

Arizona Office of State Treasurer

ARIZONA HEALTH INNOVATION TRUST FUND REQUEST FOR INFORMATION

1. INTRODUCTION

To comply with A.R.S. § 41-177, the Arizona State Treasurer’s Office (ASTO) is seeking information from eligible charitable organizations that wish to enter into an endowment agreement with the Arizona State Treasurer for the recently established Arizona Health Innovation Trust Fund (AHITF).

The purpose of this Request for Information (RFI) is to solicit information to determine the number of qualifying applicants and identify information to best disperse the funds. ASTO will then utilize the submitted information to assist it satisfy its trustee obligations by composing guidance and a competitive AHITF application.

This RFI is for planning purposes and should not be construed as a competitive solicitation nor should it be construed as an obligation on ASTO’s part to enter into any contract or endowment agreement. This RFI is not an invitation to pre-qualify potential applicants.

2. SCHEDULE OF EVENTS

RFI Issued	September 26, 2022
RFI Submittal Deadline	October 26, 2022, 3:00 P.M. Local Arizona Time
Application and Guidance Available	November 9, 2022, 10:00 A.M. Local Arizona Time
Application Submittal Deadline	December 9, 2022, 3:00 P.M. Local Arizona Time
Notification of Successful Application	December 16, 2022
State Board of Investment Approval	December 27, 2022

Submittal Location:

Arizona State Treasurer’s Office
1700 W. Washington St., Suite #102
Phoenix, AZ 85007

Electronic Submittals may be sent to: AZHealthInnovation@aztreasury.gov

ASTO reserves the right to change dates and/or locations as necessary.

3. OBTAINING A COPY OF THE RFI

All documents and information involving this RFI process are available from ASTO’s internet site: <https://www.aztreasury.gov>.

4. PREPARATION OF RESPONSE

- 4.1** All information shall be submitted in accordance with the instructions provided in this document. No submittal shall be altered, amended, or withdrawn after the specified due time and date.
- 4.2** It is the responsibility of all respondents to examine the entire RFI and seek clarification of any requirement that may not be clear and to check all responses for accuracy before submitting a response.
- 4.3** ASTO does not reimburse the cost of developing, presenting or providing any response to this RFI. Responses submitted for consideration should be prepared simply and economically, providing adequate information in a straightforward and concise manner. The respondent is responsible for all costs incurred in responding to this RFI. All submittals in response to this RFI shall become the property of ASTO and become a matter of public record available for review pursuant to Arizona State law.

If a respondent believes that a specific section of its response is confidential, the respondent shall isolate the pages marked confidential in a specific and clearly labeled section of its response. The respondent shall include a written statement as to the basis for considering the marked pages confidential including the specific harm or prejudice disclosed and ASTO will review and make a determination.

5. INQUIRIES

All questions that arise relating to this RFI shall be directed in writing to:

Mark Swenson, Deputy Treasurer
Arizona State Treasurer's Office
1700 W. Washington St., Suite #102
Phoenix, AZ 85007

Electronic inquiries may be sent to AZHealthInnovation@aztreasury.gov

For inquiries to be addressed, they must be received by Monday, October 21, 2022, at 3:00 P.M., local Arizona Time. Inquiries received will then be answered in an addendum and published at <https://www.aztreasury.gov>.

6. SUBMISSION OF INFORMATION

Submittals must be in the actual possession of ASTO on or prior to the exact time and dated indicated in the Schedule of Events.

Submittals must be submitted in a sealed envelope and the following information should be noted on the outside of the envelope:

Respondent's Name
Respondent's Address
RFI Number 22-01
RFI Title Arizona Health Innovation Trust

Electronic Submittals may be sent to: AZHealthInnovation@aztreasury.gov

7. WITHDRAWAL OF SUBMITTAL

At any time prior to the RFI due date and time, a respondent (or designated representative) may withdraw the submittal by submitting a request in writing and signed by a duly authorized representative. Facsimiles, telegraph, or email withdrawals shall not be considered.

8. INFORMATION TO PROVIDE

8.1 The AHITF is a perpetual endowment administered by ASTO. As the funds in the trust mature, ASTO will annually allocate four percent of the monies in the fund to qualifying entities through an endowment agreement. To be eligible to enter into an endowment agreement with ASTO for the AHITF, an applicant during the application process must provide documentation and written explanation of the following categories required by A.R.S. § 41-177:

1. The Organization is a Charitable Organization qualified under section 501 (c) (3) of the United States Internal Revenue Code for Federal Income Tax Purposes.
2. The Organization Provides Entrepreneurial Education, Mentoring, and Support to persons in the Health Innovation and Health care Delivery Sectors in Arizona.
3. Provides workforce development programs designed to support the talent requirements of employers in the Health Innovation and Delivery sectors in Arizona.
4. Provides programs that support the development and commercialization of health innovation by businesses that are based in Arizona and employ not more than one hundred employees.

The 2023 state budget included \$100,000 to provide the initial capital for the AHITF.

8.2 As part of the RFI, ASTO seeks the following information from respondents to best assist it satisfy its trustee obligations and develop an appropriate competitive application and guidance document:

1. Name of 501(c) Organization
2. Authorized Contact
3. Organization Address
4. Contact Telephone Number

5. Contract Facsimile
6. Contact Email Address
7. Whether Respondent Intends to Submit Matching Funds
8. Whether Respondent Believes the 4% Annual Distribution Should Be Distributed to One or Multiple Qualifying Applicants
9. What Types of Innovation the Respondent Believes Should Be Prioritized
10. Any Other Information the Respondent Believes ASTO Should Consider in Drafting a Competitive Application and Guidance Document

9. RESPONDENT INFORMATION AND AUTHORIZATION

Respondent certifies they have read and fully understands this RFI.

Submitted by:

Signature: _____

Typed Name: _____

Title: _____

Date: _____