



TREASURER KIMBERLY YEE



State of Arizona

Proclamation

WHEREAS, in 2015, Arizona joined 18 other states in adopting April as Financial Literacy Month to increase awareness of personal financial education; and

WHEREAS, 57% of Americans could not afford a \$1,000 emergency with their current savings and the consumer price index indicates that Phoenix-area inflation increased by 8.5% in the last 12 months as of February, making it even harder to save; and

WHEREAS, student loan debt is currently over \$1.76 trillion – up from \$1.75 trillion the previous year – and receiving a quality financial education is critical for student success after graduation which impacts the economic vitality of our state; and

WHEREAS, in April 2019, the Arizona State Treasurer's Office successfully advanced S.B. 1184 into law to ensure that Arizona high school students receive basic financial education before they graduate; and

WHEREAS, in June 2019, I appointed the first-ever Statewide Task Force on Financial Literacy within the Arizona State Treasurer's Office which established the online Financial Education Portal with a variety of resources to ensure that all Arizonans, from students and military veterans to senior citizens and vulnerable populations, possess the knowledge to make smart, informed financial and economic decisions that position them for success in life; and

WHEREAS, in June 2020, the Arizona State Treasurer's Office advocated for S.B. 1292 to make promoting and raising awareness of financial literacy to Arizona residents an official responsibility of the Office; and

WHEREAS, in 2020, my office successfully advanced H.B. 2695 which requires financial education be among the work options completed by TANF families to allow for self-sufficiency and success; and

WHEREAS, since the AZ529, Arizona's Education Savings Plan, is managed by the Arizona State Treasurer's Office, I encourage families around the state to save money for a child's future education; and

WHEREAS, in my official capacity, I have spoken to classrooms, professional associations, Girl Scout troops, local leaders and people across Arizona about the importance of financial education and wise money management; and

WHEREAS, it is critical for all Arizonans to possess the knowledge and skills necessary to make smart, informed financial and economic decisions that will position them for success in life,

NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm April 2023 as

FINANCIAL LITERACY MONTH

and urge leaders throughout the state to advance the cause of financial literacy through appropriate programs and actions. I invite all Arizonans to explore and utilize the Financial Education Resources Portal on the Office of the Arizona State Treasurer's website.



IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

A handwritten signature in black ink, appearing to read "Kimberly Yee".

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this first day of April in the year Two Thousand and Twenty-Three.