



OFFICE OF THE
ARIZONA STATE TREASURER

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**Arizona Treasurer Kimberly Yee's Statement on Today's Board of
Investment Meeting**

“Due to the recent actions of the Governor, I did not recognize employees from the Arizona Department of Administration or the Arizona Department of Insurance and Financial Institutions as legally participating members at today's State Board of Investment meeting. Yesterday's decision by the Governor to pull the nominations of these cabinet-level positions has created chaos and confusion that is contrary to the orderly administration of government business. The absence of lawfully appointed directors of these two agencies creates legal uncertainty and jeopardizes the proceedings of the State Board of Investment.”

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