



OFFICE OF THE
Arizona State Treasurer



KIMBERLY YEE
TREASURER

FOR IMMEDIATE RELEASE
January 22, 2019

CONTACT: Dave Cherry – Press Secretary
davec@aztreasury.gov
(602) 542-7841

PUBLIC WELCOME AT STATE BOARD OF INVESTMENT MEETING
--ATTEND BY PHONE OR WEB WITH AUDIO CONFERENCING--

PHOENIX, AZ – Arizona Treasurer Kimberly Yee is inviting the public to attend the State Board of Investment (BOI) meeting on Tuesday, January 29, at the Treasury Office. Those who can't attend in-person can listen to the meeting online or by phone through remote monitoring. The monthly meeting reports on investment activity, cash flow, and future market conditions.

The meeting will provide detailed presentations on December 2018 investment performance, earnings distributions, and operating balances for the Land Endowment (for schools), and money invested for state agencies and local governments. **The Board will adopt the Endowment's monthly distributions to schools for FY 2020.** The new distributions will begin in July 2019, but the amount is calculated for and disclosed at the December 2018 BOI meeting. This will also be the first BOI meeting under Treasurer Yee's leadership after her inauguration on January 7.

"It's an honor to begin this journey and represent Arizona taxpayers as their Treasurer. I look forward to sharing with Arizonans across the state the new Endowment payment to benefit K-12 schools and universities and the Treasury's overall performance in investing their tax dollars," Treasurer Yee said.

Details:

- **Monthly Arizona State Board of Investment Meeting**
- **Review of December 2018 investment activities and future strategy**
- **Office of the State Treasurer Arizona**
- **1700 W. Washington St., #102 (Large Conference Room)**
- **Tuesday, January 29, at 1:30pm (Approximately 90 Minutes)**
- **Click [HERE](#) after 1:20pm to monitor audio of the BOI meeting (Enter a name, an email address, and the password: ASTO2019, or use phone number and access code provided)**

About the Arizona Office of State Treasurer and the State Board of Investment

The State Treasurer is responsible for the banking and investment management duties for the state, provides investment services to local governments, and manages the Land Endowment which primarily benefits public schools. The Treasury has more than \$15 Billion in assets under management and stewards the cash management of Arizona's \$40 Billion state budget. Kimberly Yee is the 36th Treasurer of Arizona. The State Board of Investment reviews all Treasury investment activity, serves as trustees of the Endowment, and approves the Treasurer's Investment Policy Statement.