

OFFICE OF THE Arizona State Treasurer

KIMBERLY YEE

TREASURER

February 4, 2019

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****MEDIA ADVISORY****

Treasurer Kimberly Yee to Testify in Support of Financial Education

WHO: Treasurer Kimberly Yee, Arizona high school students and teachers, Arizona Girl Scouts, and members of the Arizona financial education community

WHAT: Testimony before the Senate Education Committee regarding <u>S.B. 1184: Schools; Economics;</u> <u>Personal Financial Management</u>

WHEN: 2 p.m., Tuesday, February 5

WHERE: Arizona State Senate Hearing Room 1, 1700 W. Washington Street, Phoenix, AZ 85007

WHY: To support S.B 1184. The Arizona State Board of Education, by rule, requires a semester of economics instruction for high school graduation purposes. S.B. 1184 establishes this requirement in state law and adds that economics instruction must include a financial literacy component. As a result, S.B. 1184 would ensure that all future Arizona students receive basic instruction in personal finance before graduating from high school.

DETAILS: Treasurer Yee will share her thoughts on the current state of financial education in Arizona schools, the empowerment financial literacy gives young people to succeed after graduation, and why young adults need this basic training now more than ever. Treasurer Yee and the others testifying will be available immediately after their testimony to speak with the media.

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About the Arizona Office of the State Treasurer

The State Treasurer is responsible for the banking and investment management duties for the state, provides investment services to local governments, and manages the Land Endowment (PLETF) which primarily benefits K-12 public schools. The Treasury has more than \$15 Billion in assets under management and stewards the cash management of Arizona's \$40 Billion state budget. Kimberly Yee is the 36th Treasurer of Arizona.