

TREASURER KIMBERLY YEE



STATE OF ARIZONA

PROCLAMATION

WHEREAS, in 2003, the United States established April as Financial Literacy Month; and
WHEREAS, in 2015, Arizona joined 18 other states in adopting April as Financial Literacy Month to increase awareness of personal financial education; and
WHEREAS, a 2016 poll indicated that two thirds of Americans struggle to cover a \$1,000 emergency; and
WHEREAS, a record 7 million Americans are 3 months behind in car loan payments; and
WHEREAS, a 2018 analysis revealed that outstanding student loan debt stood at \$1.46 trillion—up from \$1.38 trillion the previous year; and
WHEREAS, that 2018 analysis showed that 11.4% of aggregate student debt was more than 90 days delinquent or in default; and
WHEREAS, 1 in 8 adults aged 18 to 34, otherwise known as Millennials, have debts in collections; and
WHEREAS, financial education is not taught in every high school in Arizona, and in some schools is offered only as an elective; and
WHEREAS, financial literacy and money management are basic life skills that are critical for students to succeed after graduation,
NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm April 2019 as

FINANCIAL LITERACY MONTH

and urge leaders throughout the state to act to advance financial literacy. I invite Arizonans to explore and utilize the resources on the Arizona Treasurer website, and I call upon the Arizona Legislature to pass S.B. 1184 to ensure that high school students in our state receive basic financial education before they graduate.

IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

A handwritten signature in black ink, appearing to read "Kimberly Yee".

TREASURER

DONE at Griffith Elementary, Balsz School District, in Phoenix, Arizona on this eighth day of April in the year Two Thousand and Nineteen.

