD	4	\$28,260,000	\$3,925,000	\$1,250,000	\$23,085,000				
45	Fowler ESD									
	<i>General Obligation</i>	5	\$9,375,000	\$6,060,000	\$1,290,000	\$2,025,000	\$31,836,782	\$2,025,000		
	<i>General Obligation-Class B</i>	3	\$10,000,000	\$0	\$375,000	\$9,625,000				
	Totals for Fowler ESD	8	\$19,375,000	\$6,060,000	\$1,665,000	\$11,650,000				
47	Arlington ESD									
	<i>General Obligation-Class B</i>	1	\$2,265,000	\$160,000	\$200,000	\$1,905,000				
	Totals for Arlington ESD	1	\$2,265,000	\$160,000	\$200,000	\$1,905,000				
48	Scottsdale USD									
	<i>General Obligation</i>	14	\$442,682,000	\$243,882,000	\$25,800,000	\$173,000,000			\$1,308,943,689	\$173,000,000
	<i>General Obligation-Class B</i>	3	\$317,600,000	\$0	\$101,940,000	\$215,660,000				
	Totals for Scottsdale USD	17	\$760,282,000	\$243,882,000	\$127,740,000	\$388,660,000				
49	Palo Verde ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Palo Verde ESD	0	\$0	\$0	\$0	\$0				
59	Laveen ESD									
	<i>General Obligation</i>	3	\$3,035,000	\$280,000	\$500,000	\$2,255,000	\$24,911,675	\$2,255,000		
	<i>General Obligation-Class B</i>	2	\$6,500,000	\$0	\$0	\$6,500,000				
	Totals for Laveen ESD	5	\$9,535,000	\$280,000	\$500,000	\$8,755,000				
60	Higley USD									
	<i>Certificate of Participation</i>	1	\$2,015,000	\$0	\$0	\$2,015,000				
	<i>General Obligation-Class B</i>	5	\$35,700,000	\$900,000	\$580,000	\$34,220,000				
	Totals for Higley USD	6	\$37,715,000	\$900,000	\$580,000	\$36,235,000				
62	Union ESD									
	<i>General Obligation-Class B</i>	1	\$1,385,000	\$0	\$345,000	\$1,040,000				
	Totals for Union ESD	1	\$1,385,000	\$0	\$345,000	\$1,040,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
63	Aguila ESD	0	\$0	\$0	\$0	\$0				
	Totals for Aguila ESD	0	\$0	\$0	\$0	\$0				
65	Littleton ESD									
	<i>General Obligation</i>	2	\$1,825,000	\$535,000	\$20,000	\$1,270,000	\$30,688,632 *	\$1,270,000		
	<i>General Obligation-Class B</i>	1	\$8,000,000	\$0	\$0	\$8,000,000				
	Totals for Littleton ESD	3	\$9,825,000	\$535,000	\$20,000	\$9,270,000				
66	Roosevelt ESD									
	<i>General Obligation</i>	4	\$49,100,000	\$26,610,000	\$1,770,000	\$20,720,000	\$101,888,611	\$20,720,000		
	Totals for Roosevelt ESD	4	\$49,100,000	\$26,610,000	\$1,770,000	\$20,720,000				
68	Alhambra ESD									
	<i>General Obligation</i>	5	\$51,525,000	\$17,880,000	\$3,520,000	\$30,125,000	\$65,303,002	\$30,125,000		
	Totals for Alhambra ESD	5	\$51,525,000	\$17,880,000	\$3,520,000	\$30,125,000				
69	Paradise Valley USD									
	<i>General Obligation</i>	19	\$420,055,000	\$204,785,000	\$12,710,000	\$202,560,000			\$886,274,983	\$202,560,000
	<i>General Obligation-Class B</i>	5	\$112,975,000	\$14,765,000	\$15,110,000	\$83,100,000				
	Totals for Paradise Valley USD	24	\$533,030,000	\$219,550,000	\$27,820,000	\$285,660,000				
71	Sentinel ESD	0	\$0	\$0	\$0	\$0				
	Totals for Sentinel ESD	0	\$0	\$0	\$0	\$0				
75	Morristown ESD	0	\$0	\$0	\$0	\$0				
	Totals for Morristown ESD	0	\$0	\$0	\$0	\$0				
79	Litchfield ESD									
	<i>General Obligation</i>	6	\$24,305,000	\$9,955,000	\$2,825,000	\$11,525,000	\$83,530,062	\$11,525,000		
	<i>General Obligation-Class B</i>	1	\$10,000,000	\$0	\$0	\$10,000,000				
	Totals for Litchfield ESD	7	\$34,305,000	\$9,955,000	\$2,825,000	\$21,525,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
80	Chandler USD									
	<i>General Obligation</i>	11	\$169,730,000	\$97,270,000	\$16,400,000	\$56,060,000			\$516,976,863 *	\$56,060,000
	<i>General Obligation-Class B</i>	3	\$124,200,000	\$6,220,000	\$0	\$117,980,000				
	Totals for Chandler USD	14	\$293,930,000	\$103,490,000	\$16,400,000	\$174,040,000				
81	Nadaburg ESD									
	<i>General Obligation-Class B</i>	1	\$2,000,000	\$0	\$80,000	\$1,920,000				
	Totals for Nadaburg ESD	1	\$2,000,000	\$0	\$80,000	\$1,920,000				
83	Cartwright ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Cartwright ESD	0	\$0	\$0	\$0	\$0				
86	Mobile ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Mobile ESD	0	\$0	\$0	\$0	\$0				
89	Dysart USD									
	<i>General Obligation</i>	1	\$15,955,000	\$35,000	\$50,000	\$15,870,000			\$292,682,230	\$15,870,000
	<i>General Obligation-Class B</i>	5	\$97,540,000	\$15,955,000	\$2,200,000	\$79,385,000				
	Totals for Dysart USD	6	\$113,495,000	\$15,990,000	\$2,250,000	\$95,255,000				
90	Saddle Mountain USD									
	<i>General Obligation-Class B</i>	1	\$25,000,000	\$5,370,000	\$2,080,000	\$17,550,000				
	Totals for Saddle Mountain USD	1	\$25,000,000	\$5,370,000	\$2,080,000	\$17,550,000				
92	Pendergast ESD									
	<i>Certificate of Participation</i>	1	\$7,400,000	\$6,430,000	\$970,000	\$0				
	<i>General Obligation</i>	4	\$10,880,000	\$5,855,000	\$1,335,000	\$3,690,000	\$45,695,193	\$3,690,000		
	<i>General Obligation-Class B</i>	5	\$18,435,000	\$2,580,000	\$1,525,000	\$14,330,000				
	Totals for Pendergast ESD	10	\$36,715,000	\$14,865,000	\$3,830,000	\$18,020,000				
93	Cave Creek USD									
	<i>General Obligation</i>	3	\$54,605,000	\$29,990,000	\$11,540,000	\$13,075,000			\$427,084,508	\$13,075,000
	<i>General Obligation-Class B</i>	2	\$20,000,000	\$0	\$0	\$20,000,000				
	Totals for Cave Creek USD	5	\$74,605,000	\$29,990,000	\$11,540,000	\$33,075,000				

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TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
94	Paloma ESD	0	\$0	\$0	\$0	\$0				
	Totals for Paloma ESD	0	\$0	\$0	\$0	\$0				
95	Queen Creek USD									
	General Obligation	3	\$17,695,000	\$3,530,000	\$505,000	\$13,660,000			\$60,006,366	\$13,660,000
	General Obligation-Class B	3	\$23,485,000	\$3,485,000	\$4,155,000	\$15,845,000				
	Totals for Queen Creek USD	6	\$41,180,000	\$7,015,000	\$4,660,000	\$29,505,000				
97	Deer Valley USD									
	General Obligation	9	\$212,810,000	\$110,100,000	\$18,660,000	\$84,050,000			\$670,864,814	\$84,050,000
	General Obligation-Class B	5	\$129,500,000	\$21,550,000	\$2,500,000	\$105,450,000				
	Totals for Deer Valley USD	14	\$342,310,000	\$131,650,000	\$21,160,000	\$189,500,000				
98	Fountain Hills USD									
	General Obligation	6	\$35,525,000	\$23,220,000	\$1,055,000	\$11,250,000			\$123,233,068	\$11,250,000
	General Obligation-Class B	2	\$16,000,000	\$9,815,000	\$1,350,000	\$4,835,000				
	Totals for Fountain Hills USD	8	\$51,525,000	\$33,035,000	\$2,405,000	\$16,085,000				
201	Buckeye UHSD									
	General Obligation	1	\$9,075,000	\$3,550,000	\$1,500,000	\$4,025,000	\$85,028,676	\$4,025,000		
	General Obligation-Class B	3	\$25,830,000	\$3,015,000	\$2,200,000	\$20,615,000				
	Totals for Buckeye UHSD	4	\$34,905,000	\$6,565,000	\$3,700,000	\$24,640,000				
205	Glendale UHSD									
	General Obligation	2	\$49,890,000	\$2,665,000	\$7,035,000	\$40,190,000	\$282,916,377	\$40,190,000		
	General Obligation-Class B	2	\$80,000,000	\$3,260,000	\$840,000	\$75,900,000				
	Totals for Glendale UHSD	4	\$129,890,000	\$5,925,000	\$7,875,000	\$116,090,000				
210	Phoenix UHSD									
	General Obligation	4	\$213,390,000	\$85,675,000	\$8,535,000	\$119,180,000	\$836,337,036	\$119,180,000		
	General Obligation-Class B	4	\$257,105,000	\$2,485,000	\$53,805,000	\$200,815,000				
	Totals for Phoenix UHSD	8	\$470,495,000	\$88,160,000	\$62,340,000	\$319,995,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
213	Tempe UHSD									
	<i>General Obligation</i>	7	\$284,555,000	\$148,630,000	\$18,385,000	\$117,540,000	\$541,891,092	\$117,540,000		
	Totals for Tempe UHSD	7	\$284,555,000	\$148,630,000	\$18,385,000	\$117,540,000				
214	Tolleson UHSD									
	<i>General Obligation</i>	7	\$43,935,000	\$16,595,000	\$3,035,000	\$24,305,000	\$138,191,466	\$24,305,000		
	<i>General Obligation-Class B</i>	3	\$44,000,000	\$2,550,000	\$1,400,000	\$40,050,000				
	Totals for Tolleson UHSD	10	\$87,935,000	\$19,145,000	\$4,435,000	\$64,355,000				
216	Agua Fria UHSD									
	<i>General Obligation</i>	6	\$30,445,000	\$7,995,000	\$2,010,000	\$20,440,000	\$126,841,749	\$20,440,000		
	<i>General Obligation-Class B</i>	4	\$48,265,000	\$5,925,000	\$2,225,000	\$40,115,000				
	Totals for Agua Fria UHSD	10	\$78,710,000	\$13,920,000	\$4,235,000	\$60,555,000				
401	East Valley Inst. Of Tech									
		0	\$0	\$0	\$0	\$0				
	Totals for East Valley Inst. Of Tech	0	\$0	\$0	\$0	\$0				
	Certificate of Participation	3	\$24,795,000	\$19,940,000	\$2,840,000	\$2,015,000				
	General Obligation	222	\$3,566,819,000	\$1,675,312,000	\$234,744,000	\$1,656,763,000				
	General Obligation-Class B	99	\$2,041,485,000	\$143,545,000	\$231,925,000	\$1,666,015,000				
	Grand Totals:	324	\$5,633,099,000	\$1,838,797,000	\$469,509,000	\$3,324,793,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 12
MOHAVE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Lake Havasu USD										
	<i>General Obligation</i>	5	\$50,555,000	\$17,285,000	\$2,620,000	\$30,650,000			\$240,800,692	\$30,650,000
	Totals for Lake Havasu USD	5	\$50,555,000	\$17,285,000	\$2,620,000	\$30,650,000				
2 Colorado River UHSD										
	<i>General Obligation-Class B</i>	2	\$20,785,000	\$2,015,000	\$2,065,000	\$16,705,000				
	Totals for Colorado River UHSD	2	\$20,785,000	\$2,015,000	\$2,065,000	\$16,705,000				
3 Hackberry ESD										
		0	\$0	\$0	\$0	\$0				
	Totals for Hackberry ESD	0	\$0	\$0	\$0	\$0				
6 Owens ESD										
		0	\$0	\$0	\$0	\$0				
	Totals for Owens ESD	0	\$0	\$0	\$0	\$0				
8 Peach Springs USD										
	<i>General Obligation-Class B</i>	2	\$1,690,000	\$360,000	\$380,000	\$950,000				
	Totals for Peach Springs USD	2	\$1,690,000	\$360,000	\$380,000	\$950,000				
9 Littlefield ESD										
	<i>General Obligation</i>	1	\$625,000	\$245,000	\$45,000	\$335,000	\$2,458,661	\$335,000		
	Totals for Littlefield ESD	1	\$625,000	\$245,000	\$45,000	\$335,000				
10 Fredonia-Moccasin USD										
		0	\$0	\$0	\$0	\$0				
	Totals for Fredonia-Moccasin USD	0	\$0	\$0	\$0	\$0				
12 Topock ESD										
	<i>General Obligation</i>	1	\$1,187,000	\$867,000	\$100,000	\$220,000	\$3,984,864	\$220,000		
	Totals for Topock ESD	1	\$1,187,000	\$867,000	\$100,000	\$220,000				
13 Yucca ESD										
		0	\$0	\$0	\$0	\$0				
	Totals for Yucca ESD	0	\$0	\$0	\$0	\$0				
14 Colorado City USD										
	<i>General Obligation</i>	2	\$1,885,000	\$490,000	\$90,000	\$1,305,000			\$3,713,282	\$1,305,000
	Totals for Colorado City USD	2	\$1,885,000	\$490,000	\$90,000	\$1,305,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 12
MOHAVE COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
15 Bullhead City ESD									
<i>General Obligation</i>	2	\$9,175,000	\$2,950,000	\$3,408,442	\$2,816,558	\$45,507,962	\$2,816,558		
Totals for Bullhead City ESD	2	\$9,175,000	\$2,950,000	\$3,408,442	\$2,816,558				
16 Mohave Valley ESD									
<i>General Obligation</i>	2	\$21,550,000	\$11,880,000	\$705,000	\$8,965,000	\$28,576,288	\$8,965,000		
Totals for Mohave Valley ESD	2	\$21,550,000	\$11,880,000	\$705,000	\$8,965,000				
20 Kingman USD									
<i>General Obligation</i>	2	\$10,425,000	\$6,585,000	\$2,380,000	\$1,460,000			\$144,007,857	\$1,460,000
<i>General Obligation-Class B</i>	1	\$10,000,000	\$0	\$0	\$10,000,000				
Totals for Kingman USD	3	\$20,425,000	\$6,585,000	\$2,380,000	\$11,460,000				
22 Valentine ESD									
Totals for Valentine ESD	0	\$0	\$0	\$0	\$0				
30 Mohave UHSD									
Totals for Mohave UHSD	0	\$0	\$0	\$0	\$0				
General Obligation	15	\$95,402,000	\$40,302,000	\$9,348,442	\$45,751,558				
General Obligation-Class B	5	\$32,475,000	\$2,375,000	\$2,445,000	\$27,655,000				
Grand Totals:	20	\$127,877,000	\$42,677,000	\$11,793,442	\$73,406,558				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 13
NAVAJO COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Winslow USD										
	<i>General Obligation</i>	2	\$7,275,000	\$1,717,832	\$886,128	\$4,671,040			\$13,100,455	\$4,671,040
	<i>General Obligation-Class B</i>	1	\$35,000	\$17,168	\$8,872	\$8,960				
	Totals for Winslow USD	3	\$7,310,000	\$1,735,000	\$895,000	\$4,680,000				
2 Joseph City USD										
		0	\$0	\$0	\$0	\$0				
	Totals for Joseph City USD	0	\$0	\$0	\$0	\$0				
3 Holbrook USD										
	<i>General Obligation-Class B</i>	1	\$4,098,000	\$0	\$68,000	\$4,030,000				
	Totals for Holbrook USD	1	\$4,098,000	\$0	\$68,000	\$4,030,000				
4 Pinon USD										
		0	\$0	\$0	\$0	\$0				
	Totals for Pinon USD	0	\$0	\$0	\$0	\$0				
5 Snowflake USD										
	<i>General Obligation-Class B</i>	1	\$6,300,000	\$300,000	\$225,000	\$5,775,000				
	Totals for Snowflake USD	1	\$6,300,000	\$300,000	\$225,000	\$5,775,000				
6 Heber-Overgaard USD										
	<i>General Obligation</i>	1	\$3,150,000	\$1,575,000	\$500,000	\$1,075,000			\$22,921,999	\$1,075,000
	Totals for Heber-Overgaard USD	1	\$3,150,000	\$1,575,000	\$500,000	\$1,075,000				
10 Show Low USD										
	<i>General Obligation</i>	3	\$22,635,000	\$12,830,000	\$725,000	\$9,080,000			\$45,838,634	\$9,080,000
	Totals for Show Low USD	3	\$22,635,000	\$12,830,000	\$725,000	\$9,080,000				
20 Whiteriver USD										
	<i>Impact Aid Revenue</i>	1	\$17,795,000	\$0	\$840,000	\$16,955,000				
	Totals for Whiteriver USD	1	\$17,795,000	\$0	\$840,000	\$16,955,000				
25 Cedar USD										
	<i>Impact Aid Revenue</i>	1	\$4,800,000	\$560,000	\$310,000	\$3,930,000				
	Totals for Cedar USD	1	\$4,800,000	\$560,000	\$310,000	\$3,930,000				
27 Kayenta USD										
	<i>General Obligation-Class B</i>	2	\$5,240,000	\$3,070,000	\$1,465,000	\$705,000				
	Totals for Kayenta USD	2	\$5,240,000	\$3,070,000	\$1,465,000	\$705,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 13
NAVAJO COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
32 Blue Ridge USD									
<i>General Obligation</i>	2	\$22,585,000	\$12,535,000	\$890,000	\$9,160,000			\$65,364,081	\$9,160,000
<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$0	\$15,000,000				
Totals for Blue Ridge USD	3	\$37,585,000	\$12,535,000	\$890,000	\$24,160,000				
<hr/>									
General Obligation	8	\$55,645,000	\$28,657,832	\$3,001,128	\$23,986,040				
General Obligation-Class B	6	\$30,673,000	\$3,387,168	\$1,766,872	\$25,518,960				
Impact Aid Revenue	2	\$22,595,000	\$560,000	\$1,150,000	\$20,885,000				
Grand Totals:	16	\$108,913,000	\$32,605,000	\$5,918,000	\$70,390,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 14
PIMA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Tucson USD										
	<i>General Obligation</i>	7	\$509,455,000	\$280,590,000	\$41,730,000	\$187,135,000			\$885,187,203 *	\$187,135,000
	<i>General Obligation-Class B</i>	3	\$75,925,000	\$1,285,000	\$6,315,000	\$68,325,000				
	Totals for Tucson USD	10	\$585,380,000	\$281,875,000	\$48,045,000	\$255,460,000				
6 Marana USD										
	<i>General Obligation</i>	5	\$74,540,000	\$29,490,000	\$5,510,000	\$39,540,000			\$177,950,053	\$39,540,000
	<i>General Obligation-Class B</i>	4	\$43,750,000	\$21,675,000	\$1,530,000	\$20,545,000				
	Totals for Marana USD	9	\$118,290,000	\$51,165,000	\$7,040,000	\$60,085,000				
8 Flowing Wells USD										
	<i>General Obligation</i>	2	\$21,085,000	\$0	\$11,495,000	\$9,590,000			\$55,389,358	\$9,590,000
	Totals for Flowing Wells USD	2	\$21,085,000	\$0	\$11,495,000	\$9,590,000				
10 Amphitheater USD										
	<i>General Obligation</i>	4	\$126,645,000	\$55,785,000	\$14,120,000	\$56,740,000			\$375,925,436	\$56,740,000
	Totals for Amphitheater USD	4	\$126,645,000	\$55,785,000	\$14,120,000	\$56,740,000				
12 Sunnyside USD										
	<i>General Obligation</i>	6	\$69,725,000	\$27,955,000	\$5,255,000	\$36,515,000			\$110,610,765	\$36,515,000
	Totals for Sunnyside USD	6	\$69,725,000	\$27,955,000	\$5,255,000	\$36,515,000				
13 Tanque Verde USD										
	<i>General Obligation</i>	2	\$7,150,000	\$1,865,000	\$950,000	\$4,335,000			\$50,970,965	\$4,335,000
	Totals for Tanque Verde USD	2	\$7,150,000	\$1,865,000	\$950,000	\$4,335,000				
16 Catalina Foothills USD										
	<i>General Obligation</i>	7	\$78,565,000	\$51,160,000	\$6,955,000	\$20,450,000			\$158,423,684	\$20,450,000
	<i>General Obligation-Class B</i>	3	\$18,810,000	\$0	\$375,000	\$18,435,000				
	Totals for Catalina Foothills USD	10	\$97,375,000	\$51,160,000	\$7,330,000	\$38,885,000				
20 Vail USD										
	<i>General Obligation</i>	2	\$10,800,000	\$5,055,000	\$1,220,000	\$4,525,000			\$97,493,295	\$4,525,000
	<i>General Obligation-Class B</i>	3	\$22,930,000	\$1,940,000	\$840,000	\$20,150,000				
	Totals for Vail USD	5	\$33,730,000	\$6,995,000	\$2,060,000	\$24,675,000				
30 Sahuarita USD										
	<i>General Obligation</i>	4	\$41,070,000	\$0	\$29,900,000	\$11,170,000			\$54,904,169	\$11,170,000
	<i>General Obligation-Class B</i>	1	\$10,000,000	\$0	\$0	\$10,000,000				
	Totals for Sahuarita USD	5	\$51,070,000	\$0	\$29,900,000	\$21,170,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

