ARIZONA TREASURY EDUCATION ENDOWMENT REPORT

November 2021

Arizona Treasurer Kimberly Yee

$372 MILLION TO BE DISTRIBUTED TO K-12 EDUCATION IN FY22

PLETF 10-YEAR ANNUALIZED TOTAL RETURN: 10.36%

PLETF 1 YEAR GAIN OF +26.74%

RECORD MONTH-END PLETF VALUE: $7.83 BILLION

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PERMANENT LAND ENDOWMENT TRUST FUND

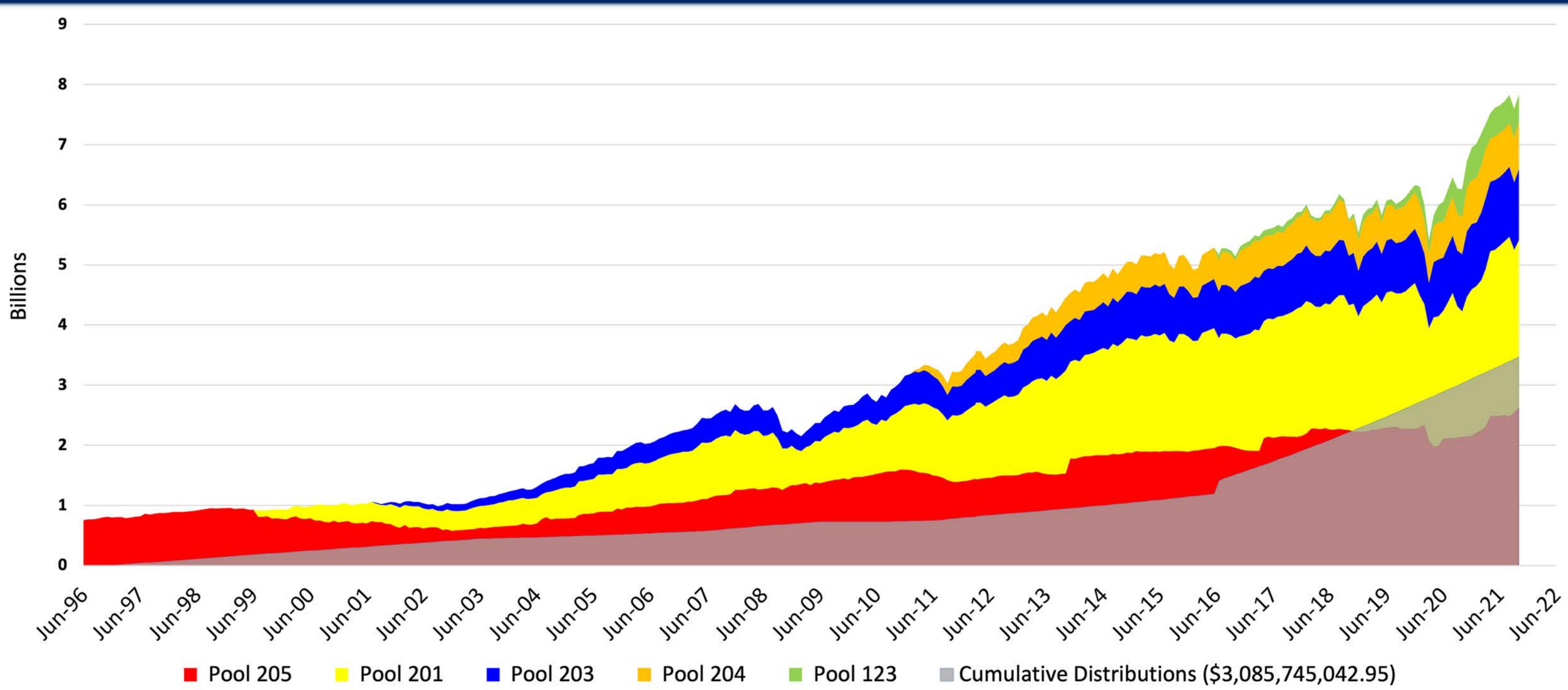
PLETF IS AN ENDOWMENT FUND THAT THE ARIZONA TREASURER

DEPOSITS THE LAND SALES OF ARIZONA

INTO AND INVESTS THE PROCEEDS FOR EDUCATION AND OTHER STATE BENEFICIARIES.

- AZ K-12 EDUCATION
- AZ PIONEERS' HOME
- AZ UNIVERSITIES
- AZ STATE HOSPITAL
- AZ SCHOOL FOR DEAF & BLIND
- STATE PRISONS

PLETF MARKET VALUE: $7.83 BILLION



ARIZONA TREASURER
KIMBERLY YEE

Treasurer Yee is the first Asian American elected to a statewide office in Arizona's history. She is also the first Chinese American Republican woman to win a major statewide office in United States history. Kimberly Yee was elected to the Arizona Legislature in 2010 and served as the Senate Majority Leader. Kimberly was the second woman elected as Senate Majority Leader in Arizona's history, following U.S. Justice Sandra Day O'Connor who served in the position in 1973. With eight years of experience in the Arizona Legislature, as well as four years working for the Arizona State Treasurer's Office, Treasurer Yee brings a unique perspective to this important financial leadership role for Arizona.