



OFFICE OF THE
ARIZONA STATE TREASURER

KIMBERLY YEE
TREASURER



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FEBRUARY 2019 ARIZONA TREASURY PERFORMANCE HIGHLIGHTS

PHOENIX, AZ – Arizona Treasurer Kimberly Yee reported a monthly distribution of \$28.8 Million to Arizona public schools and other beneficiaries of the State's Permanent Land Endowment Trust Fund (PLETF) at Tuesday's State Board of Investment (BOI) meeting.

"This month, Arizona public schools received a monthly distribution of \$26.8 Million from the State's Permanent Land Endowment Trust Fund, which is 8.6% more than the February 2018 distributions," Arizona Treasurer Kimberly Yee said.

"Our investment team at the Arizona Treasury is doing an outstanding job planning for the future of the Permanent Land Endowment Trust Fund, Local Government Investment Pool program, and state agency investments," Treasurer Kimberly Yee said.

As of February 28, 2019, the PLETF reported a one-month gain of 2.24%, or +\$113.5 Million and the 10-year annualized return jumped to 10.33% per year through February 2019.

Year to date earnings for the Local Government Investment Pool participants reached \$47.5 Million through February 2019, compared to \$24.9 Million through February 2018 which is a 94% increase.

The next BOI meeting is Tuesday, April 30, 2019 at 1:30 P.M. at the Arizona Treasurer's Office in the Large Conference Room. The public is welcome to attend.

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