AZ529 ARIZONA'S EDUCATION SAVINGS PLAN

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AZ529 Education Savings Plan Named a 'Best 529 Plan of 2026' by Forbes

PHOENIX AZ – Arizona Treasurer Kimberly Yee proudly announced that the AZ529 Education Savings Plan has been nationally recognized and named among the Best 529 Plans of 2026 by Forbes, a prestigious honor that underscores Arizona's commitment to helping families save for higher education. Out of 70 plans evaluated nationwide, the AZ529 Education Savings Plan was one of only six plans to receive this recognition.

Forbes highlighted the AZ529 Education Savings Plan for its exceptional investment performance, competitive fees, and robust state benefits, including Arizona's dollar-for-dollar state tax deduction for contributions. This distinction places the AZ529 Education Savings Plan among the most trusted and effective education savings programs in the country.

"Arizona should be proud to have one of the best education savings options in the nation. As Arizona Treasurer and as a mother, I will continue working to help families build brighter futures. Families across the state are seeing what a difference it makes to set aside funds for their child's future education, and the endless opportunities that come with savings," said Arizona Treasurer Kimberly Yee. "Since I began administering the AZ529 Education Savings Plan in October 2020, we have added 63,586 new accounts in just 63 months, and assets are up 76.7% to $2.87 billion in assets under management. This is a historic record as we prepare our students for Arizona's future workforce."

The AZ529 Education Savings Plan offers a tax-free approach to setting money aside for college, community college, vocational training, trade school and other educational avenues for high school graduates. Arizona residents can receive a dollar-for-dollar state tax deduction for contributions made to an AZ529 account each year, of up to $2,000 per beneficiary or $4,000 per beneficiary, depending on filing status. Funds earned over time will remain tax-free when used for a wide variety of covered educational expenses. Additionally, 529 plan beneficiaries can now rollover unused funds into a Roth IRA, up to a $35,000 lifetime limit free of income tax or tax penalties. Friends and family members may also add contributions to a child's AZ529 Plan at any time and earn the same tax benefits for themselves.

For more information about AZ529, visit http://www.az529.gov. For the complete list from Forbes, visit https://www.forbes.com/advisor/investing/best-529-plans/#az529_arizona.

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