

PROP 301 - EDUCATION TAX EXTENSION DISTRIBUTION
FISCAL YEAR 2024
ARS 42-5029.02A

	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	Total
DOR Collection (TI/ITA)	\$ 101,428,045.75	\$ 98,925,121.77	\$ 97,109,363.77	\$ 99,798,052.89	\$ 98,365,597.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,626,181.22
Treasurer Distributions:													
1 Basic State Aid (EDA Education - Superintendent of Public Instruction)	### \$ 5,341,666.65	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 5,341,666.67	\$ 64,099,999.98
2 Technology & Research Initiative Fund (BRA Board of Regents)	12.00# \$ 11,530,365.49	\$ 11,230,014.61	\$ 11,012,123.65	\$ 11,334,766.35	\$ 11,162,871.64	\$ (641,000.00)	\$ (641,000.00)	\$ (641,000.00)	\$ (641,000.00)	\$ (641,000.00)	\$ (641,000.00)	\$ (641,000.00)	\$ 51,783,141.75
3 Workforce Development Account (TRA Community College Districts)	3.00# \$ 2,882,591.37	\$ 2,807,503.65	\$ 2,753,030.91	\$ 2,833,691.59	\$ 2,790,717.91	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ 12,945,785.44
4 Workforce Development (TRA Tribal Community Colleges)	Calculation based on 1/12 of #3 \$ 71,922.17	\$ 70,284.68	\$ 70,214.48	\$ 70,694.63	\$ 70,633.56	\$ 66,438.89	\$ 66,438.89	\$ 66,438.89	\$ 66,438.89	\$ 66,438.89	\$ 66,438.89	\$ 66,438.89	\$ 818,821.76
5 Increased Cost of Basic State Aid (EDA Education)	### \$ 7,190,041.63	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.67	\$ 7,190,041.63	\$ 86,280,499.96
6 School Safety & Character Ed Matching Grant Program (EDA Education)	### \$ 666,666.63	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.67	\$ 666,666.63	\$ 7,999,999.96
7 Accountability (EDA Education)	Verifi amount each FY ### \$ 583,333.37	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.33	\$ 583,333.37	\$ 7,000,000.04
8 Failing Schools Tutoring Fund (EDA Education)	### \$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 1,500,000.00
9 Reimburse GP Cost of Income Tax Credit (EDA Revenue)	### \$ 2,083,333.37	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.33	\$ 2,083,333.37	\$ 25,000,000.04
Total 1-9 Distributions	\$ 30,474,920.68	\$ 30,097,844.61	\$ 29,825,410.71	\$ 30,229,194.24	\$ 30,014,264.78	\$ 15,255,230.56	\$ 15,255,230.56	\$ 15,255,230.56	\$ 15,255,230.56	\$ 15,255,230.56	\$ 15,255,230.56	\$ 15,255,230.53	\$ 257,428,248.93
10 Revenue Integrate Tax System Project Fund (BRA Revenue)	*Only from June 30, 2022 through June 30, 2028. Amount determined	### \$ -	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 72,727.27	\$ 800,000.00
11 Remaining Monies to Classroom Site Fund (EDA Education)	\$ 70,953,125.07	\$ 68,754,549.89	\$ 67,211,225.79	\$ 69,496,131.38	\$ 68,278,604.99	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ (15,327,957.83)	\$ 237,397,932.29

NOTES: + Tribal colleges distribution equals community college districts' share for workforce development 1/12 of 200k and 1/12 of FTSE calculation
 * ARS 15-1472D(2)(a) - Provisional comm colleges distribution equals FTSE calculated after the \$200,000 per comm college is reached.

https://www.azauditor.gov/accountability-reviews
 NOTES: Need new FTSE %s (from Az) https://www.azauditor.gov/reports-publications/community-colleges

