



ARIZONA TREASURY EDUCATION ENDOWMENT REPORT

DECEMBER
2023

Arizona Treasurer Kimberly Yee

PLETF MARKET VALUE:
\$7.88 BILLION

\$424 MILLION
TO BE DISTRIBUTED TO K-12 EDUCATION IN FY24

PLETF
10-YEAR
ANNUALIZED
TOTAL RETURN:
7.24%

PLETF 10-YEAR RETURNS
OUTPERFORMED

AVERAGE U.S. COLLEGE AND UNIVERSITY ENDOWMENTS **9 YEARS IN A ROW!**

NACUBO-TIAA STUDY OF ENDOWMENTS



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PERMANENT LAND ENDOWMENT TRUST FUND

PLETF IS AN ENDOWMENT FUND THAT THE ARIZONA TREASURER DEPOSITS THE LAND SALES OF ARIZONA INTO AND INVESTS THE PROCEEDS FOR EDUCATION AND OTHER STATE BENEFICIARIES.



AZ K-12 EDUCATION



AZ PIONEERS' HOME



AZ UNIVERSITIES



AZ STATE HOSPITAL

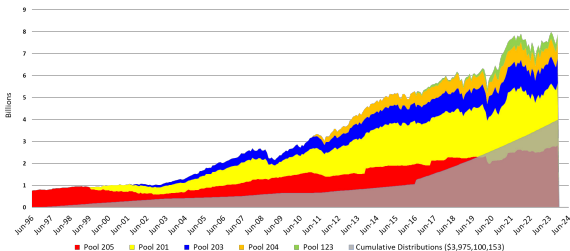


**AZ SCHOOL FOR DEAF
& BLIND**



STATE PRISONS

PLETF MARKET VALUE: \$7.88 BILLION



**ARIZONA TREASURER
KIMBERLY YEE**

Treasurer Yee is the first Asian American elected to a statewide office in Arizona's history. She is also the first Chinese American Republican woman to win a major statewide office in United States history. Kimberly Yee was elected to the Arizona Legislature in 2010 and served as the Senate Majority Leader. Kimberly was the second woman elected as Senate Majority Leader in Arizona's history, following U.S. Justice Sandra Day O'Connor who served in the position in 1973. With eight years of experience in the Arizona Legislature, as well as four years working for the Arizona State Treasurer's Office, Treasurer Yee brings a unique perspective to this important financial leadership role for Arizona.