TABLE 14
PIMA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
35 San Fernando ESD									
Totals for San Fernando ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
37 Empire ESD									
Totals for Empire ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
40 Indian Oasis USD									
<i>Impact Aid Revenue</i>	1	\$13,105,000	\$3,495,000	\$1,220,000	\$8,390,000				
Totals for Indian Oasis USD	1	\$13,105,000	\$3,495,000	\$1,220,000	\$8,390,000				
<hr/>									
44 Redington ESD									
Totals for Redington ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
General Obligation	39	\$939,035,000	\$451,900,000	\$117,135,000	\$370,000,000				
General Obligation-Class B	14	\$171,415,000	\$24,900,000	\$9,060,000	\$137,455,000				
Impact Aid Revenue	1	\$13,105,000	\$3,495,000	\$1,220,000	\$8,390,000				
Grand Totals:	54	\$1,123,555,000	\$480,295,000	\$127,415,000	\$515,845,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 15
PINAL COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Florence USD									
	<i>General Obligation-Class B</i>	2	\$13,150,000	\$0	\$500,000	\$12,650,000				
	Totals for Florence USD	2	\$13,150,000	\$0	\$500,000	\$12,650,000				
2	Oracle ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Oracle ESD	0	\$0	\$0	\$0	\$0				
3	Ray USD									
	<i>General Obligation-Class B</i>	1	\$2,750,000	\$400,000	\$135,000	\$2,215,000				
	Totals for Ray USD	1	\$2,750,000	\$400,000	\$135,000	\$2,215,000				
4	Casa Grande ESD									
	<i>General Obligation</i>	1	\$9,760,000	\$0	\$0	\$9,760,000	\$46,027,503	\$9,760,000		
	<i>General Obligation-Class B</i>	2	\$17,375,000	\$0	\$890,000	\$16,485,000				
	Totals for Casa Grande ESD	3	\$27,135,000	\$0	\$890,000	\$26,245,000				
5	Red Rock ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Red Rock ESD	0	\$0	\$0	\$0	\$0				
8	Mammoth-San Manuel US									
	<i>General Obligation</i>	1	\$4,270,000	\$1,215,000	\$695,000	\$2,360,000			\$5,776,245	\$2,360,000
	Totals for Mammoth-San Manuel USD	1	\$4,270,000	\$1,215,000	\$695,000	\$2,360,000				
11	Eloy ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Eloy ESD	0	\$0	\$0	\$0	\$0				
15	Superior USD									
	<i>General Obligation</i>	2	\$2,300,000	\$295,000	\$110,000	\$1,895,000			\$4,294,100	\$1,895,000
	Totals for Superior USD	2	\$2,300,000	\$295,000	\$110,000	\$1,895,000				
18	Sacaton ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Sacaton ESD	0	\$0	\$0	\$0	\$0				
20	Maricopa USD									
	<i>General Obligation</i>	3	\$3,946,465	\$236,495	\$224,970	\$3,485,000			\$33,763,994	\$3,485,000
	<i>General Obligation-Class B</i>	1	\$11,250,000	\$0	\$0	\$11,250,000				
	Totals for Maricopa USD	4	\$15,196,465	\$236,495	\$224,970	\$14,735,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 15
PINAL COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
21	Coolidge USD									
	<i>General Obligation</i>	1	\$735,000	\$0	\$0	\$735,000			\$40,888,014	\$735,000
	<i>General Obligation-Class B</i>	3	\$11,200,000	\$1,105,000	\$810,000	\$9,285,000				
	Totals for Coolidge USD	4	\$11,935,000	\$1,105,000	\$810,000	\$10,020,000				
22	Toltec ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Toltec ESD	0	\$0	\$0	\$0	\$0				
24	Stanfield ESD									
	<i>General Obligation-Class B</i>	1	\$1,185,000	\$80,000	\$115,000	\$990,000				
	Totals for Stanfield ESD	1	\$1,185,000	\$80,000	\$115,000	\$990,000				
33	Picacho ESD									
	<i>General Obligation</i>	1	\$1,200,000	\$745,000	\$145,000	\$310,000	\$2,071,665	\$310,000		
	Totals for Picacho ESD	1	\$1,200,000	\$745,000	\$145,000	\$310,000				
43	Apache Junction USD									
	<i>General Obligation</i>	6	\$61,990,000	\$24,435,000	\$7,000,000	\$30,555,000			\$113,876,357	\$30,555,000
	<i>General Obligation-Class B</i>	3	\$48,775,000	\$0	\$12,525,000	\$36,250,000				
	Totals for Apache Junction USD	9	\$110,765,000	\$24,435,000	\$19,525,000	\$66,805,000				
44	J O Combs ESD									
	<i>General Obligation-Class B</i>	1	\$3,520,000	\$0	\$0	\$3,520,000				
	Totals for J O Combs ESD	1	\$3,520,000	\$0	\$0	\$3,520,000				
102	Casa Grande UHSD									
	<i>General Obligation</i>	2	\$16,090,000	\$7,735,000	\$2,175,000	\$6,180,000	\$60,467,483	\$6,180,000		
	<i>General Obligation-Class B</i>	1	\$20,155,000	\$0	\$0	\$20,155,000				
	Totals for Casa Grande UHSD	3	\$36,245,000	\$7,735,000	\$2,175,000	\$26,335,000				
109	Santa Cruz Valley UHSD									
	<i>General Obligation</i>	2	\$6,475,000	\$2,430,000	\$500,000	\$3,545,000	\$10,043,130	\$3,545,000		
	Totals for Santa Cruz Valley UHSD	2	\$6,475,000	\$2,430,000	\$500,000	\$3,545,000				
	General Obligation	19	\$106,766,465	\$37,091,495	\$10,849,970	\$58,825,000				
	General Obligation-Class B	15	\$129,360,000	\$1,585,000	\$14,975,000	\$112,800,000				
	Grand Totals:	34	\$236,126,465	\$38,676,495	\$25,824,970	\$171,625,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 16
SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Nogales USD									
<i>General Obligation</i>	1	\$530,000	\$475,000	\$15,000	\$40,000			\$36,794,833 *	\$40,000
Totals for Nogales USD	1	\$530,000	\$475,000	\$15,000	\$40,000				
6 Patagonia ESD									
Totals for Patagonia ESD	0	\$0	\$0	\$0	\$0				
20 Patagonia UHSD									
Totals for Patagonia UHSD	0	\$0	\$0	\$0	\$0				
25 Sonoita ESD									
Totals for Sonoita ESD	0	\$0	\$0	\$0	\$0				
28 Santa Cruz ESD									
Totals for Santa Cruz ESD	0	\$0	\$0	\$0	\$0				
35 Santa Cruz Valley USD									
<i>General Obligation</i>	3	\$25,210,000	\$13,525,000	\$4,495,000	\$7,190,000			\$35,838,212	\$7,190,000
<i>General Obligation-Class B</i>	1	\$5,750,000	\$0	\$0	\$5,750,000				
Totals for Santa Cruz Valley USD	4	\$30,960,000	\$13,525,000	\$4,495,000	\$12,940,000				
General Obligation	4	\$25,740,000	\$14,000,000	\$4,510,000	\$7,230,000				
General Obligation-Class B	1	\$5,750,000	\$0	\$0	\$5,750,000				
Grand Totals:	5	\$31,490,000	\$14,000,000	\$4,510,000	\$12,980,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Prescott USD										
	General Obligation	2	\$10,125,000	\$9,750,000	\$175,000	\$200,000			\$226,206,161	\$200,000
	General Obligation-Class B	2	\$18,700,000	\$0	\$915,000	\$17,785,000				
Totals for Prescott USD		4	\$28,825,000	\$9,750,000	\$1,090,000	\$17,985,000				
2 Williamson Valley ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Williamson Valley ESD		0	\$0	\$0	\$0	\$0				
3 Clarkdale-Jerome ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Clarkdale-Jerome ESD		0	\$0	\$0	\$0	\$0				
4 Mingus UHSD										
	General Obligation-Class B	1	\$15,000,000	\$0	\$0	\$15,000,000				
Totals for Mingus UHSD		1	\$15,000,000	\$0	\$0	\$15,000,000				
6 Cottonwood-Oak Creek ES										
	General Obligation	2	\$5,195,000	\$2,710,000	\$785,000	\$1,700,000	\$36,445,598	\$1,700,000		
Totals for Cottonwood-Oak Creek ESD		2	\$5,195,000	\$2,710,000	\$785,000	\$1,700,000				
7 Walnut Grove ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Walnut Grove ESD		0	\$0	\$0	\$0	\$0				
9 Sedona-Oak Creek USD										
	General Obligation	2	\$13,975,000	\$10,255,000	\$3,720,000	\$0				
Totals for Sedona-Oak Creek USD		2	\$13,975,000	\$10,255,000	\$3,720,000	\$0				
14 Champie ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Champie ESD		0	\$0	\$0	\$0	\$0				
15 Skull Valley ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Skull Valley ESD		0	\$0	\$0	\$0	\$0				
17 Congress ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Congress ESD		0	\$0	\$0	\$0	\$0				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
20 Bagdad USD										
	<i>General Obligation</i>	1	\$2,800,000	\$2,350,000	\$450,000	\$0				
Totals for Bagdad USD		1	\$2,800,000	\$2,350,000	\$450,000	\$0				
22 Humboldt USD										
	<i>General Obligation</i>	5	\$37,130,000	\$18,850,000	\$1,940,000	\$16,340,000			\$105,093,956	\$16,340,000
	<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$0	\$15,000,000				
Totals for Humboldt USD		6	\$52,130,000	\$18,850,000	\$1,940,000	\$31,340,000				
23 Kirkland ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Kirkland ESD		0	\$0	\$0	\$0	\$0				
26 Beaver Creek ESD										
	<i>General Obligation</i>	2	\$1,990,000	\$865,000	\$115,000	\$1,010,000	\$5,035,235	\$1,010,000		
Totals for Beaver Creek ESD		2	\$1,990,000	\$865,000	\$115,000	\$1,010,000				
28 Camp Verde USD										
	<i>General Obligation</i>	1	\$3,115,000	\$1,265,000	\$645,000	\$1,205,000			\$22,404,038	\$1,205,000
Totals for Camp Verde USD		1	\$3,115,000	\$1,265,000	\$645,000	\$1,205,000				
31 Ash Fork USD										
		0	\$0	\$0	\$0	\$0				
Totals for Ash Fork USD		0	\$0	\$0	\$0	\$0				
35 Hillside ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Hillside ESD		0	\$0	\$0	\$0	\$0				
40 Seligman USD										
	<i>General Obligation</i>	1	\$1,750,000	\$1,320,000	\$210,000	\$220,000			\$10,938,342	\$220,000
Totals for Seligman USD		1	\$1,750,000	\$1,320,000	\$210,000	\$220,000				
41 Crown King ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Crown King ESD		0	\$0	\$0	\$0	\$0				
43 Mayer USD										
		0	\$0	\$0	\$0	\$0				
Totals for Mayer USD		0	\$0	\$0	\$0	\$0				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
50 Canon ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Canon ESD	0	\$0	\$0	\$0	\$0				
51 Chino Valley USD									
<i>General Obligation</i>	3	\$10,220,000	\$2,570,000	\$1,020,000	\$6,630,000			\$43,322,875	\$6,630,000
Totals for Chino Valley USD	3	\$10,220,000	\$2,570,000	\$1,020,000	\$6,630,000				
52 Yarnell ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Yarnell ESD	0	\$0	\$0	\$0	\$0				
General Obligation	19	\$86,300,000	\$49,935,000	\$9,060,000	\$27,305,000				
General Obligation-Class B	4	\$48,700,000	\$0	\$915,000	\$47,785,000				
Grand Totals:	23	\$135,000,000	\$49,935,000	\$9,975,000	\$75,090,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 18
YUMA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Yuma ESD										
	<i>General Obligation</i>	5	\$46,415,000	\$26,130,000	\$2,100,000	\$18,185,000	\$92,619,059	\$18,185,000		
	Totals for Yuma ESD	5	\$46,415,000	\$26,130,000	\$2,100,000	\$18,185,000				
11 Somerton ESD										
	<i>General Obligation</i>	2	\$810,000	\$310,000	\$330,000	\$170,000	\$5,889,598	\$170,000		
	<i>General Obligation-Class B</i>	2	\$4,075,000	\$460,000	\$100,000	\$3,515,000				
	Totals for Somerton ESD	4	\$4,885,000	\$770,000	\$430,000	\$3,685,000				
13 Crane ESD										
	<i>General Obligation</i>	3	\$11,355,000	\$4,045,000	\$2,575,000	\$4,735,000	\$25,129,591	\$4,735,000		
	<i>General Obligation-Class B</i>	1	\$8,565,000	\$0	\$245,000	\$8,320,000				
	Totals for Crane ESD	4	\$19,920,000	\$4,045,000	\$2,820,000	\$13,055,000				
16 Hyder ESD										
		0	\$0	\$0	\$0	\$0				
	Totals for Hyder ESD	0	\$0	\$0	\$0	\$0				
17 Mohawk Valley ESD										
	<i>General Obligation</i>	1	\$2,050,000	\$725,000	\$100,000	\$1,225,000	\$2,693,934	\$1,225,000		
	Totals for Mohawk Valley ESD	1	\$2,050,000	\$725,000	\$100,000	\$1,225,000				
24 Wellton ESD										
	<i>General Obligation</i>	1	\$1,400,000	\$745,000	\$90,000	\$565,000	\$2,818,319	\$565,000		
	Totals for Wellton ESD	1	\$1,400,000	\$745,000	\$90,000	\$565,000				
32 Gadsden ESD										
	<i>General Obligation</i>	5	\$1,825,000	\$870,000	\$30,000	\$925,000	\$6,998,049 *	\$925,000		
	Totals for Gadsden ESD	5	\$1,825,000	\$870,000	\$30,000	\$925,000				
50 Antelope UHSD										
	<i>General Obligation</i>	1	\$2,200,000	\$1,920,000	\$280,000	\$0				
	Totals for Antelope UHSD	1	\$2,200,000	\$1,920,000	\$280,000	\$0				
70 Yuma UHSD										
	<i>General Obligation</i>	3	\$18,365,000	\$11,700,000	\$2,305,000	\$4,360,000	\$130,676,014	\$4,360,000		
	<i>General Obligation-Class B</i>	1	\$34,375,000	\$4,785,000	\$2,925,000	\$26,665,000				
	Totals for Yuma UHSD	4	\$52,740,000	\$16,485,000	\$5,230,000	\$31,025,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 18
YUMA COUNTY SCHOOL DISTRICT FY 2007 BONDED INDEBTEDNESS AND DEBT LIMITATION

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	21	\$84,420,000	\$46,445,000	\$7,810,000	\$30,165,000				
General Obligation-Class B	4	\$47,015,000	\$5,245,000	\$3,270,000	\$38,500,000				
Grand Totals:	25	\$131,435,000	\$51,690,000	\$11,080,000	\$68,665,000				

*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

TABLE 19
OUTSTANDING CLASS B GENERAL OBLIGATION INDEBTEDNESS AS OF JUNE 30, 2007
BY SCHOOL DISTRICT

SCHOOL DISTRICT	COUNTY	CLASS B DEBT LIMIT	CLASS B DEBT LIMIT USED
Concho ESD	Apache	\$1,261,799	\$1,235,000
Safford USD	Graham	\$5,515,875	\$4,085,000
Morenci USD	Greenlee	\$20,113,285	\$2,115,000
Phoenix ESD	Maricopa	\$37,846,768	\$19,125,000
Riverside ESD	Maricopa	\$16,213,618	\$10,260,000
Tempe ESD	Maricopa	\$83,345,789	\$44,050,000
Mesa USD	Maricopa	\$304,016,988	\$95,000,000
Washington ESD	Maricopa	\$75,302,428	\$25,950,000
Wilson ESD	Maricopa	\$7,075,034	\$6,770,000
Osborn ESD	Maricopa	\$26,370,456	\$26,300,000
Wickenburg USD	Maricopa	\$12,053,379	\$1,885,000
Peoria USD	Maricopa	\$146,790,156	\$103,175,000
Tolleson ESD	Maricopa	\$7,546,137	\$6,045,000
Murphy ESD	Maricopa	\$6,385,677	\$2,000,000
Gila Bend USD	Maricopa	\$6,775,686	\$1,480,000
Liberty ESD	Maricopa	\$8,304,008	\$5,390,000
Kyrene ESD	Maricopa	\$97,284,575	\$34,000,000
Buckeye ESD	Maricopa	\$7,708,858	\$4,335,000
Madison ESD	Maricopa	\$53,364,382	\$30,325,000
Glendale ESD	Maricopa	\$19,003,031	\$17,325,000
Gilbert USD	Maricopa	\$159,510,009	\$93,500,000
Avondale ESD	Maricopa	\$14,437,229	\$14,260,000
Fowler ESD	Maricopa	\$10,612,261	\$9,625,000
Arlington ESD	Maricopa	\$10,753,240	\$1,905,000
Scottsdale USD	Maricopa	\$436,314,563	\$215,660,000
Laveen ESD	Maricopa	\$8,303,892	\$6,500,000
Higley USD	Maricopa	\$35,014,902	\$34,220,000
Union ESD	Maricopa	\$2,314,613	\$1,040,000
Littleton ESD	Maricopa	\$10,359,080	\$8,000,000
Paradise Valley USD	Maricopa	\$295,424,994	\$83,100,000
Litchfield ESD	Maricopa	\$27,843,354	\$10,000,000
Chandler USD	Maricopa	\$173,185,788	\$117,980,000
Nadaburg ESD	Maricopa	\$2,790,421	\$1,920,000
Dysart USD	Maricopa	\$97,560,743	\$79,385,000
Saddle Mountain USD	Maricopa	\$85,576,695	\$17,550,000
Pendergast ESD	Maricopa	\$15,231,731	\$14,330,000
Cave Creek USD	Maricopa	\$142,361,503	\$20,000,000
Queen Creek USD	Maricopa	\$20,002,122	\$15,845,000
Deer Valley USD	Maricopa	\$223,621,605	\$105,450,000
Fountain Hill USD	Maricopa	\$41,077,689	\$4,835,000
Buckeye UHSD	Maricopa	\$56,685,784	\$20,615,000
Glendale UHSD	Maricopa	\$94,305,459	\$75,900,000
Phoenix UHSD	Maricopa	\$278,779,012	\$200,815,000
Tolleson UHSD	Maricopa	\$46,063,822	\$40,050,000
Agua Fria UHSD	Maricopa	\$42,280,583	\$40,115,000
Colorado River UHSD	Mohave	\$26,023,038	\$16,705,000
Peach Springs USD	Mohave	\$1,333,821	\$950,000
Kingman USD	Mohave	\$48,002,619	\$10,000,000
Winslow USD	Navajo	\$4,366,818	\$8,960
Holbrook USD	Navajo	\$4,383,735	\$4,030,000
Snowflake USD	Navajo	\$7,374,575	\$5,775,000

TABLE 19
OUTSTANDING CLASS B GENERAL OBLIGATION INDEBTEDNESS AS OF JUNE 30, 2007
BY SCHOOL DISTRICT

SCHOOL DISTRICT	COUNTY	CLASS B DEBT LIMIT	CLASS B DEBT LIMIT USED
Kayenta USD	Navajo	\$1,945,246	\$705,000
Blue Ridge USD	Navajo	\$21,788,027	\$15,000,000
Tucson USD	Pima	\$295,100,912	\$68,325,000
Marana USD	Pima	\$59,316,684	\$20,545,000
Catalina Foothills USD	Pima	\$52,807,895	\$18,435,000
Vail USD	Pima	\$32,497,765	\$20,150,000
Sahuarita USD	Pima	\$18,301,390	\$10,000,000
Florence USD	Pinal	\$17,514,948	\$12,650,000
Ray USD	Pinal	\$2,784,904	\$2,215,000
Casa Grande ESD*	Pinal	\$16,537,501	\$16,485,000
Maricopa USD	Pinal	\$11,254,665	\$11,250,000
Coolidge USD	Pinal	\$13,629,338	\$9,285,000
Stanfield ESD	Pinal	\$1,653,610	\$990,000
Apache Junction USD	Pinal	\$37,958,786	\$36,260,000
JO Combs ESD	Pinal	\$3,520,727	\$3,520,000
Casa Grande UHSD	Pinal	\$20,155,828	\$20,155,000
Santa Cruz Valley USD	Santa Cruz	\$11,946,071	\$5,750,000
Prescott USD	Yavapai	\$75,402,054	\$17,785,000
Mingus UHSD	Yavapai	\$15,005,188	\$15,000,000
Humboldt USD	Yavapai	\$35,031,319	\$15,000,000
Somerton ESD	Yuma	\$3,760,500	\$3,515,000
Crane ESD	Yuma	\$8,376,530	\$8,320,000
Yuma UHSD	Yuma	\$43,558,671	\$26,665,000

*Debt limit includes \$1.195m in debt service funds on hand for Class B Principal.

TABLE 20
OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2007, BY SCHOOL DISTRICT

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Scottsdale USD	Maricopa	\$388,660,000	\$15,378	3
Phoenix UHSD	Maricopa	\$319,995,000	\$13,339	7
Paradise Valley USD	Maricopa	\$285,660,000	\$8,767	17
Tucson USD	Pima	\$255,460,000	\$4,498	53
Peoria USD	Maricopa	\$248,368,000	\$6,857	32
Mesa USD	Maricopa	\$239,315,000	\$3,478	68
Deer Valley USD	Maricopa	\$189,500,000	\$5,546	41
Chandler USD	Maricopa	\$174,040,000	\$5,441	42
Gilbert USD	Maricopa	\$147,920,000	\$4,137	55
Tempe UHSD	Maricopa	\$117,540,000	\$9,012	16
Glendale UHSD	Maricopa	\$116,090,000	\$7,853	26
Washington ESD	Maricopa	\$113,070,000	\$4,916	45
Dysart USD	Maricopa	\$95,255,000	\$4,867	46
Tempe ESD	Maricopa	\$92,350,000	\$7,416	29
Kyrene ESD	Maricopa	\$76,240,000	\$4,503	52
Apache Junction USD	Pinal	\$66,805,000	\$11,728	10
Madison ESD	Maricopa	\$66,485,000	\$13,828	5
Tolleson UHSD	Maricopa	\$64,355,000	\$8,134	22
Agua Fria UHSD	Maricopa	\$60,555,000	\$11,304	12
Marana USD	Pima	\$60,085,000	\$4,845	48
Phoenix ESD	Maricopa	\$56,990,000	\$7,727	27
Amphitheater USD	Pima	\$56,740,000	\$3,654	65
Osborn ESD	Maricopa	\$48,125,000	\$13,553	6
Catalina Foothills USD	Pima	\$38,885,000	\$8,311	19
Sunnyside USD	Pima	\$36,515,000	\$2,232	89
Higley USD	Maricopa	\$36,235,000	\$4,716	49
Cave Creek USD	Maricopa	\$33,075,000	\$6,178	35
Humboldt USD	Yavapai	\$31,340,000	\$5,146	44
Yuma UHSD	Yuma	\$31,025,000	\$3,024	76
Lake Havasu USD	Mohave	\$30,650,000	\$4,856	47
Alhambra ESD	Maricopa	\$30,125,000	\$2,063	96
Queen Creek USD	Maricopa	\$29,505,000	\$8,095	23
Glendale ESD	Maricopa	\$29,160,000	\$2,237	88
Casa Grande UHSD	Pinal	\$26,335,000	\$7,983	25
Casa Grande ESD	Pinal	\$26,245,000	\$3,965	57
Vail USD	Pima	\$24,675,000	\$3,172	72
Buckeye UHSD	Maricopa	\$24,640,000	\$9,595	13
Blue Ridge USD	Navajo	\$24,160,000	\$9,145	15
Avondale ESD	Maricopa	\$23,085,000	\$4,006	56
Litchfield ESD	Maricopa	\$21,525,000	\$2,617	81
Sahuarita USD	Pima	\$21,170,000	\$5,630	39
Roosevelt ESD	Maricopa	\$20,720,000	\$1,756	104
Wickenburg USD	Maricopa	\$20,000,000	\$17,079	2
Yuma ESD	Yuma	\$18,185,000	\$1,807	100
Pendergast ESD	Maricopa	\$18,020,000	\$1,805	101
Prescott USD	Yavapai	\$17,985,000	\$3,435	69
Saddle Mountain USD	Maricopa	\$17,550,000	\$15,314	4
Whiteriver USD	Navajo	\$16,955,000	\$8,668	18
Colorado River UHSD	Mohave	\$16,705,000	\$6,860	31
Fountain Hills USD	Maricopa	\$16,085,000	\$11,572	11
Page USD	Coconino	\$15,525,000	\$5,430	43

TABLE 20
OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2007, BY SCHOOL DISTRICT

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Mingus USHD	Yavapai	\$15,000,000	\$12,107	9
Maricopa USD	Pinal	\$14,735,000	\$3,582	67
Crane ESD	Yuma	\$13,055,000	\$2,206	90
Flagstaff USD	Coconino	\$12,995,000	\$1,232	118
Santa Cruz Valley USD	Santa Cruz	\$12,940,000	\$3,737	63
Florence USD	Pinal	\$12,650,000	\$2,139	92
Balsz ESD	Maricopa	\$12,035,000	\$3,628	66
Fowler ESD	Maricopa	\$11,650,000	\$2,780	77
Kingman USD	Mohave	\$11,460,000	\$1,558	107
Ganado USD	Apache	\$10,325,000	\$5,883	37
Riverside ESD	Maricopa	\$10,260,000	\$13,205	8
Creighton ESD	Maricopa	\$10,035,000	\$1,371	116
Coolidge USD	Pinal	\$10,020,000	\$2,301	86
Flowing Wells USD	Pima	\$9,590,000	\$1,759	103
Wilson ESD	Maricopa	\$9,340,000	\$7,694	28
Sierra Vista USD	Cochise	\$9,285,000	\$1,522	109
Littleton ESD	Maricopa	\$9,270,000	\$2,264	87
Show Low USD	Navajo	\$9,080,000	\$3,831	61
Mohave Valley ESD	Mohave	\$8,965,000	\$1,113	120
Laveen ESD	Maricopa	\$8,755,000	\$2,640	80
Indian Oasis USD	Pima	\$8,390,000	\$8,177	20
Tolleson ESD	Maricopa	\$8,365,000	\$3,084	74
Chino Valley USD	Yavapai	\$6,630,000	\$2,449	82
Safford USD	Graham	\$6,530,000	\$2,416	84
Liberty ESD	Maricopa	\$5,915,000	\$1,921	98
Snowflake USD	Navajo	\$5,775,000	\$2,426	83
Tuba City USD	Coconino	\$5,745,000	\$2,747	78
Red Mesa USD	Apache	\$5,450,000	\$5,595	40
Buckeye ESD	Maricopa	\$5,345,000	\$1,556	108
Winslow USD	Navajo	\$4,680,000	\$2,081	95
Tanque Verde USD	Pima	\$4,335,000	\$3,403	71
Holbrook USD	Navajo	\$4,030,000	\$2,086	93
Cedar USD	Navajo	\$3,930,000	\$9,402	14
Isaac ESD	Maricopa	\$3,890,000	\$498	127
Somerton ESD	Yuma	\$3,685,000	\$1,470	112
Santa Cruz Valley UHSD	Pinal	\$3,545,000	\$7,090	30
JO Combs ESD	Pinal	\$3,520,000	\$1,521	110
Murphy ESD	Maricopa	\$3,350,000	\$1,377	115
Payson USD	Gila	\$3,210,000	\$1,248	117
Globe USD	Gila	\$3,075,000	\$1,628	106
Bullhead City ESD	Mohave	\$2,816,558	\$764	123
Thatcher USD	Graham	\$2,780,000	\$2,303	85
Douglas USD	Cochise	\$2,770,000	\$696	125
Bisbee USD	Cochise	\$2,475,000	\$3,052	75
Duncan USD	Greenlee	\$2,435,000	\$6,027	36
Mammoth-San Manuel USD	Pinal	\$2,360,000	\$2,085	94
Bicentennial UHSD	La Paz	\$2,300,000	\$22,115	1
Grand Canyon USD	Coconino	\$2,250,000	\$8,152	21
Ray USD	Pinal	\$2,215,000	\$3,754	62
Morenci USD	Greenlee	\$2,115,000	\$2,063	97
Nadaburg ESD	Maricopa	\$1,920,000	\$2,670	79

TABLE 20
OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2007, BY SCHOOL DISTRICT

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Arlington ESD	Maricopa	\$1,905,000	\$8,072	24
Superior USD	Pinal	\$1,895,000	\$3,923	59
Hayden-Winkelman USD	Gila	\$1,865,400	\$4,550	51
St David USD	Cochise	\$1,785,000	\$3,906	60
Cottonwood-Oak Creek ESD	Yavapai	\$1,700,000	\$712	124
Gila Bend USD	Maricopa	\$1,480,000	\$3,410	70
Colorado City USD	Mohave	\$1,305,000	\$3,697	64
Concho ESD	Apache	\$1,235,000	\$6,569	33
Mohawk Valley ESD	Yuma	\$1,225,000	\$6,481	34
Camp Verde USD	Yavapai	\$1,205,000	\$845	121
Quartzsite ESD	La Paz	\$1,115,000	\$4,288	54
Heber-Overgaard USD	Navajo	\$1,075,000	\$1,889	99
Union ESD	Maricopa	\$1,040,000	\$776	122
Beaver Creek ESD	Yavapai	\$1,010,000	\$3,117	73
Stanfield ESD	Pinal	\$990,000	\$1,441	114
Peach Springs USD	Mohave	\$950,000	\$3,926	58
Gadsden ESD	Yuma	\$925,000	\$208	132
Williams USD	Coconino	\$900,000	\$1,230	119
Valley UHSD	Cochise	\$765,000	\$4,665	50
Clifton USD	Greenlee	\$740,000	\$5,781	38
Kayenta USD	Navajo	\$705,000	\$323	130
Wellton ESD	Yuma	\$565,000	\$1,647	105
Sanders USD	Apache	\$460,000	\$442	129
Benson USD	Cochise	\$430,000	\$463	128
Littlefield ESD	Mohave	\$335,000	\$662	126
Picacho ESD	Pinal	\$310,000	\$1,455	113
Salome ESD	La Paz	\$220,000	\$2,178	91
Topock ESD	Mohave	\$220,000	\$1,789	102
Seligman USD	Yavapai	\$220,000	\$1,477	111
San Carlos USD	Gila	\$135,000	\$117	133
Nogales USD	Santa Cruz	\$40,000	\$7	134
Pomerene ESD	Cochise	\$35,000	\$285	131
Continental ESD	Pima	did not report		

SPECIAL DISTRICTS

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. They are not subject to voter approval and the resulting projects primarily benefit an isolated group.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand on their own and were not included in the county or city or town debt figures listed in previous sections. Detail of the outstanding indebtedness of Special Districts can be found in Tables 21 through 35.

Special district debt has been reported in thirteen of the fifteen counties. Of the 538 known special districts, reports have been received on the presence or absence of bonded indebtedness for 491 special districts.

The following table shows the outstanding debt at the end of FY2006/07 and the outstanding debt at the end of FY2005/06 for the special districts within each county. (All dollar amounts are in millions.) The last two columns show the number of special districts reporting in each county that had outstanding debt at the end of the fiscal year. Remember that they are not

necessarily the same special districts with debt from year to year.

