



TREASURER KIMBERLY YEE

State of Arizona

Proclamation



WHEREAS, in 2015, Arizona joined 18 other states in adopting April as Financial Literacy Month to increase awareness of personal financial education; and

WHEREAS, nearly four out of ten American families lack financial resilience and are unable to weather a fiscal crisis, according to a 2021 analysis; and

WHEREAS, 60% of Americans could not afford a \$1,000 emergency with savings according to a 2019 survey; and

WHEREAS, student loan debt is currently over \$1.73 trillion – up from \$1.64 trillion the previous year; and

WHEREAS, receiving a quality financial education is critical for student success after graduation; and

WHEREAS, in April 2019, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, S.B. 1184 to ensure that Arizona High School students receive basic financial education before they graduate; and

WHEREAS, in June 2019, the first-ever Statewide Task Force on Financial Literacy was appointed within the Office of the Arizona State Treasurer to advance financial literacy throughout the state of Arizona to ensure that all Arizonans can attain proficiency in basic money management; and

WHEREAS, in March 2020, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, H.B. 2695 to allow Arizona families in the Temporary Assistance for Needy Families (TANF) program to utilize financial education to help meet their work requirements; and

WHEREAS, in June 2020, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, S.B. 1292 to make promoting and raising awareness of financial literacy to Arizona residents an official responsibility of the Office of the Arizona State Treasurer.

WHEREAS, as the AZ529, Arizona's Education Savings Plan Administrator, I encourage families to save money for the needs of a child's future education; and

WHEREAS, in my official capacity, I have spoken to classrooms, professional associations, Girl Scout troops, local leaders and people across Arizona about the importance of financial education and wise money management; and

WHEREAS, it is critical for Arizonans from all walks of life to possess the knowledge and skills necessary to make smart, informed financial and economic decisions that will position them for success in life,

NOW THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm April 2021 as

FINANCIAL LITERACY MONTH

and urge leaders throughout the state to advance the cause of financial literacy through appropriate programs and actions. I invite Arizonans to explore and utilize the Financial Education Resources Portal on the Office of the Arizona State Treasurer's website.

IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona
on this first day of April in the year Two Thousand and Twenty-One.