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**Arizona Treasurer Kimberly Yee Announces \$5 Million Investment in
Israel Bond Holdings in Support of the State of Israel**

PHOENIX, AZ – Arizona Treasurer Kimberly Yee announced that the Arizona State Treasurer’s Office increased Israel bond holdings by \$5 million. The Arizona Treasury has been investing in Israel bonds since 2013 and this most recent purchase will bring holdings to \$20 million by December 1, 2023.

“As Arizona’s Treasurer, I remain committed to supporting the State of Israel not only through my words, but through my actions. This \$5 million investment in Israel supports Israel’s economic recovery while providing our taxpayers reliable returns,” said Arizona Treasurer Kimberly Yee. “Israel has been a longtime friend and ally of Arizona and the United States. We must stand resolute with Israel.”

At the beginning of October, Arizona Treasurer Kimberly Yee directed the Arizona Treasury investment team to increase Israel bond holdings. Arizona was placed at the forefront of the list of institutional buyers and as bonds were made available today, the Arizona Treasury immediately purchased \$5 million worth of Israel bonds.

“The State of Arizona’s support for Israel is remarkable, and it aligns with the immediate response to the war in Israel across many U.S. states during this crucial period for the Jewish state,” said Israel Bonds President and CEO Dani Naveh. “At a time when Israel is under attack, investments in Israel bonds represent the most powerful and direct way to stand with the State of Israel and its people. This message from the people of Arizona to the people of Israel is unmistakable: You are not alone.”

Israel bonds serve as an investment option for individuals, institutions and nations worldwide to support the economic growth and stability of the State of Israel. Investments in Israeli bonds offer both reliable financial returns and contribute to Israel’s economic and strategic well-being.

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