COUNTY	FY07	FY06	# 07	# 06
Apache	\$8.2	\$1.1	5	4
Cochise	\$1.3	\$1.6	1	1
Coconino	\$38.1	\$22.4	17	18
Gila	\$0.2	\$0.2	2	2
Graham	\$0.0	\$0.0	0	0
Greenlee	\$0.0	\$0.0	0	0
La Paz	\$2.3	\$0.6	2	2
Maricopa	\$497.4	\$447.8	45	43
Mohave	\$62.9	\$34.7	8	8
Navajo	\$15.5	\$13.9	17	14
Pima	\$291.0	\$214.6	13	15
Pinal	\$158.2	\$104.5	18	14
Santa Cruz	\$3.2	\$0.0	1	0
Yavapai	\$88.2	\$77.7	19	18
Yuma	\$35.8	\$29.5	7	8

The total outstanding debt for the 155 special districts reporting debt as of June 30, 2007 was \$1,202.3 million. *(Do not try to compare this number with the \$948.6 million reported last year. Some districts that reported last year did not report this year and vice versa.)* The remaining 336 special districts reported that they had no outstanding bonded indebtedness. Tables 21 through 35 provide more information about each of the special districts within the counties.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2007 payments if the amount has been deposited into a dedicated fund for the payment of the principal.*

TABLE 21
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN APACHE COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Alpine Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Alpine Sanitary District						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Sanitary District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Flood District						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Flood District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Jail District						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Jail District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Library District						
	<i>General Obligation</i>	1	\$7,190,000	\$0	\$0	\$7,190,000
Totals for Apache County Library District		1	\$7,190,000	\$0	\$0	\$7,190,000
<hr/>						
Concho Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Concho Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Crosby Acres Special District						
	<i>Special Assessment</i>	1	\$88,000	\$75,000	\$5,000	\$8,000
Totals for Crosby Acres Special District		1	\$88,000	\$75,000	\$5,000	\$8,000
<hr/>						
Ganado Fire District						
	<i>General Obligation</i>	1	\$690,000	\$175,000	\$50,000	\$465,000
Totals for Ganado Fire District		1	\$690,000	\$175,000	\$50,000	\$465,000
<hr/>						
Greer Acres Little Colorado Improvement						
	<i>Special Assessment</i>	1	\$575,000	\$303,000	\$62,000	\$210,000
Totals for Greer Acres Little Colorado Improvement		1	\$575,000	\$303,000	\$62,000	\$210,000
<hr/>						
Greer Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Greer Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Little Colorado Sanitary District						
	<i>Special Assessment</i>	1	\$1,167,000	\$827,000	\$80,000	\$340,000
Totals for Little Colorado Sanitary District		1	\$1,167,000	\$827,000	\$80,000	\$340,000
<hr/>						
Northern Apache County Health Care						
		0	\$0	\$0	\$0	\$0
Totals for Northern Apache County Health Care		0	\$0	\$0	\$0	\$0
<hr/>						
Ojo Bonito Estates Domestic WID						
		0	\$0	\$0	\$0	\$0
Totals for Ojo Bonito Estates Domestic WID		0	\$0	\$0	\$0	\$0
<hr/>						
Puerco Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Puerco Valley Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
White Mountain Health Care District						
		0	\$0	\$0	\$0	\$0
Totals for White Mountain Health Care District		0	\$0	\$0	\$0	\$0

TABLE 21
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN APACHE COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
	General Obligation	2	\$7,880,000	\$175,000	\$50,000	\$7,655,000
	Special Assessment	3	\$1,830,000	\$1,205,000	\$147,000	\$558,000
	Grand Totals:	5	\$9,710,000	\$1,380,000	\$197,000	\$8,213,000

TABLE 22
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN COCHISE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Babocomari Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Babocomari Fire District	0	\$0	\$0	\$0	\$0
Bowie Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Bowie Fire District	0	\$0	\$0	\$0	\$0
Bowie Light District					
	0	\$0	\$0	\$0	\$0
Totals for Bowie Light District	0	\$0	\$0	\$0	\$0
Carmel Light District					
	0	\$0	\$0	\$0	\$0
Totals for Carmel Light District	0	\$0	\$0	\$0	\$0
Cochise County Flood Control					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Flood Control	0	\$0	\$0	\$0	\$0
Cochise County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Library District	0	\$0	\$0	\$0	\$0
Elfrida Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Elfrida Fire District	0	\$0	\$0	\$0	\$0
Golden Acres Light District					
	0	\$0	\$0	\$0	\$0
Totals for Golden Acres Light District	0	\$0	\$0	\$0	\$0
Naco Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Naco Fire District	0	\$0	\$0	\$0	\$0
Naco Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Naco Lighting District	0	\$0	\$0	\$0	\$0
Naco Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Naco Sanitary District	0	\$0	\$0	\$0	\$0
Northern Cochise Hospital District					
<i>General Obligation</i>	1	\$3,770,000	\$2,140,000	\$290,000	\$1,340,000
Totals for Northern Cochise Hospital District	1	\$3,770,000	\$2,140,000	\$290,000	\$1,340,000
Palominas Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Palominas Fire District	0	\$0	\$0	\$0	\$0
Pirtleville Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Fire District	0	\$0	\$0	\$0	\$0
Pirtleville Light District					
	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Light District	0	\$0	\$0	\$0	\$0

TABLE 22
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN COCHISE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pomerene Domestic WID	0	\$0	\$0	\$0	\$0
Totals for Pomerene Domestic WID	0	\$0	\$0	\$0	\$0
<hr/>					
Pomerene Fire District	0	\$0	\$0	\$0	\$0
Totals for Pomerene Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Jose Fire District	0	\$0	\$0	\$0	\$0
Totals for San Jose Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
Totals for San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Fire District	0	\$0	\$0	\$0	\$0
Totals for St. David Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Flood Control District	0	\$0	\$0	\$0	\$0
Totals for St. David Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Irrigation District	0	\$0	\$0	\$0	\$0
Totals for St. David Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunnyside Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunnyside Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites Light District	0	\$0	\$0	\$0	\$0
Totals for Sunsites Light District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$3,770,000	\$2,140,000	\$290,000	\$1,340,000
Grand Totals:	1	\$3,770,000	\$2,140,000	\$290,000	\$1,340,000

TABLE 23
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN COCONINO COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Blue Ridge Fire District					
Totals for Blue Ridge Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Buckboard Trail Improvement District					
<i>Special Assessment</i>	1	\$231,214	\$124,832	\$18,999	\$87,383
Totals for Buckboard Trail Improvement District	1	\$231,214	\$124,832	\$18,999	\$87,383
<hr/>					
Coconino County Flood Control					
Totals for Coconino County Flood Control	0	\$0	\$0	\$0	\$0
<hr/>					
Coconino County Jail District					
<i>Revenue</i>	2	\$24,760,000	\$12,315,000	\$2,010,000	\$10,435,000
Totals for Coconino County Jail District	2	\$24,760,000	\$12,315,000	\$2,010,000	\$10,435,000
<hr/>					
Coconino County Library District					
Totals for Coconino County Library District	0	\$0	\$0	\$0	\$0
<hr/>					
Flagstaff Ranch Fire District					
Totals for Flagstaff Ranch Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Flagstaff Special Districts					
<i>Special Assessment</i>	2	\$19,795,000	\$380,000	\$76,000	\$19,339,000
Totals for Flagstaff Special Districts	2	\$19,795,000	\$380,000	\$76,000	\$19,339,000
<hr/>					
Forest Lakes Domestic WID					
Totals for Forest Lakes Domestic WID	0	\$0	\$0	\$0	\$0
<hr/>					
Forest Lakes Fire District					
Totals for Forest Lakes Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Fort Valley Fire District					
Totals for Fort Valley Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Greenehaven Fire District					
Totals for Greenehaven Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Highlands Fire District					
Totals for Highlands Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Junipine Fire District					
Totals for Junipine Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Kachina Trail Improvement District					
Totals for Kachina Trail Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Kachina Village Improvement District					
Totals for Kachina Village Improvement District	0	\$0	\$0	\$0	\$0

TABLE 23
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN COCONINO COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Kachina Village Paving District						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Village Paving District		0	\$0	\$0	\$0	\$0
Kaibab Estates West Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Kaibab Estates West Fire District		0	\$0	\$0	\$0	\$0
Kiowa-Comanche Improvement						
	<i>Special Assessment</i>	1	\$287,581	\$102,287	\$31,752	\$153,542
Totals for Kiowa-Comanche Improvement		1	\$287,581	\$102,287	\$31,752	\$153,542
Linda Lane Road Improvement						
	<i>Special Assessment</i>	1	\$63,800	\$48,800	\$6,300	\$8,700
Totals for Linda Lane Road Improvement		1	\$63,800	\$48,800	\$6,300	\$8,700
Lupine Road Improvement District						
	<i>Special Assessment</i>	1	\$243,105	\$87,935	\$14,602	\$140,568
Totals for Lupine Road Improvement District		1	\$243,105	\$87,935	\$14,602	\$140,568
Mormon Lake Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Mormon Lake Fire District		0	\$0	\$0	\$0	\$0
Northside Sewer Improvement District						
	<i>Special Assessment</i>	1	\$1,150,000	\$550,000	\$140,000	\$460,000
Totals for Northside Sewer Improvement District		1	\$1,150,000	\$550,000	\$140,000	\$460,000
Oakwood Pines Improvement District						
	<i>Special Assessment</i>	1	\$167,600	\$85,800	\$10,800	\$71,000
Totals for Oakwood Pines Improvement District		1	\$167,600	\$85,800	\$10,800	\$71,000
Page Hospital District						
		0	\$0	\$0	\$0	\$0
Totals for Page Hospital District		0	\$0	\$0	\$0	\$0
Pawnee County Improvement District						
	<i>Special Assessment</i>	1	\$212,597	\$71,115	\$32,042	\$109,440
Totals for Pawnee County Improvement District		1	\$212,597	\$71,115	\$32,042	\$109,440
Pinewood Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Pinewood Fire District		0	\$0	\$0	\$0	\$0
Pinewood Sanitary District						
	<i>Special Assessment</i>	1	\$5,750,000	\$2,565,000	\$467,400	\$2,717,600
Totals for Pinewood Sanitary District		1	\$5,750,000	\$2,565,000	\$467,400	\$2,717,600
Pinon County Improvement District						
	<i>Special Assessment</i>	1	\$174,674	\$59,880	\$23,213	\$91,581
Totals for Pinon County Improvement District		1	\$174,674	\$59,880	\$23,213	\$91,581
Rio-Arroyo Improvement District						
	<i>Special Assessment</i>	1	\$382,917	\$133,403	\$38,086	\$211,428
Totals for Rio-Arroyo Improvement District		1	\$382,917	\$133,403	\$38,086	\$211,428
Rodeo Drive Improvement District						
	<i>Special Assessment</i>	1	\$39,500	\$34,808	\$1,271	\$3,421
Totals for Rodeo Drive Improvement District		1	\$39,500	\$34,808	\$1,271	\$3,421

TABLE 23
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN COCONINO COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Rudd Tank Road Improvement						
	<i>Special Assessment</i>	1	\$185,000	\$165,000	\$20,000	\$0
Totals for Rudd Tank Road Improvement		1	\$185,000	\$165,000	\$20,000	\$0
Sherwood Forest Estates Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Sherwood Forest Estates Fire District		0	\$0	\$0	\$0	\$0
Shoshone County Improvement						
	<i>Special Assessment</i>	1	\$59,050	\$10,982	\$17,806	\$30,262
Totals for Shoshone County Improvement		1	\$59,050	\$10,982	\$17,806	\$30,262
South Grand Canyon Sanitary District						
	<i>Special Assessment</i>	1	\$4,500,000	\$2,034,872	\$240,819	\$2,224,309
Totals for South Grand Canyon Sanitary District		1	\$4,500,000	\$2,034,872	\$240,819	\$2,224,309
Summit Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Summit Fire District		0	\$0	\$0	\$0	\$0
Toho Tolani Improvement District						
	<i>Special Assessment</i>	1	\$2,590,000	\$430,000	\$230,000	\$1,930,000
Totals for Toho Tolani Improvement District		1	\$2,590,000	\$430,000	\$230,000	\$1,930,000
Tonawanda County Improvement						
	<i>Special Assessment</i>	1	\$73,911	\$5,416	\$5,069	\$63,426
Totals for Tonawanda County Improvement		1	\$73,911	\$5,416	\$5,069	\$63,426
Tusayan Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Tusayan Fire District		0	\$0	\$0	\$0	\$0
Westwood Estates Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Westwood Estates Fire District		0	\$0	\$0	\$0	\$0
Williams Facilities District						
		0	\$0	\$0	\$0	\$0
Totals for Williams Facilities District		0	\$0	\$0	\$0	\$0
Williams Hospital District						
		0	\$0	\$0	\$0	\$0
Totals for Williams Hospital District		0	\$0	\$0	\$0	\$0
Woods Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Woods Fire District		0	\$0	\$0	\$0	\$0
	Revenue	2	\$24,760,000	\$12,315,000	\$2,010,000	\$10,435,000
	Special Assessment	18	\$35,905,949	\$6,890,130	\$1,374,159	\$27,641,660
	Grand Totals:	20	\$60,665,949	\$19,205,130	\$3,384,159	\$38,076,660

TABLE 24
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN GILA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Beaver Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Valley Fire District	0	\$0	\$0	\$0	\$0
Canyon Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Canyon Fire District	0	\$0	\$0	\$0	\$0
Canyon Improvement District					
<i>Revenue</i>	1	\$200,000	\$4,000	\$2,000	\$194,000
Totals for Canyon Improvement District	1	\$200,000	\$4,000	\$2,000	\$194,000
Christopher-Kohl's Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Christopher-Kohl's Fire District	0	\$0	\$0	\$0	\$0
Diamond Star Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Diamond Star Fire District	0	\$0	\$0	\$0	\$0
East Verde Park Fire District					
	0	\$0	\$0	\$0	\$0
Totals for East Verde Park Fire District	0	\$0	\$0	\$0	\$0
Gila County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Gila County Library District	0	\$0	\$0	\$0	\$0
Gisela Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Gisela Valley Fire District	0	\$0	\$0	\$0	\$0
Mesa Del Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Mesa Del Sanitary District	0	\$0	\$0	\$0	\$0
Northern Gila County Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Northern Gila County Sanitary District	0	\$0	\$0	\$0	\$0
Payson North Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Payson North Sanitary District	0	\$0	\$0	\$0	\$0
Pinal Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal Sanitary District	0	\$0	\$0	\$0	\$0
Pine-Strawberry Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pine-Strawberry Fire District	0	\$0	\$0	\$0	\$0
Pleasant Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pleasant Valley Fire District	0	\$0	\$0	\$0	\$0
Rim Trail #1 Water District					
<i>Special Assessment</i>	1	\$183,300	\$166,412	\$9,300	\$7,588
Totals for Rim Trail #1 Water District	1	\$183,300	\$166,412	\$9,300	\$7,588

TABLE 24
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN GILA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Rim Trail #2 Water District	0	\$0	\$0	\$0	\$0
Totals for Rim Trail #2 Water District	0	\$0	\$0	\$0	\$0
<hr/>					
Round Valley / Oxbow Fire District	0	\$0	\$0	\$0	\$0
Totals for Round Valley / Oxbow Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Tonto Basin Fire District	0	\$0	\$0	\$0	\$0
Totals for Tonto Basin Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Tri-City Fire District	0	\$0	\$0	\$0	\$0
Totals for Tri-City Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Whispering Pines Fire District	0	\$0	\$0	\$0	\$0
Totals for Whispering Pines Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Revenue	1	\$200,000	\$4,000	\$2,000	\$194,000
Special Assessment	1	\$183,300	\$166,412	\$9,300	\$7,588
Grand Totals:	2	\$383,300	\$170,412	\$11,300	\$201,588

TABLE 25
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN GRAHAM COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
Totals for Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Graham County Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
Totals for Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
Safford Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Safford Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					

TABLE 26
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN GREENLEE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Franklin Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Franklin Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					

TABLE 27
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN LA PAZ COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Buckskin Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Buckskin Fire District	0	\$0	\$0	\$0	\$0
Buckskin Sanitary District					
<i>Special Assessment</i>	2	\$3,067,710	\$972,708	\$161,786	\$1,933,216
Totals for Buckskin Sanitary District	2	\$3,067,710	\$972,708	\$161,786	\$1,933,216
Ehrenberg Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Ehrenberg Fire District	0	\$0	\$0	\$0	\$0
La Paz County Hospital District					
	0	\$0	\$0	\$0	\$0
Totals for La Paz County Hospital District	0	\$0	\$0	\$0	\$0
La Paz County Jail District					
<i>Certificate of Participation</i>	1	\$1,330,000	\$700,000	\$240,000	\$390,000
Totals for La Paz County Jail District	1	\$1,330,000	\$700,000	\$240,000	\$390,000
McMullen Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Fire District	0	\$0	\$0	\$0	\$0
McMullen Valley Water Conservation & Drainage					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Water Conservation	0	\$0	\$0	\$0	\$0
Quartzsite Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Quartzsite Fire District	0	\$0	\$0	\$0	\$0
Wenden Water District					
<i>Special Assessment</i>	1	\$167,000	\$163,000	\$4,000	\$0
Totals for Wenden Water District	1	\$167,000	\$163,000	\$4,000	\$0
Certificate of Participation	1	\$1,330,000	\$700,000	\$240,000	\$390,000
Special Assessment	3	\$3,234,710	\$1,135,708	\$165,786	\$1,933,216
Grand Totals:	4	\$4,564,710	\$1,835,708	\$405,786	\$2,323,216

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
#K100 Marquerite Drive						
	<i>Special Assessment</i>	1	\$60,670	\$50,321	\$1,784	\$8,565
Totals for #K100 Marquerite Drive		1	\$60,670	\$50,321	\$1,784	\$8,565
<hr/>						
#K106 7th Street North						
	<i>Special Assessment</i>	1	\$60,059	\$15,682	\$11,554	\$32,823
Totals for #K106 7th Street North		1	\$60,059	\$15,682	\$11,554	\$32,823
<hr/>						
#K66 98th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K66 98th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K69 Pecos McQueen						
		0	\$0	\$0	\$0	\$0
Totals for #K69 Pecos McQueen		0	\$0	\$0	\$0	\$0
<hr/>						
#K74 99th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K74 99th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K75 98th Way						
		0	\$0	\$0	\$0	\$0
Totals for #K75 98th Way		0	\$0	\$0	\$0	\$0
<hr/>						
#K76 Vine						
		0	\$0	\$0	\$0	\$0
Totals for #K76 Vine		0	\$0	\$0	\$0	\$0
<hr/>						
#K77 Inland						
		0	\$0	\$0	\$0	\$0
Totals for #K77 Inland		0	\$0	\$0	\$0	\$0
<hr/>						
#K79 97th Place						
		0	\$0	\$0	\$0	\$0
Totals for #K79 97th Place		0	\$0	\$0	\$0	\$0
<hr/>						
#K80 Del Witt						
		0	\$0	\$0	\$0	\$0
Totals for #K80 Del Witt		0	\$0	\$0	\$0	\$0
<hr/>						
#K81 5th Avenue						
		0	\$0	\$0	\$0	\$0
Totals for #K81 5th Avenue		0	\$0	\$0	\$0	\$0
<hr/>						
#K83 Boulder						
		0	\$0	\$0	\$0	\$0
Totals for #K83 Boulder		0	\$0	\$0	\$0	\$0
<hr/>						
#K89 158th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K89 158th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K90 Grandview Manor						
		0	\$0	\$0	\$0	\$0
Totals for #K90 Grandview Manor		0	\$0	\$0	\$0	\$0
<hr/>						
#K91 Queen Creek Water						
	<i>Special Assessment</i>	1	\$301,960	\$268,533	\$3,440	\$29,987
Totals for #K91 Queen Creek Water		1	\$301,960	\$268,533	\$3,440	\$29,987

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
#K92 Fairview Lane					
	0	\$0	\$0	\$0	\$0
Totals for #K92 Fairview Lane	0	\$0	\$0	\$0	\$0
#K93 East Fairview Lane					
<i>Special Assessment</i>	1	\$60,657	\$56,774	\$3,883	\$0
Totals for #K93 East Fairview Lane	1	\$60,657	\$56,774	\$3,883	\$0
#K94 White Fence					
<i>Special Assessment</i>	1	\$185,810	\$170,060	\$15,750	\$0
Totals for #K94 White Fence	1	\$185,810	\$170,060	\$15,750	\$0
#K95 104th Place/University					
<i>Special Assessment</i>	1	\$83,236	\$74,912	\$8,324	\$0
Totals for #K95 104th Place/University	1	\$83,236	\$74,912	\$8,324	\$0
#K96 Central Avenue					
<i>Special Assessment</i>	1	\$301,905	\$271,589	\$8,252	\$22,064
Totals for #K96 Central Avenue	1	\$301,905	\$271,589	\$8,252	\$22,064
#K98 Billings Street					
<i>Special Assessment</i>	1	\$14,004	\$12,500	\$455	\$1,049
Totals for #K98 Billings Street	1	\$14,004	\$12,500	\$455	\$1,049
Adaman Irrigation Water Delivery District					
	0	\$0	\$0	\$0	\$0
Totals for Adaman Irrigation Water Delivery Dist	0	\$0	\$0	\$0	\$0
Agua Fria Ranch CFD					
<i>General Obligation</i>	1	\$3,450,000	\$0	\$0	\$3,450,000
Totals for Agua Fria Ranch CFD	1	\$3,450,000	\$0	\$0	\$3,450,000
Aguila Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Aguila Fire District	0	\$0	\$0	\$0	\$0
Aguila Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for Aguila Irrigation District	0	\$0	\$0	\$0	\$0
Arizona Utilities Community Facilities District					
<i>Revenue</i>	1	\$4,371,000	\$877,641	\$184,640	\$3,308,719
Totals for Arizona Utilities Community Facilities	1	\$4,371,000	\$877,641	\$184,640	\$3,308,719
AZ 9-5 Housing					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-5 Housing	0	\$0	\$0	\$0	\$0
AZ 9-6 Housing					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-6 Housing	0	\$0	\$0	\$0	\$0
AZ 9-7 Housing					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-7 Housing	0	\$0	\$0	\$0	\$0
AZ 9-9 Housing					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-9 Housing	0	\$0	\$0	\$0	\$0

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Buckeye Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Valley Fire District	0	\$0	\$0	\$0	\$0
Buckeye Water Conservation & Drainage District					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Water Conservation & Drainage District	0	\$0	\$0	\$0	\$0
Centerra Community Facilities District					
<i>General Obligation</i>	2	\$3,020,000	\$0	\$40,000	\$2,980,000
Totals for Centerra Community Facilities District	2	\$3,020,000	\$0	\$40,000	\$2,980,000
Chandler Heights Citrus Irrigation District					
<i>General Obligation</i>	2	\$411,000	\$53,255	\$11,999	\$345,746
Totals for Chandler Heights Citrus Irrigation District	2	\$411,000	\$53,255	\$11,999	\$345,746
Circle City/Morristown Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Circle City/Morristown Fire District	0	\$0	\$0	\$0	\$0
Citrus Gardens Irrigation WDD					
	0	\$0	\$0	\$0	\$0
Totals for Citrus Gardens Irrigation WDD	0	\$0	\$0	\$0	\$0
Cortina Community Facilities District					
<i>General Obligation</i>	2	\$2,655,000	\$0	\$25,000	\$2,630,000
Totals for Cortina Community Facilities District	2	\$2,655,000	\$0	\$25,000	\$2,630,000
Cottonflower CFD					
<i>General Obligation</i>	2	\$3,085,000	\$40,000	\$70,000	\$2,975,000
Totals for Cottonflower CFD	2	\$3,085,000	\$40,000	\$70,000	\$2,975,000
Cottonwoods Improvement District					
<i>Special Assessment</i>	1	\$32,276	\$22,593	\$3,228	\$6,455
Totals for Cottonwoods Improvement District	1	\$32,276	\$22,593	\$3,228	\$6,455
DC Ranch CFD					
<i>General Obligation</i>	2	\$15,250,000	\$1,145,000	\$355,000	\$13,750,000
<i>Special Assessment</i>	1	\$4,750,000	\$315,000	\$170,000	\$4,265,000
Totals for DC Ranch CFD	3	\$20,000,000	\$1,460,000	\$525,000	\$18,015,000
Eagle Mountain Community Facilities District					
<i>Special Assessment</i>	1	\$4,555,000	\$140,000	\$160,000	\$4,255,000
Totals for Eagle Mountain Community Facilities District	1	\$4,555,000	\$140,000	\$160,000	\$4,255,000
East Morningside Irrigation WDD					
	0	\$0	\$0	\$0	\$0
Totals for East Morningside Irrigation WDD	0	\$0	\$0	\$0	\$0
Electrical District #5					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #5	0	\$0	\$0	\$0	\$0
Electrical District #7					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #7	0	\$0	\$0	\$0	\$0
Electrical District #8					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #8	0	\$0	\$0	\$0	\$0

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Estrella Mountain Ranch CFD						
	<i>General Obligation</i>	1	\$5,005,000	\$0	\$135,000	\$4,870,000
	<i>Special Assessment</i>	2	\$13,038,000	\$1,837,000	\$0	\$11,201,000
Totals for Estrella Mountain Ranch CFD		3	\$18,043,000	\$1,837,000	\$135,000	\$16,071,000
Festival Ranch Community Facilities District						
	<i>Special Assessment</i>	3	\$4,116,000	\$0	\$0	\$4,116,000
Totals for Festival Ranch Community Facilities		3	\$4,116,000	\$0	\$0	\$4,116,000
Fountain Hills Road District						
		0	\$0	\$0	\$0	\$0
Totals for Fountain Hills Road District		0	\$0	\$0	\$0	\$0
Fountain Hills Sanitary District						
		0	\$0	\$0	\$0	\$0
Totals for Fountain Hills Sanitary District		0	\$0	\$0	\$0	\$0
Goodyear CFD - General						
	<i>General Obligation</i>	5	\$13,900,000	\$315,000	\$245,000	\$13,340,000
	<i>Special Assessment</i>	1	\$6,670,000	\$3,519,000	\$0	\$3,151,000
Totals for Goodyear CFD - General		6	\$20,570,000	\$3,834,000	\$245,000	\$16,491,000
Goodyear CFD - Utilities						
	<i>General Obligation</i>	5	\$30,565,000	\$600,000	\$395,000	\$29,570,000
Totals for Goodyear CFD - Utilities		5	\$30,565,000	\$600,000	\$395,000	\$29,570,000
Groves at Hermosa Vista IWDD						
		0	\$0	\$0	\$0	\$0
Totals for Groves at Hermosa Vista IWDD		0	\$0	\$0	\$0	\$0
Harquahala Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Harquahala Valley Fire District		0	\$0	\$0	\$0	\$0
Harquahala Valley Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Harquahala Valley Irrigation District		0	\$0	\$0	\$0	\$0
Harquahala Valley Power District						
		0	\$0	\$0	\$0	\$0
Totals for Harquahala Valley Power District		0	\$0	\$0	\$0	\$0
Hospital District No. 1						
	<i>General Obligation</i>	7	\$63,595,000	\$17,970,000	\$2,645,000	\$42,980,000
Totals for Hospital District No. 1		7	\$63,595,000	\$17,970,000	\$2,645,000	\$42,980,000
King Ranch CFD						
		0	\$0	\$0	\$0	\$0
Totals for King Ranch CFD		0	\$0	\$0	\$0	\$0
Lamar Irrigation Water Delivery						
		0	\$0	\$0	\$0	\$0
Totals for Lamar Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
Laveen Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Laveen Fire District		0	\$0	\$0	\$0	\$0

**TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Maricopa County Library District						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Library District		0	\$0	\$0	\$0	\$0
Maricopa County Stadium District						
	<i>Revenue</i>	1	\$58,225,000	\$8,175,000	\$0	\$50,050,000
Totals for Maricopa County Stadium District		1	\$58,225,000	\$8,175,000	\$0	\$50,050,000
Maricopa County Street Lighting Improvement Dist						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Street Lighting Impr		0	\$0	\$0	\$0	\$0
Maricopa Water District						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa Water District		0	\$0	\$0	\$0	\$0
Marley Park CFD						
	<i>Special Assessment</i>	1	\$1,365,000	\$0	\$0	\$1,365,000
Totals for Marley Park CFD		1	\$1,365,000	\$0	\$0	\$1,365,000
McDowell Mountain Ranch CFD						
	<i>General Obligation</i>	1	\$20,245,000	\$4,075,000	\$675,000	\$15,495,000
Totals for McDowell Mountain Ranch CFD		1	\$20,245,000	\$4,075,000	\$675,000	\$15,495,000
McMicken Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for McMicken Irrigation District		0	\$0	\$0	\$0	\$0
Miller Road Improvement District						
	<i>Special Assessment</i>	1	\$4,435,000	\$865,000	\$245,000	\$3,325,000
Totals for Miller Road Improvement District		1	\$4,435,000	\$865,000	\$245,000	\$3,325,000
Ocotillo Water Conservation District						
		0	\$0	\$0	\$0	\$0
Totals for Ocotillo Water Conservation District		0	\$0	\$0	\$0	\$0
Palm Valley Community Facilities District						
	<i>General Obligation</i>	1	\$4,540,000	\$0	\$0	\$4,540,000
Totals for Palm Valley Community Facilities Dist		1	\$4,540,000	\$0	\$0	\$4,540,000
Peoria Improvement District #0601						
	<i>Special Assessment</i>	1	\$4,950,000	\$0	\$0	\$4,950,000
Totals for Peoria Improvement District #0601		1	\$4,950,000	\$0	\$0	\$4,950,000
Peoria Improvement District #8801						
	<i>Special Assessment</i>	1	\$5,015,000	\$2,470,000	\$275,000	\$2,270,000
Totals for Peoria Improvement District #8801		1	\$5,015,000	\$2,470,000	\$275,000	\$2,270,000
Peoria Improvement District #8802						
	<i>Special Assessment</i>	1	\$5,610,000	\$2,645,000	\$310,000	\$2,655,000
Totals for Peoria Improvement District #8802		1	\$5,610,000	\$2,645,000	\$310,000	\$2,655,000
Peoria Improvement District #9002						
	<i>Special Assessment</i>	1	\$2,575,000	\$2,370,000	\$0	\$205,000
Totals for Peoria Improvement District #9002		1	\$2,575,000	\$2,370,000	\$0	\$205,000
Peoria Improvement District #9102						
		0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9102		0	\$0	\$0	\$0	\$0

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Peoria Improvement District #9202					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9202	0	\$0	\$0	\$0	\$0
Peoria Improvement District #9303					
<i>Special Assessment</i>	1	\$2,270,000	\$942,430	\$235,506	\$1,092,064
Totals for Peoria Improvement District #9303	1	\$2,270,000	\$942,430	\$235,506	\$1,092,064
Peoria Improvement District #9601					
<i>Special Assessment</i>	1	\$2,285,000	\$1,305,000	\$145,000	\$835,000
Totals for Peoria Improvement District #9601	1	\$2,285,000	\$1,305,000	\$145,000	\$835,000
Peoria Improvement District #9602					
<i>Special Assessment</i>	1	\$2,125,000	\$1,830,000	\$295,000	\$0
Totals for Peoria Improvement District #9602	1	\$2,125,000	\$1,830,000	\$295,000	\$0
Peoria Improvement District #9603					
<i>Special Assessment</i>	1	\$3,800,000	\$2,295,000	\$220,000	\$1,285,000
Totals for Peoria Improvement District #9603	1	\$3,800,000	\$2,295,000	\$220,000	\$1,285,000
Peoria Improvement District #9801					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9801	0	\$0	\$0	\$0	\$0
Peoria Municipal Development Authority					
<i>Municipal Property Corp</i>	1	\$25,015,000	\$7,735,000	\$0	\$17,280,000
Totals for Peoria Municipal Development Author	1	\$25,015,000	\$7,735,000	\$0	\$17,280,000
Rancho Grande Landerwood IWDD #24					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Grande Landerwood IWDD #2	0	\$0	\$0	\$0	\$0
Rancho Jardines Irrigation WDD					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Jardines Irrigation WDD	0	\$0	\$0	\$0	\$0
Roosevelt Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Irrigation District	0	\$0	\$0	\$0	\$0
Roosevelt Water Conservation					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Water Conservation	0	\$0	\$0	\$0	\$0
San Tan Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for San Tan Irrigation District	0	\$0	\$0	\$0	\$0
Scottsdale Mountain CFD					
<i>General Obligation</i>	1	\$5,375,000	\$1,065,000	\$305,000	\$4,005,000
Totals for Scottsdale Mountain CFD	1	\$5,375,000	\$1,065,000	\$305,000	\$4,005,000
Sun City Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Sun City Fire District	0	\$0	\$0	\$0	\$0
Sun City West Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Sun City West Fire District	0	\$0	\$0	\$0	\$0

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Sun Lakes Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Sun Lakes Fire District		0	\$0	\$0	\$0	\$0
Sunburst Farms Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Sunburst Farms Irrigation District		0	\$0	\$0	\$0	\$0
Sundance CFD						
	<i>General Obligation</i>	2	\$11,000,000	\$0	\$245,000	\$10,755,000
	<i>Special Assessment</i>	3	\$20,525,000	\$725,000	\$525,000	\$19,275,000
Totals for Sundance CFD		5	\$31,525,000	\$725,000	\$770,000	\$30,030,000
Tartesso						
	<i>General Obligation</i>	1	\$110,000	\$0	\$4,000	\$106,000
Totals for Tartesso		1	\$110,000	\$0	\$4,000	\$106,000
Tatum Ranch CFD						
	<i>General Obligation</i>	1	\$7,705,000	\$2,770,000	\$395,000	\$4,540,000
Totals for Tatum Ranch CFD		1	\$7,705,000	\$2,770,000	\$395,000	\$4,540,000
Tempe Improvement Districts						
	<i>Special Assessment</i>	6	\$31,840,000	\$14,350,000	\$2,145,000	\$15,345,000
Totals for Tempe Improvement Districts		6	\$31,840,000	\$14,350,000	\$2,145,000	\$15,345,000
Thoroughbred Farms IWDD #43						
		0	\$0	\$0	\$0	\$0
Totals for Thoroughbred Farms IWDD #43		0	\$0	\$0	\$0	\$0
Tonopah Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Tonopah Fire District		0	\$0	\$0	\$0	\$0
Tonopah Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Tonopah Irrigation District		0	\$0	\$0	\$0	\$0
Tres Palmas Irrigation Water Delivery District						
		0	\$0	\$0	\$0	\$0
Totals for Tres Palmas Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
Turney Tract Irrigation Water Delivery District						
		0	\$0	\$0	\$0	\$0
Totals for Turney Tract Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
Verrado Community Facilities District						
	<i>General Obligation</i>	1	\$24,000,000	\$0	\$0	\$24,000,000
	<i>Special Assessment</i>	2	\$31,600,000	\$0	\$0	\$31,600,000
Totals for Verrado Community Facilities District		3	\$55,600,000	\$0	\$0	\$55,600,000
Via Linda Road Community Facilities District						
	<i>General Obligation</i>	1	\$3,225,000	\$300,000	\$110,000	\$2,815,000
Totals for Via Linda Road Community Facilities		1	\$3,225,000	\$300,000	\$110,000	\$2,815,000
Village at Litchfield Park CFD						
	<i>General Obligation</i>	1	\$6,600,000	\$600,000	\$155,000	\$5,845,000
Totals for Village at Litchfield Park CFD		1	\$6,600,000	\$600,000	\$155,000	\$5,845,000

TABLE 28
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MARICOPA COUNTY

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Vistancia CFD						
	<i>Special Assessment</i>	3	\$67,560,000	\$725,000	\$750,000	\$66,085,000
Totals for Vistancia CFD		3	\$67,560,000	\$725,000	\$750,000	\$66,085,000
Watson Road CFD						
	<i>Special Assessment</i>	1	\$49,000,000	\$0	\$0	\$49,000,000
Totals for Watson Road CFD		1	\$49,000,000	\$0	\$0	\$49,000,000
West Park CFD						
	<i>General Obligation</i>	1	\$4,420,000	\$0	\$0	\$4,420,000
	<i>Special Assessment</i>	2	\$4,490,000	\$0	\$15,000	\$4,475,000
Totals for West Park CFD		3	\$8,910,000	\$0	\$15,000	\$8,895,000
Western Meadows Irrigation District						
Totals for Western Meadows Irrigation District		0	\$0	\$0	\$0	\$0
Whitcombs Roundup Ranches IWDD #42						
Totals for Whitcombs Roundup Ranches IWDD		0	\$0	\$0	\$0	\$0
Wickenburg Rural Fire District						
Totals for Wickenburg Rural Fire District		0	\$0	\$0	\$0	\$0
Wildflower Ranch CFD #1						
	<i>General Obligation</i>	2	\$1,400,000	\$195,000	\$40,000	\$1,165,000
Totals for Wildflower Ranch CFD #1		2	\$1,400,000	\$195,000	\$40,000	\$1,165,000
Wildflower Ranch CFD #2						
	<i>General Obligation</i>	2	\$1,490,000	\$115,000	\$35,000	\$1,340,000
Totals for Wildflower Ranch CFD #2		2	\$1,490,000	\$115,000	\$35,000	\$1,340,000
Williams Gateway Airport Authority						
Totals for Williams Gateway Airport Authority		0	\$0	\$0	\$0	\$0
Woolsey Flood Protection District						
Totals for Woolsey Flood Protection District		0	\$0	\$0	\$0	\$0
<hr/>						
	General Obligation	44	\$231,046,000	\$29,243,255	\$5,885,999	\$195,916,746
	Municipal Property Corp	1	\$25,015,000	\$7,735,000	\$0	\$17,280,000
	Revenue	2	\$62,596,000	\$9,052,641	\$184,640	\$53,358,719
	Special Assessment	44	\$273,674,577	\$37,276,394	\$5,547,176	\$230,851,007
<hr/>						
Grand Totals:		91	\$592,331,577	\$83,307,290	\$11,617,815	\$497,406,472

TABLE 29
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MOHAVE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Beaver Dam/Littlefield Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Dam/Littlefield Fire District	0	\$0	\$0	\$0	\$0
Bullhead City Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Fire District	0	\$0	\$0	\$0	\$0
Bullhead City Pest Abatement District					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Pest Abatement District	0	\$0	\$0	\$0	\$0
Bullhead City Sewer Improvement					
<i>Special Assessment</i>	3	\$65,276,194	\$12,676,163	\$1,580,624	\$51,019,407
Totals for Bullhead City Sewer Improvement	3	\$65,276,194	\$12,676,163	\$1,580,624	\$51,019,407
Butler Road Improvement I & II					
	0	\$0	\$0	\$0	\$0
Totals for Butler Road Improvement I & II	0	\$0	\$0	\$0	\$0
Cerbat Ranch					
	0	\$0	\$0	\$0	\$0
Totals for Cerbat Ranch	0	\$0	\$0	\$0	\$0
Chloride Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Chloride Fire District	0	\$0	\$0	\$0	\$0
Colorado City Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Colorado City Fire District	0	\$0	\$0	\$0	\$0
Crystal Beach Water Conservation					
	0	\$0	\$0	\$0	\$0
Totals for Crystal Beach Water Conservation	0	\$0	\$0	\$0	\$0
Desert Hills Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Desert Hills Fire District	0	\$0	\$0	\$0	\$0
Fort Mojave Mesa Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Fort Mojave Mesa Fire District	0	\$0	\$0	\$0	\$0
Golden Shores Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Fire District	0	\$0	\$0	\$0	\$0
Golden Shores Water Conservation					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Water Conservation	0	\$0	\$0	\$0	\$0
Golden Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Golden Valley Fire District	0	\$0	\$0	\$0	\$0
Golden Valley Improvement District					
<i>Special Assessment</i>	1	\$409,000	\$169,000	\$40,000	\$200,000
Totals for Golden Valley Improvement District	1	\$409,000	\$169,000	\$40,000	\$200,000

TABLE 29
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MOHAVE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Grapevine Mesa Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Grapevine Mesa Fire District	0	\$0	\$0	\$0	\$0
Havasus Heights Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Havasus Heights Domestic WID	0	\$0	\$0	\$0	\$0
Holiday Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Holiday Lighting District	0	\$0	\$0	\$0	\$0
Horizon Six Improvement District					
<i>Special Assessment</i>	1	\$647,000	\$387,000	\$65,000	\$195,000
Totals for Horizon Six Improvement District	1	\$647,000	\$387,000	\$65,000	\$195,000
Hospital District #1 of Mohave County					
<i>General Obligation</i>	1	\$11,820,000	\$2,945,000	\$815,000	\$8,060,000
Totals for Hospital District #1 of Mohave County	1	\$11,820,000	\$2,945,000	\$815,000	\$8,060,000
Hualapai Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Hualapai Valley Fire District	0	\$0	\$0	\$0	\$0
Lake Havasu City Improvement					
<i>Special Assessment</i>	1	\$891,000	\$281,000	\$90,000	\$520,000
Totals for Lake Havasu City Improvement	1	\$891,000	\$281,000	\$90,000	\$520,000
Lake Havasu City Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Lake Havasu City Sanitary District	0	\$0	\$0	\$0	\$0
Lake Havasu Irrigation & Drainage					
<i>Special Assessment</i>	2	\$6,920,000	\$6,745,000	\$20,000	\$155,000
Totals for Lake Havasu Irrigation & Drainage	2	\$6,920,000	\$6,745,000	\$20,000	\$155,000
Lake Mohave Ranchos Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Lake Mohave Ranchos Fire District	0	\$0	\$0	\$0	\$0
Mohave County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Flood Control District	0	\$0	\$0	\$0	\$0
Mohave County Improvement District #126					
<i>Special Assessment</i>	1	\$331,164	\$240,164	\$0	\$91,000
Totals for Mohave County Improvement District	1	\$331,164	\$240,164	\$0	\$91,000
Mohave County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Library District	0	\$0	\$0	\$0	\$0
Mohave County Television ID					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Television ID	0	\$0	\$0	\$0	\$0
Mohave Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Fire District	0	\$0	\$0	\$0	\$0

TABLE 29
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN MOHAVE COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Mohave Valley Irrigation and Drainage District					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Irrigation and Drainage	0	\$0	\$0	\$0	\$0
Mohave Water Conservation District					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Water Conservation District	0	\$0	\$0	\$0	\$0
Pine Lake Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pine Lake Fire District	0	\$0	\$0	\$0	\$0
Pinion Pine Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
Rainbow Acres Street Improvement					
	0	\$0	\$0	\$0	\$0
Totals for Rainbow Acres Street Improvement	0	\$0	\$0	\$0	\$0
Rancho Verde					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Verde	0	\$0	\$0	\$0	\$0
Scenic Improvement District					
	1	\$4,500,000	\$1,350,000	\$450,000	\$2,700,000
Totals for Scenic Improvement District	1	\$4,500,000	\$1,350,000	\$450,000	\$2,700,000
So-Hi Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
Truxton Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Truxton Fire District	0	\$0	\$0	\$0	\$0
Grand Totals:					
General Obligation	1	\$11,820,000	\$2,945,000	\$815,000	\$8,060,000
Special Assessment	10	\$78,974,358	\$21,848,327	\$2,245,624	\$54,880,407
Grand Totals:	11	\$90,794,358	\$24,793,327	\$3,060,624	\$62,940,407

TABLE 30
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN NAVAJO COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Beaver Dam Circle					
<i>Special Assessment</i>	1	\$12,104	\$4,841	\$2,724	\$7,263
Totals for Beaver Dam Circle	1	\$12,104	\$4,841	\$2,724	\$7,263
<hr/>					
Blue Lake Circle					
Totals for Blue Lake Circle	0	\$0	\$0	\$0	\$0
<hr/>					
Buck Springs Road Improvement District					
Totals for Buck Springs Road Improvement Dist	0	\$0	\$0	\$0	\$0
<hr/>					
Chaparral Drive Improvement District					
Totals for Chaparral Drive Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Clay Springs-Pinedale Fire District					
Totals for Clay Springs-Pinedale Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Drifting Snow Loop					
<i>Special Assessment</i>	1	\$220,938	\$135,818	\$21,192	\$63,928
Totals for Drifting Snow Loop	1	\$220,938	\$135,818	\$21,192	\$63,928
<hr/>					
Forest Trails II					
Totals for Forest Trails II	0	\$0	\$0	\$0	\$0
<hr/>					
Forest Trails III					
Totals for Forest Trails III	0	\$0	\$0	\$0	\$0
<hr/>					
Heber Domestic Water Improvement District					
Totals for Heber Domestic Water Improvement D	0	\$0	\$0	\$0	\$0
<hr/>					
Heber-Overgaard Fire District					
Totals for Heber-Overgaard Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Heber-Overgaard Sanitary District					
Totals for Heber-Overgaard Sanitary District	0	\$0	\$0	\$0	\$0
<hr/>					
Hiawatha Trail Improvement District					
<i>Special Assessment</i>	1	\$97,283	\$80,809	\$7,030	\$9,444
Totals for Hiawatha Trail Improvement District	1	\$97,283	\$80,809	\$7,030	\$9,444
<hr/>					
High Country Pines					
Totals for High Country Pines	0	\$0	\$0	\$0	\$0
<hr/>					
Homestead Road					
Totals for Homestead Road	0	\$0	\$0	\$0	\$0
<hr/>					
Joseph City Domestic WID					
Totals for Joseph City Domestic WID	0	\$0	\$0	\$0	\$0

**TABLE 30
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Joseph City Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Sanitary District	0	\$0	\$0	\$0	\$0
Lakeside Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Lakeside Fire District	0	\$0	\$0	\$0	\$0
Linden Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Linden Fire District	0	\$0	\$0	\$0	\$0
Little Colorado Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Little Colorado Flood Control District	0	\$0	\$0	\$0	\$0
Madison Lane Circle					
<i>Special Assessment</i>	1	\$43,313	\$4,331	\$9,282	\$29,700
Totals for Madison Lane Circle	1	\$43,313	\$4,331	\$9,282	\$29,700
Misty Mountain Water					
<i>Special Assessment</i>	1	\$88,600	\$74,821	\$7,002	\$6,777
Totals for Misty Mountain Water	1	\$88,600	\$74,821	\$7,002	\$6,777
Mogollon Air Park					
	0	\$0	\$0	\$0	\$0
Totals for Mogollon Air Park	0	\$0	\$0	\$0	\$0
Moon Creek Circle					
	0	\$0	\$0	\$0	\$0
Totals for Moon Creek Circle	0	\$0	\$0	\$0	\$0
Mountain Homes Unit II					
	0	\$0	\$0	\$0	\$0
Totals for Mountain Homes Unit II	0	\$0	\$0	\$0	\$0
Mule Deer Way					
	0	\$0	\$0	\$0	\$0
Totals for Mule Deer Way	0	\$0	\$0	\$0	\$0
Navajo County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Flood Control District	0	\$0	\$0	\$0	\$0
Navajo County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Library District	0	\$0	\$0	\$0	\$0
Navapache Hospital District					
<i>General Obligation</i>	1	\$5,415,000	\$1,535,000	\$565,000	\$3,315,000
Totals for Navapache Hospital District	1	\$5,415,000	\$1,535,000	\$565,000	\$3,315,000
Palomino Drive					
	0	\$0	\$0	\$0	\$0
Totals for Palomino Drive	0	\$0	\$0	\$0	\$0
Pine Meadows Country Club ID					
<i>Special Assessment</i>	1	\$82,628	\$63,505	\$6,374	\$12,749
Totals for Pine Meadows Country Club ID	1	\$82,628	\$63,505	\$6,374	\$12,749

TABLE 30
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN NAVAJO COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Pinedale Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Pinedale Domestic WID	0	\$0	\$0	\$0	\$0
Pinetop Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pinetop Fire District	0	\$0	\$0	\$0	\$0
Pinetop-Lakeside Sanitary District					
<i>Special Assessment</i>	7	\$2,660,433	\$1,893,721	\$222,092	\$544,620
Totals for Pinetop-Lakeside Sanitary District	7	\$2,660,433	\$1,893,721	\$222,092	\$544,620
Porter Creek Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Porter Creek Domestic WID	0	\$0	\$0	\$0	\$0
Porter Mountain Domestic WID					
<i>Special Assessment</i>	1	\$186,007	\$41,779	\$5,102	\$139,126
Totals for Porter Mountain Domestic WID	1	\$186,007	\$41,779	\$5,102	\$139,126
Scott's Pine Tract A Improvement District					
<i>Special Assessment</i>	1	\$184,124	\$0	\$0	\$184,124
Totals for Scott's Pine Tract A Improvement Dist	1	\$184,124	\$0	\$0	\$184,124
Shoreline Drive					
	0	\$0	\$0	\$0	\$0
Totals for Shoreline Drive	0	\$0	\$0	\$0	\$0
Show Low Bluff CFD					
<i>Special Assessment</i>	1	\$2,014,000	\$0	\$0	\$2,014,000
Totals for Show Low Bluff CFD	1	\$2,014,000	\$0	\$0	\$2,014,000
Show Low Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Show Low Fire District	0	\$0	\$0	\$0	\$0
Show Low Improvement District #5					
<i>Special Assessment</i>	1	\$5,630,000	\$2,150,000	\$385,000	\$3,095,000
Totals for Show Low Improvement District #5	1	\$5,630,000	\$2,150,000	\$385,000	\$3,095,000
Show Low Improvement District #6					
<i>Special Assessment</i>	1	\$4,945,000	\$980,000	\$285,000	\$3,680,000
Totals for Show Low Improvement District #6	1	\$4,945,000	\$980,000	\$285,000	\$3,680,000
Shumway Road Improvement District					
<i>Special Assessment</i>	1	\$1,150,000	\$0	\$0	\$1,150,000
Totals for Shumway Road Improvement District	1	\$1,150,000	\$0	\$0	\$1,150,000
Silver Creek County Road					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek County Road	0	\$0	\$0	\$0	\$0
Silver Creek Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek Flood Control District	0	\$0	\$0	\$0	\$0
Sky High Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Sky High Domestic WID	0	\$0	\$0	\$0	\$0

TABLE 30
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN NAVAJO COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Soaring Eagle					
Totals for Soaring Eagle	0	\$0	\$0	\$0	\$0
<hr/>					
Sutter Drive Improvement District					
<i>Special Assessment</i>	1	\$245,750	\$27,511	\$25,660	\$192,579
Totals for Sutter Drive Improvement District	1	\$245,750	\$27,511	\$25,660	\$192,579
<hr/>					
Sweeping Vista					
Totals for Sweeping Vista	0	\$0	\$0	\$0	\$0
<hr/>					
Timberlake Pines					
Totals for Timberlake Pines	0	\$0	\$0	\$0	\$0
<hr/>					
Timberland Acres Special Road					
Totals for Timberland Acres Special Road	0	\$0	\$0	\$0	\$0
<hr/>					
White Mountain Lake Fire District					
Totals for White Mountain Lake Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
White Mountain Lake Road District #2					
Totals for White Mountain Lake Road District #2	0	\$0	\$0	\$0	\$0
<hr/>					
White Mountain Summer Home					
<i>Special Assessment</i>	1	\$2,135,450	\$960,450	\$213,312	\$961,688
Totals for White Mountain Summer Home	1	\$2,135,450	\$960,450	\$213,312	\$961,688
<hr/>					
Wild Cat Way					
<i>Special Assessment</i>	1	\$130,118	\$67,181	\$16,316	\$46,621
Totals for Wild Cat Way	1	\$130,118	\$67,181	\$16,316	\$46,621
<hr/>					
Wild Horse Road #1					
Totals for Wild Horse Road #1	0	\$0	\$0	\$0	\$0
<hr/>					
Woodruff Fire District					
Totals for Woodruff Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Woodruff Irrigation District					
Totals for Woodruff Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$5,415,000	\$1,535,000	\$565,000	\$3,315,000
Special Assessment	22	\$19,825,748	\$6,484,767	\$1,206,086	\$12,137,619
Grand Totals:	23	\$25,240,748	\$8,019,767	\$1,771,086	\$15,452,619

TABLE 31
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PIMA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Ajo-Lukeville Health Services District					
	0	\$0	\$0	\$0	\$0
Totals for Ajo-Lukeville Health Services District	0	\$0	\$0	\$0	\$0
Cimarron Hills Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Cimarron Hills Improvement District	0	\$0	\$0	\$0	\$0
Cortaro-Marana Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for Cortaro-Marana Irrigation District	0	\$0	\$0	\$0	\$0
Dove Mountain Resort CFD					
<i>Special Assessment</i>	2	\$11,905,000	\$3,010,000	\$490,000	\$8,405,000
Totals for Dove Mountain Resort CFD	2	\$11,905,000	\$3,010,000	\$490,000	\$8,405,000
Drexel Heights Fire District					
<i>General Obligation</i>	4	\$6,480,000	\$275,000	\$370,000	\$5,835,000
Totals for Drexel Heights Fire District	4	\$6,480,000	\$275,000	\$370,000	\$5,835,000
Flowing Wells Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for Flowing Wells Irrigation District	0	\$0	\$0	\$0	\$0
Gladden Farms Community Facilities District					
<i>General Obligation</i>	2	\$5,355,000	\$0	\$0	\$5,355,000
Totals for Gladden Farms Community Facilities	2	\$5,355,000	\$0	\$0	\$5,355,000
Golder Ranch Fire District					
<i>General Obligation</i>	2	\$13,310,000	\$0	\$335,000	\$12,975,000
Totals for Golder Ranch Fire District	2	\$13,310,000	\$0	\$335,000	\$12,975,000
Green Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Green Valley Fire District	0	\$0	\$0	\$0	\$0
Heritage Hills Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Heritage Hills Fire District	0	\$0	\$0	\$0	\$0
Hidden Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Hidden Valley Fire District	0	\$0	\$0	\$0	\$0
La Canada Fire District					
	0	\$0	\$0	\$0	\$0
Totals for La Canada Fire District	0	\$0	\$0	\$0	\$0
Marana Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Marana Water Improvement District	0	\$0	\$0	\$0	\$0
Metropolitan Domestic WID					
<i>Revenue</i>	3	\$68,215,000	\$10,315,000	\$2,970,000	\$54,930,000
Totals for Metropolitan Domestic WID	3	\$68,215,000	\$10,315,000	\$2,970,000	\$54,930,000
Mount Lemmon Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Mount Lemmon Fire District	0	\$0	\$0	\$0	\$0

