



OFFICE OF THE  
**ARIZONA STATE TREASURER**

**KIMBERLY YEE**  
TREASURER



**FOR IMMEDIATE RELEASE**

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**Arizona State Treasurer Kimberly Yee Proclaims  
April 2022 as Financial Literacy Month**

**PHOENIX, AZ** – Today, Arizona State Treasurer Kimberly Yee issued a proclamation celebrating April 2022 as Financial Literacy Month in the State of Arizona.

“With our citizens facing rising inflation and unprecedented personal debt and expenses, financial literacy is a critical life-long skill because it impacts not only the financial decisions of individuals, it determines the overall health of our entire state,” Treasurer Kimberly Yee said.

Since 2019, Treasurer Yee has been an advocate for financial literacy by taking the following actions:

- Appointed the first-ever Statewide Financial Literacy Task Force aimed at bringing financial education resources to all Arizonans, including students, senior citizens, military veterans and vulnerable populations.
- Advanced a law requiring all Arizona students to receive financial education before graduating from high school.
- Advocated for legislation allowing personal finance instruction to qualify as a work activity for participants in the Temporary Assistance for Needy Families (TANF) program.
- Established the Treasurer’s Office as the central state agency responsible for promoting financial education across Arizona and created a dedicated State Treasurer’s Financial Literacy Fund to support financial education awareness across the state.
- Promoted AZ529, Arizona’s Education Savings Plan, across the state leading to AZ529 assets topping \$2 billion for the first time in August 2021, just 11 months after the Treasurer’s office took over management of the Plan.
- Established a partnership between AZ529 and Earn To Learn, America’s largest and most successful college matched savings scholarship program for economically disadvantaged students.
- Visited numerous K-12 classrooms in the state to share about the importance of savings and financial education.

Treasurer Yee’s proclamation urges all leaders across Arizona to advance financial literacy through appropriate actions and programs to make Arizona a continued nationwide leader for advancing financial literacy. View the Proclamation below.

Additionally, she encouraged all Arizonans to utilize the free resources for money management principles on the Financial Education Resources Portal on the State Treasurer’s website. You can visit the Portal [HERE](#).

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TREASURER KIMBERLY YEE



State of Arizona

Proclamation

WHEREAS, in 2015, Arizona joined 18 other states in adopting April as Financial Literacy Month to increase awareness of personal financial education; and

WHEREAS, 56% of Americans could not afford a \$1,000 emergency with savings according to a survey; and

WHEREAS, the consumer price index showed that inflation increased by 7.9% in the last 12 months, making it even harder to save; and

WHEREAS, student loan debt is currently over \$1.75 trillion – up from \$1.73 trillion the previous year; and

WHEREAS, receiving a quality financial education is critical for student success after graduation; and

WHEREAS, in April 2019, the Arizona State Treasurer’s Office successfully advanced S.B. 1184 into law to ensure that Arizona High School students receive basic financial education before they graduate; and

WHEREAS, in June 2019, I appointed the first-ever Statewide Task Force on Financial Literacy within the Arizona State Treasurer’s Office which established the online Financial Education Portal with a variety of resources to ensure that all Arizonans, from students and military veterans to senior citizens and vulnerable populations, possess the knowledge to make smart, informed financial and economic decisions that position them for success in life; and

WHEREAS, in June 2020, the Arizona State Treasurer’s Office advocated for S.B. 1292 to make promoting and raising awareness of financial literacy to Arizona residents an official responsibility of the Office; and

WHEREAS, as the AZ529, Arizona’s Education Savings Plan Administrator, I encourage families to save money for the needs of a child’s future education; and

WHEREAS, in my official capacity, I have spoken to classrooms, professional associations, Girl Scout troops, local leaders and people across Arizona about the importance of financial education and wise money management; and

WHEREAS, it is critical for all Arizonans to possess the knowledge and skills necessary to make smart, informed financial and economic decisions that will position them for success in life,

NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm April 2022 as

FINANCIAL LITERACY MONTH

and urge leaders throughout the state to advance the cause of financial literacy through appropriate programs and actions. I invite all Arizonans to explore and utilize the Financial Education Resources Portal on the Office of the Arizona State Treasurer’s website.



IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

Handwritten signature of Kimberly Yee

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this first day of April in the year Two Thousand and Twenty-Two.