



TREASURER KIMBERLY YEE

*State of Arizona*

*Proclamation*



**WHEREAS**, in 1997, the State of Arizona established AZ529, Arizona's Education Savings Plan, to provide families and individuals with tax-advantaged investment vehicles that enable them to save for future educational expenses; and

**WHEREAS**, in 2020, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, Senate Bill 1528, transferring the AZ529 Plan to the Office of the Arizona State Treasurer as Plan Administrator and the State Board of Investment as Plan Trustee; and

**WHEREAS**, children with education savings plans have higher college-going rates and are more likely to graduate from college than those with no savings according to Savingforcollege.com; and

**WHEREAS**, in today's competitive economy, the AZ529 Plan can help develop successful graduates from our nation's public, private, community, and vocational schools; and

**WHEREAS**, the AZ529 Plan is accessible and allows minimum contributions as low as \$15 per month to encourage participation by families of all income levels; and

**WHEREAS**, in 2021, Arizona Treasurer Kimberly Yee appointed the first-ever AZ529 Plan Advisory Committee to assist the Treasurer's Office in promoting and raising awareness of the AZ529 Plan among all Arizonans, with a special emphasis on economically-disadvantaged, minority, and underrepresented student populations in accordance with A.R.S. § 41-179; and

**WHEREAS**, since Arizona Treasurer Kimberly Yee began administering the AZ529 Plan in October 2020, 7,654 new accounts have been opened and assets have grown 18.4% to more than \$1.9 billion, meaning more savings for individuals to pay for their future education;

**NOW, THEREFORE**, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm the day of May 29<sup>th</sup>, 2021 as

**NATIONAL 529 COLLEGE SAVINGS PLAN DAY**

**AND DO HEREBY DECLARE THAT THE AZ529, ARIZONA'S EDUCATION SAVINGS PLAN, IS A VITAL ASSET OF THE STATE.** I encourage citizens of the State of Arizona to explore and participate in the AZ529 Plan as part of planning for their own, their children's, grandchildren's, and family members' future education and career.

**IN WITNESS WHEREOF**, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

Kimberly Yee  
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this twenty-ninth day of May in the year Two Thousand and Twenty-One.