**TABLE 31
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
No. La Cholla Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for No. La Cholla Improvement District		0	\$0	\$0	\$0	\$0
North 1st Avenue Sewer						
		0	\$0	\$0	\$0	\$0
Totals for North 1st Avenue Sewer		0	\$0	\$0	\$0	\$0
North Ranch/Linda Vista Fire District						
		0	\$0	\$0	\$0	\$0
Totals for North Ranch/Linda Vista Fire District		0	\$0	\$0	\$0	\$0
Northwest Fire District						
	<i>General Obligation</i>	2	\$26,575,000	\$0	\$0	\$26,575,000
Totals for Northwest Fire District		2	\$26,575,000	\$0	\$0	\$26,575,000
Picture Rocks Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Picture Rocks Fire District		0	\$0	\$0	\$0	\$0
Pima County Flood Control District						
	<i>General Obligation</i>	1	\$4,585,000	\$2,355,000	\$760,000	\$1,470,000
Totals for Pima County Flood Control District		1	\$4,585,000	\$2,355,000	\$760,000	\$1,470,000
Pima County Library District						
		0	\$0	\$0	\$0	\$0
Totals for Pima County Library District		0	\$0	\$0	\$0	\$0
Pima County Mobile Home Relocation District						
		0	\$0	\$0	\$0	\$0
Totals for Pima County Mobile Home Relocation		0	\$0	\$0	\$0	\$0
Pima County Stadium District						
		0	\$0	\$0	\$0	\$0
Totals for Pima County Stadium District		0	\$0	\$0	\$0	\$0
Quail Creek CFD						
	<i>General Obligation</i>	1	\$12,660,000	\$0	\$0	\$12,660,000
Totals for Quail Creek CFD		1	\$12,660,000	\$0	\$0	\$12,660,000
Redhawk Canyon CFD #1						
		0	\$0	\$0	\$0	\$0
Totals for Redhawk Canyon CFD #1		0	\$0	\$0	\$0	\$0
Redhawk Canyon CFD #2						
	<i>Special Assessment</i>	1	\$6,730,000	\$5,065,000	\$15,000	\$1,650,000
Totals for Redhawk Canyon CFD #2		1	\$6,730,000	\$5,065,000	\$15,000	\$1,650,000
Rincon Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Rincon Valley Fire District		0	\$0	\$0	\$0	\$0
Rio Nuevo Multipurpose Facilities						
	<i>Certificate of Participation</i>	1	\$33,575,000	\$14,730,000	\$2,800,000	\$16,045,000
	<i>Revenue</i>	1	\$5,800,000	\$580,000	\$510,000	\$4,710,000
Totals for Rio Nuevo Multipurpose Facilities		2	\$39,375,000	\$15,310,000	\$3,310,000	\$20,755,000
Sabino Vista Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Sabino Vista Fire District		0	\$0	\$0	\$0	\$0

TABLE 31
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PIMA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Silverbell Irrigation & Drainage	0	\$0	\$0	\$0	\$0
Totals for Silverbell Irrigation & Drainage	0	\$0	\$0	\$0	\$0
<hr/>					
Tangerine Farms Road Improvement District					
<i>Special Assessment</i>	1	\$25,774,000	\$0	\$0	\$25,774,000
Totals for Tangerine Farms Road Improvement	1	\$25,774,000	\$0	\$0	\$25,774,000
<hr/>					
Three Points Fire District					
<i>General Obligation</i>	1	\$1,255,000	\$280,000	\$302,112	\$672,888
Totals for Three Points Fire District	1	\$1,255,000	\$280,000	\$302,112	\$672,888
<hr/>					
Tucson Airport Authority					
<i>Revenue</i>	8	\$133,885,000	\$14,955,000	\$4,985,000	\$113,945,000
Totals for Tucson Airport Authority	8	\$133,885,000	\$14,955,000	\$4,985,000	\$113,945,000
<hr/>					
Why Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Why Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Certificate of Participation	1	\$33,575,000	\$14,730,000	\$2,800,000	\$16,045,000
General Obligation	13	\$70,220,000	\$2,910,000	\$1,767,112	\$65,542,888
Revenue	12	\$207,900,000	\$25,850,000	\$8,465,000	\$173,585,000
Special Assessment	4	\$44,409,000	\$8,075,000	\$505,000	\$35,829,000
Grand Totals:	30	\$356,104,000	\$51,565,000	\$13,537,112	\$291,001,888

TABLE 32
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PINAL COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
387 Domestic Water Improvement	0	\$0	\$0	\$0	\$0
Totals for 387 Domestic Water Improvement	0	\$0	\$0	\$0	\$0
<hr/>					
387 Wastewater Improvement District	0	\$0	\$0	\$0	\$0
Totals for 387 Wastewater Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Apache Junction Fire District					
<i>General Obligation</i>	1	\$9,500,000	\$0	\$0	\$9,500,000
Totals for Apache Junction Fire District	1	\$9,500,000	\$0	\$0	\$9,500,000
<hr/>					
Apache Villa III, IV & Clearview Lighting District	0	\$0	\$0	\$0	\$0
Totals for Apache Villa III, IV & Clearview Lightin	0	\$0	\$0	\$0	\$0
<hr/>					
Apache Villa IIIA Lighting District	0	\$0	\$0	\$0	\$0
Totals for Apache Villa IIIA Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Apache Villa Lighting District	0	\$0	\$0	\$0	\$0
Totals for Apache Villa Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Apache Villa V Lighting District	0	\$0	\$0	\$0	\$0
Totals for Apache Villa V Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Arizona City Fire District					
<i>General Obligation</i>	1	\$1,325,000	\$0	\$0	\$1,325,000
Totals for Arizona City Fire District	1	\$1,325,000	\$0	\$0	\$1,325,000
<hr/>					
Arizona City Improvement District	0	\$0	\$0	\$0	\$0
Totals for Arizona City Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Arizona City Sanitary District	0	\$0	\$0	\$0	\$0
Totals for Arizona City Sanitary District	0	\$0	\$0	\$0	\$0
<hr/>					
Central Arizona Irrigation District					
<i>Special Assessment</i>	1	\$17,500,000	\$6,270,000	\$850,000	\$10,380,000
Totals for Central Arizona Irrigation District	1	\$17,500,000	\$6,270,000	\$850,000	\$10,380,000
<hr/>					
Cottonwood Gardens Lighting District	0	\$0	\$0	\$0	\$0
Totals for Cottonwood Gardens Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Desert Vista Lighting District	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Desert Vista Sanitary District	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Sanitary District	0	\$0	\$0	\$0	\$0
<hr/>					
Dudleyville Fire District	0	\$0	\$0	\$0	\$0
Totals for Dudleyville Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Electrical District #2	0	\$0	\$0	\$0	\$0
Totals for Electrical District #2	0	\$0	\$0	\$0	\$0

**TABLE 32
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Electrical District #3						
	<i>Revenue</i>	4	\$152,180,000	\$24,120,000	\$42,470,000	\$85,590,000
Totals for Electrical District #3		4	\$152,180,000	\$24,120,000	\$42,470,000	\$85,590,000
Electrical District #4						
Totals for Electrical District #4		0	\$0	\$0	\$0	\$0
Electrical District #5						
Totals for Electrical District #5		0	\$0	\$0	\$0	\$0
Eloy Fire District						
Totals for Eloy Fire District		0	\$0	\$0	\$0	\$0
Florence Flood Control District						
Totals for Florence Flood Control District		0	\$0	\$0	\$0	\$0
Grand Buttes Fire District						
Totals for Grand Buttes Fire District		0	\$0	\$0	\$0	\$0
Hohokam Irrigation & Drainage						
Totals for Hohokam Irrigation & Drainage		0	\$0	\$0	\$0	\$0
Ironwood Manor Lighting District						
Totals for Ironwood Manor Lighting District		0	\$0	\$0	\$0	\$0
Magma Flood Control District						
Totals for Magma Flood Control District		0	\$0	\$0	\$0	\$0
Maricopa Domestic WID						
	<i>Special Assessment</i>	1	\$313,900	\$29,000	\$9,000	\$275,900
Totals for Maricopa Domestic WID		1	\$313,900	\$29,000	\$9,000	\$275,900
Maricopa Fire District						
	<i>General Obligation</i>	2	\$4,620,000	\$0	\$0	\$4,620,000
Totals for Maricopa Fire District		2	\$4,620,000	\$0	\$0	\$4,620,000
Maricopa Road Improvement District						
Totals for Maricopa Road Improvement District		0	\$0	\$0	\$0	\$0
Maricopa Rural Road Improvement						
	<i>Special Assessment</i>	1	\$7,780,000	\$5,490,000	\$1,125,000	\$1,165,000
Totals for Maricopa Rural Road Improvement		1	\$7,780,000	\$5,490,000	\$1,125,000	\$1,165,000
Maricopa Stanfield Irrigation & Drainage						
	<i>Special Assessment</i>	1	\$16,188,000	\$11,855,000	\$1,642,000	\$2,691,000
Totals for Maricopa Stanfield Irrigation & Drainage		1	\$16,188,000	\$11,855,000	\$1,642,000	\$2,691,000
Merrill Ranch CFD #1						
	<i>Revenue</i>	2	\$2,658,000	\$0	\$0	\$2,658,000
Totals for Merrill Ranch CFD #1		2	\$2,658,000	\$0	\$0	\$2,658,000
Merrill Ranch CFD #2						
	<i>Revenue</i>	2	\$2,806,000	\$0	\$0	\$2,806,000
Totals for Merrill Ranch CFD #2		2	\$2,806,000	\$0	\$0	\$2,806,000

**TABLE 32
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Midway Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Midway Flood Control District	0	\$0	\$0	\$0	\$0
Mission Royale Community Facilities District					
<i>General Obligation</i>	1	\$1,335,000	\$0	\$0	\$1,335,000
Totals for Mission Royale Community Facilities	1	\$1,335,000	\$0	\$0	\$1,335,000
New Magma Irrigation & Drainage District					
	0	\$0	\$0	\$0	\$0
Totals for New Magma Irrigation & Drainage Dist	0	\$0	\$0	\$0	\$0
New Saddleback Vista Domestic WID					
<i>Revenue</i>	1	\$172,405	\$401	\$3,139	\$168,865
Totals for New Saddleback Vista Domestic WID	1	\$172,405	\$401	\$3,139	\$168,865
Oracle Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Oracle Fire District	0	\$0	\$0	\$0	\$0
Papago Butte Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Domestic WID	0	\$0	\$0	\$0	\$0
Papago Butte Irrigation WID #4					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Irrigation WID #4	0	\$0	\$0	\$0	\$0
Pinal County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Flood Control District	0	\$0	\$0	\$0	\$0
Pinal County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Library District	0	\$0	\$0	\$0	\$0
Queen Creek Domestic WID					
<i>Revenue</i>	1	\$397,629	\$165,067	\$21,142	\$211,420
Totals for Queen Creek Domestic WID	1	\$397,629	\$165,067	\$21,142	\$211,420
Queen Valley Domestic WID					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Domestic WID	0	\$0	\$0	\$0	\$0
Queen Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Fire District	0	\$0	\$0	\$0	\$0
Queen Valley Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Sanitary District	0	\$0	\$0	\$0	\$0
San Carlos Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
San Manuel Fire District					
	0	\$0	\$0	\$0	\$0
Totals for San Manuel Fire District	0	\$0	\$0	\$0	\$0
Seven Ranches Domestic WID					
<i>Revenue</i>	1	\$251,000	\$4,777	\$5,242	\$240,981
Totals for Seven Ranches Domestic WID	1	\$251,000	\$4,777	\$5,242	\$240,981

**TABLE 32
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Skyline Domestic Water Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Skyline Domestic Water Improvement		0	\$0	\$0	\$0	\$0
Stanfield Flood Control District						
		0	\$0	\$0	\$0	\$0
Totals for Stanfield Flood Control District		0	\$0	\$0	\$0	\$0
Superstition Lighting District						
		0	\$0	\$0	\$0	\$0
Totals for Superstition Lighting District		0	\$0	\$0	\$0	\$0
Superstition Mountains CFD						
	<i>Revenue</i>	1	\$29,870,886	\$63,886	\$0	\$29,807,000
Totals for Superstition Mountains CFD		1	\$29,870,886	\$63,886	\$0	\$29,807,000
Thunderbird Farms Improvement						
	<i>Revenue</i>	2	\$527,300	\$75,580	\$19,843	\$431,877
	<i>Special Assessment</i>	1	\$1,462,500	\$1,389,391	\$66,886	\$6,223
Totals for Thunderbird Farms Improvement		3	\$1,989,800	\$1,464,971	\$86,729	\$438,100
Thunderbird Irrigation District #1						
		0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #1		0	\$0	\$0	\$0	\$0
Thunderbird Irrigation District #2						
		0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #2		0	\$0	\$0	\$0	\$0
Thunderbird Irrigation District #3						
		0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #3		0	\$0	\$0	\$0	\$0
Villa Grande Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Villa Grande Improvement District		0	\$0	\$0	\$0	\$0
Villago Community Facilities District						
	<i>General Obligation</i>	1	\$455,000	\$0	\$0	\$455,000
Totals for Villago Community Facilities District		1	\$455,000	\$0	\$0	\$455,000
Water Utilities CFD						
	<i>Revenue</i>	2	\$11,420,000	\$6,525,000	\$360,000	\$4,535,000
Totals for Water Utilities CFD		2	\$11,420,000	\$6,525,000	\$360,000	\$4,535,000
	General Obligation	6	\$17,235,000	\$0	\$0	\$17,235,000
	Revenue	16	\$200,283,220	\$30,954,711	\$42,879,366	\$126,449,143
	Special Assessment	5	\$43,244,400	\$25,033,391	\$3,692,886	\$14,518,123
Grand Totals:		27	\$260,762,620	\$55,988,102	\$46,572,252	\$158,202,266

TABLE 33
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
Totals for Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rio Rico Fire District	0	\$0	\$0	\$0	\$0
Totals for Rio Rico Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Santa Cruz County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Santa Cruz County Flood Control Dist	0	\$0	\$0	\$0	\$0
<hr/>					
Three Canyons Domestic Water ID					
<i>Special Assessment</i>	1	\$3,168,000	\$0	\$0	\$3,168,000
Totals for Three Canyons Domestic Water ID	1	\$3,168,000	\$0	\$0	\$3,168,000
<hr/>					
Tubac Fire District	0	\$0	\$0	\$0	\$0
Totals for Tubac Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Special Assessment	1	\$3,168,000	\$0	\$0	\$3,168,000
Grand Totals:	1	\$3,168,000	\$0	\$0	\$3,168,000

**TABLE 34
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Ash Fork Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Ash Fork Fire District		0	\$0	\$0	\$0	\$0
Ash Fork Street Lighting District						
		0	\$0	\$0	\$0	\$0
Totals for Ash Fork Street Lighting District		0	\$0	\$0	\$0	\$0
Big Park #1979						
		0	\$0	\$0	\$0	\$0
Totals for Big Park #1979		0	\$0	\$0	\$0	\$0
Black Canyon Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Black Canyon Fire District		0	\$0	\$0	\$0	\$0
Camp Verde Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Camp Verde Fire District		0	\$0	\$0	\$0	\$0
Camp Verde Sanitary District						
	<i>Special Assessment</i>	3	\$4,685,254	\$72,900	\$7,000	\$4,605,354
Totals for Camp Verde Sanitary District		3	\$4,685,254	\$72,900	\$7,000	\$4,605,354
Central Yavapai Fire District						
	<i>General Obligation</i>	1	\$11,215,000	\$190,000	\$425,000	\$10,600,000
Totals for Central Yavapai Fire District		1	\$11,215,000	\$190,000	\$425,000	\$10,600,000
Central Yavapai Hospital District						
		0	\$0	\$0	\$0	\$0
Totals for Central Yavapai Hospital District		0	\$0	\$0	\$0	\$0
Chino Valley Fire District						
	<i>General Obligation</i>	1	\$5,325,000	\$0	\$0	\$5,325,000
Totals for Chino Valley Fire District		1	\$5,325,000	\$0	\$0	\$5,325,000
Chino Valley Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Chino Valley Irrigation District		0	\$0	\$0	\$0	\$0
Congress Domestic WID						
		0	\$0	\$0	\$0	\$0
Totals for Congress Domestic WID		0	\$0	\$0	\$0	\$0
Congress Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Congress Fire District		0	\$0	\$0	\$0	\$0
Coyote Springs Road Improvement						
	<i>Special Assessment</i>	1	\$1,552,000	\$297,000	\$75,000	\$1,180,000
Totals for Coyote Springs Road Improvement		1	\$1,552,000	\$297,000	\$75,000	\$1,180,000
Crown King Fire District						
	<i>Special Assessment</i>	1	\$60,700	\$50,700	\$5,000	\$5,000
Totals for Crown King Fire District		1	\$60,700	\$50,700	\$5,000	\$5,000
Diamond Valley Road Improvement						
		0	\$0	\$0	\$0	\$0
Totals for Diamond Valley Road Improvement		0	\$0	\$0	\$0	\$0
Eastridge Community Facilities						
	<i>General Obligation</i>	1	\$2,500,000	\$250,000	\$125,000	\$2,125,000
Totals for Eastridge Community Facilities		1	\$2,500,000	\$250,000	\$125,000	\$2,125,000

**TABLE 34
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Granite Gardens Sanitary District						
	<i>Special Assessment</i>	1	\$162,300	\$147,300	\$15,000	\$0
Totals for Granite Gardens Sanitary District		1	\$162,300	\$147,300	\$15,000	\$0
Groom Creek Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Groom Creek Fire District		0	\$0	\$0	\$0	\$0
Hassayampa Community Facilities						
	<i>Special Assessment</i>	1	\$7,315,000	\$2,335,000	\$185,000	\$4,795,000
Totals for Hassayampa Community Facilities		1	\$7,315,000	\$2,335,000	\$185,000	\$4,795,000
Hassayampa Community Facilities #2						
	<i>Special Assessment</i>	1	\$1,240,000	\$455,000	\$20,000	\$765,000
Totals for Hassayampa Community Facilities #2		1	\$1,240,000	\$455,000	\$20,000	\$765,000
Highland Pines						
		0	\$0	\$0	\$0	\$0
Totals for Highland Pines		0	\$0	\$0	\$0	\$0
Iron Springs Sanitary District						
		0	\$0	\$0	\$0	\$0
Totals for Iron Springs Sanitary District		0	\$0	\$0	\$0	\$0
Mayer Domestic Water Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Mayer Domestic Water Improvement		0	\$0	\$0	\$0	\$0
Mayer Fire District						
	<i>Special Assessment</i>	1	\$745,000	\$0	\$0	\$745,000
Totals for Mayer Fire District		1	\$745,000	\$0	\$0	\$745,000
Parkway Community Facilities District						
	<i>General Obligation</i>	1	\$3,425,000	\$0	\$0	\$3,425,000
Totals for Parkway Community Facilities District		1	\$3,425,000	\$0	\$0	\$3,425,000
Peebles Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Peebles Valley Fire District		0	\$0	\$0	\$0	\$0
Pine Valley Road Improvement						
	<i>Special Assessment</i>	1	\$120,000	\$110,000	\$10,000	\$0
Totals for Pine Valley Road Improvement		1	\$120,000	\$110,000	\$10,000	\$0
Ponderosa Park Domestic Water						
	<i>Special Assessment</i>	1	\$195,000	\$130,000	\$20,000	\$45,000
Totals for Ponderosa Park Domestic Water		1	\$195,000	\$130,000	\$20,000	\$45,000
Prescott East Sanitary District						
	<i>Special Assessment</i>	1	\$317,180	\$140,012	\$32,178	\$144,990
Totals for Prescott East Sanitary District		1	\$317,180	\$140,012	\$32,178	\$144,990
Prescott Valley Water District						
	<i>Revenue</i>	1	\$24,335,000	\$6,275,000	\$1,100,000	\$16,960,000
Totals for Prescott Valley Water District		1	\$24,335,000	\$6,275,000	\$1,100,000	\$16,960,000
Pronghorn Ranch CFD						
	<i>General Obligation</i>	2	\$7,000,000	\$0	\$0	\$7,000,000
Totals for Pronghorn Ranch CFD		2	\$7,000,000	\$0	\$0	\$7,000,000
Quailwood Meadows CFD						
	<i>General Obligation</i>	1	\$6,940,000	\$0	\$0	\$6,940,000
Totals for Quailwood Meadows CFD		1	\$6,940,000	\$0	\$0	\$6,940,000

TABLE 34
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN YAVAPAI COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Raven Ridge Community Facilities					
<i>General Obligation</i>	1	\$925,446	\$530,613	\$21,935	\$372,898
Totals for Raven Ridge Community Facilities	1	\$925,446	\$530,613	\$21,935	\$372,898
Sedona Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Sedona Fire District	0	\$0	\$0	\$0	\$0
Seligman Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Fire District	0	\$0	\$0	\$0	\$0
Seligman Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Sanitary District	0	\$0	\$0	\$0	\$0
Seligman Street Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Street Lighting District	0	\$0	\$0	\$0	\$0
Stoneridge Community Facilities					
<i>General Obligation</i>	1	\$14,800,000	\$0	\$0	\$14,800,000
Totals for Stoneridge Community Facilities	1	\$14,800,000	\$0	\$0	\$14,800,000
Sunup Ranch Road Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Sunup Ranch Road Improvement Dist	0	\$0	\$0	\$0	\$0
Verde Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Verde Valley Fire District	0	\$0	\$0	\$0	\$0
Water Improvement District P164					
<i>Special Assessment</i>	1	\$95,840	\$15,133	\$5,044	\$75,663
Totals for Water Improvement District P164	1	\$95,840	\$15,133	\$5,044	\$75,663
Yarnell Street Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Yarnell Street Lighting District	0	\$0	\$0	\$0	\$0
Yavapai County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Flood Control District	0	\$0	\$0	\$0	\$0
Yavapai County Jail District					
<i>Revenue</i>	1	\$15,260,000	\$5,495,000	\$1,480,000	\$8,285,000
Totals for Yavapai County Jail District	1	\$15,260,000	\$5,495,000	\$1,480,000	\$8,285,000
Yavapai County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Library District	0	\$0	\$0	\$0	\$0
General Obligation	9	\$52,130,446	\$970,613	\$571,935	\$50,587,898
Revenue	2	\$39,595,000	\$11,770,000	\$2,580,000	\$25,245,000
Special Assessment	13	\$16,488,274	\$3,753,045	\$374,222	\$12,361,007
Grand Totals:	24	\$108,213,720	\$16,493,658	\$3,526,157	\$88,193,905

**TABLE 35
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Del Sur Estates Improvement District						
	<i>Special Assessment</i>	1	\$191,182	\$150,082	\$41,100	\$0
Totals for Del Sur Estates Improvement District		1	\$191,182	\$150,082	\$41,100	\$0
Donovan Estates Improvement						
	<i>Special Assessment</i>	1	\$667,000	\$360,200	\$22,100	\$284,700
Totals for Donovan Estates Improvement		1	\$667,000	\$360,200	\$22,100	\$284,700
El Prado Estates Improvement District						
	<i>Special Assessment</i>	2	\$398,285	\$64,818	\$27,868	\$305,599
Totals for El Prado Estates Improvement District		2	\$398,285	\$64,818	\$27,868	\$305,599
Gadsden Townsite Improvement						
	<i>Special Assessment</i>	1	\$479,610	\$0	\$39,962	\$439,648
Totals for Gadsden Townsite Improvement		1	\$479,610	\$0	\$39,962	\$439,648
Gila Valley Anti-Noxious Weed						
		0	\$0	\$0	\$0	\$0
Totals for Gila Valley Anti-Noxious Weed		0	\$0	\$0	\$0	\$0
Hyder Valley Irrigation Water Delivery District						
		0	\$0	\$0	\$0	\$0
Totals for Hyder Valley Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
Improvement District #67						
	<i>Special Assessment</i>	1	\$7,280,000	\$680,000	\$710,000	\$5,890,000
Totals for Improvement District #67		1	\$7,280,000	\$680,000	\$710,000	\$5,890,000
North Gila Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for North Gila Irrigation District		0	\$0	\$0	\$0	\$0
Unit "B" Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Unit "B" Irrigation District		0	\$0	\$0	\$0	\$0
Wellton-Mohawk Anti-Noxious Weed District						
		0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Anti-Noxious Weed		0	\$0	\$0	\$0	\$0
Wellton-Mohawk Irrigation & Drainage District						
		0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Irrigation & Drainage		0	\$0	\$0	\$0	\$0
Yuma County Airport Authority						
	<i>Special Assessment</i>	2	\$3,804,725	\$1,211,372	\$24,008	\$2,569,345
Totals for Yuma County Airport Authority		2	\$3,804,725	\$1,211,372	\$24,008	\$2,569,345
Yuma County Citrus Pest Control District						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Citrus Pest Control Dist		0	\$0	\$0	\$0	\$0
Yuma County Hospital District #1						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Hospital District #1		0	\$0	\$0	\$0	\$0
Yuma County Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Improvement District		0	\$0	\$0	\$0	\$0
Yuma County Jail District						
	<i>Revenue</i>	1	\$10,000,000	\$0	\$0	\$10,000,000
	<i>Special Assessment</i>	1	\$19,400,000	\$9,650,000	\$1,600,000	\$8,150,000
Totals for Yuma County Jail District		2	\$29,400,000	\$9,650,000	\$1,600,000	\$18,150,000

TABLE 35
SPECIAL DISTRICT FY 2007 BONDED INDEBTEDNESS IN YUMA COUNTY

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Yuma County Library District					
<i>General Obligation</i>	1	\$10,050,000	\$0	\$1,900,000	\$8,150,000
Totals for Yuma County Library District	1	\$10,050,000	\$0	\$1,900,000	\$8,150,000
<hr/>					
Yuma County Pest Abatement District					
Totals for Yuma County Pest Abatement District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma Irrigation District					
Totals for Yuma Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma Mesa Irrigation & Drainage District					
Totals for Yuma Mesa Irrigation & Drainage Distr	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$10,050,000	\$0	\$1,900,000	\$8,150,000
Revenue	1	\$10,000,000	\$0	\$0	\$10,000,000
Special Assessment	9	\$32,220,802	\$12,116,472	\$2,465,038	\$17,639,292
Grand Totals:	11	\$52,270,802	\$12,116,472	\$4,365,038	\$35,789,292

STATE AGENCIES AND UNIVERSITIES

State agencies and universities are summarized in this section. State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes.

The Greater Arizona Development Authority and the Water Infrastructure Finance Authority do issue general obligation bonds, supported by payments made by the local jurisdictions. Detail on the outstanding indebtedness of State Agencies can be found in Table 36 in the Appendix.

The total outstanding debt for these agencies at the end of FY 2006/07 was \$8.0 billion after \$1.5 billion in principal was retired or

refunded during the fiscal year. However, it should be noted that debt reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total noted at the beginning of this paragraph. (This explains why the total shown here and on Table 36 is different.)