	Jul-Sept	Oct-Jun	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Cochise	5,990	5,244	0.0583	\$ 278,401.39	\$ 189,229.86	\$ 185,558.32	\$ 165,089.59	\$ 162,585.96	\$ (9,336.09)	\$ (9,336.09)	\$ (9,336.09)	\$ (9,336.09)	\$ (9,336.09)	\$ (9,336.09)	\$ 915,512.47
Cocoonino	1,581	1,561	0.0173	\$ 213,517.86	\$ 49,870.38	\$ 48,902.77	\$ 49,142.80	\$ 48,937.54	\$ (2,779.11)	\$ (2,779.11)	\$ (2,779.11)	\$ (2,779.11)	\$ (2,779.11)	\$ (2,779.11)	\$ 390,377.59
* Gila	457	451	0.005	\$ 2,527.69	\$ 14,415.41	\$ 14,135.71	\$ 14,198.21	\$ 13,982.89	\$ (802.93)	\$ (802.93)	\$ (802.93)	\$ (802.93)	\$ (802.93)	\$ (802.93)	\$ 53,639.39
Graham	1,994	2,167	0.0241	\$ 214,608.43	\$ 62,897.87	\$ 61,677.49	\$ 68,220.66	\$ 67,186.07	\$ (3,857.99)	\$ (3,857.99)	\$ (3,857.99)	\$ (3,857.99)	\$ (3,857.99)	\$ (3,857.99)	\$ 447,584.59
Maricopa	52,588	53,964	0.5905	\$ 716,832.54	\$ 1,658,831.11	\$ 1,626,627.90	\$ 1,698,873.84	\$ 1,673,189.97	\$ (96,074.16)	\$ (96,074.16)	\$ (96,074.16)	\$ (96,074.16)	\$ (96,074.16)	\$ (96,074.16)	\$ 6,701,758.25
Mohave	1,941	2,009	0.0223	\$ 217,332.87	\$ 61,226.06	\$ 60,038.12	\$ 63,246.56	\$ 62,827.41	\$ (3,576.70)	\$ (3,576.70)	\$ (3,576.70)	\$ (3,576.70)	\$ (3,576.70)	\$ (3,576.70)	\$ 439,094.14
Navajo	1,375	1,425	0.0158	\$ 215,832.22	\$ 43,372.40	\$ 42,530.87	\$ 44,861.30	\$ 44,180.97	\$ (2,536.98)	\$ (2,536.98)	\$ (2,536.98)	\$ (2,536.98)	\$ (2,536.98)	\$ (2,536.98)	\$ 373,038.89
Pima	11,462	11,588	0.1285	\$ 309,789.28	\$ 361,552.37	\$ 354,537.33	\$ 364,179.31	\$ 358,656.44	\$ (20,594.95)	\$ (20,594.95)	\$ (20,594.95)	\$ (20,594.95)	\$ (20,594.95)	\$ (20,594.95)	\$ 1,604,550.08
Pinal	3,234	3,137	0.0349	\$ 226,276.58	\$ 102,011.90	\$ 100,033.60	\$ 98,757.82	\$ 97,260.14	\$ (5,584.92)	\$ (5,584.92)	\$ (5,584.92)	\$ (5,584.92)	\$ (5,584.92)	\$ (5,584.92)	\$ 885,244.60
* Santa Cruz	101	199	0.0022	\$ 610.40	\$ 3,185.90	\$ 3,124.09	\$ 6,264.84	\$ 6,169.83	\$ (354.29)	\$ (354.29)	\$ (354.29)	\$ (354.29)	\$ (354.29)	\$ (354.29)	\$ 16,875.05
Yavapai	3,207	3,206	0.0356	\$ 234,633.99	\$ 101,160.22	\$ 99,197.45	\$ 100,930.06	\$ 99,939.42	\$ (5,707.76)	\$ (5,707.76)	\$ (5,707.76)	\$ (5,707.76)	\$ (5,707.76)	\$ (5,707.76)	\$ 893,366.80
Yuma-La Paz	5,065	5,080	0.0564	\$ 252,188.12	\$ 159,768.17	\$ 156,668.26	\$ 159,926.60	\$ 157,901.27	\$ (9,044.12)	\$ (9,044.12)	\$ (9,044.12)	\$ (9,044.12)	\$ (9,044.12)	\$ (9,044.12)	\$ 822,743.60
Subtotal	89,004	90,011		\$ 2,882,591.37	\$ 2,807,503.65	\$ 2,753,030.91	\$ 2,833,691.59	\$ 2,790,717.91	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ (160,250.00)	\$ 12,945,785.44
+ Dine	729	840	0.0092	\$ 19,590.73	\$ 18,553.31	\$ 18,516.70	\$ 18,827.79	\$ 18,799.94	\$ 16,544.17	\$ 16,544.17	\$ 16,544.17	\$ 16,544.17	\$ 16,544.17	\$ 16,544.17	\$ 210,102.68
+ Navajo Technical	156	165	0.0018	\$ 17,029.87	\$ 17,070.40	\$ 17,062.56	\$ 17,092.16	\$ 17,088.71	\$ 16,642.61	\$ 16,642.61	\$ 16,642.61	\$ 16,642.61	\$ 16,642.61	\$ 16,642.61	\$ 201,838.95
+ San Carlos Apache	128	137	0.0015	\$ 17,120.27	\$ 16,997.93	\$ 16,991.50	\$ 17,019.95	\$ 17,014.68	\$ 16,646.69	\$ 16,646.69	\$ 16,646.69	\$ 16,646.69	\$ 16,646.69	\$ 16,646.69	\$ 201,671.10
+ Tohono O'odham	385	420	0.0046	\$ 18,181.30	\$ 17,663.04	\$ 17,643.71	\$ 17,749.73	\$ 17,733.31	\$ 16,605.42	\$ 16,605.42	\$ 16,605.42	\$ 16,605.42	\$ 16,605.42	\$ 16,605.42	\$ 205,209.04
Subtotal	1,398	1,562		\$ 2,954,513.54	\$ 2,877,788.33	\$ 2,823,245.39	\$ 2,904,366.22	\$ 2,861,351.47	\$ (93,811.11)	\$ (93,811.11)	\$ (93,811.11)	\$ (93,811.11)	\$ (93,811.11)	\$ (93,811.11)	\$ 13,764,607.20
TOTAL	90,402	91,573													

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