TREASURER KIMBERLY YEE



State of Arizona



Proclamation

WHEREAS, in 2015, Arizona joined 18 other states in adopting April as Financial Literacy Month to increase awareness of personal financial education; and

WHEREAS, 56% of Americans could not afford a \$1,000 emergency with savings according to a survey; and

WHEREAS, the consumer price index showed that inflation increased by 7.9% in the last 12 months, making it even harder to save; and

WHEREAS, student loan debt is currently over \$1.75 trillion - up from \$1.73 trillion the previous year; and

WHEREAS, receiving a quality financial education is critical for student success after graduation; and

WHEREAS, in April 2019, the Arizona State Treasurer's Office successfully advanced S.B. 1184 into law to ensure that Arizona High School students receive basic financial education before they graduate; and

WHEREAS, in June 2019, I appointed the first-ever Statewide Task Force on Financial Literacy within the Arizona State Treasurer's Office which established the online Financial Education Portal with a variety of resources to ensure that all Arizonans, from students and military veterans to senior citizens and vulnerable populations, possess the knowledge to make smart, informed financial and economic decisions that position them for success in life; and

WHEREAS, in June 2020, the Arizona State Treasurer's Office advocated for S.B. 1292 to make promoting and raising awareness of financial literacy to Arizona residents an official responsibility of the Office; and

WHEREAS, as the AZ529, Arizona's Education Savings Plan Administrator, I encourage families to save money for the needs of a child's future education; and

WHEREAS, in my official capacity, I have spoken to classrooms, professional associations, Girl Scout troops, local leaders and people across Arizona about the importance of financial education and wise money management; and

WHEREAS, it is critical for all Arizonans to possess the knowledge and skills necessary to make smart, informed financial and economic decisions that will position them for success in life,

NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm April 2022 as

FINANCIAL LITERACY MONTH

and urge leaders throughout the state to advance the cause of financial literacy through appropriate programs and actions. I invite all Arizonans to explore and utilize the Financial Education Resources Portal on the Office of the Arizona State Treasurer's website.



IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this first day of April in the year Two Thousand and Twenty-Two.