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2007 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
AHCCCS						
		0	\$0	\$0	\$0	\$0
	Totals for AHCCCS	0	\$0	\$0	\$0	\$0
Arizona Biomedical Research Commission						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Biomedical Research Commissio	0	\$0	\$0	\$0	\$0
Arizona Criminal Justice Commission						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Criminal Justice Commission	0	\$0	\$0	\$0	\$0
Arizona Department of Financial Institutions						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Department of Financial Institutio	0	\$0	\$0	\$0	\$0
Arizona Historical Society						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Historical Society	0	\$0	\$0	\$0	\$0
Arizona Housing Finance Authority						
	<i>Revenue</i>	7	\$96,260,000	\$766,192	\$1,175,308	\$94,318,500
	Totals for Arizona Housing Finance Authority	7	\$96,260,000	\$766,192	\$1,175,308	\$94,318,500
Arizona Lottery						
	<i>Revenue</i>	0	\$0	\$0	\$0	\$0
	Totals for Arizona Lottery	0	\$0	\$0	\$0	\$0
Arizona Medical Board						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Medical Board	0	\$0	\$0	\$0	\$0
Arizona State Parks						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona State Parks	0	\$0	\$0	\$0	\$0
Arizona State Senate						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona State Senate	0	\$0	\$0	\$0	\$0
Arizona State University						
	<i>Certificate of Participation</i>	9	\$413,670,000	\$20,575,000	\$75,830,000	\$317,265,000
	<i>Revenue</i>	10	\$540,590,000	\$91,605,000	\$17,125,000	\$431,860,000
	Totals for Arizona State University	19	\$954,260,000	\$112,180,000	\$92,955,000	\$749,125,000
Automobile Theft Authority						
		0	\$0	\$0	\$0	\$0
	Totals for Automobile Theft Authority	0	\$0	\$0	\$0	\$0
Board for Charter Schools						
		0	\$0	\$0	\$0	\$0
	Totals for Board for Charter Schools	0	\$0	\$0	\$0	\$0
Board of Accountancy						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Accountancy	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Board of Acupuncture		0	\$0	\$0	\$0	\$0
Totals for Board of Acupuncture		0	\$0	\$0	\$0	\$0
Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Totals for Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Board of Equalization		0	\$0	\$0	\$0	\$0
Totals for Board of Equalization		0	\$0	\$0	\$0	\$0
Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Totals for Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Board of Naturopathic Physicians Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Naturopathic Physicians Exami		0	\$0	\$0	\$0	\$0
Board of Nursing		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing		0	\$0	\$0	\$0	\$0
Board of Nursing Care Institution Administrators		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing Care Institution Admini		0	\$0	\$0	\$0	\$0
Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Board of Optometry		0	\$0	\$0	\$0	\$0
Totals for Board of Optometry		0	\$0	\$0	\$0	\$0
Board of Pharmacy		0	\$0	\$0	\$0	\$0
Totals for Board of Pharmacy		0	\$0	\$0	\$0	\$0
Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Regents		0	\$0	\$0	\$0	\$0
Totals for Board of Regents		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Tax Appeals		0	\$0	\$0	\$0	\$0
Totals for Board of Tax Appeals		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Technical Registration		0	\$0	\$0	\$0	\$0
Totals for Board of Technical Registration		0	\$0	\$0	\$0	\$0
<hr/>						
Boxing Commission		0	\$0	\$0	\$0	\$0
Totals for Boxing Commission		0	\$0	\$0	\$0	\$0
<hr/>						
Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
Totals for Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
<hr/>						
Commission for the Deaf and Hard of Hearing		0	\$0	\$0	\$0	\$0
Totals for Commission for the Deaf and Hard of Hea		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on Indian Affairs		0	\$0	\$0	\$0	\$0
Totals for Commission on Indian Affairs		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
Totals for Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on the Arts		0	\$0	\$0	\$0	\$0
Totals for Commission on the Arts		0	\$0	\$0	\$0	\$0
<hr/>						
Cooperative Extension Service		0	\$0	\$0	\$0	\$0
Totals for Cooperative Extension Service		0	\$0	\$0	\$0	\$0
<hr/>						
Cosmetology Board		0	\$0	\$0	\$0	\$0
Totals for Cosmetology Board		0	\$0	\$0	\$0	\$0
<hr/>						
Court of Appeals Div I		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div I		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Court of Appeals Div II		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div II		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Administration						
	<i>Certificate of Participation</i>	5	\$243,735,000	\$51,185,000	\$22,325,000	\$170,225,000
Totals for Department of Administration		5	\$243,735,000	\$51,185,000	\$22,325,000	\$170,225,000
<hr/>						
Department of Agriculture						
Totals for Department of Agriculture		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Commerce						
Totals for Department of Commerce		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Corrections						
Totals for Department of Corrections		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Economic Security						
Totals for Department of Economic Security		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Education						
Totals for Department of Education		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Emergency & Military Affairs						
Totals for Department of Emergency & Military Affai		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Environmental Quality						
Totals for Department of Environmental Quality		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Fire, Building and Life Safety						
Totals for Department of Fire, Building and Life Saf		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Gaming						
Totals for Department of Gaming		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Health Services						
Totals for Department of Health Services		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Homeland Security						
Totals for Department of Homeland Security		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Housing						
Totals for Department of Housing		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Department of Insurance						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Insurance	0	\$0	\$0	\$0	\$0
Department of Juvenile Corrections						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Juvenile Corrections	0	\$0	\$0	\$0	\$0
Department of Liquor Licenses and Control						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Liquor Licenses and Contr	0	\$0	\$0	\$0	\$0
Department of Mines & Mineral Resources						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Mines & Mineral Resource	0	\$0	\$0	\$0	\$0
Department of Racing						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Racing	0	\$0	\$0	\$0	\$0
Department of Real Estate						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Real Estate	0	\$0	\$0	\$0	\$0
Department of Revenue						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Revenue	0	\$0	\$0	\$0	\$0
Department of Transportation						
	<i>Revenue</i>	17	\$2,546,595,000	\$672,740,000	\$100,395,000	\$1,773,460,000
	Totals for Department of Transportation	17	\$2,546,595,000	\$672,740,000	\$100,395,000	\$1,773,460,000
Department of Veteran's Services						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Veteran's Services	0	\$0	\$0	\$0	\$0
Department of Water Resources						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Water Resources	0	\$0	\$0	\$0	\$0
Game and Fish Department						
	<i>Certificate of Participation</i>	1	\$20,410,000	\$0	\$0	\$20,410,000
	Totals for Game and Fish Department	1	\$20,410,000	\$0	\$0	\$20,410,000
Geological Survey						
		0	\$0	\$0	\$0	\$0
	Totals for Geological Survey	0	\$0	\$0	\$0	\$0
Government Information Technology Agency						
		0	\$0	\$0	\$0	\$0
	Totals for Government Information Technology Age	0	\$0	\$0	\$0	\$0
Governor's Office of Equal Opportunity						
		0	\$0	\$0	\$0	\$0
	Totals for Governor's Office of Equal Opportunity	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Greater Arizona Development Authority						
	<i>General Obligation</i>	19	\$108,955,000	\$5,455,000	\$0	\$103,500,000
	<i>Revenue</i>	36	\$275,020,000	\$10,370,000	\$0	\$264,650,000
	Totals for Greater Arizona Development Authority	55	\$383,975,000	\$15,825,000	\$0	\$368,150,000
Health Facilities Authority						
	<i>Revenue</i>	54	\$3,747,861,000	\$441,031,000	\$287,296,000	\$3,019,609,000
	Totals for Health Facilities Authority	54	\$3,747,861,000	\$441,031,000	\$287,296,000	\$3,019,609,000
Homeopathic Board						
		0	\$0	\$0	\$0	\$0
	Totals for Homeopathic Board	0	\$0	\$0	\$0	\$0
Industrial Commission						
		0	\$0	\$0	\$0	\$0
	Totals for Industrial Commission	0	\$0	\$0	\$0	\$0
Joint Legislative Budget Committee						
		0	\$0	\$0	\$0	\$0
	Totals for Joint Legislative Budget Committee	0	\$0	\$0	\$0	\$0
Land Department						
		0	\$0	\$0	\$0	\$0
	Totals for Land Department	0	\$0	\$0	\$0	\$0
Law Enforcement Merit System Council						
		0	\$0	\$0	\$0	\$0
	Totals for Law Enforcement Merit System Council	0	\$0	\$0	\$0	\$0
Legislative Council						
		0	\$0	\$0	\$0	\$0
	Totals for Legislative Council	0	\$0	\$0	\$0	\$0
Northern Arizona University						
	<i>Certificate of Participation</i>	3	\$90,285,000	\$0	\$0	\$90,285,000
	<i>Revenue</i>	9	\$240,460,000	\$41,140,000	\$76,755,000	\$122,565,000
	Totals for Northern Arizona University	12	\$330,745,000	\$41,140,000	\$76,755,000	\$212,850,000
Office of Administrative Hearings						
		0	\$0	\$0	\$0	\$0
	Totals for Office of Administrative Hearings	0	\$0	\$0	\$0	\$0
Office of the Attorney General						
		0	\$0	\$0	\$0	\$0
	Totals for Office of the Attorney General	0	\$0	\$0	\$0	\$0
Office of the Auditor General						
		0	\$0	\$0	\$0	\$0
	Totals for Office of the Auditor General	0	\$0	\$0	\$0	\$0
Office of the Governor						
		0	\$0	\$0	\$0	\$0
	Totals for Office of the Governor	0	\$0	\$0	\$0	\$0
Ombudsman Citizens' Aide						
		0	\$0	\$0	\$0	\$0
	Totals for Ombudsman Citizens' Aide	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Osteopathic Board						
		0	\$0	\$0	\$0	\$0
	Totals for Osteopathic Board	0	\$0	\$0	\$0	\$0
Private Postsecondary Education Board						
		0	\$0	\$0	\$0	\$0
	Totals for Private Postsecondary Education Board	0	\$0	\$0	\$0	\$0
Public Safety Personnel Retirement System						
		0	\$0	\$0	\$0	\$0
	Totals for Public Safety Personnel Retirement Syst	0	\$0	\$0	\$0	\$0
Residential Utility Consumer Office						
		0	\$0	\$0	\$0	\$0
	Totals for Residential Utility Consumer Office	0	\$0	\$0	\$0	\$0
School Facilities Board						
	<i>Certificate of Participation</i>	6	\$1,186,350,000	\$141,080,000	\$255,630,000	\$789,640,000
	<i>Revenue</i>	7	\$1,515,360,000	\$638,523,500	\$491,993,500	\$384,843,000
	Totals for School Facilities Board	13	\$2,701,710,000	\$779,603,500	\$747,623,500	\$1,174,483,000
Secretary of State's Office						
		0	\$0	\$0	\$0	\$0
	Totals for Secretary of State's Office	0	\$0	\$0	\$0	\$0
State Board of Funeral Directors						
		0	\$0	\$0	\$0	\$0
	Totals for State Board of Funeral Directors	0	\$0	\$0	\$0	\$0
State Dental Board						
		0	\$0	\$0	\$0	\$0
	Totals for State Dental Board	0	\$0	\$0	\$0	\$0
State Library, Archives and Public Records						
		0	\$0	\$0	\$0	\$0
	Totals for State Library, Archives and Public Recor	0	\$0	\$0	\$0	\$0
State Mine Inspector						
		0	\$0	\$0	\$0	\$0
	Totals for State Mine Inspector	0	\$0	\$0	\$0	\$0
State Personnel Board						
		0	\$0	\$0	\$0	\$0
	Totals for State Personnel Board	0	\$0	\$0	\$0	\$0
State Retirement System						
		0	\$0	\$0	\$0	\$0
	Totals for State Retirement System	0	\$0	\$0	\$0	\$0
State Supreme Court						
		0	\$0	\$0	\$0	\$0
	Totals for State Supreme Court	0	\$0	\$0	\$0	\$0
Structural Pest Control Commission						
		0	\$0	\$0	\$0	\$0
	Totals for Structural Pest Control Commission	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

TABLE 36
STATE AGENCY AND UNIVERSITY FY 2007 BONDED INDEBTEDNESS

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Treasurer's Office						
		0	\$0	\$0	\$0	\$0
Totals for Treasurer's Office		0	\$0	\$0	\$0	\$0
University of Arizona						
	<i>Certificate of Participation</i>	28	\$703,412,000	\$78,440,000	\$109,135,000	\$515,837,000
	<i>Revenue</i>	9	\$385,915,000	\$71,460,000	\$17,440,000	\$297,015,000
Totals for University of Arizona		37	\$1,089,327,000	\$149,900,000	\$126,575,000	\$812,852,000
Veterinary Medical Examining Board						
		0	\$0	\$0	\$0	\$0
Totals for Veterinary Medical Examining Board		0	\$0	\$0	\$0	\$0
Water Infrastructure Finance Authority						
	<i>Revenue</i>	8	\$775,290,000	\$198,265,000	\$24,355,000	\$552,670,000
Totals for Water Infrastructure Finance Authority		8	\$775,290,000	\$198,265,000	\$24,355,000	\$552,670,000
	Certificate of Participation	52	\$2,657,862,000	\$291,280,000	\$462,920,000	\$1,903,662,000
	General Obligation	19	\$108,955,000	\$5,455,000	\$0	\$103,500,000
	Revenue	158	\$10,123,351,000	\$2,165,900,692	\$1,016,534,808	\$6,940,990,500
Grand Totals:		229	\$12,890,168,000	\$2,462,635,692	\$1,479,454,808	\$8,948,152,500

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

OTHER JURISDICTIONS

Political subdivisions that do not belong to a particular jurisdiction are included in this section. Special districts, such as the Central Arizona Water Conservation District, which have boundaries that cross county lines are also included here. Details on the outstanding indebtedness of Other Jurisdictions can be found in Table 37.

Total outstanding debt for these organizations at the end of FY 2006/07 was \$3.3 billion after \$257.0 million in principal

was retired or refunded during the fiscal year. The largest debt-holder shown here is Salt River Project.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2007. *However, the year-end balances should reflect any July 1, 2007 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 37
OTHER JURISDICTIONS' FY 2007 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/06	PAID IN FISCAL YEAR 2007	CURRENT OUTSTANDING PRINCIPAL
Arizona Exposition and State Fair						
		0	\$0	\$0	\$0	\$0
Totals for Arizona Exposition and State Fair		0	\$0	\$0	\$0	\$0
Arizona Power Authority						
	<i>Revenue</i>	1	\$57,520,000	\$2,560,000	\$2,825,000	\$52,135,000
Totals for Arizona Power Authority		1	\$57,520,000	\$2,560,000	\$2,825,000	\$52,135,000
Arizona Sports and Tourism Authority						
	<i>Revenue</i>	4	\$397,400,000	\$2,435,000	\$88,420,000	\$306,545,000
Totals for Arizona Sports and Tourism Authority		4	\$397,400,000	\$2,435,000	\$88,420,000	\$306,545,000
Central AZ Water Conservation Dist						
	<i>Revenue</i>	4	\$423,707,536	\$337,331,037	\$20,455,317	\$65,921,182
Totals for Central AZ Water Conservation Dist		4	\$423,707,536	\$337,331,037	\$20,455,317	\$65,921,182
Navigable Stream Adjudication Commission						
		0	\$0	\$0	\$0	\$0
Totals for Navigable Stream Adjudication Commi		0	\$0	\$0	\$0	\$0
Pioneer's Home						
		0	\$0	\$0	\$0	\$0
Totals for Pioneer's Home		0	\$0	\$0	\$0	\$0
Prescott Historical - Sharlot Hall Museum						
		0	\$0	\$0	\$0	\$0
Totals for Prescott Historical - Sharlot Hall Museu		0	\$0	\$0	\$0	\$0
Salt River Project						
	<i>Certificate of Participation</i>	1	\$282,680,000	\$0	\$16,300,000	\$266,380,000
	<i>Revenue</i>	16	\$5,062,789,800	\$2,559,041,100	\$115,236,900	\$2,388,511,800
Totals for Salt River Project		17	\$5,345,469,800	\$2,559,041,100	\$131,536,900	\$2,654,891,800
University Medical Center Corporation						
	<i>Revenue</i>	3	\$246,750,000	\$0	\$13,785,000	\$232,965,000
Totals for University Medical Center Corporation		3	\$246,750,000	\$0	\$13,785,000	\$232,965,000
Valley Metro- Regional Public Transport. Authority						
		0	\$0	\$0	\$0	\$0
Totals for Valley Metro- Regional Public Transpor		0	\$0	\$0	\$0	\$0
	Certificate of Participation	1	\$282,680,000	\$0	\$16,300,000	\$266,380,000
	Revenue	28	\$6,188,167,336	\$2,901,367,137	\$240,722,217	\$3,046,077,982
Grand Totals:		29	\$6,470,847,336	\$2,901,367,137	\$257,022,217	\$3,312,457,982

SECTION TWO

FY 2006/07 ISSUES

FY 2006/07 NEW ISSUES⁶

Throughout FY 2006/07 \$6.644 billion in new debt was reported by Arizona political subdivisions. Of the \$6.644 billion in new debt, \$1,453.3 million was directly attributed to refunding old debt.

The following table lists new debt by county as well as the portion recognized as refunding.

COUNTY	NEW DEBT	REFUNDING
Apache	\$11,761,534	\$0
Cochise	\$0	\$0
Coconino	\$50,075,000	\$0
Gila	\$0	\$0
Graham	\$0	\$0
Greenlee	\$0	\$0
La Paz	\$8,181,000	\$0
Maricopa	\$2,611,407,627	\$778,010,000
Mohave	\$71,225,000	\$6,310,000
Navajo	\$12,793,124	\$0
Other	\$0	\$143,000,000
Pima	\$403,189,328	\$204,445,000
Pinal	\$85,095,000	\$161,279,014
Santa Cruz	\$22,250,000	\$0
State	\$1,763,490,895	\$213,230,000
Yavapai	\$81,643,144	\$0
Yuma	\$70,735,000	\$0
Total	\$5,191,846,653	\$1,453,274,014

COUNTIES

During the FY 2006/07, two counties reported three new bond issues totaling \$337.3 million. The following is a breakdown of this total:

- ✓ \$30.3 million in a certificate of participation by one county;
- ✓ \$95.0 million in a general obligation bonds by one county;
- ✓ \$211.9 million in revenue bonds by two counties.

New county debt for FY 2006/07 can be found in Table 38.

CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, revenue, special assessment, certificates of participation, lease purchase, and municipal property corporation bonds. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2006/07 thirty six cities and towns incurred \$2,588.0 million in new debt. The following is a breakdown of this total:

- ✓ \$40.0 million in a certificate of participation, reported by one city;
- ✓ \$1,070.1 million in general obligation debt, reported by ten cities and towns;
- ✓ \$9.6 million in the form of lease purchases, reported by five cities and towns;
- ✓ \$8.8 million in debt issued through municipal property corporations, reported by two towns;
- ✓ \$1,398.0 million in revenue bonds, reported by 28 cities and towns; and
- ✓ \$58.5 million in special assessment bonds, reported by three cities;

Projects for new debt issued by cities in towns during FY 2006/07 include: \$430.2 million for wastewater and sewer projects, \$65.1 million for streets/highways, \$1,267.0 million for municipal improvement projects, \$8.8 million for various lease, and \$813.2 million for refunding.

⁶Copies of the Report of Bond and Security Issuance forms as provided by the jurisdictions can be obtained upon request.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 39.

COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Of the ten community college districts statewide, four reported new debt during FY 2006/07. These community colleges reported \$293.9 million in general obligation debt, \$3.5 million in a revenue bond, and \$5.8 million in a lease purchase.

Detail on new issues by Community Colleges can be found in Table 40.

SCHOOL DISTRICTS

As discussed in section one, school districts incur, primarily, general obligation debt, subject to the limitations established by the constitution. During FY 2006/07, forty two of Arizona school districts reported new general obligation debt in the amount of \$968.2 (of this amount \$71.5 million of this amount was for refunding). An additional \$13.0 million was reported by eleven school districts in the form of long term lease purchase agreements.

Seven of the fifteen Arizona counties had school districts that issued new debt. Maricopa county schools accounted for approximately 84% of all new general obligation debt by issuing \$716.5 million. Of this amount, \$68.7 million is to be used in a refunding capacity. The remaining \$647.9 million is for improvement projects of various types.

Arizona school districts that reported debt for FY 2006/07 had, as of the date of their report, outstanding debt in the amount of \$4.4 billion. New debt and new lease purchases, then, account for 22.0% of total outstanding debt for school districts.

Detail of all new debt issued by school districts in FY 2006/07 can be found in Table 41.

SPECIAL DISTRICTS

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds:

During FY 2006/07, thirty two special districts incurred \$383.9 million in new debt. The following is a breakdown of this total:

- ✓ \$203.6 million in revenue bonds, issued by three special districts;
- ✓ \$60.3 million in special assessment bonds, issued by nine special districts;
- ✓ \$12.4 million in lease purchase debt, issued by three special districts;
- ✓ \$107.5 million in general obligation bonds, issued by twenty one special districts.

Detail of all new debt issued by special districts for FY 2006/07 can be found in Table 42.

STATE AGENCIES, UNIVERSITIES AND OTHERS

Entities listed in this section issue, almost exclusively, are revenue bonds. During FY 2006/07, two certificates of participation and three lease purchases were issued as well:

- ✓ \$1,839.4 million in revenue bonds, issued by six agencies, universities and others;
- ✓ \$171.0 million in certificates of participation bonds, issued by two universities.
- ✓ \$56.3 million in lease purchase by two agencies.

Detail of new debt issued by state agencies, universities and other jurisdictions for FY 2006/07 can be found in Table 43.

TABLE 38
COUNTY NEW ISSUES IN FY 2007

Name	Bond Type	# of Issues	Amount
Maricopa	Revenue	1	\$140,940,000
Pima	Certificates of Participation	1	\$30,320,000
Pima	General Obligation	1	\$95,000,000
Pima	Revenue	2	\$71,000,000
Grand Total:			\$337,260,000

**TABLE 39
CITY NEW ISSUES IN FY 2007**

Name	Bond Type	# of Issues	Amount
Apache Junction	Revenue	1	\$3,800,000
Avondale	General Obligation	1	\$2,500,000
Avondale	Revenue	1	\$18,500,000
Buckeye	Revenue	1	\$2,200,000
Cave Creek	Revenue	1	\$17,565,877
Chandler	General Obligation	2	\$134,005,000
Chino Valley	MPC	1	\$1,595,000
Chino Valley	Revenue	2	\$6,595,000
Eagar	Revenue	1	\$3,300,000
Flagstaff	Revenue	2	\$31,000,000
Gilbert	Revenue	1	\$146,175,000
Glendale	Lease Purchase	1	\$1,368,800
Glendale	Revenue	1	\$44,500,000
Goodyear	General Obligation	1	\$36,750,000
Lake Havasu	Revenue	2	\$60,835,000
Mesa	General Obligation	1	\$15,915,000
Mesa	Lease Purchase	1	\$5,051,382
Mesa	Revenue	3	\$203,485,000
Mesa	Special Assessment	1	\$4,091,840
Nogales	Revenue	1	\$16,500,000
Oro Valley MPC	Revenue	1	\$17,810,000
Paradise Valley	Lease Purchase	2	\$2,394,662
Parker	Revenue	1	\$665,000
Peoria	General Obligation	2	\$112,745,000
Peoria	Revenue	2	\$43,383,342
Phoenix	General Obligation	1	\$571,970,000
Phoenix Civic Improvement Corpo	Revenue	1	\$232,210,000
Prescott	General Obligation	1	\$1,510,000
Prescott	Revenue	1	\$6,625,000
Prescott Valley	Revenue	1	\$5,000,000
Quartzsite	MPC	1	\$7,215,000
Queen Creek	Revenue	1	\$27,135,000
Queen Creek	Special Assessment	1	\$54,080,000
Sahuarita	Revenue	1	\$4,750,000
Scottsdale MPC	Revenue	2	\$208,460,000
Show Low	Revenue	1	\$8,370,000
Snowflake	Revenue	1	\$1,075,000
Somerton	Revenue	1	\$6,885,000
Surprise MPC	Revenue	1	\$50,675,000
Tempe	General Obligation	2	\$97,175,000
Tempe	Revenue	2	\$71,310,000

**TABLE 39
CITY NEW ISSUES IN FY 2007**

Name	Bond Type	# of Issues	Amount
Tolleson	General Obligation	1	\$14,510,000
Tucson	Certificates of Participation	1	\$40,030,000
Tucson	General Obligation	3	\$83,040,000
Tucson	Revenue	4	\$159,185,000
Tucson	Special Assessment	2	\$302,721
Wickenburg	Lease Purchase	1	\$742,000
Grand Total:			\$2,584,985,625

TABLE 40
COMMUNITY COLLEGE NEW ISSUES IN FY 2007

Name	Bond Type	# of Issues	Amount
Arizona Western Comm College	General Obligation	1	\$53,850,000
Maricopa Community College	General Obligation	1	\$240,000,000
Mohave Community College	Revenue	1	\$3,490,000
Yavapai Community College	Lease Purchase	1	\$5,750,000
Grand Total:			\$303,090,000

TABLE 41
SCHOOL DISTRICT NEW ISSUES IN FY 2007

Dist. #	Name	County	Bond Type	# of Issues	Amount
6	Concho ESD	Apache	General Obligation-Class B	1	\$1,260,000
6	Concho ESD	Apache	Lease Purchase	1	\$11,534
1	Phoenix ESD	Maricopa	General Obligation-Class B	1	\$19,125,000
1	Phoenix ESD	Maricopa	Lease Purchase	1	\$4,018,836
3	Tempe ESD	Maricopa	General Obligation-Class B	2	\$41,550,000
4	Mesa USD	Maricopa	General Obligation-Class B	1	\$50,000,000
7	Wilson ESD	Maricopa	General Obligation-Class B	1	\$7,070,000
8	Osborn ESD	Maricopa	General Obligation-Class B	1	\$26,300,000
11	Peoria USD	Maricopa	General Obligation-Class B	1	\$50,000,000
11	Peoria USD	Maricopa	Lease Purchase	2	\$1,006,283
17	Tolleson ESD	Maricopa	General Obligation-Class B	1	\$4,545,000
24	Gila Bend USD	Maricopa	General Obligation-Class B	1	\$1,500,000
25	Liberty ESD	Maricopa	Lease Purchase	1	\$212,293
28	Kyrene ESD	Maricopa	General Obligation-Class B	1	\$18,000,000
41	Gilbert USD	Maricopa	General Obligation-Class B	1	\$28,500,000
44	Avondale ESD	Maricopa	General Obligation-Class B	1	\$14,260,000
45	Fowler ESD	Maricopa	General Obligation-Class B	1	\$2,205,000
45	Fowler ESD	Maricopa	Lease Purchase	1	\$99,381
48	Scottsdale USD	Maricopa	General Obligation-Class B	2	\$217,600,000
59	Laveen ESD	Maricopa	General Obligation-Class B	1	\$3,500,000
60	Higley USD	Maricopa	Certificate of Participation	1	\$2,015,000
60	Higley USD	Maricopa	General Obligation-Class B	2	\$12,905,000
65	Littleton ESD	Maricopa	General Obligation-Class B	1	\$8,000,000
79	Litchfield ESD	Maricopa	General Obligation-Class B	1	\$10,000,000
80	Chandler USD	Maricopa	General Obligation-Class B	1	\$50,250,000
89	Dysart USD	Maricopa	General Obligation-Class B	1	\$23,500,000
89	Dysart USD	Maricopa	Lease Purchase	1	\$4,004,931
92	Pendergast ESD	Maricopa	General Obligation-Class B	1	\$4,500,000
93	Cave Creek USD	Maricopa	General Obligation-Class B	1	\$15,000,000
95	Queen Creek USD	Maricopa	General Obligation-Class B	1	\$9,265,000
97	Deer Valley USD	Maricopa	General Obligation-Class B	1	\$27,000,000
201	Buckeye UHSD	Maricopa	General Obligation-Class B	1	\$9,810,000
210	Phoenix UHSD	Maricopa	General Obligation-Class B	2	\$142,105,000
214	Tolleson UHSD	Maricopa	General Obligation-Class B	1	\$7,000,000
216	Agua Fria UHSD	Maricopa	General Obligation-Class B	1	\$9,100,000
8	Peach Springs USD	Mohave	General Obligation-Class B	1	\$390,000
15	Bullhead City ESD	Mohave	General Obligation	1	\$2,820,000
20	Kingman USD	Mohave	General Obligation-Class B	1	\$10,000,000
1	Tucson USD	Pima	General Obligation-Class B	1	\$10,000,000
1	Tucson USD	Pima	Lease Purchase	3	\$1,451,178
8	Flowing Wells USD	Pima	Lease Purchase	1	\$337,740

