



OFFICE OF THE
ARIZONA STATE TREASURER



KIMBERLY YEE
TREASURER

FOR IMMEDIATE RELEASE
JUNE 3, 2021

CONTACT: Hannah Roehr
Public Information Officer
hannahr@aztreasury.gov
(602) 542-7843

Statement by Arizona Treasurer Kimberly Yee

PHOENIX, AZ –The negative effects of Proposition 208 on small businesses and Arizona’s economy remains. While we wait for the Arizona Supreme Court to rule on the constitutional challenges to the measure, leaders in the Arizona Legislature and the Governor have drafted a solution to mitigate the effects of Proposition 208. I am supportive of their proposal.

Absent the enactment of that measure, or the Court striking down the Proposition 208, Arizona will likely experience a long-term negative impact to our economy, producing less revenues to the state and K-12 education. Until that happens, our state leaders are faced with making decisions that will do the least amount of harm to the state.

###