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Arizona Treasurer Kimberly Yee Announces Nearly $6 Billion in Investment Earnings Distributed Under her Administration

PHOENIX, AZ – Arizona Treasurer Kimberly Yee announced a total distribution of nearly $6 billion in investment earnings since she took office in January 2019. In fiscal year 2025, Treasurer Yee's administration distributed over $1.46 billion in investment earnings.

"The Arizona Treasury's dedicated team continues to perform with impeccable performance, and I am proud of my Administration for reaching this historic milestone for the people of Arizona," said Treasurer Kimberly Yee. "Under my leadership, we have distributed $5.96 billion through investment earnings alone. That's all new money. This year, $1.46 billion in earnings will provide supplemental funding beyond general fund appropriations. This directly increases support for our students, public schools, universities and local communities. This remarkable achievement reflects my Administration's steadfast commitment to fiscal excellence and prudent investments, alongside the economic growth in Arizona."

The $1.46 billion in earnings were distributed to the Local Government Investment Pool (LGIP) participants, State Agencies and Permanent Land Endowment Trust Fund (PLETF) beneficiaries. All investment portfolios under Treasurer Yee's administration have seen record growth. Since taking office in January 2019, Treasurer Yee has increased Local Government Investment Pool assets under management by 131% from $3.4 billion to $7.6 billion. State Agency investments have also grown from $6.5 billion to $15.3 billion as of June 2025. Investment earnings for State Agencies alone generated more revenue than the combined revenues of the tobacco tax, gaming revenue, liquor tax, lottery revenue and marijuana tax. Under the leadership of Treasurer Yee, the PLETF has distributed nearly $2.7 billion to beneficiaries and increased in value by over $3.7 billion. Total assets under management under Treasurer Yee's leadership have more than doubled to $32.2 billion.

The summation of the $1.46 billion in earnings distributed were as follows:

- $481.3 million to Endowment Beneficiaries, including $448 million to K-12
- $634.5 million to State Agencies, including $291.8 million to the State General Fund.
- $346.6 million to Local Government Investment Pool participants.

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