TABLE 41
SCHOOL DISTRICT NEW ISSUES IN FY 2007

Dist. #	Name	County	Bond Type	# of Issues	Amount
16	Catalina Foothills USD	Pima	General Obligation-Class B	1	\$7,730,000
20	Vail USD	Pima	General Obligation-Class B	1	\$4,000,000
20	Vail USD	Pima	Lease Purchase	1	\$288,972
1	Florence USD	Pinal	General Obligation-Class B	1	\$4,070,000
4	Casa Grande ESD	Pinal	General Obligation-Class B	1	\$4,375,000
4	Casa Grande ESD	Pinal	Lease Purchase	1	\$1,250,000
20	Maricopa USD	Pinal	General Obligation-Class B	1	\$11,250,000
43	Apache Junction USD	Pinal	General Obligation-Class B	1	\$25,300,000
44	J.O. Combs ESD	Pinal	General Obligation-Class B	1	\$3,520,000
102	Casa Grande UHSD	Pinal	General Obligation-Class B	1	\$20,155,000
35	Santa Cruz Valley USD	Santa Cruz	General Obligation-Class B	1	\$5,750,000
4	Mingus UHSD	Yavapai	General Obligation-Class B	1	\$15,000,000
22	Humboldt USD	Yavapai	General Obligation-Class B	1	\$15,000,000
43	Mayer USD	Yavapai	Lease Purchase	1	\$274,851
				Grand Total:	\$968,180,999

TABLE 42
SPECIAL DISTRICT NEW ISSUES IN FY 2007

Name	County	Bond Type	# of Issues	Amount
Apache County Library District	Apache	General Obligation	1	\$7,190,000
Flagstaff Special Districts	Coconino	Special Assessment	1	\$19,075,000
Wenden Domestic Water Improvement District	La Paz	Lease Purchase	1	\$301,000
Centerra Community Facilities District (Goodyear)	Maricopa	General Obligation	1	\$620,000
Cortina Community Facilities District	Maricopa	General Obligation	1	\$955,000
Festival Ranch Community Facilities Dist (Buckeye)	Maricopa	General Obligation	1	\$800,000
Festival Ranch Community Facilities Dist (Buckeye)	Maricopa	Special Assessment	1	\$1,868,000
Marley Park Community Facilities District	Maricopa	General Obligation	1	\$1,365,000
Palm Valley Community Facilities District # 3	Maricopa	General Obligation	1	\$4,540,000
Peoria Improvement District #0601	Maricopa	Special Assessment	1	\$4,950,000
Verrado Community Facilities District (Buckeye)	Maricopa	General Obligation	1	\$18,600,000
Vistancia Community Facilities District	Maricopa	General Obligation	1	\$22,760,000
Westpark Community Facilities District (Buckeye)	Maricopa	General Obligation	1	\$4,420,000
Scott's Pine Tract A Improvement District	Navajo	Special Assessment	1	\$184,124
Show Low Bluff Community Facilities District	Navajo	Special Assessment	1	\$2,014,000
Shumway Road Improvement District	Navajo	Special Assessment	1	\$1,150,000
Drexel Heights Fire District of Pima County	Pima	General Obligation	1	\$1,350,000
Gladden Farms Community Facilities District	Pima	General Obligation	1	\$3,250,000
Golden Ranch Fire District	Pima	General Obligation	1	\$4,550,000
Green Valley Fire District	Pima	Lease Purchase	2	\$1,884,717
Northwest Fire District	Pima	General Obligation	1	\$13,470,000
Tangerine Farms Road Improvement District	Pima	Special Assessment	1	\$25,774,000
Tucson Airport Authority	Pima	Revenue	1	\$32,110,000
Apache Junction Fire District	Pinal	General Obligation	1	\$9,500,000
Arizona City Fire District	Pinal	General Obligation	1	\$1,325,000
Electrical District # 3 of Pinal County	Pinal	Revenue	5	\$161,529,014
Maricopa Fire District	Pinal	General Obligation	1	\$3,200,000
Merrill Ranch Community Facilities District #1	Pinal	General Obligation	1	\$194,000
Merrill Ranch Community Facilities District #2	Pinal	General Obligation	1	\$251,000
Villago Community Facilities Dist (Casa Grande)	Pinal	General Obligation	1	\$455,000
Camp Verde Sanitary District	Yavapai	Lease Purchase	3	\$10,257,939
Camp Verde Sanitary District	Yavapai	Special Assessment	2	\$4,540,354
Chino Valley Fire District	Yavapai	General Obligation	1	\$5,325,000
Mayer Fire District	Yavapai	Special Assessment	1	\$745,000
Parkway Community Facilities District #1	Yavapai	General Obligation	1	\$3,425,000
Yuma County Jail District	Yuma	Revenue	1	\$10,000,000
			Grand Total:	\$383,928,149

TABLE 43
STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2007

Jurisdiction	Amount	Purpose
Arizona Game & Fish Department	\$20,410,000	Beneficial Interest Certificates in Lease P
Arizona Health Facilities Authority	\$7,700,000	2006 Lease Finan. Among B of A Pub. Ca
Arizona Health Facilities Authority	\$1,800,000	Health Facilities Revenue Bonds(La Front
Arizona Health Facilities Authority	\$4,700,000	Health Facilities Revenue Bonds(New Ariz
Arizona Health Facilities Authority	\$590,920,000	Arizona Health Facilities Authority Reven
Arizona Health Facilities Authority	\$42,000,000	Variable Rate Rev Bonds(La Loma Village
Arizona Health Facilities Authority	\$82,995,000	Health Care Fac. Rev. Bonds(Beatutudes
Arizona Health Facilities Authority	\$450,000,000	Hospital Revenue Bonds (Phoenix Childr
Arizona Health Facilities Authority	\$28,225,895	Master Lease & Sublease Agrmnt.w/CitiM
Arizona Housing Finance Authority	\$25,000,000	Single Family Mortgage Revenue Bonds (
Arizona Housing Finance Authority	\$805,000	Senior Living Revenue Bonds(GNMA Coll
Arizona Sports & Tourism Authority	\$90,000,000	Senior Rev.Ref. Bonds(Multipurpose Stad
Arizona State University	\$65,890,000	Refunding Cert. of Partic.(ASU)series 200
Arizona State University	\$76,260,000	ASU System Revenue Bonds, Series 2007
Department of Transportation	\$325,000,000	Highway Revenue Bonds, Series 2006
Greater Arizona Development Association	\$36,520,000	Infrastructure Revenue Bonds, Series 200
Greater Arizona Development Association	\$40,145,000	Infrastructure Revenue Bonds, Series 200
Northern Arizona University	\$42,260,000	NAU System Revenue Refunding Bonds,
University of Arizona	\$105,080,000	Refunding Certificates of Participation, Se
University of Arizona	\$31,010,000	University of Arizona Sys. Revenue Bond
Grand Total:	\$2,066,720,895	

SECTION THREE

LEASE PURCHASES

LEASE PURCHASE/THIRD PARTY CONTRACTS

This section provides a summary of the Lease Purchase/Third Party Financing Contract (hereafter referred to as Lease Purchase) information collected for FY 2006/07. This information is presented by county only for the sake of organization. The counties are not responsible for the payment of any lease purchase contracts other than their own.

Arguments have been made that lease purchases are not debt, and therefore should not be the subject of the Department's requests or reports. The guiding principal behind collecting this information is the reference to 'other securities issued with a term in excess of one year...' in the statute.

In FY 1996/97, the first year that reporting was requested approximately 450 political subdivisions or state agencies submitted reports. The reports submitted for FY

1996/97 showed 669 lease purchase contracts with \$209.5 million outstanding at the end of that fiscal year.

For FY 2006/07, 923 political subdivisions and state agencies submitted reports. Reports submitted for this fiscal year reflected 1,343 lease purchase contracts with \$693.1 million outstanding at the end of the fiscal year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies.

Details of all Lease Purchase and Third Party Contracts reported by Arizona political subdivisions and state agencies can be found in Table 44. Table 45 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts.

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
Apache				
	Alpine ESD	2	\$1,867	\$9,419
	Alpine Fire District	2	\$198,778	\$245,072
	Apache County	1	\$56,779	\$120,673
	Chinle USD	1	\$63,330	\$204,441
	Concho ESD	1	\$9,612	\$1,922
	Concho Fire District	3	\$274,076	\$121,259
	Eagar	8	\$66,355	\$4,367,980
	Ganado USD	2	\$294,476	\$1,787,696
	Greer Fire District	4	\$149,372	\$124,620
	Puerco Valley Fire District	2	\$75,655	\$269,742
	Red Mesa USD	1	\$0	\$163,770
	Sanders USD	2	\$0	\$119,260
	Springerville	1	\$0	\$15,391
	St. Johns	2	\$1,273,942	\$263,854
	Vernon ESD	1	\$27,388	\$37,614
	Window Rock USD	1	\$12,001	\$9,695
	Totals for Apache	34	\$2,503,632	\$7,862,408
Cochise				
	Apache ESD	1	\$0	\$43,560
	Ash creek esd	3	\$10,976	\$30,210
	Benson	10	\$4,012,443	\$2,012,558
	Benson USD	2	\$121,961	\$169,258
	Bisbee	5	\$252,537	\$182,234
	Bowie USD	3	\$77,820	\$94,887
	Cochise County	7	\$757,038	\$602,242
	Cochise ESD	1	\$0	\$85,989
	Double Adobe ESD	1	\$0	\$4,733
	Douglas	7	\$679,792	\$983,916
	Douglas USD	2	\$0	\$142,546
	Fort Huachuca Accomodation School	1	\$8,680	\$30,146
	Fort Huachuca Accomodation Schools	1	\$92	\$522
	Fort Huchuca Accomodation School	1	\$18,597	\$82,301
	Huachuca City	3	\$2,632	\$656,597
	McNeal ESD	1	\$0	\$77,361
	Naco ESD	1	\$61,696	\$41,980

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Naco Fire District	1	\$60,011	\$489
	Naco Sanitary District	1	\$140,490	\$59,510
	Palominas Fire District	3	\$233,991	\$311,211
	Pearce ESD	1	\$30,795	\$42,098
	San Jose Fire District	1	\$4,378	\$28,382
	San Simon USD	1	\$56,550	\$37,836
	Sierra Vista	9	\$6,192,357	\$3,690,921
	Sierra Vista USD	8	\$100,236	\$377,507
	St. David USD	2	\$114,314	\$41,638
	Sunsites-Pearce Fire District	1	\$113,697	\$6,003
	Tombstone	1	\$64,376	\$102,624
	Valley UHSD	1	\$25,101	\$71,773
	Willcox	1	\$9,699	\$1,844
	Willcox USD	4	\$287,845	\$180,608
	Totals for Cochise	85	\$13,438,104	\$10,193,484
Coconino				
	Blue Ridge Fire District	3	\$421,591	\$241,837
	Flagstaff	4	\$7,981,682	\$1,200,916
	Flagstaff USD	9	\$981,983	\$545,401
	Forest Lakes Domestic WID	2	\$122,755	\$121,401
	Fort Valley Fire District	2	\$841,847	\$20,914
	Grand Canyon USD	6	\$71,434	\$93,290
	Greenehaven Fire District	1	\$29,287	\$52,013
	Highlands Fire District	2	\$465,103	\$450,183
	Junipine Fire District	2	\$33,277	\$31,723
	Kaibab Estates West Fire District	1	\$12,370	\$47,630
	Maine Consolidated ESD	3	\$32,118	\$139,835
	Page	19	\$873,477	\$389,023
	Page USD	19	\$443,104	\$351,270
	Pinewood Sanitary District	4	\$3,848,730	\$1,191,034
	Sherwood Forest Estates Fire District	1	\$147,698	\$10,302
	Summit Fire District	10	\$1,721,879	\$1,379,909
	Tuba City USD	1	\$0	\$7,500
	Tusayan Fire District	3	\$831,265	\$251,579
	Williams	3	\$1,348,024	\$671,976
	Williams USD	6	\$68,494	\$193,528

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Totals for Coconino	101	\$20,276,117	\$7,391,264
Gila				
	Beaver Valley Fire District	1	\$42,199	\$7,801
	Canyon Fire District	1	\$285,712	\$0
	Christopher-Kohl's Fire District	2	\$37,687	\$47,432
	Diamond Star Fire District	3	\$234,157	\$135,793
	Gila Community College	2	\$24,911	\$17,993
	Gila County	9	\$1,335,107	\$2,515,303
	Gisela Valley Fire District	1	\$9,340	\$13,160
	Globe	2	\$611,943	\$187,857
	Globe USD	10	\$481,221	\$478,071
	Hayden-Winkelman USD	2	\$68,559	\$96,004
	Miami	2	\$10,166	\$7,588
	Miami USD	2	\$8,675	\$14,752
	Payson	4	\$193,341	\$326,061
	Payson USD	4	\$1,355,805	\$1,462,432
	Pine Strawberry ESD	5	\$43,402	\$61,675
	Pine Strawberry Fire District	4	\$220,975	\$503,345
	Tonto Basin Fire District	1	\$54,706	\$177,294
	Tonto Basin USD	1	\$0	\$85,067
	Tri-City Fire District	1	\$524,843	\$58,316
	Whispering Pines Fire District	3	\$113,841	\$93,109
	Young ESD	1	\$56,675	\$40,000
	Totals for Gila	61	\$5,713,266	\$6,329,053
Graham				
	Eastern Arizona College	1	\$10,259	\$4,011
	Ft. Thomas USD	1	\$0	\$66,160
	Graham County	3	\$189,903	\$161,316
	Pima	5	\$92,339	\$152,095
	Pima USD	2	\$15,853	\$76,877
	Safford	7	\$1,854,319	\$165,513
	Safford USD	1	\$998,462	\$0
	Solomon ESD	1	\$0	\$74,721
	Totals for Graham	21	\$3,161,135	\$700,693
Greenlee				
	Greenlee County	9	\$626,411	\$1,264,452

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Morenci USD	1	\$131,041	\$0
	Totals for Greenlee	10	\$757,452	\$1,264,452
La Paz				
	Bicentennial UHSD	2	\$0	\$45,317
	Bouse Elementary	4	\$110,627	\$39,993
	Buckskin Fire District	1	\$232,367	\$128,652
	Ehrenberg Fire District	2	\$264,717	\$155,624
	La Paz County	5	\$113,466	\$232,527
	McMullen Valley Fire District	3	\$306,791	\$184,283
	Parker	1	\$0	\$64,916
	Quartzsite	8	\$285,567	\$268,583
	Quartzsite ESD	1	\$20,439	\$77,261
	Quartzsite Fire District	1	\$200,372	\$202,597
	Wenden Domestic WID	1	\$301,000	\$0
	Totals for La Paz	29	\$1,835,346	\$1,399,753
Maricopa				
	Agua Fria UHSD	2	\$87,992	\$1,137,990
	Aguila Fire District	1	\$45,772	\$19,228
	Alhambra ESD	3	\$574,267	\$1,371,392
	Arlington USD	3	\$22,482	\$34,765
	Avondale	5	\$2,594,185	\$1,629,501
	Avondale ESD	22	\$221,407	\$289,129
	Balsz ESD	6	\$567,572	\$2,238,155
	Buckeye	17	\$2,252,845	\$1,610,503
	Buckeye ESD	2	\$8,574	\$23,021
	Buckeye UHSD	15	\$1,500,124	\$521,544
	Cartwright ESD	1	\$0	\$1,674,000
	Cave Creek USD	4	\$416,679	\$572,626
	Chandler	2	\$16,407	\$41,151
	Circle City/Morristown Fire District	2	\$139,387	\$270,582
	Creighton ESD	2	\$370,980	\$324,053
	Deer Valley USD	3	\$909,049	\$3,085,698
	Dysart USD	4	\$0	\$7,415,084
	Fountain Hills USD	1	\$550,558	\$132,120
	Fowler USD	1	\$0	\$111,613
	Gila Bend USD	1	\$75,544	\$256,741

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Gilbert USD	13	\$13,308,693	\$6,819,510
	Glendale	19	\$21,119,479	\$40,638,760
	Glendale ESD	7	\$493,039	\$862,965
	Glendale UHSD	3	\$924,754	\$1,437,820
	Guadalupe	4	\$228,897	\$229,292
	Harquahala Valley Fire District	1	\$359,239	\$80,761
	Kyrene ESD	1	\$25,985	\$100,275
	Laveen ESD	3	\$426,078	\$329,908
	Liberty ESD	2	\$457,696	\$74,989
	Litchfield Park	1	\$56,782	\$110,318
	Littleton ESD	9	\$586,421	\$824,345
	Madison ESD	4	\$353,450	\$452,303
	Maricopa County	27	\$39,672,236	\$27,023,672
	Maricopa County Community College	5	\$419,108	\$407,493
	Maricopa County Library District	1	\$392,375	\$416,460
	Maricopa County Regional Schools	4	\$19,402	\$94,784
	Maricopa USD	5	\$500,694	\$565,856
	Mesa	18	\$21,902,599	\$13,534,113
	Mesa USD	1	\$20,966	\$123,097
	Morristown USD	1	\$50,231	\$32,309
	Murphy ESD	9	\$62,905	\$196,132
	Nadaburg ESD	2	\$132,226	\$193,036
	Osborn ESD	1	\$80,673	\$305,325
	Paradise Valley	6	\$5,937,801	\$2,036,626
	Paradise Valley USD	2	\$291,753	\$577,104
	Pendergast ESD	7	\$611,969	\$2,830,551
	Peoria	5	\$234,039	\$756,907
	Peoria USD	8	\$5,781,897	\$2,381,059
	Phoenix	4	\$764,207	\$210,801
	Phoenix ESD	3	\$1,072,875	\$3,364,538
	Queen Creek	1	\$67,755	\$416,805
	Rancho Jardines Irrigation Water & Delivery	1	\$16,245	\$3,755
	Riverside ESD	1	\$796,297	\$203,703
	Roosevelt ESD	1	\$114,986	\$438,923
	Saddle Mountain USD	3	\$413,333	\$318,421
	Scottsdale	2	\$309,946	\$77,421
	Scottsdale USD	3	\$992,744	\$570,271

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Sun City Fire District	2	\$3,884,434	\$815,566
	Sun City West Fire District	3	\$3,478,118	\$961,748
	Sun Lakes Fire District	1	\$548,047	\$1,251,953
	Tempe	10	\$11,923,763	\$2,994,018
	Tolleson ESD	2	\$897,648	\$304,265
	Tonopah Fire District	2	\$481,451	\$35,489
	Union ESD	5	\$367,720	\$46,795
	Washington ESD	2	\$1,925,041	\$5,753,062
	Wickenburg	3	\$1,062,990	\$242,250
	Wickenburg USD	6	\$508,370	\$157,237
	Williams Gateway Airport Authority	3	\$3,144,809	\$1,763,851
	Youngtown	2	\$0	\$84,841
	Totals for Maricopa	326	\$157,575,992	\$146,210,378
Mohave				
	Beaver Dam/Littlefield Fire District	1	\$130,743	\$29,757
	Bullhead City	11	\$1,853,307	\$4,183,575
	Bullhead City ESD	1	\$382,705	\$0
	Bullhead City Fire District	4	\$1,430,471	\$1,485,865
	Colorado City	6	\$358,246	\$358,784
	Colorado City Fire District	1	\$66,675	\$109,825
	Colorado City USD	2	\$0	\$1,400,331
	Colorado River UHSD	2	\$618,471	\$189,000
	Desert Hills Fire District	1	\$257,557	\$110,382
	Fort Mojave Mesa Fire District	1	\$1,485,000	\$0
	Golden Shores Fire District	5	\$384,359	\$279,997
	Golden Valley Fire District	2	\$136,240	\$56,287
	Havasu Heights Domestic WID	1	\$265,074	\$264,626
	Hualapai Valley Fire District	2	\$552,663	\$463,822
	Kingman USD	6	\$2,281,679	\$1,149,461
	Lake Havasu City	28	\$7,958,633	\$2,977,863
	Lake Havasu USD	6	\$3,755,215	\$1,759,923
	Lake Mohave Ranchos Fire District	2	\$64,175	\$106,795
	Littlefield ESD	2	\$136,439	\$52,906
	Mohave CC District	3	\$409,604	\$392,760
	Mohave County Community College	4	\$41,583	\$376,138
	Mohave Valley ESD #16	1	\$899,760	\$599,841

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Pine Lake Fire District	1	\$64,026	\$10,974
	Pinion Pine Fire District	1	\$31,924	\$33,066
	So-Hi Domestic WID	1	\$204,476	\$440,524
	Topock ESD	2	\$48,703	\$50,710
	Valentine ESD	1	\$0	\$38,246
	Totals for Mohave	98	\$23,817,728	\$16,921,458
Navajo				
	Blue Ridge USD	6	\$543,183	\$1,073,106
	Cedar USD	3	\$97,003	\$99,542
	Clay Springs/Pinedale Fire District	1	\$87,911	\$62,089
	Heber-Overgaard USD	2	\$36,007	\$121,882
	Holbrook	2	\$118,221	\$224,279
	Joseph City USD	2	\$75,764	\$129,669
	Kayenta USD	25	\$195,419	\$278,581
	Lakeside Fire District	2	\$1,471,718	\$118,792
	Linden Fire District	2	\$174,611	\$250,909
	Navajo County	1	\$18,848	\$44,238
	Northland Pioneer College	2	\$187,577	\$336,950
	Pinetop Volunteer Fire District	2	\$1,449,342	\$132,698
	Pinetop-Lakeside	4	\$1,164,144	\$754,270
	Pinetop-Lakeside Sanitary District	1	\$115,454	\$684,546
	Pinon USD	3	\$3,078,465	\$1,341,535
	Show Low Fire District	2	\$874,120	\$343,405
	Show Low USD	3	\$467,718	\$1,447,472
	Snowflake	1	\$2,614,632	\$385,368
	Snowflake USD	1	\$0	\$27,117
	Taylor	5	\$402,138	\$370,862
	White Mountain Lake Fire District	1	\$209,883	\$40,117
	Whiteriver USD	2	\$0	\$43,663
	Winslow	10	\$1,061,257	\$1,356,854
	Winslow USD	1	\$3,000	\$1,865
	Totals for Navajo	84	\$14,446,416	\$9,669,809
Other				
	Arizona Sports and Tourism Authority	2	\$10,248	\$49,791
	University Medical Center	11	\$4,133,977	\$2,308,426
	Valley Metro Regional Public Transportation	1	\$0	\$8,285,000

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Totals for Other	14	\$4,144,225	\$10,643,217
Pima				
	Amphitheater USD	4	\$605,261	\$734,215
	Continental ESD	2	\$0	\$173,214
	Drexel Heights Fire District	1	\$21,727	\$128,273
	Flowing Wells USD	2	\$355,563	\$331,481
	Golder Ranch Fire District	3	\$471,696	\$602,057
	Green Valley Fire District	3	\$2,086,681	\$198,036
	Indian Oasis-Baboquivari USD	4	\$99,447	\$531,651
	La Canada Fire District	1	\$153,722	\$6,278
	Marana	1	\$154,438	\$46,008
	Metropolitan Domestic WID	5	\$1,549,207	\$1,261,497
	Mount Lemmon Fire District	2	\$187,240	\$144,000
	No. La Cholla Sewer District	1	\$910,853	\$910,854
	Northwest Fire District	3	\$2,914,062	\$1,925,163
	Picture Rocks Fire District	2	\$697,982	\$71,048
	Pima County	2	\$98,953	\$313,303
	Pima County Community College	1	\$4,505,000	\$580,000
	Pima County Stadium District	2	\$26,550,000	\$5,850,000
	Rincon Valley Fire District	2	\$833,487	\$68,073
	Sahuarita USD	3	\$166,063	\$961,132
	South Tucson	1	\$227,059	\$49,778
	Sunnyside USD	3	\$1,934,402	\$1,996,067
	Three Points Fire District	1	\$600,000	\$0
	Tucson Airport Authority	1	\$103,614	\$277,373
	Tucson USD	11	\$2,256,936	\$5,022,973
	Vail ESD	6	\$750,715	\$2,576,308
	Totals for Pima	67	\$48,234,108	\$24,758,782
Pinal				
	Apache Junction Fire District	2	\$0	\$4,500,000
	Apache Junction USD	1	\$112,063	\$325,553
	Arizona City Fire District	2	\$1,090,246	\$275,775
	Arizona City Sanitary District	1	\$7,167,718	\$1,034,314
	Casa Grande	7	\$25,318,604	\$6,766,830
	Casa Grande ESD	2	\$1,121,079	\$157,721
	Casa Grande UHSD	4	\$111,358	\$131,456

**TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Central Arizona College	1	\$10,520,000	\$3,010,000
	Coolidge	9	\$3,437,916	\$1,896,878
	Eloy	9	\$1,714,696	\$1,602,166
	Eloy ESD	3	\$142,258	\$148,037
	Eloy Fire District	3	\$60,513	\$509,915
	Florence	4	\$762,019	\$878,525
	Florence USD	14	\$1,906,440	\$1,508,431
	Kearny	3	\$447,427	\$115,491
	Mary C O'Brien Accom Dist	2	\$0	\$188,910
	Oracle ESD	4	\$254,093	\$163,255
	Oracle Fire District	3	\$195,957	\$116,183
	Papago Butte Domestic WID	1	\$50,000	\$0
	Papago Butte Irrigation Water Delivery	1	\$50,000	\$0
	Picacho ESD	1	\$19,687	\$52,481
	Pinal County	14	\$4,957,526	\$4,343,379
	Queen Valley Domestic WID	1	\$37,376	\$43,374
	Queen Valley Fire District	1	\$18,516	\$141,917
	Queen Valley Sanitary District	1	\$11,915	\$8,998
	Ray USD	1	\$29,412	\$58,276
	San Carlos Irrigation & Drainage District	1	\$336,618	\$78,382
	Santa Cruz Valley UHSD	6	\$53,847	\$405,665
	Santa Cruz Valley usd	1	\$0	\$10,980
	Stanfield ESD	3	\$401,035	\$296,010
	Superior	1	\$0	\$9,295
	Superior USD	1	\$151,875	\$96,253
	Thunderbird Irrigation District #2	1	\$23,538	\$23,462
	Thunderbird Irrigation District #3	1	\$50,000	\$0
	Water Utilities Community Facilities District	1	\$2,547,825	\$278,833
	Totals for Pinal	111	\$63,101,558	\$29,176,744
Santa Cruz				
	Nogales	9	\$1,892,802	\$1,080,301
	Nogales Suburban Fire District	1	\$300,885	\$0
	Patagonia	1	\$7,525	\$5,016
	Rio Rico Fire District	2	\$1,090,411	\$323,589
	Santa Cruz County	6	\$1,892,221	\$903,233
	Santa Cruz Valley USD	2	\$60,970	\$240,768

