

Biography for Arizona State Treasurer Kimberly Yee

Kimberly Yee is the State Treasurer of Arizona. She is Arizona's chief banking and investment officer and oversees the cash management of Arizona's \$64.7 billion state budget and payments to agencies, local governments, and schools. Upon taking office in January 2019, assets under management were at \$15.4 billion. Today, assets under management stand at nearly \$30 billion, an increase of approximately 95%.

Treasurer Yee is also the Administrator of the AZ529 Education Savings Plan. Since the Fall of 2020, Kimberly has grown assets to over \$1.89 billion with 33,632 new accounts opened to help families save for higher education and workforce development.

Treasurer Yee also led the effort to pass a state law requiring students to have financial education in high school before graduation and was the first State Treasurer to have visited all 15 counties in Arizona during the first year of her administration.

Treasurer Yee is the Chairman of the Arizona Board of Investment and State Loan Commission and is a member of the State Land Selection Board. She also serves as Chairman of the Financial Literacy Task Force, Arizona's first-ever statewide body dedicated to advancing personal money management and financial awareness for students, senior citizens, military families and vulnerable populations.

Born and raised in Arizona, Treasurer Kimberly Yee is the first Asian American elected to a statewide office in Arizona's history. She is also the first Chinese American Republican woman to win a major statewide office in the history of the United States. In 2010, she became the first Asian American woman elected to the Arizona Legislature and served for eight years, both in the House and the Senate.

Kimberly Yee served as Senate Majority Leader and became the second woman elected to this position in Arizona's history, following U.S. Justice Sandra Day O'Connor who served the position in 1973, forty-four years earlier.

Prior to elected office, she worked in the administrations of two past governors and in the administration of former State Treasurer Dean Martin. Kimberly Yee comes from a family line of small business owners.

Treasurer Yee is a graduate of Pepperdine University where she earned degrees in English and Political Science and she holds a master's degree in Public Administration from Arizona State University.