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Tubac Fire District	3	\$359,934	\$472,266
	Totals for Santa Cruz	24	\$5,604,748	\$3,025,173
State				
	Arizona Exposition & State Fair	1	\$22,098	\$67,071
	Arizona State University	22	\$9,544,095	\$6,386,386
	Board of Nursing	1	\$51,838	\$143,003
	Court of Appeals Div 1	4	\$190,516	\$119,271
	Department of Administration	3	\$116,094,984	\$7,075,016
	Department of Corrections	1	\$2,040,000	\$2,410,000
	Department of Economic Security	8	\$4,148,758	\$5,083,447
	Department of Environmental Quality	1	\$881,287	\$334,743
	Department of Insurance	1	\$131,789	\$20,576
	Department of Transportation	11	\$8,550,822	\$4,871,855
	Department of Water Resources	1	\$204,268	\$513,486
	Game and Fish Department	4	\$315,398	\$53,752
	Industrial Commission	2	\$0	\$18,053,712
	Land Department	2	\$0	\$973,722
	Legislative Council	3	\$354,292	\$879,422
	Northern Arizona University	3	\$36,698,958	\$3,240,216
	Supreme Court	23	\$1,559,123	\$1,514,529
	Water Infrastructure Finance Authority	1	\$4,327	\$6,058
	Totals for State	92	\$180,792,553	\$51,746,265
Yavapai				
	Ash Fork Fire District	2	\$27,176	\$83,977
	Ash Fork USD	5	\$2,166,882	\$1,314,297
	Bagdad USD	2	\$88,140	\$25,624
	Beaver Creek ESD	5	\$18,349	\$91,261
	Black Canyon Fire District	1	\$242,479	\$62,771
	Camp Verde Fire District	3	\$569,559	\$233,168
	Camp Verde Sanitary District	5	\$11,189,032	\$268,907
	Canon ESD	1	\$224,103	\$113,327
	Chino Valley	4	\$655,623	\$436,537
	Chino Valley Fire District	2	\$0	\$1,174,702
	Chino Valley USD	8	\$218,558	\$427,230
	Clarkdale	2	\$168,263	\$155,459
	Clarkdale-Jerome ESD	8	\$48,074	\$57,233

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Congress Fire District	2	\$68,268	\$160,609
	Cottonwood	3	\$952,495	\$608,866
	Cottonwood-Oak Creek ESD	2	\$37,869	\$55,784
	Dewey-Humboldt	1	\$2,937	\$6,675
	Groom Creek Fire District	1	\$207,943	\$42,057
	Humboldt USD	3	\$403,906	\$298,665
	Jerome	2	\$160,038	\$285,305
	Mayer USD	3	\$288,112	\$98,783
	Mingus UHSD	3	\$135,987	\$208,589
	Peoples Valley Fire District	1	\$84,522	\$5,478
	Prescott	10	\$3,893,931	\$3,376,238
	Prescott USD	2	\$1,802,068	\$1,198,190
	Prescott Valley	1	\$9,812	\$5,272
	Sedona Fire District	1	\$166,577	\$233,423
	Sedona-Oak Creek USD	8	\$89,186	\$52,066
	Skull Valley ESD	1	\$57,780	\$38,283
	Verde Valley Fire District	1	\$498,910	\$489,420
	Yavapai Community College	10	\$8,225,039	\$1,285,573
	Yavapai County	1	\$0	\$1,300,000
	Totals for Yavapai	104	\$32,701,618	\$14,193,769
Yuma				
	Antelope UHSD	1	\$54,493	\$15,477
	Crane ESD	1	\$303,757	\$110,415
	Gadsden ESD	1	\$0	\$395,822
	Hyder ESD	1	\$68,898	\$26,041
	Mohawk Valley ESD	3	\$4,564	\$172,009
	San Luis	35	\$76,119,176	\$1,773,769
	Somerton	8	\$1,020,591	\$936,739
	Somerton ESD	1	\$138,391	\$128,465
	Wellton	7	\$951,165	\$408,251
	Wellton USD	3	\$25,440	\$82,100
	Yuma County	5	\$202,697	\$846,750
	Yuma ESD	10	\$3,434,248	\$5,875,308
	Yuma UHSD	6	\$2,659,739	\$2,101,725
	Totals for Yuma	82	\$84,983,159	\$12,872,872

TABLE 44
LEASE PURCHASE CONTRACTS BY COUNTY

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Grand Totals:	1,343	\$663,087,156	\$354,359,574

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
Apache	Alpine Sanitary District
	Apache County Flood Control District
	Apache County Jail District
	Apache County Library District
	Crosby Acres Special District
	Greer Acres Improvement District
	Little Colorado Sanitary District
	McNary ESD
	N. Apache County Special Health Care District
	Ojo Bonito Estates Domestic WID
	Round Valley USD
	St. Johns USD
	White Mountain Health Care District
Cochise	Babocomari Fire District
	Bisbee USD
	Bowie Fire District
	Bowie Light District
	Carmel Light District
	Cochise County Flood Control District
	Cochise County Library District
	Elfrida ESD
	Elfrida Fire District
	Golden Acres Light District
	Naco Lighting District
	Northern Cochise County Hospital District
	Palominas ESD
	Pirtleville Fire District
	Pirtleville Light District
	Pomerene Domestic WID
	Pomerene ESD
	Pomerene Fire District
	Rucker ESD
	San Pedro Valley Hospital District
	St. David Fire District
	St. David Flood Control District
St. David Irrigation District	
Sunnyside Fire District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
Coconino	Sunsites Light District
	Tombstone USD
	Buckboard Trail Improvement District
	Chevelon Butte ESD
	Coconino County
	Coconino County Flood Control District
	Coconino County Jail District
	Coconino County Library District
	Flagstaff Ranch Fire District
	Flagstaff Special Districts
	Forest Lakes Fire District
	Fredonia
	Fredonia-Moccasin USD
	Kachina Trail Improvement District
	Kachina Village Improvement District
	Kachina Village Paving District
	Kiowa-Comanche County Improvement District
	Linda Lane Road Improvement District
	Lupine Road Improvement District
	Mormon Lake Fire District
	Northside Sewer Improvement District
	Oakwood Pines Improvement District
	Page Hospital District
	Pawnee County Improvement District
	Pinewood Fire District
	Pinon County Improvement District
	Rio-Arroyo Improvement District
	Rodeo Drive Improvement District
	Rudd Tank Road Improvement District
	Shoshone County Improvement District
	South Grand Canyon Sanitary District
	Toho Tolani Improvement District
	Tonawanda County Improvement District
Westwood Estates Fire District	
Williams Facilities District	
Williams Hospital District	
Woods Fire District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
Gila	Canyon Improvement District
	East Verde Park Fire District
	Gila County Library District
	Hayden
	Mesa Del Sanitary District
	Northern Gila County Sanitary District
	Payson North Sanitary District
	Pinal Sanitary District
	Pleasant Valley Fire District
	Rim Trail #1 Water District
	Rim Trail #2 Water District
	Round Valley-Oxbow Fire District
	San Carlos USD
	Star Valley
Graham	Bonita ESD
	Central Jackson Heights Fire District
	Gila Valley Irrigation District
	Graham County Flood Control District
	Klondyke ESD
	Safford Rural Fire District
	Thatcher
	Thatcher USD
Greenlee	Blue ESD
	Clifton
	Clifton USD
	Duncan
	Duncan USD
	Duncan Valley Rural Fire District
	Eagle ESD
	Franklin Irrigation District
La Paz	Buckskin Sanitary District
	La Paz County Hospital District
	La Paz County Jail District
	McMullen Valley Water Conservation & Drainage
	Parker USD

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
Maricopa	Salome Consolidated ESD
	Wenden ESD
	#K100 Marquerite Drive
	#K106 7th Street North
	#K66 98th Street
	#K69 Pecos McQueen
	#K74 99th Street
	#K75 98th Way
	#K76 Vine
	#K77 Inland
	#K79 97th Place
	#K80 Del Witt
	#K81 5th Avenue
	#K83 Boulder
	#K89 158th Street
	#K90 Grandview Manor
	#K91 Queen Creek Water
	#K92 Fairview Lane
	#K93 East Fairview Lane
	#K94 White Fence Farms
	#K95 104th Place/University
	#K96 Central Avenue
	#K98 Billing Street
	Adaman Irrigation Water Delivery District
	Agua Fria Ranch Community Facilities District
	Aguila ESD
	Aguila Irrigation District
	Arizona Utilities Community Facilities District
	AZ 9-5 Housing
	AZ 9-6 Housing
	AZ 9-7 Housing
	AZ 9-9 Housing
	Buckeye Valley Fire District
Buckeye Water Conservation & Drainage District	
Carefree	
Cave Creek	
Centerra Community Facilities District	
Chandler Heights Citrus Irrigation District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Chandler USD
	Citrus Gardens Irrigation Water Delivery District
	Cortina Community Facilities District
	Cottonflower Community Facilities District
	Cottonwoods Improvement District
	DC Ranch Community Facilities District
	Eagle Mountain Community Facilities District
	East Morningside Irrigation Water Delivery Dist
	El Mirage
	Electrical District #5
	Electrical District #7
	Electrical District #8
	Estrella Mtn. Ranch Community Facilities District
	Festival Ranch Community Facilities District
	Fountain Hills
	Fountain Hills Road District
	Fountain Hills Sanitary District
	Gila Bend
	Gilbert
	Goodyear
	Goodyear Community Facilities General District
	Goodyear Community Facilities Utility District
	Groves of Hermosa Vista IWDD
	Harquahala Valley Irrigation District
	Harquahala Valley Power District
	Higley USD
	Hospital District #1 of Maricopa County
	Isaac USD
	King Ranch Community Facilities District
	LaMar Irrigation Water Delivery District
	Laveen Fire Dstrict
	Litchfield ESD
	Maricopa County Stadium District
	Maricopa County Street Lighting Improvement
	Maricopa Water District
	Marley Park Community Facilities District
	McDowell Mountain Ranch CFD
	McMicken Irrigation District
	Miller Road Improvement District

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Mobile ESD
	Ocotillo Water Conservation District
	Palm Valley Community Facilities District
	Palo Verde ESD
	Paloma ESD
	Peoria Improvement District #0601
	Peoria Improvement District #8801
	Peoria Improvement District #8802
	Peoria Improvement District #9002
	Peoria Improvement District #9102
	Peoria Improvement District #9202
	Peoria Improvement District #9303
	Peoria Improvement District #9601
	Peoria Improvement District #9602
	Peoria Improvement District #9603
	Peoria Improvement District #9801
	Peoria Municipal Development Authority
	Phoenix UHSD
	Queen Creek USD
	Rancho Grande Landerwood IWDD
	Roosevelt Irrigation District
	Roosevelt Water Conservation District
	San Tan Irrigation District
	Scottsdale Mountain Community Facilities District
	Sentinel ESD
	Sunburst Farms Irrigation District
	Sundance Community Facilities District
	Surprise
	Tartesso
	Tatum Ranch Community Facilities District
	Tempe ESD
	Tempe Improvement Districts
	Tempe UHSD
	Thoroughbred Farms IWDD #43
	Tolleson
	Tolleson UHSD
	Tonopah Irrigation District
	Tres Palmas Irrigation Water Delivery District
	Turney Tract IWDD #15

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Verrado Community Facilities District
	Via Linda Road Community Facilities District
	Village at Litchfield Park CFD
	Vistancia Community Facilities District
	Watson Road Community Facilities District
	West Park Community Facilities District
	Western Meadows Irrigation District
	Whitcombs Roundup Ranchos IWDD #42
	Wickenburg Rural Fire District
	Wildflower Ranch CFD #1
	Wildflower Ranch CFD #2
	Wilson ESD
	Woolsey Flood Protection District
Mohave	Bullhead City Pest Abatement District
	Bullhead City Sewer Improvement District
	Butler Road Improvement District
	Cerbat Ranch
	Chloride Fire District
	Crystal Beach Water Conservation District
	Golden Shores Water Conservation District
	Golden Valley Improvement District
	Grapevine Mesa Fire District
	Holiday Lighting District
	Horizon Six Improvement District
	Hospital District #1 of Mohave County
	Kingman
	Lake Havasu City Improvement District
	Lake Havasu Irrigation & Drainage District
	Lake Havasu Sanitary District
	Mohave County
	Mohave County Flood Control District
	Mohave County Improvement District #126
	Mohave County Library District
	Mohave County Television Improvement District
	Mohave Valley Fire District
	Mohave Valley Irrigation & Drainage District
	Mohave Water Conservation District
	Owens-Whitney ESD

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Peach Springs USD
	Rainbow Acres Street Improvement District
	Rancho Verde
	Scenic Improvement District
	Truxton Fire District
	Yucca ESD
Navajo	Beaver Dam Circle
	Blue Lake Circle
	Buck Springs Road Improvement District
	Chaparral Drive Improvement District
	Drifting Snow Loop
	Forest Trails II
	Forest Trails III
	Heber Domestic WID
	Heber-Overgaard Fire District
	Heber-Overgaard Sanitary District
	Hiawatha Trail Improvement District
	High Country Pines
	Holbrook USD
	Homestead Road
	Joseph City Sanitary District
	Joseph City Water District
	Little Colorado Flood Control District
	Madison Lane Circle
	Misty Mountain Water
	Mogollon Air Park
	Moon Creek Circle
	Mountain Homes Unit II
	Mule Deer Way
	Navajo County Flood Control District
	Navajo County Library District
	Navapache Hospital District
	Palomino Drive
	Pine Meadows Country Club Improvement District
	Pinedale Domestic WID
	Porter Creek Domestic WID
Porter Mountain Domestic WID	
Scott's Pine Tract A Improvement District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Shoreline Drive CRID
	Show Low
	Show Low Bluff CFD
	Show Low Improvement District #5
	Show Low Improvement District #6
	Shumway Road Improvement District
	Silver Creek County Road
	Silver Creek Flood Control District
	Sky High Domestic WID
	Soaring Eagle CRID
	Sutter Drive Improvement District
	Sweeping Vista
	Timberlake Pines CRID
	Timberland Acres Special Road District
	White Mountain Lake Special Road District
	White Mountain Summer Home
	Wild Cat Way
	Wild Horse Road No. 1
	Woodruff Fire District
	Woodruff Irrigation District
Other	Prescott Historical - Sharlot Hall Museum
	Salt River Project
Pima	Ajo USD
	Ajo-Lukeville Health Services District
	Altar Valley ESD
	Catalina Foothills USD
	Cimarron Hills Improvement District
	Cortaro Marana Irrigation District
	Dove Mountain Resort Community Facilities District
	Empire ESD
	Flowing Wells Irrigation District
	Gladden Farms Community Facilities District
	Heritage Hills Fire District
	Hidden Valley Fire District
	Marana USD
	Marana WID
	No. 1st Avenue Sewer District

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	North Ranch/Linda Vista Fire District
	Oro Valley
	Pima County Flood Control District
	Pima County Library District
	Pima County Mobile Home Relocation District
	Quail Creek Community Facilities District
	Redhawk Canyon CFD #1
	Redhawk Canyon CFD #2
	Redington ESD
	Rio Nuevo Multipurpose Facilities District
	Sabino Vista Fire District
	Sahuarita
	San Fernando ESD
	Silverbell Irrigation & Drainage District
	Tangerine Farms Road Improvement District
	Tanque Verde ESD
	Why Fire District
	Pinal
387 Wastewater Improvement District	
Apache Junction	
Apache Villa III IV & Clearview Lighting District	
Apache Villa IIIA Lighting District	
Apache Villa Lighting District	
Apache Villa V Lighting District	
Arizona City Improvement District	
Central Arizona Irrigation & Drainage District	
Cottonwood Gardens Lighting District	
Desert Vista Lighting District	
Desert Vista Sanitary District	
Dudleyville Fire District	
Electrical District #2	
Electrical District #3	
Electrical District #4	
Electrical District #5	
Florence Flood Control District	
Grand Buttes Fire District	
Hohokam Irrigation & Drainage District	
Ironwood Manor Lighting District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Magma Flood Control District
	Mammoth
	Mammoth-San Manuel USD
	Maricopa
	Maricopa Domestic WID
	Maricopa Road Improvement District
	Maricopa Rural Road Improvement District
	Maricopa-Stanfield Irrigation
	Merrill Ranch Community Facilities District #1
	Merrill Ranch Community Facilities District #2
	Midway Flood Control District
	Mission Royale Community Facilities District
	New Magma Irrigation & Drainage District
	New Saddleback Vista Domestic WID
	Pinal County Flood Control District
	Pinal County Library District
	Queen Creek Domestic WID
	Red Rock ESD
	Sacaton ESD
	San Manuel Fire District
	Seven Ranches Domestic WID
	Skyline Domestic WID
	Stanfield Flood Control District
	Superstition Lighting District
	Superstition Mountains CFD
	Thunderbird Farms Improvement District
	Thunderbird Irrigation District #1
	Toltec ESD
	Villa Grande Improvement District
	Villago Community Facilities District
Santa Cruz	Nogales USD
	Patagonia ESD
	Patagonia UHSD
	Santa Cruz County Flood Control District
	Santa Cruz ESD
	Sonoita ESD
	Three Canyons Domestic WID

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
State	<p>AHCCCS</p> <p>Arizona Biomedical Research Commission</p> <p>Arizona Criminal Justice Commission</p> <p>Arizona Department of Financial Institutions</p> <p>Arizona Historical Society</p> <p>Arizona Housing Finance Authority</p> <p>Arizona Lottery</p> <p>Arizona Medical Board</p> <p>Arizona Power Authority</p> <p>Arizona State Parks</p> <p>Arizona State Senate</p> <p>Automobile Theft Authority</p> <p>Board for Charter Schools</p> <p>Board of Accountancy</p> <p>Board of Acupuncture</p> <p>Board of Appraisal</p> <p>Board of Behavioral Health Examiners</p> <p>Board of Chiropractic Examiners</p> <p>Board of Equalization</p> <p>Board of Executive Clemency</p> <p>Board of Funeral Directors</p> <p>Board of Naturopathic Physicians Examiners</p> <p>Board of Nursing Care Institution Administrators</p> <p>Board of Occupational Therapy Examiners</p> <p>Board of Optometry</p> <p>Board of Pharmacy</p> <p>Board of Physical Therapy</p> <p>Board of Podiatry Examiners</p> <p>Board of Psychologist Examiners</p> <p>Board of Regents</p> <p>Board of Respiratory Care Examiners</p> <p>Board of Tax Appeals</p> <p>Board of Technical Registration</p> <p>Boxing Commission</p> <p>Citizen's Clean Elections Commission</p> <p>Commission for the Deaf and Hard of Hearing</p> <p>Commission on Indian Affairs</p>

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Commission on Judicial Conduct
	Commission on the Arts
	Cooperative Extension Service
	Cosmetology Board
	Court of Appeals Div II
	Department of Agriculture
	Department of Commerce
	Department of Education
	Department of Emergency & Military Affairs
	Department of Fire, Building and Life Safety
	Department of Gaming
	Department of Health Services
	Department of Homeland Security
	Department of Housing
	Department of Juvenile Corrections
	Department of Liquor Licenses and Control
	Department of Mines & Mineral Resources
	Department of Racing
	Department of Real Estate
	Department of Veteran's Services
	Government Information Technology Agency
	Governor's Office of Equal Opportunity
	Greater Arizona Development Authority
	Homeopathic Board
	Law Enforcement Merit System Council
	Navigable Stream Adjudication Commission
	Office of Administrative Hearing
	Office of the Attorney General
	Office of the Auditor General
	Office of the Governor
	Office of Tourism
	Ombudsman Citizens' Aide
	Osteopathic Board
	Personnel Board
	Pioneer's Home
	Private Postsecondary Education Board
	Public Safety Personnel Retirement System
	Registrar of Contractors
	Residential Utility Consumer Office

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
Yavapai	Secretary of State
	State Dental Board
	State Mine Inspector
	State Retirement System
	Structural Pest Control Commission
	Treasurer's Office
	Ash Fork Street Lighting District
	Big Park #1979
	Camp Verde
	Camp Verde USD
	Central Yavapai Fire District
	Central Yavapai Hospital District
	Champie ESD
	Chino Valley Irrigation District
	Congress Domestic WID
	Congress ESD
	Coyote Springs Road Improvement District
	Crown King ESD
	Crown King Fire District
	Diamond Valley Road Improvement District
	Eastridge Community Facilities District
	Granite Gardens Sanitary District
	Hassayampa Community Facilities District
	Hassayampa Community Facilities District #2
	Highland Pines
	Hillside ESD
	Iron Springs Sanitary District
	Kirkland ESD
Mayer Domestic WID	
Parkway Community Facilities District	
Pine Valley Road Improvement District	
Prescott East Sanitary District	
Prescott Valley Water District	
Pronghorn Ranch Community Facilities District	
Quailwood Meadows Community Facilities District	
Raven Ridge Community Facilities District	
Sedona	
Seligman Fire District	

TABLE 45
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS

County	Name of District
	Seligman Sanitary District
	Seligman Street Lighting District
	Seligman USD
	Stoneridge Community Facilities District
	Sunup Ranch Road Improvement District
	Walnut Grove ESD
	Water Improvement District P164
	Williamson Valley ESD
	Yarnell ESD
	Yarnell Street Lighting District
	Yavapai County Flood Control District
	Yavapai County Jail District
	Yavapai County Library District
Yuma	Del Sur Estate Improvement District
	Donovan Estates Improvement District
	El Prado Estates Improvement District
	Gadsden Townsite Improvement District
	Gila Valley Anti-Noxious Weed District
	Hyder Valley Irrigation Water Delivery District
	Improvement District #67
	North Gila Valley Irrigation District
	Unit B Irrigation & Drainage District
	Wellton-Mohawk Anti-Noxious Weed District
	Wellton-Mohawk Irrigation & Drainage District
	Yuma
	Yuma County Airport Authority
	Yuma County Citrus Pest Control District
	Yuma County Hospital District #1
	Yuma County Improvement District
	Yuma County Jail District
	Yuma County Library District
	Yuma County Pest Abatement District
	Yuma Irrigation District
	Yuma Mesa Irrigation & Drainage District

SECTION FOUR

NON REPORTING POLITICAL SUBDIVISIONS

TABLE 46
JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
Agency			
	Arizona House of Representatives	No	\$0
	Board of Barbers	No	\$0
	Board of Massage Therapy	No	\$0
	Commission for Postsecondary Education	No	\$0
	Commission on Uniform State Laws	No	\$0
	Corporation Commission	No	\$0
	Department of Public Safety	No	\$0
	Department of Weights & Measures	No	\$0
	Peace Officer Standards & Training	No	\$0
	Radation Regulatory Agency	No	\$0
	School for the Deaf & Blind	No	\$0
Other			
	Arizona State University Research Park	Yes	\$12,975,000
	Arizona Strip Landfill Corporation	Yes	\$322,000
School District			
	Ajo USD	No	\$0
	Altar Valley ESD	No	\$0
	Continental ESD	Yes	\$2,755,000
Special District			
	American Ranch Domestic Water Improvement	No	\$0
	American Ranch Sanitary District	No	\$0
	Avra Valley Fire District	Yes	\$541,000
	Berridge Manor #38	No	\$0
	Big Park Domestic Water Improvement District	No	\$0
	Black Canyon City Water Improvement District	No	\$0
	Cibola Valley Irrigation District	No	\$0
	Corona de Tucson Fire District	No	\$0
	Creekside Sanitary District	No	\$0
	Daisy Mountain Fire District	No	\$0
	Ft. Thomas Fire District	No	\$0
	Green Valley Domestic WID	Yes	\$9,305,000
	High Valley Ranch Domestic Wastewater ID	No	\$0
	Hillander C Irrigation District	No	\$0

TABLE 46
JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
	Houston Mesa Fire District	No	\$0
	I.C.R. Sanitary District	No	\$0
	Joseph City Fire District	No	\$0
	Madison Park Irrigation Water Delivery District	No	\$0
	Mammoth Fire District	No	\$0
	Maricopa Flood Control District	No	\$0
	McDowell Homes IWDD #7	No	\$0
	Moccasin Domestic Water Improvement District	No	\$0
	Montezuma Rimrock Fire District	No	\$0
	Myrtle Park Irrigation Water Delivery District	No	\$0
	Oatman Fire District	No	\$0
	Oracle Sanitary District	No	\$0
	Parker Fire District	No	\$0
	Parks / Belmont Fire District	No	\$0
	PBW Fire District	No	\$0
	Pima Rural Fire District	No	\$0
	Quail Ridge Domestic Water Improvement District	No	\$0
	Queen Creek Irrigation District #32	No	\$0
	Rancho Solano Improvement District	No	\$0
	Rio Verde Fire District	No	\$0
	Rose Lane Irrigation Water Delivery District	No	\$0
	Sierra Vista Fry Fire District	No	\$0
	Stanfield Fire District	No	\$0
	Sun Valley Fire District	No	\$0
	Tonto Village Fire District	No	\$0
	Topock / Golden Shores Sanitary District	No	\$0
	Tucson Country Club Estates Fire District	No	\$0
	Vernon Domestic Water Improvement District	No	\$0
	Whetstone Fire District	No	\$0
	Wittmann Fire District	No	\$0
	Woodlea Irrigation Water Delivery District	No	\$0
	Yarnell Fire District	No	\$0
	Yucca Fire District	No	\$0

TABLE 47
JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
Agency	Department of Weights & Measures	No
	Peace Officers Standards & Training	No
	Radiation Regulatory Agency	No
	School for the Deaf & Blind	No
Other	Arizona State University Research	No
	Arizona Strip Landfill Corporation	No
School District	Combs ESD	Yes
	Coolidge USD	Yes
	Ganado USD	Yes
	Hackberry ESD	Yes
	Union USD	Yes
Special District	American Ranch Domestic WID	No
	American Ranch Sanitary District	No
	Avra Valley Fire District	Yes
	Berridge Manor #38	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	Yes
	Cibola Valley Irrigation District	No
	Corona de Tucson Fire District	No
	Creekside Sanitary District	No
	Daisy Mountain Fire District	Yes
	Ft. Thomas Fire District	No
	Ganado Fire District	No
	Green Valley Domestic WID	No
	High Valley Ranch Domestic Wastewater ID	No
	Hillander C Irrigation District	No
	Houston Mesa Fire District	Yes
	I.C.R. Sanitary District	No
	Joseph City Fire District	Yes
	Madison Park Irrigation Water Delivery District	No
	Mammoth Fire District	Yes
Maricopa Fire District	Yes	
Maricopa Flood Control District	No	

TABLE 47
JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
	Mayer Fire District	Yes
	McDowell Homes Irrigation Water Delivery District	No
	Moccasin Domestic Water Improvement District	No
	Montezuma Rimrock Fire District	Yes
	Mt. Graham Hospital District	No
	Myrtle Park Irrigation Water Delivery District	No
	Oatman Fire District	No
	Oracle Sanitary District	No
	Parker Fire District	Yes
	Parks / Belmont Fire District	Yes
	PBW Fire District	Yes
	Pima Rural Fire District	No
	Ponderosa Park Domestic WID	Yes
	Quail Ridge Domestic WID	No
	Queen Creek Irrigation District #32	No
	Rancho Solano Improvement District	No
	Rio Verde Fire District	No
	Rose Lane Irrigation Water Delivery District	No
	Sierra Vista Fry Fire District	Yes
	Stanfield Fire District	No
	Sun Valley Fire District	Yes
	Tonto Village Fire District	Yes
	Topock / Golden Shores Sanitary District	No
	Tucson Country Club Estates Fire District	No
	Vernon Domestic Water Improvement District	No
	Whetstone Fire District	Yes
	Wittmann Fire District	Yes
	Woodlea Irrigation Water Delivery District	No
	Yarnell Fire District	Yes
	Yucca Fire District	No